

**BOARD OF REGENTS* and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE**
Desert Research Institute
Frank H. Rogers Science & Technology Building, Auditorium
755 East Flamingo Road, Las Vegas

Thursday, February 29, 2024, 10:00 a.m.

Members of the public may attend the meeting and provide public comment or testimony. Public comment may also be offered via telephone by calling (669) 444-9171 and entering Meeting ID 999 9889 3151 and Passcode 666 666 or by completing and submitting the online public comment form (<https://nshe.nevada.edu/regents/public-comment/>). Written comments will no longer be read into the record but will be included in the permanent meeting record.

Members of the public wishing to view the meeting may do so via live stream (<http://nshe.nevada.edu/live/>)

ROLL CALL:

Mrs. Amy J. Carvalho, Chair	_____
Dr. Jeffrey S. Downs, Vice Chair	_____
Mr. Joseph C. Arrascada	_____
Mr. Patrick J. Boylan	_____
Mrs. Susan Brager	_____
Mr. Byron Brooks	_____
Ms. Heather Brown	_____
Dr. Michelee Cruz-Crawford	_____
Mrs. Carol Del Carlo	_____
Ms. Stephanie Goodman	_____
Mr. Donald Sylvantee McMichael Sr.	_____
Ms. Laura E. Perkins	_____
Dr. Lois Tarkanian	_____

**COMMITTEE
ROLL CALL:**

Dr. Jeffrey S. Downs, Chair	_____
Mr. Patrick J. Boylan, Vice Chair	_____
Mr. Joseph C. Arrascada	_____
Mr. Byron Brooks	_____
Ms. Stephanie Goodman	_____
Dr. Lois Tarkanian	_____

In addition to the Business, Finance and Facilities Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Board of Regents Bylaws, Title 1, Article V, Section 18, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

The Board of Regents, at its regularly scheduled meetings, meets concurrently with its committees (Academic, Research and Student Affairs; Business, Finance and Facilities; Audit, Compliance and Title IX; Health Sciences System; Inclusion, Diversity, Equity and Access; Security; and Workforce). The Board's committee meetings take place in accordance with the agendas published for those committees. Regents who are not members of the committees may attend the committee meetings and participate in the discussion of committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents Bylaws, Title I, Article VI, Section 6. The full Board of Regents will consider committee action items in accordance with the Board of Regents agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title 1, Article V, Section 12, a quorum may be gained by telephonic, video, or electronic transmission provided that notice to that effect has been given.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Board of Regents website at: <https://nshe.nevada.edu/regents/upcoming-meetings/>

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Board of Regents Office and then distributed to the members of the Board of Regents after the posting of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Board of Regents Offices at 2601 Enterprise Road, Reno, Nevada, and 4300 South Maryland Parkway, Las Vegas, Nevada. A copy may be requested by calling Angela R. Palmer at (775) 784-3465; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons to participate in the meeting. Please call the Board Office at (775) 784-4958 in advance so that arrangements may be made.

Land Acknowledgment

Before beginning, we take a moment to recognize that here in Nevada we stand on the land of the Wa She Shu – Washoe; Numu – Northern Paiute; Nuwe – Western Shoshone; and Nuwu – Southern Paiute. We take a moment to recognize and honor their stewardship that continues into today. With this recognition, we state an intention to rightfully include their voice and respect them as the 27 sovereign tribal nations of Nevada.

CALL TO ORDER – ROLL CALL

1. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three (3) minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. CONSENT ITEMS FOR POSSIBLE ACTION

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

2a. MINUTES FOR POSSIBLE ACTION

The Committee will consider approval of the November 30, 2023, meeting minutes. ([Ref. BFF-2a](#))

2b. 2023 SELF-SUPPORTING SUMMER SESSION/CALENDAR YEAR BUDGETS, BUDGET TO ACTUAL COMPARISON FOR POSSIBLE ACTION

The Committee may approve acceptance of the 2023 Self-Supporting Summer Session and Calendar Year Budgets, Budget to Actual Comparison for the NSHE. ([Ref. BFF-2b](#))

2c. 2024 SELF-SUPPORTING SUMMER SESSION/CALENDAR YEAR BUDGETS FOR POSSIBLE ACTION

The Committee may approve the 2024 Self-Supporting Summer Session/Calendar Year Budgets. ([Ref. BFF-2c](#))

ESTIMATED TIME: 5 mins.

3. SECOND QUARTER FISCAL YEAR 2023-2024 FISCAL EXCEPTIONS, SELF-SUPPORTING BUDGETS INFORMATION ONLY

The Second Quarter Fiscal Year 2023-2024 Report of Fiscal Exceptions on Self-Supporting Budgets will be presented. ([Ref. BFF-3](#))

ESTIMATED TIME: 5 mins.

4. SECOND QUARTER FISCAL YEAR 2023-2024 BUDGET TRANSFERS, STATE SUPPORTED OR SELF-SUPPORTING OPERATING BUDGETS INFORMATION ONLY

The Second Quarter Fiscal Year 2023-2024 Report of Budget Transfers of State Supported or Self-Supporting Operating Budget Funds between Functions will be presented. ([Ref. BFF-4](#))

ESTIMATED TIME: 5 mins.

5. NSHE REAL PROPERTY INVENTORY REPORT CALENDAR YEAR 2023 INFORMATION ONLY

The NSHE Real Property Inventory Report Calendar Year 2023 will be presented. ([Ref. BFF-5](#))

ESTIMATED TIME: 5 mins.

6. 2014A CERTIFICATES OF PARTICIPATION REFUNDING – RESOLUTION **FOR POSSIBLE ACTION**

System Staff will request approval of a Resolution allowing NSHE, on behalf of UNR, to issue up to \$24,265,000 in fixed-rate refunding certificates of participation by NSHE, and on behalf of TMCC, to authorize the defeasance and repayment of \$3,045,000 of the 2014A Certificates of Participation. [\(Ref. BFF-6\)](#)

***FISCAL IMPACT:** Refinancing of the UNR certificates is estimated to generate present value savings (net of costs) of approximately \$825,000, with no extension of the repayment term. Prepayment of the TMCC certificates is expected to reduce the total interest costs of the institution by approximately \$747,000.*

***ESTIMATED TIME:** 15 mins.*

7. 2014A UNIVERSITY REVENUE BOND REFUNDING – RESOLUTION **FOR POSSIBLE ACTION**

System Staff will request approval of a Resolution allowing NSHE, on behalf of UNR, to issue up to \$35,245,000 of fixed-rate revenue refunding bonds to refinance the existing 2014A bonds for interest savings.

[\(Ref. BFF-7\)](#)

***FISCAL IMPACT:** Refinancing is estimated to generate present value savings (net of costs) of approximately \$3.6 million, with no extension of the repayment term.*

***ESTIMATED TIME:** 15 mins.*

8. AUTHORIZATION TO SELL APPROXIMATELY 3.14 ACRES OF VACANT LAND ON WEDEKIND ROAD, SPARKS, NEVADA – RESOLUTION – UNR **FOR POSSIBLE ACTION**

University of Nevada, Reno President Brian Sandoval will request approval of a Resolution for the sale of real property located on Wedekind Road in Sparks, Nevada (APN 026-341-57). President Sandoval further requests that the Chancellor be granted authority to execute the sale agreement, any non-material or corrective amendments to the sale agreement, and any other ancillary agreements, documents, or applications that may be required to implement the sale agreement. All such amendments and ancillary documents shall be reviewed and approved by the Chancellor, and NSHE Chief General Counsel, or, at the NSHE Chief General Counsel's request, NSHE Special Real Property Counsel, to confirm that they are necessary in order to implement the terms and conditions required to finalize the sale, as approved by the Board of Regents. [\(Ref. BFF-8\)](#)

***FISCAL IMPACT:** Approximately \$920,000 in proceeds resulting from the sale of the property to be applied to a scholarship fund.*

***ESTIMATED TIME:** 15 mins.*

9. **U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES, HEALTH RESOURCES AND SERVICES ADMINISTRATION GRANT, NOTICE OF FEDERAL INTEREST – PINON HALL, FALLON CAMPUS – WNC** **FOR POSSIBLE ACTION**

Western Nevada College President J. Kyle Dalpe will request approval to execute the Notice of Federal Interest which will grant the Federal Government the ability to record a lien against a portion of NSHE-owned real property, commonly known as the WNC Fallon Campus Pinon Hall, bearing Churchill County Assessor Parcel Number 001-191-20, for the purposes of HRSA grant compliance requirements. President Dalpe further requests that the Chancellor be granted authority to execute the subject Notice of Federal Interest, an associated amendment to a lease with Churchill County for the WNC Fallon Campus Pinon Hall, any non-material or corrective amendments to the Notice of Federal Interest, and the lease amendment, and any other ancillary agreements, documents, or applications that may be required to implement the sale agreement. All such amendments and ancillary documents shall be reviewed and approved by the Chancellor, and NSHE Chief General Counsel, or, at the NSHE Chief General Counsel's request, NSHE Special Real Property Counsel, to confirm that they are necessary in order to implement the terms and conditions required to finalize the subject transaction, as approved by the Board of Regents. ([Ref. BFF-9](#))

FISCAL IMPACT: WNC will fund costs to record the Notice of Federal Interest (\$1,000). WNC intends to fund these costs using campus real estate operating funds. Once the federal funding is fully expended, WNC will fund ongoing operations of the facility with internal revenue sources.

ESTIMATED TIME: 15 mins.

10. **NEW BUSINESS** **INFORMATION ONLY**

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request, and no substantive discussion may occur at this meeting on new business items in accordance with the Nevada Open Meeting Law (NRS 241.010 and NRS 241.020(3)(d) *et seq.*).

ESTIMATED TIME: 5 mins.

11. PUBLIC COMMENT

INFORMATION ONLY

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POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (<https://nshe.nevada.edu>) AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 (<https://notice.nv.gov/>) AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st Floor, 6375 W. Charleston Boulevard, Las Vegas, NV 89146
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512
DRI, Southern Nevada Science Center, 755 E. Flamingo Road, Las Vegas, NV 89119
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSU, Rogers Student Center, 1st Floor, 1300 Nevada State Drive, Henderson, NV 89002
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512
UNLV, Flora Dungan Humanities Building (FDH), 4505 Maryland Pkwy, Las Vegas, NV 89154
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703
System Administration, 4300 South Maryland Parkway, Las Vegas, NV 89119
System Administration, 2601 Enterprise Road, Reno, NV 89512