The Board of Regents met in special session, called by the Chairman of the Board, on January 17, 1967 in the Hardy Room of the Jot Travis Student Union. Present were Regents Anderson, Grant, Hug, Jacobsen, Lombardi, Ronzone, Seeliger and White; President Armstrong, Vice President Humphrey and Chancellors Miller and Moyer. Also present for portions of the meeting were Mr. Nick Smith of Burrow, Smith and Company and Mr. John Warden of First National Bank of Nevada.

1. Revenue Bonds, Nevada Southern University Student Union

Dr. Anderson explained that the reason for the special
session of the Board was to consider offers for the purchase
of the revenue bonds for NSU Student Union. Offers were
presented by Mr. Nick Smith for the John Nuveen and Company
and by Mr. Warden from White, Weld & Company.

Motion by Mr. Jacobsen, seconded by Mr. Ronzone, carried
unanimously that the offer of John Nuveen and Company of
Chicago, Illinois to purchase $1,500,000 University of
Nevada Student Fees Revenue Certificates (Student Union
building, NSU) at a rate of 4.8622 percent be accepted and
the Chairman of the Board be authorized to sign the
appropriate papers. (The offer from White, Weld & Company
was at a rate of 4.9239 percent).

2. Title III, Higher Education Facilities Act of 1963

Mr. Humphrey explained the necessity of the University mak-
ing an application by January 28, 1967 for Title III loan
monies for part of the funding for Phase I of the Physical
Science building, Reno. The Board approved a recommenda-
tion that the Administration request the Legislature to
pass the enabling legislation required prior to the Uni-
versity filing the application.
3. Independent Audit, Fiscal Year Ending June 30, 1967

It was moved and carried that the Board of Regents designate Kafoury, Armstrong, Bernard and Bergstrom to do the audit of the fiscal year ending June 30, 1967.

4. Nevada Historical Society

It was moved and carried that the Regents authorize the Administration to enter into a contract with the Nevada Historical Society along the lines outlines in the attached document (see permanent minutes).

5. Proposed Animal Research Laboratory

It was moved and carried that the proposed Animal Research Laboratory, to be used jointly by the Laboratory of Environmental Patho-Physiology and the College of Agriculture, be approved in principal and that the Administration continue to work with the Trustees of Washoe Medical Center toward development of this facility. The Regents voted to match funds provided by the Washoe Medical Center up to $300,000, using non-appropriated funds.
The meeting adjourned at 11:20 A.M.

Fred M. Anderson, M. D.

Chairman

Bonnie M. Smotony

Secretary

01-17-1967