


Nevada System of Higher Education

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DATE: February 4, 2020
TO: Members, Board of Regents
FROM: Andrew Clinger, Chief Financial Officer 
SUBJECT: 2019 NSHE Summer School Budget to Actual Comparison

The 2019 Summer School Budget to Actual comparison report compares the Board of Regents' approved 2019 Summer School Budget revenues (sources) and expenditures (uses) to the year end 2019 actual revenues (sources) and expenditures (uses) for each NSHE institution. Summer School budgets are self-supporting budgets; the budgets are non-state appropriated accounts, established for specific NSHE activities and programs, approved annually by the Board of Regents.

Self-supporting accounts typically generate revenue through the sale of goods or the provision of services, student fees, investment income and indirect cost recovery funds. These accounts include activities such as the motor pools, resident halls, central stores, summer school, athletics, bookstores, continuing education programs and child care centers as well as many departmental sales and service accounts. Since the accounts are not funded by the state, they depend upon the revenues they generate to cover the costs of their operations. Unlike state operating accounts, a cash balance (or deficit) in any fiscal year carries over as the opening cash balance for the next fiscal year.

The 2019 Summer School report was generated using data extracted from Workday and then each institution validated its data.

Page 5 provides a systemwide comparison of budgeted versus actual (revenue) sources and uses for Summer School, 2019. NSHE institutions collected less revenue for Summer School than budgeted in 2019, totaling approximately \$141K. NSHE institutions expended approximately \$2.5 million less than initially budgeted for Summer School.

In 2019, Summer School revenues totaled approximately \$33.6 million and expenditures totaled approximately \$34.6 million, resulting in an ending balance totaling approximately \$3 million, a \$1 million decrease in the opening fund balance between 2018 and 2019.

This table includes Transfers Out totaling approximately \$17.6 million in 2019. Transfers out of Summer School funds are made to reimburse other institutional accounts for start-up funds used to cover costs incurred by the programs prior to the payment of fees by students, fund departmental and program support costs incurred by the academic programs that support summer session course offerings and students, i.e., administration, tutoring, counseling, and information technology, and fund other institutional needs, i.e., equipment replacement, equipment support, faculty development, faculty travel, reserves, and hosting.

Page 6 summarizes the total Summer School revenues and expenditures in 2019 by institution.

The pages that follow provide institution specific data on the BOR approved Summer School Budget and the Actual Summer School Budget for 2019.