EXECUTIVE COMMITTEE MEETING
February 27, 1953

The Executive Committee of the Board of Regents met in the President's office on February 27, 1953. Present: Regents Hardy, Lombardi, Ross; Comptroller Hayden and President Stout.

The meeting was called to order by Chairman Ross at 1:20 P.M.

President Stout reported on the meeting with the Joint Assembly Ways and Means and the Senate Finance Committee concerning the University budget. The University had been asked if its budget could be cut by $160,000. The Deans were consulted and the Comptroller reviewed the budget carefully. It was felt that while some cuts might be made, it would involve cutting programs and assuming risks in raising estimates of income.

The members of the Executive Committee unanimously agreed that the President report back to the legislative committees that the University budget has been studied carefully, that the Regents appreciate their attitude towards it, that it was a conservative budget as submitted; but that the University is willing to take a calculated risk in reducing its budget request by $60,000. The Legislature is to be asked to try to find the remaining $100,000.

The next meeting of the Board of Regents was set tentatively for Friday, April 10, 1953.

The meeting adjourned.