

Nevada System of Higher Education


System Administration
4300 South Maryland Parkway
Las Vegas, NV 89119-7530
Phone: 702-889-8426
Fax: 702-889-8492



System Administration
2601 Enterprise Road
Reno, NV 89512-1666
Phone: 775-784-4901
Fax: 775-784-1127

DATE: August 6, 2024

TO: Members, Board of Regents

FROM: Chris Viton, Chief Financial Officer 

SUBJECT: Fiscal Exception Report, 4th Quarter Fiscal Year 2024

The Fiscal Exception Report is used by NSHE institutions to provide quarterly updates on all Self-Supporting budgets that experience negative cash balances at the end of each quarter. The report is used as a monitoring tool for the Board and addresses the Legislative Counsel Bureau's concerns regarding review and oversight by System Administration.

Highlights of the Exception Report for the quarter ending June 30, 2024, include:

Section 1: Operating Program Accounts

- The College of Southern Nevada, Dental Faculty Practice reported a program deficit of \$976,538 at the end of the quarter. The Practice has navigated a temporary closure for infrastructure repairs, impacting revenues. Now fully staffed, the Dental Faculty Practice is increasing production and revenue, with two new dentists being credentialed and higher procedure reimbursement rates being implemented. The Practice is also increasing procedure fees and is actively looking for grants and partnerships to support this growth.
- Great Basin College Novelty Sales-Winnemucca, Book Sales-Winnemucca, Book Sales – Pahrump, and Book Sales – Battle Mountain programs reported a total combined deficit of \$6,308. These programs are currently under evaluation to determine their viability and the necessary steps to ensure their sustainability. Battle Mountain program will be zeroed out and closed since campus no longer exists.
- Great Basin College Cafeteria Rent reported a program deficit of \$3,582. GBC rents cafeteria and subsidizes some expenses to ensure food service is available on campus. GBC will work with lessor to determine if rent should be raised based on sales volume.
- Great Basin College Sponsored Program—Elko reported a program deficit of \$3,051. GBC will continue to monitor and evaluate pricing strategy to assure program maintains sustainability.
- Nevada State University Student Access Fees reported a program deficit of \$39,878. Additional student fees received in July 2024 will cover the negative balance resulting from distributions to students.
- The University of Nevada, Las Vegas, Intercollegiate Athletics (UNLV ICA) program reported a program deficit of approximately \$20.6 million. UNLV Intercollegiate Athletics (ICA) FY24 opening balance deficit was approximately \$5.8 million due to a FY23 variance between budgeted revenues and actuals. ICA is monitoring the lack in donor contribution revenue than what was budgeted for and is pursuing their philanthropy efforts to close the gap with new revenue streams. ICA is actively seeking

additional philanthropy and donor campaigns in FY25 to assist in closing the deficit. In addition, the campus has reported that ICA has balanced its budgets for FY25 by reducing operating and travel expenses and freezing administrative positions. Additionally, UNLV will be providing \$5M in central investment income and a bridge loan for an additional \$6M in philanthropy. Monthly reports are being provided to senior leadership to look at the budget to actual of each sport and department within ICA. Increased oversight of expenses and revenues will ensure ICA stays within budget. Central accounting and budget staff will monitor P-cards and expense reports for timely entry in Workday to manage unanticipated expenses.

- The Thomas and Mack Center (TMC) program reported a program deficit of \$579,374. TMC has a few large settlements still in clearing that will correct the negative balances from FY24, as well as a busy slate of events that will close the gap and balance out the current deficit. An automated ticket reconciliation process is being implemented to reflect actuals of ticket sales more timely.
- The University of Nevada, Las Vegas, School of Medicine Student Access reported a program deficit of approximately \$213,017. Revenue from the payment of registration fees is expected to balance the deficit by Q1 of FY25. Procedures are being developed to prevent access funds being released until July 1 in future years to prevent this deficit.
- The University of Nevada, Las Vegas, School of Medicine GME Hospital Billing accounts reported a program deficit totaling \$1,947,361. The campus reports they are working through a number of contractual and procedural issues with UMC and feel that the aged amounts will be resolved prior to the September Board meeting.
- The University of Nevada, Las Vegas, School of Medicine GME Residents accounts reported a program deficit of \$5,441,200. The negative cash balance amount represents a lag in the recharge journals being processed in the same month as the expenses. UNLV has worked through the process and will resolve the resident balances to align with the balance in the Hospital billing accounts. The deficit balance represents approximately two months activity.
- The University of Nevada, Las Vegas Start-up Dawn Buddhadeb reported a program deficit of \$37,281 due to employee Cost of Living Adjustments (COLA). Mission Support funding will be collected to offset the COLA impact. For the future, the department will also be searching for additional grant funding to offset any expenses unfunded by Mission Support funds.
- The University of Nevada, Reno, ASUN Wolfshop reported a program deficit at the end of June 2024 of \$200,100. In the Spring of 2020, a corporate partner (Barnes and Noble College) was selected to manage the bookstore operations beginning on 07/01/2020. The accumulated deficit from prior operations reflected in this fiscal exception will be paid down from a portion of the revenues generated in that new contract. ASUN estimates the entire deficit will be eliminated by the end of FY 24 or 25.
- The University of Nevada, Reno (UNR) Orvis School of Nursing Differential Fees program deficit of \$195,306 due to COLA impacts on the account. Registration fee increases are expected to eliminate the deficit by Spring 2025.

Section 2: Capital Project Accounts

- The University of Nevada, Las Vegas reported a capital project account deficit totaling approximately \$3.5 million resulting from the project funding plans anticipating proceeds from the sale of the

Paradise Campus which did not close as anticipated. The cash deficit will be eliminated by Q1 of FY 2025 with a transfer of Capital Improvement fees.

- The University of Nevada, Las Vegas reported a capital project account deficit of approximately \$6.1 million for the football training facility. The project funding deficit is a result of an internal funding plan which advanced project funds to be repaid from donor contributions.
- The University of Nevada, Reno reported capital project account deficits totaling approximately \$27.5 million for the South Campus Parking Garage Bridge, Chilled Water and Data Connection Project, and several other capital improvement projects due to aged facilities. The South Campus Parking Garage bridge construction will be paid off over time by parking fees. The Chilled Water and Data Connection project is currently in the approval process from the Board of Regents to use CIF funding. Multiple gift-funded projects are temporarily in negative status but will be paid off over the time of pledge agreements. Also, UNR has a group of projects due to urgent needs resulting from aged facilities that will be paid off from student fee CIF over time.

Section 3: Special Project Funding Accounts

- The UNLV special project funding account is the funding source for the purchase of 4700 Maryland Parkway (authorized in March 2023, property closing in May 2023) for a total outlay of \$59.7 million. The negative account balance is covered by UNLV's unrestricted self-supporting funds (no student fees, state funds or other restricted funds). This account will receive the master lease revenue from the purchased facility of \$3.2 million annually which is expected to recover the purchase price within 20 years.
- The University of Nevada, Reno, Special Project Funding reported a deficit of \$18.9 million as of June 30, 2024. This account is used as an internal funding source to support a variety of campus funding demands, such as capital projects with upcoming philanthropy pledges, new programs, or other activities in need of temporary funding. The negative balance is covered by UNR's unrestricted self-supporting funds excluding student fees, state funds or other restricted funds, which has an aggregated balance of \$131.6 million as of June 30, 2024. A repayment plan for advanced funds is in place for each internal funding allocation.

Section 4: Account Deficits Resulting from Timing Differences

- This section lists accounts having deficits at the end of the quarter but determined to be a result of timing differences in revenues and expenses. These accounts may be excluded from the report but have been included for transparency.

This report does not include the status of the NSHE State Supported Operating Budget revenues and expenditures through the fourth quarter of FY24. The General Fund revenue for most accounts continues to be drawn at an amount equal to 1/12 of the General Fund authorization.

**FISCAL EXCEPTIONS REPORT
SELF SUPPORTING BUDGETS WITH NEGATIVE CASH BALANCES OR
OPERATING NEGATIVELY OUTSIDE THEIR NORMAL BUSINESS PLAN**

Fiscal Exceptions
FOR THE FOURTH QUARTER ENDING JUNE 30, 2024
Section 1: Operating Program Accounts

College of Southern Nevada									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG 12211	CSN Dental Faculty Practice	(817,499)	984,626	(1,143,665)	(976,538)	-	(976,538)	(566,428)	(410,110)
	TOTAL	\$ (817,499)	\$ 984,626	\$ (1,143,665)	\$ (976,538)	\$ -	\$ (976,538)	\$ (566,428)	\$ (410,110)
Correction Plan:		During FY24 fourth quarter, the Dental Faculty Practice (DFP) was temporarily closed for one week to repair critical infrastructure impacting revenues @ -\$30,000 to -\$34,000. Plan for Increasing Production: After being extremely shorthanded, the DFP is fully staffed and fully functioning, increasing production and revenue. The DFP is in the final stages of getting its two new dentists credentialed and at the same time new insurance fee schedules are being implemented with increased procedure reimbursement rates than previous insurance contracts. The DFP will continue to be proactive in monitoring production for all DFP dentists and identify opportunities to increase production through partnerships and grants. In alignment with its ROI ScoreCard, the DFP is increasing procedure fees by 20% beginning in July 2024. The DFP has established daily and monthly revenue goals which appear, at this time, to be feasible and sustainable. Plan for Reducing Expenses: The DFP is moving forward with its UNLV collaboration and recently submitted per UNLV's request a list of CSN's technology needs with the intent of identifying resource leveraging opportunities between the institutions (e.g. grants, donations, rely on existing partnerships, etc.).							

Great Basin College									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG05156	PG05156 Novelty Sales-Winnemucca	\$ (3,216)	\$ -	\$ -	\$ (3,216)		\$ (3,216)	\$ (3,216)	-
PG07277	PG07277 Book Sales-Winnemucca	\$ (6,493)	\$ 33,300	\$ (35,965)	\$ (9,159)				
PG05212	PG05212 Book Sales-Pahrump	\$ (3,092)	\$ -	\$ -	\$ (3,092)		\$ (3,092)	\$ (3,092)	-
PG08909	PG08909 Book Sales-Battle Mountain	\$ (2,358)	\$ -	\$ -	\$ (2,358)	\$ 2,358	\$ 0	\$ 0	2,358
	TOTAL	\$ (15,160)	\$ 33,300	\$ (35,965)	\$ (17,825)	\$ 2,358	\$ (6,308)	\$ (6,308)	\$ 2,358
Correction Plan:		Programs are being evaluated to determine if continuing it is worthwhile or if other steps need to be taken to assure program sustainability. Battle Mountain program will be zeroed out and closed since campus no longer exists.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG07449	PG07449 Cafeteria Rent	\$ 2,010	\$ 3,600	\$ (9,193)	\$ (3,582)	\$ 3,582	\$ (3,582)	\$ (0)	3,582
	TOTAL	\$ 2,010	\$ 3,600	\$ (9,193)	\$ (3,582)	\$ 3,582	\$ (3,582)	\$ (0)	\$ 3,582
Correction Plan:		College rents cafeteria and subsidizes some expenses as we want to assure that there is food service available on campus. We will work with the current lessor to determine if rent should be raised based on sales volume.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG00598	PG00598 Sponsored Program-Elko	\$ (7,292)	\$ 73,901	\$ (69,659)	\$ (3,051)		\$ (3,051)	\$ (3,051)	-
	TOTAL	\$ (7,292)	\$ 73,901	\$ (69,659)	\$ (3,051)	\$ -	\$ (3,051)	\$ (3,051)	\$ -
Correction Plan:		Revenues exceeded expenses in FY 24. We will continue to monitor and also evaluating pricing strategy to assure program maintains sustainability.							

Nevada State University									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG04470	Student Access Fees	187,660	2,665,990	(2,893,528)	(39,878)		(39,878)	(39,878)	-
	TOTAL	\$ 187,660	\$ 2,665,990	\$ (2,893,528)	\$ (39,878)	\$ -	\$ (39,878)	\$ (39,878)	\$ -
Correction Plan:		PG04470 Student Access Fee account. Additional student fees received in July 2024 will cover the negative balance resulting from distributions to students.							

**FISCAL EXCEPTIONS REPORT
SELF SUPPORTING BUDGETS WITH NEGATIVE CASH BALANCES OR
OPERATING NEGATIVELY OUTSIDE THEIR NORMAL BUSINESS PLAN**

**Fiscal Exceptions
FOR THE FOURTH QUARTER ENDING JUNE 30, 2024
Section 1: Operating Program Accounts**

University of Nevada, Las Vegas									
PROGRAM NUMBER	PROGRAM NAME	BALANCE	REVENUE	EXPENSE	PERFORMANCE	IN(OUT)*	CASH BALANCE	ENDING CASH	VARIANCE
ATHLETICS	Athletics	(5,807,706)	28,787,830	(42,804,003)	(19,823,878)	(746,187)	(20,570,065)	-	(20,570,064)
TOTAL		\$ (5,807,706)	\$ 28,787,830	\$ (42,804,003)	\$ (19,823,878)	\$ (746,187)	\$ (20,570,065)	\$ -	\$ (20,570,064)

Correction Plan:	<p>UNLV Intercollegiate Athletics (ICA) started FY24 negative due to an FY23 variance between budgeted revenues and actuals. ICA is aware that the deficit has increased due to receiving fewer unrestricted donor contributions than budgeted for in FY24. ICA is actively seeking additional philanthropy and donor campaigns in FY25 to assist in closing the gap. ICA will continue to be on top of expenses and revenues, though its cash flow comes in peaks and valleys throughout the fiscal year and does not all come in at the beginning of the year. ICA will continue to provide revenue schedules and monitor them to ensure they are on pace for expenses and revenues.</p> <p>ICA has balanced its budgets for FY25 by reducing operating and travel expenses and freezing administrative positions. Additionally, UNLV will be providing \$5M in central investment income and a bridge loan for an additional \$6M in philanthropy. Monthly reports are being provided to senior leadership to look at the budget to actual of each sport and department within ICA. Increased oversight of expenses and revenues will ensure ICA stays within budget. Central accounting and budget staff will monitor P-cards and expense reports for timely entry in Workday to manage unanticipated expenses.</p> <p>The Senior Associate Athletic Director, CFO (New hire starting in Aug) will be increasing budget oversight and creating working groups that will be meeting routinely to analyze budget to actuals in order to react proactively to discrepancies and eliminate additional year-end negative balances. ICA leadership will be responsible for notifying the UNLV CFO of any additional financial needs throughout the year to have proper fiscal resources to fund anticipated expense overages.</p>								
-------------------------	---	--	--	--	--	--	--	--	--

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
TMC	TMC	1,691,613	19,994,021	(18,153,762)	3,531,871	(4,111,246)	(579,374)	(0)	(579,374)
TOTAL		\$ 1,691,613	\$ 19,994,021	\$ (18,153,762)	\$ 3,531,871	\$ (4,111,246)	\$ (579,374)	\$ (0)	\$ (579,374)

Correction Plan:	<p>TMC is negative due to payments not received during FY24 and are expected in FY25. Items that caused the deficit include: DEC FY24- December incident - NFR Day #1 impact (estimate \$200K-300K revenue); NFR Suite refunds Day #1 - reversed or credited suite holders for day #1 (around \$100k+). JUN FY24- Missy Elliott - \$380K payment didn't come in time for FY24. Insurance payment for loss of revenue NFR Day #1. Automated new ticket reconciliation process to reflect actuals of ticket sales more timely. Funds are expected in FY25 Q1 to correct the negative balances from FY24. Booked new additional events in FY25- Jiu Jitsu, Circus, Esports event, etc.</p>								
-------------------------	---	--	--	--	--	--	--	--	--

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG11519	UNLVSOM Student Access	230,440	1,106,500	(1,549,957)	(213,017)	-	(213,017)	-	(213,017)
TOTAL		\$ 230,440	\$ 1,106,500	\$ (1,549,957)	\$ (213,017)	\$ -	\$ (213,017)	\$ -	\$ (213,017)

Correction Plan:	<p>UNLVSOM operates on a dynamically dated Fall and Spring schedule that spans before/after main campus semester dates. Fall begins in July each year. Financial aid can run up to 10 days prior to this dynamic start and therefore Access scholarships are released prior to July 1 in the overall aid release. Due to the dynamic timing and there has been a successful procedure to pause the release of Access funds until after federal aid and donor based scholarships. This pause was successful in the prior fiscal year for the first time, however this year due to a change in Item Type codes within PeopleSoft, the date controls setting was lost and Access disbursed with federal loans again, which occurred in the late June window instead of after July 1. New Item Type codes will be developed to hold Access until after federal aid and donor scholarships. Revenue from the payment of registration fees - i.e. tuition - by students for Fall 2024 have flowed in and this will rectify the account almost immediately in July/Aug when funds are transferred from the cashiering office to the account. Registration fees for returning students are due no later than July 5th and for new students by July 19th. All students are awarded aid at the full cost of attendance in order to pay on time. There is no payment plan available to medical students so funds will flow as required at the start of instruction. For the future, a repaired disbursement hold, via a date controlled Item Type, will prevent Access from releasing funds in late June with federal aid and instead will release it July 1 or later to align with the fiscal year start.</p>								
-------------------------	---	--	--	--	--	--	--	--	--

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG18266	Start-Up Dawn Buddhadeb	14,697	-	(533,169)	(518,473)	481,192	(37,281)	-	(37,281)
TOTAL		\$ 14,697	\$ -	\$ (533,169)	\$ (518,473)	\$ 481,192	\$ (37,281)	\$ -	\$ (37,281)

Correction Plan:	<p>UNLVSOM did not provide additional funding to offset the COLA for employees that were approved as part of UNLV. Mission Support funding will be collected to offset the COLA impact. For the future, the department will also be searching for additional grant funding to offset any expenses unfunded by Mission Support funds.</p>								
-------------------------	--	--	--	--	--	--	--	--	--

**FISCAL EXCEPTIONS REPORT
SELF SUPPORTING BUDGETS WITH NEGATIVE CASH BALANCES OR
OPERATING NEGATIVELY OUTSIDE THEIR NORMAL BUSINESS PLAN**

Fiscal Exceptions
FOR THE FOURTH QUARTER ENDING JUNE 30, 2024
Section 1: Operating Program Accounts

University of Nevada, Las Vegas continued									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG12215	UNLVSOM GME BILLING UMC	\$ 878,622	\$ 7,858,558	\$ (10,407,647)	\$ (1,670,467)	\$ 289,196	\$ (1,381,272)	\$ -	\$ (1,381,272)
PG12216	UNLVSOM GME BILLING VA HOSP	\$ 297,608	\$ 781,303	\$ (1,435,495)	\$ (356,584)	\$ -	\$ (356,584)	\$ -	\$ (356,584)
PG17577	UNLVSOM GME BILLING SNAMHS	\$ 266,736	\$ 296,172	\$ (772,413)	\$ (209,505)	\$ -	\$ (209,505)	\$ -	\$ (209,505)
	TOTAL	\$ 1,442,966	\$ 8,936,033	\$ (12,615,556)	\$ (2,236,557)	\$ 289,196	\$ (1,947,361)	\$ -	\$ (1,947,361)
Correction Plan:		Currently We have been working through a number of contractual and procedural issues with UMC and feel that the aged amounts will be resolved prior to the September Board meeting. The aging report will represent how both the GME Billing Cash balance and the GME resident accounts balance will be resolved. UMC - Lag in reimbursements from UMC Hospital for Resident's salaries and benefits which are invoiced at the beginning of the following month. Every effort will be made to ensure the billing timelines are efficient and we work toward shortening the lag in reimbursements. This carryforward of previous month's expenses is anticipated each quarter. We will ensure timely billing to UMC and working closely with the UMC financial staff to drive financial improvements in the invoice payment process. Current amount of outstanding invoices is \$2.8m VA HOSP - Negative amount represents lag in reimbursements from VA Hospital for Resident's salaries and benefits, which are invoiced each month with minimum 90 day turnaround from VA. Current deficit represents expenses for three months and is typically the carryforward balance due to lag in reimbursements. Current amount of outstanding invoices is \$524k. SNAMHS - Negative amount represents lag in reimbursements due to new staff changes and challenges with the billing software. Current amount of outstanding invoices is \$342k. The total of all outstanding invoice amounts (not paid) is \$3.6m for the negative cash balance GME Billing account group.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG18158	UNLVSOM GME RESIDENTS CARDIOLOGY	\$ 491	\$ 60,254	\$ (277,414)	\$ (216,669)	\$ -	\$ (216,669)	\$ -	\$ (216,669)
PG18159	UNLVSOM GME RESIDENTS CHILD & ADOL	\$ 8,355	\$ 23,937	\$ (40,982)	\$ (8,690)	\$ -	\$ (8,690)	\$ -	\$ (8,690)
PG18160	UNLVSOM GME RESIDENTS EMERGENCY	\$ 64,704	\$ 113,373	\$ (549,981)	\$ (371,904)	\$ -	\$ (371,904)	\$ -	\$ (371,904)
PG18161	UNLVSOM GME RESIDENTS FAMILY MEDIC	\$ 17,986	\$ 90,556	\$ (407,532)	\$ (298,990)	\$ -	\$ (298,990)	\$ -	\$ (298,990)
PG18162	UNLVSOM GME RESIDENTS FAMILY MEDIC	\$ 16,514	\$ 17,705	\$ (222,682)	\$ (188,463)	\$ -	\$ (188,463)	\$ -	\$ (188,463)
PG18163	UNLVSOM GME RESIDENTS GASTRO	\$ 2,834	\$ 40,715	\$ (169,547)	\$ (125,998)	\$ -	\$ (125,998)	\$ -	\$ (125,998)
PG18164	UNLVSOM GME RESIDENTS INTERNAL ME	\$ 2,341	\$ 441,758	\$ (2,197,449)	\$ (1,753,351)	\$ -	\$ (1,753,351)	\$ -	\$ (1,753,351)
PG18165	UNLVSOM GME RESIDENTS OBGYN	\$ 65,180	\$ 81,894	\$ (448,976)	\$ (301,902)	\$ -	\$ (301,902)	\$ -	\$ (301,902)
PG18166	UNLVSOM GME RESIDENTS ORTHO	\$ 27,952	\$ 87,472	\$ (534,845)	\$ (419,421)	\$ -	\$ (419,421)	\$ -	\$ (419,421)
PG18167	UNLVSOM GME RESIDENTS OTOLARYNGO	\$ 11,947	\$ 45,290	\$ (222,630)	\$ (165,392)	\$ -	\$ (165,392)	\$ -	\$ (165,392)
PG18168	UNLVSOM GME RESIDENTS PEDIATRICS	\$ 102,553	\$ 182,455	\$ (620,333)	\$ (335,326)	\$ -	\$ (335,326)	\$ -	\$ (335,326)
PG18169	UNLVSOM GME RESIDENTS PLASTIC SURG	\$ 12,722	\$ 47,345	\$ (183,693)	\$ (123,625)	\$ -	\$ (123,625)	\$ -	\$ (123,625)
PG18170	UNLVSOM GME RESIDENTS PSYCHIATRY	\$ 7,613	\$ 219,497	\$ (644,850)	\$ (417,740)	\$ -	\$ (417,740)	\$ -	\$ (417,740)
PG18171	UNLVSOM GME RESIDENTS PULMONARY	\$ 1,499	\$ 85,109	\$ (391,098)	\$ (304,490)	\$ -	\$ (304,490)	\$ -	\$ (304,490)
PG18172	UNLVSOM GME RESIDENTS SURGERY	\$ 141,480	\$ 129,522	\$ (431,062)	\$ (160,060)	\$ -	\$ (160,060)	\$ -	\$ (160,060)
PG18173	UNLVSOM GME RESIDENTS SURGERY CR	\$ 14,222	\$ 21,973	\$ (85,145)	\$ (48,949)	\$ -	\$ (48,949)	\$ -	\$ (48,949)
PG19465	UNLVSOM GME RESIDENTS PEDIATRIC EM	\$ 7,234	\$ 42,251	\$ (111,088)	\$ (61,603)	\$ -	\$ (61,603)	\$ -	\$ (61,603)
PG19466	UNLVSOM GME RESIDENTS GERIATRICS	\$ 27	\$ 8,578	\$ (28,597)	\$ (19,992)	\$ -	\$ (19,992)	\$ -	\$ (19,992)
PG19656	UNLVSOM GME Residents Endocrinology	\$ -	\$ 27,346	\$ (116,320)	\$ (88,973)	\$ -	\$ (88,973)	\$ -	\$ (88,973)
PG20328	UNLVSOM GME Residents Forensic Psychiatr	\$ -	\$ -	\$ (7,010)	\$ (7,010)	\$ -	\$ (7,009.53)	\$ -	\$ (7,010)
PG19192	GME Hospital Support	\$ (1,174)	\$ 2,580	\$ (269,538)	\$ (268,132)	\$ 245,479	\$ (22,652.62)	\$ -	\$ (22,653)
	TOTAL	\$ 504,480	\$ 1,769,611	\$ (7,960,770)	\$ (5,686,680)	\$ 245,479	\$ (5,441,200)	\$ -	\$ (5,441,200)
Correction Plan:		The negative cash balance amount represents a lag in the recharge journals being processed in the same month as the expenses. Our process changed when the UNLV recharge process changed and we were moving the charges when the invoices were paid. We have worked through the process and will resolve the resident balances to represent the balance in the Hospital billing accounts. Currently, we have 342 residents and fellows. Their average salary and fringe benefits are approximately \$80,000 per year, resulting in an expense of \$2.8 million per month. The high balance is due to large outstanding accounts receivable from UMC, the VA, and a few smaller groups, but represents 2 months of total outstanding.							

**FISCAL EXCEPTIONS REPORT
SELF SUPPORTING BUDGETS WITH NEGATIVE CASH BALANCES OR
OPERATING NEGATIVELY OUTSIDE THEIR NORMAL BUSINESS PLAN**

Fiscal Exceptions
FOR THE FOURTH QUARTER ENDING JUNE 30, 2024
Section 1: Operating Program Accounts

<i>University of Nevada, Reno</i>									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
UNR22-FD702-Various	ASUN Wolfshop	(597,622)	838	(20,062)	(616,846)	416,746	(200,100)	(200,100)	0
TOTAL		\$ (597,622)	\$ 838	\$ (20,062)	\$ (616,846)	\$ 44,098	\$ (200,100)	\$ (200,100)	\$ 0
Correction Plan:		Through an RFP process in the Spring of 2020, a corporate partner (Barnes and Noble College) was selected to manage the bookstore operations beginning on 07/01/2020. The accumulated deficit from prior operations reflected in this fiscal exception will be paid down from a portion of the revenues generated in that new contract. ASUN estimates that the deficit will be eliminated by the end of Q2 in FY25.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG07414	Orvis School of Nursing Differential Fees Income	\$ (746)	\$ 1,980,052	\$ (2,127,401)	\$ (148,094)	\$ (47,212)	\$ (195,306)	\$ (195,306)	-
TOTAL		\$ (746)	\$ 1,980,052	\$ (2,127,401)	\$ (148,094)	\$ (47,212)	\$ (195,306)	\$ (195,306)	\$ -
Correction Plan:		Shortfall was created due to the COLA impact on the account. At the time student credit hour fees were not increased but an increase has been approved by the Board of Regents. The estimate for when the deficit will be eliminated is Spring of 2025							

**FISCAL EXCEPTIONS REPORT
SELF SUPPORTING BUDGETS WITH NEGATIVE CASH BALANCES OR
OPERATING NEGATIVELY OUTSIDE THEIR NORMAL BUSINESS PLAN**

Fiscal Exceptions
FOR THE FOURTH QUARTER ENDING JUNE 30, 2024
Section 2: Capital Project Accounts

University of Nevada, Las Vegas									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PJ01553	PEF 2202 - PEF Building Remodel	(290,373)	4,500,000	(7,685,903)	(3,476,276)	-	(3,476,276)	(3,476,276)	-
	TOTAL	\$ (290,373)	\$ 4,500,000	\$ (7,685,903)	\$ (3,476,276)	\$ -	\$ (3,476,276)	\$ (3,476,276)	\$ -
Correction Plan:		The proceeds from the sale of the Paradise Campus were intended to cover costs of demolition and relocation of staff, however, the sale did not move forward. To address the costs already incurred, the Board approved agenda item BFF-9 at the 6/6/24 meeting, allowing for the use of \$11.6M in Capital Improvement fees for this purpose. The approximately \$3.5M FY24 ending cash deficit for PJ01553 2202 - PEF Building Remodel will be eliminated in FY25Q1 by transferring a second increment from CIF.							

PROGRAM NUMBER	PROGRAM NAME	BALANCE	REVENUE	EXPENSE	PERFORMANCE	IN(OUT)*	CASH BALANCE	ENDING CASH	VARIANCE
PG22716	FFC Football Training Facility Project Reimbursement	-	55,750	-	55,750	(6,185,048)	(6,129,298)	(6,129,298)	-
	TOTAL	\$ -	\$ 55,750	\$ -	\$ 55,750	\$ (6,185,048)	\$ (6,129,298)	\$ (6,129,298)	\$ -
Correction Plan:		The negative balance in the football training facility account was a result of an internal project funding plan, which is being repaid. The original project account balance was transferred to a self-supporting program account so that Athletics could better monitor the balance that remains. The majority of these repayments are funded by incoming and continuing donor contributions, some of which have not yet been received, but this was within the expected timeline. There exists a signed one-time funding commitment agreement which clearly outlines the commitment to repay all funds by July 1, 2025. In the event that Athletics is unable to meet this deadline, they understand that a 2% interest on any remaining outstanding funds will be assessed. Taking into account the ongoing repayment schedule and the expected donor contributions, it is reasonable to anticipate a complete payoff of the project's financial obligations by Fiscal Year 2029. This extended timeline is in line with the commitment to fulfill Athletics' financial obligations while ensuring the sustainability of the football training facility project.							

University of Nevada, Reno									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PJ00772	South Campus Parking Garage	(3,183,206)	-	(343,412)	(3,526,618)	-	(3,526,618)	(3,526,618)	-
PJ01855	Construct Chilled Water and Data Connection to 9th Street Pedestrian Bridge - Project #24MNC02742	-	-	(47,800)	(47,800)	-	(47,800)	(47,800)	-
Various - Gift funded	A group of CIP Projects	(7,642,188)	8,059,048	(10,173,406)	(9,756,546)	-	(9,756,546)	(9,756,546)	-
Various - CIF funded	A group of CIP Projects	(8,565,465)	-	(5,644,698)	(14,210,163)	-	(14,210,163)	(14,210,163)	-
	TOTAL	\$ (19,390,859)	\$ 8,059,048	\$ (16,209,315)	\$ (27,541,127)	\$ -	\$ (27,541,127)	\$ (27,541,127)	\$ -
Correction Plan:		<p>PJ00772 - The South Campus Parking Garage bridge construction will be paid off over time with parking fees.</p> <p>PJ01855 - The Chilled Water and Data Connection project is temporarily negative due to recent approval of using Capital Improvement Fee funding.</p> <p>Various - Gift Funded - These projects are mostly Athletics related. Due to outstanding pledges, the projects are temporarily in negative status. They will be paid off over the time from pledge agreements.</p> <p>Various - CIF Funded - These projects are the result of urgent needs due to aging facilities. These projects will be paid off from student Capital Improvement Fee over time.</p>							

**FISCAL EXCEPTIONS REPORT
SELF SUPPORTING BUDGETS WITH NEGATIVE CASH BALANCES OR
OPERATING NEGATIVELY OUTSIDE THEIR NORMAL BUSINESS PLAN**

Fiscal Exceptions
FOR THE FOURTH QUARTER ENDING JUNE 30, 2024
Section 3: Special Project Funding Accounts

University of Nevada, Las Vegas									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG22073	UNLV Special Project Funding	(58,801,724)	2,215,699	-	(56,586,025)	-	(56,586,025)	-	(56,586,025)
	TOTAL	\$ (58,801,724)	\$ 2,215,699	\$ -	\$ (56,586,025)	\$ -	\$ (56,586,025)	\$ -	\$ (56,586,025)
Correction Plan:		NSHE Board of Regents and its Business, Finance and Facilities Committee approved Item 13: Purchase and Master Lease of Real Property located at 4700 Maryland Parkway, UNLV, at the March 9-10, 2023 meeting. The property, also known as University Gateway, was projected to have a maximum purchase price of \$59,718,000, with the lease revenue projected at \$3,225,000 annually to be repaid over 20 years. When the account was established in May 2023, the balance was (\$59,746,684). This account will continue to have a negative balance reduced each month for approximately 20 years. This mixed-use property has been part of the Master Plan since the Board approved it in September 2017.							

University of Nevada, Reno									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG17715	Special Project Funding	\$ (21,004,795)	\$ 1,922,534		\$ (19,082,261)	\$ 230,214	\$ (18,852,047)	\$ (18,852,047)	-
	TOTAL	\$ (21,004,795)	\$ 1,922,534	\$ -	\$ (19,082,261)	\$ 230,214	\$ (18,852,047)	\$ (18,852,047)	\$ -
Correction Plan:		This account is used as an internal loan to support varieties of campus funding demands, such as capital projects with upcoming philanthropy pledges, new programs, or other program in need of temporarily funding. The negative balance is covered by UNR's unrestricted self-supporting funds excluding student fees, state funds or other restricted funds, which has an aggregated amount of \$131.6.6 million as of June 30, 2024. A payment plan is in place for each internal loan.							

**FISCAL EXCEPTIONS REPORT
SELF SUPPORTING BUDGETS WITH NEGATIVE CASH BALANCES OR
OPERATING NEGATIVELY OUTSIDE THEIR NORMAL BUSINESS PLAN**

Fiscal Exceptions
FOR THE FOURTH QUARTER ENDING JUNE 30, 2024
Section 4: Account Deficits Resulting from Timing Differences

Desert Research Institute									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG21652	Recharge - DAS Weather Modification	28,797	-	(\$87,455)	(58,658)	-	(58,658)	(58,658)	-
	TOTAL	\$ 28,797	\$ -	\$ (87,455)	\$ (58,658)	\$ -	\$ (58,658)	\$ (58,658)	\$ -
Correction Plan:		PG21652 - This program regularly has significant expenditures that precede the recharge activity.							

Great Basin College									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG17562	PG17562 GBC - Nevada Promise Scholarship	\$ -	\$ 342,901	\$ (345,082)	\$ (2,181)		\$ (2,181)	\$ (2,181)	-
PG19404	PG19404 GBC Nursing Program - Ely	\$ (17,179)	\$ 71,522	\$ (71,546)	\$ (17,203)		\$ (17,203)	\$ (17,203)	-
PG19403	PG19403 GBC Construction/HVAC Program	\$ (4,261)	\$ 113,789	\$ (122,777)	\$ (13,249)		\$ (13,249)	\$ (13,249)	-
PG01692	PG01692 Millennium Scholarship	\$ (2,390)	\$ 235,000	\$ (236,780)	\$ (4,170)		\$ (4,170)	\$ (4,170)	-
PG07079	PG07079 NNRH Education Coordination	\$ (10,208)	\$ 31,775	\$ (44,064)	\$ (22,497)		\$ (22,497)	\$ (22,497)	-
	TOTAL	\$ (34,038)	\$ 794,987	\$ (820,249)	\$ (59,300)	\$ -	\$ (59,300)	\$ (59,300)	\$ -
Correction Plan:		Anticipate funds from donors and grants will be received in 1st qtr. to offset deficits. Processes will be evaluated to see if there are opportunities for improvements to avoid timing issues in the future.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG19403	PG19403 GBC Construction/HVAC Program	\$ (4,261)	\$ 113,789	\$ (122,777)	\$ (13,249)		\$ (13,249)	\$ (13,249)	-
GF02261	GF02261 DWR Maintenance	\$ (12,576)	\$ 7,799	\$ (9,588)	\$ (14,365)		\$ (14,365)	\$ (14,365)	-
GF02158	GF02158 Payroll	\$ (21,501)	\$ 136,315	\$ (154,861)	\$ (40,048)		\$ (40,048)	\$ (40,048)	-
	TOTAL	\$ (38,338)	\$ 257,903	\$ (287,226)	\$ (67,661)	\$ -	\$ (67,661)	\$ (67,661)	\$ -
Correction Plan:		Companies have ben invoiced which will offset deficit. We also evaluating our pricing strategy for revenue generating self supporting accounts.							

University of Nevada, Las Vegas									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
GF00779	General Gift-Engineering	\$ 3,339	\$ 70,500	\$ (89,536)	\$ (15,697)	\$ -	\$ (15,697)	\$ -	\$ (15,697)
	TOTAL	\$ 3,339	\$ 70,500	\$ (89,536)	\$ (15,697)	\$ -	\$ (15,697)	\$ -	\$ (15,697)
Correction Plan:		A transaction posted before a transfer from the Foundation could be made. The expenses are being moved to other self-supporting accounts to bring the account into compliance before the end of July. For the future, cash balances will be reviewed before processing expenditures.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
GF01218	Law School-General Scholarship	\$ 54,037	\$ 59,100	\$ (128,302)	\$ (15,164)	\$ -	\$ (15,164)	\$ -	\$ (15,164)
	TOTAL	\$ 54,037	\$ 59,100	\$ (128,302)	\$ (15,164)	\$ -	\$ (15,164)	\$ -	\$ (15,164)
Correction Plan:		Career Development PILA scholarship was submitted late by the Assistant Dean of Career Development Office (CDO). The Foundation Monetary Transfer Form (MTF) transfer date deadline had already passed. The plan moving forward is to verify the roster prior to submission to the Financial Aid office and ensure the MTF request form is submitted ahead of their transfer deadlines.							

**FISCAL EXCEPTIONS REPORT
SELF SUPPORTING BUDGETS WITH NEGATIVE CASH BALANCES OR
OPERATING NEGATIVELY OUTSIDE THEIR NORMAL BUSINESS PLAN**

Fiscal Exceptions
FOR THE FOURTH QUARTER ENDING JUNE 30, 2024
Section 4: Account Deficits Resulting from Timing Differences

University of Nevada, Las Vegas continued									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
GF04622	HOPE SCHOLARS GIFT PROGRAM	\$ -	\$ -	\$ (16,636)	\$ (16,636)	\$ -	\$ (16,636)	\$ -	\$ (16,636)
	TOTAL	\$ -	\$ -	\$ (16,636)	\$ (16,636)	\$ -	\$ (16,636)	\$ -	\$ (16,636)
Correction Plan:		The Monetary Transfer Form (MTF) was submitted after the deadline so the issue is timing and will be positive before the end of July.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
GF02050	Tony & Renee Marlon Scho-Som	\$ -	\$ 57,288	\$ (71,610)	\$ (14,322)	\$ -	\$ (14,322)	\$ -	\$ (14,322)
	TOTAL	\$ -	\$ 57,288	\$ (71,610)	\$ (14,322)	\$ -	\$ (14,322)	\$ -	\$ (14,322)
Correction Plan:		Scholarship was posted in June 2024 for the Fall 2024 with the assumption a pending Monetary Transfer Form (MTF) at the UNLV Foundation would be processed prior to release. The MTF missed the June processing date but is processing on July 10th. The donor funds are at the University are sufficient. Posting of this award will be held in the future until MTFs are processed in order to not occur out of order.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
GF05614	Don & Dee Snyder Scholarship - SOM Class of 2023	\$ -	\$ -	\$ (14,322)	\$ (14,322)	\$ -	\$ (14,322)	\$ -	\$ (14,322)
	TOTAL	\$ -	\$ -	\$ (14,322)	\$ (14,322)	\$ -	\$ (14,322)	\$ -	\$ (14,322)
Correction Plan:		The funds for the expenses were in another gift and the Item Type to disburse the funds was posted incorrectly to pull from the other gift. This has already been rectified on the student's account, however it was done on June 30th (after the system pause) and did not post to FY24. The correct Item Type will be double checked in the future.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
GF06652	Barbara Atkinson Service and Leadership Scholarship	\$ 2,500	\$ -	\$ (5,000)	\$ (2,500)	\$ -	\$ (2,500.00)	\$ -	\$ (2,500)
	TOTAL	\$ 2,500	\$ -	\$ (5,000)	\$ (2,500)	\$ -	\$ (2,500)	\$ -	\$ (2,500)
Correction Plan:		The Monetary Transfer Form (MTF) was submitted to UNLV Foundation on 07/01/2024 for distribution of \$2,500.00 from the Foundation account 7469: Barbara Atkinson Service and Leadership Award. There will be monthly reviews to notify the responsible party to submit MTF on a timely basis.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG20904	Legal Clinic Immigration Defense Assistance	\$ 172,122	\$ -	\$ (195,545)	\$ (23,423)	\$ -	\$ (23,423)	\$ -	\$ (23,423)
	TOTAL	\$ 172,122	\$ -	\$ (195,545)	\$ (23,423)	\$ -	\$ (23,423)	\$ -	\$ (23,423)
Correction Plan:		County internal audit and multiple supporting document reviewed from November 2023 through May 2024 delayed the 2nd installment of \$250,000 to be issued to UNLV. The check was issued on 6/26/24, postmarked on 6/27/204 and received at BSL after 6/30/24. This was a delay outside of UNLV's control, expense reassignments were being rejected by other campus departments due to deadlines having been passed. Our only option was to wait on the county money to be received and posted by 6/30/24. The second installment of \$250,000 has been received and the program is no longer negative.							

PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG22979	International Student Fee - Graduate School - Starting f	\$ -	\$ -	\$ -	\$ -	\$ (1,220)	\$ (1,220)	\$ -	\$ (1,220)
	TOTAL	\$ -	\$ -	\$ -	\$ -	\$ (1,220)	\$ (1,220)	\$ -	\$ (1,220)
Correction Plan:		New FY25 account had an incorrect journal processed by the Controller's Office in process of moving the old account PG22079 ending balance to this new account. Final amounts and journals are still in process and have not been completed as of the date of this report.							

**FISCAL EXCEPTIONS REPORT
SELF SUPPORTING BUDGETS WITH NEGATIVE CASH BALANCES OR
OPERATING NEGATIVELY OUTSIDE THEIR NORMAL BUSINESS PLAN**

Fiscal Exceptions
FOR THE FOURTH QUARTER ENDING JUNE 30, 2024
Section 4: Account Deficits Resulting from Timing Differences

<i>University of Nevada, Las Vegas continued</i>									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG12231	UNLVSOM FPP REIMB INTERNAL MED	\$ 320,768	\$ 4,526,775	\$ (4,856,379)	\$ (8,836)	\$ -	\$ (8,836)	\$ -	\$ (8,836)
PG12244	UNLVSOM FPP REIMB SURGERY	\$ 618,493	\$ 6,962,122	\$ (7,603,262)	\$ (22,647)	\$ -	\$ (22,647)	\$ -	\$ (22,647)
PG12245	UNLVSOM FPP REIMB OTOLARYN	\$ 186,290	\$ 2,407,902	\$ (2,641,734)	\$ (47,542)	\$ -	\$ (47,542)	\$ -	\$ (47,542)
PG18410	UNLVSOM FPP REIMB PLASTIC SURGERY	\$ 101,725	\$ 1,615,053	\$ (1,727,171)	\$ (10,393)	\$ -	\$ (10,393)	\$ -	\$ (10,393)
PG18486	UNLVSOM FPP REIMB LEASES	\$ 13,034	\$ 2,234,208	\$ (2,543,641)	\$ (296,399)	\$ -	\$ (296,399)	\$ -	\$ (296,399)
	TOTAL	\$ 1,240,310	\$ 17,746,060	\$ (19,372,187)	\$ (385,817)	\$ -	\$ (385,817)	\$ -	\$ (385,817)
Correction Plan:		Occasionally, the timing of billing and charges are off and don't capture all expenses for the quarter balances. We have been short staffed but have finally hired most of our staff. We have improved our processes to ensure our billing captures all expenses at the end of the quarter and UNLV Health will ensure payment to keep our balances at zero. The preliminary year end financials for UNLV Health show an \$83M revenue number with a \$3M Net increase. There are some potential significant entries that may need to be made that we are working through with our auditors, but regardless of the outcome, we expect to be positive approximately \$2-3M in our final year end audit report.							

<i>University of Nevada, Reno</i>									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG05565	Steinmann Workshops	\$ 4,726	\$ 49,100	\$ (93,668)	\$ (39,842)	\$ (1,580)	\$ (41,422)	\$ (41,422)	\$ -
	TOTAL	\$ 4,726	\$ 49,100	\$ (93,668)	\$ (39,842)	\$ (1,580)	\$ (41,422)	\$ (41,422)	\$ -
Correction Plan:		Tech Hub fund owed to UNR. Commitment from EDawn to pay UNR for balance in FY25.							

<i>System Administration</i>									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PG05802	Institutional Reimbursement	-	-	(68,951)	68,951	-	68,951	-	68,951
PG12477	Academic & Student Affairs Ops	-	-	(85)	(85)	-	(85)	-	(85)
	TOTAL	\$ -	\$ -	\$ (69,036)	\$ 68,866	\$ -	\$ 68,866	\$ -	\$ 68,866
Correction Plan:		Account(s) funded quarterly by I/C journal - Recharge. This will be corrected 1st Quarter FY25.							

<i>Western Nevada College</i>									
PROGRAM NUMBER	PROGRAM NAME	BEGINNING CASH BALANCE	REVENUE	EXPENSE	OPERATING PERFORMANCE	NET TRANSFERS IN(OUT)*	CASH BALANCE	PROJECTED ENDING CASH BALANCE**	CASH BALANCE VARIANCE
PJ01781	21-M06 Contingency Pool Funds	(28,613)	-	(60,050)	(88,663)	-	(88,663)	-	(88,663)
PJ01803	23-M51 Additional Deferred Maintenance	-	-	(55,478)	(55,478)	-	(55,478)	-	(55,478)
PG17483	Nevada Promise Scholarship	1,455	366,281	(370,667)	(2,931)	-	(2,931)	-	(2,931)
PG10887	Property Loss Deductibles	5,033	-	(13,605)	(8,572)	-	(8,572)	-	(8,572)
	TOTAL	(22,126)	366,281	(499,800)	(155,645)	-	(155,645)	-	(155,645)
Correction Plan:		PJ01781; PJ01803 - Deferred maintenance activity - awaiting reimbursement from system office. PG17483 - timing difference; awaiting reimbursement via System Office. PG10887 - Working with NSHE Risk Management team on insurance claim reimbursements. If claim is denied, WNC will cover deficit with deferred maintenance funds.							