

Nevada System of Higher Education

2023-25 Biennial Budget Update

Board of Regents
June 9, 2023



Budget Restorations E275 & E276

	FY 2024	FY 2025	Total
UNLV	\$4,487,198	\$4,487,198	\$8,974,396
UNR	\$7,640,477	\$7,640,477	\$15,280,954
NSC	\$571,853	\$571,853	\$1,143,706
CSN	\$7,924,845	\$7,924,845	\$15,849,690
GBC	\$224,954	\$224,954	\$449,908
TMCC	\$2,626,390	\$2,626,390	\$5,252,780
WNC	\$518,489	\$518,489	\$1,036,978
DRI	\$505,212	\$505,212	\$1,010,424
Professional Schools	\$7,560,059	\$7,560,059	\$15,120,118
Non-Formula Budgets	\$5,308,592	\$5,308,592	\$10,617,184
Total	\$37,368,069	\$37,368,069	\$74,736,138



Enrollment Recovery One-Shots

	FY 2024	FY 2025	Total
CSN	\$6,295,563	\$5,843,761	\$12,139,324
TMCC	\$583,050	\$429,722	\$1,012,772
GBC	\$244,277	\$175,278	\$419,555
NSC	\$403,298	\$452,192	\$855,490
WNC	\$142,133	\$155,784	\$297,917
Total	\$6,974,699	\$6,372,055	\$13,346,754

- Fund enrollment recovery at institutions most impacted by the combination of the COVID-19 pandemic and recent economic factors



DRI Funding Formula Revision E125 & E126

	FY 2024	FY 2025	Total
E125 - Restore positions lost due to implementation of the new funding formula	\$371,880	\$366,927	\$738,807
E126 - Restore O&M funding lost due to implementation of the new funding formula	\$265,870	\$245,424	\$511,294
Total	\$637,750	\$612,351	\$1,250,101



Graduate Teaching Assistants

Stipends & Positions E287 & E279

	FY 2024	FY 2025	Total
UNLV			
Stipend Rate Increase	\$4,025,575	\$4,025,575	\$8,051,150
Increase Number of GTAs	\$2,013,000	\$4,026,000	\$6,039,000
UNR			
Stipend Rate Increase	\$925,000	\$925,000	\$1,850,000
Increase Number of GTAs	\$1,340,001	\$2,684,000	\$4,024,001
Total	\$8,303,576	\$11,660,575	\$19,964,151



Summer Courses for Teachers

E281

	FY 2024	FY 2025	Total
UNLV	\$160,524	\$160,524	\$321,048
UNR	\$132,936	\$132,936	\$265,872
NSC	\$475,748	\$475,748	\$951,496
CSN	\$193,771	\$193,771	\$387,542
GBC	\$77,876	\$77,876	\$155,752
TMCC	\$0	\$0	\$0
WNC	\$0	\$0	\$0
Total	\$1,040,855	\$1,040,855	\$2,081,710



UNR at Lake Tahoe Transition One-Shot

	FY 2024	FY 2025	Total
UNR at Lake Tahoe Transition Funding	\$824,767	\$824,767	\$1,649,534
Total	\$824,767	\$824,767	\$1,649,534

- Fund the former SNU generated FY 22 weighted student credit hours (WSCH) in what would have been the count year for the formula



NevadaNet One-Shots

	Amount
NevadaNet - One-time costs for the renewal of dark fiber leases	\$3,000,000
NevadaNet - One-time costs for equipment that supports NevadaNet	\$5,000,000
Total	\$8,000,000

- **NevadaNet is the high-performance statewide data network maintained by NSHE System Computing Services (SCS) and utilized by public agencies throughout the state.**



Workforce and Economic Development Funds

GOED – WINN Fund – B/A 1531 – E127

	Amount
Workforce Innovations for the New Nevada (WINN) account E127 - Startup and support costs for expanding programs for workforce and economic development including Workforce Incentive Grants	\$10,000,000
Total	\$10,000,000



UNLV Medical School Increase Enrollment

Governor's Finance Office – One-Shot

	FY 2024	FY 2025	Total
UNLV- Kirk Kerkorian School of Medicine	\$3,800,000	\$5,400,000	\$9,200,000
Total	\$3,800,000	\$5,400,000	\$9,200,000

- Funding for an increase in operational costs
- Increased faculty and staffing to prepare to expand the class size
- Provide interdisciplinary health sciences educational, clinical, and research opportunities for all health students at UNLV



Funding Formula Interim Study

	Amount
NSHE	\$2,000,000
Total	\$2,000,000

- Funds an interim study of the Nevada System of Higher Education funding formula



Capital Improvement Projects

CIP #	Institution	CIP Name	Amount
M01	NSHE	Higher Education Capital Construction / Special Higher Education Capital Construction - Deferred Maintenance Funding	\$15,000,000
M37	DRI	Chilled Water Central Plant - Northern Nevada Science Center	\$5,382,593
M51	NSHE	Additional Deferred Maintenance Funding	\$50,000,000
Total			\$70,382,593

- **\$91.7 million in currently critical deferred maintenance projects identified across NSHE**



Employee Pay & Benefit Increases

	FY 2024	FY 2025	Total
12% & 4% Cost of Living Adjustment (COLA) Funded at 65%	\$59,678,602	\$82,189,475	\$141,868,077
Additional 7% COLA in FY 2025 if AB498 PERS Bill is not signed by Governor	\$0	\$39,074,477	\$39,074,477
\$250 Per Quarter Incentive Pay	\$3,500,000	\$3,500,000	\$7,000,000
Continuity of Service Pay	\$2,618,574	\$2,903,595	\$5,522,169
Increase Employer Contributions to PERS	\$16,552,651	\$17,000,141	\$33,552,792



Additional State Funding for NSHE

	FY 2024	FY 2025	Total
SB 99 – DRI Cloud Seeding	\$600,000	\$600,000	\$1,200,000
AB 37 – Behavioral Health Workforce Development	\$684,926	\$1,369,321	\$2,054,247
AB 375 – Expansion of Nursing Programs	\$10,000,000	\$10,000,000	\$20,000,000
SB 126 – NV Grow Program	\$950,000	\$950,000	\$1,900,000
AB 328 – Thomas & Mack Legal Clinic	\$500,000	\$500,000	\$1,000,000



Additional State Funding for NSHE

	Amount
SB 341 – International Gaming Institute of UNLV	\$500,000
AB 525 – International Gaming Institute of UNLV – Expanding the Leaderverse initiative	\$500,000
AB 525 – Nevada Small Business Development Center	\$1,000,000
AB 525 – CSN – Center For Excellence in Public Safety	\$4,500,000



Questions

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