BOARD OF REGENTS

UNIVERSITY OF NEVADA SYSTEM

September 17, 1982

The Board of Regents met on the above date at the University of
Nevada, Reno.

Members present:  Mr. John R. Mc Bride, Vice Chairman

Mr. James L. Buchanan, II

Ms. Frankie Sue Del Papa

Mrs. Lilly Fong

Mrs. Dorothy S. Gallagher

Mr. Chris Karamanos

Mr. John Tom Ross

Mrs. June Whitley

Members absent:  Mr. Robert A. Cashell
Others present: Chancellor Robert M. Bersi

President William Berg, NNCC
President Joseph Crowley, UNR
President Jack Davis, WNCC
President James Eardley, TMCC
President Judith Eaton, CCCC
President Leonard Goodall, UNLV
President Clifford Murino, DRI
Mr. Donadl Klasic, General Counsel
Ms. Mary Lou Moser, Acting Secretary

Also present were Faculty Senate Chairman Curry (UNR), Jones (UNLV), Heise (CCCC), Horton (NNCC), Lambert (TMCC), Dwyer (WNCC), Hoffer (DRI), and Kendall (Unit), and Student Association Officers.

The meeting was called to order at 12:00 Noon by Vice Chairman Mc Bride.

1. Mrs. Whitley moved that the Board recess for a closed personnel session for the express purpose of discussing the competancy of a University of Nevada System employee. Seconded by Mr. Karamanos. Motion carried unanimously.
The Board reconvened at 1:10 P.M. with all members present except Mr. Cashell.

2. Adoption of Consent Agenda

Adoption of the Consent Agenda (identified as Ref. A, and filed with permanent minutes) containing the following items was recommended:

(1) Approved the minutes of the regular meeting of August 20, 1982, as corrected by removing the word "tenure" in the title of Item 12, and inserting the words "emeritus status".

(2) Accepted gifts and grants as contained in Ref. C and filed with permanent minutes.

Accepted the gift from Dr. Peter S. Bing, who donated 2800 shares of Baxter Travenol Laboratories common stock to the School of Medicine and approved the sale of such on August 30, 1982, for the sum of $110,250 with the proceeds to be used for faculty salary supplements at the School.
(3) Approved the appointment of the following individuals to the College of Arts and Science Advisory Board, UNR, replacing members whose terms have expired:

Jaci Jones, Principal, Wooster High School

William Ligon, Chairman, Executive Committee, Security Bank of Nevada

Dr. Robert Clift, Physician

Approved the appointment to a second 3-year term for the following:

Thomas Wilson

Rollen Melton

Robert Pearce

(4) Approved the settlement in the case of I. J. Jordan, CCCC, as contained in Ref. C-2 and filed with the permanent minutes.

Ms. Del Papa moved approval. Seconded by Mrs. Gallagher.

Motion carried.
3. Report of the Investment Advisory Committee

The Investment Advisory Committee met at 9:00 A.M., September 17, 1982, and Chris Karamanos, Chair, presented the following report:

(1) Received the following report from Mr. Roger Honour, Merrill, Lynch, Pierce, Fenner and Smith on UNS Investment Performance Analysis for the quarter ending June 30, 1982:

A. For the past 7 years the 91-day treasury bills realized 9.6%, stock investments realized 7.3% and bonds realized 6%. No-risk investments were the best return for the 7-year period.

B. Valley Bank investor managed $4.6 million with a return of real dollars of $925,000, with 28% in the equity market, 17% in the bond market and 55% in cash investments.

The portfolio was up 9.5%, 6.4% annually, and the manager ranked in the 61 percentile for all managers tested, but top 2% for the year ending June,
1982. The fund performed better in the past two years as opposed to a 5-year period. This fund met the goal (set at 6%) with 6.4%.

C. First Interstate Bank managed $9.1 million with 48% in equities, 21% in bonds, 29% in cash and 2% in other investments.

Over the 7-year period, the realized return was 9.5% with the manager being in the top 6%. The manager's timing score for the market was number one of all managers tested. This portfolio outperformed the rate of inflation by .5% or $500,000.

D. Both funds total $15.5 million with an average return of 9.1%, which is in the top 7% of the funds monitored. Bonds were the weak point of the portfolio. An increase in the equity position brought down the performance for the last quarter of 1982. However, the two funds outperformed by $2.8 million and outperformed the rate of inflation by 1/10 of 1%.

(2) Received reports from Monte Miller, Valley Bank of

(3) Heard a presentation from Mr. Jim Braden, President of American Bank of Nevada, to procure a loan from the University Investment Fund in the amount of $2,250,000. The collateral for the loan would be real estate with a fair market value of $4.85 million. Any decision on a loan of this type was postponed pending further discussion by the Committee.

Mrs. Gallagher moved approval. Seconded by Mrs. Whitley.

Motion carried.

4. Report of the Budget Committee

The Budget Committee met on September 17, 1982, and Ms. Del Papa, Chairman, submitted the following report:

(1) Discussed at length the Governor's request for additional budget cuts. Regents Mc Bride and Gallagher reported on a meeting with the Governor's Office staff held on Thursday, September 16, 1982.
Instructed Chancellor Bersi to report to the Governor on behalf of the Regents as follows:

That the University of Nevada System is willing to do its part in this pending financial crisis; however, inasmuch as our institutions are facing the largest enrollment in history, we have returned to the State our fair share to date ($3.6 million in July, 1982). We shall continue to look for areas where cuts could be made, but hope that other State agencies will also do their share.

The Board reiterated to Campuses that the number one priority is teaching and research, but given the financial picture of the State, Presidents and others in the System shall continue to explore avenues where cuts might be made.

(2) Approved of the following recommendation from the System Professional Compensation Committee:

That the Board of Regents abandon the step salary pattern within ranges/ranks and adopt a salary range/rank parameter system using the 1982-83 sal-
ary schedules as a base point effective immediately. It is understood that this "system" would permit each Campus to adopt the rank and salary pattern of its choice exclusive of the base point figures.

Dr. Dywer, Faculty Senate Chair, WNCC, related that Senate's objection, stating they felt this would cause a great disparity in salaries for faculty teaching the same courses at the different Campuses.

(3) Authorized UNR to utilize Capital Improvement Fee Funds for the following projects:

College of Agriculture Greenhouses - The College wishes to construct two greenhouses at the Valley Road Field Laboratory. Bids were received on this project on July 22, 1982. The low bid is $82,000. The College has $72,000 available for the project. Authorized $14,000 in CIF funds ($10,000 to award the contract and $4,000 for contingency and development).

Swimming Pool and Related Improvements - There is a
severe problem with peeling paint and resultant
pitting in the swimming and diving pools at the
Lombardi Recreation building. If left untended,
this problem will soon lead to holes and possibly
force the University to close the pools. The pools
need repainting. Related problems include locker
room surface repairs and replacement of rusted
vision screens. To correct these problems,
$51,304 was approved in CIF funds.

Purchase and Development of Lots for Parking - In order
to provide adequate parking for the Lawlor Events
Center, funds were originally set aside in the
anticipated project budget. When bids came in
higher than anticipated on this facility, these
funds were shifted to support the cost of construc-
tion. It is imperative that the University acquire
and develop several lots north of the Center for
parking purposes prior to the completion of con-
struction. Authorized UNR to negotiate the pur-
chase of these properties and subsequently to
develop them, using CIF funds. The Board will be
kept informed of the progress of negotiations and
the costs of purchase and development. With the
recent transfer of surplus funds from the new Business building, the CIF now has adequate funds to proceed with purchase and development.

Remodeling of Ross Business and Clark Administration -

With the opening of the new Business building, the University would like to proceed with plans to move the Controller's Office from Clark Administration to Ross Business and various administrative offices to vacated space in Clark Administration. Substantial remodeling is required in association with these moves. Precise costs have not yet been determined, but are estimated at $100,000-$200,000. Authorized UNR to expend from the CIF funds necessary to complete the remodeling, not to exceed $200,000.

(4) Approved a special course fee of $20 for JOUR 375, Photojournalism at UNR.

(5) Approved the per credit fee of $1.70 currently paid by graduate students registered for six credits or less, and the $.20 currently paid by graduate students for 7 credits or more, to be allocated to the Library,
for "research-related materials and general services".

These funds were formerly earmarked for Library research-related materials only.

(6) Approved the following 1982-83 Estimative Budgets:

Student Fee Research Book and

Library Operations Fund

Revenue

Opening Cash Balance $1,000

Student Fees 30,000

Total Revenue $31,000

Expenditures

Wages $15,000

Fringe Benefits 150

Operating 15,850

Total Expenditures $31,000

Office of Communications and

Broadcasting Production Services

Revenue
Sales and Service $34,500

Expenditures

Professional Salaries $22,000
Classified Salaries 500
Fringe Benefits 2,812
Operating 3,400
Ending Fund Balance 5,788
Total Expenditures $34,500

Engineering Research & Development Center

Revenue

Opening Cash Balance $34,290
Indirect Cost Recovery 5,710
Total Revenue $40,000

Expenditures

Classified Salaries $990
Wages 990
Fringe Benefits 20
Operating 32,000
Out-of-State Travel 6,000
Total Expenditures $40,000
UNR Marching Band

Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>Opening Cash Balance</td>
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<tr>
<td>Transfer from Other Funds (SUCIF)</td>
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Total Revenue $ 72,000

Expenditures

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<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Professional Salaries</td>
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<tr>
<td>Graduate Fellow Salaries</td>
<td>14,900</td>
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<td>Fringe Benefits</td>
<td>737</td>
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<tr>
<td>Operating</td>
<td>51,166</td>
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<tr>
<td>Out-of-State Travel</td>
<td>500</td>
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</table>

Total Expenditures $ 72,000

P. E. Student Fees

Revenue

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<tr>
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<th>Amount</th>
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<tbody>
<tr>
<td>Opening Cash Balance</td>
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<td>Student Fees</td>
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</table>

Total Revenue $ 40,789

Expenditures
Professional Salaries & Wages $ 26,500

Fringe Benefits 265

Operating 7,000

Ending Fund Balance 7,024

Total Expenditures $ 40,789

Recreation Building Use - ASUN Fee

Revenue

Opening Cash Balance $ 2,240

Transfer from ASUN 25,000

Sales 1,400

Total Revenue $ 28,640

Expenditures

Professional Salaries & Wages $ 13,000

Fringe Benefits 130

Operating 13,010

Ending Fund Balance 2,500

Total Expenditures $ 28,640

Building Use Fee

Revenue
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<tbody>
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<td>Building Use Fee (Non-Student)</td>
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<td><strong>Total Revenue</strong></td>
<td><strong>$ 25,568</strong></td>
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<td>Expenditures</td>
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<tr>
<td>Professional Salaries</td>
<td>$ 1,200</td>
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<td>Classified Salaries</td>
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<td>Wages</td>
<td>6,500</td>
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<td>Fringe Benefits</td>
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<td><strong>Ending Fund Balance</strong></td>
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<td><strong>Total Expenditures</strong></td>
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A. M. A. Medical Education

Revenue

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<tr>
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<tbody>
<tr>
<td>Opening Cash Balance</td>
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Expenditures

<table>
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<tr>
<td>Professional Salaries</td>
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<td>Fringe Benefits</td>
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<td><strong>$ 24,230</strong></td>
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Fleischmann Foundation Gift

Revenue

Opening Cash Balance $212,715

Expenditures

Operating $212,715

Savitt - Gift Medical Library

Revenue

Opening Cash Balance $113,459

Interest 13,615

Total Revenue $127,074

Expenditures

Ending Fund Balance $127,074

Belz Memorial Gift

Revenue

Opening Cash Balance $28,640

Expenditures
Wages $ 6,000
Fringe Benefits 60
Operating 6,500
Out-of-State Travel 1,000
Ending Fund Balance 15,080
Total Expenditures $ 28,640

Bing Fund Gift

Revenue

Opening Cash Balance $ 85,940
Interest 6,000
Total Revenue $91,940

Expenditures

Professional Salaries $ 83,499
Fringe Benefits 8,441
Total Expenditures $ 91,940

Continuing Medical Education

Revenue

Opening Cash Balance $ 47,522
Expenditures

Residents' Salaries $47,051
Fringe Benefits 471
Total Expenditures $47,522

Scarlett Bequest

Revenue

Opening Cash Balance $309,321
Interest 37,000
Total Revenue $346,321

Expenditures

Residents' Salaries $50,000
Fringe Benefits 500
Ending Fund Balance 295,821
Total Expenditures $346,321

Phase V Building Gifts

Revenue

Opening Cash Balance $23,290

Expenditures
Ending Fund Balance $ 23,290

Nevada Bureau of Mines Indirect Cost Recovery

Revenue

Opening Cash Balance $ 5,000
Indirect Cost Recovery 20,000
Total Revenue $ 25,000

Expenditures

Operating $ 10,000
Out-of-State Travel 10,000
Ending Fund Balance 5,000
Total Expenditures $ 25,000

Geology Summer Field Camp

Revenue

Opening Cash Balance $ 12,766
Student Fees 17,500
Total Revenue $ 30,266

Expenditures

Professional Salaries $ 2,600
Fringe Benefits 26

Operating 16,500

Ending Fund Balance 11,140

Total Expenditures $30,266

Mining Engineering Gifts

Revenue

Opening Cash Balance $88,960

Transfer from Other Funds 10,000

Miscellaneous Gifts 5,000

Total Revenue $103,960

Expenditures

Professional Salaries $8,045

Wages 20,500

Fringe Benefits 290

Operating 50,000

Out-of-State Travel 5,000

 Ending Fund Balance 20,125

Total Expenditures $103,960

Art Department Lab Fees
Revenue

Opening Cash Balance $9,463
Student Fees 19,300
Less Refunds 2,500
Total Revenue $26,263

Expenditures

Wages $2,000
Fringe Benefits 20
Operating 22,050
Ending Fund Balance 2,193
Total Expenditures $26,263

Melton Gift Fund

Revenue

Opening Cash Balance $63,991
Interest 7,200
Total Revenue $71,191

Expenditures

Wages $2,500
Fringe Benefits 25
Operating 5,000
Ending Fund Balance 63,666

Total Expenditures $ 71,191

Historic Preservation Program

Revenue

Opening Cash Balance $ 18,657

Endowment Income 53,535

Total Revenue $ 72,192

Expenditures

Professional Salaries $ 35,039

Classified Salaries 6,510

Fringe Benefits 5,520

Operating 6,000

Out-of-State Travel 1,000

Ending Fund Balance 18,123

Total Expenditures $ 72,192

Space Request - Facility Scheduling

Revenue

Opening Cash Balance $ 5,864

Sales and Service Revenue 22,500
<table>
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<tbody>
<tr>
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<tr>
<td>Classified Salaries</td>
<td>$4,019</td>
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<tr>
<td>Fringe Benefits</td>
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<td>Total Expenditures</td>
<td>$28,364</td>
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Police Department

<table>
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<tr>
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<tbody>
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<td>Revenue</td>
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<td>Operating</td>
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<tr>
<td>Total Expenditures</td>
<td>$161,478</td>
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Mr. Buchanan moved approval of the Budget Committee Report
with the words "and research" to be added in Item (1) B after the word "teaching", so that the statement includes teaching and research as the number one priority of the System. Seconded by Mrs. Gallagher. Motion carried without dissent.

5. Report of the Academic Affairs Committee

The Academic Affairs Committee met at 11:30 A.M. on Friday, September 17, 1982, and Chairman Gallagher submitted the following report:

(1) Briefly discussed the public hearings on tenure and Code revision recommendations which had been held during the week and announced the following schedule:

Immediately following the close of the regular Board meeting, the Committee will reconvene to discuss the changes and to begin preparation on a draft document.

The draft will be mailed to Faculty Senates, Presidents and staff during the last week in September. Responses to the draft must be re-
ceived within 60 days, with the 60-day time
period beginning with the date of the mailing.

The Committee will submit the final recommenda-
tions to the Board for consideration at the end
of the 60-day period.

(2) Agreed that the draft of the proposed changes on tenure
and Code would become a reference and be filed with the
permanent minutes.

(3) Approved the concept that before the termination or
deletion of any degree program, Department, School or
College, a recommendation for such action shall have
been forwarded to the Board of Regents for action.

Vice Chancellor Fox was directed to work in concert
with the Presidents to produce detailed procedures
for deletion of programs and to make them a part of
Chapter 20 of the UNS Handbook.

6. President Crowley presented Mr. Allen Hopper, Vice Presi-
dent of Activities, ASUN, who reported on the rock concert
held recently and then presented to Dr. Crowley an amount
of $4372 from the proceeds, which is to be used for the
University.

7. Dr. Crowley also reported that faculty member, Ann Ronald, who had been granted a sabbatical leave from UNR, has just published a book, "The New West of Edward Abby".

8. Approval of Emeritus Status

Dr. Crowley requested emeritus status be approved for Dr. Donald W. Marble, a faculty member in the School of Veterinary Medicine, who is retiring from the University on January 15, 1983, after more than 26 years of service, and that he be promoted to Professor of Veterinary Medicine Emeritus.

Mr. Karamanos moved approval. Ms. Del Papa seconded. Motion carried without dissent.

9. Approval of the Board of Trustees, DRI Research Foundation

Dr. Murino requested approval of the following members for the DRI Research Foundation Board of Trustees:

Robert E. Armstrong 2 years
Mrs. Fong moved approval. Mrs. Whitley seconded. Motion carried without dissent.

10. Change in Board Meeting Date

Mr. Mc Bride announced that the next meeting has been moved from October 15, 1982 to one week later on October 22, 1982, and will still be held in Las Vegas.

11. Nominations for the UNR and UNLV Long Range Planning Committees on Athletics

Mr. Mc Bride announced that Mr. Cashell will be appointing the UNR and UNLV Long Range Planning Committees on Athletics next week and asked that if Regents have further suggestions for Committee members they be forwarded to Mr. Cashell immediately.
Vice Chancellor Dawson introduced Mr. Edward Pine, former Vice President for Business, UNR, who presented his report on the water rights inventory on land owned in the northern part of the State. Mr. Pine related that some titles need to be cleared in that several still carry the name of the original donors/owner. He also suggested a policy be developed with regard to water rights and sale of the land but retaining all water rights if at all possible.

Dr. Murino related that DRI is in the process of planning a research development park which will require water rights for the land before Sierra Pacific Power Company can make the necessary connections to the water system.

Mr. Pine stated that the report, identified as Ref. B and filed with the permanent minutes, has been approved by Sierra Pacific Power Company and the Federal Water Master.

Ms. Del Papa moved: 1) to accept the report; 2) to direct General Counsel to clear titles of these holdings; 3) directed that a meeting of DRI, Sierra Pacific Power Company, and the College of Agriculture and the Federal Water Master
be held to determine the status of the water rights at the
Main Farm and other properties; 4) that a policy be develop-
ed for consideration by the Board on the acquisition and
sale of land and water rights; and 5) that the report on
land holdings be Systemwide. Mrs. Fong seconded. Motion
carried.

13. Chancellor's Report

Chancellor Bersi reported that the Legislative Committee to
Study the Personnel System, headed by the Honorable Joe
Dini, voted yesterday (September 16) to accept the majority
report of the Task Force on State Personnel, which includes
a recommendation that State statutes be amended to provide
that the unclassified service of the University System would
consist of professional staff as defined by the regulations
of the Board of Regents. He voiced appreciation and thanks
to the Presidents and members of the Board who worked so
diligently to help in getting the recommendation approved.

14. New Business

Mr. Buchanan asked that UNLV prepare the Phase II of the
program in Exercise Physiology for presentation at the
December meeting.

Meeting adjourned at 2:00 P.M.

Mary Lou Moser
Acting Secretary of the Board

09-17-1982