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**NEVADA SYSTEM OF HIGHER EDUCATION**  
**SINGLE AUDIT REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2008**



University of Nevada, Reno  
College of Southern Nevada  
Western Nevada College

University of Nevada, Las Vegas  
Great Basin College  
Desert Research Institute

Nevada State College  
Truckee Meadows Community College  
System Administration

**NEVADA SYSTEM OF HIGHER EDUCATION  
SINGLE AUDIT REPORT**

**FOR THE YEAR ENDED JUNE 30, 2008  
TABLE OF CONTENTS**

|   | <u>PAGE NO.</u> |
|---|-----------------|
| INTRODUCTION  |                 |
| Background .....  | 1 - 4           |
| FINANCIAL STATEMENTS  |                 |
| For the year ended June 30, 2008<br>(Report of Independent Auditors – pages 9 - 11) .....   | 5 - 66          |
| SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR<br>THE YEAR ENDED JUNE 30, 2007 .....  | 67 - 131        |
| NOTES TO SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF<br>FEDERAL AWARDS.....   | 132 – 133       |
| REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER FINANCIAL<br>REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF<br>FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT</i><br><i>AUDITING STANDARDS</i> ..... | 134 - 135       |
| REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE WITH REQUIREMENTS<br>APPLICABLE TO EACH MAJOR PORGRAM AND ON INTERNAL CONTROL OVER<br>COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133.....  | 136 - 137       |
| SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE<br>YEAR ENDED JUNE 30, 2008.....  | 138 - 144       |
| SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE<br>YEAR ENDED JUNE 30, 2007.....   | 145             |
| MANAGEMENT’S VIEWS AND CORRECTIVE ACTION PLAN.....  | 146             |

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Desert Research Institute



**NEVADA SYSTEM OF HIGHER EDUCATION  
SINGLE AUDIT REPORT  
FOR THE YEAR ENDED JUNE 30, 2008**

**INTRODUCTION**

**BACKGROUND**

The Nevada System of Higher Education (NSHE) is a state-supported, land grant institution established by the Nevada State Constitution of 1864. It began instruction in 1874. NSHE is fully accredited by the Northwest Association of Schools and Colleges. Nine separate institutions comprise the NSHE and include:

- University of Nevada, Reno (UNR)
- University of Nevada, Las Vegas (UNLV)
- Nevada State College (NSC)
- Desert Research Institute (DRI)
- Truckee Meadows Community College (TMCC)
- College of Southern Nevada (CSN)
- Western Nevada College (WNC)
- Great Basin College (GBC)
- Nevada System of Higher Education Administration

There are eight controllers' offices within the NSHE located in Reno, Carson City, Elko, Las Vegas and Henderson

The controllers' offices are responsible for the financial management of research grants. The Office of Contracts and Grants within the respective controllers' offices are responsible for the maintenance of financial records and compliance with terms and conditions of the grants that are generally applicable. Compliance with terms and conditions applicable to certain grants and other agreements is the specific responsibility of the relevant principal investigator.

In addition to the controllers' offices, one business center (Business Center North (BCN) in Reno) and purchasing offices at UNLV and CSN provide the purchasing and property management functions for the NSHE institutions.

The major units of UNR include the College of Agriculture, Biotechnology and Natural Resources, College of Business Administration, College of Education, College of Engineering, College of Human and Community Services, College of Liberal Arts, College of Science, Cooperative Extension, Graduate School, Reynolds School of Journalism and the School of Medicine. UNR offers major fields of study leading to baccalaureate and advanced degrees through the academic departments in the various schools and colleges.

UNLV offers major fields of study in different academic departments leading to baccalaureate and advanced degrees through academic departments in the following colleges and schools: Business, Education, Fine Arts, Graduate, Division of Health Sciences, Honors, Hotel Administration, Liberal Arts, Sciences, University College and Urban Affairs. UNLV is also home to a Dental and Law school.

Research activities are conducted primarily at UNR, UNLV and DRI. NSHE has been awarded research grants by various Federal agencies. The primary agencies from which these funds were received during the year ended June 30, 2008 were:

- Department of Agriculture
- Department of Commerce
- Department of Defense
- Department of Education
- Department of Energy
- Department of Veteran Affairs
- Environmental Protection Agency
- Department of Health and Human Services
- Department of Homeland Security

Department of Housing and Urban Development

Department of Interior

Department of Justice

National Aeronautics and Space Administration

National Endowment for the Humanities

National Science Foundation

Department of State

Department of Transportation

In addition, student financial aid funds were received under the Federal campus-based and Pell programs.

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# **Nevada System of Higher Education Financial Statements**



## **June 30, 2008 and 2007**

University of Nevada, Reno  
College of Southern Nevada  
Western Nevada College

University of Nevada, Las Vegas  
Great Basin College  
Desert Research Institute

Nevada State College  
Truckee Meadows Community College  
System Administration

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College of Southern Nevada  
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Truckee Meadows Community College  
Stephen G. Wells, Ph.D. .... President  
Desert Research Institute

**Nevada System of Higher Education**  
**Financial Statements and Report of Independent Auditors**  
**As of and for the Years Ended June 30, 2008 and 2007**

**Contents**

|  |             |
|--|-------------|
| <b>Report of Independent Auditors.....</b>                                   | <b>1-2</b>  |
| <b>Management's Discussion and Analysis .....</b>                            | <b>3-14</b> |
| <b>Financial Statements</b>  |             |
| Statements of Net Assets .....   | 15          |
| Statements of Revenues, Expenses and Changes in Net Assets .....             | 16          |
| Statements of Cash Flows.....  | 17-18       |
| Notes to Financial Statements .....  | 19-45       |
| <b>Supplemental Information</b>  |             |
| Combining Schedules of Net Assets.....                                       | 48-51       |
| Combining Schedules of Revenues, Expenses and<br>Changes in Net Assets ..... | 52-55       |

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**INDEPENDENT AUDITOR'S REPORT****The Board of Regents of the Nevada System  
of Higher Education**

We have audited the accompanying financial statements of the Nevada System of Higher Education (the "System") as of and for the years ended June 30, 2008 and 2007, as listed in the table of contents. These financial statements are the responsibility of the Nevada System of Higher Education's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the financial statements of the University of Nevada, Reno Foundation, University of Nevada, Las Vegas Foundation, Nevada State College Foundation, College of Southern Nevada Foundation, Truckee Meadows Community College Foundation, Western Nevada College Foundation, Great Basin College Foundation, DRI Research Parks, Ltd., and the DRI Research Foundation, which represent 94 percent, 95 percent, and 47 percent at June 30, 2008 and for the year then ended, of the assets, net assets and operating revenues of the aggregate discretely presented component units, as described in Note 19 "System Related Organizations" in the accompanying financial statements. We also did not audit the financial statements of the University of Nevada, Reno Foundation, University of Nevada, Las Vegas Foundation, Nevada State College Foundation, College of Southern Nevada Foundation, Truckee Meadows Community College Foundation, Western Nevada College Foundation, Great Basin College Foundation, DRI Research Parks, Ltd., and the DRI Research Foundation, which represent 92 percent, 94 percent, and 48 percent at June 30, 2007 and for the year then ended, of the assets, net assets and operating revenues of the aggregate discretely presented component units, as described in Note 19 "System Related Organizations" in the accompanying financial statements. Those financial statements were audited or reviewed by other auditors whose reports have been furnished to us, and our opinion, insofar as they relate to the amounts included for those component units, is based solely on the reports of other auditors.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

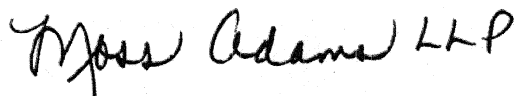
In our opinion, based on our audits and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the Nevada System of Higher Education and its discretely presented component units as of June 30, 2008 and 2007, and the changes in its financial position and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

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In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2008, on our consideration of the Nevada System of Higher Education's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the System's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The supplemental Combining Schedules of Net Assets and Schedules of Revenues, Expenses and Changes in Net Assets are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The accompanying schedule and supplemental combining schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Eugene, Oregon  
December 9, 2008

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Nevada System of Higher Education's (the "System") annual financial information presents management's discussion and analysis of the financial standing as of June 30, 2008. This section provides a brief overview of noteworthy financial activity, identifies changes in financial position, and assists the reader in focusing on significant financial issues that occurred during the year ended June 30, 2008, with comparative information as of June 30, 2007 and June 30, 2006.

Since this discussion provides summary level financial information, it should be read in conjunction with the System's financial statements and accompanying footnotes that follow this section. Responsibility for the financial statements, footnotes and this discussion rests with System management. All amounts included in this discussion are presented in thousands of dollars.

## SYSTEM AND SYSTEM RELATED ORGANIZATIONS

The System is a consolidation of the following 8 institutions of public higher education in Nevada and the Nevada System of Higher Education Administration entity:

- University of Nevada, Reno
- University of Nevada, Las Vegas
- Nevada State College
- College of Southern Nevada
- Truckee Meadows Community College
- Western Nevada College
- Great Basin College
- Desert Research Institute

This annual financial report and statements include the above institutions of the System as well as certain other organizations, also called component units, that have a significant relationship with the institutions. These component units are related tax exempt organizations primarily founded to foster and promote the growth, progress, and general welfare of the institutions. They exist to solicit, receive and administer gifts and donations for the institutions or, in the case of the University of Nevada School of Medicine Practice Plans, to facilitate patient care activities. The System component units are as follows:



University of Nevada, Reno Foundation  
University of Nevada, Las Vegas Foundation  
Nevada State College Foundation  
Community College of Southern Nevada Foundation  
Truckee Meadows Community College Foundation  
Western Nevada Community College Foundation  
Great Basin College Foundation  
Desert Research Institute Foundation  
Desert Research Institute Research Parks LTD  
University of Nevada School of Medicine Practice Plans

Component units issue separate audited financial statements from the System.

### SYSTEM FINANCIAL HIGHLIGHTS

- Total net assets increased 11% from \$1,891,921 to \$2,103,799;
- Capital Assets increased 13% from \$1,581,649 to \$1,790,276;
- Operating revenues increased 4% from \$685,127 to \$710,968;
- Non-operating revenues decreased 7% from \$690,005 to 644,461 ; and
- Operating expenses increased 6% from \$1,303,322 to \$1,376,170.

### USING THIS REPORT

This report consists of a series of financial statements prepared in accordance with the Governmental Accounting Standards Board in Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. These statements focus on the financial condition of the System, the results of operations, and the cash flows of the System as a whole.

One of the most important questions asked about System finances is whether the System as a whole is better off or worse off as a result of the year's activities. There are three key components to answering this question. They are the Statement of Net Assets; the Statement of Revenues, Expenses and Changes in Net Assets; and the Statement of Cash Flows. These statements present financial information in a form similar to that used by corporations. The System's net assets (the difference between assets and liabilities) is an important gauge of the System's financial health when considered with non-financial facts such as enrollment levels and the condition of the facilities.

The Statement of Net Assets includes all assets and liabilities. It is prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided and expenses and liabilities are recognized when a third party provides the services, regardless of when cash is exchanged.

The Statement of Revenues, Expenses, and Changes in Net Assets presents the revenues earned and expenses incurred during the year. Activities are reported as either operating or non-



operating. All things being equal, a public higher education system's dependency on state appropriations will usually result in operating deficits. This is because the financial reporting model classifies State appropriations as non-operating revenues. The utilization of long-lived assets, referred to as Capital Assets, is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life.

Another important factor to consider when evaluating financial viability is the System's ability to meet financial obligations as they mature and come due. The Statement of Cash Flows presents information related to cash inflows and outflows summarized by operating, capital financing, non-capital financing, and investing activities.

## **CONDENSED FINANCIAL INFORMATION**

### **ASSETS AND LIABILITIES**

The Statement of Net Assets is a point-in-time financial statement presenting the financial position of the System as of June 30, 2008, with a comparison made to June 30, 2007 and June 30, 2006. This Statement presents end-of-year data for Assets (current and non-current), Liabilities (current and non-current), and Net Assets (assets minus liabilities).



## System net assets (in \$1,000's)

| NSHE Net Assets                        |                    |                    |                       |                        |                    |                       |                        |
|--|--------------------|--------------------|-----------------------|------------------------|--------------------|-----------------------|------------------------|
|  | 2008               | 2007               | Increase/<br>Decrease | Percent of<br>Prior Yr | 2006               | Increase/<br>Decrease | Percent of<br>Prior Yr |
| <b>Assets</b>                          |                    |                    |                       |                        |                    |                       |                        |
| Current Assets                         | \$521,497          | \$570,507          | (\$49,010)            | 91%                    | \$521,551          | \$48,956              | 109%                   |
| Capital Assets                         | \$1,790,276        | \$1,581,649        | \$208,627             | 113%                   | \$1,336,860        | \$244,789             | 118%                   |
| Other Assets                           | \$469,935          | \$446,180          | \$23,755              | 105%                   | \$601,597          | (\$155,417)           | 74%                    |
| <b>Total Assets</b>                    | <b>\$2,781,708</b> | <b>\$2,598,336</b> | <b>\$183,372</b>      | <b>107%</b>            | <b>\$2,460,008</b> | <b>\$138,328</b>      | <b>106%</b>            |
| <b>Liabilities</b>                     |                    |                    |                       |                        |                    |                       |                        |
| Current Liabilities                    | \$192,566          | \$205,607          | (\$13,041)            | 94%                    | \$177,204          | \$28,403              | 116%                   |
| Noncurrent Liabilities                 | \$485,343          | \$500,808          | (\$15,465)            | 97%                    | \$507,341          | (\$6,533)             | 99%                    |
| <b>Total Liabilities</b>               | <b>\$677,909</b>   | <b>\$706,415</b>   | <b>(\$28,506)</b>     | <b>96%</b>             | <b>\$684,545</b>   | <b>\$21,870</b>       | <b>103%</b>            |
| <b>Net Assets</b>                      |                    |                    |                       |                        |                    |                       |                        |
| Invested in Capital Assets Net of Debt | \$1,314,351        | \$1,132,657        | \$181,694             | 116%                   | \$1,027,461        | \$105,196             | 110%                   |
| Restricted, nonexpendable              | \$81,554           | \$62,076           | \$19,478              | 131%                   | \$56,812           | \$5,264               | 109%                   |
| Restricted, expendable                 | \$393,533          | \$356,386          | \$37,147              | 110%                   | \$403,269          | (\$46,883)            | 88%                    |
| Unrestricted                           | \$314,361          | \$340,802          | (\$26,441)            | 92%                    | \$287,921          | \$52,881              | 118%                   |
| <b>Total Net Assets</b>                | <b>\$2,103,799</b> | <b>\$1,891,921</b> | <b>\$211,878</b>      | <b>111%</b>            | <b>\$1,775,463</b> | <b>\$116,458</b>      | <b>107%</b>            |

Assets

Total assets of the System increased by \$183.4 million, or approximately 7%. This increase occurred primarily in capital assets, but offset by a significant reduction in current assets. The increase in capital assets and assets restricted for capital construction is reflective of System's ongoing priority of improving and expanding facilities to meet increases in enrollment driven student demand, and is reflective of the 2005 and 2007 Legislature's unprecedented capital appropriation to the System. The reduction of current assets is part cyclical and part due to a 4.5% operating budget recission from the state of Nevada, causing campuses to use some short-term assets for operating expenses.





### Liabilities

Total liabilities for the year decreased \$28.5 million; \$13.0 million in current liabilities \$15.5 million in non-current liabilities. The decrease in current liabilities was primarily driven by a \$24.9 million decrease in accounts payable moderate increases in accrued payroll and deferred revenue, and small changes in other categories. The decrease in non-current liabilities was due primarily to a decrease of \$18.8 million in long term debt with slight offsetting increases in compensated absences and other non-current liabilities.

### Net Assets

Net assets are divided into three major categories. The first category, invested in capital assets - net of debt, provides the System's equity in property, plant, and equipment owned by the System. The net asset category is restricted net assets, which is presented as two subcategories: nonexpendable and expendable. The corpus of nonexpendable restricted resources is only available for investment purposes. Expendable restricted net assets are available for expenditure by the System, but must be spent for purposes as determined by donors and/or external entities that have placed time or purpose restrictions on the use of the assets. The final category is unrestricted net assets that are net assets available to the System for any lawful purpose.

#### Invested in Capital Assets

Net assets invested in capital assets - net of related debt, represent the System's capital assets net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction, or improvement of those assets. The \$181.7 million or 16% increase reflects the System's expenditures for development and renewal of its capital assets in accordance with its long-range plan, offset by depreciation expense on capital assets and a net increase in long-term debt. The increase indicates a continued System and Legislature priority to provide new facilities to accommodate enrollment growth.

#### Restricted, Nonexpendable/Expendable

The System's endowment funds consist of both permanent endowments and funds functioning as endowments or quasi-endowments.

Permanent endowments are those funds received from donors with the stipulation that the principal remain inviolate and be invested in perpetuity to produce income that is to be expended for the purposes stipulated by the donor.

Funds functioning as an endowment consist of amounts (restricted gifts or unrestricted funds) that have been allocated by the System for long-term investment purposes, although amounts are not subject to donor restrictions requiring the System to preserve the principal in perpetuity. Programs supported by the endowment include scholarships, fellowships, professorships, research efforts and other important programs and activities.



### Unrestricted Net Assets

Unrestricted Net Assets decreased by \$26.4 million in 2008. Although unrestricted net assets are not subject to externally imposed stipulations, substantially all of the System's unrestricted net assets have been designated for various academic and research programs and initiatives, as well as capital projects.

### System Related Organizations

### Component Entity Net Assets (in \$1,000's)

| <b>NSHE Component Net Assets</b>       |                  |                  |                               |                                |                  |                               |                                |
|--|------------------|------------------|-------------------------------|--------------------------------|------------------|-------------------------------|--------------------------------|
|  | <b>2008</b>      | <b>2007</b>      | <b>Increase/<br/>Decrease</b> | <b>Percent of<br/>Prior Yr</b> | <b>2006</b>      | <b>Increase/<br/>Decrease</b> | <b>Percent of<br/>Prior Yr</b> |
| <b>Assets</b>                          |                  |                  |                               |                                |                  |                               |                                |
| Current Assets                         | \$104,275        | \$96,660         | \$7,615                       | 108%                           | \$92,962         | \$3,698                       | 104%                           |
| Capital Assets                         | \$5,714          | \$5,246          | \$468                         | 109%                           | \$4,922          | \$324                         | 107%                           |
| Other Assets                           | \$249,552        | \$238,581        | \$10,971                      | 105%                           | \$205,192        | \$33,389                      | 116%                           |
| <b>Total Assets</b>                    | <b>\$359,541</b> | <b>\$340,487</b> | <b>\$19,054</b>               | <b>106%</b>                    | <b>\$303,076</b> | <b>\$37,411</b>               | <b>112%</b>                    |
| <b>Liabilities</b>                     |                  |                  |                               |                                |                  |                               |                                |
| Current Liabilities                    | \$9,692          | \$9,591          | \$101                         | 101%                           | \$9,177          | \$414                         | 105%                           |
| Noncurrent Liabilities                 | \$9,835          | \$1,926          | \$7,909                       | 511%                           | \$2,993          | (\$1,067)                     | 64%                            |
| <b>Total Liabilities</b>               | <b>\$19,527</b>  | <b>\$11,517</b>  | <b>\$8,010</b>                | <b>170%</b>                    | <b>\$12,170</b>  | <b>(\$653)</b>                | <b>95%</b>                     |
| <b>Net Assets</b>                      |                  |                  |                               |                                |                  |                               |                                |
| Invested in Capital Assets Net of Debt | \$2,878          | \$2,814          | \$64                          | 102%                           | \$2,454          | \$360                         | 115%                           |
| Restricted, nonexpendable              | \$175,514        | \$171,477        | \$4,037                       | 102%                           | \$138,173        | \$33,304                      | 124%                           |
| Restricted, expendable                 | \$112,690        | \$113,480        | (\$790)                       | 99%                            | \$117,018        | (\$3,538)                     | 97%                            |
| Unrestricted                           | \$48,932         | \$41,199         | \$7,733                       | 119%                           | \$33,261         | \$7,938                       | 124%                           |
| <b>Total Net Assets</b>                | <b>\$340,014</b> | <b>\$328,970</b> | <b>\$11,044</b>               | <b>103%</b>                    | <b>\$290,906</b> | <b>\$38,064</b>               | <b>113%</b>                    |

One of the critical factors in continuing the quality of the System's programs is the development and renewal of its capital assets. The eight foundations, as System Related Organizations, continue to support the campuses in their long-range plans and provide support for construction of facilities. Changes in the above schedule primarily reflect the foundations success in increasing System support. The remaining changes can be attributed to School of Medicine Practice Plans' patient care activities.

**REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

Changes in total net assets as presented on the Statement of Net Assets are based on the activity presented in the Statement of Revenues, Expenses, and Changes in Net Assets. The purpose of the statement is to present the revenues received by the System, both operating and non-operating, and the expenses paid by the System, operating and non-operating, as well as any other revenues, expenses, gains and losses received or spent by the System.

Generally speaking, operating revenues are received for providing goods and services to the various customers and constituencies of the System. Operating expenses are those expenses paid to acquire or produce the goods and services provided in return for the operating revenues and to carry out the mission of the System. Non-operating revenues are revenues received for which goods and services are not provided. For example state appropriations are considered non-operating because they are provided by the Legislature to the institution without the Legislature directly receiving commensurate goods and services for those revenues.

**System Revenues, Expenses and Changes in Net Assets (in \$1,000's)**

The Statement of Revenues, Expenses, and Changes in Net Assets reflect a positive year with an increase in the net assets at the end of the year.



| NSHE Statement of Revenues, Expenses and Changes in Net Assets |                      |                      |                       |                        |                      |                       |                        |
|--|----------------------|----------------------|-----------------------|------------------------|----------------------|-----------------------|------------------------|
|  | 2008                 | 2007                 | Increase/<br>Decrease | Percent of<br>Prior Yr | 2006                 | Increase/<br>Decrease | Percent of<br>Prior Yr |
| <b>Operating Revenues</b>                                      |                      |                      |                       |                        |                      |                       |                        |
| Student tuition and fees, net                                  | \$256,803            | \$236,451            | \$20,352              | 109%                   | \$219,833            | \$16,618              | 108%                   |
| Grants and contracts, Federal                                  | \$214,430            | \$204,495            | \$9,935               | 105%                   | \$210,569            | (\$6,074)             | 97%                    |
| Grants and contracts, other                                    | \$78,969             | \$93,741             | (\$14,772)            | 84%                    | \$87,404             | \$6,337               | 107%                   |
| Sales and Services   | \$145,953            | \$140,795            | \$5,158               | 104%                   | \$136,285            | \$4,510               | 103%                   |
| Other  | \$14,813             | \$9,645              | \$5,168               | 154%                   | \$6,422              | \$3,223               | 150%                   |
| <b>Total Operating Revenues</b>                                | <b>\$710,968</b>     | <b>\$685,127</b>     | <b>\$25,841</b>       | <b>104%</b>            | <b>\$660,513</b>     | <b>\$24,614</b>       | <b>104%</b>            |
| <b>Operating Expenses</b>                                      |                      |                      |                       |                        |                      |                       |                        |
| Employee Comp / Benefits                                       | (\$933,740)          | (\$865,755)          | (\$67,985)            | 108%                   | (\$792,046)          | (\$73,709)            | 109%                   |
| Utilities  | (\$37,328)           | (\$35,174)           | (\$2,154)             | 106%                   | (\$32,803)           | (\$2,371)             | 107%                   |
| Supplies and Services  | (\$288,419)          | (\$287,506)          | (\$913)               | 100%                   | (\$278,141)          | (\$9,365)             | 103%                   |
| Scholarships and Fellowships                                   | (\$41,176)           | (\$43,296)           | \$2,120               | 95%                    | (\$42,088)           | (\$1,208)             | 103%                   |
| Depreciation   | (\$75,507)           | (\$71,591)           | (\$3,916)             | 105%                   | (\$68,607)           | (\$2,984)             | 104%                   |
| <b>Total Operating Expenses</b>                                | <b>(\$1,376,170)</b> | <b>(\$1,303,322)</b> | <b>(\$72,848)</b>     | <b>106%</b>            | <b>(\$1,213,685)</b> | <b>(\$89,637)</b>     | <b>107%</b>            |
| <b>Nonoperating Revenues and Expenses</b>                      |                      |                      |                       |                        |                      |                       |                        |
| State Appropriations   | \$623,798            | \$592,476            | \$31,322              | 105%                   | \$557,341            | \$35,135              | 106%                   |
| Gifts  | \$35,516             | \$28,248             | \$7,268               | 126%                   | \$30,116             | (\$1,868)             | 94%                    |
| Investment Income (net)  | \$5,498              | \$89,545             | (\$84,047)            | 6%                     | \$54,805             | \$34,740              | 163%                   |
| Disposal of Capital Assets                                     | (\$2,795)            | (\$1,709)            | (\$1,086)             | 164%                   | (\$6,206)            | \$4,497               | 28%                    |
| Interest expense   | (\$17,048)           | (\$18,409)           | \$1,361               | 93%                    | (\$20,319)           | \$1,910               | 91%                    |
| Other non-operating revenues                                   | (\$508)              | (\$146)              | (\$362)               | 348%                   | \$4,754              | (\$4,900)             | -3%                    |
| <b>Total Nonoperating Revenues and Expenses</b>                | <b>\$644,461</b>     | <b>\$690,005</b>     | <b>(\$45,544)</b>     | <b>93%</b>             | <b>\$620,491</b>     | <b>\$69,514</b>       | <b>111%</b>            |
| <b>Other Revenues</b>  |                      |                      |                       |                        |                      |                       |                        |
| Other Revenues   | \$232,619            | \$44,648             | \$187,971             | 521%                   | \$185,028            | (\$140,380)           | 24%                    |
| <b>Total Other Revenues</b>                                    | <b>\$232,619</b>     | <b>\$44,648</b>      | <b>\$187,971</b>      | <b>521%</b>            | <b>\$185,028</b>     | <b>(\$140,380)</b>    | <b>24%</b>             |
| <b>Net Assets</b>  |                      |                      |                       |                        |                      |                       |                        |
| Increase in Net Assets   | \$211,878            | \$116,458            | \$95,420              | 182%                   | \$252,347            | (\$135,889)           | 46%                    |
| Net Assets, Beginning of Year                                  | \$1,891,921          | \$1,775,463          | \$116,458             | 107%                   | \$1,523,116          | \$252,347             | 117%                   |
| <b>Total Net Assets, End of Year</b>                           | <b>\$2,103,799</b>   | <b>\$1,891,921</b>   | <b>\$211,878</b>      | <b>111%</b>            | <b>\$1,775,463</b>   | <b>\$116,458</b>      | <b>107%</b>            |

Operating revenues increased by \$25.8 million (4%) and operating expenses increased by \$72.8 million (6%), resulting in an increase in the operating loss of \$47 million (8%).



Operating Revenue - Student Tuition and Fees increased 9% to \$256.8 million as a result of Board of Regents approved tuition and fee increases and, to a lesser extent, enrollment growth. Federal grants and contracts experienced an increase of 5% to \$214 million while State, local, and other grants and contracts decreased 16% to \$79.0 million.

The increase in operating expenses was due in large part to increases in Employee Compensation and Benefits, which rose by 8% to \$933.7 million. This was driven by increases in Faculty FTE, benefit costs, and a statewide 2% cost of living adjustment for eligible employees that was approved by the 2007 Legislature. Utilities increases were much less dramatic than expected at 6%, due in major part to a mild winter. Supplies and services remained constant.

Non-operating net revenues decreased by \$45.5 million. This was led by a significant decrease in investment income-net (\$84.0 million) offset by increases in state appropriations (\$31.3 million) and gifts (\$7.3 million).

Total other revenues increased significantly, as is common during the first year of the State's biennial budget cycle. The increase is primarily due to fact that there are new capital appropriations available to draw in the first year.

Component entities remained relative stable from 2007 to 2008, as shown in the following schedule.



## System Related Organizations

## Revenues, Expenses and Changes in Net Assets (in \$1,000's)

| NSHE Component Revenues, Expenses and Changes in Net Assets |                   |                   |                       |                        |                   |                       |                        |
|---|-------------------|-------------------|-----------------------|------------------------|-------------------|-----------------------|------------------------|
|   | 2008              | 2007              | Increase/<br>Decrease | Percent of<br>Prior Yr | 2006              | Increase/<br>Decrease | Percent of<br>Prior Yr |
| Operating Revenues  |                   |                   |                       |                        |                   |                       |                        |
| Patient Revenue   | \$63,408          | \$48,761          | \$14,647              | 130%                   | \$45,203          | \$3,558               | 108%                   |
| Contract Revenue  | \$2,613           | \$8,050           | (\$5,437)             | 32%                    | \$6,963           | \$1,087               | 116%                   |
| Contributions   | \$58,739          | \$53,428          | \$5,311               | 110%                   | \$54,787          | (\$1,359)             | 98%                    |
| Campus Support  | \$2,539           | \$2,284           | \$255                 | 111%                   | \$2,214           | \$70                  | 103%                   |
| Other   | \$10,613          | \$8,191           | \$2,422               | 130%                   | \$5,756           | \$2,435               | 142%                   |
| <b>Total Operating Revenues</b>                             | <b>\$137,912</b>  | <b>\$120,714</b>  | <b>\$17,198</b>       | <b>114%</b>            | <b>\$114,923</b>  | <b>\$5,791</b>        | <b>105%</b>            |
| Operating Expenses  |                   |                   |                       |                        |                   |                       |                        |
| Program Expenses  | (\$55,178)        | (\$41,272)        | (\$13,906)            | 134%                   | (\$32,339)        | (\$8,933)             | 128%                   |
| Other Operating Expenses                                    | (\$29,252)        | (\$29,358)        | \$106                 | 100%                   | (\$25,090)        | (\$4,268)             | 117%                   |
| Depreciation  | (\$948)           | (\$985)           | \$37                  | 96%                    | (\$720)           | (\$265)               | 137%                   |
| <b>Total Operating Expenses</b>                             | <b>(\$85,378)</b> | <b>(\$71,615)</b> | <b>(\$13,763)</b>     | <b>119%</b>            | <b>(\$58,149)</b> | <b>(\$13,466)</b>     | <b>123%</b>            |
| Nonoperating Revenues and Expenses                          |                   |                   |                       |                        |                   |                       |                        |
| Investment Income   | (\$2,386)         | \$17,113          | (\$19,499)            | -14%                   | \$518             | \$16,595              | 3304%                  |
| Payments to NSHE System                                     | (\$53,610)        | (\$56,053)        | \$2,443               | 96%                    | (\$33,664)        | (\$22,389)            | 167%                   |
| Other Non-Operating Revenues                                | (\$784)           | \$13,731          | (\$14,515)            | -6%                    | \$15,861          | (\$2,130)             | 87%                    |
| <b>Total Nonoperating Revenues and Expenses</b>             | <b>(\$56,780)</b> | <b>(\$25,209)</b> | <b>(\$31,571)</b>     | <b>225%</b>            | <b>(\$17,285)</b> | <b>(\$7,924)</b>      | <b>146%</b>            |
| Other Revenues  |                   |                   |                       |                        |                   |                       |                        |
| Other Revenues  | \$15,290          | \$14,174          | \$1,116               | 108%                   | \$10,141          | \$4,033               | 140%                   |
| <b>Total Other Revenues</b>                                 | <b>\$15,290</b>   | <b>\$14,174</b>   | <b>\$1,116</b>        | <b>108%</b>            | <b>\$10,141</b>   | <b>\$4,033</b>        | <b>140%</b>            |
| Net Assets  |                   |                   |                       |                        |                   |                       |                        |
| Increase in Net Assets                                      | \$11,044          | \$38,064          | (\$27,020)            | 29%                    | \$48,113          | (\$10,049)            | 79%                    |
| Net Assets, June 30   | \$328,970         | \$290,906         | \$38,064              | 113%                   | \$242,793         | \$48,113              | 120%                   |
| <b>Total Net Assets</b>                                     | <b>\$340,014</b>  | <b>\$328,970</b>  | <b>\$11,044</b>       | <b>103%</b>            | <b>\$290,906</b>  | <b>\$38,064</b>       | <b>113%</b>            |

## CASH FLOWS (in \$1,000's)

Net cash flows decreased - primarily due to an operating budget recission from the State of Nevada and a significant decrease in investment income. Cash used in operating activities increased, reflecting the previously mentioned increases in payments for employee compensation and benefits and other operating expenses. Net operating cash flows (amount of cash used in operating activities) increased 9%.



Cash flows from capital financing activities indicated an increase of \$51.9 million, reflecting the expenditure of cash on capital assets. Cash generated through investing activities decreased by \$119.7 million. This category generally reflects the System's liquidation of investment instruments to finance capital acquisitions, which occurred on a much smaller scale than in 2007.

| NSHE Statement of Cash Flows             |                   |                  |                       |                        |                  |                       |                        |
|--|-------------------|------------------|-----------------------|------------------------|------------------|-----------------------|------------------------|
|  | 2008              | 2007             | Increase/<br>Decrease | Percent of<br>Prior Yr | 2006             | Increase/<br>Decrease | Percent of<br>Prior Yr |
| Operating activities                     | (\$580,597)       | (\$530,563)      | (\$50,034)            | 109%                   | (\$484,758)      | (\$45,805)            | 109%                   |
| Non-capital financing                    | \$675,332         | \$593,707        | \$81,625              | 114%                   | \$575,833        | \$17,874              | 103%                   |
| Capital and related financing activities | (\$139,304)       | (\$191,251)      | \$51,947              | 73%                    | \$72,639         | (\$263,890)           | -263%                  |
| Investing activities                     | \$22,967          | \$142,665        | (\$119,698)           | 16%                    | (\$118,148)      | \$260,813             | -121%                  |
| Net Increase/(decrease) in cash          | <u>(\$21,602)</u> | <u>\$14,558</u>  |                       |                        | <u>\$45,566</u>  |                       |                        |
| Cash - Beginning of the year             | <u>\$269,038</u>  | <u>\$254,480</u> |                       |                        | <u>\$208,914</u> |                       |                        |
| Cash - End of the year                   | <u>\$247,436</u>  | <u>\$269,038</u> |                       |                        | <u>\$254,480</u> |                       |                        |

### CAPITAL ASSET AND DEBT ADMINISTRATION

As of June 30, 2008, the System invested \$1.790 billion in a broad range of capital assets, including equipment, buildings, machinery and equipment, library books and media, art and other valuable collections and land. This represents a net increase (including additions and deletions) of \$208.6 million over the June 30, 2007, total of \$1.582 billion.

During fiscal year 2008, no bonds were issued by NSHE. As of June 30, 2008, the coverage on the University Revenue Bonds (pledged revenues to maximum annual debt service) was 4.35 times. For statutory purposes, the coverage was 1.95 times, above the minimum coverage of 1.10. The System issued \$6.0 million in notes during fiscal year 2008.

These coverages do not include the issuance of the 2008A bonds for UNR. Additionally, the noted figure does not include the taxable draw-down LOC for UNR.

### FUTURE FINANCIAL EFFECTS

The increasing population of the State of Nevada generally indicates a stable demand for higher education services, although FY 08 totals indicate that overall the record growth in enrollment seen by the System in prior years has returned to or is below normal historical levels. From FY 07 to FY 08, the System realized a growth of 3.3% student full time equivalent (SFTE) enrollments that are recognized by the State for funding purposes. SFTE is only one indicator of System growth, but is representative of trends seen throughout the System and account for the majority of State appropriated non-capital funding.

Funding appropriations for both FY 08 and FY 09 were made by the 2007 Legislature. Enrollment based funding levels and were calculated for projected enrollments using a 3-year weighted average. The appropriated FY 08 operating budget for State Appropriations and Authorized Expenditures (State-Supported Operating Budget) increased by 6.4% from \$779.3 million to \$829.2 million. In FY 08, direct State appropriations were \$641.5 million, an increase of 7.3% over the FY 07 amount of \$597.9 million. Other revenue sources in the state budget,



including registration fees and non-resident tuition, increased in FY 08 from \$181.4 million to \$187.8 million.

Early in FY 08, the Governor announced operating budget recissions in an amount equal to 4.5% of the appropriated operating budget for both FY 08 and 09. The initial FY 08 and 09 reduction for NSHE was \$57.6 million, although a substantial amount was able to be covered through the recission of one-time appropriations. The most significant of these was \$10.0 million appropriated for a new student services computer system. A second operating budget cut totaling \$1.2 million was made through a rate reduction in the Retired Employee Group Insurance Assessment late in FY 08. Recissions of capital appropriations also occurred.

Indications are that the budget shortfall will continue through FY 09. Additional operating budget cuts of 3.42% for FY 09 were made in a special session of the Nevada Legislature in June, 2008 and further cuts may be required as the year progresses. Ultimate impacts of these cuts is unknown at this time, however the Board of Regents has indicated its priority is to protect the instructional function.

Additionally, in 2008, there has been significant volatility in the domestic and international investment markets, primarily as a result of liquidity issues in credit markets. Consequently, the fair value of the System's investments is exposed to non-typical price volatility which could result in a substantial reduction in the fair value of certain investments from the amounts reported as of June 30, 2008. The System has already undertaken a number of steps to monitor the fair market value of its investments. The System regularly monitors its risk profile, working in concert with Cambridge Associates to rebalance the operating and endowment pools, within the strategic ranges recommended by Cambridge and approved by the Board, as market conditions warrant. At the September 26, 2008 meeting of the Investment Committee a rebalancing of the endowment pool to cash and selected equities was approved. In addition, at a specially called meeting of the Investment Committee, held on October 10, 2008 the Board of Regents Investment Committee suspended regularly scheduled disbursements to the campuses from the NSHE operating pool income until conditions warrant a resumption of such payments.

#### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

Certain information provided by the System, including statements written in this discussion and analysis or made orally by its representatives, may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Other than statements of historical facts, all statements that address activities, events or developments that the System expects or anticipates will or may occur in the future contain forward-looking information.

In reviewing such information it should be kept in mind that actual results may differ materially from those projected or suggested in such forward-looking information. This forward-looking information is based upon various factors and was derived using various assumptions. The System does not update forward-looking information contained in this report or elsewhere to reflect actual results, changes in assumptions, or changes in other factors affecting such forward-looking information.



**NEVADA SYSTEM OF HIGHER EDUCATION**  
**STATEMENTS OF NET ASSETS (in \$1,000's)**  
**AS OF JUNE 30, 2008 AND 2007**

|  | <u>System</u>      |                    | <u>System Related Organizations</u> |                  |
|--|--------------------|--------------------|-------------------------------------|------------------|
| <u>ASSETS</u>  | <u>2008</u>        | <u>2007</u>        | <u>2008</u>                         | <u>2007</u>      |
| <i><b>Current Assets</b></i>                               |                    |                    |                                     |                  |
| Cash and cash equivalents                                  | \$ 76,128          | \$ 108,036         | \$ 52,093                           | \$ 50,485        |
| Restricted cash and cash equivalents                       | 2,466              | 162                | 1,704                               | 1,660            |
| Short-term investments                                     | 343,459            | 341,955            | 30,783                              | 22,955           |
| Accounts receivable, net                                   | 30,950             | 28,493             | 666                                 | 1                |
| Receivable from U.S. Government                            | 38,238             | 37,511             | -                                   | -                |
| Receivable from State of Nevada                            | 16,121             | 36,665             | -                                   | -                |
| Current portion of pledges receivable, net                 | -                  | -                  | 6,571                               | 4,292            |
| Patient accounts receivable, net                           | -                  | -                  | 8,852                               | 8,477            |
| Current portion of loans receivable, net                   | 2,305              | 2,515              | 97                                  | -                |
| Inventories  | 6,471              | 6,281              | 3                                   | 13               |
| Deposits and deferred expenditures                         | 4,475              | 7,023              | 327                                 | 7                |
| Other  | 884                | 1,866              | 3,179                               | 8,770            |
| <b>Total Current Assets</b>                                | <u>521,497</u>     | <u>570,507</u>     | <u>104,275</u>                      | <u>96,660</u>    |
| <i><b>Noncurrent Assets</b></i>                            |                    |                    |                                     |                  |
| Cash held by State Treasurer                               | 149,922            | 129,231            | -                                   | -                |
| Restricted cash and cash equivalents                       | 18,922             | 31,609             | 569                                 | -                |
| Receivable from State of Nevada                            | 62,214             | 45,473             | -                                   | -                |
| Restricted investments                                     | -                  | 13,758             | -                                   | -                |
| Endowment investments                                      | 206,690            | 211,825            | 188,904                             | 197,932          |
| Deposits and deferred expenditures                         | 4,597              | 4,999              | -                                   | -                |
| Pledges receivable, net                                    | -                  | -                  | 36,941                              | 6,329            |
| Loans receivable, net                                      | 8,933              | 8,917              | -                                   | -                |
| Capital assets, net  | 1,790,276          | 1,581,649          | 5,714                               | 5,246            |
| Other noncurrent asset                                     | 357                | 368                | 23,138                              | 34,320           |
| Other assets   | 18,300             | -                  | -                                   | -                |
| <b>Total Noncurrent Assets</b>                             | <u>2,260,211</u>   | <u>2,027,829</u>   | <u>255,266</u>                      | <u>243,827</u>   |
| <b>TOTAL ASSETS</b>  | <u>2,781,708</u>   | <u>2,598,336</u>   | <u>359,541</u>                      | <u>340,487</u>   |
| <u><b>LIABILITIES</b></u>                                  |                    |                    |                                     |                  |
| <i><b>Current Liabilities</b></i>                          |                    |                    |                                     |                  |
| Accounts payable   | 46,649             | 71,503             | 2,143                               | 2,546            |
| Accrued payroll and related liabilities                    | 30,625             | 26,725             | 1,851                               | 1,779            |
| Unemployment insurance and workers' compensation liability | 5,934              | 4,422              | -                                   | -                |
| Current portion of compensated absences                    | 30,948             | 28,906             | 12                                  | -                |
| Current portion of long-term debt                          | 17,150             | 16,215             | -                                   | 170              |
| Current portion of obligations under capital leases        | 3,036              | 2,666              | 332                                 | 262              |
| Accrued interest payable                                   | 9,921              | 9,769              | -                                   | -                |
| Deferred revenue   | 37,384             | 35,936             | 447                                 | 60               |
| Funds held in trust for others                             | 8,400              | 6,919              | -                                   | -                |
| Due to affiliates  | -                  | -                  | 3,648                               | 1,816            |
| Other  | 2,519              | 2,546              | 1,259                               | 2,958            |
| <b>Total Current Liabilities</b>                           | <u>192,566</u>     | <u>205,607</u>     | <u>9,692</u>                        | <u>9,591</u>     |
| <i><b>Noncurrent Liabilities</b></i>                       |                    |                    |                                     |                  |
| Refundable advances under federal loan programs            | 7,442              | 7,654              | -                                   | -                |
| Compensated absences                                       | 14,392             | 12,666             | -                                   | -                |
| Deferred revenue   | 543                | 758                | 2,804                               | -                |
| Long-term debt   | 449,227            | 467,990            | -                                   | 1,292            |
| Obligations under capital leases                           | 7,564              | 9,817              | 717                                 | -                |
| Due to State   | 6,175              | -                  | -                                   | -                |
| Other noncurrent liabilities                               | -                  | 1,923              | 6,314                               | 634              |
| <b>Total Noncurrent Liabilities</b>                        | <u>485,343</u>     | <u>500,808</u>     | <u>9,835</u>                        | <u>1,926</u>     |
| <b>TOTAL LIABILITIES</b>                                   | <u>677,909</u>     | <u>706,415</u>     | <u>19,527</u>                       | <u>11,517</u>    |
| <u><b>NET ASSETS</b></u>                                   |                    |                    |                                     |                  |
| Invested in capital assets, net of related debt            | 1,314,351          | 1,132,657          | 2,878                               | 2,814            |
| Restricted:  |                    |                    |                                     |                  |
| Nonexpendable  | 81,554             | 62,076             | 175,514                             | 171,477          |
| Expendable:  |                    |                    |                                     |                  |
| Scholarships, research and instruction                     | 162,817            | 165,783            | 111,967                             | 113,480          |
| Loans  | 6,211              | 5,914              | -                                   | -                |
| Capital projects   | 213,819            | 180,781            | 723                                 | -                |
| Debt service   | 10,686             | 3,908              | -                                   | -                |
| Unrestricted   | 314,361            | 340,802            | 48,932                              | 41,199           |
| <b>TOTAL NET ASSETS</b>                                    | <u>\$2,103,799</u> | <u>\$1,891,921</u> | <u>\$340,014</u>                    | <u>\$328,970</u> |

The accompanying notes are an integral part of these financial statements.

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS (in \$1,000's)**  
**FOR THE YEARS ENDED JUNE 30, 2008 AND 2007**

|   | <u>System</u>      |                    | <u>System Related Organizations</u> |                  |
|---|--------------------|--------------------|-------------------------------------|------------------|
|   | <u>2008</u>        | <u>2007</u>        | <u>2008</u>                         | <u>2007</u>      |
| <b><i>Operating Revenues</i></b>  |                    |                    |                                     |                  |
| Student tuition and fees (net of scholarship allowances of \$53,502 and \$48,892)                               | \$ 256,803         | \$ 236,451         | \$ -                                | \$ -             |
| Federal grants and contracts  | 214,430            | 204,495            | -                                   | -                |
| State grants and contracts  | 37,699             | 55,247             | -                                   | -                |
| Local grants and contracts  | 24,826             | 19,666             | -                                   | -                |
| Other grants and contracts  | 16,444             | 18,828             | -                                   | -                |
| Campus support  | -                  | -                  | 2,539                               | 2,284            |
| Sales and services of educational departments (including \$2,627 and \$2,127 from System related organizations) | 69,945             | 61,838             | -                                   | -                |
| Sales and services of auxiliary enterprises (net of scholarship allowances of \$6,183 and \$3,089)              | 76,008             | 78,957             | -                                   | -                |
| Contributions   | -                  | -                  | 58,739                              | 53,428           |
| Patient revenue   | -                  | -                  | 63,408                              | 48,761           |
| Contract revenue  | -                  | -                  | 2,613                               | 8,050            |
| Special events and fundraising  | -                  | -                  | -                                   | 1,519            |
| Interest earned on loans receivable   | 151                | 141                | -                                   | -                |
| Other operating revenues  | 14,662             | 9,504              | 10,613                              | 6,672            |
| <b>Total operating revenues</b>   | <u>710,968</u>     | <u>685,127</u>     | <u>137,912</u>                      | <u>120,714</u>   |
| <b><i>Operating Expenses</i></b>  |                    |                    |                                     |                  |
| Employee compensation and benefits  | 933,740            | 865,755            | 26,020                              | 22,745           |
| Utilities   | 37,328             | 35,174             | -                                   | -                |
| Supplies and services   | 288,419            | 287,506            | 2,030                               | 1,059            |
| Scholarships and fellowships  | 41,176             | 43,296             | -                                   | -                |
| Program expenses, System related organizations  | -                  | -                  | 55,178                              | 41,272           |
| Depreciation  | 75,507             | 71,591             | 948                                 | 985              |
| Other operating   | -                  | -                  | 1,202                               | 5,554            |
| <b>Total operating expenses</b>   | <u>1,376,170</u>   | <u>1,303,322</u>   | <u>85,378</u>                       | <u>71,615</u>    |
| <b>Operating (loss) income</b>  | <u>(665,202)</u>   | <u>(618,195)</u>   | <u>52,534</u>                       | <u>49,099</u>    |
| <b><i>Nonoperating Revenues (Expenses)</i></b>  |                    |                    |                                     |                  |
| State appropriations  | 621,765            | 592,476            | -                                   | -                |
| Refund to State   | (82)               | -                  | -                                   | -                |
| Gifts (including \$26,695 and \$24,347 from System related organizations)                                       | 37,631             | 28,248             | -                                   | -                |
| Investment income (loss), net   | 5,498              | 89,545             | (2,386)                             | 17,113           |
| Disposal of capital assets  | (2,795)            | (1,709)            | (10)                                | -                |
| Interest expense  | (17,048)           | (18,409)           | (252)                               | 55               |
| Payments to System campuses and divisions   | -                  | -                  | (53,610)                            | (56,053)         |
| Other nonoperating revenues (expenses)  | (508)              | (146)              | (522)                               | 13,676           |
| <b>Net nonoperating revenues (expenses)</b>   | <u>644,461</u>     | <u>690,005</u>     | <u>(56,780)</u>                     | <u>(25,209)</u>  |
| <b>Income (loss) before other revenue, expenses, gains or losses</b>  | <u>(20,741)</u>    | <u>71,810</u>      | <u>(4,246)</u>                      | <u>23,890</u>    |
| State appropriations restricted for capital purposes  | 185,987            | 2,478              | -                                   | -                |
| Capital grants and gifts (including \$25,590 and \$6,090 from System related organizations)                     | 26,439             | 38,409             | -                                   | -                |
| Additions to permanent endowments (including \$188 and \$321 from System related organizations)                 | 20,543             | 3,761              | 15,290                              | 14,174           |
| Other expenses  | (350)              | -                  | -                                   | -                |
| <b>Total other revenues</b>   | <u>232,619</u>     | <u>44,648</u>      | <u>15,290</u>                       | <u>14,174</u>    |
| <b>Increase in net assets</b>   | <u>211,878</u>     | <u>116,458</u>     | <u>11,044</u>                       | <u>38,064</u>    |
| <b><i>Net Assets</i></b>  |                    |                    |                                     |                  |
| Net assets – beginning of year  | 1,891,921          | 1,775,463          | 328,970                             | 290,906          |
| Net assets – end of year  | <u>\$2,103,799</u> | <u>\$1,891,921</u> | <u>\$340,014</u>                    | <u>\$328,970</u> |

The accompanying notes are an integral part of these financial statements.

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**STATEMENTS OF CASH FLOWS (in \$1,000's)**  
**FOR THE YEARS ENDED JUNE 30, 2008 AND 2007**

|   | <u>System</u>    |                  |
|---|------------------|------------------|
|   | <u>2008</u>      | <u>2007</u>      |
| <b><i>Cash Flows from Operating Activities</i></b>            |                  |                  |
| Student tuition and fees                                      | \$258,773        | \$237,505        |
| Grants and contracts  | 317,030          | 313,668          |
| Payments for supplies and services                            | (313,117)        | (293,840)        |
| Payments for utilities  | (37,338)         | (34,508)         |
| Payments for employee compensation and benefits               | (926,481)        | (856,897)        |
| Payments for scholarships and fellowships                     | (41,443)         | (43,233)         |
| Loans issued to students and employees                        | (2,041)          | (3,790)          |
| Collection of loans to students and employees                 | 2,160            | 2,945            |
| Sales and services of educational departments                 | 75,861           | 76,519           |
| Sales and services of auxiliary enterprises                   | 71,343           | 61,335           |
| Other receipts  | 14,656           | 9,733            |
| Net cash used by operating activities                         | <u>(580,597)</u> | <u>(530,563)</u> |
| <b><i>Cash Flows from Noncapital Financing Activities</i></b> |                  |                  |
| State appropriations  | 637,965          | 565,265          |
| State appropriations refunded                                 | (82)             | (24)             |
| Gifts and grants for other than capital purposes              | 34,107           | 26,712           |
| Gifts for endowment purposes                                  | 2,243            | 3,761            |
| Receipts under federal student loan programs                  | 98,203           | 87,004           |
| Disbursements under federal student loan programs             | (98,202)         | (87,095)         |
| Other   | (387)            | (208)            |
| Agency transactions   | 1,485            | (1,708)          |
| Net cash provided by noncapital financing activities          | <u>675,332</u>   | <u>593,707</u>   |
| <b><i>Cash Flows from Capital Financing Activities</i></b>    |                  |                  |
| Proceeds from capital debt                                    | 12,400           | 46,863           |
| Other   | 361              | 492              |
| Payments for debt issuance costs                              | 252              | (625)            |
| Capital appropriations  | 168,311          | 100,497          |
| Capital grants and gifts received                             | 25,391           | 39,047           |
| Purchases of capital assets                                   | (298,324)        | (298,405)        |
| Proceeds from sale of property and equipment                  | 48               | 47               |
| Principal paid on capital debt and leases                     | (24,790)         | (49,725)         |
| Net proceeds on sale of land                                  | -                | -                |
| Interest paid on capital debt and leases                      | (21,786)         | (25,236)         |
| Deposits for the acquisition of property and equipment        | (1,169)          | (4,206)          |
| Net cash used by capital financing activities                 | <u>(139,302)</u> | <u>(191,251)</u> |
| <b><i>Cash Flows from Investing Activities</i></b>            |                  |                  |
| Proceeds from sales and maturities of investments             | 56,965           | 211,495          |
| Purchase of investments                                       | (74,473)         | (88,041)         |
| Interest and dividends on investments                         | 23,103           | 33,081           |
| Net decrease in cash equivalents, noncurrent investments      | 17,372           | (13,870)         |
| Net cash provided by investing activities                     | <u>22,967</u>    | <u>142,665</u>   |
| Net increase in cash and cash equivalents                     | (21,600)         | 14,558           |
| Cash and cash equivalents, beginning of year                  | 269,038          | 254,480          |
| Cash and cash equivalents, end of year                        | <u>\$247,438</u> | <u>\$269,038</u> |

The accompanying notes are an integral part of these financial statements.

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**STATEMENTS OF CASH FLOWS (in \$1,000's) (CONTINUED)**  
**FOR THE YEARS ENDED JUNE 30, 2008 and 2007**

|   | <u>System</u>      |                    |
|---|--------------------|--------------------|
|   | <u>2008</u>        | <u>2007</u>        |
| <i>Reconciliation of Operating Loss to Net Cash Used by Operating Activities</i>    |                    |                    |
| Operating loss  | \$(665,202)        | \$(618,195)        |
| Adjustments to reconcile operating loss to net cash used by operating activities:   |                    |                    |
| Supplies expense related to noncash gifts   | 776                | 157                |
| Depreciation expense  | 75,506             | 71,591             |
| Changes in assets and liabilities:  |                    |                    |
| Accounts receivable, net  | 4,183              | 1,316              |
| Loans receivable, net   | 138                | (799)              |
| Inventories   | 2                  | (113)              |
| Deposits and deferred expenditures  | (349)              | (1,044)            |
| Accounts payable  | (5,801)            | 7,002              |
| Accrued payroll and related liabilities   | 4,217              | 3,611              |
| Unemployment insurance and workers' compensation liability                          | 1,390              | 673                |
| Deferred revenue  | 1,240              | 3,051              |
| Refundable advances under federal loan program                                      | (241)              | (20)               |
| Compensated absences  | 3,544              | 2,207              |
| Net cash used by operating activities   | <u>\$(580,597)</u> | <u>\$(530,563)</u> |
| <i>Supplemental Noncash Activities Information</i>                                  |                    |                    |
| Capital assets acquired by incurring capital lease obligations and accounts payable | <u>\$8,177</u>     | <u>\$25,581</u>    |
| Loss on disposal of capital assets  | <u>\$2,477</u>     | <u>\$2,178</u>     |
| Capital assets acquired by gifts  | <u>\$1,165</u>     | <u>\$789</u>       |

The accompanying notes are an integral part of these financial statements.

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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### NOTE 1 – Organization:

The financial statements represent the combined financial statements of the various divisions and campuses of the Nevada System of Higher Education (the "System"), formerly known as the University and Community College System of Nevada, which include:

- University of Nevada, Reno ("UNR")
- University of Nevada, Las Vegas ("UNLV")
- Nevada State College ("NSC")
- College of Southern Nevada ("CSN")
- Truckee Meadows Community College ("TMCC")
- Western Nevada College ("WNC")
- Great Basin College ("GBC")
- Desert Research Institute ("DRI")
- Nevada System of Higher Education Administration

The System is an agency of the State of Nevada (the "State") and receives significant support from, and has significant assets held by, the State, as set forth in the accompanying financial statements. The System is a component unit of the State of Nevada in accordance with the provisions of the Governmental Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity*. The System Related Organizations' columns in these financial statements are comprised of data from the System's discretely presented campus foundations and medical school practice plans (see Note 19). These System Related Organizations are included as part of the System's financial statements because of the nature and the significance of their financial relationship with the System.

The System Related Organizations include campus foundations which are related tax exempt organizations founded to foster and promote the growth, progress, and general welfare of the System, and are reported in separate columns to emphasize that they are Nevada not-for-profit organizations legally separate from the System. During the years ended June 30, 2008 and 2007 the foundations distributed \$53,610 and \$54,669 respectively, to the System for both restricted and unrestricted purposes. Complete financial statements for the foundations can be obtained from Mike Reed, Vice Chancellor for Finance at NSHE, 2601 Enterprise Rd., Reno, NV 89512.

The System Related Organizations also include three legally separate non-profit organizations, together known as the medical school practice plans. The practice plans include the University of Nevada School of Medicine Multispecialty Group Practice North, Inc., University of Nevada School of Medicine Group Practice South, Inc., and Nevada Family Practice Residency Program, Inc. The practice plans were established for the benefit of the University of Nevada School of Medicine and its faculty physicians who are engaged in patient care activities. During the years ended June 30, 2008 and 2007 the practice plans distributed \$817 and \$1,241, respectively, to the System for restricted purposes. Complete financial statements for the practice plans can be obtained from Mike Reed, Vice Chancellor for Finance at NSHE, 2601 Enterprise Rd., Reno, NV 89512.

### NOTE 2 – Summary of Significant Accounting Policies:

The significant accounting policies followed by the System are described below to enhance the usefulness of the financial statements to the reader.

### BASIS OF PRESENTATION

For financial statement reporting purposes, the System is considered a special purpose government engaged only in business-type activities. The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as prescribed by the GASB, including Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, and Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis of Public Colleges and Universities*.

The financial statements required by Statement No. 35 are the Statements of Net Assets, the Statements of Revenues, Expenses and Changes in Net Assets and the Statements of Cash Flows. Financial reporting requirements also include Management's Discussion and Analysis of the System's financial position and results of operations.

### BASIS OF ACCOUNTING

The financial statements have been prepared on the accrual basis of accounting whereby all revenues are recorded when earned and all expenses are recorded when incurred. All significant transactions between various divisions and campuses of the System have been

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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#### NOTE 2 – Summary of Significant Accounting Policies (continued):

eliminated. The System has the option to apply all Financial Accounting Standards Board ("FASB") pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The System has elected not to apply FASB pronouncements issued after the applicable date. The financial statements are presented using the economic resources measurement focus.

#### CASH EQUIVALENTS

All highly liquid investments with an original maturity of three months or less are considered to be cash equivalents.

#### INVESTMENTS

Investments are primarily stated at fair value. Fair value of investments is determined from quoted market prices, quotes obtained from brokers or reference to other publicly available market information. Interests in private equity partnerships are based upon valuations provided by the general partners of the respective partnerships as of March 31, adjusted for cash receipts, cash disbursements and securities distributions through June 30. The System believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because the private equity partnerships are not readily marketable, their estimated value is subject to uncertainty and, therefore, may differ significantly from the value that would have been used had a ready market for such investments existed. Investment transactions are recorded on the date the securities are purchased or sold (trade-date). Realized gains or losses are recorded as the difference between the proceeds from the sale and the average cost of the investment sold. Dividend income is recorded on the ex-dividend date and interest income is accrued as earned.

#### INVENTORIES

Inventories consist primarily of bookstore and agricultural inventories, and other items held for sale and are stated at either cost or lower of estimated cost or market. Cost is calculated primarily on the first-in, first-out method.

#### PLEDGES

In accordance with GASB Statement No. 33, *Accounting and Reporting for Non-Exchange Transactions*, private donations are recognized when all eligibility requirements are met, provided that the pledge is verifiable, the resources are measurable and collection is probable. Pledges receivable are recorded at net present value using the appropriate discount rate. An allowance for uncollectible pledges is estimated based on collection history and is netted against the gross pledges receivable.

#### CAPITAL ASSETS

Capital assets are defined as assets with an initial unit cost of \$5 or more during the year ended June 30, 2008 and \$2 or more in the year ended June 30, 2007 and an estimated useful life in excess of one year. Such assets are stated at cost at the date of acquisition or fair market value at date of donation in the case of gifts. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets acquired through federal grants and contracts where the federal government retains a reversionary interest are capitalized and depreciated. Accumulated depreciation is computed on a straight-line basis over the following estimated useful lives:

| <u>Assets</u>              | <u>Years</u> |
|----------------------------|--------------|
| Buildings and improvements | 6 to 40      |
| Land improvements          | 10 to 15     |
| Machinery and equipment    | 3 to 18      |
| Library books              | 5            |

Collections are capitalized at cost or fair value at the date of donation. The System's collections are protected, preserved and held for public exhibition, education or research and include art and rare book collections which are considered inexhaustible and are therefore not depreciated.

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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#### NOTE 2 – Summary of Significant Accounting Policies (continued):

##### DEFERRED REVENUE

Deferred revenue primarily includes amounts received from grant and contract sponsors that have not been earned under the terms of the agreement and other revenue billed in advance of the event, such as student tuition and fees and fees for housing and dining services, and advanced ticket sales for athletic and other events.

##### COMPENSATED ABSENCES

The System accrues annual leave for employees at rates based upon length of service and job classification and compensatory time based upon job classification and hours worked. Such accrued expenses have been classified as a component of employee compensation and benefits in the accompanying Statements of Revenues, Expenses and Changes in Net Assets.

##### FEDERAL REFUNDABLE LOANS

Certain loans to students are administered by the System campuses, with funding primarily supported by the federal government. The System's Statements of Net Assets include both the notes receivable and the related federal refundable loan liability representing federal capital contributions owed upon termination of the program.

##### NET ASSETS

Net Assets are classified as follows:

*Invested in capital assets, net of related debt:* This represents the total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of related debt.

*Restricted net assets – nonexpendable:* Nonexpendable restricted net assets consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purposes of producing present and future income, which may either be expended or added to principal.

*Restricted net assets – expendable:* Restricted expendable net assets include resources which must be expended in accordance with restrictions imposed by external third parties.

*Unrestricted net assets:* Unrestricted net assets represent resources that are not subject to externally imposed restrictions. These resources are used for transactions relating to educational and general operations and may be used to meet current expenses for any purpose.

When an expense is incurred that can be paid using either restricted or unrestricted resources, restricted resources are applied first.

##### OPERATING AND NONOPERATING REVENUES AND EXPENSES

###### SYSTEM

Revenues and expenses are classified as operating if they result from providing services and producing and delivering goods. They also include other events that are not defined as capital and related financing, noncapital financing, or investing activities. Grants and contracts representing an exchange transaction are considered operating revenues.

Revenues and expenses are classified as nonoperating if they result from capital and related financing, noncapital financing, or investing activities. Appropriations received to finance operating deficits are classified as noncapital financing activities, therefore, they are reported as nonoperating revenues. Grants and contracts representing nonexchange receipts are treated as nonoperating revenues.

###### FOUNDATIONS

Donations, gifts and pledges are recognized as income when all eligibility requirements are met, provided that the promise is verifiable, the resources are measurable and collection is probable.

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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### NOTE 2 – Summary of Significant Accounting Policies (continued):

#### SCHOLARSHIP ALLOWANCES

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship allowances in the Statements of Revenues, Expenses and Changes in Net Assets. Scholarship allowances are the difference between the stated charge for goods and services provided by the institutions, and the amount that is paid by students and/or third parties making payments on the students' behalf. Payments of financial aid made directly to students are classified as scholarships and fellowships expenses.

#### GRANTS-IN-AID

Student tuition and fees revenue include grants-in-aid charged to scholarships and fellowships and grants-in-aid for faculty and staff benefits charged to the appropriate expenditure programs to which the applicable personnel relate. Grants-in-aid for fiscal years 2008 and 2007 were \$7,176 and \$6,787, respectively.

#### TAX EXEMPTION

The System and its discretely presented System related organizations are qualified tax-exempt organizations under the provisions of Section 501(c) (3) of the Internal Revenue Code and are exempt from federal and state income taxes on related income.

#### USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

#### COMPARATIVE INFORMATION

Certain reclassifications have been made to the 2007 financial information in order to conform to the 2008 presentation.

#### NEW ACCOUNTING PRONOUNCEMENTS

In November 2006, the GASB issued Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, which provides guidance for recording and disclosing activities related to pollution remediation which becomes effective for years beginning after December 15, 2007. The anticipated impact of this pronouncement is uncertain at this time.

In June 2007, the GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, which requires most identifiable intangibles be classified as capital assets and gives guidance on amortization, when appropriate. The Statement is effective for years beginning after June 15, 2009. The anticipated impact of this pronouncement is uncertain at this time.

In November 2007, the GASB issued Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*, which improves the quality of financial reporting by requiring endowments to report their land and other real estate investments at fair value, creating consistency in reporting among similar entities that exist to invest resources for the purposes of generating income. The Statement is effective for years beginning after June 15, 2008. The anticipated impact of this pronouncement is uncertain at this time.

### NOTE 3 – System Cash and Cash Equivalents:

Cash and cash equivalents of the System are stated at cost, which approximates market, and consists of deposits in money market funds, which are not federally insured, and cash in the bank. At June 30, 2008 and 2007 the System's deposits in money market funds totaled \$73,313 and \$87,733, respectively, and cash in bank was \$10,609 and \$16,521, respectively. Of these balances, \$100 and \$200 at June 30, 2008 and 2007, respectively, are covered by the Federal Depository Insurance Corporation ("FDIC"), the remaining deposits are uncollateralized and uninsured. Restricted cash represents the unexpended bond proceeds held for construction of major assets. Cash held by State Treasurer represents the funds from certain state appropriations, which were enacted to provide the System with the funds necessary for the construction of major assets. Such amounts are controlled by the Nevada Public Works Board. All of the above are included in cash and cash equivalents in the Statements of Cash Flows.



# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 4 – System Investments:

Board of Regents policies include the Statement of Investment Objectives and Policies for the Endowment and Operating funds of the System. This policy governs the investment management of both funds. The Board of Regents are responsible for establishing the investment policies; accordingly, the Board of Regents have promulgated these guidelines in which they have established permitted asset classes and ranges.

Investments are stated at fair value. The historical cost and market value (fair value) of System investments at June 30, 2008 and 2007 is as follows:

|   | <u>2008</u>      |                     | <u>2007</u>      |                     |
|---|------------------|---------------------|------------------|---------------------|
|   | <u>Cost</u>      | <u>Market Value</u> | <u>Cost</u>      | <u>Market Value</u> |
| Mutual funds  | \$353,456        | \$386,691           | \$319,747        | \$378,920           |
| Guaranteed investment contracts                                   | -                | -                   | 13,758           | 13,758              |
| Other partnerships  | 40,000           | 93,634              | 40,000           | 90,462              |
| Private equity partnerships                                       | 32,701           | 55,113              | 27,832           | 48,101              |
| Stocks  | 9,399            | 10,715              | 9,818            | 12,403              |
| Endowment cash and cash equivalents                               | 1,970            | 1,970               | 21,409           | 21,409              |
| Other investments (including corporate and U.S. government bonds) | <u>2,047</u>     | <u>2,026</u>        | <u>2,495</u>     | <u>2,485</u>        |
|   | <u>\$439,573</u> | <u>\$550,149</u>    | <u>\$435,059</u> | <u>\$567,538</u>    |

Mutual funds consist of investments in shares of mutual funds with six separate fund managers. Investments held by the various mutual funds, in the approximate proportions of the System's ownership of such mutual funds, are summarized as follows:

|                           | <u>2008</u> | <u>2007</u> |
|---------------------------|-------------|-------------|
| Stocks                    | 34%         | 36%         |
| U.S. government bonds     | 14%         | 16%         |
| International securities  | 26%         | 29%         |
| Cash and cash equivalents | 9%          | 7%          |
| Corporate bonds           | 17%         | 12%         |

As of June 30, 2008, the System had entered into various investment agreements with private equity partnerships. Under the terms of certain of these investment agreements, the System is obligated to make additional investments in these private equity partnerships of \$7,146.

In 2008, there has been significant volatility in the domestic and international investment markets, primarily as a result of liquidity issues in credit markets. Consequently, the fair value of the System's investments is exposed to non-typical price volatility which has resulted in a substantial reduction in the fair value of certain investments from the amounts reported as of June 30, 2008. An estimate of the fair value loss cannot be made at this time. The System has already undertaken a number of steps to monitor the fair value of its investments. The System regularly monitors its risk profile, working in concert with Cambridge Associates to rebalance the operating and endowment pools, within the strategic ranges recommended by Cambridge and approved by the Board, as market conditions warrant. At the September 26, 2008 meeting of the Investment Committee a rebalancing of the endowment pool to cash and selected equities was approved. In addition, at a specially called meeting of the Investment Committee, held on October 10, 2008 the Board of Regents Investment Committee suspended regularly scheduled disbursements to the campuses from the NSHE operating pool income until conditions warrant a resumption of such payments.

For purposes of applying GASB Statement No. 40, certain of the System's operating and endowment investments are subject to risks as follows:

#### *Credit risk and interest rate risk*

Certain securities with fixed income are subject to credit risk which is the risk that an issuer of an investment will not fulfill its obligations. Other securities, including obligations of the U.S. government or those explicitly guaranteed by the U.S. government, are not considered to have credit risk. Credit quality is an assessment of the issuer's ability to pay interest on the investment, and ultimately, to pay the principal. Credit quality is evaluated by one of the independent rating agencies, for example Moody's Investors Service or Standard and Poor's. The System's policy for reducing its exposure to credit risk is to maintain a weighted average credit rating of AA or better, and never below A, for investments

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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#### NOTE 4 – System Investments (continued):

with credit risk within both the endowment and operating investment pools. With regard to the trusts included in endowment investments, the System is not the trustee of these investments and, therefore, it currently has no policies with regard to credit risk for these investments.

The credit risk profile for the System's operating and endowment investments at June 30, 2008 is as follows:

|                                 |          |
|---------------------------------|----------|
| U.S. Government - Guaranteed    | \$ 808   |
| Corporate Bonds:                |          |
| AAA                             | \$ 51    |
| AA                              | \$ 733   |
| A                               | \$ 344   |
| Not Rated                       | \$ 78    |
| Commingled Funds:               |          |
| U.S. Bond Funds – Not Rated     | \$55,324 |
| Non U.S. Bond Funds – Not Rated | \$63,825 |
| Money Market Funds – Not Rated  | \$ 1,970 |

Interest rate risk is the risk that the value of fixed income securities will decline because of changing interest rates. The prices of fixed income securities with a shorter duration to maturity tend to be more sensitive to changes in interest rates, and, therefore, more volatile than those with longer investment lives. The System's policy for reducing its exposure to interest rate risk is to have an average investment life of at least two years for fixed income securities within both the endowment and operating investment pools. With regard to the trusts included in endowment investments, the System is not the trustee of these investments and, therefore, it currently has no policies with regard to interest rate risk for these investments.

Investments included in the above table have been identified as having interest rate risk and are principally invested in mutual funds. The segmented time distribution for these investments at June 30, 2008 is as follows:

|                    |          |
|--------------------|----------|
| Less than 1 year   | \$14,162 |
| 1 to 5 years       | \$45,168 |
| 6 to 10 years      | \$44,508 |
| More than 10 years | \$19,327 |

#### *Custodial credit risk*

Custodial credit risk is the risk that in the event of a failure of the custodian, the System may not be able to recover the value of the investments held by the custodian as these investments are uninsured. Currently, the System does not have a formal policy for custodial credit risk. At June 30, 2008 the System's operating and endowment investments that were held by custodial banks, Wells Fargo, Bank of America, and the State of Nevada and are represented by the following types of investments:

|                              |           |
|------------------------------|-----------|
| Mutual Funds                 | \$ 2,198  |
| Stocks                       | \$ 10,715 |
| International                | \$ 11     |
| US Government Bonds          | \$ 808    |
| Corporate Bonds              | \$ 1,206  |
| Cash held by State Treasurer | \$149,922 |

#### *Concentration of credit risk*

Concentration of credit risk is the risk of loss attributed to the magnitude of the System's investments within any one issuer. The System's policy for reducing its exposure to concentration of credit risk is to limit the investments within any one issuer to a maximum of 5% of the System's total operating and endowment investments. At June 30, 2008 there were no investments within any one issuer in an amount that would constitute a concentration of credit risk to the System.

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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### NOTE 4 – System Investments (continued):

#### *Foreign currency risk*

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair market value of an investment. At June 30, 2008 the System had \$85,950 of investments in international mutual funds subject to foreign currency risk in both the operating and endowment investment pools. The U.S. dollar balances of international mutual funds organized by the respective foreign currencies are as follows:

|                   |          |
|-------------------|----------|
| Euro              | \$26,564 |
| British Pound     | \$15,653 |
| Japanese Yen      | \$13,978 |
| Swiss Franc       | \$ 4,585 |
| South Korean Won  | \$ 2,654 |
| Canadian Dollar   | \$ 4,348 |
| Taiwan New Dollar | \$ 2,419 |
| Brazilian Reai    | \$ 1,792 |
| Chinese Renminbi  | \$ 1,831 |
| Denmark Dollar    | \$ 1,107 |
| Australian Dollar | \$ 1,159 |
| Other             | \$23,463 |

### NOTE 5 – System Endowment Pool:

Approximately \$198,725 and \$203,028 of endowment fund investments at June 30, 2008 and 2007, respectively, are pooled on a unit market value basis. As of June 30, 2008, the endowment pool is comprised of investments in mutual funds (68%), stocks (4%), private equity partnerships (27%), and cash and cash equivalents (1%). As of June 30, 2007, the endowment pool is comprised of investments in mutual funds (65%), stocks (4%), private equity partnerships (22%) and other investments (9%). Each individual endowment fund acquires or disposes of units on the basis of the market value per unit on the preceding quarterly valuation date. The unit market value at June 30, 2008 and 2007 was \$515.56 and \$530.31, respectively.

The System utilizes a spending rule for its pooled endowments, which determines the endowment income to be distributed currently for spending. For the years ended June 30, 2008 and 2007, the endowment spending policy, as approved by the Board of Regents, authorized a distribution of 4.5% of the average unit market value for the previous twenty (20) calendar quarters. Under the provisions of this spending rule, during 2008, \$18.28 was distributed to each time-weighted unit for a total spending rule distribution of \$11,948 and, during 2007, \$17.32 was distributed to each time-weighted unit for a total spending rule distribution of \$7,569. The 2008 and 2007 distributions were made from investment income of \$3,599 and \$7,569, respectively, and \$8,349 and \$0, respectively from cumulative gains of pooled investments.

The System's policy is to retain the endowment's realized and unrealized appreciation with the endowment after the annual income distribution has been made. Such realized and unrealized appreciation retained in endowment investments was \$132,768 and \$124,488 at June 30, 2008 and 2007, respectively, and is available to meet future spending needs subject to the approval of the Board of Regents.

Nevada State law provides that a portion of total estate tax revenues collected by the State are appropriated to the System. During the years ended June 30, 2008 and 2007 the System received \$0 and \$379, respectively, from such appropriations.

### NOTE 6 – System Accounts Receivable:

System accounts receivable consist primarily of amounts due from students for tuition and fees and from local and private sources for grant and contract agreements. System accounts receivable are presented on the accompanying Statements of Net Assets net of allowances for uncollectible amounts of \$5,539 and \$8,948, respectively, as of June 30, 2008 and 2007.

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 7 – System Loans Receivable:

Loans receivable from students bear interest primarily between 3% and 15% per annum and are generally repayable in installments to the various campuses over a five to ten year period commencing nine months from the date of separation from the institution. Student loans made through the Federal Perkins Loan Program comprise substantially all of the loans receivable at June 30, 2008 and 2007. A provision for possible uncollectible amounts is recorded on the basis of the various institutions' estimated future losses for such items. The loans receivable and corresponding allowance for uncollectible loan balances as of June 30, 2008 and 2007 are as follows:

|                                    | 2008            | 2007            |
|------------------------------------|-----------------|-----------------|
| Loans receivable                   | \$11,778        | \$11,923        |
| Less: Allowance for doubtful loans | (540)           | (491)           |
| Net loans receivable               | 11,238          | 11,432          |
| Less current portion               | (2,305)         | (2,515)         |
| Noncurrent loans receivable        | <u>\$ 8,933</u> | <u>\$ 8,917</u> |

### NOTE 8 – System Capital Assets:

System capital asset activity for the year ended June 30, 2008 and 2007 is as follows:

|   | Beginning<br>Balance | 2008<br>Increases | Decreases          | Ending<br>Balance  |
|---|----------------------|-------------------|--------------------|--------------------|
| Capital assets not being depreciated:       |                      |                   |                    |                    |
| Construction in progress                    | \$ 345,647           | \$234,298         | \$(196,342)        | \$ 383,603         |
| Land  | 64,601               | 806               | -                  | 65,407             |
| Collections                                 | 8,796                | 982               | -                  | 9,778              |
| Total capital assets not being depreciated  | <u>419,044</u>       | <u>236,086</u>    | <u>(196,342)</u>   | <u>458,788</u>     |
| Capital assets being depreciated:           |                      |                   |                    |                    |
| Buildings                                   | 1,432,501            | 214,746           | (8,618)            | 1,638,629          |
| Land improvements                           | 82,171               | 6,986             | (146)              | 89,011             |
| Machinery and equipment                     | 281,320              | 27,083            | (14,763)           | 293,640            |
| Library books and media                     | 102,605              | 6,447             | (903)              | 108,149            |
| Total cost                                  | <u>1,898,597</u>     | <u>255,262</u>    | <u>(24,430)</u>    | <u>2,129,429</u>   |
| Less accumulated depreciation for:          |                      |                   |                    |                    |
| Buildings                                   | (414,809)            | (38,460)          | 577                | (452,692)          |
| Land improvements                           | (63,325)             | (4,054)           | 80                 | (67,299)           |
| Machinery and equipment                     | (170,247)            | (26,963)          | 12,500             | (184,710)          |
| Library books and media                     | (87,611)             | (6,530)           | 901                | (93,240)           |
| Total accumulated depreciation              | <u>(735,992)</u>     | <u>(76,007)</u>   | <u>14,058</u>      | <u>(797,941)</u>   |
| Total capital assets being depreciated, net | <u>1,162,605</u>     | <u>179,255</u>    | <u>(10,372)</u>    | <u>1,331,488</u>   |
| Capital assets, net                         | <u>\$1,581,649</u>   | <u>\$415,341</u>  | <u>\$(206,714)</u> | <u>\$1,790,276</u> |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 8 – System Capital Assets (continued):

|   | Beginning<br>Balance | 2007<br>Increases | Decreases         | Ending<br>Balance  |
|---|----------------------|-------------------|-------------------|--------------------|
| Capital assets not being depreciated:       |                      |                   |                   |                    |
| Construction in progress                    | \$ 136,581           | \$261,164         | \$(52,098)        | \$ 345,647         |
| Land  | 60,221               | 4,380             | -                 | 64,601             |
| Collections                                 | 8,723                | 115               | (42)              | 8,796              |
| Total capital assets not being depreciated  | <u>205,525</u>       | <u>265,659</u>    | <u>\$(52,140)</u> | <u>419,044</u>     |
| Capital assets being depreciated:           |                      |                   |                   |                    |
| Buildings                                   | 1,370,791            | 66,764            | (5,054)           | 1,432,501          |
| Land improvements                           | 80,187               | 1,984             | -                 | 82,171             |
| Machinery and equipment                     | 264,228              | 29,753            | (12,661)          | 281,320            |
| Library books and media                     | 96,801               | 6,803             | (999)             | 102,605            |
| Total cost                                  | <u>1,812,007</u>     | <u>105,304</u>    | <u>(18,714)</u>   | <u>1,898,597</u>   |
| Less accumulated depreciation for:          |                      |                   |                   |                    |
| Buildings                                   | (384,371)            | (35,208)          | 4,770             | (414,809)          |
| Land improvements                           | (59,384)             | (3,941)           | -                 | (63,325)           |
| Machinery and equipment                     | (155,088)            | (25,854)          | 10,695            | (170,247)          |
| Library books and media                     | (81,829)             | (6,775)           | 993               | (87,611)           |
| Total accumulated depreciation              | <u>(680,672)</u>     | <u>(71,778)</u>   | <u>16,458</u>     | <u>(735,992)</u>   |
| Total capital assets being depreciated, net | <u>1,131,335</u>     | <u>33,526</u>     | <u>(2,256)</u>    | <u>1,162,605</u>   |
| Capital assets, net                         | <u>\$1,336,860</u>   | <u>\$299,185</u>  | <u>\$(54,396)</u> | <u>\$1,581,649</u> |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 9 – System Long-Term Debt:

System long-term debt activity for the year ended June 30, 2008 and 2007 is as follows:

|  | Annual Interest Rate | 2008<br>Fiscal Year Final<br>Payment Due | Beginning<br>Balance | Additions       | Reductions        | Ending<br>Balance | Current         |
|--|----------------------|--|----------------------|-----------------|-------------------|-------------------|-----------------|
| Universities Subordinate Lien<br>Revenue Bonds, Series 1992<br>Certificates of Participation, Series 2006B | 3.95% to 6.70%       | 2008                                     | 315                  | -               | (315)             | -                 | -               |
| Universities Revenue Bonds,  | 4.81% to 4.98%       | 2010                                     | 1,925                | -               | (450)             | 1,475             | 470             |
| Series 1995  | 3.95% to 5.25%       | 2011                                     | 475                  | -               | (110)             | 365               | 115             |
| Universities Revenue Bonds, Series 1998  | 4.00% to 5.25%       | 2014                                     | 5,200                | -               | (640)             | 4,560             | 675             |
| Universities Revenue Bonds, Series 2003A   | 2.00% to 5.00%       | 2017                                     | 17,825               | -               | (3,795)           | 14,030            | 1,620           |
| Universities Revenue Bonds,<br>Series 2000   | 5.10% to 5.88%       | 2021                                     | 2,040                | -               | (645)             | 1,395             | 680             |
| Universities Revenue Bonds,<br>Series December 2000  | 5.00% to 5.375%      | 2021                                     | 4,900                | -               | (1,140)           | 3,760             | 1,195           |
| Taxable University Revenue Bonds,<br>Series 2002C  | 4.00% to 5.50%       | 2022                                     | 7,225                | -               | (220)             | 7,005             | 375             |
| SNSC Phase II Lease Revenue Bonds  | 7.58%                | 2023                                     | 7,690                | -               | (265)             | 7,425             | 285             |
| Certificates of Participation, Series 2006A  | 4.00% to 5.00%       | 2025                                     | 11,015               | -               | -                 | 11,015            | -               |
| Universities Revenue Bonds,<br>Series April 2000   | 5.00% to 5.88%       | 2030                                     | 1,315                | -               | (305)             | 1,010             | 320             |
| Shadow Lane – Dental School<br>Bond, Series 2001   | 4.25% to 5.25%       | 2032                                     | 2,065                | -               | (380)             | 1,685             | 395             |
| Universities Revenue Bonds,<br>Series 2002A  | 3.87% to 5.40%       | 2032                                     | 27,110               | -               | -                 | 27,110            | 715             |
| Universities Revenue Bonds,<br>Series 2002B  | 4.75% to 5.00%       | 2032                                     | 10,905               | -               | -                 | 10,905            | -               |
| Universities Revenue Bonds,<br>Series 2003B  | 2.00% to 5.00%       | 2034                                     | 50,030               | -               | (865)             | 49,165            | 1,080           |
| Universities Revenue Bonds,<br>Series 2004A  | 2.00% to 4.50%       | 2034                                     | 29,860               | -               | (1,330)           | 28,530            | 1,355           |
| Universities Revenue Bonds,<br>Series 2004B  | 3.00% to 4.75%       | 2035                                     | 10,000               | -               | -                 | 10,000            | 215             |
| Universities Revenue Bonds,<br>Series 2005A  | 3.00% to 5.00%       | 2035                                     | 31,010               | -               | -                 | 31,010            | -               |
| Universities Revenue Bonds,<br>Series 2005B  | 3.25% to 5.00%       | 2035                                     | 170,360              | -               | (725)             | 169,635           | 1,620           |
| Prepaid Interest in Advance of Refunding<br>Premiums   |                      |  | (2,066)              | -               | 253               | (1,813)           | (253)           |
| Total Bonds Payable  |                      |  | 12,057               | -               | (471)             | 11,586            | 471             |
| Notes Payable  |                      |  | 401,256              | -               | (11,403)          | 389,853           | 11,333          |
| Total  |                      |  | 82,949               | 11,200          | (17,625)          | 76,524            | 5,817           |
|  |                      |  | <u>\$484,205</u>     | <u>\$11,200</u> | <u>\$(29,028)</u> | <u>\$466,377</u>  | <u>\$17,150</u> |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 9 – System Long-Term Debt (continued):

|  | Annual Interest Rate | Fiscal Year Final<br>Payment Due | Beginning<br>Balance | Additions | Reductions | Ending<br>Balance | Current  |
|--|----------------------|----------------------------------|----------------------|-----------|------------|-------------------|----------|
| University Superior Lien Refunding<br>Revenue Bonds, Series 1997 | 4.50% to 6.00%       | 2007                             | 1,125                | -         | (1,125)    | -                 | -        |
| Universities Subordinate Lien<br>Revenue Bonds, Series 1992      | 3.95% to 6.70%       | 2008                             | 610                  | -         | (295)      | 315               | 315      |
| Certificates of Participation, Series 2006B                      | 4.81% to 4.98%       | 2010                             | 1,925                | -         | -          | 1,925             | 450      |
| Universities Revenue Bonds,<br>Series 1995                       | 3.95% to 5.25%       | 2011                             | 580                  | -         | (105)      | 475               | 110      |
| Universities Revenue Bonds, Series 1998                          | 4.00% to 5.25%       | 2014                             | 5,810                | -         | (610)      | 5,200             | 640      |
| Community College Revenue<br>Bonds, Series 1996                  | 3.80% to 5.70%       | 2017                             | 795                  | -         | (795)      | -                 | -        |
| Universities Revenue Bonds, Series 2003A                         | 2.00% to 5.00%       | 2017                             | 20,305               | -         | (2,480)    | 17,825            | 3,795    |
| Universities Revenue Bonds,<br>Series 2000                       | 5.10% to 5.88%       | 2021                             | 2,650                | -         | (610)      | 2,040             | 645      |
| Universities Revenue Bonds,<br>Series December 2000              | 5.00% to 5.375%      | 2021                             | 23,475               | -         | (18,575)   | 4,900             | 1,140    |
| Taxable University Revenue Bonds,<br>Series 2002C                | 4.00% to 5.50%       | 2022                             | 7,485                | -         | (260)      | 7,225             | 220      |
| SNSC Phase II Lease Revenue Bonds                                | 7.58%                | 2023                             | 7,935                | -         | (245)      | 7,690             | 265      |
| Certificates of Participation, Series 2006A                      | 4.00% to 5.00%       | 2025                             | 11,015               | -         | -          | 11,015            | -        |
| Universities Revenue Bonds,<br>Series April 2000                 | 5.00% to 5.88%       | 2030                             | 1,605                | -         | (290)      | 1,315             | 305      |
| Shadow Lane – Dental School<br>Bond, Series 2001                 | 4.25% to 5.25%       | 2032                             | 18,160               | -         | (16,095)   | 2,065             | 380      |
| Universities Revenue Bonds,<br>Series 2002A                      | 3.87% to 5.40%       | 2032                             | 27,110               | -         | -          | 27,110            | -        |
| Universities Revenue Bonds,<br>Series 2002B                      | 4.75% to 5.00%       | 2032                             | 10,905               | -         | -          | 10,905            | -        |
| Universities Revenue Bonds,<br>Series 2003B                      | 2.00% to 5.00%       | 2034                             | 50,890               | -         | (860)      | 50,030            | 865      |
| Universities Revenue Bonds,<br>Series 2004A                      | 2.00% to 4.50%       | 2034                             | 31,170               | -         | (1,310)    | 29,860            | 1,330    |
| Universities Revenue Bonds,<br>Series 2004B                      | 3.00% to 4.75%       | 2035                             | 10,000               | -         | -          | 10,000            | -        |
| Universities Revenue Bonds,<br>Series 2005A                      | 3.00% to 5.00%       | 2035                             | 31,010               | -         | -          | 31,010            | -        |
| Universities Revenue Bonds,<br>Series 2005B                      | 3.25% to 5.00%       | 2035                             | 170,360              | -         | -          | 170,360           | 725      |
| Prepaid Interest in Advance of Refunding<br>Premiums             |                      |                                  | (603)                | (1,716)   | 253        | (2,066)           | (253)    |
| Total Bonds Payable  |                      |                                  | 12,527               | -         | (470)      | 12,057            | 470      |
| Notes Payable  |                      |                                  | 446,844              | (1,716)   | (43,872)   | 401,256           | 11,402   |
|  |                      |                                  | 40,726               | 47,556    | (5,333)    | 82,949            | 4,813    |
| Total  |                      |                                  | \$487,570            | \$45,840  | \$(49,205) | \$484,205         | \$16,215 |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 9 – System Long-Term Debt (continued):

The revenue bonds are collateralized by tuition and fees, auxiliary enterprises revenues and certain other revenues as defined in the bond indentures.

There are a number of limitations and restrictions contained in the various bond indentures.

The most restrictive covenants of the various bond indentures require the various divisions and campuses of the System to maintain minimum levels of revenues, as defined in the indentures.

Scheduled maturities of long-term debt for the years ending June 30 are as follows:

|           | <u>Principal</u> | <u>Interest</u>  |
|-----------|------------------|------------------|
| 2009      | \$ 17,150        | \$ 20,689        |
| 2010      | 17,828           | 20,009           |
| 2011      | 18,820           | 19,264           |
| 2012      | 18,045           | 18,544           |
| 2013      | 18,465           | 17,783           |
| 2014-2018 | 93,663           | 76,576           |
| 2019-2023 | 84,725           | 56,023           |
| 2024-2028 | 77,863           | 36,891           |
| 2029-2033 | 81,537           | 18,100           |
| 2034-2038 | 38,281           | 2,167            |
| Total     | <u>\$466,377</u> | <u>\$286,046</u> |

### NOTE 10 – System Obligations Under Capital Leases:

The System has entered into various non-cancellable lease agreements of land, buildings and improvements, and machinery and equipment expiring at various dates from fiscal year 2008 to 2019.

System obligations under capital leases were as follows for the year ending June 30, 2008 and 2007:

|                           | <u>Beginning<br/>Balance</u> | <u>Additions</u> | <u>2008<br/>Reductions</u> | <u>Ending<br/>Balance</u> | <u>Current</u> |
|---------------------------|------------------------------|------------------|----------------------------|---------------------------|----------------|
| Capital lease obligations | <u>\$12,483</u>              | <u>\$1,027</u>   | <u>(\$2,910)</u>           | <u>\$10,600</u>           | <u>\$3,036</u> |
|                           | <u>Beginning<br/>Balance</u> | <u>Additions</u> | <u>2007<br/>Reductions</u> | <u>Ending<br/>Balance</u> | <u>Current</u> |
| Capital lease obligations | <u>\$15,475</u>              | <u>\$ 193</u>    | <u>(\$3,185)</u>           | <u>\$12,483</u>           | <u>\$2,666</u> |

The following System property included in the accompanying financial statements was leased under capital leases as of June 30, 2008 and 2007:

|                               | <u>2008</u>     | <u>2007</u>     |
|-------------------------------|-----------------|-----------------|
| Buildings and improvements    | \$55,836        | \$10,421        |
| Construction in progress      | 489             | -               |
| Machinery and equipment       | <u>15,170</u>   | <u>12,178</u>   |
| Total                         | 71,495          | 22,599          |
| Less accumulated depreciation | <u>(3,655)</u>  | <u>(7,530)</u>  |
| Total                         | <u>\$67,840</u> | <u>\$15,069</u> |



# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 10 – System Obligations Under Capital Leases (continued):

Future net minimum rental payments, which are required under the System leases for the year ending June 30, are as follows:

|                                   |                 |
|-----------------------------------|-----------------|
| 2009                              | \$ 3,463        |
| 2010                              | 2,384           |
| 2011                              | 2,111           |
| 2012                              | 976             |
| 2013                              | 981             |
| 2014-2017                         | <u>1,928</u>    |
| Total minimum lease payments      | 11,843          |
| Less amount representing interest | <u>(1,243)</u>  |
| Obligations under capital leases  | <u>\$10,600</u> |

Total interest expense under the System capital leases and included in the accompanying financial statements was \$596 and \$663, respectively, during the years ended June 30, 2008 and 2007.

### NOTE 11 – System Other Noncurrent Liability Activity:

The activity with respect to System other noncurrent liabilities for the years ended June 30, 2008 and 2007 was as follows:

|   | <u>2008</u>                  |                  |                   |                           |                 |
|---|------------------------------|------------------|-------------------|---------------------------|-----------------|
|   | <u>Beginning<br/>Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending<br/>Balance</u> | <u>Current</u>  |
| Refundable advances under federal loans program | \$ 7,654                     | \$ 518           | \$ (730)          | \$ 7,442                  | \$ -            |
| Compensated absences                            | 41,572                       | 32,015           | (28,247)          | 45,340                    | 30,948          |
| Retentions payable                              | 1,923                        | 375              | (2,005)           | 293                       | 293             |
| Deferred revenue                                | <u>36,694</u>                | <u>36,765</u>    | <u>(35,532)</u>   | <u>37,927</u>             | <u>37,384</u>   |
| Total   | <u>\$87,843</u>              | <u>\$69,673</u>  | <u>\$(66,514)</u> | <u>\$91,002</u>           | <u>\$68,625</u> |

|   | <u>2007</u>                  |                  |                   |                           |                 |
|---|------------------------------|------------------|-------------------|---------------------------|-----------------|
|   | <u>Beginning<br/>Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending<br/>Balance</u> | <u>Current</u>  |
| Refundable advances under federal loans program | \$ 7,692                     | \$ 727           | \$ (765)          | \$ 7,654                  | \$ -            |
| Compensated absences                            | 39,247                       | 29,254           | (26,929)          | 41,572                    | 28,906          |
| Retentions payable                              | 515                          | 2,763            | (1,355)           | 1,923                     | -               |
| Deferred revenue                                | <u>33,648</u>                | <u>35,750</u>    | <u>(32,704)</u>   | <u>36,694</u>             | <u>35,936</u>   |
| Total   | <u>\$81,102</u>              | <u>\$68,494</u>  | <u>\$(61,753)</u> | <u>\$87,843</u>           | <u>\$64,842</u> |

### NOTE 12 – Extinguishment of Debt:

At June 30, 2008, debt in the amount of \$56,230 is considered to be extinguished through refunding of prior issues by a portion of the current issues. Sufficient proceeds were invested in state and local government securities and placed in escrow to assure the timely payment of the maturities of prior issues. Neither the debt nor the escrowed assets are reflected on the financial statements.

### NOTE 13 – Irrevocable Letter of Credit:

In connection with its workers compensation liability coverage, the System is required to maintain a \$679 standby letter of credit. An additional letter of credit was established in April 2004 in connection with the System's self-insured workers' compensation liability coverage in the amount of \$2,290; however, effective April 10, 2008, this has been reduced to \$1,373. A letter of credit was established in July 2003 in connection with the DRI Lease Revenue Bond in the amount of \$2,100. No advances were made under the letters of credit during the years ended June 30, 2008 and 2007.

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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### NOTE 14 – System Pension Plans:

Substantially all permanent employees of the System are covered by retirement plans. Classified employees are covered by the State of Nevada Public Employees Retirement System (“PERS”), a cost-sharing multiple-employer public employee retirement system. Professional employees are covered under PERS or up to three Alternative Retirement Plans.

All permanent System classified employees are mandated by State law to participate in PERS. PERS is a defined benefit plan. Employees who retire with 5 or more years of service at age 65, 10 or more years of service at age 60 or with 30 years or more of service at any age are entitled to a retirement benefit, payable monthly for life, equal to 2.67% percent of the employee’s average compensation for each year of service up to 30 years, with a maximum of 75 percent. An employee’s average compensation is the average of the employee’s highest compensation for 36 consecutive months. A diminished benefit is provided to all eligible employees upon early retirement, if such employees have achieved the years of service required for regular retirement. PERS also provides death and disability benefits. Benefits are established by State statute.

The authority for establishing and amending the obligation to make contributions is provided by statute. Contribution rates are also established by statute. Active employees contribute to PERS at a rate of either 10.5% or 0% of annual covered wages depending on the contribution option selected. The System is required to contribute to PERS at a rate of either 10.5% or 19.75% of annual covered wages, depending on the option selected by the employee. The System is not liable for any unfunded liabilities of PERS.

PERS issues a comprehensive annual financial report that includes financial statements and required supplementary information. The report may be obtained by writing to PERS at 693 W. Nye Lane, Carson City, NV 89703-1599

In addition to PERS, certain exempt employees have the option of participating in various retirement plans provided through the Teachers Insurance and Annuity Association and the College Retirement Equities Fund, the American Century Family of Funds, VALIC, and Fidelity Investments. Under these defined contribution plans, the System and participants make annual contributions to purchase individual, fixed or variable annuities equivalent to retirement benefits earned or to participate in a variety of mutual funds.

The System’s contribution to all retirement plans for the years ended June 30, 2008, 2007 and 2006 was approximately (in thousands) \$73,589, \$68,358 and \$60,369, respectively, equal to the required contribution for each year.

### NOTE 15 – System Postemployment Benefits Other than Pensions:

In June 2004, the GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*, which requires accrual-based measurement, recognition and disclosure of other postemployment benefits (OPEB) expense, such as retiree medical and dental costs, over the employees’ years of service, along with the related liability, net of any plan assets. The provisions of GASB Statement No. 45 for governments that were phase 1 governments, such as the Nevada System of Higher Education, for the purpose of implementation of Statement 34—those with annual revenues of \$100 million or more—are effective for fiscal years beginning after December 15, 2006.

Public employees who meet the eligibility requirements for retirement and at the time of retirement are participants in the program, have the option upon retirement to continue group insurance including medical, dental, vision, accidental death and dismemberment, travel accident, long-term disability, mental health, substance abuse and life insurance benefits. Nevada Administrative Code 287.530 established this benefit upon the retiree. Monthly contributions are deducted from pension checks. The cost varies depending on which health plan the retiree chooses, as well as the amount of the State subsidy they receive.

The Public Employees’ Benefits Program administers these benefits as a multiple employer cost sharing plan. The State Retirees’ Health and Welfare Benefits Trust Fund has been created to provide benefits to retirees and their beneficiaries. The State has contributed \$19.7 million to the irrevocable trust as a multiple employer cost sharing plan. The unfunded liability for the trust is estimated at \$4.0 billion, which is recorded as a liability of the trust and not of the State or the System.

Complete financial statements for the State Retirees’ Health and Welfare Benefits Fund can be obtained from the Accounting Department at the Public Employees Benefit Program, 901 S. Stewart St., Carson City, NV 89701.

### NOTE 16 – System Commitments and Contingent Liabilities:

The System is a defendant or co-defendant in legal actions. Based on present knowledge and advice of legal counsel, System management believes any ultimate liability in these matters, in excess of insurance coverage, will not materially affect the net assets, changes in net assets or cash flows of the System.

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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### NOTE 16 – System Commitments and Contingent Liabilities (continued):

The System has an actuarial study of its workers' compensation losses completed annually. The study addresses the reserves necessary to pay open claims from prior years and projects the rates needed for the coming year. Based on this year's study, the System's reserves exceed the actuary's most pessimistic projections. The System uses a third party administrator to adjust its workers' compensation claims.

The System is self insured for its unemployment liability. The System is billed by the State each quarter based the actual unemployment benefits paid by the State. Each year the System budgets resources to pay for the projected expenditures. The amount of future benefits payments to claimants and the resulting liability to the System cannot be reasonably determined as of June 30, 2008.

The estimated cost to complete property authorized or under construction at June 30, 2008 is \$317,298. These costs will be financed by State appropriations, private donations, available resources and/or long-term borrowings.

### NOTE 17 – Risk Management:

The System is an entity created by the Constitution of the State of Nevada. The System transfers its tort liabilities (other than Medical Malpractice) to the Tort Claims Fund of the State of Nevada (State). The State retains the first \$2,000 of loss and purchases excess liability in the amount of \$10,000 excess of a \$2,000 self insured retention (SIR).

The System purchases the following commercial insurance:

- Coverage for Direct Physical loss or damage to the System's property with limits of \$500,000 per occurrence and a \$500 SIR.
- Workers Compensation (foreign and domestic) with statutory limits excess of a \$750 SIR.
- Employee dishonesty with limits of \$1,250 and a deductible of \$50.
- Medical malpractice with limits of \$1,000 per occurrence and \$3,000 aggregate.
- Allied health malpractice with limits of \$1,000 per occurrence and \$3,000 aggregate.

The System purchases other commercial insurance for incidental exposures where prudent. The amount of claim settlements did not exceed the insurance coverage for any of the past three years.

The System is charged an assessment to cover its portion of the State's cost of the Tort Claims fund and excess liability insurance.

### NOTE 18 – Functional Classification of System Expenses:

The following is the functional classifications of expenses as reported on the Statements of Revenues, Expenses and Changes in Net Assets for the years ended June 30, 2008 and 2007.

|                                       | <u>2008</u>        | <u>2007</u>        |
|---------------------------------------|--------------------|--------------------|
| Instruction                           | \$ 497,967         | \$ 459,757         |
| Research                              | 122,972            | 133,667            |
| Public service                        | 58,871             | 58,490             |
| Academic support                      | 125,145            | 115,820            |
| Institutional support                 | 145,919            | 137,140            |
| Student services                      | 117,560            | 107,366            |
| Operation and maintenance<br>of plant | 118,435            | 104,897            |
| Scholarships and fellowships          | 41,176             | 43,296             |
| Auxiliary enterprises                 | 72,618             | 71,298             |
| Depreciation                          | <u>75,507</u>      | <u>71,591</u>      |
| Total                                 | <u>\$1,376,170</u> | <u>\$1,303,322</u> |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 19 - System Related Organizations:

As described in Note 1, the System Related Organizations columns in the financial statements includes the financial data of the System's discretely presented campus foundations and medical school practice plans. Condensed combining financial data of the System related organizations is as follows:

### NEVADA SYSTEM OF HIGHER EDUCATION SYSTEM RELATED ORGANIZATIONS NET ASSETS AS OF JUNE 30, 2008 (in \$1,000)

| <u>ASSETS</u>                                   | UNR<br>Foundation | Practice<br>Plans | DRI<br>Foundation | DRI<br>Research<br>Park | TMCC<br>Foundation |
|---|-------------------|-------------------|-------------------|-------------------------|--------------------|
| <i>Current Assets</i>                           |                   |                   |                   |                         |                    |
| Cash and cash equivalents                       | \$ 20,870         | \$ 6,027          | \$ 696            | \$ 10                   | \$ 1,015           |
| Short-term investments                          | 22,395            | 2,669             | -                 | -                       | -                  |
| Other current assets                            | 3,407             | 10,849            | 8                 | -                       | 79                 |
| <b>Total Current Assets</b>                     | <u>46,672</u>     | <u>19,545</u>     | <u>704</u>        | <u>10</u>               | <u>1,094</u>       |
| <i>Noncurrent Assets</i>                        |                   |                   |                   |                         |                    |
| Capital assets, net                             | 21                | 3,788             | 16                | 12                      | -                  |
| Endowment investments                           | 92,419            | -                 | -                 | -                       | 319                |
| Other noncurrent assets                         | 9,445             | -                 | -                 | -                       | -                  |
| <b>Total Noncurrent Assets</b>                  | <u>101,885</u>    | <u>3,788</u>      | <u>16</u>         | <u>12</u>               | <u>319</u>         |
| <b>TOTAL ASSETS</b>                             | <u>148,557</u>    | <u>23,333</u>     | <u>720</u>        | <u>22</u>               | <u>1,413</u>       |
| <u>LIABILITIES</u>                              |                   |                   |                   |                         |                    |
| <i>Current Liabilities</i>                      |                   |                   |                   |                         |                    |
| Due to affiliates                               | 3,015             | 537               | 11                | -                       | -                  |
| Current portion of long-term debt               | -                 | -                 | -                 | -                       | -                  |
| Other current liabilities                       | 25                | 4,430             | 646               | 3                       | 463                |
| <b>Total Current Liabilities</b>                | <u>3,040</u>      | <u>4,967</u>      | <u>657</u>        | <u>3</u>                | <u>463</u>         |
| <i>Noncurrent Liabilities</i>                   |                   |                   |                   |                         |                    |
| Long-term debt                                  | -                 | 717               | -                 | -                       | -                  |
| Other noncurrent liabilities                    | 2,669             | -                 | -                 | 135                     | -                  |
| <b>Total Noncurrent Liabilities</b>             | <u>2,669</u>      | <u>717</u>        | <u>-</u>          | <u>135</u>              | <u>-</u>           |
| <b>TOTAL LIABILITIES</b>                        | <u>5,709</u>      | <u>5,684</u>      | <u>657</u>        | <u>138</u>              | <u>463</u>         |
| <u>NET ASSETS</u>                               |                   |                   |                   |                         |                    |
| Invested in capital assets, net of related debt | 21                | 2,740             | 16                | 12                      | -                  |
| Restricted:                                     |                   |                   |                   |                         |                    |
| Nonexpendable                                   | 99,623            | -                 | -                 | -                       | 324                |
| Expendable:                                     | 35,606            | -                 | 52                | -                       | -                  |
| Unrestricted                                    | 7,598             | 14,909            | (5)               | (128)                   | 626                |
| <b>TOTAL NET ASSETS</b>                         | <u>\$142,848</u>  | <u>\$ 17,649</u>  | <u>\$ 63</u>      | <u>(\$116)</u>          | <u>\$ 950</u>      |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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| WNC<br>Foundation | GBC<br>Foundation | UNLV<br>Foundation | CSN<br>Foundation | NSC<br>Foundation | Total<br>System Related<br>Organizations |
|-------------------|-------------------|--------------------|-------------------|-------------------|--|
| \$1,003           | \$ 3,198          | \$ 18,030          | \$2,629           | \$ 575            | \$ 54,053                                |
| -                 | 903               | 4,559              | -                 | -                 | 30,526                                   |
| <u>129</u>        | <u>266</u>        | <u>4,620</u>       | <u>206</u>        | <u>132</u>        | <u>19,696</u>                            |
| <u>1,132</u>      | <u>4,367</u>      | <u>27,209</u>      | <u>2,835</u>      | <u>707</u>        | <u>104,275</u>                           |
| -                 | 4                 | 1,884              | 10                | -                 | 5,735                                    |
| 1,412             | 2,990             | 91,764             | -                 | -                 | 188,904                                  |
| <u>216</u>        | <u>50</u>         | <u>44,281</u>      | <u>61</u>         | <u>6,574</u>      | <u>60,627</u>                            |
| <u>1,628</u>      | <u>3,044</u>      | <u>137,929</u>     | <u>71</u>         | <u>6,574</u>      | <u>255,266</u>                           |
| <u>2,760</u>      | <u>7,411</u>      | <u>165,138</u>     | <u>2,906</u>      | <u>7,281</u>      | <u>359,541</u>                           |
| -                 | 11                | -                  | 85                | -                 | 3,659                                    |
| -                 | -                 | -                  | -                 | -                 | -  |
| <u>-</u>          | <u>20</u>         | <u>401</u>         | <u>45</u>         | <u>-</u>          | <u>6,033</u>                             |
| <u>-</u>          | <u>31</u>         | <u>401</u>         | <u>130</u>        | <u>-</u>          | <u>9,692</u>                             |
| -                 | -                 | -                  | -                 | -                 | 717                                      |
| <u>-</u>          | <u>-</u>          | <u>6,314</u>       | <u>-</u>          | <u>-</u>          | <u>9,118</u>                             |
| <u>-</u>          | <u>-</u>          | <u>6,314</u>       | <u>-</u>          | <u>-</u>          | <u>9,835</u>                             |
| <u>-</u>          | <u>31</u>         | <u>6,715</u>       | <u>130</u>        | <u>-</u>          | <u>19,527</u>                            |
| -                 | 4                 | 75                 | 10                | -                 | 2,878                                    |
| 611               | 2,795             | 71,592             | -                 | 569               | 175,514                                  |
| 2,070             | 1,521             | 65,884             | 1,099             | 6,458             | 112,690                                  |
| <u>79</u>         | <u>3,060</u>      | <u>20,872</u>      | <u>1,667</u>      | <u>254</u>        | <u>48,932</u>                            |
| <u>\$2,760</u>    | <u>\$7,380</u>    | <u>\$158,423</u>   | <u>\$2,776</u>    | <u>\$7,281</u>    | <u>\$340,014</u>                         |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 19 - System Related Organizations (continued):

#### NEVADA SYSTEM OF HIGHER EDUCATION SYSTEM RELATED ORGANIZATIONS NET ASSETS AS OF JUNE 30, 2007 (in \$1,000)

| <u>ASSETS</u>                                   | UNR<br>Foundation | Practice<br>Plans | DRI<br>Foundation | DRI<br>Research<br>Park | TMCC<br>Foundation |
|---|-------------------|-------------------|-------------------|-------------------------|--------------------|
| <i>Current Assets</i>                           |                   |                   |                   |                         |                    |
| Cash and cash equivalents                       | \$ 22,944         | \$ 8,454          | \$ 954            | \$ 17                   | \$ 687             |
| Short-term investments                          | 14,134            | 3,592             | -                 | -                       | -                  |
| Other current assets                            | <u>4,502</u>      | <u>10,878</u>     | <u>9</u>          | <u>-</u>                | <u>88</u>          |
| <b>Total Current Assets</b>                     | <u>41,580</u>     | <u>22,924</u>     | <u>963</u>        | <u>17</u>               | <u>775</u>         |
| <i>Noncurrent Assets</i>                        |                   |                   |                   |                         |                    |
| Capital assets, net                             | 12                | 3,259             | 16                | 22                      | -                  |
| Endowment investments                           | 96,903            | -                 | -                 | -                       | 407                |
| Other noncurrent assets                         | <u>9,372</u>      | <u>-</u>          | <u>-</u>          | <u>-</u>                | <u>-</u>           |
| <b>Total Noncurrent Assets</b>                  | <u>106,287</u>    | <u>3,259</u>      | <u>16</u>         | <u>22</u>               | <u>407</u>         |
| <b>TOTAL ASSETS</b>                             | <u>147,867</u>    | <u>26,183</u>     | <u>979</u>        | <u>39</u>               | <u>1,182</u>       |
| <u>LIABILITIES</u>                              |                   |                   |                   |                         |                    |
| <i>Current Liabilities</i>                      |                   |                   |                   |                         |                    |
| Due to affiliates                               | 1,799             | -                 | 17                | -                       | -                  |
| Current portion of long-term debt               | -                 | -                 | -                 | -                       | -                  |
| Other current liabilities                       | <u>1,642</u>      | <u>4,632</u>      | <u>872</u>        | <u>3</u>                | <u>263</u>         |
| <b>Total Current Liabilities</b>                | <u>3,441</u>      | <u>4,632</u>      | <u>889</u>        | <u>3</u>                | <u>263</u>         |
| <i>Noncurrent Liabilities</i>                   |                   |                   |                   |                         |                    |
| Long-term debt                                  | -                 | 342               | -                 | -                       | -                  |
| Other noncurrent liabilities                    | <u>-</u>          | <u>-</u>          | <u>-</u>          | <u>139</u>              | <u>-</u>           |
| <b>Total Noncurrent Liabilities</b>             | <u>-</u>          | <u>342</u>        | <u>-</u>          | <u>139</u>              | <u>-</u>           |
| <b>TOTAL LIABILITIES</b>                        | <u>3,441</u>      | <u>4,974</u>      | <u>889</u>        | <u>142</u>              | <u>263</u>         |
| <u>NET ASSETS</u>                               |                   |                   |                   |                         |                    |
| Invested in capital assets, net of related debt | 12                | 2,655             | 16                | 22                      | -                  |
| Restricted:                                     |                   |                   |                   |                         |                    |
| Nonexpendable                                   | 102,614           | -                 | -                 | -                       | 410                |
| Expendable:                                     | <u>34,086</u>     | <u>-</u>          | <u>(460)</u>      | <u>-</u>                | <u>-</u>           |
| Unrestricted                                    | <u>7,714</u>      | <u>18,554</u>     | <u>534</u>        | <u>(125)</u>            | <u>509</u>         |
| <b>TOTAL NET ASSETS</b>                         | <u>\$144,426</u>  | <u>\$ 21,209</u>  | <u>\$ 90</u>      | <u>(\$103)</u>          | <u>\$ 919</u>      |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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| WNC<br>Foundation | GBC<br>Foundation | UNLV<br>Foundation | CSN<br>Foundation | NSC<br>Foundation | Total<br>System Related<br>Organizations |
|-------------------|-------------------|--------------------|-------------------|-------------------|--|
| \$ 412            | \$ 3,915          | \$ 11,903          | \$2,365           | \$ 494            | \$ 52,145                                |
| -                 | -                 | 5,121              | -                 | 108               | 22,955                                   |
| <u>1,518</u>      | <u>283</u>        | <u>3,773</u>       | <u>410</u>        | <u>99</u>         | <u>21,560</u>                            |
| <u>1,930</u>      | <u>4,198</u>      | <u>20,797</u>      | <u>2,775</u>      | <u>701</u>        | <u>96,660</u>                            |
| -                 | 7                 | 1,914              | 16                | -                 | 5,246                                    |
| 2,127             | 3,307             | 94,611             | -                 | 577               | 197,932                                  |
| <u>247</u>        | <u>214</u>        | <u>23,845</u>      | <u>741</u>        | <u>6,230</u>      | <u>40,649</u>                            |
| <u>2,374</u>      | <u>3,528</u>      | <u>120,370</u>     | <u>757</u>        | <u>6,807</u>      | <u>243,827</u>                           |
| <u>4,304</u>      | <u>7,726</u>      | <u>141,167</u>     | <u>3,532</u>      | <u>7,508</u>      | <u>340,487</u>                           |
| -                 | -                 | -                  | -                 | -                 | 1,816                                    |
| -                 | -                 | 170                | -                 | -                 | 170                                      |
| <u>-</u>          | <u>36</u>         | <u>157</u>         | <u>-</u>          | <u>-</u>          | <u>7,605</u>                             |
| <u>-</u>          | <u>36</u>         | <u>327</u>         | <u>-</u>          | <u>-</u>          | <u>9,591</u>                             |
| -                 | -                 | 950                | -                 | -                 | 1,292                                    |
| <u>-</u>          | <u>-</u>          | <u>495</u>         | <u>-</u>          | <u>-</u>          | <u>634</u>                               |
| <u>-</u>          | <u>-</u>          | <u>1,445</u>       | <u>-</u>          | <u>-</u>          | <u>1,926</u>                             |
| <u>-</u>          | <u>36</u>         | <u>1,772</u>       | <u>-</u>          | <u>-</u>          | <u>11,517</u>                            |
| -                 | 7                 | 86                 | 16                | -                 | 2,814                                    |
| 646               | 2,755             | 64,475             | -                 | 577               | 171,477                                  |
| 2,388             | 1,828             | 67,551             | 1,404             | 6,683             | 113,480                                  |
| <u>1,270</u>      | <u>3,100</u>      | <u>7,283</u>       | <u>2,112</u>      | <u>248</u>        | <u>41,199</u>                            |
| <u>\$ 4,304</u>   | <u>\$7,690</u>    | <u>\$139,395</u>   | <u>\$3,532</u>    | <u>\$7,508</u>    | <u>\$328,970</u>                         |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 19— System Related Organizations (continued):

#### NEVADA SYSTEM OF HIGHER EDUCATION SYSTEM RELATED ORGANIZATIONS REVENUES, EXPENSES AND CHANGES IN NET ASSETS (in \$1,000) FOR THE YEAR ENDED JUNE 30, 2008

|   | UNR<br>Foundation | Practice<br>Plans | DRI<br>Foundation | DRI<br>ResearchPark | TMCC<br>Foundation |
|---|-------------------|-------------------|-------------------|---------------------|--------------------|
| <i>Operating Revenues</i>                                       |                   |                   |                   |                     |                    |
| Patient revenue   | \$ -              | \$63,408          | \$ -              | \$ -                | \$ -               |
| Contract revenue  | -                 | 2,613             | -                 | -                   | -                  |
| Contributions   | 31,966            | -                 | 670               | -                   | 562                |
| Campus support  | 2,037             | -                 | 233               | 59                  | 143                |
| Other operating revenue   | 1,058             | 7,167             | 156               | 3                   | 26                 |
| Total operating revenues  | 35,061            | 73,188            | 1,059             | 62                  | 731                |
| <i>Operating Expenses</i>                                       |                   |                   |                   |                     |                    |
| Program expenses  | 374               | 54,069            | -                 | -                   | 369                |
| Depreciation  | 10                | 866               | -                 | 10                  | -                  |
| Other operating expenses  | 3,233             | 20,787            | 534               | 65                  | 258                |
| Total operating expenses  | 3,617             | 75,722            | 534               | 75                  | 627                |
| Operating income  | 31,444            | (2,534)           | 525               | (13)                | 104                |
| <i>Nonoperating Revenues (Expenses)</i>                         |                   |                   |                   |                     |                    |
| Payments to System campuses and divisions                       | (35,463)          | (817)             | (509)             | -                   | -                  |
| Other nonoperating revenues (expenses)                          | 358               | (209)             | (43)              | -                   | -                  |
| Total nonoperating expenses                                     | (35,105)          | (1,026)           | (552)             | -                   | -                  |
| Income (loss) before other revenue, expenses<br>gains or losses | (3,661)           | (3,560)           | (27)              | (13)                | 104                |
| Additions to permanent endowments                               | 2,083             | -                 | -                 | -                   | 1                  |
| Other revenues  | -                 | -                 | -                 | -                   | (74)               |
| Total other revenues  | 2,083             | -                 | -                 | -                   | (73)               |
| Increase (decrease) in net assets                               | (1,578)           | (3,560)           | (27)              | (13)                | 31                 |
| Net assets - beginning of year                                  | 144,426           | 21,209            | 90                | (103)               | 919                |
| Net assets - end of year  | \$142,848         | \$17,649          | \$ 63             | (\$116)             | \$950              |



# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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| <u>WNC</u><br><u>Foundation</u> | <u>GBC</u><br><u>Foundation</u> | <u>UNLV</u><br><u>Foundation</u> | <u>CSN</u><br><u>Foundation</u> | <u>NSC</u><br><u>Foundation</u> | <u>Total</u>     |
|---------------------------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|------------------|
| \$ -                            | \$ -                            | \$ -                             | \$ -                            | \$ -                            | \$ 63,408        |
| -                               | -                               | -                                | -                               | -                               | 2,613            |
| 739                             | 191                             | 23,425                           | 1,011                           | 175                             | 58,739           |
| -                               | 67                              | -                                | -                               | -                               | 2,539            |
| <u>117</u>                      | <u>148</u>                      | <u>1,500</u>                     | <u>401</u>                      | <u>37</u>                       | <u>10,613</u>    |
| <u>856</u>                      | <u>406</u>                      | <u>24,925</u>                    | <u>1,412</u>                    | <u>212</u>                      | <u>137,912</u>   |
| -                               | 113                             | 63                               | -                               | 190                             | 55,178           |
| -                               | 3                               | 53                               | 6                               | -                               | 948              |
| <u>510</u>                      | <u>266</u>                      | <u>2,975</u>                     | <u>624</u>                      | <u>-</u>                        | <u>29,252</u>    |
| <u>510</u>                      | <u>382</u>                      | <u>3,091</u>                     | <u>630</u>                      | <u>190</u>                      | <u>85,378</u>    |
| <u>346</u>                      | <u>24</u>                       | <u>21,834</u>                    | <u>782</u>                      | <u>22</u>                       | <u>52,534</u>    |
| (1,763)                         | (535)                           | (13,158)                         | (1,114)                         | (251)                           | (53,610)         |
| <u>(127)</u>                    | <u>168</u>                      | <u>(2,893)</u>                   | <u>(424)</u>                    | <u>-</u>                        | <u>(3,170)</u>   |
| <u>(1,890)</u>                  | <u>(367)</u>                    | <u>(16,051)</u>                  | <u>(1,538)</u>                  | <u>(251)</u>                    | <u>(56,780)</u>  |
| <u>(1,544)</u>                  | <u>(343)</u>                    | <u>5,783</u>                     | <u>(756)</u>                    | <u>(229)</u>                    | <u>(4,246)</u>   |
| -                               | -                               | 13,245                           | -                               | 2                               | 15,331           |
| <u>-</u>                        | <u>33</u>                       | <u>-</u>                         | <u>-</u>                        | <u>-</u>                        | <u>(41)</u>      |
| <u>-</u>                        | <u>33</u>                       | <u>13,245</u>                    | <u>-</u>                        | <u>2</u>                        | <u>15,290</u>    |
| (1,544)                         | (310)                           | 19,028                           | (756)                           | (227)                           | 11,044           |
| <u>4,304</u>                    | <u>7,690</u>                    | <u>139,395</u>                   | <u>3,532</u>                    | <u>7,508</u>                    | <u>328,970</u>   |
| <u>\$ 2,760</u>                 | <u>\$7,380</u>                  | <u>\$158,423</u>                 | <u>\$2,776</u>                  | <u>\$7,281</u>                  | <u>\$340,014</u> |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 19 - System Related Organizations (continued):

#### NEVADA SYSTEM OF HIGHER EDUCATION SYSTEM RELATED ORGANIZATIONS REVENUES, EXPENSES AND CHANGES IN NET ASSETS (in \$1,000) FOR THE YEAR ENDED JUNE 30, 2007

|   | UNR<br>Foundation | Practice<br>Plans | DRI<br>Foundation | DRI<br>ResearchPark | TMCC<br>Foundation |
|---|-------------------|-------------------|-------------------|---------------------|--------------------|
| <i>Operating Revenues</i>                                       |                   |                   |                   |                     |                    |
| Patient revenue   | \$ -              | \$ 48,761         | \$ -              | \$ -                | \$ -               |
| Contract revenue  | -                 | 8,050             | -                 | -                   | -                  |
| Contributions   | 11,070            | -                 | 871               | -                   | 721                |
| Campus support  | 1,828             | -                 | 197               | 69                  | 127                |
| Other operating revenue   | 1,333             | 5,669             | 186               | 3                   | 254                |
| Total operating revenues  | 14,231            | 62,480            | 1,254             | 72                  | 1,102              |
| <i>Operating Expenses</i>                                       |                   |                   |                   |                     |                    |
| Program expenses  | 349               | 40,737            | -                 | -                   | -                  |
| Depreciation  | 27                | 868               | -                 | 10                  | -                  |
| Other operating expenses  | 2,495             | 20,506            | 565               | 70                  | 244                |
| Total operating expenses  | 2,871             | 62,111            | 565               | 80                  | 244                |
| Operating income  | 11,360            | 369               | 689               | (8)                 | 858                |
| <i>Nonoperating Revenues (Expenses)</i>                         |                   |                   |                   |                     |                    |
| Payments to System campuses and divisions                       | (10,779)          | (1,241)           | (1,090)           | -                   | (478)              |
| Other nonoperating revenues (expenses)                          | 16,674            | 447               | (17)              | (95)                | 149                |
| Total nonoperating expenses                                     | 5,895             | (794)             | (1,107)           | (95)                | (329)              |
| Income (loss) before other revenue, expenses<br>gains or losses | 17,255            | (425)             | (418)             | (103)               | 529                |
| Additions to permanent endowments                               | -                 | -                 | -                 | -                   | 49                 |
| Other revenues  | 10,830            | -                 | -                 | -                   | -                  |
| Total other revenues  | 10,830            | -                 | -                 | -                   | 49                 |
| Increase (decrease) in net assets                               | 28,085            | (425)             | (418)             | (103)               | 578                |
| Net assets - beginning of year                                  | 116,341           | 21,634            | 508               | -                   | 341                |
| Net assets - end of year  | \$144,426         | \$21,209          | \$ 90             | (\$103)             | \$919              |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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| <u>WNC</u><br><u>Foundation</u> | <u>GBC</u><br><u>Foundation</u> | <u>UNLV</u><br><u>Foundation</u> | <u>CSN</u><br><u>Foundation</u> | <u>NSC</u><br><u>Foundation</u> | <u>Total</u>     |
|---------------------------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|------------------|
| \$ -                            | \$ -                            | \$ -                             | \$ -                            | \$ -                            | \$ 48,761        |
| -                               | -                               | -                                | -                               | -                               | 8,050            |
| 1,464                           | 3,290                           | 33,580                           | 1,497                           | 935                             | 53,428           |
| -                               | 63                              | -                                | -                               | -                               | 2,284            |
| -                               | 127                             | 104                              | 515                             | -                               | 8,191            |
| <u>1,464</u>                    | <u>3,480</u>                    | <u>33,684</u>                    | <u>2,012</u>                    | <u>935</u>                      | <u>120,714</u>   |
| -                               | 92                              | 94                               | -                               | -                               | 41,272           |
| -                               | 2                               | 75                               | 3                               | -                               | 985              |
| <u>408</u>                      | <u>266</u>                      | <u>3,031</u>                     | <u>550</u>                      | <u>1,223</u>                    | <u>29,358</u>    |
| <u>408</u>                      | <u>360</u>                      | <u>3,200</u>                     | <u>553</u>                      | <u>1,223</u>                    | <u>71,615</u>    |
| <u>1,056</u>                    | <u>3,120</u>                    | <u>30,484</u>                    | <u>1,459</u>                    | <u>(288)</u>                    | <u>49,099</u>    |
| (755)                           | (573)                           | (40,079)                         | (951)                           | (107)                           | (56,053)         |
| <u>238</u>                      | <u>546</u>                      | <u>12,705</u>                    | <u>125</u>                      | <u>72</u>                       | <u>30,844</u>    |
| <u>(517)</u>                    | <u>(27)</u>                     | <u>(27,374)</u>                  | <u>(826)</u>                    | <u>(35)</u>                     | <u>(25,209)</u>  |
| <u>539</u>                      | <u>3,093</u>                    | <u>3,110</u>                     | <u>633</u>                      | <u>(323)</u>                    | <u>23,890</u>    |
| -                               | 60                              | 3,233                            | -                               | 2                               | 3,344            |
| -                               | -                               | -                                | -                               | -                               | 10,830           |
| -                               | 60                              | 3,233                            | -                               | 2                               | 14,174           |
| 539                             | 3,153                           | 6,343                            | 633                             | (321)                           | 38,064           |
| <u>3,765</u>                    | <u>4,537</u>                    | <u>133,052</u>                   | <u>2,899</u>                    | <u>7,829</u>                    | <u>290,906</u>   |
| <u>\$ 4,304</u>                 | <u>\$7,690</u>                  | <u>\$139,395</u>                 | <u>\$3,532</u>                  | <u>\$7,508</u>                  | <u>\$328,970</u> |

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 19— System Related Organizations (continued):

#### UNR Foundation:

The UNR Foundation cash deposits are primarily on deposit with two financial institutions and several investment companies and are carried at fair value at \$20,870 and \$22,944, respectively, at June 30, 2008 and 2007, of which \$643 and \$922, respectively, is insured by the FDIC. The remaining balance is uncollateralized and is a category 3 level of risk, based on risk categories established by GASB.

Investments consist primarily of open-ended mutual funds through a single custodian. Debt and equity securities other than open-ended mutual funds are uncollateralized and are a category 3 level of risk, based on risk categories established by GASB.

Cash and cash equivalents at June 30, 2008 and 2007, consists of:

|                          | <u>2008</u>     | <u>2007</u>     |
|--------------------------|-----------------|-----------------|
| Cash                     | \$ 1,449        | \$ 197          |
| Money Funds              | -               | 608             |
| Common Fund Short-term   | 18,362          | 21,854          |
| Investments              |                 |                 |
| Certificates of Deposit  | 130             | 285             |
| Treasury Bills and Notes | 929             | -               |
|                          | <u>\$20,870</u> | <u>\$22,944</u> |

The fair value of investments at June 30, 2008 and 2007, are as follows:

|                             | <u>2008</u>      | <u>2007</u>      |
|-----------------------------|------------------|------------------|
| Equity Investments          | \$ 503           | \$ 698           |
| Commonfund Bond             | 24,947           | 25,395           |
| Commonfund Equity           | 62,624           | 70,997           |
| Commonfund Capital Partners | 2,036            | 1,249            |
| Commonfund Realty Investors | 5,303            | 2,393            |
| Commonfund Global Distress  | 1,491            | 822              |
| Commonfund international    |                  |                  |
| commodities                 | 6,921            | 2,976            |
| Commonfund intermediate     | 3,623            | -                |
| Certificates of Deposit     | 2,450            | 944              |
| U.S. Government Securities  | 4,916            | 6,121            |
|                             | <u>\$114,814</u> | <u>\$111,595</u> |

At June 30, 2008, the Foundation investments had the following maturities:

|                            | <u>Fair<br/>Value</u> | <u>Investment Maturities (in Years)</u> |              |               |
|----------------------------|-----------------------|---|--------------|---------------|
|                            |                       | <u>Less<br/>than 1</u>                  | <u>1 – 5</u> | <u>6 – 10</u> |
| Equity investments         | \$ 503                | \$ 503                                  | \$ -         | \$ -          |
| Open ended mutual funds    | 106,945               | 106,945                                 | -            | -             |
| Certificates of deposit    | 2,450                 | 1,979                                   | 377          | 94            |
| U.S. Government securities | 4,916                 | 4,916                                   | -            | -             |
|                            | <u>\$114,814</u>      | <u>\$114,343</u>                        | <u>\$377</u> | <u>\$94</u>   |

The Foundation's investment policy allows for investments of money market funds, certificates of deposit, commercial paper (rated P-1 and/or A-1 or better up to 10% maximum of the total cash balance), United States treasury bills or notes, mortgage backed securities, or internal loans to the University of Nevada, Reno (secured by a promissory note, with appropriate interest). Investments outside of the Commonfund are staggered in 30, 60 and 90 day investments. All investments in excess of the 90 day limit are approved individually. Justification for the time period of the investment would be that our liquid cash needs didn't exceed \$10 million and the rate of return justifies the investment.

The cumulative net appreciation of investments at June 30, 2008 and 2007 was \$10,129 and \$27,729, respectively.

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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### NOTE 19 - System Related Organizations (continued):

#### *Investment Risk Factors*

There are many factors that can affect the value of investments. Some, such as custodial credit risk and concentrations of credit risk may affect fixed income securities, which are particularly sensitive to credit risks and changes in interest rates.

#### *Concentration of Credit Risk*

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The Foundation restricts investment of cash and cash equivalents and investments to financial institutions with high credit standing and The Commonfund, a nonprofit membership corporation operated by and for its member colleges, universities and independent schools. The Foundation currently purchases certificates of deposit of less than one hundred thousand dollars per bank or institution. Commercial paper is limited to a maximum of 10% of the total cash available. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents and investments.

#### *Credit Risk*

Fixed income securities are subject to credit risk, which is the chance an issuer or other counterparty to an investment will not fulfill its obligations. It is the policy of the Foundation to manage its credit risk by limiting its fixed income securities to obligations of the U.S. Government, which are not considered to have credit risk, and to pooled fixed income funds with the Commonfund. The Commonfund is unrated by recognized statistical rating organizations.

#### *Interest Rate Risk*

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from rising interest rates, the Foundation's current policy limits U.S. Treasury instruments and certificates of deposit to no more than 90 days out unless the rate justifies the return and the current cash needs permit.

#### *Foreign Currency Risk*

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. Foreign investments are managed by the Commonfund who has policies in place to address foreign currency risk.

#### *Custodial Credit Risk – Investments*

For an investment, this is the risk that, in the event of the failure of the counterparty, the Foundation will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments consist primarily of open-end mutual funds through a single custodian. Debt and equity securities other than open-end mutual funds are uncollateralized.

#### *Practice Plans:*

Net patient service revenue is reported when services are provided to patients at the estimated net realizable amounts from patients, third-party payors including Medicare and Medicaid, and others for services rendered, including estimated retroactive audit adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined. Contractual allowances are recorded as deductions from professional fee revenue to arrive at net professional revenues. Contractual allowances include differences between established billing rates and amounts reimbursable under various contractual agreements. Normal differences between final reimbursements and estimated amounts accrued in previous years are recorded as adjustments of the current year's contractual allowances.

Substantially all of the operating expenses are directly or indirectly related to patient care.

#### *UNLV Foundation:*

The UNLV Foundation discloses its deposits with financial institutions, investments, and reverse repurchase agreements in accordance with GASB Statement No. 40, Deposit and Investment Risk Disclosures-an amendment of GASB Statement No. 3.

#### *Custodial Credit Risk*

The custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, the UNLV Foundation will not be able to recover deposits or collateral securities that are in the possession of an outside party. The UNLV Foundation does not have a deposit policy for custodial credit risk. Of the cash balances held by custodians at June 30, 2008 and 2007, \$200 and \$204, respectively was covered by the FDIC and \$1,447 and \$2,991, respectively, was uninsured. Of the cash equivalent balance, \$200 was covered by Securities Investor Protection Corporation ("SIPC") and \$5,271 and \$2,053, respectively, was covered by the Customer Asset

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

### NOTE 19 - System Related Organizations (continued):

Protection Company ("CAPCO"), excess protection provided by two brokerages. In addition, \$616 and \$736, respectively, was held in a bank and was uninsured, however, the cash and cash equivalents are invested in a money market account that is backed by the full faith and credit of the U.S. Government.

Investments in the custody of two brokerages are covered by CAPCO. Investments in the custody of the bank are in the nominee name of the bank and held by the Depository Trust Company.

Investments include the following at June 30, 2008 and 2007:

|  | <u>2008</u>      | <u>2007</u>      |
|--|------------------|------------------|
| Mutual funds   | \$ 2,355         | \$ 2,309         |
| Equities   | 49,328           | 45,968           |
| U.S. government obligations                          | 13,123           | 11,761           |
| Corporate obligations                                | 21,482           | 12,420           |
| Mortgage-backed securities                           | 15,896           | 19,934           |
| Alternative investments                              | <u>705</u>       | <u>-</u>         |
| Total marketable securities at cost                  | 102,889          | 92,392           |
| Net unrealized gain (loss) on noncurrent investments | <u>2,039</u>     | <u>11,368</u>    |
| Total fair value of noncurrent investments           | <u>\$104,928</u> | <u>\$103,760</u> |

Included in U.S. Government obligations are cash and cash equivalents of \$10.1 million and \$5.4 million as of June 30, 2008 and 2007, respectively.

### Credit Risk

Credit risk is the risk that an issuer will not fulfill its obligations. The UNLV Foundation reduces its exposure to credit risk with policy guidelines that instruct money managers to purchase securities rated investment grade or better. However, up to 25% (+/-5%) of the fixed-income portfolios may be allocated to below-investment-grade securities.

| Corporate Bonds   | Total  | AAA   | AA    | A     | BBB   | Below<br>Investment<br>Grade |
|-------------------|--------|-------|-------|-------|-------|------------------------------|
| Restricted fund – |        |       |       |       |       |                              |
| Schater Cullen    | \$ 20  | \$ -  | \$ -  | \$ -  | \$ -  | \$ 20                        |
| Payden & Rygel    | 8,062  | 457   | 1,248 | 2,860 | 3,450 | 47                           |
| Endowment fund:   |        |       |       |       |       |                              |
| Wachovia          | 1,635  | -     | 921   | 614   | 100   | -                            |
| Loomis Sayles     | 10,650 | 1,670 | 749   | 1,723 | 3,817 | 2,691                        |
| Tradewinds-NWQ    | 394    | -     | -     | -     | -     | 394                          |

Note: U.S. Government obligations, mortgage-backed securities, and mutual funds are not included.

### Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The UNLV Foundation's policy guidelines on maturity parameters state that the fixed-income portfolio's average weighted duration is to remain within 20% of the benchmark duration.

For the endowment fund, the Lehman Aggregate Index average maturity as of June 30, 2008, was 7.17 years. The fixed-income portfolio's average maturity was 9.60 years. Interest rates range from 2.625% to 8.875%.

| Maturity<br>Under 1 Year | Maturity<br>1-5 Years | Maturity<br>5-10 Years | Maturity<br>Over 10 Years | Total    |
|--------------------------|-----------------------|------------------------|---------------------------|----------|
| \$995                    | \$5,918               | \$8,795                | \$4,178                   | \$19,886 |

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000's) FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

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#### NOTE 19 - System Related Organizations (continued):

For the restricted fund, the Lehman Aggregate Bond Index average maturity as of June 30, 2008, was 7.81 years. The fixed-income portfolio's average maturity was 7.93 years. Interest rates range from 3.25% to 9.875%.

| Maturity<br>Under 1 Year | Maturity<br>1-5 Years | Maturity<br>5-10 Years | Maturity<br>Over 10 Years | Total    |
|--------------------------|-----------------------|------------------------|---------------------------|----------|
| \$1,614                  | \$5,992               | \$4,540                | \$11,774                  | \$23,920 |

#### *Foreign Currency Risk*

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The UNLV Foundation's policy guidelines instruct managers to purchase sovereign debt rated "A" or better and may not invest in excess of 20% of the total fixed-income portfolio, of which no more than 5% of the total fixed-income portfolio may be invested in the debt of any one foreign country.

At June 30, 2008 and 2007, the UNLV Foundation had \$1,417 and \$808, respectively in foreign bonds.

During the year ended June 30, 2008 and 2007, the UNLV Foundation recognized \$(2,838) and \$12,377, respectively, in investment (loss) income. Earnings included \$3,853 and \$3,758, respectively, from interest and dividends, \$3,259 and \$4,546, respectively, from net realized gains on the sale of investments, and \$(9,329) and \$4,678, respectively, from the change in investment fair value. Investment expenses of \$609 and \$589, respectively, and amortization of bond discounts of \$12 and \$16, respectively, were netted against earnings.

#### NOTE 20 – Subsequent Events:

On July 22, 2008, the System delivered \$60,135 of Universities Revenues Bonds (the "2008 Bonds") to finance certain costs associated with the Center for Molecular Medicine on the UNR campus. The 2008 Bonds are secured by a pledge of certain revenues generated at UNLV and UNR and are on parity with existing Universities Revenues Bonds.

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## SUPPLEMENTAL INFORMATION

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**COMBINING SCHEDULES OF NET ASSETS (in \$1,000's)**  
**AS OF JUNE 30, 2008**

| <b>ASSETS</b>  | <b>UNR</b>       | <b>System</b>    | <b>DRI</b>       | <b>TMCC</b>     | <b>WNC</b>      |
|--|------------------|------------------|------------------|-----------------|-----------------|
| <i><b>Current Assets</b></i>                               |                  |                  |                  |                 |                 |
| Cash and cash equivalents                                  | \$ 19,277        | \$ 2,383         | \$ 3,686         | \$ 3,531        | \$ 1,303        |
| Restricted cash and cash equivalents                       | 2,299            | -                | 167              | -               | -               |
| Short-term investments                                     | 91,268           | 41,939           | 12,718           | 14,181          | 5,326           |
| Accounts receivable, net                                   | 20,348           | 209              | 3,417            | 692             | 172             |
| Receivable from U.S. Government                            | 19,744           | 946              | 3,443            | 142             | 94              |
| Receivable from State of Nevada                            | 6,456            | 579              | 582              | 1,060           | 355             |
| Current portion of loans receivable, net                   | 1,739            | -                | -                | 11              | -               |
| Inventories  | 3,105            | 157              | -                | 214             | -               |
| Deposits and deferred expenditures                         | 3,447            | 401              | -                | -               | 4               |
| Other  | -                | -                | 827              | 57              | -               |
| <b>Total Current Assets</b>                                | <b>167,683</b>   | <b>46,614</b>    | <b>24,840</b>    | <b>19,888</b>   | <b>7,254</b>    |
| <i><b>Noncurrent Assets</b></i>                            |                  |                  |                  |                 |                 |
| Cash held by State Treasurer                               | 61,652           | -                | 7,744            | 4,318           | 3,349           |
| Restricted cash and cash equivalents                       | -                | -                | -                | -               | -               |
| Receivable from State of Nevada                            | 20,313           | -                | -                | -               | -               |
| Endowment investments                                      | 124,881          | 7,181            | 7,661            | 8,940           | 234             |
| Deposits and deferred expenditures                         | 2,221            | 622              | -                | -               | -               |
| Loans receivable, net                                      | 5,711            | -                | -                | 302             | -               |
| Capital assets, net  | 558,953          | 9,418            | 66,899           | 64,882          | 36,476          |
| Other assets   | -                | -                | 18,300           | -               | -               |
| Other noncurrent assets                                    | -                | 353              | -                | -               | -               |
| <b>Total Noncurrent Assets</b>                             | <b>773,731</b>   | <b>17,574</b>    | <b>100,604</b>   | <b>78,442</b>   | <b>40,059</b>   |
| <b>TOTAL ASSETS</b>  | <b>941,414</b>   | <b>64,188</b>    | <b>125,444</b>   | <b>98,330</b>   | <b>47,313</b>   |
| <b>LIABILITIES</b>   |                  |                  |                  |                 |                 |
| <i><b>Current Liabilities</b></i>                          |                  |                  |                  |                 |                 |
| Accounts payable   | 22,278           | 3,155            | 734              | 1,179           | 225             |
| Accrued payroll and related liabilities                    | 9,710            | 570              | 778              | 1,764           | 1,016           |
| Unemployment insurance and workers' compensation liability | 1,675            | 66               | 112              | 354             | 127             |
| Current portion of compensated absences                    | 11,336           | 1,436            | 3,231            | 1,585           | 610             |
| Current portion of long-term debt                          | 6,514            | -                | 611              | 328             | 137             |
| Current portion of obligations under capital leases        | 446              | 813              | 60               | -               | -               |
| Accrued interest payable                                   | 4,878            | 41               | 99               | 99              | -               |
| Deferred revenue   | 12,280           | 1,545            | 2,085            | 781             | 182             |
| Funds held in trust for others                             | 1,684            | -                | 700              | 101             | 42              |
| Other  | 1,493            | -                | 580              | 446             | -               |
| <b>Total Current Liabilities</b>                           | <b>72,294</b>    | <b>7,626</b>     | <b>8,990</b>     | <b>6,637</b>    | <b>2,339</b>    |
| <i><b>Noncurrent Liabilities</b></i>                       |                  |                  |                  |                 |                 |
| Refundable advances under federal loan programs            | 4,716            | -                | -                | 249             | -               |
| Compensated absences                                       | 7,432            | 306              | 393              | 117             | 183             |
| Deferred revenue   | 307              | -                | -                | -               | -               |
| Long-term debt   | 199,179          | -                | 10,429           | 1,783           | 1,360           |
| Obligations under capital leases                           | 3,419            | -                | 104              | -               | -               |
| Due to State   | -                | -                | -                | 6,175           | -               |
| <b>Total Noncurrent Liabilities</b>                        | <b>215,053</b>   | <b>306</b>       | <b>10,926</b>    | <b>8,324</b>    | <b>1,543</b>    |
| <b>TOTAL LIABILITIES</b>                                   | <b>287,347</b>   | <b>7,932</b>     | <b>19,916</b>    | <b>14,961</b>   | <b>3,882</b>    |
| <b>NET ASSETS</b>  |                  |                  |                  |                 |                 |
| Invested in capital assets, net of related debt            | 347,481          | 8,564            | 55,862           | 56,210          | 34,978          |
| Restricted:  |                  |                  |                  |                 |                 |
| Nonexpendable  | 38,005           | 3,979            | 20,688           | 4,819           | 147             |
| Expendable:  |                  |                  |                  |                 |                 |
| Scholarships, research and instruction                     | 81,804           | 21,959           | 6,124            | 4,655           | 235             |
| Loans  | 5,005            | -                | -                | 76              | (1)             |
| Capital projects   | 62,513           | -                | 7,970            | 7,872           | 4,773           |
| Debt service   | 4,259            | -                | -                | (72)            | 137             |
| Unrestricted   | 115,000          | 21,754           | 14,884           | 9,809           | 3,162           |
| <b>TOTAL NET ASSETS</b>                                    | <b>\$654,067</b> | <b>\$ 56,256</b> | <b>\$105,528</b> | <b>\$83,369</b> | <b>\$43,431</b> |

| <u>GBC</u>      | <u>UNLV</u>       | <u>CSN</u>       | <u>NSC</u>      | <u>Total</u>       |
|-----------------|-------------------|------------------|-----------------|--------------------|
| \$ 948          | \$ 37,335         | \$ 6,913         | \$ 752          | \$ 76,128          |
| -               | -                 | -                | -               | 2,466              |
| 1,790           | 147,107           | 25,224           | 3,906           | 343,459            |
| 407             | 2,853             | 2,551            | 301             | 30,950             |
| 162             | 12,637            | 387              | 683             | 38,238             |
| 266             | 4,700             | 1,790            | 333             | 16,121             |
| 5               | 465               | 85               | -               | 2,305              |
| -               | 1,869             | 751              | 375             | 6,471              |
| 47              | 395               | 23               | 158             | 4,475              |
| -               | -                 | -                | -               | 884                |
| <u>3,625</u>    | <u>207,361</u>    | <u>37,724</u>    | <u>6,508</u>    | <u>521,497</u>     |
| 5,592           | 52,282            | 10,858           | 4,127           | 149,922            |
| -               | 18,922            | -                | -               | 18,922             |
| -               | 41,655            | 246              | -               | 62,214             |
| 220             | 52,513            | 5,060            | -               | 206,690            |
| -               | 1,754             | -                | -               | 4,597              |
| -               | 2,895             | 25               | -               | 8,933              |
| 42,302          | 771,745           | 214,675          | 24,926          | 1,790,276          |
| -               | -                 | -                | -               | 18,300             |
| -               | -                 | -                | 4               | 357                |
| <u>48,114</u>   | <u>941,766</u>    | <u>230,864</u>   | <u>29,057</u>   | <u>2,260,211</u>   |
| <u>51,739</u>   | <u>1,149,127</u>  | <u>268,588</u>   | <u>35,565</u>   | <u>2,781,708</u>   |
| 153             | 14,954            | 2,203            | 1,768           | 46,649             |
| 392             | 14,490            | 1,826            | 79              | 30,625             |
| 136             | 2,836             | 628              | -               | 5,934              |
| 438             | 9,600             | 2,465            | 247             | 30,948             |
| 112             | 9,448             | -                | -               | 17,150             |
| -               | 1,305             | 412              | -               | 3,036              |
| 15              | 4,789             | -                | -               | 9,921              |
| 95              | 17,432            | 2,812            | 172             | 37,384             |
| 54              | 5,507             | 304              | 8               | 8,400              |
| -               | -                 | -                | -               | 2,519              |
| <u>1,395</u>    | <u>80,361</u>     | <u>10,650</u>    | <u>2,274</u>    | <u>192,566</u>     |
| -               | 2,470             | 7                | -               | 7,442              |
| 193             | 4,253             | 1,173            | 342             | 14,392             |
| -               | 236               | -                | -               | 543                |
| 1,830           | 234,646           | -                | -               | 449,227            |
| -               | 3,819             | 222              | -               | 7,564              |
| -               | -                 | -                | -               | 6,175              |
| <u>2,023</u>    | <u>245,424</u>    | <u>1,402</u>     | <u>342</u>      | <u>485,343</u>     |
| <u>3,418</u>    | <u>325,785</u>    | <u>12,052</u>    | <u>2,616</u>    | <u>677,909</u>     |
| 40,360          | 531,929           | 214,041          | 24,926          | 1,314,351          |
| 48              | 11,631            | 2,237            | -               | 81,554             |
| 311             | 43,511            | 4,218            | -               | 162,817            |
| 12              | 1,115             | -                | 4               | 6,211              |
| 5,675           | 109,785           | 11,104           | 4,127           | 213,819            |
| -               | 6,362             | -                | -               | 10,686             |
| <u>1,915</u>    | <u>119,009</u>    | <u>24,936</u>    | <u>3,892</u>    | <u>314,361</u>     |
| <u>\$48,321</u> | <u>\$ 823,342</u> | <u>\$256,536</u> | <u>\$32,949</u> | <u>\$2,103,799</u> |

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**COMBINING SCHEDULES OF NET ASSETS (in \$1,000's)**  
**AS OF JUNE 30, 2007**

| <u>ASSETS</u>  | <u>UNR</u>       | <u>System</u>    | <u>DRI</u>      | <u>TMCC</u>     | <u>WNC</u>      |
|--|------------------|------------------|-----------------|-----------------|-----------------|
| <b>Current Assets</b>                                      |                  |                  |                 |                 |                 |
| Cash and cash equivalents                                  | \$ 43,352        | \$21,551         | \$ 5,104        | \$ 1,894        | \$ 21           |
| Restricted cash and cash equivalents                       | -                | -                | 162             | -               | -               |
| Short-term investments                                     | 74,726           | 68,861           | 20,170          | 13,486          | 4,014           |
| Accounts receivable, net                                   | 15,372           | 629              | 3,878           | 605             | 175             |
| Receivable from U.S. Government                            | 20,861           | 586              | 4,670           | 170             | 184             |
| Receivable from State of Nevada                            | 11,826           | 497              | 498             | 1,810           | 1,281           |
| Current portion of loans receivable, net                   | 1,911            | -                | -               | 31              | 2               |
| Inventories  | 3,106            | 187              | -               | 22              | -               |
| Deposits and deferred expenditures                         | 5,914            | 336              | 89              | -               | 81              |
| Other  | -                | -                | 1,813           | 53              | -               |
| <b>Total Current Assets</b>                                | <u>177,068</u>   | <u>92,647</u>    | <u>36,384</u>   | <u>18,071</u>   | <u>5,758</u>    |
| <b>Noncurrent Assets</b>                                   |                  |                  |                 |                 |                 |
| Cash held by State Treasurer                               | 13,639           | -                | 804             | 1,389           | 303             |
| Restricted cash and cash equivalents                       | 246              | -                | -               | -               | -               |
| Receivable from State of Nevada                            | 26,166           | -                | -               | -               | -               |
| Restricted investments                                     | 13,758           | -                | -               | -               | -               |
| Endowment investments                                      | 128,395          | 7,082            | 7,604           | 9,054           | 230             |
| Deposits and deferred expenditures                         | 2,496            | 658              | -               | -               | -               |
| Loans receivable, net                                      | 5,584            | -                | -               | 308             | 2               |
| Capital assets, net  | 483,724          | 9,525            | 54,205          | 65,316          | 35,760          |
| Other noncurrent assets                                    | -                | 368              | -               | -               | -               |
| <b>Total Noncurrent Assets</b>                             | <u>674,008</u>   | <u>17,633</u>    | <u>62,613</u>   | <u>76,067</u>   | <u>36,295</u>   |
| <b>TOTAL ASSETS</b>  | <u>851,076</u>   | <u>110,280</u>   | <u>98,997</u>   | <u>94,138</u>   | <u>42,053</u>   |
| <b>LIABILITIES</b>   |                  |                  |                 |                 |                 |
| <b>Current Liabilities</b>                                 |                  |                  |                 |                 |                 |
| Accounts payable   | 28,706           | 2,525            | 1,279           | 855             | 471             |
| Accrued payroll and related liabilities                    | 9,420            | 513              | 888             | 1,310           | 578             |
| Unemployment insurance and workers' compensation liability | 1,175            | 40               | 71              | 260             | 100             |
| Current portion of compensated absences                    | 10,707           | 1,260            | 3,032           | 1,620           | 577             |
| Current portion of long-term debt                          | 5,139            | -                | 580             | 683             | 175             |
| Current portion of obligations under capital leases        | 410              | 775              | 82              | -               | -               |
| Accrued interest payable                                   | 4,885            | 79               | 103             | 107             | -               |
| Deferred revenue   | 12,844           | 1,588            | 1,124           | 835             | 136             |
| Funds held in trust for others                             | 2,038            | -                | 959             | 81              | 71              |
| Other  | -                | -                | 2,258           | 288             | -               |
| <b>Total Current Liabilities</b>                           | <u>75,324</u>    | <u>6,780</u>     | <u>10,376</u>   | <u>6,039</u>    | <u>2,108</u>    |
| <b>Noncurrent Liabilities</b>                              |                  |                  |                 |                 |                 |
| Refundable advances under federal loan programs            | 4,718            | -                | -               | 261             | -               |
| Compensated absences                                       | 6,141            | 368              | 369             | 120             | 223             |
| Deferred revenue   | 351              | -                | -               | -               | -               |
| Long-term debt   | 203,346          | -                | 11,040          | 8,671           | 1,497           |
| Obligations under capital leases                           | 3,865            | 813              | 164             | -               | -               |
| Other noncurrent liabilities                               | 1,923            | -                | -               | -               | -               |
| <b>Total Noncurrent Liabilities</b>                        | <u>220,344</u>   | <u>1,181</u>     | <u>11,573</u>   | <u>9,052</u>    | <u>1,720</u>    |
| <b>TOTAL LIABILITIES</b>                                   | <u>295,668</u>   | <u>7,961</u>     | <u>21,949</u>   | <u>15,091</u>   | <u>3,828</u>    |
| <b>NET ASSETS</b>  |                  |                  |                 |                 |                 |
| Invested in capital assets, net of related debt            | 281,323          | 7,937            | 42,501          | 55,961          | 34,087          |
| Restricted:  |                  |                  |                 |                 |                 |
| Nonexpendable  | 37,498           | 3,642            | 2,125           | 5,001           | 137             |
| Expendable:  |                  |                  |                 |                 |                 |
| Scholarships, research and instruction                     | 83,592           | 22,142           | 6,063           | 4,653           | 248             |
| Loans  | 5,036            | -                | -               | 86              | 9               |
| Capital projects   | 30,000           | -                | 14,909          | 4,521           | 1,194           |
| Debt service   | 3,265            | -                | -               | (80)            | 175             |
| Unrestricted   | <u>114,694</u>   | <u>68,598</u>    | <u>11,450</u>   | <u>8,905</u>    | <u>2,375</u>    |
| <b>TOTAL NET ASSETS</b>                                    | <u>\$555,408</u> | <u>\$102,319</u> | <u>\$77,048</u> | <u>\$79,047</u> | <u>\$38,225</u> |

| <u>GBC</u>      | <u>UNLV</u>       | <u>CSN</u>       | <u>NSC</u>      | <u>Total</u>       |
|-----------------|-------------------|------------------|-----------------|--------------------|
| \$ (61)         | \$ 31,864         | \$ 4,419         | \$ (108)        | \$ 108,036         |
| -               | -                 | -                | -               | 162                |
| 2,290           | 130,300           | 26,692           | 1,416           | 341,955            |
| 371             | 4,915             | 2,275            | 273             | 28,493             |
| 185             | 10,158            | 667              | 30              | 37,511             |
| 707             | 16,294            | 3,526            | 226             | 36,665             |
| 5               | 478               | 88               | -               | 2,515              |
| -               | 1,844             | 745              | 377             | 6,281              |
| 39              | 369               | 62               | 133             | 7,023              |
| -               | -                 | -                | -               | 1,866              |
| <u>3,536</u>    | <u>196,222</u>    | <u>38,474</u>    | <u>2,347</u>    | <u>570,507</u>     |
| 13,571          | 64,382            | 25,697           | 9,446           | 129,231            |
| -               | 31,363            | -                | -               | 31,609             |
| -               | 19,307            | -                | -               | 45,473             |
| -               | -                 | -                | -               | 13,758             |
| 226             | 54,285            | 4,949            | -               | 211,825            |
| -               | 1,845             | -                | -               | 4,999              |
| -               | 2,991             | 28               | 4               | 8,917              |
| 30,032          | 692,799           | 201,042          | 9,246           | 1,581,649          |
| -               | -                 | -                | -               | 368                |
| <u>43,829</u>   | <u>866,972</u>    | <u>231,716</u>   | <u>18,696</u>   | <u>2,027,829</u>   |
| <u>47,365</u>   | <u>1,063,194</u>  | <u>270,190</u>   | <u>21,043</u>   | <u>2,598,336</u>   |
| 261             | 33,581            | 3,576            | 249             | 71,503             |
| 469             | 11,514            | 2,033            | -               | 26,725             |
| 83              | 2,208             | 485              | -               | 4,422              |
| 413             | 8,746             | 2,321            | 230             | 28,906             |
| 108             | 9,530             | -                | -               | 16,215             |
| -               | 1,026             | 373              | -               | 2,666              |
| 16              | 4,579             | -                | -               | 9,769              |
| 155             | 16,813            | 2,145            | 296             | 35,936             |
| 28              | 3,483             | 251              | 8               | 6,919              |
| -               | -                 | -                | -               | 2,546              |
| <u>1,533</u>    | <u>91,480</u>     | <u>11,184</u>    | <u>783</u>      | <u>205,607</u>     |
| -               | 2,661             | 14               | -               | 7,654              |
| 178             | 4,001             | 1,069            | 197             | 12,666             |
| -               | 407               | -                | -               | 758                |
| 1,942           | 241,494           | -                | -               | 467,990            |
| -               | 4,342             | 633              | -               | 9,817              |
| -               | -                 | -                | -               | 1,923              |
| <u>2,120</u>    | <u>252,905</u>    | <u>1,716</u>     | <u>197</u>      | <u>500,808</u>     |
| <u>3,653</u>    | <u>344,385</u>    | <u>12,900</u>    | <u>980</u>      | <u>706,415</u>     |
| 27,982          | 473,584           | 200,036          | 9,246           | 1,132,657          |
| 48              | 11,632            | 1,993            | -               | 62,076             |
| 266             | 42,858            | 5,961            | -               | 165,783            |
| 12              | 767               | -                | 4               | 5,914              |
| 13,853          | 81,161            | 25,697           | 9,446           | 180,781            |
| -               | 548               | -                | -               | 3,908              |
| <u>1,551</u>    | <u>108,259</u>    | <u>23,603</u>    | <u>1,367</u>    | <u>340,802</u>     |
| <u>\$43,712</u> | <u>\$ 718,809</u> | <u>\$257,290</u> | <u>\$20,063</u> | <u>\$1,891,921</u> |

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**COMBINING SCHEDULES OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS (in**  
**\$1,000's)**  
**FOR THE YEAR ENDED JUNE 30, 2008**

|  | <u>UNR</u>       | <u>System</u>    | <u>DRI</u>       | <u>TMCC</u>     | <u>WNC</u>      |
|--|------------------|------------------|------------------|-----------------|-----------------|
| <b>Operating Revenues</b>  |                  |                  |                  |                 |                 |
| Student tuition and fees (net of scholarship allowances of \$53,502)                                 | \$ 71,977        | \$ -             | \$ -             | \$12,644        | \$ 3,725        |
| Federal grants and contracts   | 101,606          | 1,906            | 30,370           | 6,164           | 1,801           |
| State grants and contracts   | 14,712           | -                | 144              | 1,417           | 1,412           |
| Local grants and contracts   | 22,620           | -                | 819              | -               | -               |
| Other grants and contracts   | 11,134           | 623              | 2,749            | 249             | 104             |
| Sales and services of educational departments (including \$27,243 from System related organizations) | 36,518           | 4,282            | -                | 839             | 397             |
| Sales and services of auxiliary enterprises (net of scholarship allowances of \$6,143)               | 27,674           | -                | -                | 1,411           | 656             |
| Interest earned on loans receivable  | 107              | -                | -                | 2               | -               |
| Other operating revenues   | 2,890            | 534              | 5,965            | 285             | -               |
| <b>Total operating revenues</b>  | <u>289,238</u>   | <u>7,345</u>     | <u>40,047</u>    | <u>23,011</u>   | <u>8,095</u>    |
| <b>Operating Expenses</b>  |                  |                  |                  |                 |                 |
| Employee compensation and benefits   | 331,109          | 19,899           | 30,917           | 47,203          | 22,668          |
| Utilities  | 12,260           | 2,005            | 1,289            | 1,601           | 696             |
| Supplies and services  | 130,968          | 12,655           | 10,161           | 9,107           | 4,264           |
| Scholarships and fellowships   | 12,360           | 145              | -                | 3,817           | 1,258           |
| Depreciation   | 24,071           | 1,354            | 4,214            | 3,089           | 1,310           |
| <b>Total operating expenses</b>  | <u>510,768</u>   | <u>36,058</u>    | <u>46,581</u>    | <u>64,817</u>   | <u>30,196</u>   |
| <b>Operating (loss) income</b>   | <u>(221,530)</u> | <u>(28,713)</u>  | <u>(6,534)</u>   | <u>(41,806)</u> | <u>(22,101)</u> |
| <b>Nonoperating Revenues (Expenses)</b>  |                  |                  |                  |                 |                 |
| State appropriations   | 203,758          | 28,900           | 10,021           | 39,277          | 20,545          |
| Refund to the State  | -                | -                | (82)             | -               | -               |
| Transfers to/from System Administration  | 12,462           | (48,259)         | 1,398            | 1,356           | 630             |
| Gifts (including \$26,695 from System related organizations)   | 18,106           | 776              | 433              | 198             | 330             |
| Investment income, net   | 268              | 1,332            | 32               | 547             | (9)             |
| Disposal of capital assets   | (481)            | (364)            | (346)            | (48)            | (3)             |
| Interest expense   | (6,412)          | (41)             | (700)            | (403)           | (80)            |
| Other nonoperating revenues  | (972)            | (6)              | -                | -               | 120             |
| <b>Net nonoperating revenues (expenses)</b>  | <u>226,729</u>   | <u>(17,662)</u>  | <u>10,756</u>    | <u>40,927</u>   | <u>21,533</u>   |
| <b>Income before other revenue, expenses, gains or losses</b>  | <u>5,199</u>     | <u>(46,375)</u>  | <u>4,222</u>     | <u>(879)</u>    | <u>(568)</u>    |
| State appropriations restricted for capital purposes   | 68,885           | -                | 5,694            | 5,167           | 4,691           |
| Capital grants and gifts (including \$25,590 from System related organizations)                      | 23,235           | -                | -                | -               | 1,433           |
| Additions to permanent endowments (including \$188 from System related organizations)                | 1,340            | 312              | 18,564           | 34              | -               |
| Gain on sale of land   | -                | -                | -                | -               | -               |
| Other expenses   | -                | -                | -                | -               | (350)           |
| <b>Total other revenues</b>  | <u>93,460</u>    | <u>312</u>       | <u>24,258</u>    | <u>5,201</u>    | <u>5,774</u>    |
| <b>Increase (decrease) in net assets</b>   | <u>98,659</u>    | <u>(46,063)</u>  | <u>28,480</u>    | <u>4,322</u>    | <u>5,206</u>    |
| <b>Net Assets</b>  |                  |                  |                  |                 |                 |
| Net assets – beginning of year   | 555,408          | 102,319          | 77,048           | 79,047          | 38,225          |
| Net assets – end of year   | <u>\$654,067</u> | <u>\$ 56,256</u> | <u>\$105,528</u> | <u>\$83,369</u> | <u>\$43,431</u> |

| <u>GBC</u>      | <u>UNLV</u>      | <u>CSN</u>       | <u>NSC</u>      | <u>Eliminations</u> | <u>Total</u>       |
|-----------------|------------------|------------------|-----------------|---------------------|--------------------|
| \$ 2,730        | \$122,063        | \$ 39,767        | \$ 3,897        | \$ -                | \$ 256,803         |
| 2,011           | 81,293           | 10,275           | 1,119           | (22,115)            | 214,430            |
| 273             | 13,254           | 5,985            | 502             | -                   | 37,699             |
| -               | 1,318            | 51               | 18              | -                   | 24,826             |
| -               | 1,584            | 1                | -               | -                   | 16,444             |
| 544             | 24,616           | 2,735            | 14              | -                   | 69,945             |
| 674             | 43,174           | 1,393            | 1,026           | -                   | 76,008             |
| -               | 42               | -                | -               | -                   | 151                |
| -               | 4,489            | 451              | 48              | -                   | 14,662             |
| <u>6,232</u>    | <u>291,833</u>   | <u>60,658</u>    | <u>6,624</u>    | <u>(22,115)</u>     | <u>710,968</u>     |
| 18,135          | 344,234          | 106,316          | 13,259          | -                   | 933,740            |
| 816             | 13,896           | 4,483            | 282             | -                   | 37,328             |
| 3,457           | 94,157           | 39,083           | 6,682           | (22,115)            | 288,419            |
| 859             | 14,494           | 7,207            | 1,036           | -                   | 41,176             |
| 1,558           | 29,074           | 10,478           | 359             | -                   | 75,507             |
| <u>24,825</u>   | <u>495,855</u>   | <u>167,567</u>   | <u>21,618</u>   | <u>(22,115)</u>     | <u>1,376,170</u>   |
| <u>(18,593)</u> | <u>(204,022)</u> | <u>(106,909)</u> | <u>(14,994)</u> | <u>-</u>            | <u>(665,202)</u>   |
| 16,089          | 195,667          | 92,671           | 14,837          | -                   | 621,765            |
| -               | -                | -                | -               | -                   | (82)               |
| 249             | 14,210           | 8,630            | 9,324           | -                   | -                  |
| 1,287           | 13,547           | 839              | 2,115           | -                   | 37,631             |
| 45              | 2,781            | 500              | 2               | -                   | 5,498              |
| (419)           | (983)            | (151)            | -               | -                   | (2,795)            |
| (96)            | (9,232)          | (84)             | -               | -                   | (17,048)           |
| 3,830           | 386              | (3,830)          | (36)            | -                   | (508)              |
| <u>20,985</u>   | <u>216,376</u>   | <u>98,575</u>    | <u>26,242</u>   | <u>-</u>            | <u>644,461</u>     |
| <u>2,392</u>    | <u>12,354</u>    | <u>(8,334)</u>   | <u>11,248</u>   | <u>-</u>            | <u>(20,741)</u>    |
| 2,017           | 90,625           | 7,270            | 1,638           | -                   | 185,987            |
| 200             | 1,519            | 52               | -               | -                   | 26,439             |
| -               | 35               | 258              | -               | -                   | 20,543             |
| -               | -                | -                | -               | -                   | -                  |
| -               | -                | -                | -               | -                   | (350)              |
| <u>2,217</u>    | <u>92,179</u>    | <u>7,580</u>     | <u>1,638</u>    | <u>-</u>            | <u>232,619</u>     |
| <u>4,609</u>    | <u>104,533</u>   | <u>(754)</u>     | <u>12,886</u>   | <u>-</u>            | <u>211,878</u>     |
| <u>43,712</u>   | <u>718,809</u>   | <u>257,290</u>   | <u>20,063</u>   | <u>-</u>            | <u>1,891,921</u>   |
| <u>\$48,321</u> | <u>\$823,342</u> | <u>\$256,536</u> | <u>\$32,949</u> | <u>\$ -</u>         | <u>\$2,103,799</u> |

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**COMBINING SCHEDULES OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS (in**  
**\$1,000's)**  
**FOR THE YEAR ENDED JUNE 30, 2007**

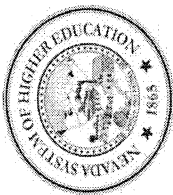
|   | <u>UNR</u>       | <u>System</u>    | <u>DRI</u>      | <u>TMCC</u>     | <u>WNC</u>      |
|---|------------------|------------------|-----------------|-----------------|-----------------|
| <b>Operating Revenues</b>   |                  |                  |                 |                 |                 |
| Student tuition and fees (net of scholarship allowances of \$49,209)                                | \$ 65,235        | \$ -             | \$ -            | \$11,750        | \$ 3,623        |
| Federal grants and contracts  | 97,340           | 2,148            | 28,481          | 5,372           | 1,688           |
| State grants and contracts  | 13,954           | -                | 35              | 1,295           | 1,305           |
| Local grants and contracts  | 16,784           | -                | 776             | -               | -               |
| Other grants and contracts  | 9,310            | 782              | 3,939           | 122             | 22              |
| Sales and services of educational departments (including \$1,485 from System related organizations) | 28,331           | 4,130            | -               | 814             | 480             |
| Sales and services of auxiliary enterprises (net of scholarship allowances of \$3,212)              | 29,162           | -                | -               | 1,368           | 584             |
| Interest earned on loans receivable   | 91               | -                | -               | 5               | -               |
| Other operating revenues  | 2,310            | 422              | 4,564           | 307             | -               |
| <b>Total operating revenues</b>   | <u>262,517</u>   | <u>7,482</u>     | <u>37,795</u>   | <u>21,033</u>   | <u>7,702</u>    |
| <b>Operating Expenses</b>   |                  |                  |                 |                 |                 |
| Employee compensation and benefits  | 310,624          | 17,968           | 30,351          | 43,056          | 21,456          |
| Utilities   | 11,757           | 1,859            | 1,208           | 1,620           | 729             |
| Supplies and services   | 115,237          | 14,406           | 9,435           | 8,845           | 4,568           |
| Scholarships and fellowships  | 14,336           | 177              | -               | 3,083           | 1,370           |
| Depreciation  | 23,027           | 1,679            | 3,885           | 3,115           | 1,290           |
| <b>Total operating expenses</b>   | <u>474,981</u>   | <u>36,089</u>    | <u>44,879</u>   | <u>59,719</u>   | <u>29,413</u>   |
| <b>Operating (loss) income</b>  | <u>(212,464)</u> | <u>(28,607)</u>  | <u>(7,084)</u>  | <u>(38,686)</u> | <u>(21,711)</u> |
| <b>Nonoperating Revenues (Expenses)</b>   |                  |                  |                 |                 |                 |
| State appropriations  | 196,852          | 27,240           | 8,707           | 38,087          | 19,660          |
| Transfers to/from System Administration   | (11,868)         | 14,452           | 11,948          | (1,211)         | (518)           |
| Gifts (including \$21,404 from System related organizations)  | 14,219           | 22               | 1,041           | 732             | 740             |
| Investment income, net  | 37,031           | 7,631            | 2,507           | 3,000           | 834             |
| Disposal of capital assets  | ( 498)           | -                | (55)            | (113)           | (19)            |
| Interest expense  | ( 7,043)         | (624)            | (720)           | (439)           | (95)            |
| Other nonoperating revenues   | (111)            | (79)             | -               | -               | 106             |
| <b>Net nonoperating revenues (expenses)</b>   | <u>228,582</u>   | <u>48,642</u>    | <u>23,428</u>   | <u>40,056</u>   | <u>20,708</u>   |
| <b>Income before other revenue, expenses, gains or losses</b>                                       | <u>16,118</u>    | <u>20,035</u>    | <u>16,344</u>   | <u>1,370</u>    | <u>(1,003)</u>  |
| State appropriations restricted for capital purposes  | 1,293            | -                | 44              | -               | -               |
| Capital grants and gifts (including \$31,109 from System related organizations)                     | 1,383            | -                | -               | -               | -               |
| Additions to permanent endowments (including \$264 from System related organizations)               | 510              | 2,863            | 63              | 177             | -               |
| <b>Total other revenues</b>   | <u>3,186</u>     | <u>2,863</u>     | <u>107</u>      | <u>177</u>      | <u>-</u>        |
| <b>Increase (decrease) in net assets</b>  | <u>19,304</u>    | <u>22,898</u>    | <u>16,451</u>   | <u>1,547</u>    | <u>(1,003)</u>  |
| <b>Net Assets</b>   |                  |                  |                 |                 |                 |
| Net assets – beginning of year  | 536,104          | 79,421           | 60,597          | 77,500          | 39,228          |
| Net assets – end of year  | <u>\$555,408</u> | <u>\$102,319</u> | <u>\$77,048</u> | <u>\$79,047</u> | <u>\$38,225</u> |



| <u>GBC</u>      | <u>UNLV</u>      | <u>CSN</u>       | <u>NSC</u>      | <u>Eliminations</u> | <u>Total</u>       |
|-----------------|------------------|------------------|-----------------|---------------------|--------------------|
| \$ 2,541        | \$112,984        | \$ 36,821        | \$ 3,497        | \$ -                | \$ 236,451         |
| 2,296           | 65,050           | 10,125           | 804             | (8,809)             | 204,495            |
| 119             | 31,503           | 6,245            | 791             | -                   | 55,247             |
| -               | 1,987            | 119              | -               | -                   | 19,666             |
| -               | 4,651            | 2                | -               | -                   | 18,828             |
| 1,366           | 23,969           | 2,734            | 14              | -                   | 61,838             |
| 674             | 44,930           | 1,364            | 875             | -                   | 78,957             |
| -               | 44               | 1                | -               | -                   | 141                |
| -               | 1,499            | 258              | 144             | -                   | 9,504              |
| <u>6,996</u>    | <u>286,617</u>   | <u>57,669</u>    | <u>6,125</u>    | <u>(8,809)</u>      | <u>685,127</u>     |
| 16,748          | 316,323          | 98,533           | 10,696          | -                   | 865,755            |
| 801             | 12,559           | 4,498            | 143             | -                   | 35,174             |
| 3,826           | 100,668          | 34,042           | 5,288           | (8,809)             | 287,506            |
| 774             | 15,391           | 7,273            | 892             | -                   | 43,296             |
| <u>1,531</u>    | <u>26,787</u>    | <u>9,884</u>     | <u>393</u>      | <u>-</u>            | <u>71,591</u>      |
| <u>23,680</u>   | <u>471,728</u>   | <u>154,230</u>   | <u>17,412</u>   | <u>(8,809)</u>      | <u>1,303,322</u>   |
| <u>(16,684)</u> | <u>(185,111)</u> | <u>(96,561)</u>  | <u>(11,287)</u> | <u>-</u>            | <u>(618,195)</u>   |
| 14,734          | 185,026          | 92,415           | 9,755           | -                   | 592,476            |
| (227)           | (14,257)         | 1,924            | (243)           | -                   | -                  |
| 902             | 9,233            | 1,058            | 301             | -                   | 28,248             |
| 358             | 32,685           | 5,201            | 298             | -                   | 89,545             |
| 7               | (969)            | (62)             | -               | -                   | (1,709)            |
| (96)            | (9,273)          | (119)            | -               | -                   | (18,409)           |
| -               | (39)             | -                | (23)            | -                   | (146)              |
| <u>15,678</u>   | <u>202,406</u>   | <u>100,417</u>   | <u>10,088</u>   | <u>-</u>            | <u>690,005</u>     |
| <u>(1,006)</u>  | <u>17,295</u>    | <u>3,856</u>     | <u>(1,199)</u>  | <u>-</u>            | <u>71,810</u>      |
| -               | 61               | -                | 1,080           | -                   | 2,478              |
| 411             | 32,408           | 1,050            | 3,157           | -                   | 38,409             |
| -               | 44               | 104              | -               | -                   | 3,761              |
| <u>411</u>      | <u>32,513</u>    | <u>1,154</u>     | <u>4,237</u>    | <u>-</u>            | <u>44,648</u>      |
| <u>(595)</u>    | <u>49,808</u>    | <u>5,010</u>     | <u>3,038</u>    | <u>-</u>            | <u>116,458</u>     |
| <u>44,307</u>   | <u>669,001</u>   | <u>252,280</u>   | <u>17,025</u>   | <u>-</u>            | <u>1,775,463</u>   |
| <u>\$43,712</u> | <u>\$718,809</u> | <u>\$257,290</u> | <u>\$20,063</u> | <u>\$ -</u>         | <u>\$1,891,921</u> |

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Nevada System of Higher Education  
 Supplementary Schedule of Expenditures of Federal Awards  
 For the Fiscal Year Ended June 30, 2008



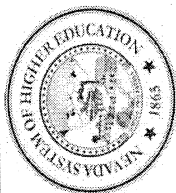
# Major Programs

| CFDA Number  | UNR | UNLV      | DRI | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|--|-----|-----------|-----|-----|-----|-----|------|-----|--------|-----------|
| <b>Cluster: Child Care and Development Fund</b>  |     |           |     |     |     |     |      |     |        |           |
| <b>Health and Human Services</b>   |     |           |     |     |     |     |      |     |        |           |
| <b>ADMINISTRATION FOR CHILDREN AND FAMILIES</b>  |     |           |     |     |     |     |      |     |        |           |
| 93.596<br>Direct-Child Care Mandatory and Matching Funds of the<br>Child Care and Development Fund | 0   | 3,807,056 | 0   | 0   | 0   | 0   | 0    | 0   | 0      | 3,807,056 |
| Total for ADMINISTRATION FOR CHILDREN AND FAMILIES   | 0   | 3,807,056 | 0   | 0   | 0   | 0   | 0    | 0   | 0      | 3,807,056 |
| Total for Health and Human Services  | 0   | 3,807,056 | 0   | 0   | 0   | 0   | 0    | 0   | 0      | 3,807,056 |
| <b>Total for Child Care and Development Fund Cluster</b>   | 0   | 3,807,056 | 0   | 0   | 0   | 0   | 0    | 0   | 0      | 3,807,056 |

| CFDA Number   | UNR    | UNLV      | DRI        | NSC | CSN     | GBC        | TMCC      | WNC       | SYSTEM    | Total      |
|---|--------|-----------|------------|-----|---------|------------|-----------|-----------|-----------|------------|
| <b>Cluster: Student Financial Assistance</b>  |        |           |            |     |         |            |           |           |           |            |
| <b>Health and Human Services</b>  |        |           |            |     |         |            |           |           |           |            |
| <b>HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>                                   |        |           |            |     |         |            |           |           |           |            |
| Direct-Scholarships for Health Professions Students from Disadvantaged Backgrounds    | 93.925 | 0         | 0          | 0   | 0       | 160,365    | 0         | 0         | 0         | 160,365    |
| <b>Total for HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>                         |        |           |            |     |         |            |           |           |           |            |
|   |        | 0         | 0          | 0   | 0       | 160,365    | 0         | 0         | 0         | 160,365    |
| <b>Total for Health and Human Services</b>  |        |           |            |     |         |            |           |           |           |            |
|   |        | 0         | 0          | 0   | 0       | 160,365    | 0         | 0         | 0         | 160,365    |
| <b>Dept of Education Student Financial Assistance</b>                                 |        |           |            |     |         |            |           |           |           |            |
| <b>OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAMS</b>                                |        |           |            |     |         |            |           |           |           |            |
| Direct-Federal Supplemental Educational Opportunity Grants                            | 84.007 | 336,193   | 865,531    | 0   | 0       | 167,728    | 63,841    | 84,684    | 43,418    | 1,561,395  |
| <b>Direct-Federal Work-Study Program</b>  |        |           |            |     |         |            |           |           |           |            |
|   | 84.033 | 398,704   | 808,158    | 0   | 0       | 287,176    | 41,432    | 99,228    | 43,852    | 1,678,550  |
| <b>Direct-Federal Perkins Loan Program_Federal Capital Contributions</b>              |        |           |            |     |         |            |           |           |           |            |
|   | 84.038 | 0         | -94,206    | 0   | 0       | 0          | 0         | 0         | 0         | -94,206    |
| <b>Direct-Federal Pell Grant Program</b>  |        |           |            |     |         |            |           |           |           |            |
|   | 84.063 | 4,264,020 | 11,126,378 | 0   | 790,594 | 10,001,823 | 1,006,760 | 3,727,659 | 1,644,215 | 32,561,449 |
| <b>Direct-Academic Competitiveness Grants</b>   |        |           |            |     |         |            |           |           |           |            |
|   | 84.375 | 178,225   | 132,637    | 0   | 11,375  | 1,500      | 1,775     | 10,850    | 6,350     | 342,712    |
| <b>Direct-National Science and Mathematics Access to Retain Talent (SMART) Grants</b> |        |           |            |     |         |            |           |           |           |            |
|   | 84.376 | 345,780   | 294,246    | 0   | 0       | 0          | 0         | 0         | 0         | 640,026    |
| <b>Total for OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAMS</b>                      |        |           |            |     |         |            |           |           |           |            |
|   |        | 5,522,922 | 13,132,744 | 0   | 801,969 | 10,458,227 | 1,113,808 | 3,922,421 | 1,737,835 | 36,689,926 |
| <b>Total for Dept of Education Student Financial Assistance</b>                       |        |           |            |     |         |            |           |           |           |            |
|   |        | 5,522,922 | 13,132,744 | 0   | 801,969 | 10,458,227 | 1,113,808 | 3,922,421 | 1,737,835 | 36,689,926 |

| CFDA Number                                    | UNR         | UNLV         | DRI | NSC       | CSN          | GBC         | TMCC        | WNC         | SYSTEM | Total        |
|--|-------------|--------------|-----|-----------|--------------|-------------|-------------|-------------|--------|--------------|
| Total for Student Financial Assistance Cluster | 5,522,922   | 13,132,744   | 0   | 801,969   | 10,618,592   | 1,113,808   | 3,922,421   | 1,737,835   | 0      | 36,850,291   |
| Major Programs Total                           | \$5,522,922 | \$16,939,800 | \$0 | \$801,969 | \$10,618,592 | \$1,113,808 | \$3,922,421 | \$1,737,835 | \$0    | \$40,657,347 |

Nevada System of Higher Education  
Supplementary Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2008



# Non-Major Programs

| CFDA Number   | UNR    | UNLV    | DRI    | NSC    | CSN | GBC | TMCC | WNC | SYSTEM | Total   |
|---|--------|---------|--------|--------|-----|-----|------|-----|--------|---------|
| <b>Research &amp; Development Cluster</b>   |        |         |        |        |     |     |      |     |        |         |
| <b>Department of Agriculture</b>  |        |         |        |        |     |     |      |     |        |         |
| <b>CONTRACT - DEPT OF AGRICULTURE</b>   |        |         |        |        |     |     |      |     |        |         |
| Direct-Contract - Dept of Agriculture   | 10,000 | 0       | 24     | 41,112 | 0   | 0   | 0    | 0   | 0      | 41,136  |
| <b>Total for CONTRACT - DEPT OF AGRICULTURE</b>   |        | 0       | 24     | 41,112 | 0   | 0   | 0    | 0   | 0      | 41,136  |
| <b>AGRICULTURE RESEARCH SERVICE</b>   |        |         |        |        |     |     |      |     |        |         |
| Direct-Agricultural Research_Basic and Applied Research                                   | 10,001 | 66,133  | 0      | 0      | 0   | 0   | 0    | 0   | 0      | 66,133  |
| Pass Through BIOTECH Research Devl Corp: Agricultural Research_Basic and Applied Research | 10,001 | 5,125   | 0      | 0      | 0   | 0   | 0    | 0   | 0      | 5,125   |
| <b>Total for AGRICULTURE RESEARCH SERVICE</b>   |        | 71,258  | 0      | 0      | 0   | 0   | 0    | 0   | 0      | 71,258  |
| <b>COOPERATIVE STATE RESEARCH, EDUCATION, AND EXTENSION SERVICE</b>                       |        |         |        |        |     |     |      |     |        |         |
| Direct-Grants for Agricultural Research, Special Research Grants                          | 10,200 | 62,888  | 0      | 0      | 0   | 0   | 0    | 0   | 0      | 62,888  |
| Pass Through Univ of Arizona: Grants for Agricultural Research, Special Research Grants   | 10,200 | 0       | 0      | 8,489  | 0   | 0   | 0    | 0   | 0      | 8,489   |
| Direct-Grants for Agricultural Research_Competitive Research Grants                       | 10,206 | 312,238 | 70,946 | 0      | 0   | 0   | 0    | 0   | 0      | 383,184 |

| CFDA Number   | UNR    | UNLV    | DRI    | NSC   | CSN | GBC | TMCC | WNC | SYSTEM | Total   |
|---|--------|---------|--------|-------|-----|-----|------|-----|--------|---------|
| Pass Through Univ of California-Santa Cruz: Grants for Agricultural Research_ Competitive Research Grants | 10.206 | 4,994   | 0      | 0     | 0   | 0   | 0    | 0   | 0      | 4,994   |
| Direct-Integrated Programs  | 10.303 | 8,476   | 0      | 0     | 0   | 0   | 0    | 0   | 0      | 8,476   |
| Pass Through University of Missouri: Integrated Programs  | 10.303 | 0       | 25,317 | 0     | 0   | 0   | 0    | 0   | 0      | 25,317  |
| Pass Through Univ of Arizona: Integrated Programs   | 10.303 | 70,248  | 0      | 0     | 0   | 0   | 0    | 0   | 0      | 70,248  |
| Direct-Cooperative Extension Service  | 10.500 | 123,558 | 0      | 0     | 0   | 0   | 0    | 0   | 0      | 123,558 |
| <b>Total for COOPERATIVE STATE RESEARCH, EDUCATION, AND EXTENSION SERVICE</b>                             |        | 582,402 | 96,263 | 8,489 | 0   | 0   | 0    | 0   | 0      | 687,154 |
| <b>ECONOMIC RESEARCH SERVICES</b>   |        |         |        |       |     |     |      |     |        |         |
| Direct-Agricultural and Rural Economic Research   | 10.250 | 0       | 28,525 | 0     | 0   | 0   | 0    | 0   | 0      | 28,525  |
| Pass Through Univ of California-Davis: Agricultural and Rural Economic Research                           | 10.250 | 22,646  | 0      | 0     | 0   | 0   | 0    | 0   | 0      | 22,646  |
| <b>Total for ECONOMIC RESEARCH SERVICES</b>   |        | 22,646  | 28,525 | 0     | 0   | 0   | 0    | 0   | 0      | 51,171  |
| <b>RISK MANAGEMENT AGENCY</b>   |        |         |        |       |     |     |      |     |        |         |
| Direct-Commodity Partnerships for Risk Management Education   | 10.457 | 97,560  | 0      | 0     | 0   | 0   | 0    | 0   | 0      | 97,560  |
| <b>Total for RISK MANAGEMENT AGENCY</b>   |        | 97,560  | 0      | 0     | 0   | 0   | 0    | 0   | 0      | 97,560  |
| <b>FOOD AND NUTRITION SERVICE</b>   |        |         |        |       |     |     |      |     |        |         |

| CFDA Number   | UNR    | UNLV    | DRI       | NSC     | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|---|--------|---------|-----------|---------|-----|-----|------|-----|--------|-----------|
| Pass Through State of Nevada: Special Supplemental Nutrition Program for Women, Infants, and Children | 10.557 | 15,975  | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 15,975    |
| <b>Total for FOOD AND NUTRITION SERVICE</b>   |        | 15,975  | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 15,975    |
| <b>FOREST SERVICE</b>   |        |         |           |         |     |     |      |     |        |           |
| Direct-Forestry Research  | 10.652 | 246,045 | 12,391    | 129,511 | 0   | 0   | 0    | 0   | 0      | 387,947   |
| Pass Through Univ of California-Davis: Forestry Research  | 10.652 | 2,792   | 0         | 2,293   | 0   | 0   | 0    | 0   | 0      | 5,085     |
| Direct-Cooperative Forestry Assistance  | 10.664 | 134,804 | 1,049,325 | 0       | 0   | 0   | 0    | 0   | 0      | 1,184,129 |
| Pass Through NV Tahoe Conservation District: Rural Development, Forestry, and Communities             | 10.672 | 0       | 0         | 16,498  | 0   | 0   | 0    | 0   | 0      | 16,498    |
| <b>Total for FOREST SERVICE</b>   |        | 383,641 | 1,061,716 | 148,302 | 0   | 0   | 0    | 0   | 0      | 1,593,659 |
| <b>RURAL DEVELOPMENT</b>  |        |         |           |         |     |     |      |     |        |           |
| Direct-Value-Added Producer Grants  | 10.352 | 95,937  | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 95,937    |
| Pass Through Churchill Economic Dev Auth: Rural Community Development Initiative                      | 10.446 | 4,492   | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 4,492     |
| <b>Total for RURAL DEVELOPMENT</b>  |        | 100,429 | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 100,429   |
| <b>NATURAL RESOURCES CONSERVATION SERVICE</b>   |        |         |           |         |     |     |      |     |        |           |
| Direct-Soil and Water Conservation  | 10.902 | 2,721   | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 2,721     |
| <b>Total for NATURAL RESOURCES CONSERVATION SERVICE</b>   |        | 2,721   | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 2,721     |



| CFDA Number  | UNR       | UNLV      | DRI     | NSC    | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|--|-----------|-----------|---------|--------|-----|-----|------|-----|--------|-----------|
| Total for Department of Agriculture  | 1,276,632 | 1,186,528 | 197,903 | 0      | 0   | 0   | 0    | 0   | 0      | 2,661,063 |
| <b>Department of Commerce</b>  |           |           |         |        |     |     |      |     |        |           |
| <b>CONTRACT - DEPT OF COMMERCE</b>   |           |           |         |        |     |     |      |     |        |           |
| Pass Through Univ Corp For Atmos Research: Contract - Dept of Commerce                           | 11,000    | 0         | 0       | 575    | 0   | 0   | 0    | 0   | 0      | 575       |
| Total for CONTRACT - DEPT OF COMMERCE  | 0         | 0         | 575     | 0      | 0   | 0   | 0    | 0   | 0      | 575       |
| <b>ECONOMIC DEVELOPMENT ADMINISTRATION</b>   |           |           |         |        |     |     |      |     |        |           |
| Direct-Economic Adjustment Assistance  | 11,307    | 16,078    | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 16,078    |
| Total for ECONOMIC DEVELOPMENT ADMINISTRATION  | 16,078    | 0         | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 16,078    |
| <b>NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION</b>   |           |           |         |        |     |     |      |     |        |           |
| Direct-Climate and Atmospheric Research  | 11,431    | 0         | 34,886  | 13,943 | 0   | 0   | 0    | 0   | 0      | 48,829    |
| Pass Through Univ of Arizona: Climate and Atmospheric Research                                   | 11,431    | 0         | 0       | 49,926 | 0   | 0   | 0    | 0   | 0      | 49,926    |
| Pass Through Univ of California-San Diego: Climate and Atmospheric Research                      | 11,431    | 0         | 0       | 36,039 | 0   | 0   | 0    | 0   | 0      | 36,039    |
| Direct-Office of Oceanic and Atmospheric Research (OAR) Joint and Cooperative Institutes         | 11,432    | 0         | 0       | 45,532 | 0   | 0   | 0    | 0   | 0      | 45,532    |
| Pass Through Univ Corp For Atmos Research: Meteorologic and Hydrologic Modernization Development | 11,467    | 0         | 0       | 2,573  | 0   | 0   | 0    | 0   | 0      | 2,573     |
| Total for NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION  | 0         | 34,886    | 148,013 | 0      | 0   | 0   | 0    | 0   | 0      | 182,899   |
| <b>NATIONAL INSTITUTE FOR STANDARDS AND TECHNOLOGY</b>   |           |           |         |        |     |     |      |     |        |           |

| CFDA Number   | UNR    | UNLV      | DRI       | NSC       | CSN | GBC | TMCC | WNC | SYSTEM  | Total     |
|---|--------|-----------|-----------|-----------|-----|-----|------|-----|---------|-----------|
| Direct-Manufacturing Extension Partnership                        | 11.611 | 0         | 0         | 0         | 0   | 0   | 0    | 0   | 521,343 | 521,343   |
| Total for NATIONAL INSTITUTE FOR STANDARDS AND TECHNOLOGY         |        |           |           |           |     |     |      |     |         |           |
|   | 0      | 0         | 0         | 0         | 0   | 0   | 0    | 0   | 521,343 | 521,343   |
| Total for Department of Commerce                                  | 16,078 | 34,886    | 148,588   | 0         | 0   | 0   | 0    | 0   | 521,343 | 720,895   |
| <b>Department of Defense</b>                                      |        |           |           |           |     |     |      |     |         |           |
| <b>CONTRACT - DEPT OF DEFENSE</b>                                 |        |           |           |           |     |     |      |     |         |           |
| Direct-Contract - Dept of Defense                                 | 12.000 | 0         | 472,237   | 4,591,841 | 0   | 0   | 0    | 0   | 0       | 5,064,078 |
| Pass Through 2Phase Tech: Contract - Dept of Defense              | 12.000 | 0         | 6,333     | 0         | 0   | 0   | 0    | 0   | 0       | 6,333     |
| Pass Through General Dynamics: Contract - Dept of Defense         | 12.000 | 0         | 613,306   | 0         | 0   | 0   | 0    | 0   | 0       | 613,306   |
| Pass Through FPM Group LTD: Contract - Dept of Defense            | 12.000 | 0         | 0         | 1,228     | 0   | 0   | 0    | 0   | 0       | 1,228     |
| Pass Through Mandaree Enterprise Corp: Contract - Dept of Defense | 12.000 | 0         | 0         | 36,264    | 0   | 0   | 0    | 0   | 0       | 36,264    |
| Pass Through SAIC: Contract - Dept of Defense                     | 12.000 | 56,759    | 0         | 0         | 0   | 0   | 0    | 0   | 0       | 56,759    |
| Pass Through Tetra Tech, Inc.: Contract - Dept of Defense         | 12.000 | 0         | 0         | 47,608    | 0   | 0   | 0    | 0   | 0       | 47,608    |
| Total for CONTRACT - DEPT OF DEFENSE                              | 56,759 | 1,091,876 | 4,676,941 | 0         | 0   | 0   | 0    | 0   | 0       | 5,825,576 |
| <b>DEPT OF THE ARMY, OFFICE OF THE CHIEF OF ENGINEER</b>          |        |           |           |           |     |     |      |     |         |           |

| CFDA Number  | UNR    | UNLV      | DRI     | NSC       | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|--|--------|-----------|---------|-----------|-----|-----|------|-----|--------|-----------|
| Direct-Collaborative Research and Development                                    | 12.114 | 100       | 968,312 | 0         | 0   | 0   | 0    | 0   | 0      | 968,412   |
| Pass Through Advanced Material & Devices: Collaborative Research and Development | 12.114 | 63,700    | 0       | 0         | 0   | 0   | 0    | 0   | 0      | 63,700    |
| Total for DEPT OF THE ARMY, OFFICE OF THE CHIEF OF ENGINEER                      |        | 63,800    | 968,312 | 0         | 0   | 0   | 0    | 0   | 0      | 1,032,112 |
| DEPT OF THE NAVY, OFFICE OF NAVAL RESEARCH                                       |        |           |         |           |     |     |      |     |        |           |
| Direct-Basic and Applied Scientific Research                                     | 12.300 | 2,183,739 | 0       | 66,915    | 0   | 0   | 0    | 0   | 0      | 2,250,654 |
| Pass Through TAO Systems: Basic and Applied Scientific Research                  | 12.300 | 8,835     | 0       | 0         | 0   | 0   | 0    | 0   | 0      | 8,835     |
| Total for DEPT OF THE NAVY, OFFICE OF NAVAL RESEARCH                             |        | 2,192,574 | 0       | 66,915    | 0   | 0   | 0    | 0   | 0      | 2,259,489 |
| U.S. ARMY MEDICAL COMMAND  |        |           |         |           |     |     |      |     |        |           |
| Direct-Military Medical Research and Development                                 | 12.420 | 66,208    | 451,668 | 166,423   | 0   | 0   | 0    | 0   | 0      | 684,299   |
| Total for U.S. ARMY MEDICAL COMMAND  |        | 66,208    | 451,668 | 166,423   | 0   | 0   | 0    | 0   | 0      | 684,299   |
| U.S. ARMY MATERIEL COMMAND   |        |           |         |           |     |     |      |     |        |           |
| Direct-Basic Scientific Research   | 12.431 | -1,007    | 460,241 | 3,132,751 | 0   | 0   | 0    | 0   | 0      | 3,591,985 |
| Total for U.S. ARMY MATERIEL COMMAND   |        | -1,007    | 460,241 | 3,132,751 | 0   | 0   | 0    | 0   | 0      | 3,591,985 |
| OFFICE OF THE SECRETARY OF DEFENSE   |        |           |         |           |     |     |      |     |        |           |
| Direct-Basic, Applied, and Advanced Research in Science and Engineering          | 12.630 | 0         | 0       | 52,290    | 0   | 0   | 0    | 0   | 0      | 52,290    |
| Total for OFFICE OF THE SECRETARY OF DEFENSE                                     |        | 0         | 0       | 52,290    | 0   | 0   | 0    | 0   | 0      | 52,290    |

| CFDA Number   | UNR       | UNLV      | DRI       | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total      |
|---|-----------|-----------|-----------|-----|-----|-----|------|-----|--------|------------|
| <b>DEPARTMENT OF THE ARMY, AVIATION APPLIED TECH DIRECTORATE</b>                |           |           |           |     |     |     |      |     |        |            |
| Pass Through 2Phase Tech: Integrated Helicopter Design Tools                    | 12.640    | 42,832    | 26,169    | 0   | 0   | 0   | 0    | 0   | 0      | 69,001     |
| Total for DEPARTMENT OF THE ARMY, AVIATION APPLIED TECH DIRECTORATE             | 42,832    | 26,169    | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 69,001     |
| <b>DEPARTMENT OF THE AIR FORCE, MATERIEL COMMAND</b>                            |           |           |           |     |     |     |      |     |        |            |
| Direct-Air Force Defense Research Sciences Program                              | 12.800    | 1,044,856 | 338,330   | 0   | 0   | 0   | 0    | 0   | 0      | 1,383,186  |
| Pass Through 2Phase Tech: Air Force Defense Research Sciences Program           | 12.800    | 37,141    | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 37,141     |
| Pass Through ADVANCED COOLING TECH: Air Force Defense Research Sciences Program | 12.800    | 15,244    | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 15,244     |
| Pass Through Univ of Michigan: Air Force Defense Research Sciences Program      | 12.800    | 6,208     | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 6,208      |
| Total for DEPARTMENT OF THE AIR FORCE, MATERIEL COMMAND                         | 1,103,449 | 338,330   | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 1,441,779  |
| <b>ADVANCED RESEARCH PROJECTS AGENCY</b>  |           |           |           |     |     |     |      |     |        |            |
| Direct-Research and Technology Development                                      | 12.910    | 0         | 58,575    | 0   | 0   | 0   | 0    | 0   | 0      | 58,575     |
| Pass Through Univ of Illinois - Urbana: Research and Technology Development     | 12.910    | 118,754   | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 118,754    |
| Total for ADVANCED RESEARCH PROJECTS AGENCY                                     | 118,754   | 58,575    | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 177,329    |
| Total for Department of Defense   | 3,643,369 | 3,395,171 | 8,095,320 | 0   | 0   | 0   | 0    | 0   | 0      | 15,133,860 |

**Dept. of Housing and Urban Development**  
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT

| CFDA Number   | UNR    | UNLV    | DRI     | NSC     | CSN | GBC | TMCC | WNC | SYSTEM | Total   |
|---|--------|---------|---------|---------|-----|-----|------|-----|--------|---------|
| Direct-Community Development Block Grants/Brownfields Economic Development Initiative | 14.246 | 0       | 16,958  | 0       | 0   | 0   | 0    | 0   | 0      | 16,958  |
| Total for OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT                                | 0      | 16,958  | 0       | 0       | 0   | 0   | 0    | 0   | 0      | 16,958  |
| Total for Dept. of Housing and Urban Development                                      | 0      | 16,958  | 0       | 0       | 0   | 0   | 0    | 0   | 0      | 16,958  |
| <b>Department of the Interior</b>   |        |         |         |         |     |     |      |     |        |         |
| <b>CONTRACT - DEPT OF THE INTERIOR</b>  |        |         |         |         |     |     |      |     |        |         |
| Direct-Contract - Dept of the Interior  | 15.000 | 0       | 602,594 | 334,977 | 0   | 0   | 0    | 0   | 0      | 937,571 |
| Pass Through OTAK, Inc.: Contract - Dept of the Interior                              | 15.000 | 0       | 46,640  | 0       | 0   | 0   | 0    | 0   | 0      | 46,640  |
| Total for CONTRACT - DEPT OF THE INTERIOR   | 0      | 649,234 | 334,977 | 0       | 0   | 0   | 0    | 0   | 0      | 984,211 |
| <b>BUREAU OF LAND MANAGEMENT</b>  |        |         |         |         |     |     |      |     |        |         |
| Direct-Cooperative Inspection Agreements with States and Tribes                       | 15.222 | 35,673  | 0       | 0       | 0   | 0   | 0    | 0   | 0      | 35,673  |
| Direct-Cultural Resource Management   | 15.224 | 15,316  | 25,934  | 39,088  | 0   | 0   | 0    | 0   | 0      | 80,338  |
| Pass Through Clark County-Nv: Cultural Resource Management                            | 15.224 | 157,227 | 0       | 0       | 0   | 0   | 0    | 0   | 0      | 157,227 |
| Pass Through Montana State Univ: Cultural Resource Management                         | 15.224 | 17,749  | 0       | 0       | 0   | 0   | 0    | 0   | 0      | 17,749  |
| Pass Through Clark County: Recreation Resource Management                             | 15.225 | 0       | 1,557   | 0       | 0   | 0   | 0    | 0   | 0      | 1,557   |

| CFDA Number   | UNR              | UNLV          | DRI            | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM         | Total            |
|---|------------------|---------------|----------------|----------|----------|----------|----------|----------|----------------|------------------|
| Pass Through Clark County-Nv: Recreation Resource Management                          | 15.225           | 0             | 0              | 403,054  | 0        | 0        | 0        | 0        | 0              | 403,054          |
| Direct-Distribution of Receipts to State and Local Governments                        | 15.227           | 0             | 0              | 0        | 0        | 0        | 0        | 0        | 10,347         | 10,347           |
| Pass Through Clark County-Nv: Distribution of Receipts to State and Local Governments | 15.227           | 0             | 0              | 0        | 0        | 0        | 0        | 0        | 307,609        | 307,609          |
| Direct-National Fire Plan - Wildland Urban Interface Community Fire Assistance        | 15.228           | 113,239       | 0              | 0        | 0        | 0        | 0        | 0        | 0              | 113,239          |
| Direct-National Fire Plan - Rural Fire Assistance                                     | 15.242           | 368,745       | 0              | 0        | 0        | 0        | 0        | 0        | 0              | 368,745          |
| <b>Total for BUREAU OF LAND MANAGEMENT</b>  | <b>707,949</b>   | <b>27,491</b> | <b>442,142</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>317,956</b> | <b>1,495,538</b> |
| <b>DEPARTMENT OF THE INTERIOR</b>   |                  |               |                |          |          |          |          |          |                |                  |
| Direct-Wild Horse and Burro Resource Management                                       | 15.229           | 0             | 0              | 78,470   | 0        | 0        | 0        | 0        | 0              | 78,470           |
| Direct-Fish, Wildlife and Plant Conservation Resource Mgmt                            | 15.231           | 255,001       | 0              | 47,341   | 0        | 0        | 0        | 0        | 0              | 302,342          |
| Pass Through Clark County: Fish, Wildlife and Plant Conservation Resource Mgmt        | 15.231           | 0             | 56,033         | 0        | 0        | 0        | 0        | 0        | 0              | 56,033           |
| Pass Through Clark County-Nv: Fish, Wildlife and Plant Conservation Resource Mgmt     | 15.231           | 810,753       | 0              | 0        | 0        | 0        | 0        | 0        | 0              | 810,753          |
| <b>Total for DEPARTMENT OF THE INTERIOR</b>   | <b>1,065,754</b> | <b>56,033</b> | <b>125,811</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b>       | <b>1,247,598</b> |
| <b>BUREAU OF RECLAMATION</b>  |                  |               |                |          |          |          |          |          |                |                  |

| CFDA Number   | UNR       | UNLV      | DRI     | NSC     | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|---|-----------|-----------|---------|---------|-----|-----|------|-----|--------|-----------|
| Direct-Water Reclamation and Reuse Program                      | 15.504    | 0         | 0       | 35,462  | 0   | 0   | 0    | 0   | 0      | 35,462    |
| Direct-Water 2025   | 15.507    | 0         | 0       | 668,592 | 0   | 0   | 0    | 0   | 0      | 668,592   |
| Direct-Providing Water to At-Risk Natural Desert Terminal Lakes | 15.508    | 5,668,110 | 0       | 0       | 0   | 0   | 0    | 0   | 0      | 5,668,110 |
| Direct-Fish and Wildlife Coordination Act                       | 15.517    | 0         | 35,949  | 0       | 0   | 0   | 0    | 0   | 0      | 35,949    |
| Total for BUREAU OF RECLAMATION                                 | 5,668,110 | 35,949    | 704,054 | 0       | 0   | 0   | 0    | 0   | 0      | 6,408,113 |
| <b>FISH AND WILDLIFE SERVICE</b>                                |           |           |         |         |     |     |      |     |        |           |
| Direct-Fish and Wildlife Management Assistance                  | 15.608    | 695,387   | 0       | 0       | 0   | 0   | 0    | 0   | 0      | 695,387   |
| Direct-Wildlife Restoration                                     | 15.611    | 3,791     | 0       | 0       | 0   | 0   | 0    | 0   | 0      | 3,791     |
| Pass Through State of Nevada: State Wildlife Grants             | 15.634    | 0         | 2,804   | 0       | 0   | 0   | 0    | 0   | 0      | 2,804     |
| Direct-Service Training and Technical Assistance                | 15.649    | 0         | 0       | 24,095  | 0   | 0   | 0    | 0   | 0      | 24,095    |
| Total for FISH AND WILDLIFE SERVICE                             | 699,178   | 2,804     | 24,095  | 0       | 0   | 0   | 0    | 0   | 0      | 726,077   |
| <b>GEOLOGICAL SURVEY</b>  |           |           |         |         |     |     |      |     |        |           |
| Direct-Assistance to State Water Resources Research Institutes  | 15.805    | 0         | 0       | 239,798 | 0   | 0   | 0    | 0   | 0      | 239,798   |

| CFDA Number  | UNR    | UNLV             | DRI            | NSC            | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total            |
|--|--------|------------------|----------------|----------------|----------|----------|----------|----------|----------|------------------|
| Direct-Earthquake Hazards Reduction Program                            | 15.807 | 765,637          | 0              | 0              | 0        | 0        | 0        | 0        | 0        | 765,637          |
| Pass Through Univ of Southern CA: Earthquake Hazards Reduction Program | 15.807 | 41,505           | 0              | 0              | 0        | 0        | 0        | 0        | 0        | 41,505           |
| Direct-U.S. Geological Survey_ Research and Data Collection            | 15.808 | 331,412          | 128,378        | 8,307          | 0        | 0        | 0        | 0        | 0        | 468,097          |
| Direct-National Cooperative Geologic Mapping Program                   | 15.810 | 253,567          | 0              | 0              | 0        | 0        | 0        | 0        | 0        | 253,567          |
| Direct-Cooperative Research Units Program                              | 15.812 | 0                | 23,046         | 0              | 0        | 0        | 0        | 0        | 0        | 23,046           |
| <b>Total for GEOLOGICAL SURVEY</b>                                     |        | <b>1,392,121</b> | <b>151,424</b> | <b>248,105</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>1,791,650</b> |
| <b>NATIONAL PARK SERVICE</b>   |        |                  |                |                |          |          |          |          |          |                  |
| Direct-Historic Preservation Fund Grants-In-Aid                        | 15.904 | 0                | 92,053         | 0              | 0        | 0        | 0        | 0        | 0        | 92,053           |
| Direct-National Natural Landmarks Program                              | 15.910 | 12,157           | 0              | 0              | 0        | 0        | 0        | 0        | 0        | 12,157           |
| Direct-National Historic Landmark                                      | 15.912 | 32,700           | 0              | 0              | 0        | 0        | 0        | 0        | 0        | 32,700           |
| Direct-Technical Preservation Services                                 | 15.915 | 0                | 9,994          | 0              | 0        | 0        | 0        | 0        | 0        | 9,994            |
| Pass Through State of Nevada: Technical Preservation Services          | 15.915 | 0                | 41,962         | 0              | 0        | 0        | 0        | 0        | 0        | 41,962           |



| CFDA Number  | UNR       | UNLV      | DRI       | NSC | CSN | GBC | TMCC | WNC | SYSTEM  | Total      |
|--|-----------|-----------|-----------|-----|-----|-----|------|-----|---------|------------|
| Direct-Outdoor Recreation_Acquisition, Development and Planning                                | 15.916    | 7,478     | 0         | 0   | 0   | 0   | 0    | 0   | 0       | 7,478      |
| Pass Through State of Nevada: Outdoor Recreation_Acquisition, Development and Planning         | 15.916    | 1,421     | 0         | 0   | 0   | 0   | 0    | 0   | 0       | 1,421      |
| Direct-Disposal of Federal Surplus Real Property for Parks, Recreation, and Historic Monuments | 15.918    | 495       | 0         | 0   | 0   | 0   | 0    | 0   | 0       | 495        |
| Direct-Rivers, Trails and Conservation Assistance  | 15.921    | 55        | 176,367   | 0   | 0   | 0   | 0    | 0   | 0       | 176,422    |
| Direct-Native American Graves Protection and Repatriation Act                                  | 15.922    | 0         | 916       | 0   | 0   | 0   | 0    | 0   | 0       | 916        |
| Direct-National Center for Preservation Technology and Training                                | 15.923    | 0         | 25,392    | 0   | 0   | 0   | 0    | 0   | 0       | 25,392     |
| Total for NATIONAL PARK SERVICE  | 54,306    | 346,684   | 0         | 0   | 0   | 0   | 0    | 0   | 0       | 400,990    |
| <b>GREAT BASIN COOPERATIVE ENVIRONMENTAL STUDIES UNIT</b>                                      |           |           |           |     |     |     |      |     |         |            |
| Direct-Great Basin Cooperative Environmental Studies Unit 15.DAT                               | 0         | 0         | 45,994    | 0   | 0   | 0   | 0    | 0   | 0       | 45,994     |
| Direct-Great Basin Cooperative Environmental Studies Unit 15.DAV                               | 0         | 0         | 194,040   | 0   | 0   | 0   | 0    | 0   | 0       | 194,040    |
| Total for GREAT BASIN COOPERATIVE ENVIRONMENTAL STUDIES UNIT                                   | 0         | 0         | 240,034   | 0   | 0   | 0   | 0    | 0   | 0       | 240,034    |
| Total for Department of the Interior   | 9,587,418 | 1,269,619 | 2,119,218 | 0   | 0   | 0   | 0    | 0   | 317,956 | 13,294,211 |

**Department of Justice**  
CORRECTIONS PROGRAM OFFICE

| CFDA Number   | UNR    | UNLV    | DRI    | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total   |
|---|--------|---------|--------|-----|-----|-----|------|-----|--------|---------|
| Pass Through City of Las Vegas: Sex Offender Management Discretionary Grant   | 16.203 | 0       | 39,015 | 0   | 0   | 0   | 0    | 0   | 0      | 39,015  |
| Total for CORRECTIONS PROGRAM OFFICE  | 0      | 39,015  | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 39,015  |
| <b>BUREAU OF JUSTICE STATISTICS</b>   |        |         |        |     |     |     |      |     |        |         |
| Direct-State Justice Statistics Program for Statistical Analysis Centers  | 16.550 | 0       | 80,598 | 0   | 0   | 0   | 0    | 0   | 0      | 80,598  |
| Total for BUREAU OF JUSTICE STATISTICS  | 0      | 80,598  | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 80,598  |
| <b>BUREAU OF JUSTICE ASSISTANCE</b>   |        |         |        |     |     |     |      |     |        |         |
| Pass Through Washoe County: Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grants Program | 16.580 | 10,046  | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 10,046  |
| Total for BUREAU OF JUSTICE ASSISTANCE  | 10,046 | 0       | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 10,046  |
| Total for Department of Justice   | 10,046 | 119,613 | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 129,659 |
| <b>Department of Labor</b>  |        |         |        |     |     |     |      |     |        |         |
| <b>EMPLOYMENT AND TRAINING ADMINISTRATION</b>   |        |         |        |     |     |     |      |     |        |         |
| Direct-Employment and Training Administration Pilots, Demonstrations, and Research Projects                               | 17.261 | 0       | 66,263 | 0   | 0   | 0   | 0    | 0   | 0      | 66,263  |
| Total for EMPLOYMENT AND TRAINING ADMINISTRATION  | 0      | 0       | 66,263 | 0   | 0   | 0   | 0    | 0   | 0      | 66,263  |
| Total for Department of Labor   | 0      | 0       | 66,263 | 0   | 0   | 0   | 0    | 0   | 0      | 66,263  |
| <b>Department of Transportation</b>   |        |         |        |     |     |     |      |     |        |         |
| <b>CONTRACT - DEPT OF TRANSPORTATION</b>  |        |         |        |     |     |     |      |     |        |         |
| Direct-Contract - Dept of Transportation  | 20.000 | 0       | 1,781  | 0   | 0   | 0   | 0    | 0   | 0      | 1,781   |
| Total for CONTRACT - DEPT OF TRANSPORTATION   | 0      | 1,781   | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 1,781   |
| <b>FEDERAL AVIATION ADMINISTRATION</b>  |        |         |        |     |     |     |      |     |        |         |

| CFDA Number  | UNR            | UNLV           | DRI           | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total            |
|--|----------------|----------------|---------------|----------|----------|----------|----------|----------|----------|------------------|
| Direct-Aviation Research Grants  | 81,090         | 0              | 0             | 0        | 0        | 0        | 0        | 0        | 0        | 81,090           |
| Pass Through Auburn University: Aviation Research Grants                     | 104,419        | 0              | 0             | 0        | 0        | 0        | 0        | 0        | 0        | 104,419          |
| <b>Total for FEDERAL AVIATION ADMINISTRATION</b>                             | <b>185,509</b> | <b>0</b>       | <b>0</b>      | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>185,509</b>   |
| <b>FEDERAL HIGHWAY ADMINISTRATION</b>  |                |                |               |          |          |          |          |          |          |                  |
| Direct-Highway Research and Development Program                              | 339,795        | 0              | 0             | 0        | 0        | 0        | 0        | 0        | 0        | 339,795          |
| Pass Through State of Nevada: Highway Research and Development Program       | 0              | 7,219          | 0             | 0        | 0        | 0        | 0        | 0        | 0        | 7,219            |
| Pass Through National Academy of Sciences: Highway Planning and Construction | 2,115          | 0              | 0             | 0        | 0        | 0        | 0        | 0        | 0        | 2,115            |
| Pass Through State of Idaho: Highway Planning and Construction               | 0              | 0              | 51,575        | 0        | 0        | 0        | 0        | 0        | 0        | 51,575           |
| Pass Through State of Nevada: Highway Planning and Construction              | 37,115         | 0              | 0             | 0        | 0        | 0        | 0        | 0        | 0        | 37,115           |
| Pass Through Western Research Inst: Highway Planning and Construction        | 485,450        | 0              | 0             | 0        | 0        | 0        | 0        | 0        | 0        | 485,450          |
| Direct-Highway Training and Education  | 0              | 295,514        | 0             | 0        | 0        | 0        | 0        | 0        | 0        | 295,514          |
| <b>Total for FEDERAL HIGHWAY ADMINISTRATION</b>                              | <b>864,475</b> | <b>302,733</b> | <b>51,575</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>1,218,783</b> |
| <b>NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION</b>                        |                |                |               |          |          |          |          |          |          |                  |

| CFDA Number   | UNR              | UNLV           | DRI            | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total            |
|---|------------------|----------------|----------------|----------|----------|----------|----------|----------|----------|------------------|
| Pass Through State of Nevada: State and Community Highway Safety                            | 20.600           | 0              | 317,330        | 0        | 0        | 0        | 0        | 0        | 0        | 317,330          |
| <b>Total for NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION</b>                             | <b>0</b>         | <b>317,330</b> | <b>0</b>       | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>317,330</b>   |
| <b>RESEARCH AND SPECIAL PROGRAMS ADMINISTRATION</b>   |                  |                |                |          |          |          |          |          |          |                  |
| Pass Through Oregon State Univ: Biobased Transportation Research                            | 20.761           | 52,959         | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 52,959           |
| <b>Total for RESEARCH AND SPECIAL PROGRAMS ADMINISTRATION</b>                               | <b>52,959</b>    | <b>0</b>       | <b>0</b>       | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>52,959</b>    |
| <b>UNIVERSITY TRANSPORTATION CENTERS PROGRAM</b>  |                  |                |                |          |          |          |          |          |          |                  |
| Direct-University Transportation Centers Program  | 20.701           | 0              | 153,953        | 0        | 0        | 0        | 0        | 0        | 0        | 153,953          |
| <b>Total for UNIVERSITY TRANSPORTATION CENTERS PROGRAM</b>                                  | <b>0</b>         | <b>153,953</b> | <b>0</b>       | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>153,953</b>   |
| <b>Total for Department of Transportation</b>   | <b>1,102,943</b> | <b>775,797</b> | <b>51,575</b>  | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>1,930,315</b> |
| <b>National Aeronautics and Space Admin.</b>  |                  |                |                |          |          |          |          |          |          |                  |
| <b>CONTRACT - NATIONAL AERONAUTICS AND SPACE ADMIN.</b>                                     |                  |                |                |          |          |          |          |          |          |                  |
| Direct-Contract - National Aeronautics and Space Administration                             | 43.000           | 0              | 0              | 573,442  | 0        | 0        | 0        | 0        | 0        | 573,442          |
| Pass Through SRI International: Contract - National Aeronautics and Space Administration    | 43.000           | 0              | 4,291          | 0        | 0        | 0        | 0        | 0        | 0        | 4,291            |
| Pass Through University Space Res: Contract - National Aeronautics and Space Administration | 43.000           | 0              | -386           | 0        | 0        | 0        | 0        | 0        | 0        | -386             |
| Pass Through Jet Propulsion Lab: Contract - National Aeronautics and Space Administration   | 43.000           | 60,292         | 0              | 86,276   | 0        | 0        | 0        | 0        | 0        | 146,568          |
| <b>Total for CONTRACT - NATIONAL AERONAUTICS AND SPACE ADMIN.</b>                           | <b>60,292</b>    | <b>3,905</b>   | <b>659,718</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>723,915</b>   |

| CFDA Number   | UNR     | UNLV    | DRI     | NSC | CSN | GBC | TMCC | WNC | SYSTEM  | Total     |
|---|---------|---------|---------|-----|-----|-----|------|-----|---------|-----------|
| <b>NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>  |         |         |         |     |     |     |      |     |         |           |
| 43.001 Direct-Aerospace Education Services Program  | 261,924 | 280,142 | 0       | 0   | 0   | 0   | 0    | 0   | 401,494 | 943,560   |
| 43.001 Pass Through Smithsonian Astrophysical Observatory: Aerospace Education Services Program | 0       | 26,233  | 0       | 0   | 0   | 0   | 0    | 0   | 0       | 26,233    |
| 43.001 Pass Through Space Telescope Science Institute: Aerospace Education Services Program     | 0       | 43,485  | 0       | 0   | 0   | 0   | 0    | 0   | 0       | 43,485    |
| 43.001 Pass Through Jet Propulsion Lab: Aerospace Education Services Program                    | 110,528 | 0       | 0       | 0   | 0   | 0   | 0    | 0   | 0       | 110,528   |
| 43.001 Pass Through Malin Space Sci Sys: Aerospace Education Services Program                   | 57,434  | 0       | 0       | 0   | 0   | 0   | 0    | 0   | 0       | 57,434    |
| 43.002 Direct-Technology Transfer   | 7,883   | 948     | 46,100  | 0   | 0   | 0   | 0    | 0   | 0       | 54,931    |
| 43.002 Pass Through Jet Propulsion Lab: Technology Transfer                                     | 46,224  | 0       | 0       | 0   | 0   | 0   | 0    | 0   | 0       | 46,224    |
| 43.002 Pass Through Univ of Illinois: Technology Transfer                                       | 0       | 0       | 80,386  | 0   | 0   | 0   | 0    | 0   | 0       | 80,386    |
| <b>Total for NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>                                  |         |         |         |     |     |     |      |     |         |           |
|   | 483,993 | 350,808 | 126,486 | 0   | 0   | 0   | 0    | 0   | 401,494 | 1,362,781 |
| <b>Total for National Aeronautics and Space Admin.</b>  |         |         |         |     |     |     |      |     |         |           |
|   | 544,285 | 354,713 | 786,204 | 0   | 0   | 0   | 0    | 0   | 401,494 | 2,086,696 |
| <b>National Endowment for the Humanities</b>  |         |         |         |     |     |     |      |     |         |           |
| <b>NATIONAL ENDOWMENT FOR THE HUMANITIES</b>  |         |         |         |     |     |     |      |     |         |           |
| 45.129 Pass Through State of Nevada: Promotion of the Humanities_Federal/State Partnership      | 0       | 7,033   | 0       | 0   | 0   | 0   | 0    | 0   | 0       | 7,033     |

| CFDA Number   | UNR    | UNLV      | DRI     | NSC    | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|---|--------|-----------|---------|--------|-----|-----|------|-----|--------|-----------|
| Direct-Promotion of the Humanities_ Fellowships and Stipends      | 45.160 | 0         | 37,628  | 0      | 0   | 0   | 0    | 0   | 0      | 37,628    |
| <b>Total for NATIONAL ENDOWMENT FOR THE HUMANITIES</b>            |        |           |         |        |     |     |      |     |        |           |
|   | 0      | 44,661    | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 44,661    |
| <b>Total for National Endowment for the Humanities</b>            |        |           |         |        |     |     |      |     |        |           |
|   | 0      | 44,661    | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 44,661    |
| <b>Institute of Museum and Library Services</b>                   |        |           |         |        |     |     |      |     |        |           |
| <b>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>                   |        |           |         |        |     |     |      |     |        |           |
| Pass Through State of Nevada: Grants to States                    | 45.310 | 4,324     | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 4,324     |
| <b>Total for INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>         |        |           |         |        |     |     |      |     |        |           |
|   | 4,324  | 0         | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 4,324     |
| <b>Total for Institute of Museum and Library Services</b>         |        |           |         |        |     |     |      |     |        |           |
|   | 4,324  | 0         | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 4,324     |
| <b>National Science Foundation</b>                                |        |           |         |        |     |     |      |     |        |           |
| <b>NATIONAL SCIENCE FOUNDATION</b>                                |        |           |         |        |     |     |      |     |        |           |
| Direct-Engineering Grants   | 47.041 | 1,170,338 | 260,248 | 35,350 | 0   | 0   | 0    | 0   | 0      | 1,465,936 |
| Pass Through Innosense LLC: Engineering Grants                    | 47.041 | 0         | 1,024   | 0      | 0   | 0   | 0    | 0   | 0      | 1,024     |
| Pass Through Advanced Material & Devices: Engineering Grants      | 47.041 | 43,861    | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 43,861    |
| Pass Through INC Res Inst Seismology: Engineering Grants          | 47.041 | 27,981    | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 27,981    |
| Pass Through State University of NY - Buffalo: Engineering Grants | 47.041 | 34,339    | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 34,339    |
| Pass Through Univ of Southern CA: Engineering Grants              | 47.041 | 11,665    | 0       | 0      | 0   | 0   | 0    | 0   | 0      | 11,665    |

|  | CFDA Number | UNR       | UNLV    | DRI       | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|--|-------------|-----------|---------|-----------|-----|-----|-----|------|-----|--------|-----------|
| Direct-Mathematical and Physical Sciences                      | 47.049      | 1,274,109 | 700,794 | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 1,974,903 |
| Pass Through Immosense LLC: Mathematical and Physical Sciences | 47.049      | 0         | 18,259  | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 18,259    |
| Direct-Geosciences   | 47.050      | 626,198   | 431,302 | 1,622,416 | 0   | 0   | 0   | 0    | 0   | 0      | 2,679,916 |
| Pass Through IRIS: Geosciences                                 | 47.050      | 0         | 6,466   | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 6,466     |
| Pass Through Joint Oceanographic Inst: Geosciences             | 47.050      | 0         | 4,017   | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 4,017     |
| Pass Through Drexel Univ.: Geosciences                         | 47.050      | 0         | 0       | 104,627   | 0   | 0   | 0   | 0    | 0   | 0      | 104,627   |
| Pass Through Univ of Arizona: Geosciences                      | 47.050      | 0         | 0       | 52,837    | 0   | 0   | 0   | 0    | 0   | 0      | 52,837    |
| Pass Through Univ of California-Merced: Geosciences            | 47.050      | 0         | 0       | 19,998    | 0   | 0   | 0   | 0    | 0   | 0      | 19,998    |
| Pass Through Univ of Delaware: Geosciences                     | 47.050      | 0         | 0       | 15,191    | 0   | 0   | 0   | 0    | 0   | 0      | 15,191    |
| Pass Through Univ of Illinois: Geosciences                     | 47.050      | 0         | 0       | 8,459     | 0   | 0   | 0   | 0    | 0   | 0      | 8,459     |
| Pass Through Univ of South Dakota: Geosciences                 | 47.050      | 0         | 0       | 717       | 0   | 0   | 0   | 0    | 0   | 0      | 717       |

| CFDA Number   | UNR    | UNLV      | DRI       | NSC    | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|---|--------|-----------|-----------|--------|-----|-----|------|-----|--------|-----------|
| Direct-Computer and Information Science and Engineering                                 | 47.070 | 219,861   | 49,498    | 0      | 0   | 0   | 0    | 0   | 0      | 269,359   |
| Pass Through Rensselaer Polytech Inst: Computer and Information Science and Engineering | 47.070 | 14,763    | 0         | 0      | 0   | 0   | 0    | 0   | 0      | 14,763    |
| Direct-Biological Sciences  | 47.074 | 2,096,775 | 1,005,764 | 15,281 | 0   | 0   | 0    | 0   | 0      | 3,117,820 |
| Pass Through University of Puerto Rico: Biological Sciences                             | 47.074 | 0         | 14,638    | 0      | 0   | 0   | 0    | 0   | 0      | 14,638    |
| Pass Through Dartmouth College: Biological Sciences                                     | 47.074 | 90,866    | 0         | 0      | 0   | 0   | 0    | 0   | 0      | 90,866    |
| Pass Through S Dakota State Univ: Biological Sciences                                   | 47.074 | 248,083   | 0         | 0      | 0   | 0   | 0    | 0   | 0      | 248,083   |
| Pass Through Univ Kansas Cntr for Research: Biological Sciences                         | 47.074 | 5,459     | 0         | 0      | 0   | 0   | 0    | 0   | 0      | 5,459     |
| Pass Through Univ of California-Merced: Biological Sciences                             | 47.074 | 14,668    | 0         | 0      | 0   | 0   | 0    | 0   | 0      | 14,668    |
| Pass Through Univ of Florida: Biological Sciences                                       | 47.074 | 10,677    | 0         | 0      | 0   | 0   | 0    | 0   | 0      | 10,677    |
| Pass Through Univ of Utah: Biological Sciences  | 47.074 | 34,947    | 0         | 0      | 0   | 0   | 0    | 0   | 0      | 34,947    |
| Direct-Social, Behavioral, and Economic Sciences  | 47.075 | 271,641   | 69,612    | 60,266 | 0   | 0   | 0    | 0   | 0      | 401,519   |



| CFDA Number  | UNR       | UNLV      | DRI       | NSC       | CSN | GBC | TMCC | WNC | SYSTEM    | Total      |
|--|-----------|-----------|-----------|-----------|-----|-----|------|-----|-----------|------------|
| Pass Through Claremont College: Social, Behavioral, and Economic Sciences            | 47.075    | 0         | 28,645    | 0         | 0   | 0   | 0    | 0   | 0         | 28,645     |
| Pass Through Clark University: Social, Behavioral, and Economic Sciences             | 47.075    | 0         | 1,406     | 0         | 0   | 0   | 0    | 0   | 0         | 1,406      |
| Direct-Education and Human Resources   | 47.076    | 861,833   | 10,041    | 0         | 0   | 0   | 0    | 0   | 4,200,820 | 5,072,694  |
| Pass Through Arizona State University: Education and Human Resources                 | 47.076    | 756       | 1,496     | 0         | 0   | 0   | 0    | 0   | 0         | 2,252      |
| Direct-Polar Programs  | 47.078    | 38,938    | 123       | 1,356,179 | 0   | 0   | 0    | 0   | 0         | 1,395,240  |
| Pass Through No. Illinois Univ: Polar Programs                                       | 47.078    | 0         | 0         | 9,613     | 0   | 0   | 0    | 0   | 0         | 9,613      |
| Pass Through Univ of California-Merced: Polar Programs                               | 47.078    | 0         | 0         | 83,618    | 0   | 0   | 0    | 0   | 0         | 83,618     |
| Direct-International Science and Engineering (OISE)                                  | 47.079    | 7,634     | 0         | 0         | 0   | 0   | 0    | 0   | 0         | 7,634      |
| Pass Through US Civilian Res Devel Fdn: International Science and Engineering (OISE) | 47.079    | 4,071     | 0         | 0         | 0   | 0   | 0    | 0   | 0         | 4,071      |
| Total for NATIONAL SCIENCE FOUNDATION  | 7,109,463 | 2,603,333 | 3,384,552 | 0         | 0   | 0   | 0    | 0   | 4,200,820 | 17,298,168 |
| Total for National Science Foundation  | 7,109,463 | 2,603,333 | 3,384,552 | 0         | 0   | 0   | 0    | 0   | 4,200,820 | 17,298,168 |

### Small Business Administration

CONTRACT - SMALL BUSINESS ADMINISTRATION

|   | CFDA Number | UNR    | UNLV    | DRI     | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total   |
|---|-------------|--------|---------|---------|-----|-----|-----|------|-----|--------|---------|
| Direct-Contract - Small Business Administration                                       | 59.000      | 0      | 625,112 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 625,112 |
| Total for CONTRACT - SMALL BUSINESS ADMINISTRATION                                    |             |        |         |         |     |     |     |      |     |        |         |
|   |             | 0      | 625,112 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 625,112 |
| Total for Small Business Administration   |             |        |         |         |     |     |     |      |     |        |         |
|   |             | 0      | 625,112 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 625,112 |
| <b>Veteran's Administration</b>   |             |        |         |         |     |     |     |      |     |        |         |
| VETERANS HEALTH ADMINISTRATION  |             |        |         |         |     |     |     |      |     |        |         |
| Pass Through Sierra Biomed Res Cor: Sharing Specialized Medical Resources             | 64.018      | 53,379 | 0       | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 53,379  |
| Total for VETERANS HEALTH ADMINISTRATION  |             |        |         |         |     |     |     |      |     |        |         |
|   |             | 53,379 | 0       | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 53,379  |
| Total for Veteran's Administration  |             |        |         |         |     |     |     |      |     |        |         |
|   |             | 53,379 | 0       | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 53,379  |
| <b>Environmental Protection Agency</b>  |             |        |         |         |     |     |     |      |     |        |         |
| CONTRACT - ENVIRONMENTAL PROTECTION AGENCY  |             |        |         |         |     |     |     |      |     |        |         |
| Direct-Contract - Environmental Protection Agency                                     | 66.000      | 0      | 0       | 11,615  | 0   | 0   | 0   | 0    | 0   | 0      | 11,615  |
| Pass Through Baldwin Environmental Inc.: Contract - Environmental Protection Agency   |             |        |         |         |     |     |     |      |     |        |         |
|   | 66.000      | 0      | 0       | 46,688  | 0   | 0   | 0   | 0    | 0   | 0      | 46,688  |
| Pass Through City Of Albuquerque: Contract - Environmental Protection Agency          |             |        |         |         |     |     |     |      |     |        |         |
|   | 66.000      | 0      | 0       | 145,137 | 0   | 0   | 0   | 0    | 0   | 0      | 145,137 |
| Pass Through Eastern Research Group: Contract - Environmental Protection Agency       |             |        |         |         |     |     |     |      |     |        |         |
|   | 66.000      | 0      | 0       | 14,769  | 0   | 0   | 0   | 0    | 0   | 0      | 14,769  |
| Pass Through Hualapai Dept of Natural Res: Contract - Environmental Protection Agency |             |        |         |         |     |     |     |      |     |        |         |
|   | 66.000      | 0      | 0       | 90,505  | 0   | 0   | 0   | 0    | 0   | 0      | 90,505  |
| Pass Through Southwest Clean Air Agency: Contract - Environmental Protection Agency   |             |        |         |         |     |     |     |      |     |        |         |
|   | 66.000      | 0      | 0       | 7,152   | 0   | 0   | 0   | 0    | 0   | 0      | 7,152   |

| CFDA Number   | UNR            | UNLV     | DRI            | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total          |
|---|----------------|----------|----------------|----------|----------|----------|----------|----------|----------|----------------|
| Pass Through Univ of Texas: Contract - Environmental Protection Agency  | 66.000         | 0        | 0              | 22,647   | 0        | 0        | 0        | 0        | 0        | 22,647         |
| Pass Through VISTAS: Contract - Environmental Protection Agency   | 66.000         | 0        | 0              | 46,517   | 0        | 0        | 0        | 0        | 0        | 46,517         |
| Direct-Contract - Environmental Protection Agency   | 66.500         | 75,133   | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 75,133         |
| <b>Total for CONTRACT - ENVIRONMENTAL PROTECTION AGENCY</b>   | <b>75,133</b>  | <b>0</b> | <b>385,030</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>460,163</b> |
| <b>OFFICE OF AIR AND RADIATION</b>  |                |          |                |          |          |          |          |          |          |                |
| Pass Through State of Nevada: Air Pollution Control Program Support   | 66.001         | 0        | 0              | 10,166   | 0        | 0        | 0        | 0        | 0        | 10,166         |
| Direct-Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act  | 66.034         | 0        | 0              | 267,527  | 0        | 0        | 0        | 0        | 0        | 267,527        |
| Pass Through National Tribal Environ Council: Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act | 66.034         | 0        | 0              | 31,604   | 0        | 0        | 0        | 0        | 0        | 31,604         |
| Pass Through State of Nevada: Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act                 | 66.034         | 145,999  | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 145,999        |
| <b>Total for OFFICE OF AIR AND RADIATION</b>  | <b>145,999</b> | <b>0</b> | <b>309,297</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>455,296</b> |
| <b>EPA</b>  |                |          |                |          |          |          |          |          |          |                |
| Direct-Congressionally Mandated Projects  | 66.202         | 326,914  | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 326,914        |
| <b>Total for EPA</b>  | <b>326,914</b> | <b>0</b> | <b>0</b>       | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>326,914</b> |
| <b>OFFICE OF WATER</b>  |                |          |                |          |          |          |          |          |          |                |

| CFDA Number  | UNR            | UNLV          | DRI            | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total          |
|--|----------------|---------------|----------------|----------|----------|----------|----------|----------|----------|----------------|
| Pass Through Washoe County: State Underground Water Source Protection  | 66.433         | 0             | 0              | 90,279   | 0        | 0        | 0        | 0        | 0        | 90,279         |
| Direct-Surveys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements - Section 104(b)(3) of the Clean Water Act                                 | 66.436         | 272,310       | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 272,310        |
| Pass Through Univ of California-Davis: Surveys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements - Section 104(b)(3) of the Clean Water Act | 66.436         | 0             | 0              | 47,598   | 0        | 0        | 0        | 0        | 0        | 47,598         |
| Pass Through State of Nevada: Nonpoint Source Implementation Grants  | 66.460         | 0             | 0              | 91,397   | 0        | 0        | 0        | 0        | 0        | 91,397         |
| Pass Through AWWA Research Foundation: Water Quality Cooperative Agreements  | 66.463         | 3,218         | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 3,218          |
| Direct-Surveys, Studies, Investigations, Training Demonstrations and Educational Outreach  | 66.716         | 0             | 12,813         | 0        | 0        | 0        | 0        | 0        | 0        | 12,813         |
| <b>Total for OFFICE OF WATER</b>   | <b>275,528</b> | <b>12,813</b> | <b>229,274</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>517,615</b> |
| <b>OFFICE OF RESEARCH AND DEVELOPMENT</b>  |                |               |                |          |          |          |          |          |          |                |
| Direct-Science To Achieve Results (STAR) Research Program  | 66.509         | 42,998        | 0              | 248,521  | 0        | 0        | 0        | 0        | 0        | 291,519        |
| Pass Through Texas A & M Univ: Science To Achieve Results (STAR) Research Program  | 66.509         | 4,376         | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 4,376          |
| Pass Through Univ of California-Berkeley: Science To Achieve Results (STAR) Research Program   | 66.509         | 104,409       | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 104,409        |
| <b>Total for OFFICE OF RESEARCH AND DEVELOPMENT</b>  | <b>151,783</b> | <b>0</b>      | <b>248,521</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>400,304</b> |
| <b>OFFICE OF ADMINISTRATION</b>  |                |               |                |          |          |          |          |          |          |                |

| CFDA Number   | UNR     | UNLV   | DRI       | NSC       | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|---|---------|--------|-----------|-----------|-----|-----|------|-----|--------|-----------|
| Direct-Greater Research Opportunities Fellowship Program  | 66.513  | 5,328  | 0         | 0         | 0   | 0   | 0    | 0   | 0      | 5,328     |
| Direct-Surveys, Studies, Investigations, Special Purpose Grants                                     | 66.606  | 0      | 0         | 490,583   | 0   | 0   | 0    | 0   | 0      | 490,583   |
| Total for OFFICE OF ADMINISTRATION  | 5,328   | 0      | 490,583   | 0         | 0   | 0   | 0    | 0   | 0      | 495,911   |
| OFFICE OF SOLID WASTE AND EMERGENCY RESPONSE  |         |        |           |           |     |     |      |     |        |           |
| Direct-Solid Waste Management Assistance Grants   | 66.808  | -49    | 0         | 0         | 0   | 0   | 0    | 0   | 0      | -49       |
| Total for OFFICE OF SOLID WASTE AND EMERGENCY RESPONSE  | -49     | 0      | 0         | 0         | 0   | 0   | 0    | 0   | 0      | -49       |
| OFFICE OF FEDERAL ACTIVITIES  |         |        |           |           |     |     |      |     |        |           |
| Direct-International Financial Assistance Projects Sponsored by the Office of International Affairs | 66.931  | 0      | 0         | 47,318    | 0   | 0   | 0    | 0   | 0      | 47,318    |
| Total for OFFICE OF FEDERAL ACTIVITIES  | 0       | 0      | 47,318    | 0         | 0   | 0   | 0    | 0   | 0      | 47,318    |
| Total for Environmental Protection Agency   | 980,636 | 12,813 | 1,710,023 | 0         | 0   | 0   | 0    | 0   | 0      | 2,703,472 |
| <b>Department of Energy</b>   |         |        |           |           |     |     |      |     |        |           |
| CONTRACT - DEPARTMENT OF ENERGY   |         |        |           |           |     |     |      |     |        |           |
| Direct-Contract - Department of Energy  | 81.000  | 0      | 0         | 5,452,821 | 0   | 0   | 0    | 0   | 0      | 5,452,821 |
| Pass Through Argonne National Labs: Contract - Department of Energy                                 | 81.000  | 0      | 45,803    | 0         | 0   | 0   | 0    | 0   | 0      | 45,803    |
| Pass Through Battelle Energy Alliance: Contract - Department of Energy                              | 81.000  | 0      | 2,591     | 0         | 0   | 0   | 0    | 0   | 0      | 2,591     |

| CFDA Number  | UNR    | UNLV  | DRI       | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|--|--------|-------|-----------|-----|-----|-----|------|-----|--------|-----------|
| Pass Through Lawrence Berkeley National Lab: Contract - Department of Energy | 81,000 | 0     | 174,417   | 0   | 0   | 0   | 0    | 0   | 0      | 174,417   |
| Pass Through National Renewable Energy Lab: Contract - Department of Energy  | 81,000 | 0     | 15,512    | 0   | 0   | 0   | 0    | 0   | 0      | 15,512    |
| Pass Through National Security Technologies: Contract - Department of Energy | 81,000 | 0     | 262,477   | 0   | 0   | 0   | 0    | 0   | 0      | 262,477   |
| Pass Through Proton Energy Systems: Contract - Department of Energy          | 81,000 | 0     | 327,030   | 0   | 0   | 0   | 0    | 0   | 0      | 327,030   |
| Pass Through Sandia: Contract - Department of Energy                         | 81,000 | 0     | 896,348   | 0   | 0   | 0   | 0    | 0   | 0      | 896,348   |
| Pass Through UNLV Research Foundation: Contract - Department of Energy       | 81,000 | 0     | 1,288,444 | 0   | 0   | 0   | 0    | 0   | 0      | 1,288,444 |
| Pass Through CAL Energy Comm.: Contract - Department of Energy               | 81,000 | 7,196 | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 7,196     |
| Pass Through Lawrence Livermore Lab: Contract - Department of Energy         | 81,000 | 4,829 | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 4,829     |
| Pass Through Los Alamos National Lab: Contract - Department of Energy        | 81,000 | 0     | 7,585     | 0   | 0   | 0   | 0    | 0   | 0      | 7,585     |
| Pass Through National Renewable Energy Lab: Contract - Department of Energy  | 81,000 | 0     | 245,174   | 0   | 0   | 0   | 0    | 0   | 0      | 245,174   |
| Pass Through National Security Technologies: Contract - Department of Energy | 81,000 | 1,097 | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 1,097     |

| CFDA Number   | UNR            | UNLV             | DRI              | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total            |
|---|----------------|------------------|------------------|----------|----------|----------|----------|----------|----------|------------------|
| Pass Through Nye County: Contract - Department of Energy              | 81.000         | 0                | 0                | 7,333    | 0        | 0        | 0        | 0        | 0        | 7,333            |
| Pass Through Prime Energy: Contract - Department of Energy            | 81.000         | 0                | 0                | 10,321   | 0        | 0        | 0        | 0        | 0        | 10,321           |
| Pass Through PRISM Computational SCI: Contract - Department of Energy | 81.000         | 118,157          | 0                | 0        | 0        | 0        | 0        | 0        | 0        | 118,157          |
| Pass Through S.M. Stoller Corp: Contract - Department of Energy       | 81.000         | 0                | 0                | 633,764  | 0        | 0        | 0        | 0        | 0        | 633,764          |
| Pass Through Sandia Natl Lab: Contract - Department of Energy         | 81.000         | 7,137            | 0                | 0        | 0        | 0        | 0        | 0        | 0        | 7,137            |
| Pass Through Sierra Nevada Corp: Contract - Department of Energy      | 81.000         | 0                | 0                | 149,993  | 0        | 0        | 0        | 0        | 0        | 149,993          |
| Pass Through Univ of Rochester: Contract - Department of Energy       | 81.000         | 14,907           | 0                | 0        | 0        | 0        | 0        | 0        | 0        | 14,907           |
| <b>Total for CONTRACT - DEPARTMENT OF ENERGY</b>                      | <b>153,323</b> | <b>3,012,622</b> | <b>6,506,991</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>9,672,936</b> |
| <b>DEPARTMENT OF ENERGY</b>   |                |                  |                  |          |          |          |          |          |          |                  |
| Direct-Inventions and Innovations                                     | 81.036         | 147,666          | 0                | 0        | 0        | 0        | 0        | 0        | 0        | 147,666          |
| Direct-State Energy Program   | 81.041         | 0                | 0                | 0        | 0        | 0        | 0        | 0        | 358,930  | 358,930          |
| Pass Through Sandia Natl Lab: State Energy Program                    | 81.041         | 1,013            | 0                | 0        | 0        | 0        | 0        | 0        | 0        | 1,013            |

| CFDA Number   | UNR    | UNLV      | DRI       | NSC     | CSN | GBC | TMCC | WNC | SYSTEM  | Total      |
|---|--------|-----------|-----------|---------|-----|-----|------|-----|---------|------------|
| Pass Through State of Nevada: State Energy Program  | 81.041 | -6,058    | 0         | 0       | 0   | 0   | 0    | 0   | 0       | -6,058     |
| Direct-Office of Science Financial Assistance Program                                       | 81.049 | 7,435,513 | 1,161,434 | 499,778 | 0   | 0   | 0    | 0   | 935,719 | 10,032,444 |
| Pass Through National Security Technologies: Office of Science Financial Assistance Program | 81.049 | 0         | 26,067    | 0       | 0   | 0   | 0    | 0   | 0       | 26,067     |
| Pass Through Northern Arizona University: Office of Science Financial Assistance Program    | 81.049 | 0         | 50,781    | 0       | 0   | 0   | 0    | 0   | 0       | 50,781     |
| Pass Through University of Wyoming: Office of Science Financial Assistance Program          | 81.049 | 0         | 9,467     | 0       | 0   | 0   | 0    | 0   | 0       | 9,467      |
| Pass Through UNLV Research Foundation: Office of Science Financial Assistance Program       | 81.049 | 0         | 828,541   | 0       | 0   | 0   | 0    | 0   | 0       | 828,541    |
| Pass Through Colorado State Univ.: Office of Science Financial Assistance Program           | 81.049 | 0         | 44,239    | 0       | 0   | 0   | 0    | 0   | 0       | 44,239     |
| Pass Through Lawrence Berkeley Lab: Office of Science Financial Assistance Program          | 81.049 | 98,723    | 0         | 0       | 0   | 0   | 0    | 0   | 0       | 98,723     |
| Pass Through Lawrence Livermore Lab: Office of Science Financial Assistance Program         | 81.049 | 12,383    | 0         | 0       | 0   | 0   | 0    | 0   | 0       | 12,383     |
| Pass Through National Security Technologies: Office of Science Financial Assistance Program | 81.049 | 59,970    | 0         | 0       | 0   | 0   | 0    | 0   | 0       | 59,970     |
| Pass Through S.M. Stoller Corp: Office of Science Financial Assistance Program              | 81.049 | 68,175    | 0         | 0       | 0   | 0   | 0    | 0   | 0       | 68,175     |



| CFDA Number   | UNR    | UNLV      | DRI       | NSC     | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|---|--------|-----------|-----------|---------|-----|-----|------|-----|--------|-----------|
| Pass Through Sandia Natl Lab: Office of Science Financial Assistance Program                                | 81.049 | 1,077,629 | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 1,077,629 |
| Pass Through Univ of Michigan: Office of Science Financial Assistance Program                               | 81.049 | 115,336   | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 115,336   |
| Pass Through Univ of Rochester: Office of Science Financial Assistance Program                              | 81.049 | 37,002    | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 37,002    |
| Direct-Nuclear Waste Disposal Siting  | 81.065 | 0         | 3,465,929 | 149,004 | 0   | 0   | 0    | 0   | 0      | 3,614,933 |
| Pass Through Nye County: Nuclear Waste Disposal Siting  | 81.065 | 86,160    | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 86,160    |
| Pass Through Sierra Nevada Corp: Nuclear Waste Disposal Siting  | 81.065 | 134,995   | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 134,995   |
| Pass Through No. Carolina State Univ: Conservation Research and Development                                 | 81.086 | 70,476    | 0         | 0       | 0   | 0   | 0    | 0   | 0      | 70,476    |
| Direct-Renewable Energy Research and Development  | 81.087 | 867,526   | 1,482,860 | 0       | 0   | 0   | 0    | 0   | 0      | 2,350,386 |
| Pass Through Amomix: Renewable Energy Research and Development  | 81.087 | 0         | 17,406    | 0       | 0   | 0   | 0    | 0   | 0      | 17,406    |
| Pass Through National Renewable Energy Lab: Renewable Energy Research and Development                       | 81.087 | 0         | 279,286   | 0       | 0   | 0   | 0    | 0   | 0      | 279,286   |
| Pass Through Nat'l Center for Energy Mgmt. & Building Technology: Renewable Energy Research and Development | 81.087 | 0         | 905,077   | 0       | 0   | 0   | 0    | 0   | 0      | 905,077   |

| CFDA Number  | UNR    | UNLV    | DRI       | NSC       | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|--|--------|---------|-----------|-----------|-----|-----|------|-----|--------|-----------|
| Pass Through UNLV Research Foundation: Renewable Energy Research and Development                   | 81.087 | 0       | 3,834,849 | 0         | 0   | 0   | 0    | 0   | 0      | 3,834,849 |
| Pass Through City of Gridley: Renewable Energy Research and Development                            | 81.087 | 0       | 0         | 26,866    | 0   | 0   | 0    | 0   | 0      | 26,866    |
| Pass Through GAS Technology Inst.: Renewable Energy Research and Development                       | 81.087 | 0       | 0         | 38,491    | 0   | 0   | 0    | 0   | 0      | 38,491    |
| Pass Through Midwest Res Inst-NREL: Renewable Energy Research and Development                      | 81.087 | 236,830 | 0         | 0         | 0   | 0   | 0    | 0   | 0      | 236,830   |
| Pass Through National Renewable Energy Lab: Renewable Energy Research and Development              | 81.087 | 0       | 0         | -36,744   | 0   | 0   | 0    | 0   | 0      | -36,744   |
| Pass Through Sandia Natl Lab: Renewable Energy Research and Development                            | 81.087 | 69,859  | 0         | 0         | 0   | 0   | 0    | 0   | 0      | 69,859    |
| Pass Through Virginia Polytech: Fossil Energy Research and Development                             | 81.089 | 106,578 | 0         | 0         | 0   | 0   | 0    | 0   | 0      | 106,578   |
| Direct-Office of Environmental Cleanup and Acceleration  | 81.104 | 173,532 | 1,234,456 | 1,980,000 | 0   | 0   | 0    | 0   | 0      | 3,387,988 |
| Direct-Epidemiology and Other Health Studies Financial Assistance Program                          | 81.108 | 0       | 53,020    | 0         | 0   | 0   | 0    | 0   | 0      | 53,020    |
| Pass Through Boston University: Epidemiology and Other Health Studies Financial Assistance Program | 81.108 | 50,658  | 0         | 0         | 0   | 0   | 0    | 0   | 0      | 50,658    |
| Direct-Stewardship Science Grant Program   | 81.112 | 953,149 | 287       | 0         | 0   | 0   | 0    | 0   | 0      | 953,436   |

| CFDA Number  | UNR    | UNLV      | DRI       | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|--|--------|-----------|-----------|-----|-----|-----|------|-----|--------|-----------|
| Pass Through University of California, Berkeley: Stewardship Science Grant Program   | 81.112 | 0         | 20,147    | 0   | 0   | 0   | 0    | 0   | 0      | 20,147    |
| Direct-Defense Nuclear Nonproliferation Research   | 81.113 | 1,372,251 | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 1,372,251 |
| Pass Through UNLV Research Foundation: Defense Nuclear Nonproliferation Research   | 81.113 | 0         | 1,885,716 | 0   | 0   | 0   | 0    | 0   | 0      | 1,885,716 |
| Direct-University Reactor Infrastructure and Education Support   | 81.114 | 1,975,946 | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 1,975,946 |
| Pass Through Cornell Univ: University Reactor Infrastructure and Education Support   | 81.114 | 25,205    | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 25,205    |
| Direct-Dept of Energy -Sandia App. Physics   | 81.115 | 0         | 2,513,644 | 0   | 0   | 0   | 0    | 0   | 0      | 2,513,644 |
| Direct-Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance                              | 81.117 | 434,784   | 703,451   | 0   | 0   | 0   | 0    | 0   | 0      | 1,138,235 |
| Pass Through FAR-TECH Inc.: Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance         | 81.117 | 30,337    | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 30,337    |
| Pass Through Midwest Res Inst-NREL: Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance | 81.117 | 155,057   | 0         | 0   | 0   | 0   | 0    | 0   | 0      | 155,057   |
| Direct-Nuclear Energy Research, Development and Demonstration  | 81.121 | 1,352,592 | 5,189,308 | 0   | 0   | 0   | 0    | 0   | 0      | 6,541,900 |
| Pass Through UNLV Research Foundation: Nuclear Energy Research, Development and Demonstration  | 81.121 | 0         | 715,526   | 0   | 0   | 0   | 0    | 0   | 0      | 715,526   |

| CFDA Number  | UNR        | UNLV       | DRI       | NSC | CSN | GBC | TMCC | WNC | SYSTEM    | Total      |
|--|------------|------------|-----------|-----|-----|-----|------|-----|-----------|------------|
| Direct-National Nuclear Security Administration/DOE NV Atomic Testing Museum                                 | 81.502     | 0          | 4,948     | 0   | 0   | 0   | 0    | 0   | 0         | 4,948      |
| Pass Through UNLV Research Foundation: National Nuclear Security Administration/DOE NV Atomic Testing Museum | 81.502     | 0          | 12,416    | 0   | 0   | 0   | 0    | 0   | 0         | 12,416     |
| Total for DEPARTMENT OF ENERGY   | 17,143,287 | 24,394,616 | 2,701,634 | 0   | 0   | 0   | 0    | 0   | 1,294,649 | 45,534,186 |
| Total for Department of Energy   | 17,296,610 | 27,407,238 | 9,208,625 | 0   | 0   | 0   | 0    | 0   | 1,294,649 | 55,207,122 |
| <b>Department of Education</b>   |            |            |           |     |     |     |      |     |           |            |
| <b>CONTRACT - DEPARTMENT OF EDUCATION</b>  |            |            |           |     |     |     |      |     |           |            |
| Direct-Contract - Department of Education  | 84.000     | 0          | 6,056     | 0   | 0   | 0   | 0    | 0   | 0         | 6,056      |
| Total for CONTRACT - DEPARTMENT OF EDUCATION   | 0          | 6,056      | 0         | 0   | 0   | 0   | 0    | 0   | 0         | 6,056      |
| <b>OFFICE OF POSTSECONDARY EDUCATION</b>   |            |            |           |     |     |     |      |     |           |            |
| Direct-Fund for the Improvement of Postsecondary Education   | 84.116     | 0          | 59,276    | 0   | 0   | 0   | 0    | 0   | 0         | 59,276     |
| Total for OFFICE OF POSTSECONDARY EDUCATION  | 0          | 59,276     | 0         | 0   | 0   | 0   | 0    | 0   | 0         | 59,276     |
| <b>OFFICE OF ELEMENTARY AND SECONDARY EDUCATION</b>  |            |            |           |     |     |     |      |     |           |            |
| Pass Through State of Nevada: Safe and Drug-Free Schools and Communities State Grants                        | 84.186     | 0          | 6,030     | 0   | 0   | 0   | 0    | 0   | 0         | 6,030      |
| Pass Through Washoe County School Dist: Parental Assistance Centers  | 84.310     | 29,939     | 0         | 0   | 0   | 0   | 0    | 0   | 0         | 29,939     |
| Pass Through Clark County School District: Mathematics and Science Partnerships                              | 84.366     | 0          | 57,658    | 0   | 0   | 0   | 0    | 0   | 0         | 57,658     |

| CFDA Number   | UNR     | UNLV    | DRI    | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total   |
|---|---------|---------|--------|-----|-----|-----|------|-----|--------|---------|
| Pass Through State of Nevada: Mathematics and Science Partnerships  | 84.366  | 189,220 | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 189,220 |
| <b>Total for OFFICE OF ELEMENTARY AND SECONDARY EDUCATION</b>   | 219,159 | 63,688  | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 282,847 |
| <b>OFFICE OF EDUCATIONAL RESEARCH AND IMPROVEMENT</b>   |         |         |        |     |     |     |      |     |        |         |
| Pass Through Clark County School District: Fund for the Improvement of Education                          | 84.215  | 0       | 31,553 | 0   | 0   | 0   | 0    | 0   | 0      | 31,553  |
| Pass Through US Virgin Islands Department of Education: Fund for the Improvement of Education             | 84.215  | 0       | 11,349 | 0   | 0   | 0   | 0    | 0   | 0      | 11,349  |
| <b>Total for OFFICE OF EDUCATIONAL RESEARCH AND IMPROVEMENT</b>   | 0       | 42,902  | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 42,902  |
| <b>ED</b>   |         |         |        |     |     |     |      |     |        |         |
| Pass Through State of Nevada: Special Education -- Technical Assistance on State Data Collection          | 84.373  | 0       | 96,138 | 0   | 0   | 0   | 0    | 0   | 0      | 96,138  |
| <b>Total for ED</b>   | 0       | 96,138  | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 96,138  |
| <b>Total for Department of Education</b>  | 219,159 | 268,060 | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 487,219 |
| <b>Health and Human Services</b>  |         |         |        |     |     |     |      |     |        |         |
| <b>CONTRACT - HEALTH AND HUMAN SERVICES</b>   |         |         |        |     |     |     |      |     |        |         |
| Pass Through Western Ontario University: Contract - Health and Human Services                             | 93.000  | 0       | 9,007  | 0   | 0   | 0   | 0    | 0   | 0      | 9,007   |
| <b>Total for CONTRACT - HEALTH AND HUMAN SERVICES</b>   | 0       | 9,007   | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 9,007   |
| <b>ADMINISTRATION ON AGING</b>  |         |         |        |     |     |     |      |     |        |         |
| Pass Through State of Nevada: Special Programs for the Aging Title IV and Title II Discretionary Projects | 93.048  | 24,053  | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 24,053  |
| <b>Total for ADMINISTRATION ON AGING</b>  | 24,053  | 0       | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 24,053  |

| CFDA Number   | UNR           | UNLV          | DRI      | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total         |
|---|---------------|---------------|----------|----------|----------|----------|----------|----------|----------|---------------|
| <b>SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMIN.</b>  |               |               |          |          |          |          |          |          |          |               |
| Pass Through State of Nevada: Substance Abuse and Mental Health Services Projects of Regional and National Significance | 93.243        | 0             | -32,011  | 0        | 0        | 0        | 0        | 0        | 0        | -32,011       |
| Pass Through State of Nevada: Block Grants for Community Mental Health Services   | 93.958        | 0             | 50,457   | 0        | 0        | 0        | 0        | 0        | 0        | 50,457        |
| <b>Total for SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMIN.</b>  | <b>0</b>      | <b>18,446</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>18,446</b> |
| <b>HHS</b>  |               |               |          |          |          |          |          |          |          |               |
| Pass Through State of Nevada: Enhance Safety of Children Affected by Methamphetamine                                    | 93.087        | 23,130        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 23,130        |
| <b>Total for HHS</b>  | <b>23,130</b> | <b>0</b>      | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>23,130</b> |
| <b>NATIONAL INSTITUTES OF HEALTH</b>  |               |               |          |          |          |          |          |          |          |               |
| Direct-Research and Training in Complementary and Alternative Medicine  | 93.213        | 4,077         | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 4,077         |
| Direct-Mental Health Research Grants  | 93.242        | 632,374       | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 632,374       |
| Pass Through University of Washington: Mental Health Research Grants  | 93.242        | 0             | 84,978   | 0        | 0        | 0        | 0        | 0        | 0        | 84,978        |
| Direct-Drug Abuse and Addiction Research Programs   | 93.279        | 412,447       | 247,327  | 0        | 0        | 0        | 0        | 0        | 0        | 659,774       |
| Pass Through Medical University of South Carolina: Drug Abuse and Addiction Research Programs                           | 93.279        | 0             | 15,608   | 0        | 0        | 0        | 0        | 0        | 0        | 15,608        |
| Direct-Minority Health and Health Disparities Research  | 93.307        | 0             | 9,836    | 0        | 0        | 0        | 0        | 0        | 0        | 9,836         |

| CFDA Number   | UNR    | UNLV      | DRI  | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|---|--------|-----------|------|-----|-----|-----|------|-----|--------|-----------|
| Pass Through AECOM-YESHIWA UNIV: Clinical Research                          | 93.333 | 1,253     | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 1,253     |
| Pass Through Metabolic Tech Inc: Clinical Research                          | 93.333 | 642       | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 642       |
| Direct-National Center for Research Resources                               | 93.389 | 6,979,145 | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 6,979,145 |
| Direct-Cancer Cause and Prevention Research                                 | 93.393 | 394,907   | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 394,907   |
| Pass Through Univ of N Carolina: Cancer Cause and Prevention Research       | 93.393 | 3,495     | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 3,495     |
| Pass Through University of Florida: Cancer Detection and Diagnosis Research | 93.394 | 0         | -644 | 0   | 0   | 0   | 0    | 0   | 0      | -644      |
| Direct-Cancer Treatment Research  | 93.395 | 212,633   | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 212,633   |
| Pass Through Univ of Texas: Cancer Treatment Research                       | 93.395 | 34,479    | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 34,479    |
| Direct-Cancer Biology Research  | 93.396 | 497,179   | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 497,179   |
| Direct-Cancer Research Manpower   | 93.398 | 367,922   | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 367,922   |
| Direct-Heart and Vascular Diseases Research                                 | 93.837 | 1,062,835 | 0    | 0   | 0   | 0   | 0    | 0   | 0      | 1,062,835 |

| CFDA Number   | UNR    | UNLV      | DRI    | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|---|--------|-----------|--------|-----|-----|-----|------|-----|--------|-----------|
| Pass Through Mayo Clinic: Heart and Vascular Diseases Research  | 93.837 | 136,204   | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 136,204   |
| Direct-Lung Diseases Research   | 93.838 | 153,020   | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 153,020   |
| Direct-Blood Diseases and Resources Research  | 93.839 | 760,798   | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 760,798   |
| Direct-Arthritis, Musculoskeletal and Skin Diseases Research  | 93.846 | 390,880   | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 390,880   |
| Direct-Diabetes, Endocrinology and Metabolism Research  | 93.847 | 101,879   | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 101,879   |
| Pass Through University of Texas Health Science Center: Diabetes, Endocrinology and Metabolism Research     | 93.847 | 0         | 20,170 | 0   | 0   | 0   | 0    | 0   | 0      | 20,170    |
| Direct-Digestive Diseases and Nutrition Research  | 93.848 | 1,598,862 | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 1,598,862 |
| Pass Through Mayo Clinic: Digestive Diseases and Nutrition Research   | 93.848 | 15,517    | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 15,517    |
| Pass Through Sierra Biomed Res Cor: Kidney Diseases, Urology and Hematology Research                        | 93.849 | 28,930    | 0      | 0   | 0   | 0   | 0    | 0   | 0      | 28,930    |
| Direct-Extramural Research Programs in the Neurosciences and Neurological Disorders                         | 93.853 | 272,108   | 66,365 | 0   | 0   | 0   | 0    | 0   | 0      | 338,473   |
| Pass Through Sunrise Hospital: Extramural Research Programs in the Neurosciences and Neurological Disorders | 93.853 | 0         | 299    | 0   | 0   | 0   | 0    | 0   | 0      | 299       |



| CFDA Number   | UNR    | UNLV      | DRI     | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|---|--------|-----------|---------|-----|-----|-----|------|-----|--------|-----------|
| Pass Through U Louisville Res: Extramural Research Programs in the Neurosciences and Neurological Disorders | 93.853 | 681,527   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 681,527   |
| Direct-Allergy, Immunology and Transplantation Research   | 93.855 | 381,602   | 250,939 | 0   | 0   | 0   | 0    | 0   | 0      | 632,541   |
| Direct-Microbiology and Infectious Diseases Research  | 93.856 | 1,092,424 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 1,092,424 |
| Pass Through Univ of California-Irvine: Microbiology and Infectious Diseases Research                       | 93.856 | 483,272   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 483,272   |
| Direct-Biomedical Research and Research Training  | 93.859 | 336,376   | 128,606 | 0   | 0   | 0   | 0    | 0   | 0      | 464,982   |
| Direct-Child Health and Human Development Extramural Research   | 93.865 | 890,854   | 16,528  | 0   | 0   | 0   | 0    | 0   | 0      | 907,382   |
| Direct-Aging Research   | 93.866 | 237,956   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 237,956   |
| Pass Through University of Michigan: Aging Research   | 93.866 | 0         | 800     | 0   | 0   | 0   | 0    | 0   | 0      | 800       |
| Pass Through Georgetown Univ: Aging Research  | 93.866 | 19,449    | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 19,449    |
| Pass Through Univ of California-San Diego: Aging Research   | 93.866 | 24,531    | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 24,531    |
| Pass Through Univ of California-SF: Aging Research  | 93.866 | 21,266    | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 21,266    |

| CFDA Number  | UNR        | UNLV    | DRI     | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total      |
|--|------------|---------|---------|-----|-----|-----|------|-----|--------|------------|
| Pass Through Wake Forest Univ: Aging Research  | 93.866     | 66,333  | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 66,333     |
| Direct-Vision Research   | 93.867     | 390,442 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 390,442    |
| Total for NATIONAL INSTITUTES OF HEALTH  | 18,687,618 | 840,812 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 19,528,430 |
| <b>CENTERS FOR DISEASE CONTROL</b>   |            |         |         |     |     |     |      |     |        |            |
| Pass Through Clark County: Childhood Lead Poisoning Prevention Projects, State and Local Childhood Lead Poisoning Prevention and Surveillance of Blood Lead Levels in Children | 93.197     | 0       | 100,261 | 0   | 0   | 0   | 0    | 0   | 0      | 100,261    |
| Direct-Occupational Safety and Health Program  | 93.262     | 3,548   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 3,548      |
| Pass Through Univ of N Carolina: Occupational Safety and Health Program  | 93.262     | 18,164  | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 18,164     |
| Pass Through State of Nevada: Immunization Grants  | 93.268     | 8,484   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 8,484      |
| Pass Through State of Nevada: Centers for Disease Control and Prevention, Investigations and Technical Assistance  | 93.283     | 75,480  | 10,815  | 0   | 0   | 0   | 0    | 0   | 0      | 86,295     |
| Direct-Assistance Programs for Chronic Disease Prevention and Control  | 93.945     | 244,619 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 244,619    |
| Pass Through State of Nevada: Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems  | 93.988     | 3,752   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 3,752      |
| Total for CENTERS FOR DISEASE CONTROL  | 354,047    | 111,076 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 465,123    |
| <b>HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>  |            |         |         |     |     |     |      |     |        |            |

| CFDA Number   | UNR    | UNLV   | DRI     | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total   |
|---|--------|--------|---------|-----|-----|-----|------|-----|--------|---------|
| Pass Through Family Ties of NV: Maternal and Child Health Federal Consolidated Programs                       | 93.110 | 6,884  | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 6,884   |
| Pass Through State of Nevada: Maternal and Child Health Federal Consolidated Programs                         | 93.110 | 5,710  | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 5,710   |
| Pass Through State of Nevada: Traumatic Brain Injury State Demonstration Grant Program                        | 93.234 | 10,566 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 10,566  |
| Direct-Specially Selected Health Projects   | 93.888 | 0      | 383,696 | 0   | 0   | 0   | 0    | 0   | 0      | 383,696 |
| Pass Through NOSORH: Grants to States for Operation of Offices of Rural Health                                | 93.913 | 10,640 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 10,640  |
| <b>Total for HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>   |        | 33,800 | 383,696 | 0   | 0   | 0   | 0    | 0   | 0      | 417,496 |
| <b>AGENCY FOR HEALTH CARE POLICY AND RESEARCH</b>   |        |        |         |     |     |     |      |     |        |         |
| Pass Through National Association of Health Organizations: Research on Healthcare Costs, Quality and Outcomes | 93.226 | 0      | 402     | 0   | 0   | 0   | 0    | 0   | 0      | 402     |
| <b>Total for AGENCY FOR HEALTH CARE POLICY AND RESEARCH</b>   |        | 0      | 402     | 0   | 0   | 0   | 0    | 0   | 0      | 402     |
| <b>INDIAN HEALTH SERVICE</b>  |        |        |         |     |     |     |      |     |        |         |
| Pass Through Reno Sparks Indian Co: Urban Indian Health Services  | 93.193 | 4,489  | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 4,489   |
| <b>Total for INDIAN HEALTH SERVICE</b>  |        | 4,489  | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 4,489   |
| <b>ADMINISTRATION FOR CHILDREN AND FAMILIES</b>   |        |        |         |     |     |     |      |     |        |         |
| Pass Through Crisis Pregnancy Center: Community-Based Abstinence Education (CBAE)                             | 93.010 | 29,694 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 29,694  |

| CFDA Number   | UNR        | UNLV      | DRI     | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total      |
|---|------------|-----------|---------|-----|-----|-----|------|-----|--------|------------|
| Pass Through Clark County: Child Abuse and Neglect Discretionary Activities                   | 93.670     | 0         | 55,371  | 0   | 0   | 0   | 0    | 0   | 0      | 55,371     |
| Total for ADMINISTRATION FOR CHILDREN AND FAMILIES  | 29,694     | 55,371    | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 85,065     |
| CENTERS FOR MEDICARE AND MEDICAID SERVICES  |            |           |         |     |     |     |      |     |        |            |
| Pass Through State of Nevada: Medical Assistance Program                                      | 93.778     | 0         | 82,111  | 0   | 0   | 0   | 0    | 0   | 0      | 82,111     |
| Total for CENTERS FOR MEDICARE AND MEDICAID SERVICES  | 0          | 82,111    | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 82,111     |
| Total for Health and Human Services   | 19,156,831 | 1,500,921 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 20,657,752 |
| Department of Homeland Security   |            |           |         |     |     |     |      |     |        |            |
| DEPARTMENT OF HOMELAND SECURITY   |            |           |         |     |     |     |      |     |        |            |
| Pass Through State of Nevada: Pre-Disaster Mitigation   | 97.047     | 21,751    | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 21,751     |
| Total for DEPARTMENT OF HOMELAND SECURITY   | 21,751     | 0         | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 21,751     |
| Total for Department of Homeland Security   | 21,751     | 0         | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 21,751     |
| United States Agency of International Develop.  |            |           |         |     |     |     |      |     |        |            |
| CONTRACT - U.S AGENCY FOR INTERNATIONAL DEVELOP.  |            |           |         |     |     |     |      |     |        |            |
| Pass Through ARD, INC.: Contract - U.S AID  | 98.000     | 0         | 130,532 | 0   | 0   | 0   | 0    | 0   | 0      | 130,532    |
| Total for CONTRACT - U.S AGENCY FOR INTERNATIONAL DEVELOP.                                    | 0          | 0         | 130,532 | 0   | 0   | 0   | 0    | 0   | 0      | 130,532    |
| UNITED STATES AGENCY FOR INTERNATIONAL DEVELOP.   |            |           |         |     |     |     |      |     |        |            |
| Pass Through AQABA SPECIAL ECONOMIC ZONE AUTH: USAID Foreign Assistance for Programs Overseas | 98.001     | 0         | 9,349   | 0   | 0   | 0   | 0    | 0   | 0      | 9,349      |
| Total for UNITED STATES AGENCY FOR INTERNATIONAL DEVELOP.                                     | 0          | 0         | 9,349   | 0   | 0   | 0   | 0    | 0   | 0      | 9,349      |
| Total for United States Agency of International Develop.                                      | 0          | 0         | 139,881 | 0   | 0   | 0   | 0    | 0   | 0      | 139,881    |

| CFDA Number                              | UNR        | UNLV       | DRI        | NSC | CSN | GBC | TMCC | WNC | SYSTEM    | Total       |
|--|------------|------------|------------|-----|-----|-----|------|-----|-----------|-------------|
| Total For Research & Development Cluster | 61,022,924 | 39,615,423 | 25,908,152 | 0   | 0   | 0   | 0    | 0   | 6,736,262 | 133,282,761 |

| CFDA Number | UNR | UNLV | DRI | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total |
|-------------|-----|------|-----|-----|-----|-----|------|-----|--------|-------|
|-------------|-----|------|-----|-----|-----|-----|------|-----|--------|-------|

## Non Research & Development Non-major Programs

### Department of Agriculture

#### COOPERATIVE STATE RESEARCH, EDUCATION, AND EXTENSION SERVICE

|   |        |           |   |   |   |   |   |   |   |           |
|---|--------|-----------|---|---|---|---|---|---|---|-----------|
| Direct-Grants for Agricultural Research, Special Research Grants        | 10.200 | 155,804   | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 155,804   |
| Direct-Payments to Agricultural Experiment Stations Under the Hatch Act | 10.203 | 1,446,066 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,446,066 |
| Direct-Cooperative Extension Service                                    | 10.500 | 2,266,347 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,266,347 |
| Pass Through Kansas State Univ: Cooperative Extension Service           | 10.500 | 72,949    | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 72,949    |
| Pass Through Univ of Wyoming: Cooperative Extension Service             | 10.500 | 15,776    | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15,776    |
| Pass Through Utah State Univ: Cooperative Extension Service             | 10.500 | 8,945     | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,945     |

|  |  |           |   |   |   |   |   |   |   |           |
|--|--|-----------|---|---|---|---|---|---|---|-----------|
| Total for COOPERATIVE STATE RESEARCH, EDUCATION, AND EXTENSION SERVICE |  | 3,965,887 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,965,887 |
|--|--|-----------|---|---|---|---|---|---|---|-----------|

#### FOOD AND NUTRITION SERVICE

|   |        |        |     |   |   |   |       |   |   |        |
|---|--------|--------|-----|---|---|---|-------|---|---|--------|
| Pass Through State of Nevada: Food Stamps                       | 10.551 | 79,409 | 0   | 0 | 0 | 0 | 0     | 0 | 0 | 79,409 |
| Direct-Special Milk Program for Children                        | 10.556 | 0      | 0   | 0 | 0 | 0 | 3,110 | 0 | 0 | 3,110  |
| Pass Through State of Nevada: Special Milk Program for Children | 10.556 | 1,952  | 477 | 0 | 0 | 0 | 0     | 0 | 0 | 2,429  |

| CFDA Number  | UNR    | UNLV      | DRI    | NSC | CSN | GBC | TMCC  | WNC | SYSTEM  | Total     |
|--|--------|-----------|--------|-----|-----|-----|-------|-----|---------|-----------|
| Pass Through State of Nevada: Child and Adult Care Food Program        | 10.558 | 33,853    | 0      | 0   | 0   | 0   | 0     | 0   | 0       | 33,853    |
| Pass Through State of Nevada: Summer Food Service Program for Children | 10.559 | 0         | 34,490 | 0   | 0   | 0   | 0     | 0   | 0       | 34,490    |
| Pass Through State of Nevada: Food Stamp Program Outreach Grants       | 10.580 | 156,625   | 0      | 0   | 0   | 0   | 0     | 0   | 0       | 156,625   |
| <b>Total for FOOD AND NUTRITION SERVICE</b>                            |        | 271,839   | 34,967 | 0   | 0   | 0   | 3,110 | 0   | 0       | 309,916   |
| <b>FOREST SERVICE</b>  |        |           |        |     |     |     |       |     |         |           |
| Direct-Cooperative Forestry Assistance                                 | 10.664 | 4,602     | 0      | 0   | 0   | 0   | 0     | 0   | 0       | 4,602     |
| Pass Through State of Nevada: Cooperative Forestry Assistance          | 10.664 | 85,159    | 3,851  | 0   | 0   | 0   | 0     | 0   | 0       | 89,010    |
| <b>Total for FOREST SERVICE</b>  |        | 89,761    | 3,851  | 0   | 0   | 0   | 0     | 0   | 0       | 93,612    |
| <b>Total for Department of Agriculture</b>                             |        | 4,327,487 | 38,818 | 0   | 0   | 0   | 3,110 | 0   | 0       | 4,369,415 |
| <b>Department of Commerce</b>  |        |           |        |     |     |     |       |     |         |           |
| <b>ECONOMIC DEVELOPMENT ADMINISTRATION</b>                             |        |           |        |     |     |     |       |     |         |           |
| Direct-Economic Development Technical Assistance                       | 11.303 | 141,875   | 0      | 0   | 0   | 0   | 0     | 0   | 0       | 141,875   |
| <b>Total for ECONOMIC DEVELOPMENT ADMINISTRATION</b>                   |        | 141,875   | 0      | 0   | 0   | 0   | 0     | 0   | 0       | 141,875   |
| <b>NATIONAL INSTITUTE FOR STANDARDS AND TECHNOLOGY</b>                 |        |           |        |     |     |     |       |     |         |           |
| Direct-Manufacturing Extension Partnership                             | 11.611 | 0         | 0      | 0   | 0   | 0   | 0     | 0   | 755,967 | 755,967   |
| <b>Total for NATIONAL INSTITUTE FOR STANDARDS AND TECHNOLOGY</b>       |        | 0         | 0      | 0   | 0   | 0   | 0     | 0   | 755,967 | 755,967   |

|  | CFDA Number | UNR     | UNLV      | DRI | NSC | CSN | GBC | TMCC | WNC | SYSTEM  | Total     |
|--|-------------|---------|-----------|-----|-----|-----|-----|------|-----|---------|-----------|
| Total for Department of Commerce   |             | 141,875 | 0         | 0   | 0   | 0   | 0   | 0    | 0   | 755,967 | 897,842   |
| <b>Dept. of Housing and Urban Development</b>  |             |         |           |     |     |     |     |      |     |         |           |
| <b>OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT</b>                                      |             |         |           |     |     |     |     |      |     |         |           |
| Pass Through City of Henderson: Community Development Block Grants/Entitlement Grants    | 14.218      | 0       | 28,787    | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 28,787    |
| Total for OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT                                   |             | 0       | 28,787    | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 28,787    |
| Total for Dept. of Housing and Urban Development   |             | 0       | 28,787    | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 28,787    |
| <b>Department of the Interior</b>  |             |         |           |     |     |     |     |      |     |         |           |
| <b>CONTRACT - DEPT OF THE INTERIOR</b>   |             |         |           |     |     |     |     |      |     |         |           |
| Direct-Contract - Dept of the Interior   | 15.000      | 0       | 1,884,303 | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 1,884,303 |
| Total for CONTRACT - DEPT OF THE INTERIOR  |             | 0       | 1,884,303 | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 1,884,303 |
| <b>BUREAU OF LAND MANAGEMENT</b>   |             |         |           |     |     |     |     |      |     |         |           |
| Direct-Recreation Resource Management  | 15.225      | 0       | 454,775   | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 454,775   |
| Direct-National Fire Plan - Wildland Urban Interface Community Fire Assistance           | 15.228      | 50,766  | 0         | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 50,766    |
| Direct-National Fire Plan - Rural Fire Assistance  | 15.242      | 18,192  | 0         | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 18,192    |
| Total for BUREAU OF LAND MANAGEMENT  |             | 68,958  | 454,775   | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 523,733   |
| <b>DEPARTMENT OF THE INTERIOR</b>  |             |         |           |     |     |     |     |      |     |         |           |
| Pass Through Natl Fish Wildlife Fdn: Fish, Wildlife and Plant Conservation Resource Mgmt | 15.231      | 5,607   | 0         | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 5,607     |
| Total for DEPARTMENT OF THE INTERIOR   |             | 5,607   | 0         | 0   | 0   | 0   | 0   | 0    | 0   | 0       | 5,607     |



| CFDA Number  | UNR    | UNLV    | DRI     | NSC | CSN | GBC    | TMCC | WNC | SYSTEM | Total   |
|--|--------|---------|---------|-----|-----|--------|------|-----|--------|---------|
| <b>BUREAU OF RECLAMATION</b>   |        |         |         |     |     |        |      |     |        |         |
| Direct-Water Desalination Research and Development Program             | 15.506 | 309,526 | 0       | 0   | 0   | 0      | 0    | 0   | 0      | 309,526 |
| Direct-Providing Water to At-Risk Natural Desert Terminal Lakes        | 15.508 | 600,000 | 0       | 0   | 0   | 0      | 0    | 0   | 0      | 600,000 |
| Total for BUREAU OF RECLAMATION  |        | 909,526 | 0       | 0   | 0   | 0      | 0    | 0   | 0      | 909,526 |
| <b>FISH AND WILDLIFE SERVICE</b>                                       |        |         |         |     |     |        |      |     |        |         |
| Direct-Fish and Wildlife Management Assistance                         | 15.608 | 0       | 59,071  | 0   | 0   | 0      | 0    | 0   | 0      | 59,071  |
| Total for FISH AND WILDLIFE SERVICE                                    |        | 0       | 59,071  | 0   | 0   | 0      | 0    | 0   | 0      | 59,071  |
| <b>GEOLOGICAL SURVEY</b>   |        |         |         |     |     |        |      |     |        |         |
| Direct-U.S. Geological Survey_ Research and Data Collection            | 15.808 | 5,000   | 0       | 0   | 0   | 0      | 0    | 0   | 0      | 5,000   |
| Total for GEOLOGICAL SURVEY  |        | 5,000   | 0       | 0   | 0   | 0      | 0    | 0   | 0      | 5,000   |
| <b>NATIONAL PARK SERVICE</b>   |        |         |         |     |     |        |      |     |        |         |
| Pass Through State of Nevada: Historic Preservation Fund Grants-In-Aid | 15.904 | 15,000  | 0       | 0   | 0   | 0      | 0    | 0   | 0      | 15,000  |
| Direct-Rivers, Trails and Conservation Assistance                      | 15.921 | 0       | 196,736 | 0   | 0   | 0      | 0    | 0   | 0      | 196,736 |
| Total for NATIONAL PARK SERVICE  |        | 15,000  | 196,736 | 0   | 0   | 0      | 0    | 0   | 0      | 211,736 |
| <b>GREAT BASIN COOPERATIVE ENVIRONMENTAL STUDIES UNIT</b>              |        |         |         |     |     |        |      |     |        |         |
| Direct-Great Basin Cooperative Environmental Studies Unit              | 15.DAV | 0       | 0       | 0   | 0   | 14,868 | 0    | 0   | 0      | 14,868  |

| CFDA Number  | UNR       | UNLV      | DRI    | NSC | CSN | GBC    | TMCC | WNC | SYSTEM | Total     |
|--|-----------|-----------|--------|-----|-----|--------|------|-----|--------|-----------|
| Total for GREAT BASIN COOPERATIVE ENVIRONMENTAL STUDIES UNIT   | 0         | 0         | 0      | 0   | 0   | 14,868 | 0    | 0   | 0      | 14,868    |
| Total for Department of the Interior   | 1,004,091 | 2,594,885 | - 0    | 0   | 0   | 14,868 | 0    | 0   | 0      | 3,613,844 |
| <b>Department of Justice</b>   |           |           |        |     |     |        |      |     |        |           |
| VIOLENCE AGAINST WOMEN OFFICE  | 16,588    | 13,483    | 0      | 0   | 0   | 0      | 0    | 0   | 0      | 13,483    |
| Pass Through State of Nevada: Violence Against Women Formula Grants                                  |           |           |        |     |     |        |      |     |        |           |
| Total for VIOLENCE AGAINST WOMEN OFFICE  | 13,483    | 0         | 0      | 0   | 0   | 0      | 0    | 0   | 0      | 13,483    |
| <b>OFFICE OF VICTIMS OF CRIME</b>  |           |           |        |     |     |        |      |     |        |           |
| Pass Through State of Nevada: Crime Victim Assistance  | 16,575    | 169,975   | 0      | 0   | 0   | 0      | 0    | 0   | 0      | 169,975   |
| Total for OFFICE OF VICTIMS OF CRIME   | 169,975   | 0         | 0      | 0   | 0   | 0      | 0    | 0   | 0      | 169,975   |
| <b>BUREAU OF JUSTICE ASSISTANCE</b>  |           |           |        |     |     |        |      |     |        |           |
| Direct-Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grants Program | 16,580    | 0         | 57,005 | 0   | 0   | 0      | 0    | 0   | 0      | 57,005    |
| Pass Through State of Nevada: Bulletproof Vest Partnership Program                                   | 16,607    | 0         | 121    | 0   | 0   | 0      | 0    | 0   | 0      | 121       |
| Total for BUREAU OF JUSTICE ASSISTANCE   | 0         | 57,126    | 0      | 0   | 0   | 0      | 0    | 0   | 0      | 57,126    |
| Total for Department of Justice  | 183,458   | 57,126    | 0      | 0   | 0   | 0      | 0    | 0   | 0      | 240,584   |
| <b>Department of Labor</b>   |           |           |        |     |     |        |      |     |        |           |
| EMPLOYMENT AND TRAINING ADMINISTRATION   | 17,259    | 0         | 0      | 0   | 0   | 0      | 65   | 0   | 0      | 65        |
| Direct-WIA Youth Activities  |           |           |        |     |     |        |      |     |        |           |
| Direct-Employment and Training Administration Pilots, Demonstrations, and Research Projects          | 17,261    | 0         | 0      | 0   | 0   | 0      | -157 | 0   | 0      | -157      |

| CFDA Number   | UNR    | UNLV   | DRI | NSC | CSN    | GBC | TMCC | WNC | SYSTEM  | Total   |
|---|--------|--------|-----|-----|--------|-----|------|-----|---------|---------|
| Pass Through Oregon Manufact Ext Partnr: Employment and Training Administration Pilots, Demonstrations, and Research Projects             | 17.261 | 0      | 0   | 0   | 0      | 0   | 0    | 0   | 180,256 | 180,256 |
| Pass Through Southern NV Workforce Investment Board: Employment and Training Administration Pilots, Demonstrations, and Research Projects | 17.261 | 0      | 0   | 0   | 51,254 | 0   | 0    | 0   | 0       | 51,254  |
| Direct-WIA Incentive Grants_Section 503 Grants to States  | 17.267 | 0      | 0   | 0   | 0      | 86  | 0    | 0   | 0       | 86      |
| Total for EMPLOYMENT AND TRAINING ADMINISTRATION  | 0      | 0      | 0   | 0   | 51,254 | 86  | -92  | 0   | 180,256 | 231,504 |
| Total for Department of Labor   | 0      | 0      | 0   | 0   | 51,254 | 86  | -92  | 0   | 180,256 | 231,504 |
| <b>Department of State</b>  |        |        |     |     |        |     |      |     |         |         |
| BUREAU OF EDUCATIONAL AND CULTURAL AFFAIRS  |        |        |     |     |        |     |      |     |         |         |
| Pass Through AED: Arts Exchanges on International Issues  | 19.409 | 53,961 | 0   | 0   | 0      | 0   | 0    | 0   | 0       | 53,961  |
| Total for BUREAU OF EDUCATIONAL AND CULTURAL AFFAIRS  |        | 53,961 | 0   | 0   | 0      | 0   | 0    | 0   | 0       | 53,961  |
| Total for Department of State   |        | 53,961 | 0   | 0   | 0      | 0   | 0    | 0   | 0       | 53,961  |
| <b>Department of Transportation</b>   |        |        |     |     |        |     |      |     |         |         |
| FEDERAL HIGHWAY ADMINISTRATION  |        |        |     |     |        |     |      |     |         |         |
| Pass Through State of Nevada: Highway Training and Education  | 20.215 | 92,688 | 0   | 0   | 0      | 0   | 0    | 0   | 0       | 92,688  |
| Total for FEDERAL HIGHWAY ADMINISTRATION  |        | 92,688 | 0   | 0   | 0      | 0   | 0    | 0   | 0       | 92,688  |
| <b>NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION</b>   |        |        |     |     |        |     |      |     |         |         |
| Pass Through State of Nevada: State and Community Highway Safety  | 20.600 | 10,797 | 0   | 0   | 0      | 0   | 0    | 0   | 0       | 10,797  |
| Total for NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION  |        | 10,797 | 0   | 0   | 0      | 0   | 0    | 0   | 0       | 10,797  |
| <b>OFFICE OF THE SECRETARY</b>  |        |        |     |     |        |     |      |     |         |         |

| CFDA Number   | UNR    | UNLV    | DRI   | NSC | CSN    | GBC   | TMCC | WNC | SYSTEM  | Total   |
|---|--------|---------|-------|-----|--------|-------|------|-----|---------|---------|
| Pass Through State of Nevada: Support Mechanisms for Disadvantaged Businesses         | 20.903 | -3,865  | 0     | 0   | 0      | 0     | 0    | 0   | 0       | -3,865  |
| <b>Total for OFFICE OF THE SECRETARY</b>  |        | -3,865  | 0     | 0   | 0      | 0     | 0    | 0   | 0       | -3,865  |
| <b>Total for Department of Transportation</b>   |        | 99,620  | 0     | 0   | 0      | 0     | 0    | 0   | 0       | 99,620  |
| <b>National Aeronautics and Space Admin.</b>  |        |         |       |     |        |       |      |     |         |         |
| NATIONAL AERONAUTICS AND SPACE ADMINISTRATION   |        |         |       |     |        |       |      |     |         |         |
| Direct-Aerospace Education Services Program   | 43.001 | 0       | 0     | 0   | 0      | 0     | 0    | 0   | 339,824 | 339,824 |
| <b>Total for NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>                        |        | 0       | 0     | 0   | 0      | 0     | 0    | 0   | 339,824 | 339,824 |
| <b>Total for National Aeronautics and Space Admin.</b>                                |        | 0       | 0     | 0   | 0      | 0     | 0    | 0   | 339,824 | 339,824 |
| <b>National Endowment for the Humanities</b>  |        |         |       |     |        |       |      |     |         |         |
| NATIONAL ENDOWMENT FOR THE HUMANITIES   |        |         |       |     |        |       |      |     |         |         |
| Pass Through Nevada Humanities: Promotion of the Humanities_Federal/State Partnership | 45.129 | 10,091  | 0     | 0   | 0      | 0     | 0    | 0   | 0       | 10,091  |
| Pass Through State of Nevada: Promotion of the Humanities_Federal/State Partnership   | 45.129 | 0       | 5,859 | 0   | 0      | 6,000 | 0    | 0   | 0       | 11,859  |
| Pass Through Nevada Humanities: Promotion of the Humanities_Public Programs           | 45.164 | 419,740 | 0     | 0   | 0      | 0     | 0    | 0   | 0       | 419,740 |
| <b>Total for NATIONAL ENDOWMENT FOR THE HUMANITIES</b>                                |        | 429,831 | 5,859 | 0   | 0      | 6,000 | 0    | 0   | 0       | 441,690 |
| <b>Total for National Endowment for the Humanities</b>                                |        | 429,831 | 5,859 | 0   | 0      | 6,000 | 0    | 0   | 0       | 441,690 |
| <b>National Endowment for the Arts</b>  |        |         |       |     |        |       |      |     |         |         |
| NATIONAL ENDOWMENT FOR THE ARTS   |        |         |       |     |        |       |      |     |         |         |
| Direct-Promotion of the Arts_Grants to Organizations and Individuals                  | 45.024 | 0       | 0     | 0   | 10,000 | 0     | 0    | 0   | 0       | 10,000  |

| CFDA Number   | UNR     | UNLV    | DRI    | NSC     | CSN     | GBC     | TMCC | WNC    | SYSTEM | Total     |
|---|---------|---------|--------|---------|---------|---------|------|--------|--------|-----------|
| Pass Through NV Arts Council: Promotion of the Arts_Grants to Organizations and Individuals | 45.024  | 0       | 2,597  | 0       | 0       | 0       | 0    | 0      | 0      | 2,597     |
| Pass Through State of Nevada: Promotion of the Arts_Grants to Organizations and Individuals | 45.024  | 21,871  | 0      | 0       | 0       | 0       | 0    | 0      | 0      | 21,871    |
| Pass Through WESTAF: Promotion of the Arts_Grants to Organizations and Individuals          | 45.024  | 4,375   | 0      | 0       | 0       | 0       | 0    | 0      | 0      | 4,375     |
| Pass Through NV Arts Council: Promotion of the Arts_Partnership Agreements                  | 45.025  | 0       | 0      | 0       | 8,407   | 0       | 0    | 0      | 0      | 8,407     |
| Total for NATIONAL ENDOWMENT FOR THE ARTS   | 26,246  | 2,597   | 0      | 0       | 18,407  | 0       | 0    | 0      | 0      | 47,250    |
| Total for National Endowment for the Arts   | 26,246  | 2,597   | 0      | 0       | 18,407  | 0       | 0    | 0      | 0      | 47,250    |
| <b>National Science Foundation</b>  |         |         |        |         |         |         |      |        |        |           |
| NATIONAL SCIENCE FOUNDATION Direct-Engineering Grants                                       | 47.041  | 29,671  | 0      | 0       | 0       | 0       | 0    | 0      | 0      | 29,671    |
| Pass Through NEES Consortium: Engineering Grants  | 47.041  | 619,772 | 0      | 0       | 0       | 0       | 0    | 0      | 0      | 619,772   |
| Direct-Biological Sciences  | 47.074  | 0       | 89,914 | 0       | 0       | 0       | 0    | 0      | 0      | 89,914    |
| Direct-Education and Human Resources  | 47.076  | 0       | 29,589 | 0       | 164,924 | 137,675 | 0    | 21,467 | 0      | 353,655   |
| Total for NATIONAL SCIENCE FOUNDATION   | 649,443 | 119,503 | 0      | 164,924 | 137,675 | 0       | 0    | 21,467 | 0      | 1,093,012 |
| Total for National Science Foundation   | 649,443 | 119,503 | 0      | 164,924 | 137,675 | 0       | 0    | 21,467 | 0      | 1,093,012 |
| <b>Small Business Administration</b>  |         |         |        |         |         |         |      |        |        |           |
| CONTRACT - SMALL BUSINESS ADMINISTRATION  |         |         |        |         |         |         |      |        |        |           |

| CFDA Number   | UNR            | UNLV          | DRI      | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total          |
|---|----------------|---------------|----------|----------|----------|----------|----------|----------|----------|----------------|
| Direct-Contract - Small Business Administration   | 59.000         | 0             | 76,995   | 0        | 0        | 0        | 0        | 0        | 0        | 76,995         |
| <b>Total for CONTRACT - SMALL BUSINESS ADMINISTRATION</b>   | <b>0</b>       | <b>76,995</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>76,995</b>  |
| <b>SMALL BUSINESS ADMINISTRATION</b>  |                |               |          |          |          |          |          |          |          |                |
| Direct-Small Business Development Center  | 59.037         | 679,395       | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 679,395        |
| Pass Through Iowa State Univ: Small Business Development Center   | 59.037         | 42,864        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 42,864         |
| <b>Total for SMALL BUSINESS ADMINISTRATION</b>  | <b>722,259</b> | <b>0</b>      | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>722,259</b> |
| <b>Total for Small Business Administration</b>  | <b>722,259</b> | <b>76,995</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>799,254</b> |
| <b>Veteran's Administration</b>   |                |               |          |          |          |          |          |          |          |                |
| VETERANS HEALTH ADMINISTRATION  |                |               |          |          |          |          |          |          |          |                |
| Direct-Veterans State Hospital Care   | 64.016         | 45,742        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 45,742         |
| <b>Total for VETERANS HEALTH ADMINISTRATION</b>   | <b>45,742</b>  | <b>0</b>      | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>45,742</b>  |
| <b>Total for Veteran's Administration</b>   | <b>45,742</b>  | <b>0</b>      | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>45,742</b>  |
| <b>Environmental Protection Agency</b>  |                |               |          |          |          |          |          |          |          |                |
| <b>OFFICE OF WATER</b>  |                |               |          |          |          |          |          |          |          |                |
| Pass Through State of Nevada: Surveys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements - Section 104(b)(3) of the Clean Water Act | 66.436         | 9,220         | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 9,220          |
| Pass Through State of Nevada: Nonpoint Source Implementation Grants   | 66.460         | 23            | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 23             |
| <b>Total for OFFICE OF WATER</b>  | <b>9,243</b>   | <b>0</b>      | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>9,243</b>   |

OFFICE OF SOLID WASTE AND EMERGENCY RESPONSE

| CFDA Number   | UNR    | UNLV    | DRI    | NSC | CSN    | GBC | TMCC | WNC | SYSTEM | Total   |
|---|--------|---------|--------|-----|--------|-----|------|-----|--------|---------|
| Pass Through State of Nevada: Environmental Policy and State Innovation Grants              | 66.940 | 207,483 | 0      | 0   | 0      | 0   | 0    | 0   | 0      | 207,483 |
| Total for OFFICE OF SOLID WASTE AND EMERGENCY RESPONSE                                      |        | 207,483 | 0      | 0   | 0      | 0   | 0    | 0   | 0      | 207,483 |
| OFFICE OF PREVENTION, PESTICIDES & TOXIC SUBSTANCE  |        |         |        |     |        |     |      |     |        |         |
| Direct-Pollution Prevention Grants Program  | 66.708 | 439,761 | 0      | 0   | 0      | 0   | 0    | 0   | 0      | 439,761 |
| Total for OFFICE OF PREVENTION, PESTICIDES & TOXIC SUBSTANCE                                |        | 439,761 | 0      | 0   | 0      | 0   | 0    | 0   | 0      | 439,761 |
| Total for Environmental Protection Agency   |        | 656,487 | 0      | 0   | 0      | 0   | 0    | 0   | 0      | 656,487 |
| <b>Department of Energy</b>   |        |         |        |     |        |     |      |     |        |         |
| DEPARTMENT OF ENERGY  |        |         |        |     |        |     |      |     |        |         |
| Direct-State Energy Program   | 81.041 | 68,263  | 0      | 0   | 0      | 0   | 0    | 0   | 0      | 68,263  |
| Pass Through Midwest Res Inst-NREL: State Energy Program                                    | 81.041 | 22,677  | 0      | 0   | 0      | 0   | 0    | 0   | 0      | 22,677  |
| Pass Through State of Nevada: State Energy Program  | 81.041 | 0       | 0      | 0   | 0      | 0   | 0    | 0   | 33,500 | 33,500  |
| Direct-Office of Science Financial Assistance Program                                       | 81.049 | 0       | 0      | 0   | 22,477 | 0   | 0    | 0   | 0      | 22,477  |
| Pass Through National Security Technologies: Office of Science Financial Assistance Program | 81.049 | 0       | 27,454 | 0   | 0      | 0   | 0    | 0   | 0      | 27,454  |
| Direct-Defense Nuclear Nonproliferation Research  | 81.113 | 86,799  | 0      | 0   | 0      | 0   | 0    | 0   | 0      | 86,799  |

| CFDA Number   | UNR     | UNLV   | DRI | NSC | CSN    | GBC    | TMCC | WNC | SYSTEM | Total   |
|---|---------|--------|-----|-----|--------|--------|------|-----|--------|---------|
| Pass Through State of Nevada: State Energy Program Special Projects                               | 0       | 0      | 0   | 0   | 0      | 5,219  | 0    | 0   | 751    | 5,970   |
| Direct-Nuclear Energy Research, Development and Demonstration                                     | 0       | 4,460  | 0   | 0   | 0      | 0      | 0    | 0   | 0      | 4,460   |
| Total for DEPARTMENT OF ENERGY  | 177,739 | 31,914 | 0   | 0   | 22,477 | 5,219  | 0    | 0   | 34,251 | 271,600 |
| Total for Department of Energy  | 177,739 | 31,914 | 0   | 0   | 22,477 | 5,219  | 0    | 0   | 34,251 | 271,600 |
| <b>Department of Education</b>  |         |        |     |     |        |        |      |     |        |         |
| <b>OFFICE OF SPECIAL EDUCATION &amp; REHABILITATIVE SVCE</b>                                      |         |        |     |     |        |        |      |     |        |         |
| Pass Through Carson City School District: Special Education_Grants to States                      | 1,995   | 0      | 0   | 0   | 0      | 0      | 0    | 0   | 0      | 1,995   |
| Pass Through State of Nevada: Special Education_Grants to States                                  | 197,746 | 0      | 0   | 0   | 0      | 0      | 0    | 0   | 0      | 197,746 |
| Pass Through PHI-Pacific DBTAC: National Institute on Disability and Rehabilitation Research      | 16,058  | 0      | 0   | 0   | 0      | 0      | 0    | 0   | 0      | 16,058  |
| Pass Through State of Nevada: Special Education_Grants for Infants and Families with Disabilities | 0       | 4,456  | 0   | 0   | 0      | 0      | 0    | 0   | 0      | 4,456   |
| Pass Through State of Nevada: Special Education - State Personnel Development                     | -76     | 0      | 0   | 0   | 0      | 0      | 0    | 0   | 0      | -76     |
| Pass Through National Writing Project: National Writing Project                                   | 0       | 47,467 | 0   | 0   | 0      | 0      | 0    | 0   | 0      | 47,467  |
| Pass Through Univ of California-Berkeley: National Writing Project                                | 0       | 0      | 0   | 0   | 0      | 31,229 | 0    | 0   | 0      | 31,229  |
| Total for OFFICE OF SPECIAL EDUCATION & REHABILITATIVE SVCE                                       | 215,723 | 51,923 | 0   | 0   | 0      | 31,229 | 0    | 0   | 0      | 298,875 |



| CFDA Number   | UNR           | UNLV              | DRI        | NSC           | CSN            | GBC           | TMCC          | WNC           | SYSTEM         | Total             |
|---|---------------|-------------------|------------|---------------|----------------|---------------|---------------|---------------|----------------|-------------------|
| <b>OFFICE OF POSTSECONDARY EDUCATION</b>  |               |                   |            |               |                |               |               |               |                |                   |
| Pass Through AIR: Higher Education_Institutional Aid  | 84.031        | 2,000             | 0          | 0             | 0              | 0             | 0             | 0             | 0              | 2,000             |
| Direct-TRIO Staff Training Program  | 84.103        | 0                 | 524,976    | 0             | 0              | 0             | 0             | 0             | 0              | 524,976           |
| Direct-Fund for the Improvement of Postsecondary Education  | 84.116        | -2,542            | 0          | 28,402        | 0              | 0             | 0             | 0             | 0              | 25,860            |
| Pass Through Landmark College: Demonstration Projects to Ensure Students with Disabilities Receive a Higher Education | 84.333        | 0                 | 0          | 0             | 0              | 0             | 0             | 20,194        | 0              | 20,194            |
| Direct-Gaining Early Awareness and Readiness for Undergraduate Programs   | 84.334        | 0                 | 13,061,979 | 11,875        | 0              | 0             | 34,368        | 0             | 0              | 13,108,222        |
| Pass Through State of Nevada: Gaining Early Awareness and Readiness for Undergraduate Programs                        | 84.334        | 25,483            | 26,173     | 0             | 0              | 0             | 0             | 0             | 418,811        | 470,467           |
| Direct-Preparing Tomorrow's Teachers to Use Technology  | 84.342        | -4                | 0          | 0             | 0              | 0             | 0             | 0             | 0              | -4                |
| <b>Total for OFFICE OF POSTSECONDARY EDUCATION</b>  | <b>24,937</b> | <b>13,613,128</b> | <b>0</b>   | <b>40,277</b> | <b>0</b>       | <b>0</b>      | <b>34,368</b> | <b>20,194</b> | <b>418,811</b> | <b>14,151,715</b> |
| <b>OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAMS</b>  |               |                   |            |               |                |               |               |               |                |                   |
| Pass Through State of Nevada: Leveraging Educational Assistance Partnership   | 84.069        | 48,811            | 123,295    | 0             | 108,676        | 11,284        | 43,767        | 19,694        | 0              | 355,527           |
| <b>Total for OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAMS</b>  | <b>48,811</b> | <b>123,295</b>    | <b>0</b>   | <b>0</b>      | <b>108,676</b> | <b>11,284</b> | <b>43,767</b> | <b>19,694</b> | <b>0</b>       | <b>355,527</b>    |
| <b>OFFICE OF ELEMENTARY AND SECONDARY EDUCATION</b>   |               |                   |            |               |                |               |               |               |                |                   |
| Pass Through State of Nevada: Safe and Drug-Free Schools and Communities_State Grants                                 | 84.186        | 0                 | 46,994     | 0             | 0              | 0             | 0             | 0             | 0              | 46,994            |

| CFDA Number   | UNR           | UNLV           | DRI       | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM         | Total          |
|---|---------------|----------------|-----------|----------|----------|----------|----------|----------|----------------|----------------|
| Pass Through State of Nevada: Reading Excellence                                  | 84.338        | 0              | 0         | 0        | 0        | 0        | 0        | 0        | 384,887        | 384,887        |
| Pass Through Ohio State University Research Foundation:<br>Transition to Teaching | 84.350        | 0              | 19,894    | 0        | 0        | 0        | 0        | 0        | 0              | 19,894         |
| Pass Through Clark County: Early Reading First                                    | 84.359        | 0              | 36,037    | 0        | 0        | 0        | 0        | 0        | 0              | 36,037         |
| Pass Through Carson City School District: Dropout<br>Prevention Programs          | 84.360        | 2,201          | 0         | 0        | 0        | 0        | 0        | 0        | 0              | 2,201          |
| Pass Through State of Nevada: Mathematics and Science<br>Partnerships             | 84.366        | 82,632         | 0         | 0        | 0        | 0        | 0        | 0        | 0              | 82,632         |
| Direct-Improving Teacher Quality State Grants                                     | 84.367        | 0              | 0         | 0        | 0        | 0        | 0        | 0        | 402,464        | 402,464        |
| <b>Total for OFFICE OF ELEMENTARY AND<br/>SECONDARY EDUCATION</b>                 | <b>84,833</b> | <b>102,925</b> | <b>0</b>  | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>787,351</b> | <b>975,109</b> |
| <b>OFFICE OF POST SECONDARY EDUCATION - TRIO CLUSTER</b>                          |               |                |           |          |          |          |          |          |                |                |
| Direct-TRIO Student Support Services  | 84.042        | 310,227        | 309,592   | 0        | 0        | 0        | 0        | 0        | 0              | 619,819        |
| Direct-TRIO Student Support Services  | 84.042A       | 0              | 0         | 0        | 216,798  | 0        | 0        | 0        | 0              | 216,798        |
| Direct-TRIO Talent Search   | 84.044        | 0              | 819,580   | 0        | 0        | 0        | 0        | 0        | 0              | 819,580        |
| Direct-TRIO Upward Bound  | 84.047        | 969,189        | 1,087,821 | 0        | 0        | 0        | 0        | 0        | 0              | 2,057,010      |

| CFDA Number   | UNR       | UNLV      | DRI     | NSC    | CSN       | GBC     | TMCC    | WNC     | SYSTEM | Total     |
|---|-----------|-----------|---------|--------|-----------|---------|---------|---------|--------|-----------|
| Direct-TRIO Upward Bound  | 84.047A   | 0         | 0       | 95,378 | 0         | 0       | 357,110 | 0       | 0      | 452,488   |
| Direct-TRIO Educational Opportunity Centers                               | 84.066    | 0         | 447,373 | 0      | 0         | 0       | 0       | 0       | 0      | 447,373   |
| Direct-TRIO McNair Post-Baccalaureate Achievement                         | 84.217    | 221,650   | 226,753 | 0      | 0         | 0       | 0       | 0       | 0      | 448,403   |
| Total for OFFICE OF POST SECONDARY EDUCATION - TRIO CLUSTER               | 1,501,066 | 2,891,119 | 0       | 95,378 | 216,798   | 0       | 357,110 | 0       | 0      | 5,061,471 |
| OFFICE OF BILINGUAL ED & MINORITY LANGUAGE                                |           |           |         |        |           |         |         |         |        |           |
| Direct-Bilingual Ed - Professional Development                            | 84.195    | 96,460    | 0       | 0      | 0         | 0       | 0       | 0       | 0      | 96,460    |
| Total for OFFICE OF BILINGUAL ED & MINORITY LANGUAGE                      | 96,460    | 0         | 0       | 0      | 0         | 0       | 0       | 0       | 0      | 96,460    |
| OFFICE OF VOCATIONAL AND ADULT EDUCATION                                  |           |           |         |        |           |         |         |         |        |           |
| Direct-Adult Education_State Grant Program                                | 84.002    | 0         | 0       | 0      | 0         | 0       | 988,132 | 0       | 0      | 988,132   |
| Pass Through State of Nevada: Adult Education_State Grant Program         | 84.002    | 0         | 0       | 0      | 1,111,781 | 330,398 | 0       | 385,163 | 0      | 1,827,342 |
| Pass Through State of Nevada: Vocational Education_Basic Grants to States | 84.048    | 0         | 0       | 0      | 0         | 130,335 | 0       | 261,786 | 0      | 392,121   |
| Direct-Vocational Education_Basic Grants to States                        | 84.048A   | 0         | 0       | 0      | 0         | 0       | 440,350 | 0       | 0      | 440,350   |
| Pass Through State of Nevada: Vocational Education_Basic Grants to States | 84.048A   | 0         | 0       | 0      | 1,592,090 | 223,075 | 0       | 0       | 0      | 1,815,165 |

| CFDA Number   | UNR       | UNLV       | DRI    | NSC     | CSN       | GBC     | TMCC      | WNC     | SYSTEM    | Total      |
|---|-----------|------------|--------|---------|-----------|---------|-----------|---------|-----------|------------|
| Pass Through State of Nevada: Tech-Prep Education   | 84.243    | 0          | 0      | 0       | 0         | 71,380  | 0         | 72,066  | 0         | 143,446    |
| Direct-Tech-Prep Education  | 84.243A   | 0          | 0      | 0       | 0         | 0       | 116,034   | 0       | 0         | 116,034    |
| Total for OFFICE OF VOCATIONAL AND ADULT EDUCATION  | 0         | 0          | 0      | 0       | 2,703,871 | 755,188 | 1,544,516 | 719,015 | 0         | 5,722,590  |
| Total for Department of Education   | 1,971,830 | 16,782,390 | 0      | 135,655 | 3,029,345 | 797,701 | 1,979,761 | 758,903 | 1,206,162 | 26,661,747 |
| <b>Health and Human Services</b>  |           |            |        |         |           |         |           |         |           |            |
| CONTRACT - HEALTH AND HUMAN SERVICES  | 93.000    | 0          | 58,203 | 0       | 0         | 0       | 0         | 0       | 0         | 58,203     |
| Pass Through McKing Consulting: Contract - Health and Human Services  |           |            |        |         |           |         |           |         |           |            |
| Total for CONTRACT - HEALTH AND HUMAN SERVICES  | 0         | 58,203     | 0      | 0       | 0         | 0       | 0         | 0       | 0         | 58,203     |
| <b>ADMINISTRATION ON AGING</b>  |           |            |        |         |           |         |           |         |           |            |
| Pass Through State of Nevada: Special Programs for the Aging, Title III, Part D, Disease Prevention and Health Promotion Services | 93.043    | 47,219     | 0      | 0       | 0         | 0       | 0         | 0       | 0         | 47,219     |
| Pass Through State of Nevada: National Family Caregiver Support   | 93.052    | 61,125     | 0      | 0       | 0         | 0       | 0         | 0       | 0         | 61,125     |
| Total for ADMINISTRATION ON AGING   | 108,344   | 0          | 0      | 0       | 0         | 0       | 0         | 0       | 0         | 108,344    |
| <b>SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMIN.</b>  |           |            |        |         |           |         |           |         |           |            |
| Direct-Consolidated Knowledge Development and Application (KD&A) Program  | 93.230    | 2,317,936  | 0      | 0       | 0         | 0       | 0         | 0       | 0         | 2,317,936  |
| Direct-Substance Abuse and Mental Health Services, Projects of Regional and National Significance                                 | 93.243    | 544,005    | 0      | 0       | 0         | 0       | 0         | 0       | 0         | 544,005    |

| CFDA Number  | UNR    | UNLV      | DRI     | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total     |
|--|--------|-----------|---------|-----|-----|-----|------|-----|--------|-----------|
| Pass Through Goshute: Substance Abuse and Mental Health Services_ Projects of Regional and National Significance                             | 93.243 | 0         | 22,931  | 0   | 0   | 0   | 0    | 0   | 0      | 22,931    |
| Pass Through Luz Community Development Coalition: Substance Abuse and Mental Health Services_ Projects of Regional and National Significance | 93.243 | 0         | 35,591  | 0   | 0   | 0   | 0    | 0   | 0      | 35,591    |
| Pass Through State of Nevada: Substance Abuse and Mental Health Services_ Projects of Regional and National Significance                     | 93.243 | 0         | 198,606 | 0   | 0   | 0   | 0    | 0   | 0      | 198,606   |
| Pass Through State of Nevada: Block Grants for Prevention and Treatment of Substance Abuse   | 93.959 | 669,449   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 669,449   |
| Pass Through State of Washington: Block Grants for Prevention and Treatment of Substance Abuse   | 93.959 | 427,929   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 427,929   |
| <b>Total for SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMIN.</b>   |        | 3,959,319 | 257,128 | 0   | 0   | 0   | 0    | 0   | 0      | 4,216,447 |
| <b>HHS</b>   |        |           |         |     |     |     |      |     |        |           |
| Pass Through State of Nevada: Public Health Emergency Preparedness   | 93.069 | 32,845    | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 32,845    |
| <b>Total for HHS</b>   |        | 32,845    | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 32,845    |
| <b>NATIONAL INSTITUTES OF HEALTH</b>   |        |           |         |     |     |     |      |     |        |           |
| Direct-Drug Abuse and Addiction Research Programs  | 93.279 | 254,140   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 254,140   |
| Direct-Arthritis, Musculoskeletal and Skin Diseases Research   | 93.846 | 0         | 39,446  | 0   | 0   | 0   | 0    | 0   | 0      | 39,446    |
| <b>Total for NATIONAL INSTITUTES OF HEALTH</b>   |        | 254,140   | 39,446  | 0   | 0   | 0   | 0    | 0   | 0      | 293,586   |
| <b>CENTERS FOR DISEASE CONTROL</b>   |        |           |         |     |     |     |      |     |        |           |

| CFDA Number   | UNR    | UNLV           | DRI            | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total            |
|---|--------|----------------|----------------|----------|----------|----------|----------|----------|----------|------------------|
| Pass Through State of Nevada: Project Grants and Cooperative Agreements for Tuberculosis Control Programs                             | 93.116 | 38,445         | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 38,445           |
| Pass Through University of South Carolina: Centers for Disease Control and Prevention Investigations and Technical Assistance         | 93.283 | 0              | 271,842        | 0        | 0        | 0        | 0        | 0        | 0        | 271,842          |
| Pass Through State of Nevada: Centers for Disease Control and Prevention Investigations and Technical Assistance                      | 93.283 | 685,037        | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 685,037          |
| Pass Through State of Nevada: Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems | 93.988 | 5,244          | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 5,244            |
| <b>Total for CENTERS FOR DISEASE CONTROL</b>  |        | <b>728,726</b> | <b>271,842</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>1,000,568</b> |
| <b>HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>   |        |                |                |          |          |          |          |          |          |                  |
| Direct-Model State-Supported Area Health Education Centers  | 93.107 | 166,586        | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 166,586          |
| Pass Through State of Nevada: Emergency Medical Services for Children   | 93.127 | 7,981          | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 7,981            |
| Pass Through Univ of California-SF: AIDS Education and Training Centers   | 93.145 | 263,052        | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 263,052          |
| Direct-Grants to States for Loan Repayment Program  | 93.165 | 14,400         | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 14,400           |
| Pass Through State of Nevada: Abstinence Education Program  | 93.235 | 0              | 15,291         | 0        | 0        | 0        | 0        | 0        | 0        | 15,291           |
| Direct-State Rural Hospital Flexibility Program   | 93.241 | 68,906         | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 68,906           |

| CFDA Number   | UNR    | UNLV    | DRI     | NSC | CSN | GBC | TMCC | WNC | SYSTEM | Total   |
|---|--------|---------|---------|-----|-----|-----|------|-----|--------|---------|
| Direct-Advanced Education Nursing Grant Program   | 93.247 | 16,898  | 187,520 | 0   | 0   | 0   | 0    | 0   | 0      | 204,418 |
| Pass Through State of Nevada: Public Health Training Centers Grant Program                                | 93.249 | 2,975   | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 2,975   |
| Direct-Grants for Education, Prevention, and Early Detection of Radiogenic Cancers and Diseases           | 93.257 | 220,110 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 220,110 |
| Direct-Rural Access to Emergency Devices Grant  | 93.259 | 80,356  | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 80,356  |
| Direct-Small Rural Hospital Improvement Grant Program   | 93.301 | 52,332  | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 52,332  |
| Direct-Advanced Education Nursing Traineeships  | 93.358 | 12,208  | 21,271  | 0   | 0   | 0   | 0    | 0   | 0      | 33,479  |
| Direct-Nurse Education, Practice and Retention Grants   | 93.359 | 0       | 127,128 | 0   | 0   | 0   | 0    | 0   | 0      | 127,128 |
| Direct-Grants for Training in Primary Care Medicine and Dentistry   | 93.884 | 0       | 78,539  | 0   | 0   | 0   | 0    | 0   | 0      | 78,539  |
| Direct-Rural Health Care Services Outreach and Rural Health Network Development Program                   | 93.912 | 351,490 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 351,490 |
| Pass Through BRIGHTPATH: Rural Health Care Services Outreach and Rural Health Network Development Program | 93.912 | 103,438 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 103,438 |
| Direct-Grants to States for Operation of Offices of Rural Health  | 93.913 | 148,659 | 0       | 0   | 0   | 0   | 0    | 0   | 0      | 148,659 |

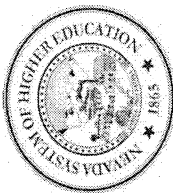
| CFDA Number   | UNR    | UNLV             | DRI            | NSC      | CSN      | GBC      | TMCC     | WNC      | SYSTEM   | Total            |
|---|--------|------------------|----------------|----------|----------|----------|----------|----------|----------|------------------|
| Pass Through State of Nevada: HIV Care Formula Grants   | 93.917 | 33,825           | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 33,825           |
| Pass Through Clark County: Ryan White HIV/AIDS Dental Reimbursements/Community Based Dental Partnership | 93.924 | 0                | 155,085        | 0        | 0        | 0        | 0        | 0        | 0        | 155,085          |
| Direct-Geriatric Education Centers  | 93.969 | 134,023          | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 134,023          |
| Pass Through Southern Nevada AHEC: Bioterrorism Training and Curriculum Development Program             | 93.996 | 4,221            | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 4,221            |
| <b>Total for HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>   |        | <b>1,681,460</b> | <b>584,834</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>2,266,294</b> |
| <b>ADMINISTRATION FOR CHILDREN AND FAMILIES</b>   |        |                  |                |          |          |          |          |          |          |                  |
| Pass Through State of Nevada: Promoting Safe and Stable Families  | 93.556 | 23,644           | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 23,644           |
| Pass Through National Youth Sports Program: Community Services Block Grant Discretionary Awards         | 93.570 | 0                | 3,423          | 0        | 0        | 0        | 0        | 0        | 0        | 3,423            |
| Direct-Head Start   | 93.600 | 80,748           | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 80,748           |
| Direct-Mentoring Children of Prisoners  | 93.616 | 0                | 0              | 0        | 0        | 0        | 0        | 37,691   | 0        | 37,691           |
| Pass Through State of Nevada: Developmental Disabilities Basic Support and Advocacy Grants              | 93.630 | 9,355            | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 9,355            |
| Direct-University Centers for Excellence in Developmental Disabilities Education, Research, and Service | 93.632 | 527,339          | 0              | 0        | 0        | 0        | 0        | 0        | 0        | 527,339          |



| CFDA Number   | UNR       | UNLV      | DRI     | NSC | CSN | GBC | TMCC | WNC    | SYSTEM | Total     |
|---|-----------|-----------|---------|-----|-----|-----|------|--------|--------|-----------|
| Pass Through State of Nevada: Child Welfare Services Training Grants  | 93.648    | 2,297     | 492,530 | 0   | 0   | 0   | 0    | 0      | 0      | 494,827   |
| Pass Through State of Nevada: Foster Care Title IV-E  | 93.658    | 146,482   | 0       | 0   | 0   | 0   | 0    | 0      | 0      | 146,482   |
| Pass Through State of Nevada: Family Violence Prevention and Services/Grants for Battered Women's Shelters Grants to States and Indian Tribes | 93.671    | 10,050    | 0       | 0   | 0   | 0   | 0    | 0      | 0      | 10,050    |
| Total for ADMINISTRATION FOR CHILDREN AND FAMILIES  | 799,915   | 495,953   | 0       | 0   | 0   | 0   | 0    | 37,691 | 0      | 1,333,559 |
| Total for Health and Human Services   | 7,564,749 | 1,707,406 | 0       | 0   | 0   | 0   | 0    | 37,691 | 0      | 9,309,846 |
| <b>Corporation for National and Community Service</b>   |           |           |         |     |     |     |      |        |        |           |
| CORPORATION FOR NATIONAL & COMMUNITY SERVICE  | 94.002    | 9,426     | 0       | 0   | 0   | 0   | 0    | 0      | 0      | 9,426     |
| Direct-Retired and Senior Volunteer Program   |           |           |         |     |     |     |      |        |        |           |
| Pass Through NV Commission Natl Com Sv: AmeriCorps  | 94.006    | -44,765   | 0       | 0   | 0   | 0   | 0    | 0      | 0      | -44,765   |
| Total for CORPORATION FOR NATIONAL & COMMUNITY SERVICE  | -35,339   | 0         | 0       | 0   | 0   | 0   | 0    | 0      | 0      | -35,339   |
| Total for Corporation for National and Community Service  | -35,339   | 0         | 0       | 0   | 0   | 0   | 0    | 0      | 0      | -35,339   |
| <b>Department of Homeland Security</b>  |           |           |         |     |     |     |      |        |        |           |
| DEPARTMENT OF HOMELAND SECURITY   | 97.005    | 0         | 382,272 | 0   | 0   | 0   | 0    | 0      | 0      | 382,272   |
| Direct-State and Local Homeland Security Training Program   |           |           |         |     |     |     |      |        |        |           |
| Pass Through State of Nevada: Hazard Mitigation Grant   | 97.039    | 18,704    | 0       | 0   | 0   | 0   | 0    | 0      | 0      | 18,704    |
| Pass Through State of Nevada: Pre-Disaster Mitigation   | 97.047    | 91,940    | 0       | 0   | 0   | 0   | 0    | 0      | 0      | 91,940    |

| CFDA Number                               | UNR          | UNLV         | DRI          | NSC       | CSN         | GBC       | TMCC        | WNC       | SYSTEM      | Total         |
|---|--------------|--------------|--------------|-----------|-------------|-----------|-------------|-----------|-------------|---------------|
| Total for DEPARTMENT OF HOMELAND SECURITY | 110,644      | 382,272      | 0            | 0         | 0           | 0         | 0           | 0         | 0           | 492,916       |
| Total for Department of Homeland Security | 110,644      | 382,272      | 0            | 0         | 0           | 0         | 0           | 0         | 0           | 492,916       |
| Total for Non Research & Development      | 18,130,123   | 21,828,552   | 0            | 300,579   | 3,259,158   | 823,874   | 1,982,779   | 818,061   | 2,516,460   | 49,659,586    |
| Non-Major Programs Total                  | \$79,153,047 | \$61,443,975 | \$25,908,152 | \$300,579 | \$3,259,158 | \$823,874 | \$1,982,779 | \$818,061 | \$9,252,722 | \$182,942,347 |

Nevada System of Higher Education  
Supplementary Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2008



Total Expenditures of  
Federal Awards

| Program Category                            | UNR                 | UNLV                | DRI                 | NSC                | CSN                 | GBC                | TMCC               | WNC                | SYSTEM             | TOTAL                |
|---|---------------------|---------------------|---------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| Major Programs                              | 5,522,922           | 16,939,800          | 0                   | 801,969            | 10,618,592          | 1,113,808          | 3,922,421          | 1,737,835          | 0                  | 40,657,347           |
| Non-Major Programs                          | 79,153,047          | 61,443,975          | 25,908,152          | 300,579            | 3,256,158           | 823,874            | 1,982,779          | 818,061            | 9,252,722          | 182,942,347          |
| <b>Total Expenditures of Federal Awards</b> | <b>\$84,675,969</b> | <b>\$78,383,775</b> | <b>\$25,908,152</b> | <b>\$1,102,548</b> | <b>\$13,874,750</b> | <b>\$1,937,682</b> | <b>\$5,905,200</b> | <b>\$2,555,896</b> | <b>\$9,252,722</b> | <b>\$223,599,694</b> |



**Nevada System of Higher Education**  
Single Audit Report  
For the Year Ended June 30, 2008

**Notes to the Supplementary Schedule of Expenditures of Federal Awards**

**Note 1:**

The purpose of the Supplementary Schedule of Expenditures of Federal Awards is to present a summary of the activities of the Nevada System of Higher Education for the year ended June 30, 2008, which have been financed by the United States Government.

For the purpose of this Schedule, Federal awards have been classified into two types:

- Direct Federal awards
- Pass-through funds received from non-Federal organizations made under Federally sponsored programs coordinated by those organizations

Because the Schedule presents only a selected portion of the activities of the Nevada System of Higher Education, it is not intended to and does not present either the net assets, revenues, expenses, changes in net assets, or changes in cash flows of the Nevada System of Higher Education.

The Nevada System of Higher Education consists of:

|   |                                 |
|---|---------------------------------|
| University of Nevada, Reno                              | University of Nevada, Las Vegas |
| Desert Research Institute                               | Nevada State College            |
| College of Southern Nevada                              | Great Basin College             |
| Truckee Meadows Community College                       | Western Nevada College          |
| Nevada System of Higher Education System Administration |                                 |

The Schedule is prepared on the accrual basis of accounting.

The Schedule does not include inter-system pass-through funds.

**Note 2:**

The following schedule represents loans advanced by the System for the year ended June 30, 2008:

|  |           |
|--|-----------|
| Federal Perkins Loan Advances (CFDA Number 84.038):            | \$460,054 |
| Nursing Student Loan Advances (CFDA Number 93.364):            | \$116,280 |
| Health Professions Student Loan Advances (CFDA Number 93.342): | \$83,973  |

The Federal Perkins, Nursing Student Loan Programs ("NSL") and Health Professions Student Loan Programs ("HPSL") are administered directly by the System and balances and transactions relating to these programs are included in the System's financial



**Nevada System of Higher Education**  
**Single Audit Report**  
**For the Year Ended June 30, 2008**

statements. The balances of loans outstanding under the Perkins, NSL and HPSL programs were \$7,625,841, \$482,385, and \$523,898 respectively as of June 30, 2008.

Note 3:

For the fiscal year ended June 30, 2008, the System processed approximately \$134,367,098 in new loans under the Federal Family Education Loan Program (CFDA 84.032) and the Direct Lending Program (CFDA 84.268). Loan amounts include subsidized and unsubsidized loans and Parent Loans for Undergraduate Students (PLUS).

Note 4:

The total value of the Federal awards in the form of non-cash assistance during the fiscal year ended June 30, 2008 was zero.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS***

To the Board of Regents  
Nevada System of Higher Education

We have audited the financial statements of Nevada System of Higher Education (the "System") and its aggregate discretely presented component units as of and for the year ended June 30, 2008, which collectively comprise the System's basic financial statements, and have issued our report thereon dated December 9, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited or reviewed the financial statements of nine of the ten discretely presented component units as described in our report on the System's financial statements. This report does not include the results of other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by other auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the System's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2008-01 and 2008-02 to be significant deficiencies in internal control over financial reporting.

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A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies, and, accordingly, would not necessarily disclose all significant deficiencies that are also considered material weaknesses. However, we believe that none of the significant deficiencies described above are material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the System's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The System's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the System's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Regents of the Nevada System of Higher Education, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Eugene, Oregon  
December 9, 2008

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE  
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Regents  
Nevada System of Higher Education

**Compliance**

We have audited the compliance of the Nevada System of Higher Education (the "System") with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. The System's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the System's management. Our responsibility is to express an opinion on the System's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the System's compliance with those requirements.

In our opinion, the System complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2008-03 and 2008-04.

**Internal Control Over Compliance**

The management of the System is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the System's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over compliance.



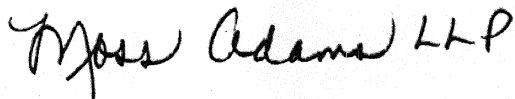
Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2008-03 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness.

The System's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the System's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the System's Board of Regents, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Eugene, Oregon  
December 9, 2008

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2008**

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**Section I - Summary of Auditor's Results**

Consolidated financial statements

|  |                  |                     |
|--|------------------|---------------------|
| Type of auditor's report issued:   | Unqualified      |                     |
| Internal control over financial reporting:   |                  |                     |
| Material weakness(es) identified?  | _____ yes        | <u>  X  </u> no     |
| Significant deficiency (ies) identified<br>not considered to be material weaknesses? | <u>  X  </u> yes | _____ none reported |
| Noncompliance material to consolidated financial<br>statements noted?                | _____ yes        | <u>  X  </u> no     |

Federal Awards

|  |                  |                     |
|--|------------------|---------------------|
| Internal control over major programs:  |                  |                     |
| Material weakness(es) identified?  | _____ yes        | <u>  X  </u> no     |
| Significant deficiency (ies) identified<br>Not considered to be material weaknesses? | <u>  X  </u> yes | _____ none reported |

|  |                  |          |
|--|------------------|----------|
| Type of auditor's report issued on compliance for<br>major programs:   | Unqualified      |          |
| Audit findings disclosed that are required to be reported<br>in accordance with Circular A-133, Section .510(a)? | <u>  X  </u> yes | _____ no |

Identification of major programs:

|                       |   |
|-----------------------|---|
| <u>CFDA Number(s)</u> | <u>Name of Federal Program or Cluster</u> |
|-----------------------|---|

|        |  |
|--------|--|
|        | Student Financial Assistance Cluster   |
| 84.007 | Federal Supplemental Educational Opportunity Grants                            |
| 84.033 | Federal Work-Study Program   |
| 84.063 | Federal Pell Grant Program   |
| 84.038 | Federal Perkins Loans  |
| 84.032 | Federal Family Education Loans   |
| 84.268 | Federal Direct Loan Program  |
| 84.375 | Academic Competitiveness Grant   |
| 84.376 | National Science and Mathematics Access to Retain Talent Grant                 |
| 93.364 | Nursing Student Loans  |
| 93.342 | Health Professions Student Loans   |
| 93.925 | Scholarships for Health Professions Students from<br>Disadvantaged Backgrounds |
| 93.596 | Child Care and Development Fund Cluster  |

## NEVADA SYSTEM OF HIGHER EDUCATION SCHEDULE OF FINDINGS AND QUESTIONED COSTS

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Dollar threshold used to distinguish between  
Type A and Type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

X yes      \_\_\_ no

### Section II - Financial Statement Findings

#### **FINDING 2008-01 - Controls over Financial Statement Reporting (Unresolved Finding 2007-01)**

*Criteria or specific requirement* - Per AU section 325 of the American Institute of Certified Public Accountants (AICPA) Professional Standards, a significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected.

*Condition* - The financial statements received during our fieldwork were incomplete or contained errors and missing key disclosures. In addition, during audit fieldwork, there were a number of errors noted and adjustments required to be made to the financial statements as a result of audit procedures.

*Context* - Under current conditions at NSHE, the primary test of financial statements and disclosures accuracy is the external audit process. While leaders at each campus are responsible for the correctness of the data submitted to the System, there are no System level Accounting personnel with the authority and responsibility to challenge and correct errors and deficiencies before the external auditors receive the financial statements. Appropriate internal controls (and auditing standards) dictate that this review and challenge process be performed by management.

*Effect* - Due to the condition noted above, significant corrections were made to the financial statements and related disclosures as a result of the external audit process. An initial comprehensive assessment of financial statement and footnote disclosure correctness by System management did not take place.

*Cause* - The System does not have an individual on staff with the authority to challenge or override campus level financial statement submissions to produce the System's financial statements.

*Recommendation* - Moss Adams recommends the System gives the financial statement preparation responsibility to an individual with strong knowledge of generally accepted accounting principles, the availability to focus on establishing and maintaining accounting policies and procedures, and the authority to select among allowable reporting alternatives on behalf of the System when necessary.

## NEVADA SYSTEM OF HIGHER EDUCATION

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

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*Views of responsible officials and planned corrective actions (unaudited)* - The System Administration Office has limited financial personnel who are trained to perform the consolidation process. With recent personnel changes in the Banking & Investments Department, the job duties were changed and the financial statement preparation will be performed by the Banking & Investments Department for the year ending June 30, 2009.

#### **FINDING 2008-02 - Controls over Monitoring Investments**

*Criteria or specific requirement* - Per the Committee of Sponsoring Organizations of the Treadway Commission (COSO) Internal Control – Integrated Framework, management has the primary responsibility for the effectiveness of an organization's internal control system. Management is to establish the system and ensure it operates effectively. When organizations use external parties to perform certain functions, such as procedures over hedge fund ongoing due diligence, the associated risks must still be managed properly. Users of outsourced services must understand how the service provider's internal control system manages or mitigates the risks that are significant, and obtain at least periodic confirmation that the controls are operating effectively.

*Condition* - As of June 30, 2008, the System had approximately \$27 million of its investment portfolio invested in hedge funds with three fund managers. The System relied on its third-party service provider to perform ongoing due diligence procedures over the management of the System's hedge funds by those three fund managers. Through discussions with the third-party service provider, Moss Adams discovered the three fund managers were not under the purview of the third-party service provider and limited ongoing due diligence procedures had been performed.

*Context* - System management must establish controls over its hedge funds to support the existence and valuation assertions. These controls include initial due diligence, ongoing monitoring, and financial reporting.

*Effect* - Due to the condition noted above, hedge fund manager investment strategies may change and go undetected by the System and significantly impact the valuation of the underlying investments, or be in violation of System policies.

*Cause* - Hedge fund fair value measurements are inherently more complex than investments with published price quotations in active markets. Therefore, hedge fund assumptions involve the use of judgment as part of the fair value measurement process. The System does not receive sufficient information to evaluate and independently challenge significant hedge funds in its portfolio.

## **NEVADA SYSTEM OF HIGHER EDUCATION**

### **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

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*Recommendation* - Moss Adams recommends that System management seek access to information provided by its hedge fund managers. This includes conducting periodic interviews with hedge fund managers, obtaining copies or summaries of changes to valuation policies and procedures, comparing the fund's performance to benchmark returns, reviewing periodic investor reports and letters, and attending the hedge fund manager's annual investor conference.

*Views of responsible officials and planned corrective actions (unaudited)* - Over the past eighteen months, NSHE staff has continued to revisit this topic and has increased the in-house due diligence performed on the alternative and private equity managers in the NSHE portfolio. During the audit period, NSHE staff visited one alternative manager and participated in various fund managers' web casts portfolio updates. NSHE staff also continued to perform the quarterly performance review with NSHE's consultant, Cambridge and Associates, and during these meetings directly addressed performance issues with the fund managers. In response to current market conditions, and continuing forward, the Director of Banking and Investments will have expanded responsibility for due diligence. In this regard, the Director has begun conducting a monthly performance analysis. Further, the Director of Banking and Investments has initiated discussions with the private equity expert at Cambridge and Associates and is in the process of scheduling what will become routine meetings to facilitate discussions to compliment Cambridge's due diligence process on private equity funds. This initiative will customize Cambridge's procedures to NSHE's private equity holdings and provide NSHE due diligence independent of Cambridge's work. The job responsibilities of the Director of Banking and Investments have been revised to include due diligence performance on alternative and private equity funds. The Director of Banking and Investments is in the process of building a travel budget to fund on site visits to fund managers and possible attendance at annual investor's meetings. Upon approval of the budget, the Director of Banking and Investments will develop annual site visits for approval by the Vice Chancellor for Finance and Administration. The Vice Chancellor for Finance and Administration and the Director of Banking and Investments will periodically review the suggested due diligence activities. This final review will ensure the strategic value of NSHE's due diligence protocols.

### **Section III - Federal Award Findings and Questioned Costs**

#### **FINDING 2008-03 – Special Tests and Provisions: Return of Title IV Funds for Unofficially Withdrawn Students (Unresolved Finding 2007-04)**

*Federal Program:* Student Financial Assistance Cluster

*Federal Agency:* Department of Education

## NEVADA SYSTEM OF HIGHER EDUCATION

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

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*Criteria* - Per the 2007-08 Federal Student Aid Handbook, Vol. 5, Chap. 2, an institution must have a procedure for determining whether a Federal Student Aid (FSA) recipient, who began attendance during a period, completed the period, or should be treated as a withdrawal. If a student who began attendance, and has not officially withdrawn, fails to earn a passing grade in at least one course offered over an entire period, the institution must assume, for Title IV purposes that the student has unofficially withdrawn, unless the institution can document that the student completed the period. A school that is not required to take attendance may use either the midpoint of the period (as described in 34CFR 668.22(c)) or a student's last day of attendance at, or participation in, any academically related activity as the student's withdrawal date.

*Condition* - During our testing of student files across the Nevada System of Higher Education, we noted that Truckee Meadows Community College and Nevada State College were not identifying unofficial withdrawal students that received all failing grades or a combination of withdrawals and failing grades.

*Questioned Costs* - \$12,483. The Colleges are in the process of returning funds for these students.

*Context* - The practice of not identifying students with all no passing grades or a combination of no passing grades and withdrawal grades caused unofficially withdrawn students to be missed for return of Title IV funds calculations. At both institutions, the missed categories of potentially withdrawn students occurred for the Fall 2007 term only; for the Spring 2008 term, identification procedures and ensuring return of funds calculations were done correctly at both schools.

*Effect* - Based on the policy used, the students were not identified within the proper time frame and therefore the institutions were not able to return the funds timely.

*Cause* - The instances noted above appeared to be due to an oversight of Department of Education guidelines, coupled with changes in key personnel.

*Recommendation* - Moss Adams recommends Truckee Meadows Community College and Nevada State College develop and implement policies to ensure that at the end of each payment period or period of enrollment, the institution determines unofficial withdrawal status for students with no passing grades and withdrawals. This determination should be done within 30 days of the end of the term.

*Views of responsible officials and planned corrective actions (unaudited)* - Nevada State College (NSC)- In 2007-08, NSC was in the midst of a transition with the resignation of our Director. This transition created an understaffing issue, which caused some of our regular processes to be temporarily interrupted. For Official Withdrawals, NSC runs a FOCUS report bi-weekly to determine complete withdrawals during the semester. For Unofficial Withdrawals, NSC runs a FOCUS report immediately after final grades are processed. Instructors are sent an informational form in order for us to determine if the student earned the failing grade(s) or if they stopped attending, and are asked to return the form within seven days. If the students

## NEVADA SYSTEM OF HIGHER EDUCATION

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

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earned the failing grades, then no Return of Title IV (R2T4) calculation is necessary. If the instructor gave a failing grade because the student stopped attending, then we use the last date of attendance as the basis for calculating the R2T4 return. If an instructor fails to respond, we use the last date of attendance reported among all the other instructors. If none of the instructors respond, we use the 50% midpoint of the semester as the basis for calculation.

Truckee Meadows Community College (TMCC)- Due to the 2007 R2T4 finding, TMCC underwent a comprehensive revamping of the R2T4 process, with a new report being developed at the beginning of the 2007-2008 award year. Our report was initially written to identify students who unofficially withdrew from all courses with W grades. It was an oversight to not include students who received all F's or a combination of F's and W's. This error was identified after the end of the fall 2007 semester, and the report we have been using since then identifies students unofficially withdrawing with F's, W's or a combination of the two.

#### **FINDING 2008-04 – Special Tests and Provisions: Return of Title IV Funds for Withdrawn Students (Unresolved Finding 2007-05)**

*Federal Program:* Student Financial Assistance Cluster

*Federal Agency:* Department of Education

*Criteria* - Per 34CFR 668.22(j)(1), an institution must return the amount of Title IV funds for which it is responsible as soon as possible but no later than 45 days after the date of the institution's determination that the student withdrew.

*Condition* - During our testing of student files across the Nevada System of Higher Education, we noted Truckee Meadows Community College, Nevada State College, and College of Southern Nevada had instances where funds were not returned within 45 days after the date of the institution's determination that the student withdrew.

*Questioned Costs* - None

*Context* - Truckee Meadows Community College and Nevada State College did not identify all categories of students who had withdrawn without notifying the institution, and, as a result, returned funds late to the Department of Education. This is documented in Finding 2008-03. College of Southern Nevada had two instances out of a sample size of ten for the Fall 2007 term that were not returned within the 45 day requirements.

*Effect* - Title IV funds required to be returned to the Department of Education were returned but not within the required timeframe.

## NEVADA SYSTEM OF HIGHER EDUCATION

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

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*Cause* - For Truckee Meadows Community College and Nevada State College, the instances of not returning Title IV funds within the required timeframe appear to be due to not identifying unofficially withdrawn students in a timely manner, resulting in the funds being returned late; this was documented in Finding 2008-03. For the College of Southern Nevada the funds were returned late; however, the instances of non-compliance occurred before the related finding for the year ended June 30, 2007 was communicated to management.

*Recommendation* - Moss Adams recommends NSHE educational institutions indicated above develop and implement policies to ensure funds due the Department of Education are returned within 45 days of determining the student's withdrawal date.

*Views of responsible officials and planned corrective actions (unaudited)* - NSC - As stated in the response to 2008-03, we run reports bi-weekly throughout the semester, as well as immediately after final grades are processed. Instructors are given seven days to respond. All potential R2T4 calculations are monitored weekly to ensure compliance with the 45-day regulation.

College of Southern Nevada (CSN) - CSN believes its current processes and procedures, implemented in response to the 2006-07 A-133 audit findings, meet the administrative capability requirements for returning unearned Title IV funds to the Department of Education within the allowed 45-day period. No findings were attributed to any CSN student that withdrew after October 1, 2007.

TMCC - The funds were returned late due to late identification of unofficially withdrawn students as identified in finding 2008-03. Unofficially withdrawn students are now being properly identified, so late return of funds will not reoccur.





## Summary Schedule of Prior Year Findings

By Institution/ Topic

As of June 30, 2008

| Institution | Finding | Description  | Status             |
|-------------|---------|--|--------------------|
| NSHE        | 2007-01 | Controls over Financial Statement Reporting  | CLOSED             |
| UNR         | 2007-02 | Reporting: Timeliness of Reporting   | CLOSED             |
| UNR         | 2007-06 | Special Tests and Provisions: Student Status Changes                                       | CLOSED             |
| UNLV        | 2007-02 | Reporting: Timeliness of Reporting   | CLOSED             |
| UNLV        | 2007-04 | Special Tests and Provisions: Return of Title IV Funds for Unofficially Withdrawn Students | CLOSED             |
| UNLV        | 2007-05 | Special Tests and Provisions: Return of Title IV Funds for Withdrawn Students              | CLOSED             |
| DRI         | 2007-02 | Reporting: Timeliness of Reporting   | CLOSED             |
| CSN         | 2007-03 | Special Tests and Provisions: Disbursements To or on Behalf of Students                    | CLOSED             |
| CSN         | 2007-05 | Special Tests and Provisions: Return of Title IV Funds for Withdrawn Students              | OPEN – See 2008-02 |
| CSN         | 2007-07 | Activities Allowed or Unallowed  | CLOSED             |



**NEVADA SYSTEM OF HIGHER EDUCATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2008**

**Management's Views and Corrective Action plan**

**FINDING 2008-01 – Special Tests and Provisions: Return of Title IV Funds for Unofficially Withdrawn Students**

**Nevada State College:**

In 2007-08, Nevada State College was in the midst of a transition with the resignation of our Director. This transition created an understaffing issue, which caused some of our regular processes to be temporarily interrupted. For Official Withdrawals, NSC runs a FOCUS report bi-weekly to determine complete withdrawals during the semester. For Unofficial Withdrawals, NSC runs a FOCUS report immediately after final grades are processed. Instructors are sent an informational form in order for us to determine if the student earned the failing grade(s) or if they stopped attending, and are asked to return the form within seven days. If the students earned the failing grades, then no R2T4 calculation is necessary. If the instructor gave a failing grade because the student stopped attending, then we use the last date of attendance as the basis for calculating the R2T4 return. If an instructor fails to respond, we use the last date of attendance reported among all the other instructors. If none of the instructors respond, we use the 50% midpoint of the semester as the basis for calculation.

**Truckee Meadows Community College:**

Due to the 2007 R2T4 finding, TMCC underwent a comprehensive revamping of the R2T4 process, with a new report being developed at the beginning of the 2007-2008 award year. Our report was initially written to identify students who unofficially withdrew from all courses with W grades. It was an oversight to not include students who received all F's or a combination of F's and W's. This error was identified after the end of the fall 2007 semester, and the report we have been using since then identifies students unofficially withdrawing with F's, W's or a combination of the two.

**FINDING 2008-02 – Special Tests and Provisions: Return of Title IV Funds for Withdrawn Students (Unresolved Finding 2007-05)**

**Nevada State College:**

As stated in the response to 2008-01, we run reports bi-weekly throughout the semester, as well as immediately after final grades are processed. Instructors are given seven days to respond. All potential R2T4 calculations are monitored weekly to ensure compliance with the 45-day regulation.

**College of Southern Nevada:**

The College of Southern Nevada believes its current processes and procedures, implemented in response to the 2006-07 A-133 audit findings, meet the administrative capability requirements for returning unearned Title IV funds to the Department of Education within the allowed 45-day period.

No findings were attributed to any CSN student that withdrew after October 1, 2007.

**Truckee Meadows Community College:**

The funds were returned late due to late identification of unofficially withdrawn students as identified in finding 2008-01. Unofficially withdrawn students are now being properly identified, so late return of funds will not reoccur.