

POLICY PROPOSAL
TITLE 4, CHAPTER 10, SECTION 5
General Business Management

Additions appear in *boldface italics*; deletions are [~~stricken~~ and bracketed]

as revised at the December 1, 2020 Investment Committee meeting

Section 5. Statement of Investment Objectives and Policies for the Endowment Fund

1. Introduction

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- c. The Regents have delegated to the Investment Committee (the "Committee") the oversight of the Fund. The Chancellor and the Chief Financial Officer or designee shall serve as ex officio nonvoting members of the Committee. ***The Chair of each University Foundation Investment Committee or their designee shall serve as an ex officio nonvoting member of the Committee to provide advice for items involving the Endowment Fund.*** The Board Chair shall appoint a Chair of the Committee and may appoint one or more individuals with investment knowledge or expertise to serve as nonvoting members of the Committee. Minutes of each meeting of the Investment Committee shall be provided to the Regents for acceptance at their next meeting.

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