

POLICY PROPOSAL
TITLE 1, ARTICLE VI, SECTION 3
Bylaws of the Board of Regents

Additions appear in *boldface italics*; deletions are [~~stricken~~ and bracketed]

Section 3. Standing Committees and their Duties

e. The **Investment Committee** shall:

1. Formulate and recommend to the Board appropriate investment policies to govern the investment program of the NSHE;
- 3**[2]. Review and evaluate reports from the investment managers of the NSHE concerning investments *of the endowment and operating pools* [~~and reinvestment transactions~~] within the limits of the investment policies approved by the Board; and
- 2**[3]. ***Implement*** [~~Make~~] such recommendations deemed appropriate concerning investments *of the endowment and operating pools* [~~and reinvestment transactions~~] consistent with the investment policies approved by the Board and with agreements, if any, with the investment managers of the NSHE.

Rev. 281 (11/18)