The Board of Regents met in Emergency Session on the above date

in Room 316, Dungan Humanities building, University of Nevada,

Las Vegas.

Members present: Fred M. Anderson, M. D.

Mr. James L. Buchanan, II

Mr. John Buchanan

Mrs. Lilly Fong

Mr. Chris Karamanos

Others present: Chancellor Donald H. Baepler

President Brock Dixon

General Counsel Larry Lessly
Chairman Buchanan called the meeting to order at 1:40 P.M., explain-
ing that the emergency meeting had been called to consider
the offer of a gift from Mr. Artemus Ham, Jr., of a ten percent
interest in 68 acres of land located on the southeast corner of
Maryland Parkway and Sahara in Las Vegas. Mr. Buchanan noted
that because the entire parcel is in the process of being sold,
it is imperative that the Board take action to accept the gift
and authorize its sale in order that concurrence of the Governor
may be requested prior to his departure on Wednesday, June 14,
for a conference.

President Dixon explained how the offer of the gift had develop-
ed, noting that he had met with Mr. Ham on several occasions to
discuss Mr. Ham's interest in making such a gift, that Mrs. Fong
had also participated in some of the discussions as recently as
April 28, and that the conditions which Mr. Ham wished to place
on the gift had just been finalized. Specifically, Mr. Ham had
asked that the University's share of the proceeds of the sale be
utilized toward the construction of a major building on the UNLV
Campus to house the teaching, research and studio facilities of
the Department of Theatre Arts, Art and Music. Mr. Ham had spec-
ified that the building be such that the proceeds of the sale
of the University's ten percent would constitute only a minor
portion of the total cost of the project. He also requested
that the building be named in honor of his mother, Mrs. Alta Ham.

Dr. Dixon reported that the University is expected to receive,
after expenses of sale and commissions, the approximate sums of
$350,000 in the current calendar year, $164,000 in 1979, and
$177,000 in 1980, for a total of $691,000.

President Dixon and Chancellor Baepler recommended acceptance of
the offer of ten percent interest in the above described property
and approval of the sale of the property, subject to the Gover-
nor's concurrence.

Mrs. Fong moved that the Board of Regents accept a ten percent
interest in 68 acres of land on the southeast corner of Maryland
Parkway and Sahara in Las Vegas, generously donated by Mr.
Artemus Ham, Jr., with the understanding that the total interest
in the property is subject to sale under a contract which would
yield to the University, after expenses of sale and commissions,
the approximate sums of $350,000 in the current calendar year,
$164,000 in 1979, and $177,000 in 1980, and with the further
understanding that the University's proceeds of the sale, under
the terms of the gift, must be utilized toward the construction
of a major building to house the teaching, research and studio
facilities of the Departments of Theatre Arts, Art and Music, and
that the proceeds should not represent more than a minor percent-
age of the cost of the building, and that the building should be
named in honor of Mr. Ham's mother. Mrs. Fong further moved that
the gift be accepted under the terms described and that the Board
of Regents participate in the sale of the property, subject to
the approval of the Governor. Motion seconded by Mr. Karamanos,
carried without dissent.

The meeting adjourned at 1:55 P.M.

Bonnie M. Smotony
Secretary of the Board

06-10-1978