

Nevada System of Higher Education

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Date: January 22, 2023

TO: Members, Board of Regents

FROM: Chris Viton, Chief Financial Officer

SUBJECT: 2023 NSHE Summer Session Budget to Actual Comparison

The Calendar Year 2023 Summer Session Budget to Actual Comparison includes activities that are primarily related to non-state funded Summer Session programs that follow a calendar year rather than a fiscal year for reporting purposes. All NSHE instructional institutions provide Summer Session programs.

The report displays the data in a 'sources and uses of funds' format. The format projects or reports the cash flow from the opening balance at the beginning of the reporting period to the ending balance for the account. Revenue budgets are established in the financial system based on the amounts reported for the opening balance on the account plus budgeted sources of funds. Expenses budgets are established based on amounts reported for all uses of the funds, including planned transfer out and budgeted ending balances. The revenue budget equals the expense budget for each account.

On page 6 is a systemwide summary by Appropriation area. The table includes the following: Actual Opening Balance; Actual Sources; Actual Uses; Ending Balance; and Net Increase (Decrease) by institution.

On page 7 is a systemwide comparison of budgeted versus actual sources and uses for the 2023 Summer Session. NSHE institutions collected less fee revenue than budgeted totaling approximately \$548k. NSHE institutions expended approximately \$144K less than initially budgeted on compensation, benefits and operating expenses. Year-to-date sources exceeded year-to-date uses by approximately \$482K, resulting in an ending balance of approximately \$7.2M.

2023 Summer Session Transfers Out totaling approximately \$16.5M are primarily used to reimburse other institutional accounts, for start-up funds used to cover costs incurred by programs prior to the payment of fees; fund departmental and program support costs incurred by the academic programs that support summer session course offerings; support students, i.e., tutoring, counseling, and information technologies; and other institutional needs, i.e., equipment replacements, equipment support, faculty development, faculty travel, administration, reserves, and hosting.

The report provides specific data for each institution from the financial system and has been validated by each institution.



Nevada System of Higher Education

Budget to Actual Comparison 2023 Summer Session/Calendar Year



University of Nevada, Reno • University of Nevada, Las Vegas • College of Southern Nevada • Great Basin College
Truckee Meadows Community College • Western Nevada College • Desert Research Institute • Nevada State University

NEVADA SYSTEM OF HIGHER EDUCATION

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Document Prepared by the Finance Department
Office of the Chancellor



NEVADA SYSTEM OF HIGHER EDUCATION

2023 Summer Session Calendar Year Budget to Actual

Introduction

Board of Regents policy requires that all non-state accounts exceeding \$250,000 of projected annual expenditure activity be included in the annual budget process, not including grants, contracts, plant, loan, and endowment funds. The institution presidents have authority to transfer funds into and out of each budget subject to policy guidelines in the Board of Regents Handbook, Title 4, Chapter 9, Section C.3 as well as State appropriation restrictions.

This report presents the 2023 Summer School/Calendar Year Budget to Actual Comparison which includes activities that are primarily related to non-state funded Summer School functions or other self-supporting functions that follow a calendar year rather than a fiscal year for reporting purposes. All NSHE instructional institutions provide Summer School programs.

This report displays the data in a 'sources and uses of funds' format. This format projects or reports the cash flow from the account's opening balance at the beginning of the reporting period to the account's ending balance. Revenue budgets are established in NSHE's financial system based on the amounts reported for the opening balance on the account plus budgeted sources of funds. Expense budgets are established based on amounts reported for all uses of funds, including planned transfers out and budgeted ending balances. An account's revenue budgets equal its expense budgets.

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2023 SUMMER SESSION CALENDAR YEAR BUDGET TO ACTUAL

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Nevada System of Higher Education

Calendar Year 2023 Summer Session Sources and Uses by Appropriation Area

| Appropriation Area | 2023 Actual Opening Balance | 2023 Actual Sources | 2023 Actual Uses | 2023 Actual Ending Balance | Net Increase (Decrease) |
|-----------------------------------|--------------------------------|------------------------|----------------------|-------------------------------|----------------------------|
| University of Nevada, Reno | \$ 3,036,842 | \$ 7,762,879 | \$ 8,144,351 | \$ 2,655,370 | \$ (381,472) |
| University of Nevada, Las Vegas | \$ 1,379,372 | \$ 18,726,436 | \$ 18,704,137 | \$ 1,401,671 | \$ 22,299 |
| College of Southern Nevada | \$ 587,651 | \$ 5,661,175 | \$ 5,700,327 | \$ 548,498 | \$ (39,152) |
| Great Basin College | \$ 250,587 | \$ 358,105 | \$ 363,448 | \$ 245,244 | \$ (5,343) |
| Truckee Meadows Community College | \$ - | \$ 1,407,880 | \$ 719,795 | \$ 688,085 | \$ 688,085 |
| Western Nevada College | \$ 156,321 | \$ 254,983 | \$ 312,968 | \$ 98,337 | \$ (57,985) |
| Nevada State College | \$ 1,304,619 | \$ 1,650,561 | \$ 1,394,147 | \$ 1,561,033 | \$ 256,414 |
| NSHE Summary Total | \$ 6,715,392 | \$ 35,822,019 | \$ 35,339,173 | \$ 7,198,238 | \$ 482,845 |



Nevada System of Higher Education

Calendar Year 2023 Summer Session Budget to Actual Comparison

| Ledger Account | Budget | Actuals | Net Increase (Decrease) |
|--------------------------------------|-------------------|-------------------|----------------------------|
| Sources | | | |
| All Sources Total | 41,874,947 | 35,822,019 | (6,052,929) |
| Budgeted Opening Balance | 6,750,223 | - | (6,750,223) |
| Student Tuition and Fees | 35,054,912 | 34,506,421 | (548,491) |
| Transfer In | 69,812 | 1,315,598 | 1,245,786 |
| Uses | | | |
| All Uses Total | 41,874,947 | 35,339,173 | (6,535,774) |
| Professional Salaries | 16,398,903 | 16,238,545 | (160,358) |
| Graduate Salaries | 349,250 | 343,011 | (6,239) |
| Classified and Technologist Salaries | 169,198 | 222,787 | 53,589 |
| Hourly Wages | 67,500 | 74,697 | 7,197 |
| Fringe Benefits | 920,335 | 816,469 | (103,865) |
| Operations | 942,084 | 1,010,062 | 67,978 |
| Travel | 223,796 | 49,187 | (174,609) |
| Reserves | 6,391,725 | - | (6,391,725) |
| Transfers Out | 16,412,157 | 16,584,416 | 172,259 |
| Net Balance | - | 482,845 | 482,845 |

Balance Summary

| | | |
|-----------------------------|----|------------|
| CY Actual Beginning Balance | \$ | 6,715,392 |
| Year To Date Sources | \$ | 35,822,019 |
| Year To Date Uses | \$ | 35,339,173 |
| Ending Balance | \$ | 7,198,238 |



University of Nevada Reno

Calendar Year 2023 Summer Session Budget to Actual Comparison

| Ledger Account | Budget | Actuals | Net Increase (Decrease) |
|--------------------------|----------------------|---------------------|----------------------------|
| Sources | | | |
| All Sources Total | \$ 10,246,061 | \$ 7,762,879 | \$ (2,483,183) |
| Budgeted Opening Balance | \$ 3,036,842 | \$ - | \$ (3,036,842) |
| Student Tuition and Fees | \$ 7,139,407 | \$ 6,447,281 | \$ (692,126) |
| Transfers In | \$ 69,812 | \$ 1,315,598 | \$ 1,245,786 |
| Uses | | | |
| All Uses Total | \$ 10,246,061 | \$ 8,144,351 | \$ (2,101,710) |
| Professional Salaries | \$ 2,597,721 | \$ 2,365,600 | \$ (232,121) |
| Classified Salaries | \$ - | \$ 25,073 | \$ 25,073 |
| Graduate Salaries | \$ 325,000 | \$ 335,772 | \$ 10,772 |
| Hourly Wages | \$ 32,500 | \$ 55,007 | \$ 22,507 |
| Fringe Benefits | \$ 273,573 | \$ 263,897 | \$ (9,676) |
| Operations | \$ 822,084 | \$ 922,524 | \$ 100,440 |
| Travel | \$ 221,296 | \$ 47,566 | \$ (173,730) |
| Reserves | \$ 3,036,842 | \$ - | \$ (3,036,842) |
| Transfers Out | \$ 2,937,045 | \$ 4,128,912 | \$ 1,191,867 |
| Net Balance | \$ - | \$ (381,472) | \$ (381,472) |

Balance Summary

| | | |
|-----------------------------|----|-----------|
| CY Actual Beginning Balance | \$ | 3,036,842 |
| YTD Sources | \$ | 7,762,879 |
| YTD Uses | \$ | 8,144,351 |
| Ending Balance | \$ | 2,655,370 |



University of Nevada Las Vegas

Calendar Year 2023 Summer Session Budget to Actual Comparison

| Ledger Account | Budget | Actuals | Net Increase (Decrease) |
|--------------------------|----------------------|----------------------|----------------------------|
| Sources | | | |
| All Sources Total | \$ 19,849,327 | \$ 18,726,436 | \$ (1,122,891) |
| Budgeted Opening Balance | \$ 1,391,075 | \$ - | \$ (1,391,075) |
| Student Tuition and Fees | \$ 18,458,252 | \$ 18,726,436 | \$ 268,184 |
| Uses | | | |
| All Uses Total | \$ 19,849,327 | \$ 18,704,137 | \$ (1,145,190) |
| Professional Salaries | \$ 7,795,353 | \$ 7,694,792 | \$ (100,561) |
| Classified Salaries | \$ 145,198 | \$ 176,533 | \$ 31,335 |
| Graduate Salaries | \$ 24,250 | \$ 7,239 | \$ (17,011) |
| Hourly Wages | \$ 25,000 | \$ 19,690 | \$ (5,310) |
| Fringe Benefits | \$ 411,029 | \$ 413,680 | \$ 2,651 |
| Operations | \$ 103,000 | \$ 87,470 | \$ (15,530) |
| Travel | \$ 2,500 | \$ 1,620 | \$ (880) |
| Reserves | \$ 1,286,973 | \$ - | \$ (1,286,973) |
| Transfers Out | \$ 10,056,024 | \$ 10,303,112 | \$ 247,088 |
| Net Balance | \$ - | \$ 22,299 | \$ 22,299 |

Balance Summary

| | |
|-----------------------------|---------------|
| CY Actual Beginning Balance | \$ 1,379,372 |
| YTD Sources | \$ 18,726,436 |
| YTD Uses | \$ 18,704,137 |
| Ending Balance | \$ 1,401,671 |



College of Southern Nevada

Calendar Year 2023 Summer Session Budget to Actual Comparison

| Ledger Account | Budget | Actuals | Net Increase (Decrease) |
|--------------------------|---------------------|---------------------|----------------------------|
| Sources | | | |
| All Sources Total | \$ 6,247,814 | \$ 5,661,175 | \$ (586,639) |
| Budgeted Opening Balance | \$ 587,651 | \$ - | \$ (587,651) |
| Student Tuition and Fees | \$ 5,660,163 | \$ 5,661,175 | \$ 1,012 |
| Uses | | | |
| All Uses Total | \$ 6,247,814 | \$ 5,700,327 | \$ (547,486) |
| Professional Salaries | \$ 3,913,086 | \$ 4,310,221 | \$ 397,135 |
| Fringe Benefits | \$ 74,349 | \$ 39,441 | \$ (34,908) |
| Reserves | \$ 245,295 | \$ - | \$ (245,295) |
| Transfers Out | \$ 2,015,084 | \$ 1,350,665 | \$ (664,419) |
| Net Balance | \$ - | \$ (39,152) | \$ (39,152) |

Balance Summary

| | |
|-----------------------------|--------------|
| CY Actual Beginning Balance | \$ 587,651 |
| YTD Sources | \$ 5,661,175 |
| YTD Uses | \$ 5,700,327 |
| Ending Balance | \$ 548,498 |



Great Basin College

Calendar Year 2023 Summer Session Budget to Actual Comparison

| Ledger Account | Budget | Actuals | Net Increase (Decrease) |
|--------------------------|-------------------|-------------------|----------------------------|
| Sources | | | |
| All Sources Total | \$ 801,000 | \$ 358,105 | \$ (442,895) |
| Budgeted Opening Balance | \$ 276,000 | \$ - | \$ (276,000) |
| Student Tuition and Fees | \$ 525,000 | \$ 358,105 | \$ (166,895) |
| Uses | | | |
| All Uses Total | \$ 801,000 | \$ 363,448 | \$ (437,552) |
| Professional Salaries | \$ 330,000 | \$ 192,071 | \$ (137,929) |
| Classified Salaries | \$ 24,000 | \$ 21,180 | \$ (2,820) |
| Fringe Benefits | \$ 33,000 | \$ 25,197 | \$ (7,803) |
| Operations | \$ 2,000 | \$ - | \$ (2,000) |
| Reserves | \$ 312,000 | \$ - | \$ (312,000) |
| Transfers Out | \$ 100,000 | \$ 125,000 | \$ 25,000 |
| Net Balance | \$ - | \$ (5,343) | \$ (5,343) |

| Balance Summary | | | |
|-----------------------------|--|----|---------|
| CY Actual Beginning Balance | | \$ | 250,587 |
| YTD Sources | | \$ | 358,105 |
| YTD Uses | | \$ | 363,448 |
| Ending Balance | | \$ | 245,244 |



Truckee Meadows Community College

Calendar Year 2023 Summer Session Budget to Actual Comparison

| Ledger Account | Budget | Actuals | Net Increase (Decrease) |
|--------------------------|---------------------|---------------------|----------------------------|
| Sources | | | |
| All Sources Total | \$ 1,300,000 | \$ 1,407,880 | \$ 107,880 |
| Budgeted Opening Balance | \$ - | \$ - | \$ - |
| Student Tuition and Fees | \$ 1,300,000 | \$ 1,407,880 | \$ 107,880 |
| Uses | | | |
| All Uses Total | \$ 1,300,000 | \$ 719,795 | \$ (580,205) |
| Professional Salaries | \$ 760,000 | \$ 708,387 | \$ (51,613) |
| Hourly Wages | \$ 10,000 | \$ - | \$ (10,000) |
| Fringe Benefits | \$ 60,996 | \$ 11,340 | \$ (49,656) |
| Operations | \$ 15,000 | \$ 68 | \$ (14,932) |
| Travel | \$ - | \$ - | \$ - |
| Transfers Out | \$ 454,004 | \$ - | \$ (454,004) |
| Net Balance | \$ - | \$ 688,085 | \$ 688,085 |

Balance Summary

| | |
|-----------------------------|--------------|
| CY Actual Beginning Balance | \$ - |
| YTD Sources | \$ 1,407,880 |
| YTD Uses | \$ 719,795 |
| Ending Balance | \$ 688,085 |



Western Nevada College

Calendar Year 2023 Summer Session Budget to Actual Comparison

| Ledger Account | Budget | Actuals | Net Increase (Decrease) |
|--------------------------|-------------------|--------------------|----------------------------|
| Sources | | | |
| All Sources Total | \$ 391,558 | \$ 254,983 | \$ (136,575) |
| Budgeted Opening Balance | \$ 156,321 | \$ - | \$ (156,321) |
| Student Tuition and Fees | \$ 235,237 | \$ 254,983 | \$ 19,746 |
| Uses | | | |
| All Uses Total | \$ 391,558 | \$ 312,968 | \$ (78,591) |
| Professional Salaries | \$ 193,974 | \$ 206,720 | \$ 12,747 |
| Fringe Benefits | \$ 9,157 | \$ 6,248 | \$ (2,909) |
| Transfers Out | \$ - | \$ 100,000 | \$ 100,000 |
| Reserves | \$ 188,428 | \$ - | \$ (188,428) |
| Net Balance | \$ - | \$ (57,985) | \$ (57,985) |

Balance Summary

| | |
|-----------------------------|------------|
| CY Actual Beginning Balance | \$ 156,321 |
| YTD Sources | \$ 254,983 |
| YTD Uses | \$ 312,968 |
| Ending Balance | \$ 98,337 |



Nevada State College

Calendar Year 2023 Summer Session Budget to Actual Comparison

| Ledger Account | Budget | Actuals | Net Increase (Decrease) |
|--------------------------|---------------------|---------------------|----------------------------|
| Sources | | | |
| All Sources Total | \$ 3,039,187 | \$ 1,650,561 | \$ (1,388,627) |
| Budgeted Opening Balance | \$ 1,302,334 | \$ - | \$ (1,302,334) |
| Student Tuition and Fees | \$ 1,736,853 | \$ 1,650,561 | \$ (86,293) |
| Uses | | | |
| All Uses Total | \$ 3,039,187 | \$ 1,394,147 | \$ (1,645,040) |
| Professional Salaries | \$ 808,769 | \$ 760,753 | \$ (48,016) |
| Fringe Benefits | \$ 58,231 | \$ 56,666 | \$ (1,565) |
| Reserves | \$ 1,322,187 | \$ - | \$ (1,322,187) |
| Transfers Out | \$ 850,000 | \$ 576,728 | \$ (273,272) |
| Net Balance | \$ - | \$ 256,414 | \$ 256,414 |

Balance Summary

| | |
|-----------------------------|--------------|
| CY Actual Beginning Balance | \$ 1,304,619 |
| YTD Sources | \$ 1,650,561 |
| YTD Uses | \$ 1,394,147 |
| Ending Balance | \$ 1,561,033 |