

#### **Mission and Funding Formula**

**February 12, 2024** 

### **Our Purpose**

- Relevant degrees for the <u>new majority</u>: First-generation; adult learners; students of color; Dreamers; immigrants; and anyone seeking upward mobility
- Design, redesign, and reinvent to <u>break down historic barriers</u>
   that prevent learning
- Great teaching, transformative student experiences, empowering staff, and strategic alliances
- A community where <u>anyone</u> can belong

#### The future of higher education in Nevada.

### **Key NV Stats**

46<sup>th</sup> Rank for Bachelor's Attainment (25 and Over)

43.7% First-Generation College Students

39% Immigrant-Origin College Students

**Sources:** U.S. Census Bureau, 2021: ACS 1-Year Estimates; Migration Policy Institute analysis of U.S. Census Bureau's 2021 Current Population Survey; Forbes Advisor analysis of U.S. Department of Education data, 2018



### **Jessica**

- Hispanic
- Transfer student
- First-generation student
- 23 years old
- Funding her education is a challenge
- Part-time, as she needs to work to support herself and her family
- Pursuing a degree in nursing

"Thank you for providing me with such a great education, and thank you for always allowing me to feel accepted at this school." – NSSE 2022





# **Nevada State University Mission**

At Nevada State University, excellence fosters opportunity. Excellence in teaching leads to innovative, technology-rich learning opportunities that promote the acquisition of interdisciplinary knowledge and skills. Quality, **affordable degree programs** open doors to **career success** and an enhanced quality of life for a diverse population of students. Our graduates, in turn, foster the greatest opportunity – the promise of a **stronger community** and a better future for all of Nevada.

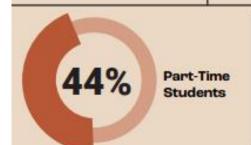






### **Nevada State At-a-Glance**





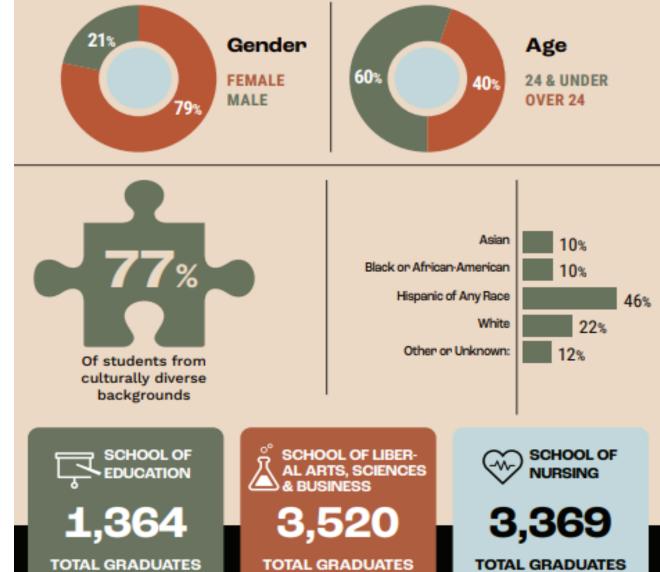
(scholarships, grants,

waivers, & loans)



aid & scholarships awarded in

2021/2022





FROM 2004-2023

FROM 2004-2023

Data is from the fall 2023 student population as reported in IPEDS



## **Supporting Students Like Jessica**

- Nepantla
- Tutoring
- Writing Center
- Library
- Advising
- Career Services

- Course Assistance
- "First and Fierce"
- Evening Classes
- Early Childhood Center

70% seek support services

"I have never seen another institution that provides as many supportive services at such easy access for its students before." – NSSE 2022





## A Unique Student Body

- **69%** of alumni are transfer students
- 67% of financial aid recipients receive
   Pell grants
- Over 30% fully remote students
- 43% of Nursing credit hours at NSHE come from Nevada State



# <u>Current</u> Funding Formula & Performance Pool

Weighted Credit Hours
Prescribed Summer Funding
Performance Based on Graduates &
Composition of Graduates

# Future Guiding Principles\*

Simple

Easy to Understand

Equitable

Related to Quantifiable Factors

Responsive to Unique Needs & Missions

of Colleges



Simple

Easy to Understand

Equitable

Related to Quantifiable Factor

Responsive to Unique Needs of Colleges



#### A formula that supports Jessica:

- Bridges her journey by **funding both inputs and outputs**
- Supports her academic choices by <u>fully funding summer</u>
- Rewards her transition from a <u>dual credit student to college student</u>
- Encourages <u>robust support services</u> to support her while pursuing her education
- Invests in her professional future by **factoring in job placement**
- Helps her pay for her education by <u>promoting scholarships</u>



