

**NSHE System Administration
Operating Budget
FY 2021 Actual and
FY 2022 Budget to Actual
As of June 2, 2022**

Summary of Budget Sources and Uses

| Account | FY 21 Actual | FY 22 Revised Budget | % Change Over Prior Yr | FY 22 YTD Actual | % Used |
|---|-------------------------|-------------------------------------|---------------------------------------|---------------------------------|---------------|
| Budget Sources | | | | | |
| <i>State Appropriations</i> | \$4,099,003.73 | \$4,495,134.00 | 9.7% | \$4,072,303.83 | 90.6% |
| <i>State Appropriations - SCS</i> | \$1,069,546.27 | \$1,051,102.32 | -1.7% | \$983,078.60 | 93.5% |
| <i>Campus Assessment</i> | \$2,447,252.00 | \$2,447,252.00 | 0.0% | \$1,835,439.00 | 75.0% |
| <i>Investment/Endowment Income</i> | \$758,143.32 | \$650,000.00 | -14.3% | \$249,335.00 | 38.4% |
| <i>Special Investment Distribution</i> | \$967,442.00 | \$0.00 | -100.0% | \$0.00 | N/A |
| <i>Risk Management Funding</i> | \$164,027.00 | \$225,000.00 | 37.2% | \$225,000.00 | 100.0% |
| <i>Retirement Plan Administration Funding</i> | \$270,608.12 | \$313,267.00 | 15.8% | \$272,233.79 | 86.9% |
| <i>NV Energy</i> | \$0.00 | \$445,850.00 | N/A | \$445,850.00 | 100.0% |
| <i>Other Revenue</i> | \$64,362.88 | \$30,000.00 | -53.4% | \$38,615.65 | 128.7% |
| <i>Sales and Service Recharge</i> | \$16,961.59 | \$87,212.14 | 414.2% | \$66,719.89 | 76.5% |
| <i>Transfers In/Out</i> | \$448,971.91 | (\$5,599.77) | -101.2% | (\$2,203.23) | 39.3% |
| Total Budget Sources | \$10,306,318.82 | \$9,739,217.69 | -5.5% | \$8,186,372.53 | 84.1% |
| Budget Uses | | | | | |
| <i>Professional Salaries</i> | \$5,080,392.26 | \$5,811,429.08 | 14.4% | \$5,760,030.68 | 99.1% |
| <i>Classified and Technologist Salaries</i> | \$29,314.95 | \$27,225.56 | -7.1% | \$22,473.42 | 82.5% |
| <i>Hourly Wages</i> | \$58,651.68 | \$60,000.00 | 2.3% | \$43,309.54 | 72.2% |
| <i>Fringe Benefits</i> | \$1,805,858.27 | \$1,845,658.90 | 2.2% | \$1,736,318.62 | 94.1% |
| <i>General Operations</i> | \$2,751,849.60 | \$2,848,450.37 | 3.5% | \$2,446,140.83 | 85.9% |
| <i>Hosting</i> | \$12,093.70 | \$138,391.59 | 1044.3% | \$65,609.16 | 47.4% |
| <i>Travel</i> | \$35,381.36 | \$302,284.65 | 754.4% | \$191,849.85 | 63.5% |
| Total Budget Uses | \$9,773,541.82 | \$11,033,440.15 | 12.9% | \$10,265,732.10 | 93.0% |

| | FY 21 Actual | FY 22 Revised Budget | FY 22 YTD Actual |
|--------------------------------|-------------------------|-------------------------------------|---------------------------------|
| Beginning Balance | \$2,981,177.00 | \$3,513,954.00 | \$3,513,954.00 |
| <i>Net Increase/(Decrease)</i> | \$532,777.00 | (\$1,294,222.46) | (\$2,079,359.57) |
| Ending Balance | \$3,513,954.00 | \$2,219,731.54 | \$1,434,594.43 |
| Contingency Reserve | \$1,116,298.00 | \$1,116,298.00 | \$1,116,298.00 |
| Total Reserves | \$4,630,252.00 | \$3,336,029.54 | \$2,550,892.43 |

Department Operating Budgets

| Account | FY 21 Actual | FY 22 Revised Budget | % Change Over Prior Yr | FY 22 YTD Actual | % Used |
|---|-------------------------|-------------------------------------|---------------------------------------|---------------------------------|---------------|
| CC0018 Legal Affairs | \$1,055,174.26 | \$1,264,736.72 | 19.9% | \$1,287,738.92 | 101.8% |
| <i>Professional Salaries</i> | \$504,043.23 | \$617,657.20 | 22.5% | \$704,031.07 | 114.0% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$624.00 | \$0.00 | -100.0% | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$162,854.56 | \$209,797.19 | 28.8% | \$206,782.18 | 98.6% |
| <i>General Operations</i> | \$384,385.73 | \$421,582.33 | 9.7% | \$365,368.54 | 86.7% |
| <i>Hosting</i> | \$0.00 | \$200.00 | N/A | \$28.24 | 14.1% |
| <i>Travel</i> | \$3,266.74 | \$15,500.00 | 374.5% | \$11,528.89 | 74.4% |
| CC0162 Academic and Student Affairs | \$683,580.90 | \$734,845.50 | 7.5% | \$652,308.22 | 88.8% |
| <i>Professional Salaries</i> | \$463,108.40 | \$472,331.72 | 2.0% | \$472,229.17 | 100.0% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$153,885.69 | \$159,186.78 | 3.4% | \$157,458.49 | 98.9% |
| <i>General Operations</i> | \$65,749.43 | \$77,827.00 | 18.4% | \$3,759.77 | 4.8% |
| <i>Hosting</i> | \$0.00 | \$500.00 | N/A | \$20.00 | 4.0% |
| <i>Travel</i> | \$837.38 | \$25,000.00 | 2885.5% | \$18,840.79 | 75.4% |

| Account | FY 21 Actual | FY 22 Revised Budget | % Change Over Prior Yr | FY 22 YTD Actual | % Used |
|--|-----------------------|----------------------------|------------------------------|------------------------|--------------|
| CC0404 Statewide Longitudinal Data System | \$114,884.00 | \$114,884.00 | 0.0% | \$114,562.92 | 99.7% |
| <i>Professional Salaries</i> | \$83,937.85 | \$85,233.00 | 1.5% | \$85,232.88 | 100.0% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$30,039.13 | \$28,741.00 | -4.3% | \$28,423.02 | 98.9% |
| <i>General Operations</i> | \$907.02 | \$910.00 | 0.3% | \$907.02 | 99.7% |
| <i>Hosting</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Travel</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| CC0548 Finance Department | \$1,537,244.01 | \$2,016,335.17 | 31.2% | \$1,876,355.43 | 93.1% |
| <i>Professional Salaries</i> | \$700,776.36 | \$946,503.35 | 35.1% | \$847,317.05 | 89.5% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$247,307.72 | \$318,062.82 | 28.6% | \$278,022.52 | 87.4% |
| <i>General Operations</i> | \$587,659.13 | \$736,269.00 | 25.3% | \$737,118.13 | 100.1% |
| <i>Hosting</i> | \$0.00 | \$500.00 | N/A | \$207.84 | 41.6% |
| <i>Travel</i> | \$1,500.80 | \$15,000.00 | 899.5% | \$13,689.89 | 91.3% |
| CC1057 Risk Management | \$164,027.37 | \$317,151.85 | 93.4% | \$228,128.92 | 71.9% |
| <i>Professional Salaries</i> | \$98,818.36 | \$106,232.00 | 7.5% | \$111,966.73 | 105.4% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$35,298.75 | \$37,307.00 | 5.7% | \$35,778.46 | 95.9% |
| <i>General Operations</i> | \$29,910.26 | \$172,612.85 | 477.1% | \$80,383.73 | 46.6% |
| <i>Hosting</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Travel</i> | \$0.00 | \$1,000.00 | N/A | \$0.00 | 0.0% |

| Account | FY 21 Actual | FY 22 Revised Budget | % Change Over Prior Yr | FY 22 YTD Actual | % Used |
|---|-----------------------|----------------------------|------------------------------|------------------------|--------------|
| CC1406 Chancellors Office | \$130,474.36 | \$191,718.47 | 46.9% | \$183,253.95 | 95.6% |
| <i>Professional Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$25,506.78 | \$30,000.00 | 17.6% | \$22,377.54 | 74.6% |
| <i>Fringe Benefits</i> | \$2,784.80 | \$55,097.64 | 1878.5% | \$57,931.17 | 105.1% |
| <i>General Operations</i> | \$102,096.83 | \$103,520.83 | 1.4% | \$102,571.27 | 99.1% |
| <i>Hosting</i> | \$63.72 | \$3,000.00 | 4608.1% | \$327.46 | 10.9% |
| <i>Travel</i> | \$22.23 | \$100.00 | 349.8% | \$46.51 | 46.5% |
| CC1625 Board of Regents | \$1,018,220.18 | \$711,498.05 | -30.1% | \$628,627.19 | 88.4% |
| <i>Professional Salaries</i> | \$390,801.29 | \$270,624.48 | -30.8% | \$270,596.17 | 100.0% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$136,624.53 | \$91,284.20 | -33.2% | \$90,248.28 | 98.9% |
| <i>General Operations</i> | \$466,777.01 | \$83,813.36 | -82.0% | \$129,847.91 | 154.9% |
| <i>Hosting</i> | \$9,030.91 | \$118,600.71 | 1213.3% | \$52,005.75 | 43.8% |
| <i>Travel</i> | \$14,986.44 | \$147,175.30 | 882.1% | \$85,929.08 | 58.4% |
| CC2215 System Computing Services | \$1,069,546.27 | \$1,051,102.32 | -1.7% | \$983,078.60 | 93.5% |
| <i>Professional Salaries</i> | \$420,186.62 | \$451,157.77 | 7.4% | \$451,148.67 | 100.0% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$138,556.63 | \$151,588.50 | 9.4% | \$150,470.60 | 99.3% |
| <i>General Operations</i> | \$510,803.02 | \$447,669.40 | -12.4% | \$380,772.68 | 85.1% |
| <i>Hosting</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Travel</i> | \$0.00 | \$686.65 | N/A | \$686.65 | 100.0% |

| Account | FY 21 Actual | FY 22 Revised Budget | % Change Over Prior Yr | FY 22 YTD Actual | % Used |
|---|---------------------|----------------------------|------------------------------|------------------------|--------------|
| CC2315 VC Community Colleges | \$570,022.10 | \$560,054.90 | -1.7% | \$542,021.22 | 96.8% |
| <i>Professional Salaries</i> | \$419,466.39 | \$374,769.50 | -10.7% | \$369,031.60 | 98.5% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$144,095.44 | \$126,157.55 | -12.4% | \$123,060.93 | 97.5% |
| <i>General Operations</i> | \$4,185.98 | \$43,678.15 | 943.4% | \$34,478.99 | 78.9% |
| <i>Hosting</i> | \$215.05 | \$0.00 | -100.0% | \$0.00 | N/A |
| <i>Travel</i> | \$2,059.24 | \$15,449.70 | 650.3% | \$15,449.70 | 100.0% |
| CC2316 Internal Audit | \$961,565.51 | \$991,298.72 | 3.1% | \$980,000.38 | 98.9% |
| <i>Professional Salaries</i> | \$708,689.17 | \$725,961.43 | 2.4% | \$725,215.98 | 99.9% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$245,121.29 | \$243,337.29 | -0.7% | \$241,841.54 | 99.4% |
| <i>General Operations</i> | \$7,755.05 | \$10,000.00 | 28.9% | \$8,605.22 | 86.1% |
| <i>Hosting</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Travel</i> | \$0.00 | \$12,000.00 | N/A | \$4,337.64 | 36.1% |
| CC2317 Human Resources | \$139,081.20 | \$171,882.53 | 23.6% | \$156,841.43 | 91.2% |
| <i>Professional Salaries</i> | \$93,757.89 | \$109,554.28 | 16.8% | \$99,770.39 | 91.1% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$33,494.42 | \$37,357.88 | 11.5% | \$33,267.97 | 89.1% |
| <i>General Operations</i> | \$11,828.89 | \$22,770.37 | 92.5% | \$23,482.20 | 103.1% |
| <i>Hosting</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Travel</i> | \$0.00 | \$2,200.00 | N/A | \$320.87 | 14.6% |

| Account | FY 21 Actual | FY 22 Revised Budget | % Change Over Prior Yr | FY 22 YTD Actual | % Used |
|--|-------------------------|-------------------------------------|---------------------------------------|---------------------------------|---------------|
| CC2318 Government & Community Affairs | \$304,602.03 | \$565,405.00 | 85.6% | \$521,647.15 | 92.3% |
| <i>Professional Salaries</i> | \$149,228.38 | \$304,409.00 | 104.0% | \$289,041.86 | 95.0% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$3,450.00 | \$0.00 | -100.0% | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$52,199.46 | \$103,646.00 | 98.6% | \$96,273.14 | 92.9% |
| <i>General Operations</i> | \$96,356.30 | \$136,350.00 | 41.5% | \$120,662.64 | 88.5% |
| <i>Hosting</i> | \$114.82 | \$1,290.88 | 1024.3% | \$1,290.88 | 100.0% |
| <i>Travel</i> | \$3,253.07 | \$19,709.12 | 505.9% | \$14,378.63 | 73.0% |
| CC2319 Retirement Plan Administration | \$270,608.12 | \$313,267.00 | 15.8% | \$272,233.79 | 86.9% |
| <i>Professional Salaries</i> | \$114,934.93 | \$120,382.93 | 4.7% | \$125,515.12 | 104.3% |
| <i>Classified and Technologist Salaries</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Hourly Wages</i> | \$0.00 | \$0.00 | N/A | \$0.00 | N/A |
| <i>Fringe Benefits</i> | \$40,926.69 | \$40,620.19 | -0.7% | \$40,298.81 | 99.2% |
| <i>General Operations</i> | \$114,746.50 | \$140,000.00 | 22.0% | \$106,419.86 | 76.0% |
| <i>Hosting</i> | \$0.00 | \$1,300.00 | N/A | \$0.00 | 0.0% |
| <i>Travel</i> | \$0.00 | \$10,963.88 | N/A | \$0.00 | 0.0% |
| CC2323 System Administration | \$1,754,511.51 | \$2,029,259.92 | 15.7% | \$1,838,933.98 | 90.6% |
| <i>Professional Salaries</i> | \$932,643.39 | \$1,226,612.42 | 31.5% | \$1,208,933.99 | 98.6% |
| <i>Classified and Technologist Salaries</i> | \$29,314.95 | \$27,225.56 | -7.1% | \$22,473.42 | 82.5% |
| <i>Hourly Wages</i> | \$29,070.90 | \$30,000.00 | 3.2% | \$20,932.00 | 69.8% |
| <i>Fringe Benefits</i> | \$382,669.16 | \$243,474.86 | -36.4% | \$196,461.51 | 80.7% |
| <i>General Operations</i> | \$368,688.45 | \$451,447.08 | 22.4% | \$351,762.87 | 77.9% |
| <i>Hosting</i> | \$2,669.20 | \$13,000.00 | 387.0% | \$11,728.99 | 90.2% |
| <i>Travel</i> | \$9,455.46 | \$37,500.00 | 296.6% | \$26,641.20 | 71.0% |

Nevada System of Higher Education

FY 2022

System Administration

Budget Update

Board of Regents
June 9 - 10, 2022



Today's Presentation

- **Budget Changes Since 4/22 Board Meeting**
- **Projected Cash Balance and Reserves**
- **Changes in Net Funding by Quarter**
- **What's Next**



Changes in System Budget Since 4/22

| | |
|---|---------------|
| Budget Deficit April 22 nd | (\$1,398,890) |
| Employee Payouts after April 22 nd | (\$710,000) |
| <hr/> | |
| Budget Deficit with Payouts | (\$2,108,890) |
| | |
| Savings Due to Hiring Freeze | \$450,000 |
| Operating Reductions | \$346,668 |
| Travel / Hosting Reductions | \$18,000 |
| <hr/> | |
| Total Budget Savings | \$814,668 |
| Deficit After Savings | (\$1,294,222) |



Cash Balance and Reserves

| | FY 21 Actual | FY 22 Projected |
|---------------------------------|-----------------|--------------------|
| Self-Supporting Accounts | | |
| Beginning Balance | \$2,981,177 | \$3,513,954 |
| Net Increase/Decrease in Funds | \$532,777 | (\$1,294,222) |
| Ending Balance | \$3,513,954 | \$2,219,731 |
| Contingency Reserve | | |
| | \$1,116,298 | \$1,116,298 |
| Total Reserves | \$4,630,252 | \$3,336,029 |



Changes in Net Funding by Quarter

| | FY 22 Budget Q1 | FY 22 Budget Q2 | FY 22 Budget Q3 | FY 22 Projected 6/2/2022 |
|----------------------------------|-----------------------|-----------------------|-----------------------|--------------------------------|
| Total Sources | \$8,958,831 | \$9,127,356 | \$9,409,708 | \$9,425,950 |
| Total Uses | (\$10,562,351) | (\$11,093,376) | (\$10,808,598) | (\$10,720,173) |
| Net Increase/Decrease | (\$1,603,520) | (\$1,966,020) | (\$1,398,890) | (\$1,294,223) |



What's Next?

- Continue hiring freeze
- Continue to review areas for reduction
- Develop a sustainable FY 23 operating budget



Questions

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