

Nevada System of Higher Education

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Date: January 19, 2024

TO: Members, Board of Regents

FROM: Chris Viton, Chief Financial Officer

SUBJECT: Calendar Year 2024 Summer Session Budgets

Summer Session budgets are self-supporting programs that are not part of the state supported operating budget. Since these accounts are not funded by the state, they depend upon the revenues they generate to cover the costs of their operations.

The Calendar Year (CY) 2024 Summer Session budget compares the budget for the previous calendar year to the budget for the current calendar year.

The CY 2024 Summer Session budget reflects anticipated total expenditures of approximately \$41.5M: Expenditures include: Salary and benefits approximately \$18M; Operating approximately \$900K; Budgeted Reserves (budgeted ending balance) approximately \$5.3M; Transfers Out approximately \$17.1M. Transfers out of Summer Session funds are primarily used to reimburse other institutional accounts, for start-up funds used to cover costs incurred by programs prior to the payment of fees; fund departmental and program support costs incurred by the academic programs that support summer session course offerings; support students, i.e., tutoring, counseling, and information technologies; and other institutional needs, i.e., equipment replacements, equipment support, faculty development, faculty travel, administration, reserves, and hosting.

The report provides the specific data for each institution from the financial system and has been validated by each institution.



NEVADA SYSTEM OF HIGHER EDUCATION

Summer Session Budget Report Calendar Year 2024

System Administration • University of Nevada, Reno • University of Nevada, Las Vegas •
College of Southern Nevada • Great Basin College • Truckee Meadows Community College •
Western Nevada College • Desert Research Institute • Nevada State University

NEVADA SYSTEM OF HIGHER EDUCATION

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Document Prepared by the Finance Department
Office of the Chancellor



NEVADA SYSTEM OF HIGHER EDUCATION

Calendar Year 2024 Summer Session Budgets

Introduction

Board of Regents policy requires that all non-state accounts exceeding \$250,000 of projected annual expenditure activity be included in the annual budget process, not including grants, contracts, plant, loan, and endowment funds. The institution presidents have authority to transfer funds into and out of each budget subject to policy guidelines in the Board of Regents Handbook, Title 4, Chapter 9, Section C.3, as well as State appropriation restrictions.

The calendar year 2024 Summer Session Budgets report includes activities that are primarily related to non-state funded summer school activities or other self-supporting activities that follow a calendar year rather than a fiscal year for reporting purposes. All NSHE instructional institutions provide Summer Session programs.

This report displays the data in a 'sources and uses of funds' format. This format projects or reports the cash flow from the account's opening balance at the beginning of the reporting period to the account's ending balance. Revenue budgets are established in NSHE's financial system based on the amounts reported for the opening balance on the account plus budgeted sources of funds. Expense budgets are established based on amounts reported for all uses of funds, including planned transfers out and budgeted ending balances. An account's revenue budgets equal its expense budgets.

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SUMMER SESSION BUDGET
CALENDAR YEAR 2024

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Nevada System of Higher Education

Calendar Year (CY) 2024 Summer Session 2023 vs. 2024 Budget Comparison

Ledger	Budget CY 2023	Budget CY 2024	Difference Increase (Decrease)
Budget Sources			
All Sources	\$ 42,724,605.17	\$ 41,515,376.70	\$ (1,209,228.47)
Budgeted Opening Balance	6,772,361.97	6,381,124.26	(391,237.71)
Student Tuition and Fees	35,882,431.20	35,121,750.44	(760,680.76)
Transfers In	69,812.00	12,502.00	(57,310.00)
Budget Uses			
All Uses	\$ 42,724,605.17	\$ 41,515,376.70	\$ (1,209,228.47)
Professional Salaries	16,735,967.69	16,517,623.64	(218,344.05)
Graduate Salaries	349,250.00	343,381.00	(5,869.00)
Classified and Technologist Salaries	169,198.00	226,551.00	57,353.00
Hourly	67,500.00	45,700.00	(21,800.00)
Fringe Benefits	1,075,493.51	965,451.72	(110,041.79)
General Operations	941,784.00	884,045.00	(57,739.00)
Travel	223,796.00	22,998.00	(200,798.00)
Finacial Aid	300.00	-	(300.00)
Participant Support	-	482.00	482.00
Budgeted Reserves-Uses	6,664,242.97	5,372,488.37	(1,291,754.60)
Transfers Out	16,497,073.00	17,136,655.97	639,582.97
Net Budget /Balance	\$ -	\$ -	\$ -



University of Nevada, Reno

Calendar Year (CY) 2024 Summer Session 2023 vs. 2024 Budget Comparison

Ledger	Budget CY 2023	Budget CY 2024	Difference Increase (Decrease)
Budget Sources			
All Sources	\$ 10,246,061.24	\$ 9,687,998.22	\$ (558,063.02)
Budgeted Opening Balance	3,036,842.24	2,751,132.22	(285,710.02)
Student Tuition and Fees	7,139,407.00	6,924,364.00	(215,043.00)
Transfers In	69,812.00	12,502.00	(57,310.00)
Budget Uses			
All Uses	\$ 10,246,061.24	\$ 9,687,998.22	\$ (558,063.02)
Professional Salaries	2,597,721.00	2,566,335.00	(31,386.00)
Graduate Salaries	325,000.00	325,000.00	-
Hourly	32,500.00	19,500.00	(13,000.00)
Fringe Benefits	273,573.00	271,261.00	(2,312.00)
General Operations	821,784.00	784,720.00	(37,064.00)
Travel	221,296.00	20,498.00	(200,798.00)
Financial Aid	300.00	-	(300.00)
Participant Support	-	482.00	482.00
Budgeted Reserves-Uses	3,036,842.24	2,751,132.22	(285,710.02)
Transfers Out	2,937,045.00	2,949,070.00	12,025.00
Net Budget /Balance	\$ -	\$ -	\$ -



University of Nevada, Las Vegas

Calendar Year (CY) 2024 Summer Session 2023 vs. 2024 Budget Comparison

Ledger	Budget CY 2023	Budget CY 2024	Difference Increase (Decrease)
Budget Sources			
All Sources	\$ 19,849,327.00	\$ 20,117,313.00	\$ 267,986.00
Budgeted Opening Balance	1,391,075.00	1,401,671.00	10,596.00
Student Tuition and Fees	18,458,252.00	18,715,642.00	257,390.00
Budget Uses			
All Uses	\$ 19,849,327.00	\$ 20,117,313.00	\$ 267,986.00
Professional Salaries	7,795,353.00	8,003,838.00	208,485.00
Graduate Salaries	24,250.00	18,381.00	(5,869.00)
Classified and Technologist Salaries	145,198.00	202,551.00	57,353.00
Hourly	25,000.00	25,200.00	200.00
Fringe Benefits	411,029.00	460,507.00	49,478.00
General Operations	103,000.00	96,325.00	(6,675.00)
Travel	2,500.00	2,500.00	-
Budgeted Reserves-Uses	1,286,973.00	654,764.00	243,735.00
Transfers Out	10,056,024.00	10,653,247.00	597,223.00
Net Budget /Balance	\$ -	\$ -	\$ -



College of Southern Nevada
Calendar Year (CY) 2024 Summer Session
2023 vs. 2024 Budget Comparison

Ledger	Budget CY 2023	Budget CY 2024	Difference Increase (Decrease)
Budget Sources			
All Sources	\$ 7,097,471.44	\$ 6,247,813.51	\$ (849,657.93)
Budgeted Opening Balance	609,789.44	587,650.51	(22,138.93)
Student Tuition and Fees	6,487,682.00	5,660,163.00	(827,519.00)
Budget Uses			
All Uses	\$ 7,097,471.44	\$ 6,247,813.51	\$ (849,657.93)
Professional Salaries	4,250,151.00	3,913,086.00	(337,065.00)
Fringe Benefits	229,508.00	74,349.00	(155,159.00)
Budgeted Reserves-Uses	517,812.44	245,294.54	(272,517.90)
Transfers Out	2,100,000.00	2,015,083.97	(84,916.03)
Net Budget /Balance	\$ -	\$ -	\$ -



Great Basin College

Calendar Year (CY) 2024 Summer Session 2023 vs. 2024 Budget Comparison

Ledger	Budget CY 2023	Budget CY 2024	Difference Increase (Decrease)
Budget Sources			
All Sources	\$ 801,000.00	\$ 605,000.00	\$ (196,000.00)
Budgeted Opening Balance	276,000.00	240,000.00	(36,000.00)
Student Tuition and Fees	525,000.00	365,000.00	(160,000.00)
Budget Uses			
All Uses	\$ 801,000.00	\$ 605,000.00	\$ (196,000.00)
Professional Salaries	330,000.00	216,000.00	(114,000.00)
Classified and Technologist Salaries	24,000.00	24,000.00	-
Fringe Benefits	33,000.00	45,050.00	12,050.00
General Operations	2,000.00	2,000.00	-
Budgeted Reserves-Uses	312,000.00	217,950.00	(94,050.00)
Transfers Out	100,000.00	100,000.00	-
Net Budget /Balance	\$ -	\$ -	\$ -



Truckee Meadows Community College

Calendar Year (CY) 2024 Summer Session
2023 vs. 2024 Budget Comparison

Ledger	Budget CY 2023	Budget CY 2024	Difference Increase (Decrease)
Budget Sources			
All Sources	\$ 1,300,000.00	\$ 1,410,000.00	\$ 110,000.00
Student Tuition and Fees	1,300,000.00	1,410,000.00	110,000.00
Budget Uses			
All Uses	\$ 1,300,000.00	\$ 1,410,000.00	\$ 110,000.00
Professional Salaries	760,000.00	795,000.00	35,000.00
Hourly	10,000.00	1,000.00	(9,000.00)
Fringe Benefits	60,996.00	43,745.00	(17,251.00)
General Operations	15,000.00	1,000.00	(14,000.00)
Travel	-	-	-
Transfers Out	454,004.00	569,255.00	115,251.00
Net Budget /Balance	\$ -	\$ -	\$ -



Western Nevada College
Calendar Year (CY) 2024 Summer Session
2023 vs. 2024 Budget Comparison

Ledger	Budget CY 2023	Budget CY 2024	Difference Increase (Decrease)
Budget Sources			
All Sources	\$ 391,558.49	\$ 378,817.97	\$ (12,740.52)
Budgeted Opening Balance	156,321.29	98,336.53	(57,984.76)
Student Tuition and Fees	235,237.20	280,481.44	45,244.24
Budget Uses			
All Uses	\$ 391,558.49	\$ 378,817.97	\$ (12,740.52)
Professional Salaries	193,973.69	224,574.64	30,600.95
Fringe Benefits	9,156.51	11,819.72	2,663.21
Budgeted Reserves-Uses	188,428.29	142,423.61	
Transfers Out			-
Net Budget /Balance	\$ -	\$ -	\$ -



Nevada State University
Calendar Year (CY) 2024 Summer Session
2023 vs. 2024 Budget Comparison

Ledger	Budget CY 2023	Budget CY 2024	Difference Increase (Decrease)
Budget Sources			
All Sources	\$ 3,039,187.00	\$ 3,068,434.00	\$ 29,247.00
Budgeted Opening Balance	1,302,334.00	1,302,334.00	-
Student Tuition and Fees	1,736,853.00	1,766,100.00	29,247.00
Budget Uses			
All Uses	\$ 3,039,187.00	\$ 3,068,434.00	\$ 29,247.00
Professional Salaries	808,769.00	798,790.00	(9,979.00)
Fringe Benefits	58,231.00	58,720.00	489.00
Budgeted Reserves-Uses	1,322,187.00	1,360,924.00	38,737.00
Transfers Out	850,000.00	850,000.00	-
Net Budget /Balance	\$ -	\$ -	\$ -