

Minutes are intended to note: (a) the date, time and place of the meeting; (b) those members of the public body who were present and those who were absent; and (c) the substance of all matters proposed, discussed and/or action was taken on. Minutes are not intended to be a verbatim report of a meeting. An audio recording of the meeting is available for inspection by any member of the public interested in a verbatim report of the meeting. These minutes are not final until approved by the Board of Regents at the March 2020 meeting.

**DESERT RESEARCH INSTITUTE RESEARCH PARKS, LTD.  
MEETING OF THE MEMBERS OF THE CORPORATION**

University of Nevada, Las Vegas  
Student Union, Ballrooms B & C  
4505 S. Maryland Parkway, Las Vegas  
Friday, December 6, 2019

Video Conference Connection from the Meeting Site to:  
Desert Research Institute, Reno  
2215 Raggio Parkway, Stout Conference Rooms A & B  
and  
Great Basin College, Elko  
1500 College Parkway, Berg Hall Conference Room

Members Present:           Dr. Jason Geddes, Chairman  
                                  Dr. Mark W. Doubrava, Vice Chairman  
                                  Dr. Patrick R. Carter  
                                  Ms. Amy J. Carvalho  
                                  Mrs. Carol Del Carlo  
                                  Mr. Trevor Hayes  
                                  Mr. Sam Lieberman  
                                  Mrs. Cathy McAdoo  
                                  Mr. Donald Sylvantee McMichael Sr.  
                                  Mr. John T. Moran  
                                  Mr. Kevin J. Page  
                                  Ms. Laura E. Perkins  
                                  Mr. Rick Trachok

Chairman Geddes called the meeting to order at 9:06 a.m. with all members present except Regent Moran.

1.     Information Only – Public Comment – None.
2.     Approved – Annual Report – The Members of the Corporation approved the Desert Research Institute (DRI) Research Parks, Ltd. Annual Report as presented by Dr. Peter Ross, President of DRI Research Parks, Ltd.

Regent Moran entered the meeting.

Dr. Ross presented the DRI Research Parks, Ltd. Foundation Annual Report highlighting the following:

- DRI Research Parks, Ltd. Foundation received a clean audit with no significant financial changes from previous years and no management letter issued.
- DRI Research Parks, Ltd. is in discussion with one potential client regarding a land lease and hopes to report favorable news in the months ahead.

2. Approved – Annual Report – (Continued)

Regent McAdoo moved approval of the DRI Research Parks, Ltd. Foundation Annual Report. Regent Trachok seconded. Motion carried.

3. Information Only – Officers – The members of the Board of Trustees of the DRI Research Parks, Ltd. selected the following individuals to serve as the officers of the Foundation:

Tina Iftiger, Chair  
Peter Ross, President  
Lindsay Sessions, Secretary/Treasurer

4. Approved – Consent Items – The Members of the Corporation approved the DRI Research Parks, Ltd. consent items.

4a. Approved – Financial Statements and Management Letter – The Members of the Corporation approved the DRI Research Parks, Ltd. Financial Statements for the fiscal year ended June 30, 2019, along with the top four payee schedule. There is no Management Letter. (*Refs. DRI Parks-4a(1) and DRI Parks-4a(2) on file in the Board Office.*)

4b. Approved – Appointment – The Members of the Corporation approved the DRI Research Parks, Ltd. appointment of the following individual to its Board of Trustees for a three-year term:

Michael Benjamin

4c. Approved – Reappointments – The Members of the Corporation approved the DRI Research Parks, Ltd. reappointment of the following individuals to its Board of Trustees for another three-year term:

Karsten Heise  
Tina Iftiger  
Mike Kazmierski  
Jeff Pickett

Regent Trachok moved approval of the DRI Research Parks, Ltd. consent items. Regent McAdoo seconded. Motion carried.

5. Information Only – New Business – None.

6. Information Only – Public Comment – None.

The meeting adjourned at 9:10 a.m.

Prepared by:

Angela R. Palmer  
Special Assistant and Coordinator  
to the Board of Regents

Submitted for approval by:

Dean J. Gould  
Chief of Staff and Special Counsel  
to the Board of Regents