Section 9. Approval, Acknowledgment, and Administration of Gifts, Contracts, and Sponsored Programs

III. Contracts and Sponsored Programs

The Board of Regents has adopted the following policies to guide the institutions in their administration of contracts and sponsored programs. Included in these policies are contracts or sponsored programs under proposed agreements which would commit the institution's resources or commit the institution to a specific course of action for work to be carried out in its academic departments, laboratories, or administrative units whether on or off-campus. Contracts and sponsored programs must be submitted to the institution's president for approval of the conditions and/or contents of the contract or sponsored program and submitted to the Chancellor's Office for approval of format and signature authority. Contract education agreements are not covered by these guidelines.

C. The institution will have an established policy for the application of indirect overhead to private and governmental contracts and sponsored programs; the policy will include requirements for justification of all modifications to the established overhead rate; the institution will be able to demonstrate that overhead charges based on the established criteria is applied uniformly and equitably to all contractors or sponsors without favoritism;

[D. Acceptance of a contract or sponsored program shall not involve a commitment for more than five years, unless approved by the Board of Regents.]

E. [renumber] D. The institution will through appropriate rules and regulations adhere to basic academic values in contracts and sponsored programs by assuring in the contract agreement the openness of research results and faculty freedom to follow any line of inquiry. Sponsors are to be limited to receiving the research results, publicity for their sponsorship and the goodwill resulting from both.

[F. The Board of Regents must approve all contracts and sponsored programs that involve foreign governments and/or businesses or which are to be performed outside the United States.—(B/R 8/94)]

G. [renumber] E. Interlocal cooperative agreements (NRS 277.080) and interlocal contracts (NRS 277.180) shall be executed in accordance with the criteria and directions described by the Chancellor's Office in published procedures. The Board of Regents accepts the terms and conditions of and hereby-approved interlocal cooperative agreements and interlocal contracts, which are in furtherance of federal government, sponsored programs sought by the institutions. (B/R 9/99)