

Revision to Title 4, Chapter 10

The following proposed handbook revision is to revise the Cash Management Services Policy. Material to be deleted appears in brackets {deletions}. New material is underlined.

Title 4 - Codification of Board Policy Statements

Chapter 10

GENERAL BUSINESS

Section 1. Purchasing Policy

8. Cash Management Services. Cash Management Services for the University and Community College System of Nevada will be awarded for a period of five years, with a two-year option to extend, and with an option to cancel for nonperformance. The selection process shall involve the issuance of a technical Request for Proposal (RFP) developed by the Director of {UCCSN} Banking & Investments {Office}, with input from institutional representatives. The RFP shall comply with the Board of Regents and State of Nevada procurement regulations.

The {RFP will be provided to members of the Board of Regents prior to releasing it to all banks in the State of Nevada. An evaluation committee consisting of the UCCSN institutional controllers and a representative from the} Director of Banking & Investments {Office} shall develop the evaluation criteria and rank the proposals to the RFP. Upon completion of the evaluation process, with input from institutional representatives, the Director of Banking & Investments {committee} will submit a recommendation based on his/her {its} evaluation to the Board of Regents prior to requesting the Board's approval of a contract with a specific bank to provide the requested services.