

Nevada System of Higher Education

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System Administration
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PROPOSED TERMS
CHANCELLOR LAWRENCE M. DRAKE II, Ph.D.
NEVADA SYSTEM OF HIGHER EDUCATION
Effective August 1, 2023

- 1) **Base salary:** \$450,000.00 per fiscal year.
- 2) **COLA:** Not eligible for COLA per contract.
- 3) **Merit:** Not eligible for Merit per contract.
- 4) **Car Allowance:** \$8,000.00 per fiscal year.
- 5) **Host Account:** \$12,000.00 per fiscal year.
- 6) **Relocation Allowance:** \$10,000.00 one-time payment.
- 7) **Contract Period:** Contract will be through July 31, 2027