



# Annual Report to the Nevada System of Higher Education Board of Regents for Fiscal Year 2022

December 2, 2022

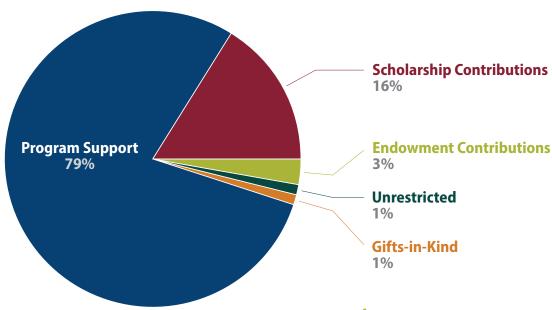
#### MISSION OF THE TMCC FOUNDATION

The Truckee Meadows Community College Foundation was incorporated in 1982 to solicit, receive, and manage funds for the benefit of the College. Funds received by the Foundation are used to aid, support, and assist in the maintenance, promotion, growth, and improvement of the College, its affiliates, faculty, staff, students, and facilities.

# **Gift Report**

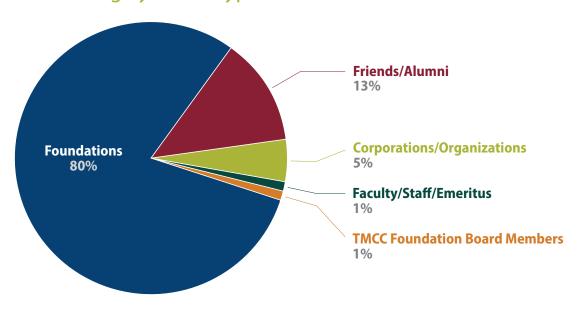
The Foundation had its second highest year of fundraising for the year ending June 30, 2022 (FY 22). A total of \$5,433,313 was raised through 546 gifts of cash and stock from 373 individuals, corporations and foundations. Of the total, \$44,064 were gifts in-kind.

# FY22 Total Giving by Category \$5,433,313

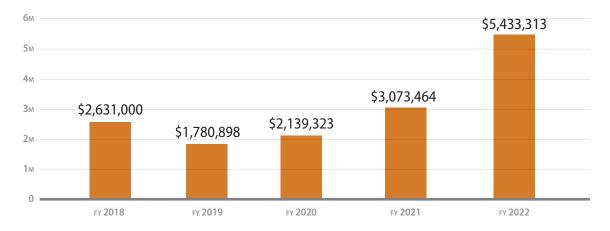


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# FY22 Giving by Donor Type



# 5-Year Giving History



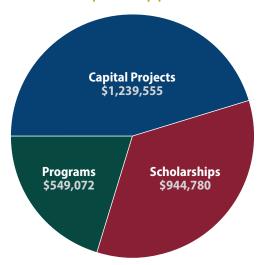
# **Campus Support**

The TMCC Foundation delivered nearly \$3M in program, scholarship and capital support to the College in FY22.

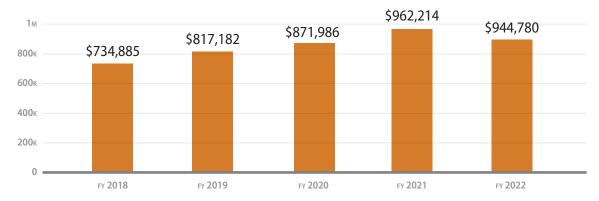
# **Scholarship Support**

The Foundation continues to make scholarship support for our students a top priority. In FY22, the Foundation awarded \$944,780 in scholarship dollars, another stellar year of scholarship awards for TMCC students. A total of 777 scholarship awards were distributed to 616 students. The chart below shows the amount of scholarship dollars awarded over the past five years.

#### **FY22 Campus Support**



#### **Scholarships Awarded**



Each October, the Foundation holds a Legacy Scholarship Reception that not only honors scholarship recipients but also thanks our donors and provides the opportunity for donors and students to meet. COVID-19 prevented us from holding our annual reception in 2020 and 2021, but we were delighted to hold the 11th Annual Legacy Event on September 30, 2022.

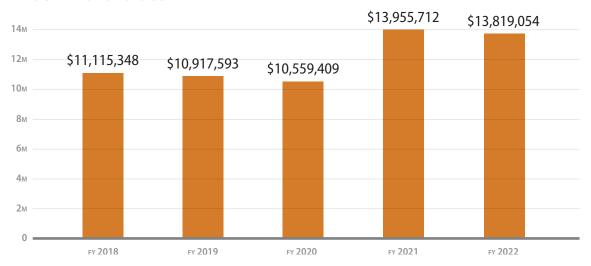


2022 Legacy Scholarship Dinner We continue to be most grateful for the generous support from our scholarship donors who make a big impact on student success.

#### **Endowments**

As of May 31, 2022 the value of TMCC's 138 endowments totaled \$13,819,054. During FY22, donations to the endowment totaled \$145,120 with two new endowments created. The value of the TMCC Endowments, invested with NSHE over the past five years is outlined in the chart below.

#### **Endowment Values**



#### **FISCAL YEAR 2022 HIGHLIGHTS**

# **Murder Mystery at the Disco**

In celebration of TMCC's 50th anniversary, we held a successful *Murder Mystery at the Disco* fundraiser in the Student Center on the Dandini Campus on April 1.



The event highlighted our performing arts students who performed the College's first-ever live murder mystery performance on the Dandini campus. In addition, TMCC's culinary students prepared a delicious three-course

'70s-themed meal to a sold-out crowd. The evening concluded with guests moving to the dance floor to dance to '70s-era tunes. A great time was had by all!



Murder Mystery at the Disco

# **Dedication of the Sports and Fitness Center**

After a delay due to COVID, we were pleased to hold the dedication of Joe's Gym and the Sports and Fitness Center in August 2021. The ceremony included members of Joe Ayarbe's family to honor his legacy as the founder of the College's first athletics program as well as coach, counselor, student advisor, and financial aid director. During the ceremony, the 8,000-square-foot gymnasium was officially dedicated and named "Joe's Gym." In addition, former TMCC President, Dr. Maria Sheehan was honored with the naming of the Dr. Maria C. Sheehan Strength and Conditioning Room.



**Sports and Fitness Center Dedication** 

# **Completion of the Chemistry Lab Renovations**

Thanks to the generosity of the William N. Pennington Foundation, two new chemistry labs were added and two existing labs were renovated in the Red Mountain Building on the Dandini Campus. These improvements are enhancing the learning environment through modern equipment, better use of space, and increased student access. As a result of the project, an additional 240 students will be accommodated each year. Many of these students pursue studies in high-demand careers, including those in the allied health field such as nursing, medical imaging, dental hygiene and assisting and sтем fields such as engineering, computer sciences, and environmental science.



**Chemistry Lab Renovations** 

#### **Financial Review**

The Foundation continued to retain the services of Pangborn & Co., Ltd. This year, they performed a review of our financial statements for the year ending June 30, 2022. We are pleased to note that based on the review, they were not aware of any material modifications.

#### **Foundation Board of Directors Candidates**

The Foundation continues to cultivate board members who are strong advocates for TMCC and who provide excellent input and support for both the Foundation and the College.

At its March 2022 meeting, the Board of Directors unanimously approved a new board member:

Katy Simon Holland

The Board of Directors voted to approve the following reappointments for a two year term in 2023:

- Fred Altmann
- · Gigi Chisel
- · Sean French
- · Katy Simon Holland
- Dan Lofrese
- Jesse Murray
- Alan Olive

The Board of Directors of the Truckee Meadows Community College Foundation officers will begin their second of a two-year term during 2023. Their two-year term was approved at the December 2021 annual meeting.

- · Dr. Mindy Lokshin, Chair
- Yanus Nelson, Vice Chair
- Matt Thornton, Treasurer

# **Thank You**

The TMCC Foundation appreciates the ongoing support of the Nevada System of Higher Education and the Board of Regents. The Foundation and its Board of Directors are proud of the support that has been provided to the College by the community which has benefitted countless students over the past 40 years!

TMCC Foundation FY 2022 Annual Gif	t Rep	ort
Scholarships and Endowments		
Pennington Foundation Scholarship (Applied Technology and Veternairy Nurs	\$	340,000.00
Herb and Maxine Jacobs Presidential Scholarship	\$	90,000.00
Galena Volunteer Firefighters Scholarship	\$	75,000.00
Pennington Dental Hygiene Scholarship	\$	69,300.00
Annual Fund Scholarship	\$	59,884.00
Garrett Lauf Memorial Scholarship	\$	28,647.32
Bar J.B. Trust Scholarship/Frank and Stephanie Burnham Scholarship	\$	27,350.06
Claudia Williams Hoffer and Arthur Williams Scholarship Endowment	\$	25,000.00
Amy Holland Memorial Scholarship for Nursing	\$	22,900.00
S.E.E.4Vets Scholarship	\$	20,250.00
Gray Family Endowment for Aspiring Nurses and Nursing Assistants	\$	15,000.00
Tackett Family Endowment	\$	15,000.00
Arthur J. Brenes Scholarship	\$	15,000.00
Reno Rotary Foundation Scholarship	\$	13,650.00
Frontline Healthcare Workers Scholarship	\$	13,071.72
Altmann Builders Scholarship	\$	12,000.00
Jim Pfrommer Memorial Scholarship	\$	11,250.00
Helmick Hilgersom Family Scholarship	\$	10,818.47
Ralph & Goldy Lewis Scholarship	\$	10,000.00
Robert E. Lewis Scholarship	\$	10,000.00
Pam McDonough Scholarship	\$	10,000.00
Helen Close Scholarship	\$	10,000.00
Ron L. Turek Family Endowment	\$	10,000.00
The Bretzlaff Foundation Applied Industrial and Health Scholarship	\$	10,000.00
Twentieth Century Club Scholarship	\$	9,000.00
Meadowood Mall Scholarship Endowment	\$	8,000.00
Northern Nevada Future Auto Technician Scholarship	\$	7,500.00
Courageous Corazon Foundation Scholarship	\$	7,000.00
Warren Hejny Scholarship	\$	5,500.00
Charles River Lab Veterinary Nursing Scholarship	\$	5,133.63
Slavin Family Endowment	\$	5,000.00
NV Energy Annual Scholarship	\$	5,000.00
Hackney Family Scholarship	\$	5,000.00
Gretchen Alarab Scholarship	\$	3,750.00
CREW of Northern Nevada Scholarship	\$	3,000.00
Jerry and Janet Frandsen Endowment	\$	2,800.00
Gonzalo Lopez Memorial Scholarship	\$	2,717.65
CGI Annual Scholarship	\$	2,500.00
Sawyer Family Scholarship Endowment	\$	2,440.00
Kathryn R. Groth Scholarship Endowment	\$	2,400.00
Dermody Properties Annual Scholarship	\$	2,000.00
Morris Family Scholarship	\$	2,000.00
Darlene Simkins Memorial Scholarship	\$	2,000.00
American Advertising Federation Reno Foundation Scholarship	\$	1,500.00

Dental Assisting Program	\$ 600.00
The Meadow Literary Journal	\$ 540.00
Faculty Education Fund for Classified	\$ 439.00
Text Book Relief Fund	\$ 436.80
KI Furniture Rebate	\$ 398.25
Visual and Performing Arts	\$ 250.00
Dental Hygiene Program	\$ 180.00
Business Program	\$ 155.58
Performing Arts Building	\$ 120.00
Culinary Arts Program	\$ 100.00
C.N.A. Program	\$ 60.00
Classified Council	\$ 60.00
Outstanding Math Student Award	\$ 60.00
Automotive Technology Program	\$ 51.60
Part-Time Faculty Fund	\$ 45.00
Golden Smiles	\$ 30.00
Program Support Total	\$ 4,319,867.19
Unrestricted Contributions	\$ 42,490.12
Gift In Kind	\$ 44,064.18
Grand Total	\$ 5,433,313.15
546 Gifts	
373 Donors	