

**BOARD OF REGENTS* and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

Joe Crowley Student Union, Milt Glick Ballroom A

University of Nevada, Reno

87 West Stadium Way, Reno

Thursday, September 6, 2018, 9:00 a.m.

ROLL CALL:

Mr. Kevin J. Page, Chairman	_____
Dr. Jason Geddes, Vice Chairman	_____
Dr. Andrea Anderson	_____
Dr. Patrick R. Carter	_____
Mrs. Carol Del Carlo	_____
Dr. Mark W. Doubrava	_____
Mr. Trevor Hayes	_____
Mr. Sam Lieberman	_____
Mrs. Cathy McAdoo	_____
Mr. John T. Moran	_____
Ms. Allison Stephens	_____
Mr. Rick Trachok	_____
Mr. Anthony L. Williams	_____

COMMITTEE

ROLL CALL:

Mr. Trevor Hayes, Chair	_____
Ms. Allison Stephens, Vice Chair	_____
Mrs. Carol Del Carlo	_____
Dr. Mark W. Doubrava	_____
Mr. John T. Moran	_____
Mr. Anthony L. Williams	_____

In addition to the Business, Finance and Facilities Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 20, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

*The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Committees (the Academic, Research and Student Affairs Committee; the Audit and Compliance Committee; the Business, Finance and Facilities Committee; the Cultural Diversity and Title IX Compliance Committee; the Health Sciences System Committee; and the Investment Committee). The Board's Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the Committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents' Bylaws, Title I, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents' agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title 1, Art. V, Section 13, a quorum may be gained by telephonic hookup.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Board of Regents' website at:

<https://nshe.nevada.edu/leadership-policy/board-of-regents/meeting-agendas/>

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Board of Regents' Office and then distributed to the members of the Board of Regents after the mailing of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Board of Regents' Office at 2601 Enterprise Road, Reno, Nevada and the Board of Regents' Office at 4300 South Maryland Parkway, Las Vegas, Nevada. A copy may be requested by calling Angela R. Palmer at (775) 784-4958; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

1. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. CONSENT ITEMS

FOR POSSIBLE ACTION

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

2a. MINUTES

FOR POSSIBLE ACTION

Request is made for approval of the June 7, 2018, meeting minutes.
([Ref. BFF-2a](#))

2b. FOURTH QUARTER FISCAL YEAR 2017-2018 BUDGET TRANSFERS – STATE SUPPORTED OR SELF-SUPPORTING OPERATING BUDGETS **FOR POSSIBLE ACTION**

The Committee may approve acceptance of the report of the Fourth Quarter Fiscal Year 2017-2018 Budget Transfers of State Supported or Self-Supporting Operating Budget Funds between Functions. ([Refs. BFF-2b\(1\)](#) & [BFF-2b\(2\)](#))

2c. FISCAL YEAR 2017-2018 TRANSFERS OF NON-STATE BUDGET EXPENDITURES TO STATE BUDGETS AFTER MAY 1, 2018 **FOR POSSIBLE ACTION**

The Committee may approve acceptance of the report of transfers of expenses from non-state budgets to state budgets that occurred after May 1, 2018, for Fiscal Year 2017-2018. ([Refs. BFF-2c\(1\)](#) & [BFF-2c\(2\)](#))

2d. SUMMARY OF BOARD OF REGENTS APPROVED ISSUANCE OF BONDS IN 2018 **FOR POSSIBLE ACTION**

The Committee may approve acceptance of the report summarizing the issuance of University Revenue Bonds, refinancing activities and issuance of Certificates of Participation for NSHE-wide projects. ([Ref. BFF-2d](#))

ESTIMATED TIME: 5 mins.

3. FISCAL YEAR 2018-2019 NSHE STATE SUPPORTED OPERATING BUDGET **FOR POSSIBLE ACTION**

The Committee's approval is requested for the Fiscal Year 2018-2019 NSHE State Operating Budget. ([Refs. BFF-3a](#) & [BFF-3b](#))

ESTIMATED TIME: 10 mins.

4. FOURTH QUARTER FISCAL YEAR 2017-2018 FISCAL EXCEPTIONS, SELF-SUPPORTING BUDGETS **INFORMATION ONLY**

The Fourth Quarter Fiscal Year 2017-2018 Fiscal Exception Report will be presented. The report provides quarterly updates on all self-supporting budgets that experience deficits or negative cash balances. ([Refs. BFF-4a](#) & [BFF-4b](#))

ESTIMATED TIME: 10 mins.

5. THIRD AMENDMENT TO LEASE AGREEMENT WITH NEVADA CENTER FOR BIOMEDICAL RESEARCH (NVCBR) – UNR **FOR POSSIBLE ACTION**

University of Nevada, Reno President Marc A. Johnson requests approval to amend the Lease between UNR and NVCBR for space in the Center for Molecular Medicine on the University of Nevada campus. [\(Ref. BFF-5\)](#)

Fiscal Impact: None.

ESTIMATED TIME: 10 mins.

6. PURCHASE OF REAL PROPERTY LOCATED AT 922 AND 926 MARTIN LUTHER KING BOULEVARD – UNLV **FOR POSSIBLE ACTION**

Acting President Marta Meana requests approval to purchase the Properties located at 922 and 926 Martin Luther King Boulevard and bearing Clark County Assessor Parcel Numbers 139-33-402-024 and 139-33-402-028. President Meana further requests the Chancellor be authorized to finalize, approve and execute a Purchase and Sale Agreement and any other ancillary agreements required to implement the purchase of the Properties including, but not limited to, conveyances, easements and right of ways. All aforementioned agreements shall be reviewed and approved by the System General Counsel in order to implement the terms and conditions required to finalize purchase of the Properties. [\(Ref. BFF-6\)](#)

Fiscal Impact: Total acquisition price of no greater than \$1,100,000 and any additional costs associated with the purchase will be funded by the UNLV property acquisition account as approved by the Board of Regents at its July 20, 2018, meeting.

ESTIMATED TIME: 10 mins.

7. STUDENT HOUSING PROJECT – NSC **FOR POSSIBLE ACTION**

Nevada State College President Bart J. Patterson requests approval of implementation agreements, including a Ground Lease, Development Agreement, a consent for Leasehold Deed of Trust and an Indemnity Agreement to the title company for the financing, design, construction, operation and maintenance of the public-private housing facility on the Nevada State College campus, as well as approval of specific authorizations for NSHE personnel to engage in actions necessary to execute the project as set forth in Section 3 of the briefing paper.

[\(Ref. BFF-7\)](#)

Fiscal Impact: Although the risk is low, there is a potential that lien claims under the College's indemnity to the title company could exceed \$25,000.

ESTIMATED TIME: 10 mins.

8. APPROVAL OF LEASE: SRK ENGINEERING – TMCC **FOR POSSIBLE ACTION**

Truckee Meadows Community College President Karin M. Hilgersom requests approval of the lease for SRK Engineering in the Meadowood North building located at 5250 Neil Road, Reno, Nevada. Further, President Hilgersom requests approval of commission payments related to this transaction. ([Ref. BFF-8](#))

Fiscal Impact: \$943,532.64 potential in revenue, less tenant improvement costs, agent commissions and O&M costs.

ESTIMATED TIME: 10 mins.

9. TERM EXTENSION, DRI RESEARCH PARKS LTD LEASE – DRI **FOR POSSIBLE ACTION**

Desert Research Institute President Kristen Averyt requests approval to extend the term of the existing lease between the Board of Regents and DRI Research Parks Ltd. ([Ref. BFF-9](#))

Fiscal Impact: None.

ESTIMATED TIME: 10 mins.

10. COUNCIL OF PRESIDENTS RECOMMENDATIONS FOR STREAMLINING LEASE, REAL ESTATE TRANSACTIONS AND THE FACILITY DESIGN PROCESS BY DELEGATING AUTHORITY FOR CERTAIN EVENTS FROM THE BOARD OF REGENTS TO EITHER THE CHANCELLOR OR INSTITUTION PRESIDENTS **INFORMATION ONLY**

The NSHE Council of Presidents requests review and comments on the recommended changes to the *Board of Regents' Handbook* and *Procedures and Guidelines Manual* pertaining to the Board approval process for real estate related items. ([Ref. BFF-10](#))

ESTIMATED TIME: 10 mins.

11. RESOLUTION 81-8 **INFORMATION ONLY**

The Committee will review Board Resolution 81-8 for potential amendment or permanent rescission per the recommendation at the June 7, 2018, Business, Finance and Facilities Committee meeting. ([Ref. BFF-11](#))

ESTIMATED TIME: 10 mins.

12. NEW BUSINESS **INFORMATION ONLY**

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

ESTIMATED TIME: 5 mins.

13. PUBLIC COMMENT

INFORMATION ONLY

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AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 (<http://notice.nv.gov/>),
AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE
INSTITUTIONS:

CSN, Building D, 1st Floor, 6375 W. Charleston Boulevard, Las Vegas, NV 89146
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512
DRI, Southern Nevada Science Center, 755 E. Flamingo Road, Las Vegas, NV 89119
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSC, Great Hall, 1125 Nevada State Drive, Henderson, NV 89015
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512
UNLV, Flora Dungan Humanities Building (FDH), 1st & 7th Floors, 4505 Maryland Pkwy, Las Vegas, NV 89154
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703
System Administration, 4300 South Maryland Parkway, Las Vegas, NV 89119
System Administration, 2601 Enterprise Road, Reno, NV 89512