# BOARD OF REGENTS BRIEFING PAPER

1. **AGENDA ITEM TITLE:** The Boring Company Vegas Loop Station at UNLV

MEETING DATE: September 9-10, 2021

#### 2. BACKGROUND & POLICY CONTEXT OF ISSUE:

UNLV was contacted by The Boring Company ("TBC") in June 2021 to open discussions about the possibility of including a station at the UNLV campus as part of the Vegas Loop, an approximately 30-mile tunnel and transportation system being constructed throughout the Las Vegas Valley.

While discussions and analysis are preliminary, UNLV believes it is important to inform the board of this potential collaboration opportunity. If UNLV and TBC determine that such an agreement is mutually beneficial, detailed terms and conditions would be negotiated and any required approvals related to UNLV would be brought forward through the appropriate channels. TBC is currently undergoing the entitlement process with Clark County and approval of the Board of County Commissioners is required to proceed.

TBC recently completed the Las Vegas Convention Center Loop (LVCC), which has been operational since early 2021. An overview of the Vegas Loop is provided in the slide deck included as "Attachment A."

Potential sites for a UNLV station at the UNLV campus are being evaluated. Another potential location may be considered at NSHE-owned property (owned for the benefit of UNLV) at Tropicana Avenue, just east of Koval Lane (often referred to as the 'Trop 42' or '42 acres'). UNLV recently entered into an agreement with TBC to conduct its 2021 'Not-A-Boring Competition' on a portion of that property.

#### 3. SPECIFIC ACTIONS BEING RECOMMENDED OR REQUESTED:

UNLV President Keith E. Whitfield presents information regarding The Boring Company Vegas Loop at UNLV.

## 4. IMPETUS (WHY NOW?):

TBC recently identified UNLV as a potential connection point along the Vegas Loop and discussions are underway. UNLV believes it is important to inform the Board of Regents of this potential collaboration opportunity.

## 5. CHECK THE NSHE STRATEGIC PLAN GOAL THAT IS SUPPORTED BY THIS REQUEST:

- X Access (Increase participation in post-secondary education)
- X Success (Increase student success)
- X Close the Achievement Gap (Close the achievement gap among underserved student populations)
- X Workforce (Collaboratively address the challenges of the workforce and industry education needs of Nevada)
- X Research (Co-develop solutions to the critical issues facing 21st century Nevada and raise the overall research profile)
- Not Applicable to NSHE Strategic Plan Goals

#### INDICATE HOW THE PROPOSAL SUPPORTS THE SPECIFIC STRATEGIC PLAN GOAL

Participation in the Vegas Loop would provide connectivity for UNLV students and campus visitors along an approximately 30-mile corridor, connecting to and from destinations along the Vegas Loop. This improved connectivity has the opportunity to support the UNLV and NSHE strategic plan goals, as well as support the economic vitality of the community and support innovations in transportation and sustainability initiatives.

#### 6. BULLET POINTS TO SUPPORT REQUEST/RECOMMENDATION:

N/A

### 7. POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

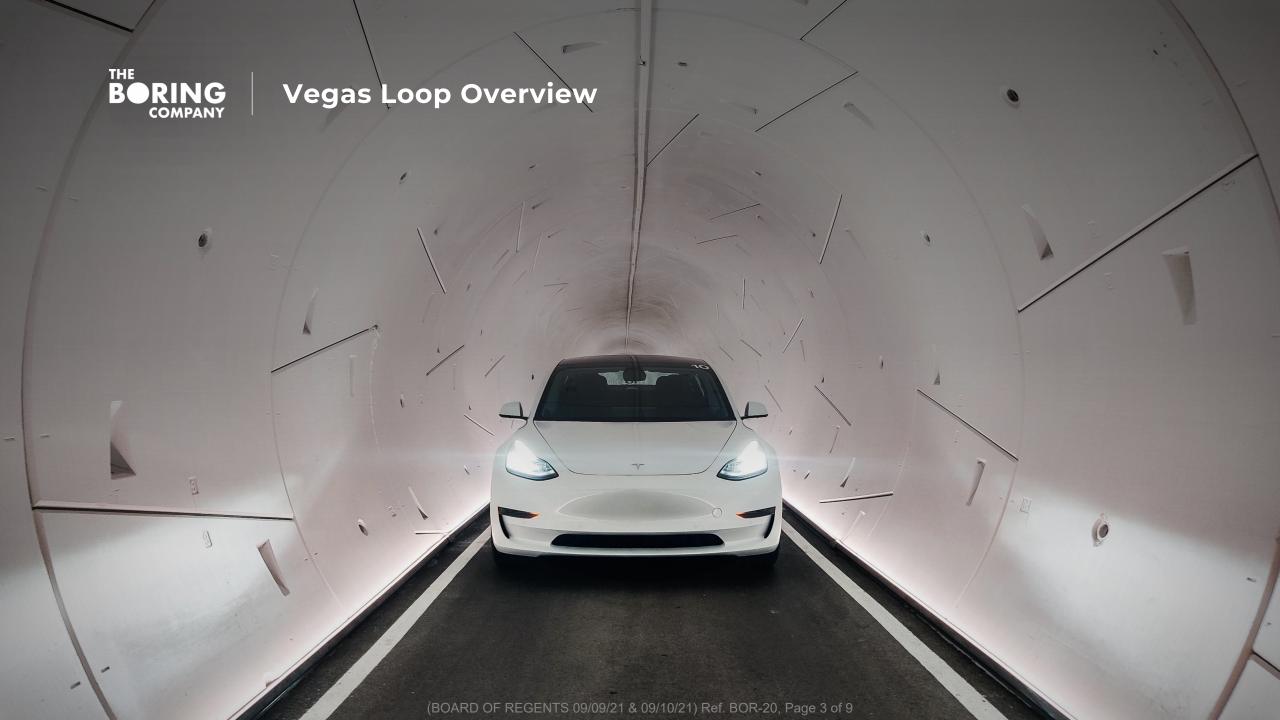
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#### 8. ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

Form Revised: 1/2018

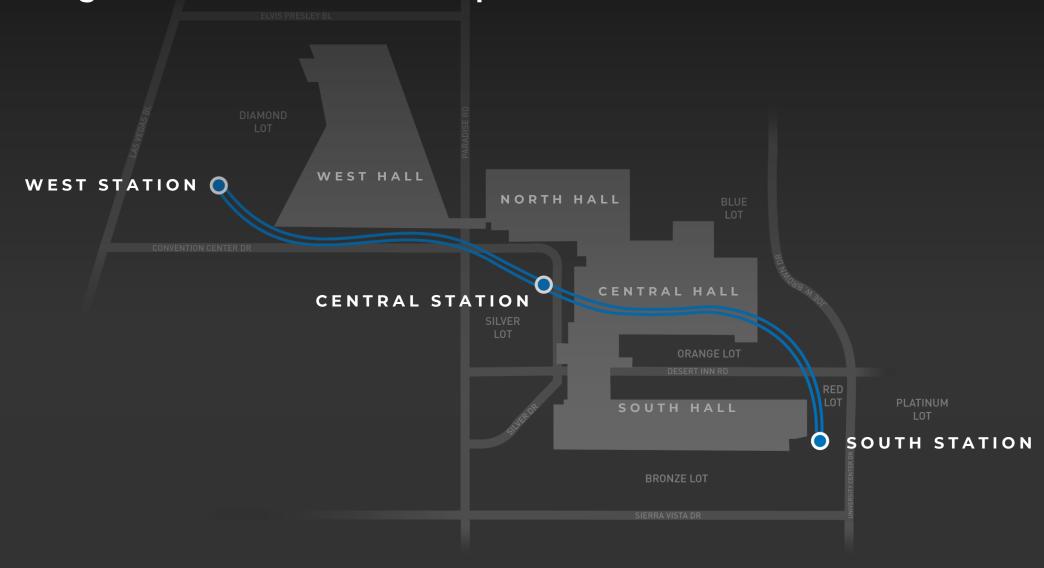
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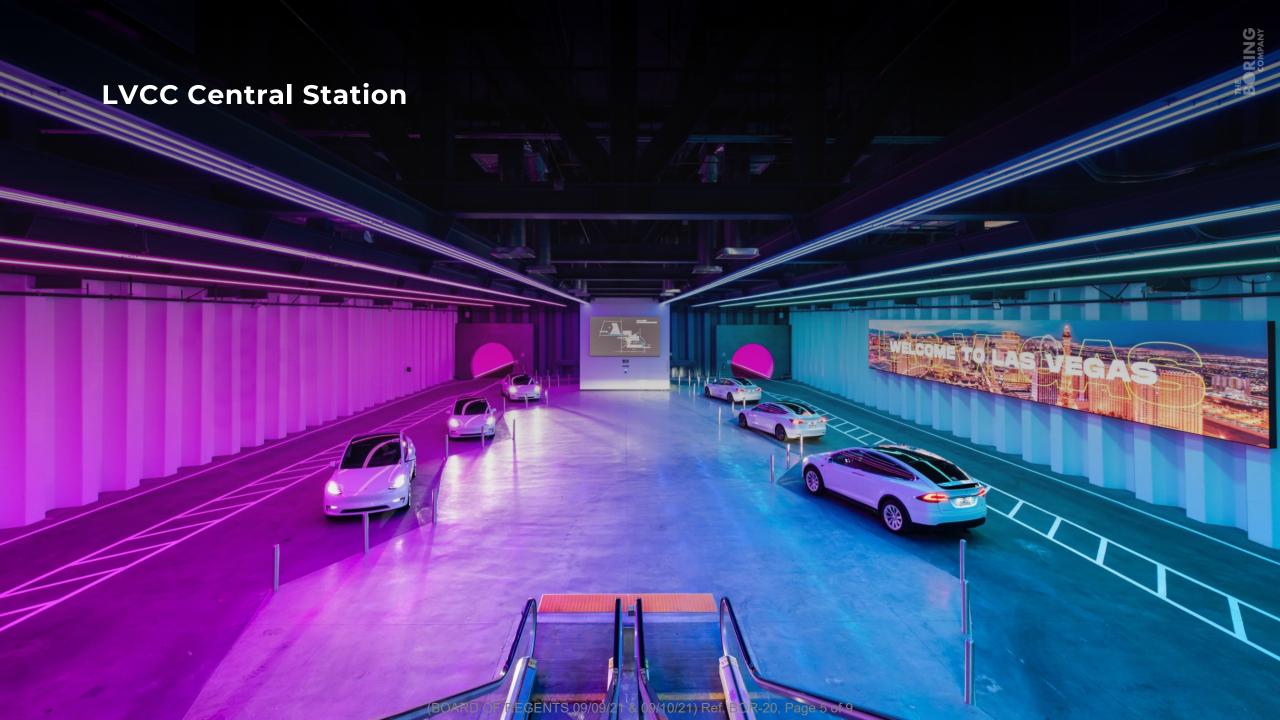
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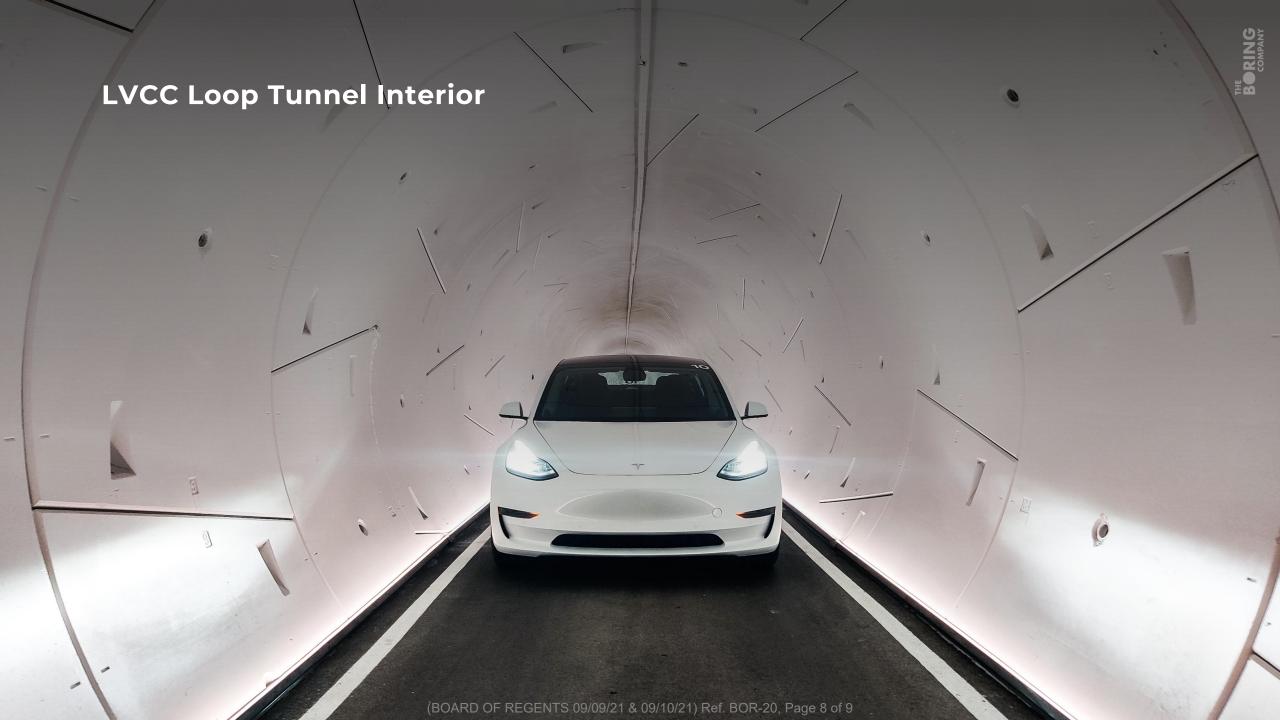
# **Las Vegas Convention Center Loop**











# Las Vegas Loop (Proposed)

| TRIP                         | DISTANCE  | TRAVEL<br>TIME<br>VIA LOOP | SAMPLE<br>FARE<br>PER<br>VEHICLE |
|------------------------------|-----------|----------------------------|----------------------------------|
| MCCARRAN AIRPORT -<br>LVCC   | 4.9 MILES | 5 MINUTES                  | \$10                             |
| ALLEGIANT STADIUM -<br>LVCC  | 3.6 MILES | 4 MINUTES                  | \$ 6                             |
| DOWNTOWN LAS VEGAS -<br>LVCC | 2.8 MILES | 3 MINUTES                  | \$ 5                             |

