

Nevada System of Higher Education

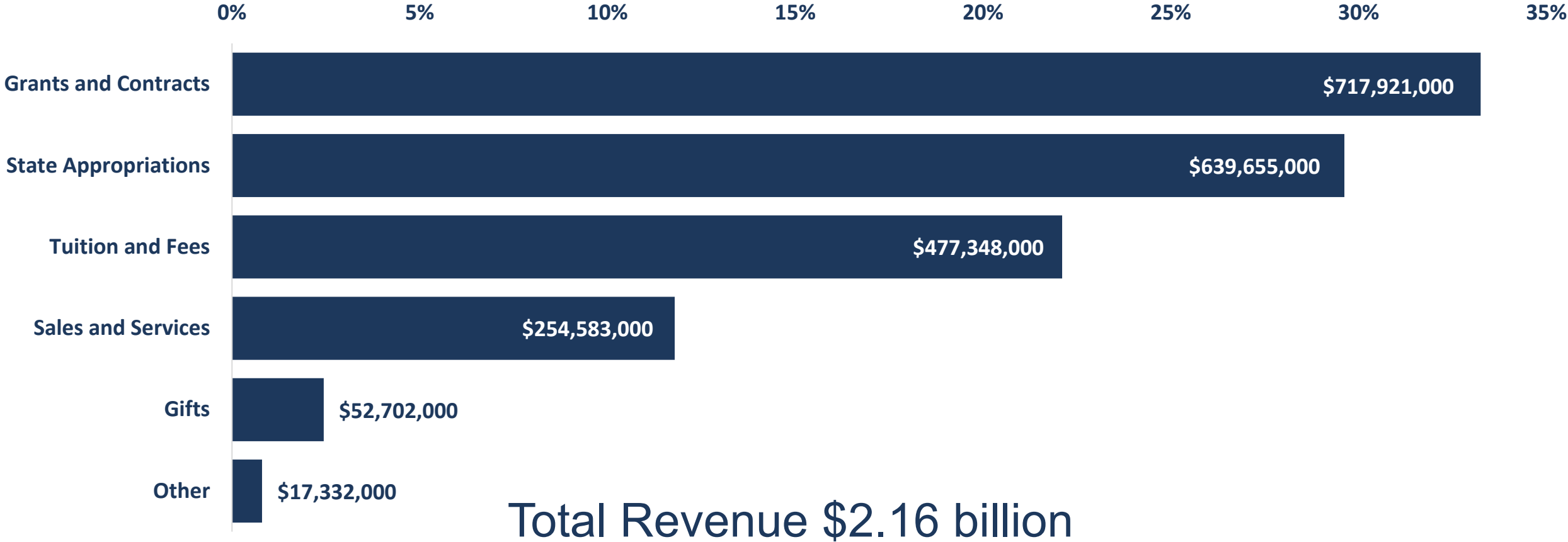
2023-25 Governor's Recommended Budget

Board of Regents
February 3, 2023



All Sources of Revenue

Fiscal Year 2022



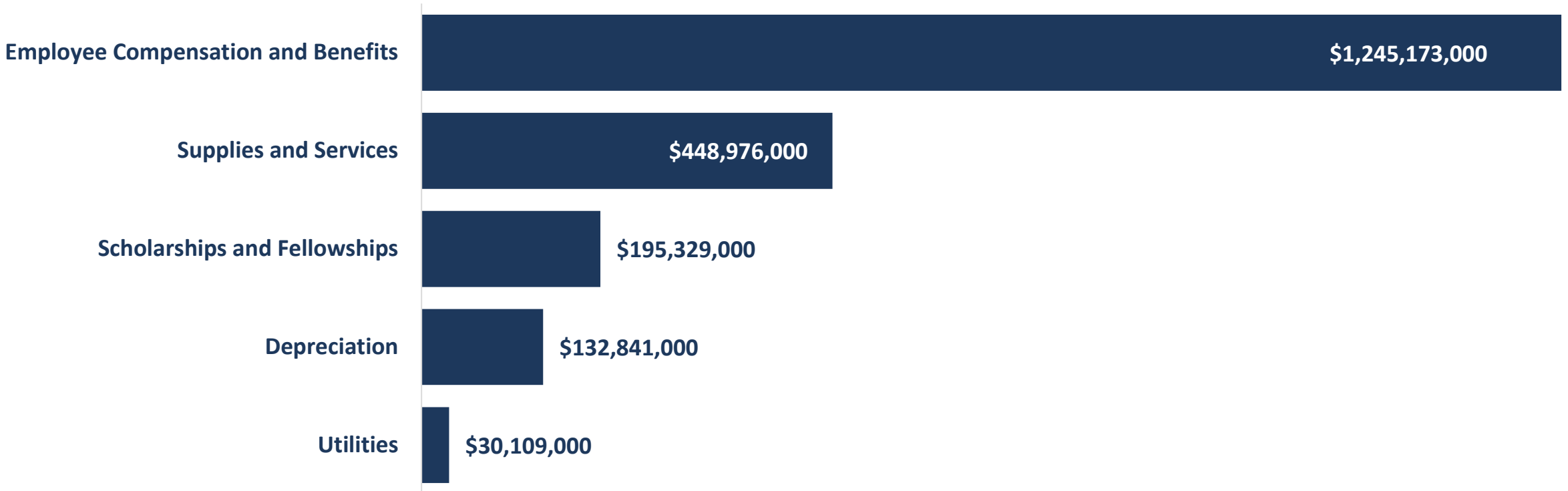
Source: NSHE Financial Statements, as of June 30, 2022



All Funds Operating Expenses by Type

Fiscal Year 2022

0% 10% 20% 30% 40% 50% 60%



Total Expenses \$2.05 billion

Source: NSHE Financial Statements, as of June 30, 2022



2023-25 Executive Budget



7.3% Increase in State Funding Over FY 23

	FY 2023*	FY 2024	% Chg.	FY 2025	% Chg.	Total
Base Budget	\$691,687,241	\$681,741,187	-1.4%	\$681,741,155	0.0%	\$1,363,482,342
Inflation Adjustments - M100		\$346,162		\$356,192		\$702,354
Fringe Adjustments - M300		\$16,232,261		\$18,909,610		\$35,141,871
Formula Adjustments		(\$15,266,516)		(\$15,241,117)		(\$30,507,633)
Budget Restorations		\$37,368,069		\$37,368,069		\$74,736,138
Enhancements		\$14,559,466		\$19,507,255		\$34,066,721
Enrollment Recovery One-Shot		\$6,612,826		\$5,962,120		\$12,574,946
UNR @ Lake Tahoe One-Shot		\$824,767		\$824,767		\$1,649,534
Total	\$691,687,241	\$742,418,222	7.3%	\$749,428,051	0.9%	\$1,491,846,273

* The FY2023 legislature approved funding includes \$46.6 million in American Rescue Plan Act funds



4.9% Increase in State Funding Over FY 21

	FY 2021	FY 2024	% Chg.	FY 2025	% Chg.	Total
Base Budget	\$707,623,623	\$681,741,187	-3.7%	\$681,741,155	0.0%	\$1,363,482,342
Inflation Adjustments - M100		\$346,162		\$356,192		\$702,354
Fringe Adjustments - M300		\$16,232,261		\$18,909,610		\$35,141,871
Formula Adjustments		(\$15,266,516)		(\$15,241,117)		(\$30,507,633)
Budget Restorations		\$37,368,069		\$37,368,069		\$74,736,138
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Total	\$707,623,623	\$742,418,222	4.9%	\$749,428,051	0.9%	\$1,491,846,273



Formula Funded Caseload Growth

FY 2024 & 2025

Institution	FY 2022 WSCH	FY 2020 WSCH	Difference	Funding
UNR	763,961	783,516	(19,555)	(\$3,263,863)
UNLV	1,149,097	1,115,625	33,472	\$5,586,493
CSN	564,061	663,630	(99,569)	(\$16,618,066)
GBC	81,614	87,716	(6,102)	(\$1,018,424)
TMCC	204,001	227,510	(23,509)	(\$3,923,652)
WNC	89,534	87,071	2,464	\$411,158
NSC	176,879	157,417	19,463	\$3,248,291
Total	3,029,146	3,122,483	(93,337)	(\$15,578,062)



2023-25 Enhancements



Budget Restorations E275 & E276

	FY 2024	FY 2025	Total
UNLV	\$4,487,198	\$4,487,198	\$8,974,396
UNR	\$7,640,477	\$7,640,477	\$15,280,954
NSC	\$571,853	\$571,853	\$1,143,706
CSN	\$7,924,845	\$7,924,845	\$15,849,690
GBC	\$224,954	\$224,954	\$449,908
TMCC	\$2,626,390	\$2,626,390	\$5,252,780
WNC	\$518,489	\$518,489	\$1,036,978
DRI	\$505,212	\$505,212	\$1,010,424
Professional Schools	\$7,560,059	\$7,560,059	\$15,120,118
Non-Formula Budgets	\$5,308,592	\$5,308,592	\$10,617,184
Total	\$37,368,069	\$37,368,069	\$74,736,138



DRI Funding Formula Revision E125 & E126

	FY 2024	FY 2025	Total
E125 - Restore positions lost due to implementation of the new funding formula	\$422,079	\$417,126	\$839,205
E126 - Restore O&M funding lost due to implementation of the new funding formula	\$639,447	\$619,001	\$1,258,448
Total	\$1,061,526	\$1,036,127	\$2,097,653



Graduate Teaching Assistants

Stipends & Positions E287 & E279

	FY 2024	FY 2025	Total
UNLV			
Stipend Rate Increase	\$4,025,575	\$4,025,575	\$8,051,150
Increase Number of GTAs	\$2,013,000	\$4,026,000	\$6,039,000
UNR			
Stipend Rate Increase	\$925,000	\$925,000	\$1,850,000
Increase Number of GTAs	\$1,340,001	\$2,684,000	\$4,024,001
Total	\$8,303,576	\$11,660,575	\$19,964,151



Summer Courses for Teachers

E281

	FY 2024	FY 2025	Total
UNLV	\$160,524	\$160,524	\$321,048
UNR	\$132,936	\$132,936	\$265,872
NSC	\$475,748	\$475,748	\$951,496
CSN	\$193,771	\$193,771	\$387,542
GBC	\$77,876	\$77,876	\$155,752
TMCC	\$0	\$0	\$0
WNC	\$0	\$0	\$0
Total	\$1,040,855	\$1,040,855	\$2,081,710



Enrollment Recovery One-Shots

	FY 2024	FY 2025	Total
CSN	\$5,996,461	\$5,564,487	\$11,560,948
TMCC	\$374,862	\$218,633	\$593,495
GBC	\$241,503	\$179,000	\$420,503
Total	\$6,612,826	\$5,962,120	\$12,574,946

- Fund enrollment recovery at institutions most impacted by the combination of the COVID-19 pandemic and recent economic factors



UNR at Lake Tahoe Transition One-Shot

	FY 2024	FY 2025	Total
UNR at Lake Tahoe Transition Funding	\$824,767	\$824,767	\$1,649,534
Total	\$824,767	\$824,767	\$1,649,534

- Fund the former SNU generated FY 22 weighted student credit hours (WSCH) in what would have been the count year for the formula



NevadaNet One-Shots

	Amount
NevadaNet - One-time costs for the renewal of dark fiber leases	\$3,000,000
NevadaNet - One-time costs for equipment that supports NevadaNet	\$5,000,000
Total	\$8,000,000

- **NevadaNet is the high-performance statewide data network maintained by NSHE System Computing Services (SCS) and utilized by public agencies throughout the state.**



Capital Improvement Projects

CIP #	Institution	CIP Name	Amount
M01	NSHE	Higher Education Capital Construction / Special Higher Education Capital Construction - Deferred Maintenance Funding	\$15,000,000
M37	DRI	Chilled Water Central Plant - Northern Nevada Science Center	\$5,382,593
M51	NSHE	Additional Deferred Maintenance Funding	\$50,000,000
Total			\$70,382,593

- **\$91.7 million in currently critical deferred maintenance projects identified across NSHE**



State Funded Student Scholarships

	Amount
Silver State Opportunity Grant (SSOG) - Included in NSHE base budget	\$10,000,000
Nevada Promise One-Shot (Treasurer)	\$6,000,000
Governor Guinn Millennium Scholarship One-Shot (Treasurer)	\$75,000,000
Total	\$91,000,000



Workforce and Economic Development Funds

GOED – WINN Fund – B/A 1531 – E127

	FY 2024	FY 2025	Total
Workforce Innovations for the New Nevada (WINN) account E127 - Startup and support costs for expanding programs for workforce and economic development including Workforce Incentive Grants	\$12,000,000	\$12,000,000	\$24,000,000
Total	\$12,000,000	\$12,000,000	\$24,000,000



UNLV Medical School Increase Enrollment

Governor's Finance Office – One-Shot

	FY 2024	FY 2025	Total
UNLV- Kirk Kerkorian School of Medicine	\$3,800,000	\$5,400,000	\$9,200,000
Total	\$3,800,000	\$5,400,000	\$9,200,000

- Funding for an increase in operational costs
- Increased faculty and staffing to prepare to expand the class size
- Provide interdisciplinary health sciences educational, clinical, and research opportunities for all health students at UNLV.



Funding Formula Interim Study

	Amount
NSHE	\$5,000,000
Total	\$5,000,000

- Funds an interim study of the Nevada System of Higher Education funding formula



Questions

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