## Title 1, ARTICLE III Board of Regents Bylaws

## Compensation

Section 8. No Regent shall receive compensation for services rendered the University as a member of the Board of Regents, and None of the earnings of funds of the University shall inure to the benefit of any **Board** member. A member of the Board of Regents shall not be interested, directly or indirectly, as principal, partner, agent or otherwise, in any contract or expenditure created by the Board of Regents, or in the profits or results thereof. A Regent may **receive a salary in accordance with state law for each Board meeting attended.** A **Regent may also** be reimbursed in accordance with State law and Board of Regents policy for expenses incurred by reason of attendance at any meeting of the Board or a Committee thereof, or in the performance of other official business of the University.