NEVADA STATE UNIVERSITY

Mission and Funding Formula

February 12, 2024
Our Purpose

- Relevant degrees for the **new majority**: First-generation; adult learners; students of color; Dreamers; immigrants; and anyone seeking upward mobility
- Design, redesign, and reinvent to **break down historic barriers** that prevent learning
- Great teaching, transformative student experiences, empowering staff, and strategic alliances
- A community where **anyone** can belong

The future of higher education in Nevada.

Key NV Stats

- **46th** Rank for Bachelor’s Attainment (25 and Over)
- **43.7%** First-Generation College Students
- **39%** Immigrant-Origin College Students

Jessica

- Hispanic
- Transfer student
- First-generation student
- 23 years old
- Funding her education is a challenge
- Part-time, as she needs to work to support herself and her family
- Pursuing a degree in nursing

“Thank you for providing me with such a great education, and thank you for always allowing me to feel accepted at this school.” – NSSE 2022
At Nevada State University, excellence fosters opportunity. Excellence in teaching leads to innovative, technology-rich learning opportunities that promote the acquisition of interdisciplinary knowledge and skills. Quality, affordable degree programs open doors to career success and an enhanced quality of life for a diverse population of students. Our graduates, in turn, foster the greatest opportunity – the promise of a stronger community and a better future for all of Nevada.
Nevada State At-a-Glance

7,283 Total Student Body
3,852 Degree-seeking students
40%+ Faculty & Staff of Color
21% FEMALE
60% MALE
40% 24 & UNDER
22% OVER 24

Financial Assistance
83%
Of applicants receiving financial aid (scholarships, grants, waivers, & loans)

Financial Aid & Scholarships
$27 MILLION
Total dollar amount of financial aid & scholarships awarded in 2021/2022

1st GEN 52%
First Generation Students

Part-Time Students 44%

24 Median Class Size

Of students from culturally diverse backgrounds
77%

SCHOOL OF EDUCATION
1,364 TOTAL GRADUATES FROM 2004-2023

SCHOOL OF LIBERAL ARTS, SCIENCES & BUSINESS
3,520 TOTAL GRADUATES FROM 2004-2023

SCHOOL OF NURSING
3,369 TOTAL GRADUATES FROM 2004-2023

Data is from the fall 2023 student population as reported in IPEDS
Supporting Students Like Jessica

- Nepantla
- Tutoring
- Writing Center
- Library
- Advising
- Career Services
- Course Assistance
- "First and Fierce"
- Evening Classes
- Early Childhood Center

70% seek support services

“I have never seen another institution that provides as many supportive services at such easy access for its students before.” – NSSE 2022
A Unique Student Body

- 69% of alumni are transfer students
- 67% of financial aid recipients receive Pell grants
- Over 30% fully remote students
- 43% of Nursing credit hours at NSHE come from Nevada State
Current Funding Formula & Performance Pool

- Weighted Credit Hours
- Prescribed Summer Funding
- Performance Based on Graduates & Composition of Graduates

Future Guiding Principles*

- Simple
- Easy to Understand
- Equitable
- Related to Quantifiable Factors
- Responsive to Unique Needs & Missions of Colleges

Recommendations

A formula that supports Jessica:

- Bridges her journey by **funding both inputs and outputs**
- Supports her academic choices by **fully funding summer**
- Rewards her transition from a **dual credit student to college student**
- Encourages **robust support services** to support her while pursuing her education
- Invests in her professional future by **factoring in job placement**
- Helps her pay for her education by **promoting scholarships**