

Great Basin College					
Regent Request January 6, 2019					
	<b>FY 2017**</b>	<b>FY 2018***</b>	<b>FY 2019****</b>	<b>FY 2020*****</b>	<b>FY 2021*****</b>
<b>State Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Projected</b>	<b>Projected</b>
General Fund	12,451,335	13,466,388	14,858,002	13,876,166	14,606,166
Student Fees - General Fund	4,132,563	4,176,129	4,561,711	4,580,863	4,884,360
State Operating Investment	5,524	8,276	0	8,276	8,276
Total State Revenues	16,589,422	17,650,793	19,419,713	18,465,305	19,498,802
State Expenses	16,589,422	17,650,793	19,419,713	18,465,305	19,498,802
<b>Net Increase/(Decrease) State</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Self-Supporting Budgets</b>					
<b>Beginning Balances</b>	5,425,287	2,037,679	1,353,000	TBD	TBD
FY Self Supporting Revenues*	5,054,410	1,819,187	2,455,000	TBD	TBD
CY Summer School Revenues	328,022	310,000	380,640	TBD	TBD
Total Revenues	5,382,432	2,129,187	2,835,640		
FY Self Supporting Expenses*	5,001,568	2,096,405	3,100,500	TBD	TBD
CY Summer School Expenses	390,021	230,600	403,000	TBD	TBD
Total Expenses	5,391,589	2,327,005	3,503,500		
<b>Net Increase/(Decrease) Self Supporting</b>	<b>(9,157)</b>	<b>(197,818)</b>	<b>(667,860)</b>	<b>TBD</b>	<b>TBD</b>
<b>Ending Balance</b>	5,416,130	1,839,861	685,140	TBD	TBD
* With FY2018 actuals reporting threshold changed to \$250,000					
**Includes CY Summer School Actuals					
***Includes CY Summer School Budget					
****Includes CY2019 Summer School Budget which has not yet been approved by the Board of Regents					
*****Assumes GBC earns 100% of the existing performance pool in both FY2020 and FY2021, includes enhancements as listed below					
	<b>FY2020</b>	<b>FY2021</b>			
Capacity Building Enhancement	500,000	700,000			
Summer School Enhancement		300,000			
New Performance Pool		230,000			
Total Enhancement Requests	500,000	1,230,000			

At the March 2018 Board of Regents meeting, through the Budget, Finance and Facilities Committee, the reporting threshold for Self-Supporting Budget accounts was modified from \$25,000 annual expenditure activity to \$250,000 annual expenditure activity. This change in reporting criteria was completed to allow the Board of Regents to receive information at an appropriate level. Increasing the thresholds allows the Board to focus on the budgets driving the bulk of the spending in a given fiscal year. This change was implemented with the budget to actual reporting for FY2018 self-supporting budgets. This change resulted in a reported decrease of approximately \$3.4 million in beginning balances in Great Basin College's Supporting Budgets when FY 18 is compared to FY 17. This decrease does not represent an actual decrease in the level Self-Supporting Budget activity but just a decrease in the reported level of activity.

The implementation of the new formula over the last three biennium forced Great Basin College to endure additional budget cuts along with those from the recession. We strategically implemented cuts and moved positions and expenses to self-supporting funds where appropriate, always keeping the focus on the core mission of GBC in serving rural Nevada. The 2017-2019 biennium represented the first biennium with full implementation of the formula. There was no mitigation or bridge funding for Great Basin College or Western Nevada College. The reductions that are in the actual FY2018 and projected for FY2019 in the self-supporting ending balances reflects the impacts of the formula to Great Basin College and the changes that were made. Expenses, which in prior years were on the state budget, including operating and personnel, have been moved to self-supporting accounts where appropriate.

For the 2019-2021 biennial budget, the negative caseload growth and change in the small institution factor has resulted in an approximate \$1.481M base budget reduction for each fiscal year. Enrollment overall, including CTE disciplines, was down at Great Basin College in FY2018, which is the year that the Weighted Student Credit Hour calculations are based upon. The CTE Enhancement funding that was part of the 2017-2019 biennial budget has been rolled into the base budget for the 2019-2021 biennium. Great Basin College's 2019-2021 budget request includes \$500,000 in capacity building enhancement for FY2020 and a total of \$1,230,000, including capacity building, summer school, and the new performance pool. The plans that have been submitted to the Board of Regents for these enhancement funds will be adhered to as we move forward into the next biennium and, as represented to the 2017 Legislature, will not be used for supplementing other funding shortfalls.

The Great Basin College Foundation has agreed to provide up to \$900,000 for the 2019-2021 biennium to assist the college with the potential impacts of the base budget reduction. Enrollments for Fall 2019 semester are higher than Fall 2018. If this trend continues, registration fee revenue could be higher than currently projected by approximately \$420,000 per year.