

# Nevada System of Higher Education

**System Administration**  
4300 South Maryland Parkway  
Las Vegas, NV 89119-7530  
Phone: 702-889-8426  
Fax: 702-889-8492



**System Administration**  
2601 Enterprise Road  
Reno, NV 89512-1666  
Phone: 775-784-4901  
Fax: 775-784-1127

**DATE:** January 29, 2024  
**TO:** Members, Board of Regents  
**FROM:** Chris Viton, Chief Financial Officer  
**SUBJECT:** Second Quarter Fiscal Year 2024 Budget Transfers

The NSHE Board of Regents' financial policy governing budget transfers between functions of more than \$500,000 of State Appropriated or Self-Supporting Budget Funds states that such transfers be reviewed and approved by the institution President or designee and reported to System Administration. The policy also requires a quarterly report of these transfers to be provided to the Board of Regents.

The University of Nevada, Reno (UNR) reported a transfer totaling \$29,193,725. UNR moved funds into the functional areas of Instruction, Research, Public Service, Academic Support, Student Services, Institutional Support, O&M of Plant, and Scholarships, citing the following reasons:

- Transfer Revenue to Instruction (\$1,767,502) to set up the budget for the SB 375 Nursing Program.
- A transfer to modify the anticipated O&M expenses for the School of Medicine. The sweeps occurred in the following functional areas: (\$799,963) from Academic Support.
- A transfer for UNR's October Fringe Sweeps. The sweeps occurred in the following functional areas: (\$231,621) from Instruction, (\$5,394) from Public Service, (\$84,369) from Academic Support, (\$48,362) from Student Services, (\$14,663) from Institutional Support, (\$46,905) from Operations and Maintenance of Plant, and (\$134,068) from Scholarships and Fellowships.
- A transfer to modify the Lake Tahoe campus budget by transferring \$2,425,487 to Institutional Support.
- Transfers to implement budget reductions due to student fee shortfalls and implementation of the 12% COLAs. The sweeps occurred in the following functional areas: (\$10,875,373) from Academic Support, (\$3,376,617) from Institutional Support, and (\$2,152,011) from Operations and Maintenance of Plant.
- A transfer for UNR's November Vacancy Savings Sweeps. The sweeps occurred in the following functional areas: (\$381,551) from Instruction, (\$467,598) from Academic

Support, (\$110,091) from Student Services, (\$372,065) from Institutional Support, and (\$324,718) from Operations and Maintenance of Plant.

- A transfer for UNR's November Fringe Sweeps. The sweeps occurred in the following functional areas: (\$1,831,488) from Revenue and (\$946) from Public Service.
- A transfer for UNR's December Vacancy Savings sweeps. The sweeps occurred in the following functional areas: (\$523,922) from Instruction, (\$292,191) from Institutional Support, (\$99,308) from Research, (\$74,147) from Academic Support, and (\$49,384) from Operations and Maintenance of Plant.
- A transfer to fund Tahoe rent payments and supplement Real Estate Office salaries by transferring \$1,363,980 to Institutional Support.
- Transfer Revenue to Instruction (\$1,340,001) to create a budget that increases Graduate Assistant stipends.

Based on information provided by the institutions, there are no other budget transfers of more than \$500,000 between functions of State Appropriated or Self-Supporting Budget Funds for the quarter beginning October 1, 2023, and ending December 31, 2023.

**Nevada System of Higher Education  
Budget Transfers Over \$500,000 Between Functions  
FY 2024  
2nd Quarter (October - December 2023)**

University of Nevada, Reno							
Date of Request	Function	Account Number	Name	Amount Transferred Out	In	Reason for Revision	How the Transfer Met the Intent of the State Appropriation or Funding Source
10/17/23	FN10 Instruction	1 Account	Various Account Names		\$ 1,767,502	SB375 Nursing Program One shot appropriation initial budget setup See Details tab for breakdown.	New accounts were created to track and monitor the one shot appropriations for the Nursing Program.
10/17/23	FNA7 Revenue Only	1 Account	Various Account Names	\$ 1,767,502			
10/31/23	FN70 Operations and Maintenance	1 Account	Various Account Names		\$ 799,963	Modify anticipated O&M expenses for School of Medicine. See Details tab for breakdown.	The School of Medicine pays an O&M recharge to our facilities department that helps cover utilities and maintenance
10/31/23	FN40 Academic Support	2 Accounts	Various Account Names	\$ 799,963			
11/01/23	FN20 Research	33 Accounts	Various Account Names		\$ 38,260	This transfer is UNR's October Fringe Sweeps. Fringe sweeps occur on a monthly basis to cover fringe pool deficits and overage with departments	Fringe sweeps are performed to balance individual accounts to ensure units are properly funded and any savings are held centrally to cover unanticipated expenses and deficits.
11/01/23	FNA7 Revenue Only	3 Accounts	Various Account Names		\$ 527,122		
11/01/23	FN40 Academic Support	50 Accounts	Various Account Names	\$ 84,369			
11/01/23	FN50 Student Services	14 Accounts	Various Account Names	\$ 48,362			
11/01/23	FN10 Instruction	126 Accounts	Various Account Names	\$ 231,621			
11/01/23	FN30 Public Service	9 Accounts	Various Account Names	\$ 5,394			
11/01/23	FN80 Scholarships and Fellowships	4 Accounts	Various Account Names	\$ 134,068			
11/01/23	FN70 Operations and Maintenance	24 Accounts	Various Account Names	\$ 46,905			
11/01/23	FN60 Institutional Support	27 Accounts	Various Account Names	\$ 14,663			
11/03/23	FN60 Institutional Support	1 Account	Various Account Names		\$ 2,425,487	Modify Lake Tahoe Campus budget. See Details tab for breakdown.	This transfer allows UNR's Lake Tahoe Campus to budget and spend to meet their mission
11/03/23	FNA7 Revenue Only	1 Account	Various Account Names	\$ 2,425,487			
11/13/23	FN10 Instruction	61 Accounts	Various Account Names		\$ 2,933,768	Removal of 10% budget reduction placeholders and allocation of 5% Budget Reductions due to COLA underfunding and student fee shortfall.	Budget reductions will allow us to close our state appropriations with the legislative limits
11/13/23	FN20 Research	1 Account	Various Account Names		\$ 16,092		
11/13/23	FN30 Public Service	1 Account	Various Account Names		\$ 7,030		
11/13/23	FNA7 Revenue Only	10 Accounts	Various Account Names		\$ 13,447,111		
11/13/23	FN40 Academic Support	11 Accounts	Various Account Names	\$ 10,875,373			
11/13/23	FN60 Institutional Support	12 Accounts	Various Account Names	\$ 3,376,617			
11/13/23	FN70 Operations and Maintenance	7 Accounts	Various Account Names	\$ 2,152,011			
11/20/23	FNA7 Revenue Only	1 Account	Various Account Names		\$ 1,656,024	This transfer is UNR's November Vacancy Savings Sweeps. Vacancy Savings sweeps occur on a monthly basis to cover budget deficits and overage with departments	Vacancy sweeps are performed to centralize any vacancy savings and use those funds to cover any budget deficits
11/20/23	FN70 Operations and Maintenance	5 Accounts	Various Account Names	\$ 324,718			
11/20/23	FN40 Academic Support	6 Accounts	Various Account Names	\$ 467,598			
11/20/23	FN10 Instruction	11 Accounts	Various Account Names	\$ 381,551			
11/20/23	FN60 Institutional Support	5 Accounts	Various Account Names	\$ 372,065			
11/20/23	FN50 Student Services	2 Accounts	Various Account Names	\$ 110,091			
12/01/23	FN10 Instruction	134 Accounts	Various Account Names		\$ 1,238,690	This transfer is UNR's November Fringe Sweeps. Fringe sweeps occur on a monthly basis to cover fringe pool deficits and overage with departments	Fringe sweeps are performed to balance individual accounts to ensure units are properly funded and any savings are held centrally to cover unanticipated expenses and deficits.
12/01/23	FN20 Research	31 Accounts	Various Account Names		\$ 3,877		
12/01/23	FN40 Academic Support	48 Accounts	Various Account Names		\$ 198,569		
12/01/23	FN50 Student Services	13 Accounts	Various Account Names		\$ 56,855		
12/01/23	FN60 Institutional Support	26 Accounts	Various Account Names		\$ 119,895		
12/01/23	FN70 Operations and Maintenance	20 Accounts	Various Account Names		\$ 214,507		
12/01/23	FN80 Scholarships and Fellowships	2 Accounts	Various Account Names		\$ 41		
12/01/23	FN30 Public Service	9 Accounts	Various Account Names	\$ 946			
12/01/23	FNA7 Revenue Only	3 Accounts	Various Account Names	\$ 1,831,488			
12/05/23	FNA7 Revenue Only	2 Accounts	Various Account Names		\$ 1,038,952	This transfer is UNR's December Vacancy Savings Sweeps. Vacancy Savings sweeps occur on a monthly basis to cover budget deficits and overage with departments	Vacancy sweeps are performed to centralize any vacancy savings and use those funds to cover any budget deficits
12/05/23	FN10 Instruction	8 Accounts	Various Account Names	\$ 523,922			
12/05/23	FN60 Institutional Support	5 Accounts	Various Account Names	\$ 292,191			
12/05/23	FN20 Research	1 Account	Various Account Names	\$ 99,308			
12/05/23	FN40 Academic Support	2 Accounts	Various Account Names	\$ 74,147			
12/05/23	FN70 Operations and Maintenance	1 Account	Various Account Names	\$ 49,384			
12/12/23	FN60 Institutional Support	1 Account	Various Account Names		\$ 1,363,980	Funding for Tahoe Rent Payments and supplement Real Estate Office salaries	Funding for lease payments for the facilities at the Lake Tahoe campus and the salary shortfall of our real estate office staff
12/12/23	FNA7 Revenue Only	1 Account	Various Account Names	\$ 1,363,980			
12/13/23	FN10 Instruction	1 Account	Various Account Names		\$ 1,340,001	Create budget on new worktag for E279 that increases Graduate Assistants	New accounts were created to track and monitor the Graduate Assistant enhancement to our state budget
12/13/23	FNA7 Revenue Only	1 Account	Various Account Names	\$ 1,340,001			
<b>Total University of Nevada, Reno</b>				<b>\$ 29,193,725</b>	<b>\$ 29,193,725</b>		