

**BOARD OF REGENTS EMPLOYMENT AGREEMENT AS INTERIM CHIEF INTERNAL  
AUDITOR FOR LAUREN TRIPP**

This Employment Agreement is entered into between the Board of Regents of the Nevada System of Higher Education (the Board) and Lauren Tripp (Employee). Pursuant to Title 2, Chapter 1, Section 1.5.3 of the Board of Regents *Code*, Employee shall be appointed on an interim basis to be employed and serve as Interim Chief Internal Auditor pursuant to the following terms and conditions:

1. Employee is currently employed as Internal Audit Manager in System Administration.
2. Upon mutual agreement and consent, Employee is appointed on an interim basis to serve as Interim Chief Internal Auditor and shall be responsible for all duties of that position.
3. Notwithstanding any other provision of Title 2 of the NSHE Code and the Board of Regents Handbook, Employee shall serve as Interim Chief Internal Auditor in an at-will capacity and at the sole pleasure of the Board and may be removed from this position at any time by a simple majority vote of the Board, with or without cause, and for any reason whatsoever, without any additional notice or hearing, except as required by the Nevada Open Meeting Law as set forth in NRS Chapter 241.
4. In accepting this position, and pursuant to this Agreement, Employee understands that the Board may at any time elect to establish a search committee pursuant to Title 4, Ch. 9, Section 4 of the Board of Regents' *Handbook* and conduct a public search for a permanent Chief Internal Auditor. At the time such a search for the permanent position is conducted, Employee may apply as a candidate for consideration. Notwithstanding any other provision of this Agreement, this Agreement shall automatically terminate, without notice, upon the appointment of a permanent Chief Internal Auditor.
5. If Employee is removed from or voluntarily resigns from the position of Interim Chief Internal Auditor, or upon expiration or automatic termination of this Agreement, Employee may return to Employee's administrative faculty position as Internal Audit Manager and be returned to Employee's salary held in that capacity immediately prior to the approval of this Agreement, plus any applicable COLA's awarded during Employee's term as Interim Chief Internal Auditor.
6. While serving as Interim Chief Internal Auditor, Employee's annual base salary shall be \$130,000.00. Employee shall be entitled to all leave, health care and insurance, and retirement benefits, and any other customary fringe benefits afforded to administrative faculty and applicable to Employee's administrative faculty position as Internal Audit Manager.
7. Employee shall be required to take furlough leave if enacted by the Board, and the salary set forth in this Agreement shall be subject to any furlough leave or salary reduction that may be enacted by the Board.
8. The Term of this Agreement shall be effective for one-year commencing August 1, 2023 and, unless extended, amended, or terminated by further Board action, shall expire on July 31, 2024.
9. If the terms of this Agreement conflict with any provision of Title 2 of the NSHE Code, the Board of Regents Handbook, the Procedures and Guidelines Manual, or any other verbal or written agreement, this Agreement shall govern and control.

Chief Internal Auditor  
EMPLOYMENT AGREEMENT  
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10. A copy of this Agreement shall be retained by the NSHE Department of Human Resources.

EMPLOYEE:

\_\_\_\_\_ Date: \_\_\_\_\_  
Lauren Tripp

ON BEHALF OF THE BOARD OF REGENTS  
OF THE NEVADA SYSTEM OF HIGHER EDUCATION

\_\_\_\_\_ Date: \_\_\_\_\_  
Byron Brooks, Chair of the Board