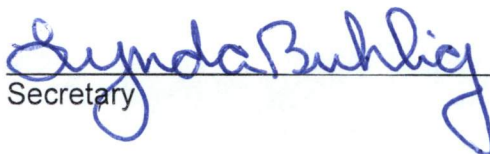



diligence; (4) upon the Foundation Chair and Foundation counsel's final review and approval of the subject grant, bargain sale deeds; (5) upon final approval by the NWCCU and US Department of Education of the transfers contemplated by the MOU; and

FURTHER RESOLVED that the Chair of the Foundation and/or the Executive Director (including an Interim Executive Director) is authorized to execute any additional and further instruments to carry out the transfers of Real Property contemplated herein, including execution of the MOA on behalf of the Foundation.


Secretary


Date