

## Nevada System of Higher Education

System Administration System Administration 4300  
89119 Reno, NV 89512-1666 Phone: 702-889-8426



S. Maryland Parkway 2601 Enterprise Road Las Vegas, NV  
Phone: 775-784-4901 Fax: 702-889-8492 Fax: 775-784-1127

### CONTRACT SUMMARY OF TERMS FOR CHANCELLOR CANDIDATES

- 1) **Base salary:** \$437,750.00 per fiscal year. [May be subject to furloughs or reductions as approved by Board for professional and administrative employees.]
- 2) **Eligibility for Merit Raise:** Not eligible for Merit increase per contract.
- 3) **COLA:** Not eligible for Cost of Living Adjustments (COLA) per contract.
- 4) **Car Allowance:** \$8,000.00 per fiscal year.
- 5) **Housing allowance:** \$12,000.00 per fiscal year.
- 6) **Host Account:** \$5,000.00 per fiscal year.
- 7) **Termination Without Cause:** If Chancellor is terminated without cause, Chancellor shall receive base salary for the term of the Agreement, but shall not receive housing, automobile or other payments or benefits.
- 8) **Force Majeure:** A force majeure clause is part of the Agreement.
- 9) **Contract Period:** Contract will be for four years, from September 1, 2020 through August 31, 2024. In accordance with current policy, performance review will be conducted annually and periodically in the final year of the Chancellor's multi-year contract.