A video conference connection will be made between the meeting site and the System Administration Building, 2601 Enterprise Road, Reno, Nevada. In the event the video conference connection is not functioning, a teleconference connection will be made available.

Members of the Committee and public may attend the meeting and provide testimony or public comment at these sites. To provide public comment or testimony telephonically, dial +1-669-900-9128 US, Meeting ID: 910 0378 4066, Passcode: 777777. To provide written public comment, complete and submit the online public comment form (https://nshe.nevada.edu/system-administration/public-comment/)

Members of the public wishing to view the meeting may do so via live stream (http:\nshe.nevada.edu)

COMMITTEE (VOTING MEMBERS)
ROLL CALL:
Justice James W. Hardesty (Ret.), Chair
Chancellor Patricia Charlton, Vice Chair
Regent Byron Brooks
Senator Carrie Buck
Mr. Glenn Christenson
Mr. Richard Combs
Regent Carol Del Carlo
Senator Marilyn Dondero-Loop
Ms. Betsy Fretwell
Assemblyman Ken Gray
Regent Stephanie Goodman
Assemblywoman Erica Mosca
Mr. Tony Sanchez
Ms. Yvette Williams

COMMITTEE (NON-VOTING MEMBERS)
ROLL CALL:
Dr. Kyle Dalpe
Dr. Peter Reed
Ms. Lindsay Sessions
Ms. Suzanna Stankute
Ms. Amy Stephenson
Mr. Chris Viton
Ms. Stacy Wallace
NOTE: Below is an agenda of all items scheduled to be considered. Items on the agenda may be taken out of the order listed, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Committee’s website at: https://nshe.nevada.edu/system-administration/departments/public-affairs/committees/adhoc-ed-gf/

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Committee and then distributed to members of the Committee after the posting of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Nevada System of Higher Education System Administration Offices at 2601 Enterprise Road, Reno, Nevada and at 4300 South Maryland Parkway, Las Vegas, Nevada, or by calling Toni Odom-McNeil at 775-784-4901; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call 775-784-4901 in advance so that arrangements may be made.

1. **PUBLIC COMMENT**

   Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and spelling their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

   In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General’s Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Committee, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. **MINUTES**

   The Committee will consider approval of the minutes from the May 30, 2024, meeting. *(Ref. HEF-2)*

   **ESTIMATED TIME:** 5 mins.
3. OPENING REMARKS INFORMATION ONLY

Chair James Hardesty and Vice Chair Patricia Charlton will provide opening remarks to the Committee.

ESTIMATED TIME: 15 mins.

4. REVIEW OF THE “BALANCED APPROACH” INFORMATION ONLY FORMULA FRAMEWORK

HCM Strategists will present an overview of the “Balanced Approach” formula framework whereby state appropriations may be allocated based on four components: 1) Operations and Maintenance/Core Costs; 2) Weighted Student Credit Hours; 3) Student Characteristics; and 4) Progression and Outcomes. This presentation is intended to review the primary components of the recommended formula allocation framework in preparation for the Committee’s Work Session. (Ref. HEF-4)

ESTIMATED TIME: 30 mins.

5. WORK SESSION FOR POSSIBLE ACTION

The Committee will consider for approval a series of recommendations for the final report, including, but not limited to, matters relating to the small institution factor, student-based funding, 3-year weighted average for the calculation of weighted student credit hours, and a progression and outcomes-based component for funding allocations. These recommendations have been developed in response to the Committee’s charge to evaluate models for higher education funding that are used in other states to support institutions similar to NSHE institutions and determine whether other funding allocation methods are appropriate for NSHE. During its deliberations, the Committee will utilize a live model of the proposed funding formula presented by HCM Strategists. This will allow the Committee to arrange various components of the proposed formula for the purpose of making recommendations. The work session will also consider recommendations related to a future funding adequacy and equity study, phase-in approaches for any adopted recommendations related to the funding formula allocation methodology, and the continued review of the NSHE funding formula. The Committee may take action to adopt recommendations as presented or as amended as a result of its deliberations. Any approved recommendations will be including in the Committee’s final report. (Ref. HEF-5)

ESTIMATED TIME: 180 mins.
6. PUBLIC COMMENT

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and spelling their last name.

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