

Chancellor's ad hoc Committee on Higher Education Funding

Request for Proposal Process

November 14, 2023



Today's Presentation

- A Quick Look at AB493 of the 82nd (2023) Session
- What Do We Seek?
- Duties of the Consultant
- The Request for Proposal Process
- Questions



AB493 of the 82nd (2023) Session

AN ACT making an appropriation to the Nevada System of Higher Education for an interim study of the funding formula for the System; and providing other matters properly relating thereto.

Section 1. 1. There is hereby appropriated from the State General Fund to the Nevada System of Higher Education the sum of \$2,000,000 for the System Administration budget account for an interim study of the funding formula for the System.

2. The Nevada System of Higher Education shall submit a report of the results of the study, including any recommendations for legislation, to the Director of the Legislative Counsel Bureau for transmission to the 83rd Session of the Nevada Legislature.

3. Any remaining balance of the appropriation made by subsection 1 must not be committed for expenditure after June 30, 2025.....



What Do We Seek?

Proposals from Qualified Consultants with Significant Experience in Evaluating and Analyzing Higher Education Funding Allocation Models To Advise and Collaborate with the Committee



Duties of the Consultant

- Evaluating models for higher education funding that are used in other states to support institutions similar to NSHE institutions and compare those models to the current funding model used in Nevada.
- Determining whether other funding allocation methods would be appropriate for NSHE with appropriate consideration of the different missions of our institutions.
- Reviewing the method(s) used by other states in the use and reporting of revenue and expenses outside of state-supported operating budgets.
- Transmitting the Final Consultant's Report to the Chancellor



The Request For Proposal (RFP) Process

Performed Under the Direction of NSHE Business Center North
Purchasing

NSHE's Purchasing Authority:

- Chapter 333.470 of Nevada Revised Statutes, exempts the Nevada System of Higher Education (NSHE) from the general provisions of the State Purchasing Act and provides that the NSHE may use the State Purchasing Division on a voluntary basis for any purpose.



The RFP Process: Purchasing Policy

NSHE's Purchasing Policy:

- All Purchases of supplies, equipment, services and construction, except items related to capital construction, shall be handled administratively by the respective Business Center Purchasing Department after following established policies and procedures approved by the Board of Regents and in compliance with State and Federal Procurement regulations, the respective Business Center Administrative Manual and procedures established by the Chancellor. (Board of Regents' *Handbook*, Title 4, Chapter 10, Section 1 (2))



The RFP Process: Competitive Solicitation

NSHE's Purchasing Policy (continued):

- Basic and Detailed Procedures are defined in Board of Regents, *Procedures and Guidelines Manual* (PGM), Chapter 5, Section 2
 - Requires a competitive solicitation for purchases from a single vendor in the amount of \$50,000 or more



The RFP Process: Timeline

RFP Timeline:

- October 6, 2023 RFP Solicitation Published (completed)
- October 19, 2023 Question Due To NSHE (completed)
- October 26, 2023 Answers Posted on NGEM* (completed)
- November 16, 2023 RFP Response Due and Bid Opening
- November 30, 2023 Intent to Award Issued (estimated)
- December 18, 2023 Contract Awarded (estimated)

* Nevada Government Electronic Marketplace (online purchasing portal)



The RFP Process: Evaluation Criteria

Evaluation Criteria for RFP Responses:

- Cost and Payment Terms
- Evidence of Ability to Successfully Perform the Services Requested
- Compliance with RFP Specifications
- Qualifications, Experience, and Financial Stability



The RFP Process: Vendor Selection

Contract will be awarded in the Best Interests of NSHE,
and the State of Nevada



Questions

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