

## Nevada System of Higher Education

System Administration System Administration 4300  
89119 Reno, NV 89512-1666 Phone: 702-889-8426



S. Maryland Parkway 2601 Enterprise Road Las Vegas, NV  
Phone: 775-784-4901 Fax: 702-889-8492 Fax: 775-784-1127

### CONTRACT RENEWAL SUMMARY OF TERMS PRESIDENT KARIN M. HILGERSOM TRUCKEE MEADOWS COMMUNITY COLLEGE

- 1) **Base salary:** \$257,500 per fiscal year.
- 2) **Eligibility for Merit Raise:** Eligible for one-time merit pay raise up to 3% of base salary.
- 3) **COLA:** No Cost of Living Adjustments (COLA) unless specifically authorized and funded by the Nevada State Legislature.
- 4) **Car Allowance:** \$8,000 per fiscal year.
- 5) **Housing allowance:** \$12,000 per fiscal year.
- 6) **Host Account:** \$5,000 per fiscal year.
- 7) **Termination Without Cause:** If President is terminated without cause, President shall receive base salary for the term of the Agreement, but shall not receive housing, automobile or other payments or benefits.
- 8) **Force Majeure:** A force majeure clause has been added to the Agreement.
- 9) **Contract Period:** Contract will be renewed from July 1, 2020, through June 30, 2024. It is a 4-year contract term.