

Minutes are intended to note: (a) the date, time and place of the meeting; (b) those members of the public body who were present and those who were absent; and (c) the substance of all matters proposed, discussed and/or action was taken on. Minutes are not intended to be a verbatim report of a meeting. An audio recording of the meeting is available for inspection by any member of the public interested in a verbatim report of the meeting. These minutes are not final until approved by the Board of Regents at the February/March 2024 meeting.

**BOARD OF REGENTS and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE**

University of Nevada, Las Vegas
Student Union, Ballroom A
4505 S. Maryland Parkway, Las Vegas

Thursday, November 30, 2023

Members Present: Mrs. Amy J. Carvalho, Chair
Mr. Patrick J. Boylan, Vice Chair
Ms. Heather Brown
Mr. Jeffrey S. Downs
Dr. Lois Tarkanian

Other Regents Present: Ms. Laura E. Perkins

Others Present: Ms. Lauren Tripp, Interim Chief Internal Auditor
Mr. Chris Viton, Vice Chancellor, Budget and Finance and Chief
Financial Officer
Mr. Tillery Williams, Director of Community Engagement,
Equity and Inclusion
Mr. Michael B. Wixom, Special Counsel to the Board of Regents
Dr. Kumud Acharya, President, DRI
Dr. Karin M. Hilgersom, President, TMCC
Dr. Keith E. Whitfield, President, UNLV
Mr. Brian Sandoval, President, UNR
Dr. J. Kyle Dalpe, President, WNC

Land Acknowledgment

Before beginning, we take a moment to recognize that here in Nevada we stand on the land of the Wa She Shu – Washoe; Numu – Northern Paiute; Nuwe – Western Shoshone; and Nuwu – Southern Paiute. We take a moment to recognize and honor their stewardship that continues into today. With this recognition, we state an intention to rightfully include their voice and respect them as the 27 sovereign tribal nations of Nevada.

Chair Carvalho called the meeting to order at 8:00 a.m. with all members present, except Regents Brown and Tarkanian.

1. Information Only – Public Comment

Kent Ervin provided public comment on Item 7, Fiscal Year 2022-2023 NSHE Self-Supporting Budget to Actual Comparison, and Item 8, Fiscal Year 2023-2024 NSHE Self-Supporting Budget. He stated the self-supporting budget reports are meaningless. Years ago, the report format was changed to avoid lengthy reports. Thousands of accounts under \$250,000 are not detailed; only accounts over \$250,000. Expenditures from gifts and grants are also excluded from the reports. The NSHE Financial Statement for FY 2023

1. Information Only – Public Comment – *(Continued)*

shows \$2.06 billion in total revenue. The state operating budget revenue is approximately \$1.065 billion, but the reported self-supporting revenue is \$600 million. That leaves \$375 million not reported to the Regents on how it was spent. The Self-Supporting Budget to Actual Report should be revised to include total expense amounts, aggregated over all accounts no matter how they are budgeted, with a breakdown by functional program categories and restrictions. The larger accounts should be listed by name, purpose, and gross expenditures. It would not be an excessive burden for the System to produce executive-level reports that are transparent about all the sources of revenues and all expenses by type. Also, individual institutions should be required to publish reports with details by department. Holding the institutions accountable for their revenue and spending is a key fiduciary duty of the Board of Regents. Supporters of SJR 7 complain about the lack of accountability at NSHE. Being more transparent with the overall budgets would be a step in the right direction. Without full reporting, it is hard to counter the legislators' opinion that NSHE has plenty of money available.

Regent Brown entered the meeting.

2. Approved – Consent Items – The Committee recommended approval of the consent items.

- 2a. Approved – Minutes – The Committee recommended approval of the September 7, 2023, meeting minutes. *(Ref. BFF-2a on file in the Board Office.)*
- 2b. Approved – Student Association Financial Reports – The Committee recommended approval of the NSHE Student Association financial reports for Fiscal Year 2022-2023. The Board of Regents *Handbook (Title 4, Chapter 20, B, Section 2(4))* requires each student association provide annually to the Board a report depicting revenues available, detailed expenditures, and beginning and ending account balances of the association for the immediately preceding fiscal year. *(Ref. BFF-2b on file in the Board Office.)*
- 2c. Approved – Biannual Report on Registration Fees and Non-Resident Tuition Fees – The Committee recommended approval of the report required by Senate Bill (SB) 459, Section 8 (2021 Session). The Bill requires the NSHE to report registration fees and non-resident tuition fees received by NSHE institutions beyond the amounts authorized in Section 1.2 of SB 459, as well as the intended expenditures for any additional student fee revenue. The Bill requires this report to be submitted to the Interim Finance Committee biannually. *(Ref. BFF-2c on file in the Board Office.)*
- 2d. Approved – Year 11 and Year 12 Performance Pool Point Target Recommendations – The Committee recommended approval of the Year 11 and Year 12 Performance Pool Point Target Recommendations for all instructional institutions. *(Ref. BFF-2d on file in the Board Office.)*

Vice Chair Boylan moved approval of the consent items. Regent Downs seconded. Motion carried by unanimous vote. Regent Tarkanian was absent.

3. Information Only – First Quarter Fiscal Year 2023-2024 Fiscal Exceptions, Self-Supporting Budgets – The First Quarter Fiscal Year 2023-2024 Report of Fiscal Exceptions on Self-Supporting Budgets was presented. *(Ref. BFF-3 on file in the Board Office.)*

Chief Financial Officer Viton stated the Committee will hear a recurring theme in the comments today. He recalled that the Board approved new policy changes to address concerns raised during the LCB audit. Some of those policies will result in adjustments to the reports the Committee receives. However, the timing between approving the new policies and providing these first quarter 2024 reports did not allow for the adjustments to be made.

Chief Financial Officer Viton highlighted the following:

- University of Nevada, Reno, ASUN Wolfshop reported a projected deficit of \$197,561.
- University of Nevada, Reno, Special Project Funding reported a deficit of \$21.1 million.
- University of Nevada, Las Vegas, Intercollegiate Athletics (UNLV ICA) program reported a negative cash balance totaling approximately \$10.3 million.
- University of Nevada, Las Vegas, School of Medicine (UNLV KSOM) reported a negative cash balance totaling approximately \$4 million.
- University of Nevada, Las Vegas Special Project Funding reported a deficit of \$59.8 million
- College of Southern Nevada reported a negative cash balance for the Dental Faculty Practice (DFP), totaling \$566,428.
- Desert Research Institute reported a negative cash balance of \$15,963. The WX Mod Operations account will remain negative until their fixed-price project is completed.

4. Information Only – First Quarter Fiscal Year 2023-2024 Budget Transfers, State Supported or Self-Supporting Operating Budgets – The First Quarter Fiscal Year 2023-2024 Report of Budget Transfers of State Supported or Self-Supporting Operating Budget Funds between Functions was presented. *(Ref. BFF-4 on file in the Board Office.)*

Chief Financial Officer Viton highlighted the following:

- University of Nevada, Las Vegas (UNLV) reported a transfer totaling \$3,404,236. UNLV moved Auxiliary Expenses into the functional areas of Institutional Support, Research, Operation and Maintenance of Plant, Academic Support, Instruction, and Student Services.
- University of Nevada, Reno (UNR) reported a transfer totaling \$5,553,434. UNR moved funds into the functional areas of Instruction, Research, Public Service, Academic Support, Student Services, Institutional Support, O&M of Plant, and Scholarships.

5. Approved – Fiscal Year 2022-2023 NSHE State Operating Budget to Actual Comparison – The Committee recommended approval of the report of Fiscal Year 2022-2023 NSHE State Operating Budget to Actual Comparison. *(Ref. BFF-5 on file in the Board Office.)*

Regent Tarkanian entered the meeting.

5. Approved – Fiscal Year 2022-2023 NSHE State Operating Budget to Actual Comparison
– (Continued)

Chief Financial Officer Viton presented the Fiscal Year 2022-2023 NSHE State Operating Budget to Actual Comparison report and highlighted:

- Page 5 summarizes systemwide activity and shows the state appropriation of approximately \$648 million. The second half of the page shows other revenue sources, including the state portion of the registration fees, non-resident tuition, and some other miscellaneous student fees. It also shows the American Rescue Plan (ARP) funds from the COVID recovery programs when the state allocated funds for position restoration. Non-state appropriation sources total \$417 million, and just over \$1 billion is the total system operating budget.
- Pages 7 and 8 summarize the expenditure side of the system budget in two different ways. Page 7 summarizes by function, where the distribution of expenses is shown by categories of instruction, research, student services, and academic support, with the total being just over \$1 billion. Page 8 summarizes the same summary of expenses but in a ledger summary format so you can see the nature of the expenses, such as professional and faculty salaries, graduate assistants' stipends, technologists, and classified staff.

In response to a question from Regent Downs regarding if there is a \$22 million surplus, Chief Financial Officer Viton responded there is a \$22 million deficit in revenue and a reduction in expenses to match.

Regent Downs moved approval of the report of Fiscal Year 2022-2023 NSHE State Operating Budget to Actual Comparison. Regent Brown seconded. Motion carried by unanimous vote.

6. Approved – Fiscal Year 2023-2024 NSHE State Supported Operating Budget – The Committee recommended approval of the Fiscal Year 2023-2024 NSHE State Supported Operating Budget with changes outlined by Chief Financial Officer Viton. (Ref. BFF-6 on file in the Board Office.)

Chief Financial Officer Viton presented the Fiscal Year 2023-2024 NSHE State Supported Operating Budget. Chief Financial Officer Viton mentioned that as he works through the pages, he will highlight the corrections due to linking errors. After the meeting, a revised report with the corrections will be provided and published on the System's website. He highlighted:

- Page 10 summarizes the appropriation activity for Fiscal Years 24 and 25. The corrections for this page include the Fiscal Year 25 COLA and the Fiscal Year 25 AB37 figures were missing. The Fiscal Year 24 column is accurate.
- Page 15 summarizes the systemwide Fiscal Year 24 operating budget compared to Fiscal Year 23. The total of \$1.2 billion is accurate. There are some minor adjustments. This page shows significant new appropriation activity in Fiscal Year 24, which has been itemized so that the Regents can refer to the legislative summary to help understand the significant increase in state appropriation for Fiscal Year 24.

6. Approved – Fiscal Year 2023-2024 NSHE State Supported Operating Budget – (Continued)

There is a total of \$850 million, which leaves a difference of \$203 million. Some of those items include \$46 million in ARP funds, \$36 million to restore operating side budget cuts, and COLA of \$55 million. On the other revenue source side is the state portion of the registration fees, non-resident tuition, and other miscellaneous revenue categories totaling \$379 million for a total systemwide budget of just over \$1.2 billion.

- Pages 17 and 18 will have corrections. Page 17 shows a significant increase in institutional support, a function of how some special appropriations were initially budgeted. It includes the nursing program expansions of \$20 million, initially held in a special projects account categorized under the institutional support function. It also includes \$8 million in SCS-related appropriations and a \$2 million special appropriation for the Formula Funding Committee. For a total of \$47 million, \$30 million are special appropriations that will change functionally.
- Page 18 summarizes the total of expenses distributed by the ledger classifications.

Regent Downs moved approval of the Fiscal Year 2023-2024 NSHE State Supported Operating Budget with changes outlined by Chief Financial Officer Viton. Vice Chair Boylan seconded. Motion carried by unanimous vote.

7. Approved – Fiscal Year 2022-2023 NSHE Self-Supporting Budget to Actual Comparison – The Committee recommended approval of the report of Fiscal Year 2022-2023 NSHE Self-Supporting Budget to Actual Comparison. (Ref. BFF-7 on file in the Board Office.)

Chief Financial Officer Viton reported that this report will have adjustments in response to the LCB audit. Some of the changes will directly help with this morning's public comment. He presented the Fiscal Year 2022-2023 NSHE Self-Supporting Budget to Actual Comparison report and highlighted:

- Page 7 summarizes the self-supporting or non-state activity. He noted this does not include all non-state activities that the campuses manage. This self-supporting or non-state activity is generally more fee and self-generating fee revenue activity. The top section has the fees' components, including a significant part being the non-state part of the student registration fee and other student fees. The sales and service category includes auxiliary activities on campus, room and board, athletics programs, ticket sales, things of that nature, and some of the other revenue categories. The total self-supporting revenue is \$600,000. The other categories that add up to that \$1.2 billion include transfers between accounts and the beginning balance of \$400 million. The second section of the report consists of the expenditure categories by function. Page 8 is the same schedule as the expense distribution in the ledger summary format.

In response to a question from Vice Chair Boylan related to other revenue, Chief Financial Officer Viton responded he would work with the institutions to supply the information, but it includes things such as campus lease revenues.

7. Approved – Fiscal Year 2022-2023 NSHE Self-Supporting Budget to Actual Comparison
– (Continued)

Regent Downs moved approval of the report of Fiscal Year 2022-2023 NSHE Self-Supporting Budget to Actual Comparison. Regent Tarkanian seconded. Motion carried by unanimous vote.

8. Approved – Fiscal Year 2023-2024 NSHE Self-Supporting Budget – The Committee recommended approval of the Fiscal Year 2023-2024 NSHE Self-Supporting Budget. (Ref. BFF-8 on file in the Board Office.)

Chief Financial Officer Viton presented the Fiscal Year 2023-2024 NSHE Self-Supporting Budget, stating this is the same format as the previous report but for Fiscal Year 2023-2024 compared to the previously approved budget.

In response to Regent Downs' question about where property proceeds are shown in the budget, Chief Financial Officer Viton said they would need to look at each transaction separately. Commonly, most property sales are plant transactions, another category not found in the self-supporting budget report because they are project accounts. Each transaction is not necessarily handled similarly because of the deed or other restrictions associated with the original property acquisition. Regent Downs stated it would be nice to know the information and requested a breakdown of the information on an annual basis.

Regent Downs moved approval of the Fiscal Year 2023-2024 NSHE Self-Supporting Budget. Vice Chair Boylan seconded. Motion carried by unanimous vote.

9. Information Only – Update Regarding Refunding Series 2013 Certificates of Participation and Potential Use of Savings – NSU – NSU Interim Vice President for Finance and Business Administration Brandy Smith presented an update on the Refunding Series 2013 Certificates of Participation and the potential opportunity to use the savings to acquire the Dawson Building located at 1125 Nevada State Drive, Henderson, Nevada. Since then, the market has experienced significant volatility, and shortly before the bond sale the annual savings were reduced to between \$40,000 and \$60,000, which would hamper the goals of what they intended to use the savings for. NSU is currently watching and hopes to seek refinancing in February. The annual savings amount has increased to approximately \$200,000. The City of Henderson is still in agreement and ready to work with NSU. (Ref. BFF-9 on file in the Board Office.)

10. Approved – First Modification of Lease Agreement at Southside School Located at 190 East Liberty Street, Reno, Nevada – UNR – The Committee recommended approval of the First Modification of Lease Agreement between UNR and the City of Reno for the Southside School building located at 190 East Liberty Street, Reno, Nevada; that the Chancellor be granted authority to execute the Lease Modification, any non-material or corrective amendments to the Lease Modification, and any other ancillary agreements, documents, or applications that may be required to implement the Lease Modification; and that all such amendments and ancillary documents shall be reviewed by the Chancellor and

10. Approved – First Modification of Lease Agreement at Southside School Located at 190 East Liberty Street, Reno, Nevada – UNR – (Continued)

NSHE Chief General Counsel, or, at the NSHE Chief General Counsel's request, NSHE Special Real Property Counsel, to confirm that they are necessary in order to implement the terms and conditions required to finalize the Lease Modification, as approved by the Board of Regents. *(Ref. BFF-10 on file in the Board Office.)*

University of Nevada, Reno President Brian Sandoval presented the First Modification of Lease Agreement between UNR and the City of Reno for the Southside School building located at 190 East Liberty Street, Reno, Nevada.

In response to a question from Chair Carvalho asking for the source of funds, UNR President Sandoval responded that the funds would come from research and innovation. He added that UNR pays \$7,268 per year, but there is also a nonprofit tenant in the building, and UNR collects approximately \$42,000 in rent that covers the annual lease cost, and that money goes back to research and innovation.

Regent Downs moved approval of the First Modification of Lease Agreement between UNR and the City of Reno for the Southside School building located at 190 East Liberty Street, Reno, Nevada; that the Chancellor be granted authority to execute the Lease Modification, any non-material or corrective amendments to the Lease Modification, and any other ancillary agreements, documents, or applications that may be required to implement the Lease Modification; and that all such amendments and ancillary documents shall be reviewed by the Chancellor and NSHE Chief General Counsel, or, at the NSHE Chief General Counsel's request, NSHE Special Real Property Counsel, to confirm that they are necessary in order to implement the terms and conditions required to finalize the Lease Modification, as approved by the Board of Regents. Vice Chair Boylan seconded. Motion carried by unanimous vote.

11. Approval – Campus Village Lease Termination Agreement – UNLV – The Committee recommended approval to terminate the long-term Lease Agreement (the "Lease") entered into with Campus Village Group, LLC, for 50,530 rentable square feet of space and associated parking at the Campus Village Property; that the Chancellor be authorized to finalize, approve, and execute the Lease Termination Agreement and any other ancillary agreements required to terminate the Lease; and that aforementioned agreement(s) shall be reviewed by the NSHE Chief General Counsel, or, at the NSHE Chief General Counsel's request, NSHE Special Real Property Counsel, in order to implement the terms and conditions required to finalize the termination of the Lease. *(Ref. BFF-11 on file in the Board Office.)*

11. Approval – Campus Village Lease Termination Agreement – UNLV – (Continued)

University of Nevada, Las Vegas President Keith E. Whitfield requested to terminate the long-term Lease Agreement (the “Lease”) entered into with Campus Village Group, LLC, for 50,530 rentable square feet of space and associated parking at the Campus Village Property.

In response to Vice Chair Boylan’s question clarifying why, UNLV President Whitfield responded that UNLV was given the option to cancel or pay at an increased lease rate. Lending institutions are not happy to support the creation of more office space, so financing is more challenging to obtain. UNLV thought that rather than pay an increased lease rate, UNLV would end the lease and find other ways to meet the space requirements of the offering.

Chair Carvalho asked how the termination of this lease impacts UNLV’s Master Plan regarding properties adjacent to the campus. UNLV President Whitfield stated they would have to find alternative locations for the entities they wanted to move into the space, but there is plenty of time to find accommodations.

Regent Downs moved approval to terminate the long-term Lease Agreement (the “Lease”) entered into with Campus Village Group, LLC, for 50,530 rentable square feet of space and associated parking at the Campus Village Property; that the Chancellor be authorized to finalize, approve, and execute the Lease Termination Agreement and any other ancillary agreements required to terminate the Lease; and that aforementioned agreement(s) shall be reviewed by the NSHE Chief General Counsel, or, at the NSHE Chief General Counsel’s request, NSHE Special Real Property Counsel, in order to implement the terms and conditions required to finalize the termination of the Lease. Regent Brown seconded. Motion carried by unanimous vote.

12. Approved – US Department of Human Services, Health Resources and Services Administration Grant, Notice of Federal Interest – Science and Engineering Building, UNLV Maryland Campus – UNLV – The Committee recommended approval to execute the Notice of Federal Interest, which will grant the Federal Government the ability to record a lien against a portion of NSHE-owned real property, commonly known as the UNLV Maryland Campus, bearing Clark County Assessor Parcel Number 162-22-601-001, for the purposes of HRSA grant compliance requirements; that the Chancellor be authorized to finalize, approve, and execute any other ancillary agreements or documents required to proceed with the project including, but not limited to, documents needed to finalize the subdivision mapping process and re-recording the Notice of Federal Interest; that UNLV President Keith E. Whitfield be authorized to execute the Notice Letter described in the briefing materials; and that all aforementioned agreements and documents shall be reviewed by NSHE Chief General Counsel, or, at the Chief General Counsel’s request, NSHE Special Real Property Counsel,

12. Approved – US Department of Human Services, Health Resources and Services Administration Grant, Notice of Federal Interest – Science and Engineering Building, UNLV Maryland Campus – UNLV – (Continued)

in order to implement the terms and conditions required to finalize the Notice of Federal Interest, subdivision of the Property, and re-recording of the Notice of Federal Interest. (Ref. BFF-12 on file in the Board Office.)

University of Nevada, Las Vegas President Keith E. Whitfield requested to execute the Notice of Federal Interest, which will grant the Federal Government the ability to record a lien against a portion of NSHE-owned real property, commonly known as the UNLV Maryland Campus, bearing Clark County Assessor Parcel Number 162-22-601-001, for the purposes of HRSA grant compliance requirements.

Chair Carvalho asked how the acquisition of the equipment would help the community. UNLV President Whitfield responded that this instrument would supply functional imaging. This higher-level instrument will interest others, so UNLV is working on a fair scheduling system, noting that it is for training first.

In response to a question from Chair Carvalho related to the listed fiscal impact, UNLV Associate Vice President of Planning, Construction and Real Estate David Frommer stated it is an estimate with some contingency built in. Campus parcels are broader elements in terms of how the land was acquired. The intent is to limit the Notice of Federal Interest to a smaller piece of campus land, so the encumbrance of title is the minimum required to meet the federal intent.

Regent Downs moved approval to execute the Notice of Federal Interest, which will grant the Federal Government the ability to record a lien against a portion of NSHE-owned real property, commonly known as the UNLV Maryland Campus, bearing Clark County Assessor Parcel Number 162-22-601-001, for the purposes of HRSA grant compliance requirements; that the Chancellor be authorized to finalize, approve, and execute any other ancillary agreements or documents required to proceed with the project including, but not limited to, documents needed to finalize the subdivision mapping process and re-recording the Notice of Federal Interest; that UNLV President Keith E. Whitfield be authorized to execute the Notice Letter described in the briefing materials; and that all aforementioned agreements and documents shall be reviewed by NSHE Chief General Counsel, or, at the Chief General Counsel's request, NSHE Special Real Property Counsel, in order to implement the terms and conditions required to finalize the Notice of Federal Interest, subdivision of the Property, and re-recording of the Notice of Federal Interest. Regent Brown seconded. Motion carried by unanimous vote.

13. Approved – Land Gift to DRI from the City of Boulder City, Nevada – DRI – The Committee recommended approval to accept the gift of a 0.65-acre vacant parcel from the City of Boulder City, Nevada; that the Chancellor be authorized to finalize, approve, and execute any other ancillary agreements or documents required to proceed with the acceptance of the gift, but not limited to, documents needed to finalize the recording of the deed accepting the gift; and that all aforementioned agreements and documents shall be reviewed by NSHE Chief General Counsel, or, at the Chief General Counsel's request, NSHE Special Real Property Counsel, in order to implement the terms and conditions required to finalize the gift. *(Ref. BFF-13 on file in the Board Office.)*

Desert Research Institute President Kumud Acharya requested to accept the gift of a 0.65-acre vacant parcel from the City of Boulder City, Nevada. DRI will continue to use the land to support research programs.

In response to a question from Regent Downs related to utility easements, Special Counsel Michael B. Wixom stated that when they looked at this matter, there were two issues to address. The first was potential encumbrances on the title, and the second was the property's environmental conditions. The property's environmental condition is clear, and the title has no encumbrances. In the future, should additional easements be required, they would return to the Committee.

Regent Downs thanked the City of Boulder City for this gift.

DRI President Acharya clarified that DRI has owned the adjacent property and has been using this property, which is why the City of Boulder City is gifting it. They do not expect any additional costs.

Regent Downs moved approval to accept the gift of a 0.65-acre vacant parcel from the City of Boulder City, Nevada; that the Chancellor be authorized to finalize, approve, and execute any other ancillary agreements or documents required to proceed with the acceptance of the gift, but not limited to, documents needed to finalize the recording of the deed accepting the gift; and that all aforementioned agreements and documents shall be reviewed by NSHE Chief General Counsel, or, at the Chief General Counsel's request, NSHE Special Real Property Counsel, in order to implement the terms and conditions required to finalize the gift. Regent Tarkanian seconded. Motion carried by unanimous vote.

14. Approved – Facilities Master Plan Addendum, TMCC – The Committee recommended approval of the 2023 addendum to the TMCC Facilities Master Plan subject to clarifying any issues that may arise with the original legacy agreements. *(Ref. BFF-14 on file in the Board Office.)*

Truckee Meadows Community College President Karin M. Hilgersom presented a 2023 addendum to the TMCC Facilities Master Plan. This is a two-step process with a lot of

14. Approved – Facilities Master Plan Addendum, TMCC – (Continued)

collaboration that continues and needs to occur. Step one seeks approval to amend the TMCC Master Plan to proceed with a fast-priority project. Step two will be at a later Board meeting to obtain permission to proceed with the emergency medical services and fire training project. TMCC is committed to working closely with key partners.

Regent Downs stated this would be useful for TMCC, other agencies, and the community, but the aesthetics of a fire tower are never beautiful. He was concerned that there would be opposition from the Galena community.

Special Counsel Wixom stated they are reviewing the original Redfield Campus Agreements. In conjunction with TMCC and UNR, he suggested that the approval of this item be subject to clarifying any issues that may arise with the original legacy agreements.

Vice Chair Boylan moved approval of the 2023 addendum to the TMCC Facilities Master Plan subject to clarifying any issues that may arise with the original legacy agreements. Regent Brown seconded. Motion carried by unanimous vote.

15. Information Only – New Business

Regent Downs asked that the reporting be expanded on self-supporting budgets to be inclusive so that the Regents and the Legislature better understand NSHE's fiscal position.

16. Information Only – Public Comment – None

The meeting adjourned at 9:11 a.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

Keri D. Nikolajewski
Chief of Staff to the Board of Regents