

**REVISED AGENDA
AMENDED COMMITTEE ROLL CALL**

**BOARD OF REGENTS* and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE**

Nevada State College
Rogers Student Center, Ballroom
1300 Nevada State Drive #300, Henderson

Thursday, March 3, 2022, 10:00 a.m.*

**Time Approximate: The Business, Finance and Facilities Committee meeting may begin earlier than 10:00 a.m. upon adjournment of the Academic, Research and Student Affairs Committee meeting.*

Video or Telephone Conference Connection from the Meeting Site to:

System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

A video conference connection will be made from the meeting site to the Reno System Administration Building, Conference Room, at 2601 Enterprise Road, Reno, Nevada, and Great Basin College, Berg Hall Conference Room, at 1500 College Parkway, Elko, Nevada. In the event the video conference connection is not functioning, a teleconference connection will be made available.

Members of the Board and/or the public may attend the meeting and provide testimony or public comment at these sites. Public comment may also be submitted via the online public comment form (<http://nshe.nevada.edu/public-comment/>) or voicemail (702-800-4705 or 775-300-7661). Written comments will no longer be read into the record and voicemails will not be played for broadcast, but both will be included in the permanent meeting record.

Members of the public wishing to view the meeting may do so via live stream (<http://nshe.nevada.edu/live/>)

ROLL CALL:

Mrs. Cathy McAdoo, Chair	_____
Dr. Patrick R. Carter, Vice Chair	_____
Mr. Joseph C. Arrascada	_____
Mr. Patrick J. Boylan	_____
Mr. Byron Brooks	_____
Ms. Amy J. Carvalho	_____
Mrs. Carol Del Carlo	_____
Dr. Mark W. Doubrava	_____
Dr. Jason Geddes	_____
Mr. Donald Sylvantee McMichael Sr.	_____
Mr. John T. Moran	_____
Ms. Laura E. Perkins	_____
Dr. Lois Tarkanian	_____

COMMITTEE

ROLL CALL:

Ms. Amy J. Carvalho, Chair	_____
Dr. Patrick R. Carter, Vice Chair	_____
Mr. Patrick J. Boylan	_____
Mr. Byron Brooks	_____
Mr. Donald Sylvantee McMichael Sr.	_____
Dr. Lois Tarkanian	_____

In addition to the Business, Finance and Facilities Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Board of Regents' Bylaws, Title 1, Article V, Section 18, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

*The Board of Regents, at its regularly scheduled meetings, meets concurrently with its committees (Academic, Research and Student Affairs; Audit, Compliance and Title IX; Business, Finance and Facilities; Health Sciences System; Inclusion, Diversity, Equity and Access; Security; and Workforce). The Board's committee meetings take place in accordance with the agendas published for those committees. Regents who are not members of the committees may attend the committee meetings and participate in the discussion of committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents Bylaws, Title 1, Article VI, Section 6. The full Board of Regents will consider committee action items in accordance with the Board of Regents agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title 1, Article V, Section 12, a quorum may be gained by telephonic, video, or electronic transmission provided that notice to that effect has been given.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Board of Regents' website at:

<https://nshe.nevada.edu/leadership-policy/board-of-regents/meeting-agendas/>

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Board of Regents' Office and then distributed to the members of the Board of Regents after the posting of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Board of Regents' Office at 2601 Enterprise Road, Reno, Nevada and the Board of Regents' Office at 4300 South Maryland Parkway, Las Vegas, Nevada. A copy may be requested by calling Angela R. Palmer at (775) 784-3465; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

1. PUBLIC COMMENT INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. CONSENT ITEMS FOR POSSIBLE ACTION

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

2a. MINUTES FOR POSSIBLE ACTION

The Committee will consider approval of the December 2, 2021, meeting minutes. ([Ref. BFF-2a](#))

2b. 2021 SELF-SUPPORTING SUMMER SESSION/CALENDAR YEAR BUDGETS, BUDGET TO ACTUAL COMPARISON FOR POSSIBLE ACTION

The Committee may approve acceptance of the 2021 Self-Supporting Summer Session and Calendar Year Budgets, Budget to Actual Comparison for the NSHE. ([Refs. BFF-2b\(1\)](#) and [BFF-2b\(2\)](#))

2c. 2022 SUMMER SESSION/CALENDAR YEAR BUDGETS FOR POSSIBLE ACTION

The Committee may approve the 2022 Self-Supporting Summer Session/Calendar Year Budgets. ([Refs. BFF-2c\(1\)](#) and [BFF-2c\(2\)](#))

ESTIMATED TIME: 5 mins.

3. SECOND QUARTER FISCAL YEAR 2021-2022 FISCAL EXCEPTIONS INFORMATION ONLY

The Second Quarter Fiscal Year 2021-2022 Report of Fiscal Exceptions of Self-Supporting Accounts will be presented. ([Refs. BFF-3a](#) and [BFF-3b](#))

ESTIMATED TIME: 5 mins.

4. SECOND QUARTER FISCAL YEAR 2021-2022 BUDGET TRANSFERS, STATE SUPPORTED OR SELF-SUPPORTING OPERATING BUDGETS **INFORMATION ONLY**

NSHE institutions indicated there were no transfers between functional areas greater than \$500,000 during the Second Quarter Fiscal Year 2021-2022.

ESTIMATED TIME: 5 mins.

5. 2012A BOND REFUNDING – RESOLUTION **FOR POSSIBLE ACTION**

System Staff requests approval of a Resolution allowing NSHE, on behalf of UNLV and UNR, to issue up to \$24,070,000 of fixed-rate tax-exempt revenue refunding bonds to refinance the existing 2012A bonds for interest savings. ([Ref. BFF-5](#))

FISCAL IMPACT: Refinancing is estimated to generate present value savings (net of costs) of approximately \$3.0 million, with no extension of the repayment term.

ESTIMATED TIME: 10 mins.

6. NSHE REAL PROPERTY INVENTORY REPORT CALENDAR YEAR 2021 **INFORMATION ONLY**

The NSHE Real Property Inventory Report Calendar Year 2021 will be presented. ([Ref. BFF-6](#))

ESTIMATED TIME: 10 mins.

7. LEASE AGREEMENT BETWEEN UNLV ON BEHALF OF THE KIRK KERKORIAN SCHOOL OF MEDICINE AND 1701 CHARLESTON, LLC FOR PROPERTY LOCATED AT 1701 WEST CHARLESTON BOULEVARD – UNLV **FOR POSSIBLE ACTION**

University of Nevada, Las Vegas President Keith E. Whitfield requests approval of the Lease for property located at 1701 West Charleston Boulevard, Suites 110/100, 190, 200, 220, 230, 250, 260, 270, 290, 400, 590, 670, Las Vegas, Nevada, also commonly known as Clark County Assessor Parcel Number 162-04-112-011. President Whitfield requests that the Chancellor be granted authority to execute the Lease, and any ancillary documents, as deemed necessary and appropriate by the NSHE Chief General Counsel, in consultation with the Business, Finance and Facilities Committee Chair, to implement all terms and conditions associated with the Lease. President Whitfield and University of Nevada, Reno President Brian Sandoval further jointly request that the Chancellor be granted authority to execute an amendment to the Cooperative Agreement between UNLV KSOM and UNR SOM to terminate the Cooperative Agreement. ([Ref. BFF-7](#))

FISCAL IMPACT: The total cost of the Lease for the Original 72-month term is \$8,194,603.32 and \$17,979,388.44 if all three extension options are exercised. Lease payments will be funded by UNLV KSOM.

ESTIMATED TIME: 10 mins.

8. APPROVAL TO PROCEED WITH A POTENTIAL PUBLIC-PRIVATE SPORTS AND EVENTS CENTER FOR YOUTH DEVELOPMENT ON NEVADA STATE COLLEGE CAMPUS – NSC FOR POSSIBLE ACTION

Nevada State College President DeRionne Pollard requests approval of a Non-Binding Memorandum of Understanding for a potential public-private collaboration that will construct and operate an athletics complex and events center on the Nevada State College campus. ([Ref. BFF-8](#))

FISCAL IMPACT: *At this time, NSC is not able to estimate the full fiscal impact that could be a result of the MG52 Center and related projects.*

ESTIMATED TIME: *10 mins.*

9. APPROVAL TO SOLICIT PROPOSALS TO ESTABLISH A 501(c)3 ENTITY TO FACILITATE PUBLIC-PRIVATE OPPORTUNITIES AT NEVADA STATE COLLEGE – NSC FOR POSSIBLE ACTION

Nevada State College President DeRionne Pollard requests approval to solicit proposals to assist in the formation of a 501(c)3 entity that will be created to facilitate public-private collaborations. ([Ref. BFF-9](#))

FISCAL IMPACT: *At this time, NSC is not able to estimate the fiscal impact that could be a result of public-private collaboration projects at Nevada State College.*

ESTIMATED TIME: *15 mins.*

10. STUDENT HOUSING REFINANCE – NSC FOR POSSIBLE ACTION

Nevada State College President DeRionne Pollard requests approval of: 1) the modified Ground Lease; Ground Sublease; Recognition, Consent and Non-Disturbance Agreement; and the Subleasehold Deed of Trust related to the Nevada State College Housing Village refinance; and 2) authorizing the Chancellor to negotiate non-material revisions to the documents, with advice of Chief General Counsel, and to consent to the modified Indenture for the refinancing. ([Ref. BFF-10](#))

FISCAL IMPACT: *None.*

ESTIMATED TIME: *15 mins.*

11. NEW BUSINESS INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request, and no substantive discussion may occur at this meeting on new business items in accordance with the Nevada Open Meeting Law (NRS 241.010 *et seq.*).

ESTIMATED TIME: *5 mins.*

12. PUBLIC COMMENT

INFORMATION ONLY

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POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (<http://system.nevada.edu/>) AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 (<http://notice.nv.gov/>) AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st Floor, 6375 W. Charleston Boulevard, Las Vegas, NV 89146
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512
DRI, Southern Nevada Science Center, 755 E. Flamingo Road, Las Vegas, NV 89119
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSC, Rogers Student Center, 1st Floor, 1300 Nevada State Drive, Henderson, NV 89002
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512
UNLV, Flora Dungan Humanities Building (FDH), 4505 Maryland Pkwy, Las Vegas, NV 89154
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703
System Administration, 4300 South Maryland Parkway, Las Vegas, NV 89119
System Administration, 2601 Enterprise Road, Reno, NV 89512