

**Financial Statements and Report of Independent
Certified Public Accountants**

University of Nevada, Las Vegas Foundation

June 30, 2018 and 2017

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Report of Independent Certified Public Accountants

Management and Board of Trustees University of Nevada, Las Vegas Foundation

Report on the financial statements

We have audited the accompanying financial statements of the University of Nevada, Las Vegas Foundation, a nonprofit organization (the "Foundation"), which comprise the statements of net position as of June 30, 2018 and 2017, and the related statements of support and revenues, expenses and changes in net position and cash flows for the years then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the University of Nevada, Las Vegas Foundation as of June 30, 2018 and 2017, and the changes in its net position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in accounting principle

As discussed in Note A3 to the financial statements, the Foundation adopted new accounting guidance in 2018 related to the accounting for split-interest agreements.

Restatement

As discussed in Note A15 to the financial statements, the 2017 financial statements have been restated to correct certain misclassifications.

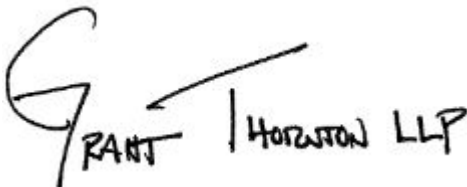
Our opinion is not modified with respect to these matters.

Required supplementary information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 10 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This required supplementary information is the responsibility of management. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America. These limited procedures consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated October 16, 2018, on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.



Reno, Nevada
October 16, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS

University of Nevada, Las Vegas Foundation

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2018 and 2017

Overview

This section of the University of Nevada, Las Vegas Foundation's (the "UNLV Foundation") annual financial report presents our discussion and analysis of the financial performance of the UNLV Foundation during the fiscal years ended June 30, 2018 and 2017. This discussion has been prepared by management along with the basic financial statements and related footnote disclosures and should be read in conjunction with, and is qualified in its entirety by, the basic financial statements and footnotes.

The UNLV Foundation is a 501(c)(3) nonprofit corporation whose mission includes the cultivation, solicitation, stewardship, and management of gift revenues for the benefit of the University of Nevada, Las Vegas ("UNLV" or "University"); management of endowment and short-term assets on behalf of UNLV and participation as appropriate and as requested in other activities to assist UNLV. The UNLV Foundation's Board of Trustees is appointed by the Nevada System of Higher Education ("NSHE") Board of Regents. Accordingly, the UNLV Foundation is included in UNLV's financial statements as a discrete component unit. Transactions with UNLV relate primarily to the disbursement of gift funds to UNLV and receipt of support from UNLV to fund administrative expenses.

The discussion below refers to the UNLV Foundation's basic financial statements, including the statements of net position, statements of support and revenues, expenses and changes in net position, and cash flows. The statements of net position present the financial position of the UNLV Foundation as of June 30, 2018 and 2017. The statements of support and revenues, expenses and changes in net position summarize the UNLV Foundation's financial activity for the years ended June 30, 2018 and 2017.

The following schedules are prepared from the UNLV Foundation's basic financial statements.

Statements of Net Position

This statement is presented with four major categories: assets, liabilities, deferred inflows of resources and net position. The assets are classified as either current assets or noncurrent assets. The current assets include cash and cash equivalents, prepaid expenses and other assets, due from UNLV, accrued interest receivable, net pledges receivable, and investment in marketable securities at fair value. The noncurrent assets include net pledges receivable, capital assets (net furniture and equipment, collections, real property), investment in marketable securities at fair value, assets held in charitable remainder trusts, investment in a first trust deed, investments in real estate, and other assets.

Liabilities are also classified as either current or noncurrent. Current liabilities include accounts payable and other liabilities and the current portion of liabilities under charitable remainder trusts. These liabilities represent obligations due within one year. Noncurrent liabilities include liability under charitable remainder trusts and other liabilities.

Deferred inflow of resources include split-interest agreements.

Net position is divided into three major categories. Invested in capital assets represents the UNLV Foundation's purchased capital assets, net of accumulated depreciation. Restricted net position is listed as nonexpendable or expendable. Nonexpendable restricted resources consist of permanent endowments, for which spending is governed by Uniform Prudent Management of Institutional Funds Act (UPMIFA), as described in Note A10, to the financial statements. Expendable restricted resources consist of donations which are restricted to be used for purposes determined by the donors and the accumulated unspent earnings from endowments. Unrestricted net position represents the portion of assets over which the UNLV Foundation retains full control.

University of Nevada, Las Vegas Foundation

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2018 and 2017

Statements of Net Position - Continued

Current assets decreased to \$83.8 million at June 30, 2018, from \$96.5 million at June 30, 2017, due primarily to a year-end gift in 2017 that resulted in a larger than normal year end cash balance. Investment decisions are made by the UNLV Foundation portfolio managers within the guidelines set by the UNLV Foundation Investment Committee. The increase in total noncurrent assets to \$282.7 million at June 30, 2018, from \$278.0 million at June 30, 2017, was due to a decrease in noncurrent pledges receivable, net, offset by an increase in investment in marketable securities – at fair value primarily to new gifts and market appreciation related to investments in marketable securities at fair value as well as an increase in investment in real estate due to a current appraisal.

Total current liabilities decreased to \$0.9 million at June 30, 2018 from \$2.6 million at June 30, 2017 due to a charitable gift annuity nearing extinguishment.

Total noncurrent liabilities increased to \$1.0 million at June 30, 2018 from \$0.9 million at June 30, 2017 due to two new charitable gift annuities.

Total net position decreased to \$360.6 million at June 30, 2018 from \$367.0 million at June 30, 2017, as a result of the excess of operating expenses over operating and non-operating revenues of approximately \$6.4 million.

Statements of Revenues, Expenses and Changes in Net Position

This statement reflects the effect of revenues and expenses on net position. Net position decreased from the prior year by \$6.4 million. Total net position was \$360.6 and \$367.0 million at June 30, 2018 and 2017, respectively.

The statement contains three categories: Operating Support and Revenues, Operating Expenses and Nonoperating Revenues. Operating Support and Revenues include donor cash and pledge contributions, donor non-cash contributions, university support, and other income and fees. Operating Expenses includes administrative, development, and other expenses, program expenses, and scholarship expenses. Nonoperating revenues primarily include investment income and gifts of permanent endowments.

Total contributions decreased \$13.0 million to \$48.0 million for the year ended June 30, 2018 from \$61.0 million for the year ended June 30, 2017, attributable primarily to the timing of program and scholarship gifts, as well as capital project gifts. Cash gifts decreased by \$16.4 million and noncash gifts increased by \$3.4 million.

Administrative, development, and other expenses increased to \$23.6 million for the year ended June 30, 2018, from \$10.4 million in 2017. The increase is mainly due to pledge write-offs, additional staffing and a cost of living increase.

The UNLV Foundation transfers funds for programs and scholarships when requested by UNLV. Program expenses (which are transfers from the UNLV Foundation to UNLV in support of university programs and scholarships) increased \$21.0 million from \$29.9 million for the year ended June 30, 2017 to \$50.9 million for the year ended June 30, 2018. A decrease of \$1.5 million of scholarship expenses to \$6.6 million for the year ended June 30, 2018, from \$8.1 million for the year ended June 30, 2017, was in response to decreased scholarship funding requests by UNLV.

University of Nevada, Las Vegas Foundation

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2018 and 2017

Statements of Revenues, Expenses and Changes in Net Position - Continued

Nonoperating revenues decreased to \$22.6 million for the year ended June 30, 2018, from \$29.4 million for the year ended June 30, 2017. Interest and dividends on investments increased slightly to \$3.4 million for the year ended June 30, 2018 from \$3.0 million for the year ended June 30, 2017. The positive performance of the investment portfolios resulted in realized capital gains of \$6.6 million and unrealized gains of \$6.6 million for the year ended June 30, 2018 compared to realized capital gains of \$5.2 million and unrealized gains of \$15.5 million for the year ended June 30, 2017. Private gifts of permanent endowments decreased \$1.1 million to \$4.6 million for the year ended June 30, 2018 compared to \$5.7 million for the year ended June 30, 2017.

Requests for Information

The UNLV Foundation, incorporated in November 1981, is a 501(c)(3) organization that serves as the primary fundraising, community relations, and gift management agency for UNLV. The UNLV Foundation manages fundraising activities, donor stewardship programs, and community development and community outreach activities to foster a culture of philanthropy to UNLV. The UNLV Foundation also manages a variety of assets for the benefit of UNLV. Among all of these, annual giving programs, scholarship giving programs, facilities support, and estate planning services are particularly important to UNLV.

The 13 members of the Board of Regents of the Nevada System of Higher Education serve as the members of the UNLV Foundation and appoint a Board of Trustees to oversee the management and programs of the UNLV Foundation. The membership of the Board of Trustees includes both alumni and community leaders. These people generously support UNLV in many ways and provide important links between UNLV and the community. Scott Roberts serves as UNLV's Vice President for Philanthropy and Alumni Engagement. Tiffany L. Vickers, CPA, serves alongside him as the Senior Associate Vice President for Finance and Administration and Chief Financial Officer.

The UNLV Foundation Building is located on campus north of the Judy Bailey Theatre. For additional information about the UNLV Foundation, please call (702) 895-3641 or visit our Web site at Foundation.UNLV.edu.

University of Nevada, Las Vegas Foundation

SUMMARY STATEMENTS OF NET POSITION

June 30,

	<u>2018</u>	<u>2017</u>
		<i>(Restated)</i>
ASSETS		
Current assets	\$ 83,784,555	\$ 96,458,982
Noncurrent assets		
Capital assets, net of accumulated depreciation	311,036	337,654
Other	282,394,144	277,670,119
Total noncurrent assets	<u>282,705,180</u>	<u>278,007,773</u>
Total assets	<u>366,489,735</u>	<u>374,466,755</u>
LIABILITIES AND NET POSITION		
Liabilities		
Current liabilities	902,107	2,556,718
Noncurrent liabilities	1,012,374	892,265
Total liabilities	<u>1,914,481</u>	<u>3,448,983</u>
Deferred inflows of resources		
Split-interest agreements	3,996,560	4,049,518
Total deferred inflows of resources	<u>3,996,560</u>	<u>4,049,518</u>
Net position		
Invested in capital assets	157,482	184,100
Restricted - nonexpendable	144,571,710	138,084,433
Restricted - expendable	211,489,788	223,894,682
Unrestricted	4,359,714	4,805,039
Total net position	<u>360,578,694</u>	<u>366,968,254</u>
CAPITAL ASSETS, net		
Land	50,699	50,699
Works of art/collections	102,855	102,855
Furniture and equipment	1,041,780	1,004,422
	<u>1,195,334</u>	<u>1,157,976</u>
Less accumulated depreciation	<u>(884,298)</u>	<u>(820,322)</u>
Net capital assets	<u>\$ 311,036</u>	<u>\$ 337,654</u>

University of Nevada, Las Vegas Foundation

**SUMMARY STATEMENTS OF SUPPORT AND REVENUES,
EXPENSES AND CHANGES IN NET POSITION**

Years ended June 30,

	2018	2017
		<i>(Restated)</i>
Operating support and revenues		
Donor contributions - cash and pledges	\$ 39,852,616	\$ 56,207,232
Donor contributions - noncash	8,178,618	4,827,422
University support	3,246,253	3,028,345
Other income and fees	899,250	940,671
Total operating support and revenue	52,176,737	65,003,670
 Operating expenses		
Administrative and other expenses	20,175,764	7,073,574
Development expenses	3,470,458	3,286,086
Program expenses	50,942,311	29,923,580
Scholarship expenses	6,586,367	8,103,621
Total operating expenses	81,174,900	48,386,861
 OPERATING (LOSS) INCOME	 (28,998,163)	 16,616,809
 Nonoperating revenues	 22,608,603	 29,447,609
 Change in net position	 \$ (6,389,560)	 \$ 46,064,418

BASIC FINANCIAL STATEMENTS

University of Nevada, Las Vegas Foundation

STATEMENTS OF NET POSITION

June 30,

	<u>2018</u>	<u>2017</u>
		<i>(Restated)</i>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 15,387,358	\$ 35,001,029
Prepaid expenses and other assets	21,900	297,041
Due from UNLV	2,881,528	438,728
Accrued interest receivable	577,294	511,697
Pledges receivable, net	17,213,356	16,732,063
Investment in marketable securities - at fair value	47,703,119	43,478,424
Total current assets	<u>83,784,555</u>	<u>96,458,982</u>
Noncurrent assets		
Pledges receivable, net	27,568,625	34,704,283
Capital assets, net of accumulated depreciation of \$884,298 and \$820,322	311,036	337,654
Investment in marketable securities - at fair value	238,822,270	227,146,414
Assets held in charitable remainder trusts	4,906,302	6,132,024
Investment in First Trust Deed	1,667,900	1,667,900
Investment in real estate	9,000,000	7,600,000
Other assets	429,047	419,498
Total noncurrent assets	<u>282,705,180</u>	<u>278,007,773</u>
Total assets	<u>\$ 366,489,735</u>	<u>\$ 374,466,755</u>
LIABILITIES AND NET POSITION		
Current liabilities		
Accounts payable and other liabilities	\$ 489,276	\$ 1,018,288
Current portion of liabilities under charitable remainder trust	412,831	1,538,430
Total current liabilities	<u>902,107</u>	<u>2,556,718</u>
Noncurrent liabilities		
Liability under charitable remainder trusts	157,342	204,507
Other liabilities	855,032	687,758
Total noncurrent liabilities	<u>1,012,374</u>	<u>892,265</u>
Total liabilities	<u>1,914,481</u>	<u>3,448,983</u>
Deferred inflows of resources		
Split-interest agreements	3,996,560	4,049,518
Total deferred inflows of resources	<u>3,996,560</u>	<u>4,049,518</u>
Net position		
Invested in capital assets	157,482	184,100
Restricted for:		
Nonexpendable	144,571,710	138,084,433
Expendable	211,489,788	223,894,682
Unrestricted	4,359,714	4,805,039
Total net position	<u>\$ 360,578,694</u>	<u>\$ 366,968,254</u>

The accompanying notes are an integral part of these statements.

University of Nevada, Las Vegas Foundation

**STATEMENTS OF SUPPORT AND REVENUES, EXPENSES
AND CHANGES IN NET POSITION**

Years ended June 30,

	2018	2017
		<i>(Restated)</i>
Operating support and revenue		
Donor contributions - cash and pledges	\$ 39,852,616	\$ 56,207,232
Donor contributions - noncash	8,178,618	4,827,422
University support	3,246,253	3,028,345
Other income and fees	899,250	940,671
Total operating support and revenue	52,176,737	65,003,670
Operating expenses		
Administrative and other expenses	20,175,764	7,073,574
Development expenses	3,470,458	3,286,086
Program expenses	50,942,311	29,923,580
Scholarship expenses	6,586,367	8,103,621
Total operating expenses	81,174,900	48,386,861
OPERATING (LOSS) INCOME	(28,998,163)	16,616,809
Nonoperating revenue (expenses)		
Interest and dividends on investments, net	3,418,752	2,994,681
Realized gains on investments	6,604,014	5,211,283
Change in market value of investments	6,566,727	15,507,878
Change in market value of real estate	1,400,000	-
Additions to permanent endowments	4,619,110	5,733,767
Total nonoperating revenue	22,608,603	29,447,609
CHANGE IN NET POSITION	(6,389,560)	46,064,418
Net position at beginning of year	366,968,254	320,903,836
Net position at end of year	\$ 360,578,694	\$ 366,968,254

The accompanying notes are an integral part of these statements.

University of Nevada, Las Vegas Foundation

STATEMENTS OF CASH FLOWS

Years ended June 30,

	2018	2017
		<i>(Restated)</i>
Operating activities:		
Cash received from contributions	\$ 32,007,171	\$ 55,791,154
Distributions to The University of Nevada, Las Vegas	(51,718,278)	(34,564,598)
Payments to vendors for supplies and services	(4,397,944)	(4,125,325)
Payments on behalf of employees	(5,541,134)	(2,214,265)
Other - rental income, fees, donor paid benefits liability portion/charitable gift annuity, split-interest agreements	2,295,925	2,456,845
Net cash (used in) provided by operating activities	(27,354,260)	17,343,811
Non-capital financing activities:		
Gifts to permanent endowments	4,619,110	5,733,767
Net cash provided by non-capital financing activities	4,619,110	5,733,767
Capital and related financing activities:		
Purchases of furniture and equipment	(37,358)	(42,854)
Net cash used in capital and related financing activities	(37,358)	(42,854)
Investing activities:		
Proceeds from sale of marketable securities	239,959,246	242,331,630
Purchase of marketable securities	(240,320,838)	(243,910,034)
Interest and dividends received, net of fees	3,353,155	2,975,876
Receipts for charitable gift annuities	337,655	469,395
Payments paid to charitable gift annuities	(170,381)	(155,106)
Net cash provided by investing activities	3,158,837	1,711,761
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(19,613,671)	24,746,485
Cash and cash equivalents, beginning of year	35,001,029	10,254,544
Cash and cash equivalents, end of year	\$ 15,387,358	\$ 35,001,029

University of Nevada, Las Vegas Foundation

STATEMENTS OF CASH FLOWS - CONTINUED

Years ended June 30,

	2018	2017
		<i>(Restated)</i>
Reconciliation of operating (loss) income to net cash (used in) provided by operating activities:		
Operating (loss) income	\$ (28,998,163)	\$ 16,616,809
Adjustments to reconcile operating (loss) income to net cash provided by (used in) operating activities:		
Depreciation and amortization	63,976	59,752
Noncash contributions	(8,178,618)	(4,827,422)
Noncash program expense	5,810,400	3,462,603
Loss on sale of property	-	90,377
Life insurance policy	(10,693)	(22,257)
Bad debt expense	14,499,811	3,069,647
Actuarial assumptions	989,779	998,950
Changes in:		
Prepaid expenses and other assets	275,141	(236,877)
Pledges receivable, net	(8,835,225)	(1,415,028)
Due from UNLV	(2,442,800)	(544,472)
Other assets	1,144	17
Accounts payable and other liabilities	(529,012)	91,712
	\$ (27,354,260)	\$ 17,343,811
Supplemental disclosure of noncash information:		
Fair market value adjustments		
Investments	6,566,727	15,507,878
Real estate	1,400,000	-
Split-interest agreements	(52,958)	(1,048,686)
	\$ 7,913,769	\$ 14,459,192

The accompanying notes are an integral part of these statements.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS

June 30, 2018 and 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. General

University of Nevada, Las Vegas Foundation (the "UNLV Foundation") was incorporated November 2, 1981, to solicit donations and to hold and manage them for the exclusive benefit of the University of Nevada, Las Vegas ("UNLV" or "University"). The UNLV Foundation's Board of Trustees is appointed by the Nevada System of Higher Education ("NSHE") Board of Regents. Accordingly, the UNLV Foundation is included in UNLV's financial statements as a discrete component unit. Although the UNLV Foundation receives donations from various sources, a substantial portion of its pledges receivable is concentrated in the Las Vegas area.

2. Basis of Presentation

The UNLV Foundation's financial statements have been prepared on an accrual basis applying all applicable Governmental Accounting Standards Board ("GASB") pronouncements.

3. Recent Accounting Guidance

In March 2016, the GASB issued Statement No. 81, *Irrevocable Split-Interest Agreements*. This Statement addresses accounting and financial reporting issues for irrevocable split-interest agreements. Split-interest agreements are a type of giving agreement used by donors to provide resources to two or more beneficiaries, including governments. This Statement requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. Furthermore, this Statement requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests. This Statement requires that a government recognize revenue when the resources become applicable to the reporting period. GASB Statement No. 81 is effective for fiscal years beginning after December 15, 2016 and should be applied retroactively. As further discussed in Note A15, the UNLV Foundation adopted GASB Statement No. 81 effective July 1, 2017.

4. Net Position

To facilitate observance of limitations and restrictions placed on the use of resources available to the UNLV Foundation, net position are classified and reported as follows, based on the existence or absence of donor-imposed restrictions:

- Invested in capital assets consists of purchased capital assets, net of accumulated depreciation.
- Restricted-nonexpendable net position includes the principal value of permanent or true endowments. Such amounts are generally subject to donor restrictions that the principal be invested in perpetuity for the purpose of producing income that may be expended or added to principal in accordance with the donor's wishes.
- Restricted-expendable net position include contributions by donors for the purpose of supporting scholarships and programs at UNLV and the accumulated unspent earnings from endowments.
- Unrestricted net position include assets not subject to donor-imposed restrictions and quasi-endowments created with Board restricted resources and income from endowment investments, unless otherwise specified by the donor.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

5. Investment Gains and Losses

Gains and losses arising from the sale, collection, or disposition of investments and other noncash assets are accounted for in accordance with any donor restrictions. Interest income derived from investments, receivables, and similar assets is allocated between restricted and unrestricted accounts. Investment earnings, net of fees and generated from non-endowed money, are used by the UNLV Foundation for the purpose of partially defraying the cost of development program operations at UNLV.

6. Operating Support and Revenues

Operating support and revenues include contributions (cash, noncash, and pledges), university support, and other income and fees. Included in other income is the management fee from the Nevada System of Higher Education ("NSHE") Board of Regents for the gift receipting and stewardship services provided on behalf of the contributions made to UNLV through the Board of Regents. University support includes financial support from UNLV towards salaries and benefits of the UNLV Foundation.

7. Donor Contributions

In accordance with GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, private donations are recognized when all eligibility requirements are met, provided that the promise is verifiable, the resources are measurable, and collection is probable. Pledges receivable are recorded at net present value using the appropriate discount rate. An allowance for uncollectible pledges is estimated based on the UNLV Foundation's collection history and is netted against the gross pledges receivable. From time to time, a donor may amend the terms of a pledge agreement to redirect the use of pledged funds. When this occurs, management reassesses the pledge to determine whether it meets the applicable revenue recognition criteria. As the eligibility requirements for endowment gifts cannot be met until funds are invested, endowment pledges are not recorded as revenue until cash or other assets are received.

Donor contributions with conditions and contingencies are recorded as liabilities. Once met, the contributions are recorded as contributions and recognized as revenue.

8. Donor Contributions - Noncash

Noncash assets contributed to the UNLV Foundation are recorded at fair value (if determinable) at the date of gift. If no independent third-party appraisal is available, the asset is recorded at an amount that, in the judgment of the UNLV Foundation management, is an estimate of fair value.

Donated real property, included in the accompanying Statements of Net Position as investments in real estate, is held at fair value based on the most recent appraisal.

Marketable securities contributed to the UNLV Foundation are recorded at fair value on the date of the gift.

9. Operating Expenses

Operating expenses include disbursements in support of UNLV and expenses incurred to operate the UNLV Foundation.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

10. Endowments

The UNLV Foundation records three types of endowments. Permanent or true endowments are funded by gifts and bequests. The principal is reported in restricted-nonexpendable and any accumulated earnings is reported in restricted-expendable on the Statements of Net Position. Restricted quasi-endowments are funds designated as endowments by UNLV for a specific use or program, and both the principal and accumulated earnings are included in restricted-expendable net position on the Statements of Net Position. Unrestricted quasi-endowments are funds designated as endowments by the UNLV Foundation Board of Trustees, and both the principal and accumulated earnings are included in unrestricted net position on the Statements of Net Position.

Endowment investments are managed in a unitized investment pool. Monthly transactions within each individual endowment in the pool are based on the unit market value at the end of the month. The UNLV Foundation Endowment Fund's primary objective is to generate a stream of earnings for funding current programs and student services with the stated payout policy. A secondary objective is to have its assets grow in value to provide for future needs of UNLV. The UNLV Foundation complies with the Uniform Prudent Management of Institutional Funds Act (UPMIFA) adopted by the State of Nevada in 2007. UPMIFA abolished the historic dollar value limitation on annual spending (payout), whereas the prior act, the Uniform Management of Institutional Funds (UMIFA) did not allow spending from a fund that was below historic dollar value. UPMIFA enables trustees to spend as much as they deem prudent, where prudence is presumed to not exceed 7 percent of the fair market value, as permitted by individual donor agreements. The annual payout rate is determined by the UNLV Foundation Investment Committee and is applied to the average fair market value of the endowment investment pool on a rolling twelve quarter basis.

11. Cash and Cash Equivalents

The UNLV Foundation considers all highly liquid, short-term, interest-bearing investments purchased with a maturity of three months or less to be cash equivalents.

12. Investments in Securities

The UNLV Foundation accounts for investments in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which requires governmental entities to report investments at fair value in the statement of net position and GASB Statement No. 72, *Fair Value Measurement and Application*, which requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. Investments in marketable securities are presented in the financial statements in the aggregate and at fair value for the particular fund. These amounts are recorded net of discounts. The cost of the securities sold is based on the average cost and/or first-in, first-out basis of all the shares of each security held at the time of sale. Investments that do not have readily available market values are stated at fair value as reported by UNLV Foundation's Investment Manager. These investments include a diverse range of investment vehicles ("alternative investments"), including private equity, real estate and commodity funds. The valuation of these investments is based on the most recent value provided by the Investment Manager, usually with a June 30 "as of" date. To evaluate the overall reasonableness of the valuation and resulting carrying value, management obtains and considers the audited financial statements of such investments. Management believes this method provides a reasonable estimate of fair value. However, the recorded value may differ from the market value had a readily available market existed for such investments, and those differences could be material.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

13. Capital Assets

Capital assets are recorded at cost for purchased assets, or fair value at the date of donation for donated assets. Depreciation is computed using the straight—line method. Estimated lives range from five to seven years for furniture and equipment. The policy of the UNLV Foundation is to capitalize asset purchases with costs of \$500 or more, and a life greater than one year. Artwork and various other collectibles are not depreciated; rather, they are reviewed annually for any impairment.

14. Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates made by management include depreciable lives of capital assets, amounts collectible under pledges receivable, and liabilities under Charitable Remainder Trusts. Actual results may differ from estimates.

15. Changes in Accounting

Change in Accounting Principle

Effective July 1, 2017, the UNLV Foundation adopted GASB Statement No. 81, *Irrevocable Split-Interest Agreements*, on a retroactive basis. As required by GASB Statement No. 81, changes in assets recognized pursuant to irrevocable split-interest agreements—such as those resulting from interest, dividends, and changes in fair value—should be recognized as an increase or decrease in the related deferred inflow of resources. Accordingly, the financial statements have been adjusted for the year ended June 30, 2017 to reflect the adoption. Those adjustments are quantified in the table below and reflect the changes to the period ended June 30, 2017.

Restatement

During 2018, management of the UNLV Foundation determined the need to reclassify net position in the June 30, 2017 financial statement presentation. It was determined that the restricted - nonexpendable classification of net position should only contain the permanent principal of endowments which must be retained in perpetuity. Approximately \$40 million of accumulated net earnings on these endowments should have been recorded in the restricted – expendable classification of net position. In addition, it was noted that approximately \$1.6 million of accumulated earnings on quasi-endowments had been classified in net position as restricted – nonexpendable that should have been classified as unrestricted. Also during 2018, management identified an error totaling approximately \$8.1 million in the recording of endowment related pledges receivable, which should not have been included in the financial statements pursuant to GASB Statement No. 33, which states that promises to provide endowment gifts (endowment pledges) should not be recorded because it is not possible to comply with the eligibility requirements relating to the promised gifts. The key criterion for the investment and spending of an endowment cannot be satisfied prior to the receipt of the promised assets.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

15. Changes in Accounting - Continued

A summary of the adjustments to 2017 related to the change in accounting principle and restatement is as follows:

	June 30, 2017 As Reported	GASB Statement No. 81 Adjustment	Restatement Adjustment	June 30, 2017 As Restated
<u>Statement of net position</u>				
Current assets:				
Pledges receivable, net	\$ 16,413,999	\$ -	\$ 318,064	\$ 16,732,063
Total current assets	<u>96,140,918</u>	<u>-</u>	<u>318,064</u>	<u>96,458,982</u>
Noncurrent assets				
Pledges receivable, net	43,130,159	-	(8,425,876)	34,704,283
Total noncurrent assets	<u>286,433,649</u>	<u>-</u>	<u>(8,425,876)</u>	<u>278,007,773</u>
Total assets	<u>\$ 382,574,567</u>	<u>\$ -</u>	<u>\$ (8,107,812)</u>	<u>\$ 374,466,755</u>
Net position:				
Invested in capital assets	\$ 184,100	\$ -	\$ -	\$ 184,100
Restricted – nonexpendable	180,278,968	-	(42,194,535)	138,084,433
Restricted – expendable	184,828,223	(1,513,178)	40,579,637	223,894,682
Unrestricted	5,726,481	(2,536,340)	1,614,898	4,805,039
Total net position	<u>\$ 371,017,772</u>	<u>\$ (4,049,518)</u>	<u>\$ -</u>	<u>\$ 366,968,254</u>
Deferred inflows of resources:				
Split-interest agreements	\$ -	\$ 4,049,518	\$ -	\$ 4,049,518
Endowment pledge donations, net	<u>\$ 8,107,812</u>	<u>\$ -</u>	<u>\$ (8,107,812)</u>	<u>\$ -</u>
<u>Statement of support and revenues, expenses and changes in net position</u>				
Nonoperating revenue (expenses):				
Change in value of split-interest agreements	\$ (1,047,354)	\$ 1,047,354	\$ -	\$ -
Total nonoperating revenues	<u>28,400,255</u>	<u>1,047,354</u>	<u>-</u>	<u>29,447,609</u>
Change in net position	<u>\$ 45,017,064</u>	<u>\$ 1,047,354</u>	<u>\$ -</u>	<u>\$ 46,064,418</u>

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

15. Changes in Accounting - Continued

	<u>June 30, 2017 As Reported</u>	<u>GASB Statement No. 81 Adjustment</u>	<u>Restatement Adjustment</u>	<u>June 30, 2017 As Restated</u>
<u>Statement of cash flows</u>				
Operating activities:				
Other - rental income, fees, donor paid benefits liability portion/charitable gift annuity, split-interest agreements	\$ 918,414	\$ 1,538,431	\$ -	\$ 2,456,845
Net cash (used in) provided by operating activities	<u>\$ 15,805,380</u>	<u>\$ 1,538,431</u>	<u>\$ -</u>	<u>\$ 17,343,811</u>
Investing activities:				
Purchase of marketable securities	\$ (242,371,603)	\$ (1,538,431)	\$ -	\$ (243,910,034)
Net cash provided by investing Activities	<u>\$ 3,250,192</u>	<u>\$ (1,538,431)</u>	<u>\$ -</u>	<u>\$ 1,711,761</u>
Reconciliation of operating (loss) income to net cash (used in) provided by operating activities:				
Actuarial assumptions	\$ 2,170,194	\$ -	\$ (1,171,244)	\$ 998,950
Changes in:				
Pledges receivable, net	(2,586,272)	-	1,171,244	(1,415,028)
Accounts payable and other liabilities	(1,446,719)	1,538,431	-	91,712
Net cash provided by (used in) operating activities	<u>\$ 15,805,380</u>	<u>\$ 1,538,431</u>	<u>\$ -</u>	<u>\$ 17,343,811</u>

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE B - CASH AND INVESTMENT IN SECURITIES - FAIR VALUE

The UNLV Foundation discloses its deposits with financial institutions, investments, and reverse repurchase agreements in accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures— an amendment of GASB Statement No. 3*.

The calculation of realized gains and losses is independent of the calculation of the net change in the fair value of investments. Realized gains and losses on investments that had been held more than one fiscal year and sold in the current year were included as a change in the fair value of investments reported in prior years. Investment expenses of \$811,365 and \$716,288 for the years ended June 30, 2018 and 2017, respectively, was netted against interest and dividends on the accompanying Statements of Support and Revenues, Expenses and Changes in Net Position. Investments are recorded on the date of the trade.

Investments consist of the following at June 30:

	2018	2017
Mutual funds	\$ 32,072,290	\$ 30,793,480
Certificates of deposit	2,673,818	2,477,266
Equities	14,044,087	12,889,659
Collateralized securities	26,646,385	20,671,705
U.S. government obligations	44,475,184	40,210,484
U.S. corporate bonds	28,772,007	30,341,023
Alternative investments	130,893,030	125,747,377
Non-U.S. corporate bonds	6,948,588	7,493,844
Investment in securities at fair value	\$ 286,525,389	\$ 270,624,838

1. Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, the UNLV Foundation will not be able to recover deposits or collateral securities that are in the possession of an outside party. At June 30, 2018, the total balance for the UNLV Foundation's cash and money market funds was \$15,387,358. Of this balance, \$467,715 was covered by the Federal Deposit Insurance Corporation, and \$14,919,643 was uninsured. At June 30, 2017, the total balance for the UNLV Foundation's cash and money market funds was \$35,001,029. Of this balance, \$820,832 was covered by the Federal Deposit Insurance Corporation, and \$34,180,197 was uninsured. Cash balances in United States banks are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000 per bank.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE B - CASH AND INVESTMENT IN SECURITIES - FAIR VALUE - Continued

2. Credit Risk

Credit risk is the risk that an issuer will not fulfill its obligations. The UNLV Foundation reduces its exposure to credit risk with policy guidelines that instruct money managers to purchase securities rated investment grade or better. However, up to 25% of the fixed-income portfolios may be allocated to below investment grade. The credit ratings of fixed income investments at June 30, 2018 and 2017 follows:

	2018					Below Investment Grade
	Total	AAA	AA	A	BBB	
Collateralized securities	\$ 26,646,385	\$22,529,647	\$ 3,948,033	\$ 168,705	\$ -	\$ -
U.S. corporate bonds	28,772,007	-	128,002	5,640,446	19,512,912	3,490,647
Non-U.S. corporate bonds	6,948,588	-	529,112	2,835,582	2,725,417	858,477
	<u>\$ 62,366,980</u>	<u>\$22,529,647</u>	<u>\$ 4,605,147</u>	<u>\$ 8,644,733</u>	<u>\$22,238,329</u>	<u>\$4,349,124</u>
	2017					Below Investment Grade
	Total	AAA	AA	A	BBB	
Collateralized securities	\$ 20,671,705	\$18,305,033	\$ 2,048,763	\$ 317,909	\$ -	\$ -
U.S. corporate bonds	30,341,023	332,956	1,160,284	4,884,113	20,336,189	3,627,481
Non-U.S. corporate bonds	7,493,844	496,674	583,527	2,560,562	2,973,261	879,820
	<u>\$ 58,506,572</u>	<u>\$19,134,663</u>	<u>\$ 3,792,574</u>	<u>\$ 7,762,584</u>	<u>\$23,309,450</u>	<u>\$4,507,301</u>

Fixed income securities or obligations of the U.S. government are not considered to have credit risk.

In accordance with GASB Statement No. 40, U.S. government obligations, mortgage-backed securities, cash, and money market funds backed by the full faith and credit of the federal government are not included in the above tables. Alternative investments are not rated by industry rating agencies.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE B - CASH AND INVESTMENT IN SECURITIES - FAIR VALUE - Continued

3. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The UNLV Foundation's policy guidelines on maturity parameters state that the fixed-income portfolio's average weighted duration is to remain within 20% of the benchmark duration.

For investments in donor-restricted endowment funds, the UNLV Foundation uses the Bloomberg Barclays Aggregate U.S. Bond Index average as the benchmark; maturity as of June 30, 2018 was 8.2 years. The fixed-income portfolio's average maturity was 7.91 years. Interest rates range from 2.66% to 3.25%.

For investments in donor-restricted expendable funds, the UNLV Foundation uses the Bloomberg Barclays Aggregate U.S. Bond Index average as the benchmark; maturity as of June 30, 2018 was 8.5 years. The fixed-income portfolio's average maturity was 8.3 years. Interest rates range from 0% to 9.8%.

	Maturity under 1 Year	Maturity 1-5 Years	Maturities 6-10 Years	Maturities over 10 Years	Total
Mutual funds	\$ 28,774,119	\$ 3,298,171	\$ -	\$ -	\$ 32,072,290
Certificates of deposit	99,568	2,574,250	-	-	2,673,818
Collateralized securities	790,711	6,813,743	2,067,050	16,974,881	26,646,385
U.S. Government obligations	14,343,984	17,041,228	7,332,303	5,757,669	44,475,184
U.S. corporate bonds	3,225,806	16,930,830	4,289,941	4,325,430	28,772,007
Non-U.S. corporate bonds	468,932	3,855,288	1,424,669	1,199,699	6,948,588
Investment in securities at fair value	<u>\$ 47,703,120</u>	<u>\$ 50,513,510</u>	<u>\$ 15,113,963</u>	<u>\$ 28,257,679</u>	<u>\$141,588,272</u>

4. Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. All non-U.S. corporate bonds are traded in U.S. dollars. The UNLV Foundation investment managers have policies that address foreign currency risk.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE C - FAIR VALUE MEASUREMENTS

The Foundation has valued their investments based on the following level of inputs:

Level 1 – Quoted prices in active markets for identical assets or liabilities. Level 1 assets and liabilities include debt and equity securities that are traded in an active exchange market.

Level 2 – Observable inputs, other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs which are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 2 assets and liabilities include derivative contracts whose value is determined using a pricing model with inputs that are observable in the market or can be derived principally from or corroborated by observable market data. This category generally includes agency mortgage-backed debt securities.

Level 3 – Unobservable inputs that are supported by little or no market activities and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation. This category generally includes private equity, real estate, assets held in charitable remainder trusts and commingled investments where independent pricing information was not able to be obtained for a significant portion of the underlying assets.

Net asset value (“NAV”) - The amount of net assets attributable to each share of capital stock (other than senior equity securities; that is, preferred stock) outstanding at the close of the period.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

- **Alternative investments** – Valued at NAV.
- **Real estate** – Assets held in commingled funds are valued at NAV. Assets held in trust represents the Foundation’s beneficial interest in real estate, where fair value is estimated based on appraised value.
- **Mutual funds, U.S. corporate bonds, non-U.S. corporate bonds, equities, certificates of deposit and U.S. Government securities** – Valued at the closing price reported on the active market on which the security is traded, if available.
- **Assets held in charitable remainder trusts** – Assets held in trust represents the Foundation’s beneficial interest in equities held in the trusts, fair value of the equities is based on closing prices reported on the active market on which the security is traded. The Foundation’s interest in those assets is estimated based on models using various estimates from management, including date assets will be received.

The methods described above may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, while the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE C - FAIR VALUE MEASUREMENTS - Continued

Assets measured at fair value on a recurring basis at June 30, 2018 are:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>NAV</u>	<u>Total</u>
<u>Investments</u>					
Alternative investment	\$ -	\$ -	\$ -	\$ 130,893,030	\$ 130,893,030
Mutual funds	32,072,290	-	-	-	32,072,290
Collateralized securities	-	26,646,385	-	-	26,646,385
U.S. corporate bonds	28,772,007	-	-	-	28,772,007
Non-U.S. corporate bonds	6,948,588	-	-	-	6,948,588
Equities	14,044,087	-	-	-	14,044,087
Certificate of deposit	2,673,818	-	-	-	2,673,818
US Government obligations	44,475,184	-	-	-	44,475,184
	<u>\$128,985,974</u>	<u>\$ 26,646,385</u>	<u>\$ -</u>	<u>\$130,893,030</u>	<u>\$286,525,389</u>
<u>Investment in real estate</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,000,000</u>	<u>\$ -</u>	<u>\$ 9,000,000</u>
<u>Assets held in charitable remainder trusts</u>					
Equities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,906,302</u>	<u>\$ -</u>	<u>\$ 4,906,302</u>

Assets measured at fair value on a recurring basis at June 30, 2017 are:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>NAV</u>	<u>Total</u>
<u>Investments</u>					
Alternative investment	\$ -	\$ -	\$ -	\$ 125,747,377	\$ 125,747,377
Mutual funds	30,793,480	-	-	-	30,793,480
Collateralized securities	-	20,671,705	-	-	20,671,705
U.S. corporate bonds	30,341,023	-	-	-	30,341,023
Non-U.S. corporate bonds	7,493,844	-	-	-	7,493,844
Equities	12,889,659	-	-	-	12,889,659
Certificate of deposit	2,477,266	-	-	-	2,477,266
US Government obligations	40,210,484	-	-	-	40,210,484
	<u>\$124,205,756</u>	<u>\$ 20,671,705</u>	<u>\$ -</u>	<u>\$125,747,377</u>	<u>\$270,624,838</u>
<u>Investment in real estate</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,600,000</u>	<u>\$ -</u>	<u>\$ 7,600,000</u>
<u>Assets held in charitable remainder trusts</u>					
Equities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,132,024</u>	<u>\$ -</u>	<u>\$ 6,132,024</u>

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE D - NET ASSET VALUE (NAV)

The following table is a summary of the alternative NAV in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, as of June 30, 2018:

	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
MS Infrastructure Partners (North Haven)	\$ 324,335	\$ 62,178	N/A	N/A
Heitman Real Estate Trust (Open End RE Fund)	21,023,203	2,200,000	Quarterly	90 days after the quarter the notice was submitted
Grosvenor (HF FOF)	16,634,415	N/A	Quarterly	70 days' notice
Drum Capital Distressed (PE Distressed Securities)	447,903	88,791	N/A	N/A
Aberdeen EAFE Plus Fund LLC	4,383,806	N/A	N/A	N/A
Aberdeen EAFE Plus Fund LLC	19,293,699	N/A	N/A	N/A
S&P 500 Indx (Non-Lending QP Strategy) Fiduciary	6,900,748	N/A	N/A	N/A
S&P 500 Indx (Non-Lending QP Strategy) Endowment	46,944,126	N/A	N/A	N/A
Mondrian All Countries (World Ex Equity Fund LP)	13,684,972	N/A	N/A	N/A
Pathway Capital Fund 9 (PE)	1,255,823	13,745,511	N/A	N/A
Total investments measured at the NAV	<u>\$ 130,893,030</u>			

- **MS Infrastructure Partners (North Haven Infrastructure Partners):** This is an investment in North Haven Infrastructure Partners I, a Private Infrastructure Fund managed by Morgan Stanley. The fund had its initial closing in May 2008 and made its final investment in May 2013. The fund is in its wind-down period, and has five remaining investments in the United States, India, and China as of June 30, 2018.
- **Heitman America Real Estate Trust ("HART"):** The Heitman America Real Estate Trust is an open-ended real estate fund investing in a diversified, high-quality, income-producing real estate across property types and geographies. The Trust is managed by Heitman Capital Management. HART invests in apartments, industrial, office, retail, and self-storage assets across America. The Trust had 103 investments as of June 30, 2018.
- **Grosvenor Institutional Partners LP ("GIP"):** Grosvenor Institutional Partners LP is a multi-strategy hedge fund-of-funds managed by Grosvenor Capital Management. GIP was invested in a diversified basket of 27 underlying hedge funds as of June 30, 2018. These hedge funds follow multiple investment strategies, including Relative Value, Multi-Strategy, Credit, Equity, Quantitative, Macroeconomic and Strategic funds.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE D - NET ASSET VALUE (NAV) - Continued

- ***Drum Special Situation Partners II (“SSP II”)***: Drum Special Situation Partners II is a closed-end limited partnership managed by Drum Capital Management. It is designed to invest in stressed, distressed, and turnaround-focused private equity funds. Launched in 2006, SSP II ultimately made 13 fund investments and 4 co-investments, predominantly in North America. As of June 30, 2018, SSP II is in its wind-down stage, with all 11 remaining fund investments going through liquidation.
- ***Aberdeen EAFE Plus Fund***: Aberdeen EAFE Plus Fund is a commingled vehicle investing in publicly traded non-U.S. equity securities, managed by Aberdeen Standard Investments. The Fund invests in securities from both developed and emerging markets. As of June 30, 2018, the Aberdeen EAFE Plus Fund held 54 securities.
- ***State Street Global Advisors S&P 500 Index Fund***: The State Street Global Advisors S&P 500 Index Fund is a passively-managed commingled investment vehicle designed to track the performance of the Standard & Poor’s 500 index. The fund is managed by State Street Global Advisors. The fund uses a full replication methodology to reproduce the performance of the target index over time.
- ***Mondrian All Countries World ex-US Equity Fund LP***: The Mondrian All Countries World ex-US Equity Fund LP is a commingled investment vehicle managed by Mondrian Investment Group. The strategy invests in publicly traded non-U.S. equity securities from both developed and emerging markets. The commingled fund held 114 equity securities as of June 30, 2018.
- ***Pathway Private Equity Fund Investors 9 (“PPEF Investors 9”)***: PPEF Investors 9 is a private equity fund managed by Pathway Capital Management. PPEF Investors 9 was launched in 2017.

NOTE E - INVESTMENT IN FIRST TRUST DEED

On May 8, 2006, the UNLV Foundation invested \$1,667,900 in an \$11,575,000 trust deed in a 44.52 acre parcel of vacant land located in the northern portion of the City of Las Vegas, Nevada. On May 1, 2008, the UNLV Foundation reinvested the \$1,667,900 in principal in the same trust deed with a maturity date of November 2009, pursuant to a Forbearance Agreement; however, investors collectively voted to foreclose on the property and that default was recorded in November 2009. In December 2012, a bankruptcy plan was approved and the title to the property was transferred to a newly formed LLC C-SWDE348 LLC, of which the UNLV Foundation holds a membership interest. The donor of the original gift continues to guarantee the principal balance of \$1,667,900 to the Foundation, as well as any fees incurred with this investment.

NOTE F - INVESTMENT IN REAL ESTATE

In December 1997, the UNLV Foundation received a contribution of approximately 3 acres of land in Denver, Colorado. The land is under a 99-year lease that terminates on May 10, 2055. The UNLV Foundation’s land is improved with a 175-room motel. The lease calls for level rent payments of \$15,000 per year. At the end of the lease, the UNLV Foundation has the reversionary right to the property, including any building on the site. The appraised value of the land is reflected in the accompanying Statements of Net Position.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE G - PLEDGES RECEIVABLE-NET

Pledges receivable, net are comprised of the following balances:

	June 30,	
	2018	2017
		<i>(Restated)</i>
Gross pledges receivable	\$ 48,056,826	\$ 53,721,411
Present value discount of 1.82% and 1.04%, respectively	(2,061,550)	(1,445,682)
Allowance for uncollectible pledges	(1,213,295)	(839,383)
Pledges receivable, net	\$ 44,781,981	\$ 51,436,346

The discount rate is based on the Federal funds discount rate as of June 30 for pledges that exceed \$25,000 and with terms that exceed one year from the date of the financial statements.

The UNLV Foundation estimates that payments on the gross pledges receivable at June 30, 2018, will be received as follows for fiscal years ending June 30:

Fiscal years ending June 30,	
2019	\$ 18,389,697
2020	12,838,435
2021	5,634,795
2022	2,431,356
2023	1,234,993
Thereafter	7,527,550
	\$ 48,056,826

For the years ended June 30, 2018 and 2017, bad debt expense totaled \$14,499,811 and \$3,069,647, respectively, and are included in administrative, development and other expenses on the accompanying Statements of Support and Revenues, Expenses and Changes in Net Position.

Bad debt is estimated based on an average of write-offs for the previous five years. Management also adjusts the estimate based on any other factors known at the time of estimation.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE H - CAPITAL ASSETS

The following is a summary of capital asset activity during the fiscal year ended June 30, 2018 and 2017:

	Balance at July 1, 2017	Increases	Decreases	Balance at June 30, 2018
<u>Capital assets not being depreciated</u>				
Land	\$ 50,699	\$ -	\$ -	\$ 50,699
Works of art/collections	102,855	-	-	102,855
Total capital assets not being depreciated	<u>153,554</u>	<u>-</u>	<u>-</u>	<u>153,554</u>
<u>Other capital assets</u>				
Furniture and equipment	1,004,422	37,358	-	1,041,780
Total other capital assets at historical cost	<u>1,004,422</u>	<u>37,358</u>	<u>-</u>	<u>1,041,780</u>
<u>Less accumulated depreciation for</u>				
Furniture and equipment	(820,322)	(63,976)	-	(884,298)
Total accumulated depreciation	<u>(820,322)</u>	<u>(63,976)</u>	<u>-</u>	<u>(884,298)</u>
Capital assets, net	<u>\$ 337,654</u>	<u>\$ (26,618)</u>	<u>\$ -</u>	<u>\$ 311,036</u>
	Balance at July 1, 2016	Increases	Decreases	Balance at June 30, 2017
<u>Capital assets not being depreciated</u>				
Land	\$ 50,699	\$ -	\$ -	\$ 50,699
Works of art/collections	193,232	-	(90,377)	102,855
Total capital assets not being depreciated	<u>243,931</u>	<u>-</u>	<u>(90,377)</u>	<u>153,554</u>
<u>Other capital assets</u>				
Furniture and equipment	961,568	42,854	-	1,004,422
Total other capital assets at historical cost	<u>961,568</u>	<u>42,854</u>	<u>-</u>	<u>1,004,422</u>
<u>Less accumulated depreciation for</u>				
Furniture and equipment	(760,570)	(59,752)	-	(820,322)
Total accumulated depreciation	<u>(760,570)</u>	<u>(59,752)</u>	<u>-</u>	<u>(820,322)</u>
Capital assets, net	<u>\$ 444,929</u>	<u>\$ (16,898)</u>	<u>\$ (90,377)</u>	<u>\$ 337,654</u>

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE I - CHARITABLE REMAINDER TRUSTS

In accordance with GASB Statement No. 81, *Irrevocable Split-Interest Agreements*, the UNLV Foundation recognizes assets, liabilities, and deferred inflows of resources at the inception of the irrevocable split-interest agreement, as well as recognize the assets representing its beneficial interests in the irrevocable split-interest agreements that are administered by a third party, if the UNLV Foundation controls the present service capacity of the beneficial interests.

The UNLV Foundation serves as trustee of three charitable remainder unitrusts and one charitable remainder annuity trust as of June 30, 2018 and 2017. The assets held in these trusts are recorded at fair value when received, and the liabilities to the donors are recorded at the present value of the estimated future payments to be distributed over the donors' expected lives. At June 30, 2018 and 2017, the related assets were \$1,701,972 and \$3,109,340, respectively, and liabilities were \$570,173 and \$1,742,937, respectively, for these unitrusts and annuity trust.

The UNLV Foundation has recorded as future gifts three charitable remainder trusts for which the UNLV Foundation has irrevocable beneficiary interests but does not serve as trustee. The present value of the estimated future benefits to be received when the trust assets are distributed is recorded as an asset. Changes in the present value are recorded as an increase or decrease in the related deferred inflow of resources. At June 30, 2018 and 2017, the balance of these charitable remainder trusts was \$3,204,330 and \$3,022,683, respectively.

Trusts are established by donors to provide income, generally for life, to designated beneficiaries. Upon termination of each trust, its assets will be distributed to the UNLV Foundation for the purpose designated in the trust agreements. Each year, beneficiaries receive payments as specified in the trust agreement: a fixed payment (annuity trusts) or a percentage of the trust's fair market value (standard unitrust).

The discount rates, ranging from 3.6% to 9.5%, and actuarial assumptions used in calculating the present value of the estimated future benefits to be received by the UNLV Foundation are those in effect at the date the gifts were recorded.

The trusts are separate legal entities created under the provisions of the Code and applicable Nevada law. Each trust has a calendar year as required by the Code. The charitable remainder trusts are exempt from federal income taxes, except in any year in which they receive unrelated business taxable income. The trusts for which the UNLV Foundation serves as trustee received no unrelated business taxable income for the years ended June 30, 2018 and 2017.

NOTE J - RELATED PARTIES AND RELATED-PARTY TRANSACTIONS

UNLV contributes to the administrative and accounting support of the UNLV Foundation. This support totaled \$3,246,253 and \$3,028,345 for the years ended June 30, 2018 and 2017, respectively, and is included as university Support on the accompanying Statements of Support and Revenues, Expenses and Changes in Net Position.

On December 3, 2014, by telephonic meeting, the Executive Committee approved providing additional annual compensation to incoming UNLV President, Len Jessup, in the amount of \$200,000 effective January 2015. For fiscal years 2018 and 2017, this amounted to \$183,333 and \$200,000 respectively, and is included in program expenses the accompanying Statements of Support and Revenues, Expenses and Changes in Net Position.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2018 and 2017

NOTE K - RELATED PARTIES AND RELATED-PARTY TRANSACTIONS

On January 18, 2017, the Executive Committee approved the funding for an achievement bonus for Scott M. Roberts, UNLV Vice President for Philanthropy and Alumni Engagement, not to exceed \$15,000 during his tenure as the Vice President, subject to satisfactorily meeting or exceeding the benchmarks set and evaluated by the University President. This bonus was earned in 2018, in the amount of \$10,000, and will be paid out in fiscal year 2019, and is reflected in accounts payable and other accrued liabilities on the accompanying Statements of Net Position. This bonus was also earned in 2017, in the amount of \$15,000, and reflected in the 2017 accounts payable and other accrued liabilities on the Statements of Net Position and was paid out in 2018.

The UNLV Foundation transfers funds for programs and scholarships as requested by UNLV and its affiliated foundations, as appropriate or approved. Program expenses in the amount of \$50.9 million and \$29.9 million were transferred to UNLV and its affiliated foundations for the years ended June 30, 2018 and June 30, 2017. Scholarship expenses were \$6.6 million for the year ended June 30, 2018 and \$8.1 million for the year ended June 30, 2017. Both are included in operating expenses accompanying Statements of Support and Revenues, Expenses and Changes in Net Position.

NOTE L - TAX-EXEMPT STATUS

The UNLV Foundation is classified under Section 501(c)(3) (Nonprofit Educational Organization) of the Code. The UNLV Foundation is exempt from federal income tax, qualifies for the 50% charitable contribution deduction, and is classified as an organization that is not a private foundation under Section 509(a) of the Code.

OTHER REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Report of Independent Certified Public Accountants on Internal Control over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

Management and Board of Trustees
University of Nevada, Las Vegas Foundation

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the University of Nevada, Las Vegas Foundation (the “Foundation”), which comprise the statement of net position as of June 30, 2018, and the statements of support and revenues, expenses and changes in net position and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 16, 2018.

Internal control over financial reporting

In planning and performing our audit of the financial statements, we considered the Foundation’s internal control over financial reporting (“internal control”) to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Foundation’s financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings, as items 2018-001 and 2018-002, that we consider to be material weaknesses in the Foundation’s internal control.

Compliance and other matters

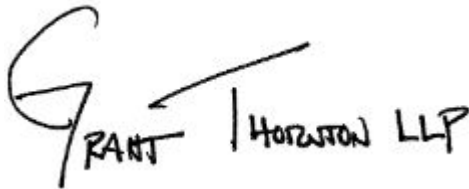
As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Foundation's response to findings

The Foundation's response to our findings, which is described in the accompanying schedule of findings, was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the Foundation's response.

Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Reno, Nevada
October 16, 2018

University of Nevada Las Vegas Foundation

SCHEDULE OF FINDINGS

June 30, 2018

SCHEDULE OF FINDINGS

Item 2018-001 – Accounting for Deferred in Inflows/Outflows of Resources under GASB Statement No. 33

Criteria or specific requirement:

Management is responsible for the preparation and fair presentations of the basic financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP). This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Understanding the accounting treatment of relevant accounting standards and reflecting those in the financial statements in a timely manner are important elements of a strong control environment over financial reporting.

Condition:

The Foundation presented pledges related to endowment funds as pledges receivables with a corresponding amount recorded to deferred inflows. Under GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, the timing of recognition for voluntary nonexchange transactions is “when all applicable eligibility requirements are met or resources are received, whichever is first. Eligibility requirements are established by the provider and may stipulate the qualifying characteristics of recipients, time requirements, allowable costs, and other contingencies.” Promises to provide endowment gifts (endowment pledges) should not be recorded because it is not possible to comply with the time restriction related to those gifts. Accordingly, there should be no receivables related to these amounts, nor should they be presented as deferred inflows of resources.

Effect:

Pledge receivables were recorded for endowments in 2017.

Cause:

There was insufficient controls over financial reporting to ensure compliance with GASB standards.

Recommendation:

We recommend that the Foundation enhance their internal controls over financial reporting to address the application of GASB standards. All new accounting standards should be evaluated thoroughly well before adoption to ensure understanding, proper accounting, and overall successful implementation. Inherent in this is assigning the task to appropriate individuals within the Foundation and ensuring supervisory review of their work. In addition, evaluation of the application of accounting standards should occur on an on-going basis to ensure that they are consistently and correctly applied.

Views of responsible officials:

Refer to separate attachment.

University of Nevada, Las Vegas Foundation
SCHEDULE OF FINDINGS - CONTINUED

June 30, 2018

SCHEDULE OF FINDINGS - Continued

Item 2018-002 – Classification of Restricted (Expendable) and Restricted (Nonexpendable) Net Position in accordance with GASB Statement No. 54

Criteria or specific requirement:

Management is responsible for the preparation and fair presentations of the basic financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP). This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Understanding the accounting treatment of relevant accounting standards and reflecting those in the financial statements in a timely manner are important elements of a strong control environment over financial reporting.

Condition:

GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions* provides guidance on the presentation of net position, and specifically its three major categories: restricted (nonexpendable), restricted (expendable), and unrestricted. GASB Statement No. 54 states that “the nonspendable (i.e. nonexpendable) fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to maintain intact.”

In 2017 and 2018, Management had included amounts in the restricted (nonexpendable) category that should have been classified as restricted (expendable), as these amounts were neither in a nonspendable form, nor contractually required to be maintained intact/reinvested (based on donor stipulations). Additionally, earnings from quasi-endowments, which should have been classified as unrestricted, were classified as restricted (nonexpendable).

Per GASB Statement No. 54, management should classify only the corpus (historical dollar value) and any donor-restricted amounts of the endowment funds as restricted (nonexpendable), and classify the remaining as restricted (expendable). Quasi endowments are not considered to be restricted funds and thus should be categorized as unrestricted.

Effect:

Earnings on endowed assets were misclassified as nonexpendable, rather than expendable, on the Statement of Net Position in 2017. Earnings on quasi endowments were misclassified as nonexpendable, rather than unrestricted, on the Statement of Net Position in 2017.

Cause:

There was insufficient controls over financial reporting to ensure compliance with GASB standards.

Recommendation:

We recommend that the Foundation enhance their internal controls over financial reporting to address the application of GASB standards. All new accounting standards should be evaluated thoroughly well before adoption to ensure understanding, proper accounting, and overall successful implementation. Inherent in this is assigning the task to appropriate individuals within the Foundation and ensuring supervisory review of their work. In addition, evaluation of the application of accounting standards should occur on an on-going basis to ensure that they are consistently and correctly applied.

Views of responsible officials:

Refer to separate attachment.



Classification of Restricted (Expendable) and Restricted (Nonexpendable) Net Position

During the fiscal year 2018 financial statement audit, discussions between management and the audit team were held related to the categories of net position within the statements of net position (unrestricted, restricted – expendable, restricted – nonexpendable). Historically, the UNLV Foundation included amounts in the restricted (nonexpendable) category representative of the corpus (original gift value of an endowment) as well as the accumulated earnings on those endowments. Annually, when the Investment Committee approved the distribution (payout rate and endowment management fee) for the year, that amount was released from the restricted (nonexpendable) category into the restricted (expendable) category. Additionally, earnings from quasi-endowments, were classified as restricted (nonexpendable), as they too were invested within the endowment portfolio and classified accordingly. Donors, management and the UNLV Foundation Board of Trustees relied on the information within those categories as presented with an understanding that only the amount that is approved annually by the Investment Committee is considered expendable, a process that is independent of the classification issue described herein.

The UNLV Foundation has restated its financial statements to conform with Governmental Accounting Standards Board (“GASB”) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The UNLV Foundation has been utilizing Fundriver, a unitizing endowment software, since 2003, that accounts for endowment funds and its corpus value accurately and concisely, as well as all earnings and expenses. The Nevada System of Higher Education (“NSHE”) has also implemented this software tool with the assistance of the UNLV Foundation management team within the last 5 years. The reporting tool allows for year-end classification that conforms to the requirements in GASB Statement No. 54, as well as any other classification method that is adopted. As such, it is not a matter of interpretation or ability that determined how the UNLV Foundation was reporting the categories of net position, rather, how donors, management and its Board of Trustees utilized the information.

UNLV Foundation is confident that it has and will continue to work to improve the tools and expertise, as well as the internal controls to support the proper accounting and classification of the various components of net position. Donor intent and designation has not been compromised or challenged, nor has total net position been affected by this change.

Accounting for Deferred Inflows/Outflows of Resources under GASB Statement No. 33

In fiscal year 2014, the Foundation adopted GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which amended/superseded the accounting and financial reporting guidance for certain items previously required to be reported as assets or liabilities. The objective was to either properly classify certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognize certain items that were previously reported as assets and liabilities as outflows of resources (expenses) or inflows of resources (revenues). This resulted in the recording of endowment pledges receivable (net), with an offset to deferred inflows of resources.

As stated in GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, the timing of recognition for voluntary nonexchange transactions is “when all applicable eligibility requirements are met or resources are received, whichever is first”. Eligibility requirements are established by the provider and may stipulate the qualifying characteristics of recipients, time requirements, allowable costs, and other contingencies.” Promises to provide endowment gifts (endowment pledges) should not be recorded because it is not possible to comply with the time restriction related to those gifts. Accordingly, there should be no receivables related to these amounts, nor should they be presented as deferred inflows of resources. As such, due to the clarity around the interpretation of GASB Statement No. 33, the UNLV Foundation has removed these amounts from the presentation of the financial statements for both June 30, 2018 and 2017.

The UNLV Foundation is confident that it has and will continue to work to improve the tools and expertise, as well as the internal controls to support the proper accounting for existing and new pronouncements as they arise. Donor intent and designation has not been compromised or challenged.

UNLV | FOUNDATION

October 16, 2018

Grant Thornton LLP
100 West Liberty Street, Suite 770
Reno, NV 89501

Dear Sir:

We are providing this letter in connection with your audits of the financial statements of The University of Nevada, Las Vegas Foundation (the "Foundation"), which collectively comprise the statements of net position as of June 30, 2018 and 2017 and the related statements of support and revenues, expenses and change in net position and cash flows for the years then ended, and the related notes to the financial statements. We understand that your audits were made for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

We have fulfilled our responsibility, as set out in the terms of the Engagement Letter, for the preparation and fair presentation in the financial statements of the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the respective changes in financial position and cash flows, where applicable, in accordance with US GAAP. We acknowledge our responsibility for understanding and complying with the laws, regulations, and provisions of contracts and grant agreements and other matters applicable to the Foundation. We further acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud, including programs and controls to prevent and detect fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of the surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves, as of October 16, 2018, the following representations made to you during your audits.

1. The financial statements referred to above, including the related notes, have been prepared and are fairly presented in conformity with US GAAP.
2. The financial statements include all component units as well as joint ventures with an equity interest and properly disclose all other joint ventures and other related organizations.

3. We have provided you with:
 - a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements, including all financial records, documentation of internal control over financial reporting, and related information
 - b. Additional information you have requested for audit purposes
 - c. Unrestricted access to persons from whom you determined it was necessary to obtain audit evidence
 - d. Minutes of the meetings of boards of directors and committees of directors or summaries of actions of recent meetings for which minutes have not yet been prepared. All significant board and committee actions are included in the summaries.
4. There have been no communications, written or oral, from regulatory agencies or others concerning noncompliance with, or deficiencies in, financial reporting practices.
5. All transactions have been recorded in the accounting records and are reflected in the financial statements.
6. We believe that the effects of the uncorrected financial statement misstatements in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
7. There are no side agreements or other arrangements (either written or oral) that have not been disclosed to you.
8. We have disclosed to you all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting of which we are aware
9. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We have no knowledge of abuse, fraud or suspected fraud affecting the Foundation involving:
 - a. Management
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the financial statements.
10. We have no knowledge of any allegations of fraud or suspected fraud affecting the Foundation's financial statements received in communications from employees, former employees, analysts, regulators, or others.
11. There are no known violations or possible violations of, or no known instances of noncompliance or suspected noncompliance with, provisions of laws, regulations, contracts, or grant agreements, or other matters whose effects should be considered by management when preparing the financial statements, as a basis for recording a loss contingency or for disclosure. We have complied with all provisions of laws, regulations, contracts, and grant agreements, and other matters, including all laws and regulations in adopting, approving, and amending budgets.
12. We have identified and disclosed to you all laws, regulations, contracts and grant agreements and other matters that have a direct and material effect on the determination of financial statement amounts.

13. We have established and maintained a process to address and track the status of audit findings, conclusions, and recommendations. We have provided to you our views on such matters, as well as planned corrective actions to be included in the report. We have also identified and informed you of findings and recommendations from previous audits, attestation engagements, or other studies that could have a material effect on the financial statements and whether any related recommendations were implemented or corrective actions taken.
14. The Foundation has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
15. We have disclosed to you the identity of the Foundation's related parties and all related party relationships and transactions of which we are aware. Related party relationships and transactions and related amounts receivable from or payable to related parties (including sales, purchases, loans, transfers, leasing arrangements, and guarantees) have been properly accounted for and disclosed in the financial statements in accordance with US GAAP.

We understand that "related parties" include (1) affiliates of the Foundation; (2) entities for which investments in their equity securities would be required to be accounted for by the equity method by the investing Foundation; (3) trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; (4) principal owners of the Foundation and members of their immediate families; and (5) management of the Foundation and members of their immediate families.

Related parties also include (1) other parties with which the Foundation may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and (2) other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

16. Significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, are properly disclosed in the financial statements.

Significant estimates are estimates at the date of the statement of financial position that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.

17. The methods and significant assumptions used in making accounting estimates, including those measured at fair value, are reasonable, consistently applied, and result in a measurement appropriate for financial statement and disclosure purposes. Disclosures related to these estimates and fair value measurements are adequate, complete, and accurate. No events have occurred subsequent to the date of the financial statements through the date of this letter that would require adjustment to these estimates and fair value measurements, or the related disclosures included in the financial statements.

18. In accordance with GASB Statement No. 72, *Fair Value Measurements and Application*, the Entity has categorized its financial instruments, based on the priority of inputs to the valuation technique, into a three-level fair value hierarchy. The fair value gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs that are used to measure the securities fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.
19. There are no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk that have not been disclosed in the financial statements.
20. There are no guarantees, whether written or oral, under which the Foundation is contingently liable.
21. All funds that meet the quantitative criteria in GASB Statements No. 34 and No. 37, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments: Omnibus*, for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
22. All funds and activities are properly classified in the financial statements in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.
23. Components of net position (net investment in capital assets, restricted, and unrestricted) and components of fund balance (nonspendable and restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
24. Investments, derivative transactions, and land and other real estate held by endowments are properly valued.
25. Provisions for uncollectible receivables have been properly identified and recorded.
26. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
27. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
28. Interfund, internal, and intra-Foundation activity and balances have been appropriately classified and reported.
29. Special and extraordinary items are appropriately classified and reported.
30. Risk disclosures associated with deposit and investment securities and derivative transactions are presented in accordance with GASB requirements.
31. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.

32. The policy regarding whether to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available is appropriately disclosed and that net position is properly recognized under the policy.
33. The Foundation is following its established accounting policy regarding which resources (that is restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available to determine the fund balance classifications for financial reporting purposes.
34. The Foundation's ability to continue as a going concern was evaluated and appropriate disclosures are made in the financial statements, as necessary, under GASB requirements.
35. There are no known actual or possible litigation, claims, or assessments that our legal counsel has advised us are probable of assertion whose effects should be considered by management when preparing the financial statements and that should be accounted for and disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Per- November 30, 1989 FASB and AICPA Pronouncements (FASB Accounting Standards Codification (ASC) 450, Contingencies)*
36. There are no other liabilities or gain or loss contingencies that are required to be accounted for or disclosed in accordance with (GASB-62).
37. The Foundation has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral.

We acknowledge our responsibility for the Management's Discussion and Analysis, which is considers to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such required supplementary information is measured and presented in accordance with accounting guidelines. The methods of measurement and presentation of the required supplementary information are consistent with those used in the prior period. There are no significant assumptions and interpretations underlying the measurement and presentation of the required supplementary information.

38. The most recent appraisal of the land held by the Foundation in Denver, Colorado approximates the current fair value, and there were no events which could indicate a significant change in fair value since the appraisal.
39. The Foundation evaluated GASB Statement No. 81 *Irrevocable Split-Interest Agreements* and appropriately made the retrospective application of the Statement within the financial statements issued for June 30, 2018. There are no facts or support that have been withheld from you in your evaluation of our position related to this application of new standards.
40. Based on the Foundation's analysis of GASB Statement No. 33 and GASB Statement No. 54, we have proposed a restatement of the June 30, 2017 financial statements. There are no facts or support that have been withheld from you in your evaluation of our position related to these restatements.

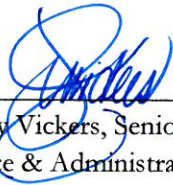
41. No events have occurred subsequent to the date of the financial statements through the date of this letter that would require, in accordance with US GAAP, recognition or disclosure in the financial statements.

Very truly yours,

UNIVERSITY OF NEVADA, LAS VEGAS FOUNDATION



Scott Roberts, President



Tiffany Vickers, Senior Associate Vice President,
Finance & Administration and Chief Financial Officer

Consolidated Passed Adjusting Journal Entries - UNLV Foundation

PAJE No.	Account Description	W/P Ref	Account Number	Primary	Secondary	Entity	Debits	Credits
1	FUND BALANCE CONTROL		002_380050_000	Unrestricted Net Assets		Restricted	677,698.00	-
1	CASH CONTRIBUTIONS		002_400015_000	Donor Contributions - Cash and Pledges		Restricted	-	677,698.00
Manual adjustment to change net assets to agree to financial statements from prior year.								
Totals							677,698.00	677,698.00



Financial Statements
June 30, 2018 and 2017

UNLV Research Foundation

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Independent Auditor's Report

To the Board of Directors
UNLV Research Foundation
Las Vegas, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of UNLV Research Foundation, a component unit of the University of Nevada, Las Vegas and its fiduciary funds as of and for the years ended June 30, 2018 and 2017, and the related notes to the financial statements, which collectively comprise UNLV Research Foundation's basic financial statements listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UNLV Research Foundation and its fiduciary funds as of June 30, 2018 and 2017, and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter – Early Implementation of GASB Statement No. 87, Leases

As discussed in Note 1 to the financial statements, UNLV Research Foundation has early implemented the provisions of GASB Statement No. 87, *Leases*, which did not result in a restatement of the net position as of July 1, 2017. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis on pages 3 through 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Handwritten signature in cursive script that reads "Eide Bailly LLP".

Las Vegas, Nevada
October 1, 2018

Overview

This section of the University of Nevada, Las Vegas Research Foundation's (the "UNLV Research Foundation") annual financial report presents our discussion and analysis of the financial performance of the UNLV Research Foundation during the fiscal years ended June 30, 2018 and 2017. This discussion has been prepared by management along with the financial statements and related footnote disclosures and should be read in conjunction with, and is qualified in its entirety by, the financial statements and footnotes.

The UNLV Research Foundation is an affiliated foundation of the UNLV Foundation and is a 501(c)(3) not-for-profit organization chartered in the state of Nevada. The mission of the Foundation is to encourage entrepreneurship, the potential development of research parks, business incubators, and new kinds of public and private partnerships. These activities include aiding UNLV with the development of business activities and relationships.

The discussion below refers to the UNLV Research Foundation's basic financial statements, including the statements of net position and statements of revenues, expenses and changes in net position. The statements of net position present the financial position of the UNLV Research Foundation as of June 30, 2018. The statements of revenues, expenses and changes in net position summarize the UNLV Research Foundation's financial activity for the year ended June 30, 2018.

The following discussion is prepared from the UNLV Research Foundation's basic financial statements.

Statements of Net Position

This statement is presented with four major categories: assets, liabilities, deferred inflows of resources and net position. The assets are classified as current and other assets, and capital assets. The current and other assets include cash and cash equivalents, prepaid expenses, lease payment receivables, and investment in marketable securities at fair value. The noncurrent assets include capital assets, primarily real property and real property improvements net of depreciation.

Liabilities are also classified as either long-term or other. Other liabilities include accounts payable and the current portion of special assessment levy obligations. These liabilities represent obligations due within one year. Long-term liabilities include special assessment levy obligations, less current maturities. Deferred inflows of resources include deferred lease revenues.

Net position is divided into two major categories. Net investment in capital assets represents the UNLV Research Foundations capital assets, net of accumulated depreciation and associated liabilities. Unrestricted net position represents the portion of net position (assets less liabilities and deferred inflows of resources) over which the UNLV Research Foundation retains full control.

UNLV Research Foundation
Management's Discussion and Analysis
June 30, 2018 and 2017

Condensed Statements of Net Position
As of June 30, 2018, 2017 and 2016

	2018	2017	Change 2018 to 2017	2016	Change 2017 to 2016
Current and other assets	\$ 5,090,596	\$ 2,782,666	\$ 2,307,930	\$ 3,172,494	\$ (389,828)
Capital assets	4,124,802	4,250,694	(125,892)	4,376,586	(125,892)
Total assets	9,215,398	7,033,360	2,182,038	7,549,080	(515,720)
Long-term liabilities outstanding	-	161,210	(161,210)	322,420	(161,210)
Other liabilities	324,502	352,564	(28,062)	299,019	53,545
Total liabilities	324,502	513,774	(189,272)	621,439	(107,665)
Total deferred inflows of resources	6,721,545	4,035,491	2,686,053	4,077,275	(41,784)
Net Position					
Net investment in capital assets	3,962,954	3,926,997	35,957	3,891,040	35,957
Unrestricted	(1,793,603)	(1,442,902)	(350,701)	(1,040,674)	(402,228)
Total Net Position	\$ 2,169,351	\$ 2,484,095	\$ (314,744)	\$ 2,850,366	\$ (366,271)

Total assets increased to \$9,215,398 at June 30, 2018 from \$7,033,360 at June 30, 2017. The \$2,182,038 increase is primarily due to the \$2,727,837 lease receivable associated with the fifty-five year Separate Tract Lease entered into in June 2018, adjusted by the decrease in cash of \$431,585 from special assessment levy payments and fees paid for professional services, the increase of \$42,800 in the market value of invested funds, and the decrease of \$31,122 in receivables and decrease of \$125,892 in capital assets related to depreciation. Capital assets of \$4,124,802 includes \$1,442,657 for 122-acres of land stated at 10% of the fair market value at the date of the contribution, \$1,612,105 for land improvements related to special improvements levied by Clark County, and \$1,070,040 for real estate improvements, net of depreciation.

Total liabilities decreased to \$324,502 at June 30, 2018 from \$513,774 at June 30, 2017. The \$189,272 decrease is primarily due to a \$161,210 decrease in long-term special assessment levy obligations, and a \$28,062 decrease in accrued liabilities.

Total deferred inflows of resources increased to \$6,721,545 at June 30, 2018 from \$4,035,491 at June 30, 2017. The increase of \$2,686,053 reflects the recording of deferred inflow of resources associated with the \$2,727,837 lease receivable for the Separate Tract Lease entered into in June 2018, offset by realized income adjustments of \$41,783 associated with ground leases recorded in prior years.

Total net position decreased to \$2,169,351 at June 30, 2018, from \$2,484,095 at June 30, 2017 as a result of the excess of operating and non-operating expenses over operating revenue of \$314,744.

Statements of Revenues, Expenses and Changes in Net Position

This statement reflects the effect of revenues and expenses on net position. Net position decreased from June 30, 2017 to June 30, 2018, by \$314,744. Total net position was \$2,169,351 at June 30, 2018, and \$2,484,095 at June 30, 2017.

The statement contains three categories: Operating Revenues, Operating Expenses and Nonoperating Revenue (Expense). Operating Revenues include contributions, in-kind contribution revenue, real estate services income, and lease income. Operating Expenses includes employee compensation and benefits, professional fees, supplies and services, and depreciation. Nonoperating revenue (expense) primarily include capital gifts, change in market value of investments and interest on capital asset-related debt.

Condensed Statements of Revenues, Expenses and Changes in Net Position
For the Years Ended June 30, 2018, 2017 and 2016

	2018	2017	Change 2018 to 2017	2016	Change 2017 to 2016
Operating Revenues	\$ 411,616	\$ 259,214	\$ 152,402	\$ 210,950	\$ 48,264
Operating Expenses	755,693	607,590	148,103	828,449	(220,859)
Operating Income (Loss)	(344,077)	(348,376)	4,399	(617,499)	269,123
Nonoperating revenue	29,333	(17,895)	47,228	24,443	(42,338)
Change in Net Position	(314,744)	(366,271)	51,527	(593,056)	226,785
Net Position, Beginning of Year	2,484,095	2,850,366	(366,271)	3,443,422	(593,056)
Net Position, End of Year	\$ 2,169,351	\$ 2,484,095	\$ (314,744)	\$ 2,850,366	\$ (366,271)

The Statements of Revenues, Expenses and Changes in Net Position reflects a decrease in net position at the end of the current and prior years. Some items of note presented on this statement are:

- Operating Revenues increased from \$259,214 for the year ended June 30, 2017 to \$411,616 for the year ended June 30, 2018. The \$152,402 increase in operating revenues was attributable primarily to Memorandum of Understanding (MOU) funds received from UNLV to conduct various support services. The \$411,616 in operating revenues includes \$220,000 in MOU funds, \$144,794 in in-kind contributions and \$46,822 in recognized revenue from ground leases.

- Operating Expenses increased from \$607,590 for the year ended June 30, 2017 to \$755,693 for the year ended June 30, 2018. The \$148,103 increase in operating expenses was mainly due to an increase in professional services expenditures. The \$755,693 in operating expenses includes \$136,686 for in-kind employee compensation, \$473,303 for professional services, \$125,892 for depreciation and \$19,812 for insurance, travel and various administrative expenses.
- Nonoperating revenues increased from a loss of \$17,895 for the fiscal year ended June 30, 2017 to a gain of \$29,333. The \$47,228 increase primarily resulted from increased investment returns associated with funds invested with the UNLV Foundation and a decrease in special assessment levy interest expense.

Economic Outlook

The UNLV Research Foundation owns approximately 122 acres of land constituting the UNLV Harry Reid Research and Technology Park located in the southwest quadrant of the Las Vegas, Nevada Metropolitan Area. At the June 30, 2016, meeting of the Board of Directors, a Master Ground Lease Agreement with Gardner Nevada Tech Park Holdings, L.C. ("Gardner" or "Tenant"), was approved. The Master Ground Lease provides that Gardner, for a nominal \$1,000 per year, will lease all of the Technology Park other than the two parcels currently leased to APALV and Catamaran, and the parcel over which Catamaran has an option to lease.

The Master Ground Lease gives Gardner the right and obligation under an established schedule of years to develop and lease parcels of land in the Technology Park (referred to as "Separate Tracts") from the UNLV Research Foundation pursuant to Separate Tract Leases. Upon executing each Separate Tract Lease, Gardner will begin paying the UNLV Research Foundation based on the parcel lease value, at the rate of 50% the first year during construction, and 100% each succeeding year. Gardner drew down 7.45 acres in June 2018 based on a predetermined value of \$348,480 per acre.

Requests for Information

The UNLV Research Foundation is operated by a core management team and Board of Directors, with oversight by a Board of Members. The Board of Members includes UNLV's President, Executive Vice President and Provost, Senior Vice President for Finance and Business, and Vice President for Research and Economic Development, as well as respected members of the Las Vegas business community who are members of the Board of Trustees of the UNLV Foundation. Zachary Miles, Associate Vice President for Economic Development, serves as the Executive Director.

This financial report is designed to provide a general overview of the UNLV Research Foundation's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the UNLV Research Foundation Executive Director, 6795 Edmond St, Suite 339, Las Vegas, Nevada 89118.

UNLV Research Foundation
Statements of Net Position
June 30, 2018 and 2017

	2018	2017
Assets		
Current Assets		
Cash	\$ 178,671	\$ 610,256
Due from UNLV	13,205	44,327
Prepaid expenses and other assets	82,219	82,219
Lease payment receivable, current portion	89,630	-
Investments	2,088,664	2,045,864
Total current assets	2,452,389	2,782,666
Noncurrent Assets		
Lease payment receivable, noncurrent portion	2,638,207	-
Capital assets, net	4,124,802	4,250,694
Total noncurrent assets	6,763,009	4,250,694
Total assets	9,215,398	7,033,360
Liabilities		
Current Liabilities		
Accounts payable	47,654	75,677
Accrued expenses	-	400
Accrued interest payable	638	1,277
Tenant deposits	115,000	114,000
Special assessment levy obligation, current maturities	161,210	161,210
Total current liabilities	324,502	352,564
Noncurrent Liabilities		
Special assessment levy obligation, less current maturities	-	161,210
Total noncurrent liabilities	-	161,210
Total liabilities	324,502	513,774
Deferred Inflows of Resources		
Deferred lease revenue	6,721,545	4,035,491
Net Position		
Net investment in capital assets	3,962,954	3,926,997
Unrestricted	(1,793,603)	(1,442,902)
Total Net Position	\$ 2,169,351	\$ 2,484,095

UNLV Research Foundation
Statements of Revenues, Expenses and Changes in Net Position
Years Ended June 30, 2018 and 2017

	2018	2017
Operating Revenues		
Contributions	\$ -	\$ 16
In-kind contribution revenue	144,794	186,887
Lease income	46,822	42,784
Real estate services income	220,000	-
Other income	-	29,527
	411,616	259,214
Operating Expenses		
Employee compensation and benefits	136,686	133,637
Professional fees	473,303	301,668
Supplies and services	19,812	46,393
Depreciation	125,892	125,892
	755,693	607,590
Operating Loss	(344,077)	(348,376)
Nonoperating Revenue (Expense)		
Change in market value of investments	42,800	3,633
Interest on capital asset-related debt	(13,467)	(21,528)
	29,333	(17,895)
Change in Net Position	(314,744)	(366,271)
Net Position, Beginning of Year	2,484,095	2,850,366
Net Position, End of Year	\$ 2,169,351	\$ 2,484,095

UNLV Research Foundation
Statements of Cash Flows
Years Ended June 30, 2018 and 2017

	2018	2017
Cash Flows from Operating Activities		
Cash received from real estate services	\$ 220,000	\$ 16
Payments to vendors for supplies and services	(476,270)	(332,168)
Net Cash (used for) Operating Activities	(256,270)	(332,152)
Cash Flows from Capital and Related Financing Activities		
Principal payments on special assessment levy obligations	(161,210)	(161,210)
Interest paid on special assessment levy	(14,105)	(22,167)
Cash received from lessees	-	917,000
Net Cash (used for) provided by Capital and Related Financing Activities	(175,315)	733,623
Net Change in Cash	(431,585)	401,471
Cash, Beginning of Year	610,256	208,785
Cash, End of Year	\$ 178,671	\$ 610,256
Reconciliation of Operating Loss to Net Cash from Operating Activities		
Operating loss	\$ (344,077)	\$ (348,376)
Adjustments to reconcile operating loss to net cash (used for) operating activities		
Depreciation	125,892	125,892
Changes in operating assets and liabilities		
Due from UNLV	31,122	(42,317)
Prepaid expenses and other assets	-	(79,751)
Accounts payable	(28,023)	53,784
Accrued expenses	(400)	400
Tenant deposits	1,000	-
Deferred lease revenue	(41,784)	(41,784)
Net cash (used for) operating activities	\$ (256,270)	\$ (332,152)
Noncash Capital and Financing Activities		
Lease receivable	\$ 2,727,837	\$ -

UNLV Research Foundation
 Statements of Fiduciary Net Position
 June 30, 2018 and 2017

	2018		2017
	Private Purpose Trust	Agency	Private Purpose Trust
Assets			
Investment in corporate stock at fair value	\$ 160,000	\$ -	\$ 85,000
Tenant funds held in escrow	-	365,374	-
Total assets	\$ 160,000	\$ 365,374	\$ 85,000
Liabilities			
Tenant funds held in escrow	\$ -	\$ (365,374)	\$ -
Total liabilities	-	(365,374)	-
Net Position			
Restricted	\$ 160,000	\$ -	\$ 85,000

UNLV Research Foundation
 Statements of Changes in Fiduciary Net Position
 Years Ended June 30, 2018 and 2017

	Private Purpose Trust	
	2018	2017
Additions		
Contributions	\$ 100,000	\$ 35,000
Net decrease in fair value of investments	(25,000)	-
Change in fiduciary net position	75,000	35,000
Fiduciary Net Position - Beginning of Year	85,000	50,000
Fiduciary Net Position - End of Year	\$ 160,000	\$ 85,000

Note 1 - Summary of Significant Accounting Policies

Nature of Activities

The UNLV Research Foundation (the “Foundation”) is a not-for-profit organization headquartered in Las Vegas, Nevada. The mission of the Foundation is to encourage entrepreneurship, the potential development of research parks, business incubators, and new kinds of public and private partnerships. These activities include aiding the University of Nevada, Las Vegas (“UNLV”) with the development of business activities and relationships.

Basis of Presentation

The Foundation is considered a governmental not-for-profit because of its relationship with UNLV, a campus of the Nevada System of Higher Education (“NSHE”). The financial statements have been prepared in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (“GASB”) Statement No. 35, *Basic Financial Statements – and Management’s Discussion and Analysis – for Public Colleges and Universities*.

The Foundation is a component unit of UNLV as defined in GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. As such, the Foundation reports its financial activities and position using a single column enterprise fund presentation as described by GASB Statement No. 35. Additionally, the Foundation has the following fiduciary funds:

Private Purpose Trust Fund – Used to account for and report assets held by the Foundation in a trustee capacity for UNLV. These assets relate to the Rebel Venture Fund.

Agency Fund Type – Used to account for and report assets held by the Foundation in a trustee capacity for Charter Facility Support Foundation. These assets relate to the Escrow Account.

UNLV is one of eight institutions that comprise NSHE. NSHE presents combined financial statements for its operations. As a component unit of UNLV, the Foundation is included in the combined discrete presentation of System Related Organizations in NSHE’s financial statements.

Basis of Accounting

The financial statements of the Foundation have been prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow.

The Foundation distinguishes the assets it holds based on intended use of the resources as specified by the donor. Net position used by the Foundation is aggregated by general type of limitation placed on the assets:

Net investment in capital assets – represents the total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

Restricted net position – represents amounts held by the Foundation with constraints placed on their use that are externally imposed.

Unrestricted net position – represents amounts held by the Foundation that are available for operations of the Foundation or any of its programs.

Operating and Non-Operating Revenues and Expenses

Revenues and expenses are classified as operating if they result from providing services in connection with the Foundation's ongoing operations. The Foundation's operating revenues consist primarily of contributions received, administrative and management fees, revenue from ground leases, and real estate services.

Foundation operating expenses are those costs associated with general administration of the Foundation. Revenues and expenses are classified as non-operating if they result from capital and related financing, noncapital financing, or investing activities.

Contribution Revenue

Contributions, gifts, and pledges are recognized as revenue when they are received or unconditionally pledged. Contributions received are recorded as unrestricted or restricted, including both expendable and nonexpendable resources, depending on the existence and/or nature of any donor restrictions.

When both restricted and unrestricted resources are available for use, it is the Foundation's policy to use restricted resources first, then unrestricted resources as they are needed. There were no restricted resources available at June 30, 2018 and 2017.

Concentrations of Credit Risk

The Company maintains its cash account in a deposit account, the balance of which is periodically in excess of federally insured limits.

Donated Assets and Services

Donated materials, use of facilities, and services are recorded as contributions at fair value in the period received from the donor. The related expense is recognized in the period used. The Foundation recorded the fair value of donated office space from UNLV as in-kind contribution revenue totaling \$6,912 in each of the years ended June 30, 2018 and 2017.

Donated services are recognized as contributions if the services require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Foundation. The fair value of donated management and administrative services provided by UNLV as in-kind contribution revenue and employee compensation and benefits expense was \$136,686 and \$133,637 for the years ended June 30, 2018 and 2017, respectively.

Investments in Securities

The Foundation's investments are managed by the UNLV Foundation, and are pooled in their Fiduciary Fund. The UNLV Foundation accounts for investments in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which requires governmental entities to report investments at fair value in the statement of net position. Investments in marketable securities are presented in the financial statements in the aggregate and at fair value for the particular fund. These amounts are recorded net of discounts. The cost of the securities sold is based on the average cost and/or first-in, first-out basis of all the shares of each security held at the time of sale.

Capital Assets

Capital assets acquired by the Foundation are considered to be owned by the Foundation. However, Federal, State and local government funding sources may maintain equitable interests in the property purchased with grant monies as well as the right to determine the use of any proceeds from the sale of these assets.

Land is stated at 10% of the fair market value at the date of the contribution. Land improvements are related to special improvements levied by Clark County, Nevada and are stated at the assessed value at time of levy. It is the Foundation's policy to capitalize only those assets with a cost of \$5,000 or more. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets or the term of the applicable grants, whichever is shorter. Useful lives are generally between three and fifteen years. Leasehold improvements are depreciated over their useful economic lives or the term of the lease, whichever is shorter.

Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The deferred lease revenue will be recognized over the terms of the leases.

Income Taxes

The Foundation is organized as a Nevada nonprofit corporation and has been recognized by the Internal Revenue Service ("IRS") as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(viii), and has been determined not to be a private foundation under Sections 509(a)(3). The Foundation is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the entity is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. We have determined that the Foundation is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Management believes that the Foundation has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. The Foundation would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Early Implementation of GASB Statement No. 87, *Leases*

In June 2017, the GASB issued Statement No. 87, *Leases*, which establishes a single model for lease accounting. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. This statement is effective for reporting periods beginning after December 15, 2019. Early application is encouraged and the statement was adopted by the Foundation as of June 30, 2018. The adoption of Statement No. 87 affected the presentation of the Foundation's Statements of Net Position and Cash Flows, but had no impact on the Statements of Revenues, Expenses and Changes in Net Position or beginning net position. See Note 5 for additional information regarding the Foundation's leases.

Note 2 - Investment in Securities – Fair Value

During the year ended June 30, 2014, the Foundation entered into a memorandum of understanding with the UNLV Foundation and UNLV allowing for the creation of the Rebel Venture Fund. This fund was established to provide financial support to student learning through the Lee Business School. The Foundation acts as fiduciary of UNLV for any equity acquired from any investment in the Rebel Venture Fund. As of June 30, 2018 and 2017, the fair value of the investments held in the Rebel Venture Fund was \$160,000 and \$85,000, respectively. These amounts are reported on the statements of fiduciary net position in a Private Purpose Trust Fund.

The Foundation categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Research Foundation has the following recurring fair value measurements as of June 30, 2018 and 2017:

- Mutual funds included in the Private Purpose Trust Fiduciary Fund are valued using quoted market prices (Level 1 inputs)

Due to the nature of the Fiduciary Fund, it is not possible to separately identify any specific investment as being that of the Foundation. Instead, the Foundation owns a proportionate share of each investment, based on the Foundation’s participation percentage in the UNLV Foundation Fiduciary Fund. As of June 30, 2018 and 2017, \$2,088,664 and \$2,045,864, respectively, of the Foundation’s investments are categorized as follows:

	2018	2017
Mutual Funds		
Domestic equity	9.17%	9.80%
International equity	5.82%	5.33%
Domestic fixed income	85.01%	84.87%
Total mutual funds	100.00%	100.00%

The equity investments held in the Rebel Venture Fund are venture capital investments and are categorized as Level 3. These investments have been valued using a market comparable companies technique.

Credit Risk

Credit risk is the risk that an issuer will not fulfill its obligations. The UNLV Foundation reduces its exposure to credit risk with policy guidelines that instruct money managers to purchase securities rated investment grade or better. However, up to 25% of the fixed-income portfolios may be allocated to below investment grade.

Fixed income securities are not considered to have credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The UNLV Foundation's policy guidelines on maturity parameters state that the fixed-income portfolio's average weighted duration is to remain within 20% of the benchmark duration. As of June 30, 2018, the Foundation's fixed-income portfolio is scheduled to mature as follows:

Less than 1 year	25.4%
1 to 5 years	56.6%
5 to 10 years	12.7%
Greater than 10 years	<u>5.3%</u>
	<u><u>100.0%</u></u>

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. All non-U.S. corporate bonds are traded in U.S. dollars. The UNLV Foundation investment managers have policies that address foreign currency risk.

Note 3 - Capital Assets

Capital assets consisted of the following at June 30:

	<u>2018</u>	<u>2017</u>
Capital assets not being depreciated:		
Land and land improvements	<u>\$ 3,054,761</u>	<u>\$ 3,054,761</u>
Capital assets being depreciated:		
Other land improvements	1,888,340	1,888,340
Less: Accumulated depreciation	<u>(818,299)</u>	<u>(692,407)</u>
Total capital assets being depreciated, net	<u>1,070,041</u>	<u>1,195,933</u>
Capital assets, net	<u><u>\$ 4,124,802</u></u>	<u><u>\$ 4,250,694</u></u>

Note 4 - Special Assessment Levy Obligations

During the year ended June 30, 2010, the Foundation was assessed, by Clark County, Nevada, for special improvements along portions of Durango Drive and Sunset Road. Special assessment levy obligations consisted of the following at June 30:

	2018	2017
Original assessment of \$223,737 on parcel #163-33-301-001. Semi-annual principal payments of \$11,187, plus interest at an effective rate of 5%, secured by real estate. Due June 2019.	\$ 22,374	\$ 44,748
Original assessment of \$224,681 on parcel #163-33-401-001. Semi-annual principal payments of \$11,234, plus interest at an effective rate of 5%, secured by real estate. Due June 2019.	22,468	44,936
Original assessment of \$440,804 on parcel #162-33-401-016. Semi-annual principal payments of \$22,040, plus interest at an effective rate of 5%, secured by real estate. Due June 2019.	44,080	88,160
Original assessment of \$722,882 on parcel #163-33-401-017. Semi-annual principal payments of \$36,144, plus interest at an effective rate of 5%, secured by real estate. Due June 2019.	72,288	144,576
Total special assessment levy obligations	161,210	322,420
Less current portion	(161,210)	(161,210)
Special assessment levy obligations, net of current portion	\$ -	\$ 161,210

Note 5 - Contributed Land Held for Lease

During the year ended June 30, 2005, the Clark County Department of Aviation transferred its rights, title and interest in approximately 122 acres of land valued at approximately \$14.4 million to the Foundation. The Foundation can use the land for rental income or it can use the land for its own mission. If the Foundation decides to sell the land, the Foundation can only receive 10% of the total proceeds from the sale. Therefore, the recorded amount of the donated land is \$1,442,657 or 10% of the fair market value at the date of the contribution.

The purpose for the land is to develop the UNLV Harry Reid Research and Technology Park (the "Park") to enhance research growth on behalf of UNLV and to create economic diversification of Southern Nevada.

The land is subdivided into 14 proposed lots, ranging in size from 2.34 net acres to 19.46 net acres and totaling approximately 108.65 net acres. As of June 30, 2017, the Foundation had entered into non-cancelable long-term leases for two of the lots, totaling approximately 12.72 net acres with total base rent for the entire lease period of \$4,136,577, of which \$4,136,577 has been received. Both lease terms are for 99 years and rental income is being recognized equally over the respective lease terms. For each of the years ended June 30, 2018 and 2017, \$41,784 in lease income was recognized.

Minimum guaranteed lease income on the above non-cancelable operating leases will be recognized as follows:

Year ending June 30,		
2019	\$	41,784
2020		41,784
2021		41,784
2022		41,784
2023		41,784
Thereafter		<u>3,784,788</u>
Total	<u>\$</u>	<u>3,993,708</u>

During the year ended June 30, 2017, the Foundation entered into a Master Ground Lease with Gardner Nevada Tech Park Holdings, L.C. (“Gardner”) in which Gardner leases the remaining land of the Research Park not already leased. Gardner is responsible for providing services to pursue tenants for the Park, make improvements to the Park (including roadways), and pay the utilities and taxes of the Park. Gardner paid \$1,000 in rent payments during the years ended June 30, 2018 and 2017. Under the Master Ground Lease, Gardner must meet a minimum development schedule for key years to develop Separate Tracts in the Park. Upon development of each parcel, Gardner will begin paying the Separate Tract Lease to the Foundation, at the rate of 50% the first year (during construction) and 100% thereafter.

As of June 30, 2018, the Foundation entered into a Separate Tract Lease Agreement with Gardner for the development of a parcel of land. The lease term is for 55 years effective as of June 15, 2018, with base monthly rent of \$15,144, increasing by 7.5% on every 5th anniversary of the effective date. The base rent has been reduced by 50% for the first 12 months during the construction period. As of June 30, 2018, the Foundation has recognized a lease receivable and deferred inflow of resources in the amount of \$2,727,837 for the present value of the future lease payments. Following is a schedule of future payments that are included in the measurement of the lease receivable:

Year ending June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2019	\$ -	\$ 90,866	\$ 90,866
2020	-	181,732	181,732
2021	-	181,732	181,732
2022	-	181,732	181,732
2023	-	181,732	181,732
2024-2028	-	976,811	976,811
2029-2033	-	1,050,072	1,050,072
2034-2038	-	1,128,827	1,128,827
2039-2043	-	1,213,490	1,213,490
2044-2048	-	1,304,501	1,304,501
2049-2053	-	1,402,339	1,402,339
2054-2058	-	1,507,514	1,507,514
2059-2063	202,094	1,418,484	1,620,578
2064-2068	966,272	775,849	1,742,121
2069-2073	1,559,471	313,309	1,872,780
Total	<u>\$ 2,727,837</u>	<u>\$ 11,908,990</u>	<u>\$ 14,636,827</u>

Note 6 - Related Party Transactions

University of Nevada, Las Vegas

A memorandum of understanding was executed between the Foundation and UNLV during the year ended June 30, 2017, under which UNLV will pay the Foundation \$220,000 per year as compensation for performance of real estate consulting services for the Harry Reid UNLV Research and Technology Park. The MOU is effective for a period of three years beginning June 12, 2017, with quarterly advance payments due on the first of each calendar quarter, beginning July 1, 2017.

Note 7 - Commercial Development & Management Corporation

The Commercial Development & Management Corporation (“CDMC”) is a not-for-profit corporation organized exclusively for charitable purposes pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986. CDMC is a supporting organization exclusively for the benefit of UNLV. It is intended that CDMC will acquire, own, develop, lease, license, operate and manage real property to provide funds to be used for the benefit of research activities and other support of UNLV or a UNLV related exempt entity (the Foundation).

During the year ended June 30, 2017, the Foundation entered into a memorandum of understanding with CDMC in which CDMC will provide services to identify real estate related opportunities consistent with the Foundation and UNLV’s mission and needs, provide financial analysis of proposed projects, provide oversight for the planning and development of public private partnership projects involving the Foundation and UNLV, other real estate services and provide financial and administrative services for the Foundation. The services provided by CDMC to the Foundation during the years ended June 30, 2018 and 2017 were approximately \$364,000 and \$109,000, respectively.



REBEL GOLF FOUNDATION
FINANCIAL STATEMENTS
JUNE 30, 2018

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**REBEL GOLF FOUNDATION
FINANCIAL STATEMENTS
JUNE 30, 2018**

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REBEL GOLF FOUNDATION
FINANCIAL STATEMENTS
JUNE 30, 2018

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**REBEL GOLF FOUNDATION
FINANCIAL STATEMENTS
JUNE 30, 2018**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Rebel Golf Foundation

We have audited the accompanying financial statements of Rebel Golf Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rebel Golf Foundation as of June 30, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in cursive script that reads 'Barlow Douglas & Hall CPAs'.

Barlow Douglas & Hall CPAs
August 21, 2018
Henderson, Nevada

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(UNLV FOUNDATION 11/30/18) Ref. UNLV-4a(1), Page 72 of 130

REBEL GOLF FOUNDATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2018

ASSETS

Current assets:

Cash and cash equivalents	\$	1,693
Investments		<u>5,882,803</u>
Total current assets		5,884,496

Property and equipment, net

Total assets	\$	<u><u>5,884,496</u></u>
---------------------	----	-------------------------

LIABILITIES AND NET ASSETS

Liabilities	\$	-
Unrestricted net assets		<u>5,884,496</u>
Total liabilities and net assets	\$	<u><u>5,884,496</u></u>

See independent auditor's report and notes to the financial statements.

**REBEL GOLF FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018**

Unrestricted net assets:

Unrestricted revenue and other support:

Contributions	\$ 423,250
Special events	8,060
Investment income	213,336
Membership dues and program fees	<u>241,164</u>

Total unrestricted revenue and other support	<u>885,810</u>
---	-----------------------

Expenses:

Program services	680,292
Cost of special events	175,045
Management and general expenses	<u>35,047</u>

Total expenses	<u>890,384</u>
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Other income / (loss):

Net realized gain on investment securities	98,735
Net unrealized gain on investment securities	<u>89,136</u>

Total other income / (loss)	<u>187,871</u>
------------------------------------	-----------------------

Increase in unrestricted net assets	183,297
--	----------------

Unrestricted net assets, beginning of year	<u>5,701,199</u>
---	-------------------------

Unrestricted net assets, end of year	<u><u>\$ 5,884,496</u></u>
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See independent auditor's report and notes to the financial statements.

**REBEL GOLF FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018**

Cash flows from operating activities:

Increase in unrestricted net assets	\$	183,297
Adjustments to reconcile increase in net assets to net cash used in operating activities:		
Unrealized loss on investments		(89,136)
Changes in operating assets and liabilities:		
(Increase) decrease in accrued interest receivable		<u>483</u>
Net cash provided by operating activities		94,644

Cash flows from investing activities:

Purchase of investments		<u>(113,909)</u>
Net decrease in cash		(19,265)
Cash, beginning of year		<u>20,958</u>
Cash, end of year	\$	<u><u>1,693</u></u>

See independent auditor's report and notes to the financial statements.

**REBEL GOLF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018**

NOTE 1 – NATURE OF ORGANIZATION

Rebel Golf Foundation (the Foundation) is a private non-profit organization duly incorporated on June 13, 1988 under the laws of the State of Nevada, operated exclusively for charitable and educational activities. The Foundation's objects, purposes and nature of business are to assist and support, provide service, promote and stimulate interest in the University of Nevada-Las Vegas (UNLV) Men's Intercollegiate Golf Program.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Foundation is presented to assist in understanding the Foundation's financial statements. The financial statements and notes are representations of the Foundation's board of directors and management who are responsible for the integrity and objectivity of the financial statements. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Basis of Accounting

The financial statements have been prepared on the accrual basis in conformity with generally accepted accounting principles.

Budget

The Foundation prepares an annual budget. The budget is prepared on a basis similar to generally accepted accounting principles.

Cash and Cash Equivalents

For the purpose of presentation in the Foundation's statement of cash flows, cash equivalents are short-term, highly liquid investments with original maturities of three months or less.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

On January 28, 1987, the Foundation received notification from the Internal Revenue Service that the Foundation would be treated as a public charity as determined by section 170(b)(1)(A)(VI) of the Internal Revenue Code. As such, the Foundation is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. The tax exempt status was renewed on December 6, 2004. Therefore, no provision for income taxes is made in the accompanying financial statements.

**REBEL GOLF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2018**

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation

The accompanying financial statements have been presented in accordance with accounting principles generally accepted in the United States applicable to not-for-profit organizations, principally ASC 958, *Not-for-Profit Entities*. Under ASC 958, the Agency is required to report information regarding its financial position and changes in financial position according to three classes of net assets; unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Property and Equipment

The Foundation capitalizes significant expenditures for property and equipment at cost and an estimated life of three years or more. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

NOTE 3 – INVESTMENTS

Investments are reported at fair value. Any realized gain or loss is considered by taking the proceeds less the cost of the assets at the time of purchase. The aggregate fair value and cost for investments are composed of the following as of June 30, 2018:

	<u>Cost</u>	<u>Net Change in Fair Value</u>	<u>Fair Value</u>
Mutual funds	\$ 2,975,992	\$ 157,147	\$ 3,133,139
Stocks	2,355,268	394,396	2,749,664
	<u>\$ 5,331,260</u>	<u>\$ 551,543</u>	<u>\$ 5,882,803</u>

Investments are marketable and liquid and comply with investment guidelines approved by the Board of Directors.

NOTE 4 – FAIR VALUE MEASUREMENTS

The Fair Value Measurements Topic of the FASB Accounting Standards Codification defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. The disclosures required under this Topic have been included in this note.

The Fair Value Measurements Topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Foundation has the ability to access at the measurement date.

Level 2: Inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs are unobservable inputs for the asset or liability.

**REBEL GOLF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2018**

NOTE 4 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following table provides information by level on the fair value of the investments as of June 30, 2018:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual funds	\$ 3,133,139	\$ 3,133,139	\$ -	\$ -
Stocks	2,749,664	2,749,664	-	-
	<u>\$ 5,882,803</u>	<u>\$ 5,882,803</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of June 30, 2018:

Equipment	\$ 8,836
Less accumulated depreciation	<u>(8,836)</u>
	<u>\$ -</u>

There was no depreciation expense recorded for the current year due to the fixed assets being fully depreciated in prior years.

NOTE 6 – CONCENTRATIONS OF CREDIT RISK

The Foundation has concentrated its credit risk for cash and investments by maintaining deposits and assets in a single brokerage firm, which at times may exceed amounts covered by the Securities Investor Protection Corporation (SIPC). SIPC protects up to \$500,000 of the Foundation’s securities of which up to \$100,000 may be uninvested cash. The remainder of cash and investments are protected up to their full net equity value by additional insurance purchased from a private insurer. The additional insurance does not protect against losses due to market fluctuations. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk to cash or investments.

NOTE 7 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through August 21, 2018, which is the date the financial statements were available to be issued.

THE UNLV ALUMNI ASSOCIATION

FINANCIAL STATEMENTS AND INDEPENDENT ACCOUNTANT'S REVIEW REPORT

For the Years Ended June 30, 2018 and 2017

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INDEPENDENT AUDITOR'S REPORT

To Board of Directors
The UNLV Alumni Association:

We have audited the accompanying financial statements of **The UNLV Alumni Association** (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The UNLV Alumni Association as of June 30, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Prior Period Financial Statements

The 2017 financial statements were reviewed by us, and our report thereon, dated August 16, 2017, stated we were not aware of any material modifications that should be made to those financial statements for them to be in conformity with accounting principles generally accepted in the United State of America. However, a review is substantially less in scope than an audit and does not provide a basis for the expression of an opinion on the financial statements.

Lanson, Swan & Gardiner

Las Vegas, Nevada
August 24, 2018

THE UNLV ALUMNI ASSOCIATION
 Statements of Financial Position
 June 30, 2018 and 2017

	(Audited)	(Unaudited)
	2018	2017
Assets		
Current assets:		
Cash	\$ 319,948	\$ 276,622
Memberships receivable, less allowance for doubtful accounts of \$74,652 and \$67,945 for 2018 and 2017, respectively	73,877	86,902
Prepaid expenses	23,260	12,165
Investments	2,133,430	2,076,945
Total current assets	2,550,515	2,452,634
Memberships receivable, less allowance for doubtful accounts of \$835 and \$10,727 for 2018, and 2017, respectively	66,431	58,564
Leasehold improvements, equipment, and software development cost, net	53,571	81,716
Total assets	\$ 2,670,517	\$ 2,592,914
 Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 8,696	\$ 4,155
Total liabilities	8,696	4,155
Net assets:		
Unrestricted		
Unrestricted, undesignated	1,526,471	1,453,409
Board designated	1,120,893	1,120,893
Temporarily restricted	14,457	14,457
Total net assets	2,661,821	2,588,759
Total liabilities and net assets	\$ 2,670,517	\$ 2,592,914

THE UNLV ALUMNI ASSOCIATION
Statements of Activities
Years Ended June 30, 2018 and 2017

	(Audited) 2018			(Unaudited) 2017		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Operating support:						
Membership dues and other member donations	\$ 90,516	\$ -	\$ 90,516	\$ 136,763	\$ -	\$ 136,763
Revenue from fundraising and special events	153,997	-	153,997	121,976	-	121,976
Facilities rental income	14,041	-	14,041	44,410	-	44,410
In-kind contributions	1,179,662	-	1,179,662	913,089	-	913,089
Merchandise	550	-	550	-	-	-
Sponsorship	56,262	-	56,262	39,621	-	39,621
Affinity income	54,457	-	54,457	67,077	-	67,077
Bad debt expenses	(5,465)	-	(5,465)	(81,900)	-	(81,900)
Total support	1,544,020	-	1,544,020	1,241,036	-	1,241,036
Revenues:						
Net realized gain on investments	\$ 203,705	\$ -	\$ 203,705	\$ 61,604	\$ -	\$ 61,604
Net unrealized gain (loss) on investments	27,088	-	27,088	170,101	-	170,101
Interest and dividends	36,009	-	36,009	43,826	-	43,826
Total revenue	266,802	-	266,802	275,531	-	275,531
Net assets released from restrictions	-	-	-	6,825	(6,825)	-
Total operating support and other revenue	1,810,822	-	1,810,822	1,523,392	(6,825)	1,516,567
Expenses:						
Program	1,019,146	-	1,019,146	882,419	-	882,419
Fundraising	160,519	-	160,519	89,434	-	89,434
General and administrative	558,095	-	558,095	510,319	-	510,319
Total expenses	1,737,760	-	1,737,760	1,482,172	-	1,482,172
Change in Net Assets	73,062	-	73,062	41,220	(6,825)	34,395
Net assets, beginning of year	2,574,302	14,457	2,588,759	2,533,082	21,282	2,554,364
Net assets, end of year	\$ 2,647,364	\$ 14,457	\$ 2,661,821	\$ 2,574,302	\$ 14,457	\$ 2,588,759

THE UNLV ALUMNI ASSOCIATION
 Statements of Cash Flows
 Years Ended June 30, 2018 and 2017

	(Audited) 2018	(Unaudited) 2017
Cash flows from operating activities		
Change in net assets	\$ 73,062	\$ 34,395
Adjustment to reconcile change in net assets to net cash provided by (used in) operating activities:		
Net unrealized (gain) loss on investments	(27,088)	(170,102)
Net realized gain on investments	(203,705)	(61,604)
Depreciation expense	28,145	42,623
Bad debt expense	(3,185)	(66,140)
(Increase) decrease in:		
Memberships receivable	8,343	137,605
Prepays	(11,095)	(8,969)
Increase (decrease) in:		
Accounts payable	4,541	1,867
Net cash flows provided by (used in) operating activities	(130,982)	(90,325)
Cash flows from investing activities:		
Leasehold improvements, equipment, and software development costs	-	(24,739)
Purchase of investments	(574,377)	(675,063)
Sale of investments	748,685	726,863
Net cash flows provided investing activities	174,308	27,061
Net increase (decrease) in cash and cash equivalents	43,326	(63,264)
Cash and cash equivalents at beginning of period	276,622	339,886
Cash and cash equivalents at end of period	\$ 319,948	\$ 276,622

1. **NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Background

The UNLV Alumni Association (the "Association"), established in 1964, is a not-for-profit organization headquartered in Las Vegas, Nevada. The Association's primary purpose is to promote and enhance the alumni community by providing leadership and other resources for the benefit of the University of Nevada, Las Vegas ("UNLV"). The Association represents more than 115,000 graduates, of which approximately 61 percent reside in Nevada. To date, the Association has contributed more than \$7 million to UNLV in student scholarships, endowments, and major capital improvements such as the Alumni Amphitheater, Alumni Grove, Alumni Park, and the \$2.7 million Richard Tam Alumni Center.

A summary of the Association's significant accounting policies follows:

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation

The financial statement presentation follows Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 958-208, *Presentation of Financial Statements for Not-for-Profit Entities*. Under these standards, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Temporarily restricted net assets were **\$14,457** and \$14,457 for the years ended June 30, 2018 and 2017, respectively. No permanently restricted net assets were held during the years ended June 30, 2018 and 2017, respectively.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenditures during the reporting period. Accordingly, actual amounts could differ from these estimates.

1. **NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**
(Continued)

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Association considers all highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

At various times throughout the year, the Association maintained deposits in financial institutions which exceeded federally insured amounts. The Association has not experienced losses in these accounts.

Revenue Recognition

Membership dues

Membership dues provide access to alumni events, as well as various communications published by the Association. These benefits are considered minimal; therefore, membership dues are recorded as contributions by the Association. Alumni have the option of purchasing lifetime or annual memberships. Memberships receivable are recorded at net present value using the appropriate discount rate when an unconditional promise to give is received. For the year ended June 30, 2018, the average discount rate used was 1.57%. Management evaluates the need for an allowance for uncollectible membership dues based on the Association's collection history.

Fundraising and special events

Event driven sponsorship and fundraising revenues are recognized when designated events occur. Amounts received prior to events are recorded as deferred revenue.

Donor contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

Contributions of services and in-kind contributions

Contributions of services and usage of assets such as facilities are recognized at their estimated fair value when they are received if the services (a) create or enhance non-financial assets or (b) require specialized skills, and are provided by individuals possessing those skills and would typically need to be purchased if not donated.

1. **NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Revenue Recognition (Continued)

Facilities rental income

The Association led the effort to raise funds for the construction of the Richard Tam Alumni Center. Under an agreement with UNLV, certain rental income generated from outside meetings and events is paid to the Association. Revenues are recognized when designated meetings or events occur.

Leasehold improvements, equipment, and software development costs

Purchased leasehold improvements, equipment and software development costs are stated at cost. Depreciation is calculated using the straight-line method. Useful lives are applicable to the various categories of assets as follows:

Leasehold improvements	Shorter of lease term or life of the improvements
Equipment	5 – 7 years
Software development cost	3 – 5 years

Investments

The Association accounts for its investments in accordance with FASB ASC Topic 958–320, *Investments-Debt and Equity Securities for Not-for-profit Organizations*. Investments are stated at fair value based on year-end market prices or broker quotes when reported market prices are not available. Realized and unrealized gains and losses are reported as investment income in the statements of activities. The amounts the Association will ultimately realize could differ materially from recorded amounts, and significant fluctuations in fair values could occur from year to year. Purchases and sales of investments are recorded on a trade-date basis. The Association uses the specific identification method for investment sales. Investment income consists primarily of interest and dividends earned and the net unrealized and realized gains (losses) on the Association's investments. Interest income is recognized under the accrual basis. Dividend income is recognized on the ex-dividend date.

The Association invests in a professionally managed portfolio that may contain bonds of publicly-traded companies, U.S. Government Treasury or Agency issues. Such investments are exposed to various risks such as interest rate, market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

1. **NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Investments (Continued)

On at least an annual basis, the Association reviews its investment portfolio for securities in an unrealized loss position for other-than-temporary impairment. This review for potential impairment is performed on a specific identification basis and requires significant management judgment related to a number of qualitative and quantitative factors including the severity of the impairment, the duration of the impairment, recent trends and expected market performance. Management believes that the Association's unrealized losses on individual securities at June 30, 2018 and 2017 represent a temporary decline in market value.

The Association categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement. Assets and liabilities valued at fair value are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that an entity has the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

Income Taxes

The Association is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code on the excess of revenue over expenses generated in the normal course of business. Accordingly, no provision for federal income taxes has been included in the accompanying financial statements. Generally, the Association is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years before 2014. Activities considered to be unrelated to the normal exempt purposes of the Association are taxable as "unrelated business income." No tax was due for the years ending June 30, 2018 and 2017, respectively.

1. **NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Income Taxes (Continued)

The Association follows guidance on accounting for uncertainty in income taxes with *Accounting for Income Taxes Interpretations of Topic 740* ASC 740-10-65-1. Management evaluated the Association's tax positions and concluded that the Association had taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance.

Advertising

The Association uses advertising to promote its programs among the audiences it services. Advertising costs are expensed as incurred and totaled approximately **\$36,678** and \$30,292 for the years ended June 30, 2018 and 2017, respectively.

Net Assets

The Association reports contributions of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose for the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Unrestricted net assets are available for future expenditures as determined by the Association's Board of Trustees. See Note 2 for more information regarding the nature of restrictions.

Concentration of Credit and Market Risk

Financial instruments, which potentially subject the Association to concentrations of credit risk, consist of bonds, and common stock.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. NET ASSETS

As of June 30, 2018 and 2017, the Association had the following temporarily restricted assets.

Description of Restriction	2018	2017
Donation for kitchen remodeling	\$ 14,457	\$ 14,457
Total restricted net assets	\$ 14,457	\$ 14,457

The board designated \$1,120,893 in potential funding of various UNLV improvement projects for the fiscal years ended June 30, 2018 and 2017, respectively. These funds are comingled with other unrestricted net assets and no gains or losses are attributed to them. Funds may be appropriated when projects are identified.

3. INVESTMENTS

Total management fees for the years ended June 30, 2018 and 2017 were approximately **\$22,000** and \$20,000, respectively, and are included in general and administrative expenses on the statements of activities.

Investment income was comprised of the following as of June 30:

	2018	2017
Investment income:		
Dividends	23,543	24,751
Interest	12,466	19,075
Total investment income	\$ 36,009	\$ 43,826

3. INVESTMENTS (Continued)

Fair values of assets measured on a recurring basis for the year ended June 30, 2018 and 2017 are as follows:

	Fair Value	June 30, 2018		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equities				
Consumer Discretionary	\$ 208,093	\$ 208,093	\$ -	\$ -
Consumer Staples	79,503	79,503	-	-
Energy	94,302	94,302	-	-
Financial	270,940	270,940	-	-
Healthcare	275,746	275,746	-	-
Industrials	282,788	282,788	-	-
Information Technology	379,322	379,322	-	-
Materials	39,803	39,803	-	-
Real Estate	55,280	55,280	-	-
Telecom Services	21,596	21,596	-	-
Utilities	45,932	45,932	-	-
	<u>1,753,305</u>	<u>1,753,305</u>	-	-
Government and Agency securities				
US Treasury Bonds	138,959	138,959	-	-
Government Asset Backed/CMO Securities	241,166	241,166	-	-
	<u>380,125</u>	<u>380,125</u>	-	-
Total	<u>\$ 2,133,430</u>	<u>\$ 2,133,430</u>	<u>\$ -</u>	<u>\$ -</u>

	Fair Value	June 30, 2017		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equities				
Consumer Discretionary	\$ 200,095	\$ 200,095	\$ -	\$ -
Consumer Staples	91,430	91,430	-	-
Energy	83,500	83,500	-	-
Financial	255,237	255,237	-	-
Healthcare	255,530	255,530	-	-
Industrials	243,390	243,390	-	-
Information Technology	363,683	363,683	-	-
Materials	49,477	49,477	-	-
Real Estate	55,107	55,107	-	-
Telecom Services	23,980	23,980	-	-
Utilities	43,120	43,120	-	-
	<u>1,664,549</u>	<u>1,664,549</u>	-	-
Government and Agency securities				
US Treasury Bonds	151,421	151,421	-	-
Government Asset Backed/CMO Securities	260,975	260,975	-	-
	<u>412,396</u>	<u>412,396</u>	-	-
Total	<u>\$ 2,076,945</u>	<u>\$ 2,076,945</u>	<u>\$ -</u>	<u>\$ -</u>

4. **MEMBERSHIPS RECEIVABLE**

Unconditional promises expected to be collected as of June 30, 2018 and 2017 are as follows:

	<u>2018</u>	<u>2017</u>
Within one year	\$ 148,529	\$ 120,662
In one to five years	69,873	106,341
Less:		
Discount to present value	(2,607)	(2,865)
Allowance for uncollectible accounts	<u>(75,487)</u>	<u>(78,672)</u>
	<u>\$ 140,308</u>	<u>\$ 145,466</u>

5. **LEASEHOLD IMPROVEMENTS AND EQUIPMENT**

Major classes of leasehold improvements and equipment held as of June 30, 2018 and 2017 consisted of the following:

	<u>2018</u>	<u>2017</u>
Leasehold Improvements	\$ 97,493	\$ 97,493
Equipment	85,859	85,859
Software development costs	<u>120,500</u>	<u>120,500</u>
	303,852	303,852
Less accumulated depreciation	<u>(250,281)</u>	<u>(222,136)</u>
Leasehold improvements and equipment, net	<u>\$ 53,571</u>	<u>\$ 81,716</u>

Depreciation expense for the year ended June 30, 2018 and 2017 was **\$28,146** and \$42,623, respectively.

6. RELATED PARTY TRANSACTIONS

The Association utilizes staffing support provided by UNLV Alumni Engagement and Annual Giving, which is a unit within UNLV's Advancement Division.

The Alumni Engagement and Annual Giving's mission is to communicate, connect and engage alumni with UNLV and each other through the UNLV Alumni Association. The services provided by UNLV Alumni Engagement and Annual Giving are considered in-kind contributions. In-kind contributions of salaries for the fiscal years ended June 30, 2018 and 2017 was **\$1,094,662** and \$888,089, respectively. These salaries are allocated to the Association's expenses as follows:

	<u>2018</u>	<u>2017</u>
Program	\$ 574,338	\$ 480,801
Fundraising	130,520	89,434
General & administrative	389,805	317,854
Total	<u>\$ 1,094,662</u>	<u>\$ 888,089</u>

The Association also uses a facility provided by UNLV. The rent for the facility is considered an in-kind contribution and has fair value estimated to be approximately \$25,000 for each of the years ended June 30, 2018 and 2017. The rent is allocated to Association's general and administrative expenses.

For the years ended June 30, 2018 and 2017, UNLV provided the Association with services including parking, security, printing, equipment rental, and other services. For these services, the Association paid the Nevada System of Higher Education Board of Regents **\$62,448** and \$58,261 for the years ended June 30, 2018 and 2017. As of June 30, 2018 and 2017 the Association had a balance outstanding of **\$0** and \$1,156 due to Nevada System of Higher Education Board of Regents.

7. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 24, 2018, which is the date the financial statements were available to be issued and disclosed all significant subsequent events. No other events have occurred subsequent to June 30, 2018, requiring additional recording or disclosure within these financial statements.

UNLV REBEL FOOTBALL FOUNDATION

FINANCIAL STATEMENTS

JUNE 30, 2018

(With Independent Accountant's Review Report Thereon)

*The report accompanying these financial statements
was issued by Watkins Jackson CPAs, PLLC,
a Nevada Professional Limited Liability Company.*

STRICTLY PRIVATE AND CONFIDENTIAL



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WATKINS JACKSON CPAs

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
UNLV Rebel Football Foundation
Las Vegas, Nevada

We have reviewed the accompanying financial statements of UNLV Rebel Football Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Watkins Jackson CPAs

Watkins Jackson CPAs
September 19, 2018
Las Vegas, Nevada

UNLV REBEL FOOTBALL FOUNDATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2018
(Unaudited)

ASSETS

Current assets		
Cash and cash equivalents	\$	114,900
Investments		1,390,890
Total current assets		<u>1,505,790</u>
Fixed assets, net		<u>4,048</u>
Total assets	\$	<u><u>1,509,838</u></u>

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable	\$	1,720
Net assets		
Unrestricted		1,386,958
Temporarily restricted		74,245
Permanently restricted		46,915
Total net assets		<u>1,508,118</u>
Total liabilities and net assets	\$	<u><u>1,509,838</u></u>

UNLV REBEL FOOTBALL FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018
(Unaudited)

Changes in unrestricted net assets	
Revenues and support	
UNLV Foundation building donations	\$ 130,524
Golf tournament, net	64,222
Chalk talk, net	(2,210)
Investment return, net	54,365
Membership dues	49,325
Net unrealized gains in investments	94,107
Donations	431
Total revenues and support	390,764
Expenses and loses	
Program services	
Contributions	100,000
Contribution of property development to UNLV	1,805,935
Member merchandise	9,609
Special events - other	13,779
	1,929,323
Support services	
Insurance	3,040
Professional fees	8,000
General and administrative	5,866
	16,906
Change in unrestricted net assets	(1,555,465)
Changes in temporarily restricted net assets	
Investment return, net	8,009
Net unrealized gains in investments	439
	8,448
Change in temporarily restricted net assets	8,448
Change in net assets	(1,547,017)
Net assets at July 1, 2017	3,055,135
Net assets at June 30, 2018	\$ 1,508,118

See Accompanying Notes to Financial Statements

UNLV REBEL FOOTBALL FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018
(Unaudited)

Cash flows from operating activities:	
Change in net assets	\$ (1,547,017)
Adjustments to reconcile change in net assets to net cash used in operating activities:	
Contribution of property development to UNLV	1,805,935
Depreciation	2,699
Net realized gains on investments	(53,003)
Net unrealized gains on investments	(94,546)
Change in:	
Contributions receivable	4,000
Accounts payable	<u>1,061</u>
Net cash provided by operating activities	119,129
Cash flows from investing activities:	
Property development costs	(130,491)
Net sell (purchase) of investments	<u>(10,733)</u>
Net cash used in investing activities	(141,224)
Net change in cash and cash equivalents	(22,095)
Beginning balance, July 1, 2017	<u>136,995</u>
Ending balance, June 30, 2018	<u><u>\$ 114,900</u></u>

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

1. HISTORY, BACKGROUND AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

History and background – The UNLV Rebel Football Foundation (Foundation) is a nonprofit Nevada organization incorporated in 1988 to assist, support, provide services, and promote interest in the University of Nevada, Las Vegas Intercollegiate football program as an integral part of its education process including, but not limited to:

- a. Honor players and coaches for achievements on the field, in academics, in extra-curricular activities and in their careers;
- b. Assist scholar-athletes by means of grants for further study and to complete their degrees after they have completed their athletic eligibility;
- c. Broaden public interest in amateur football through educational and civic programs; and
- d. Conduct fundraising activities for the exclusive support of the football program.

Basis of accounting – The financial statements for the Foundation have been prepared on the accrual basis of accounting in accordance with accounting standards generally accepted in the United States of America.

Basis of presentation – Financial statement presentation follows the recommendation of the Financial Accounting Standards Board in its Codification Topic 958, *Not-for-Profit Organizations*. Under Codification Topic 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted.

Unrestricted net assets – are not subject to donor-imposed restrictions and are segregated as follows:

Operating

Unrestricted resources available to support the Foundation's operations.

Board Designated

Unrestricted resources set aside by the Board to provide for future investment revenues for organizational spending.

Temporarily restricted net assets – represent resources that are subject to donor-imposed restrictions that have not yet been satisfied.

Permanently restricted net assets – are resources subject to donor-imposed restrictions and represent contributions invested in perpetuity, the earnings from which are available to support the Foundation's operating activities.

Use of estimates – In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

1. HISTORY, BACKGROUND AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

Cash and cash equivalents – Cash and cash equivalents include all cash balances in banks and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments. The Foundation maintains a cash balance with several financial institutions. Bank accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. As of June 30, 2018, the Foundation's has not experienced any losses in these accounts. As of June 30, 2018, the Foundation had no uninsured cash balances.

Investments – Marketable equity securities and other investments are stated at their fair value, which is determined by quoted market prices. Net appreciation (depreciation) in the fair value of investments, which consists of the realized and gains or (losses) and the unrealized gains or (losses) on these investments, are included in the statements of activities.

Fixed assets – Property acquired is presented at cost, if purchased, or fair market value at date of donation, if acquired by gift or bequest. Depreciation is provided on the straight-line method over the estimated useful life of the asset.

Property development costs – Properties under development are carried at cost reduced for impairment losses, where appropriate. Development and construction costs of properties in development and land development projects are capitalized including, where applicable, salaries and related costs, real estate taxes, interest and preconstruction costs. The pre-construction development (or an expansion of an existing property) includes efforts and related costs to secure land control and zoning, evaluate feasibility, and complete other initial tasks, which are essential to development. Provisions are made for potentially unsuccessful preconstruction efforts by charges to operations.

Revenue and expense recognition – Revenue is recognized in the period that it is earned. Expenses are recognized during the period in which they are incurred.

Membership dues – Annual membership dues are available for unrestricted use when received. The Foundation also hosts many events, which generate unrestricted funds to be used toward its mission.

Donations – If made for a particular purpose, donations are classified as temporarily restricted support. Once the restriction is satisfied, these assets are reclassified to unrestricted net assets and reported as net assets released from restrictions. The Foundation recognizes temporarily restricted donations that are released from restrictions in the same year as unrestricted donations.

Contributions – Endowment contributions are permanently restricted by the donor. Only investment earnings from endowment contributions are available for scholarship distribution, and are recorded as temporarily restricted net assets.

Advertising – The Foundation expensed all of its advertising costs as they were incurred. During the year ended June 30, 2018 the Foundation's advertising costs totaled \$254.

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

1. HISTORY, BACKGROUND AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

Income taxes –The Foundation is a nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes. Because there are no known circumstances that would place the Organization’s status as a tax-exempt organization in jeopardy, and because it does not engage in unrelated business income activities, no provision has been made for uncertain tax positions taken or to be taken.

The Organization’s tax returns after 2014 remain open for possible examination by the Internal Revenue Service.

Reclassifications – Certain reclassifications have been made to the June 30, 2017 financial statements to conform to the June 30, 2018 presentation.

Fair value of financial instruments – The Foundation’s financial instruments include cash and cash equivalents, investments, fixed assets and accounts payable approximate fair value due to their short maturities. The fair value hierarchy under U.S. GAAP distinguishes between assumptions based on market data (observable inputs) and an entity’s own assumptions (unobservable inputs). The hierarchy prioritizes valuation inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Each fair value measurement is reported in one of three levels:

Level one – Unadjusted quoted market prices in active markets for identical assets or liabilities;

Level two – Inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets or liabilities; and

Level three – Unobservable inputs developed using estimates and assumptions, which are developed by the reporting entity and reflect those assumptions that a market participant would use.

The Foundation has determined the estimated fair values of its financial instruments using available market information and commonly accepted valuation methodologies. However, considerable judgment is required in interpreting market data to develop the estimates of fair value. Accordingly, the Foundation’s estimates are not necessarily indicative of the amounts that it, or holders of the instruments, could realize in a current market exchange. The use of different assumptions or valuation methodologies could have a material effect on the estimated fair value amounts. The fair value estimates are based on information available as of June 30, 2018. These amounts have not been revalued since those dates, and current estimates of fair value could differ significantly from the amounts presented.

The carrying amount of the Foundation’s cash and cash equivalents, investments, fixed assets and accounts payable approximate fair value due to their short maturities approximate fair value based on prevailing interest rates.

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

2. INVESTMENT SECURITIES

Investments are stated at fair value and are divided among three investment managers as follows:

	Balance as of June 30,		
	2017	2018	Change in Value
UBS Financial Services 50498	\$ 368,302	\$ 407,885	\$ 39,583
UBS Financial Services 50497	476,023	570,607	94,584
UBS Financial Services 50496	432,178	454,715	22,537
	1,276,503	1,433,207	156,704
Investment return, net			(62,374)
Net unrealized gain (loss)			\$ 94,546

As of June 30, 2018, the fair value of investments consisted of \$1,390,890 in equities.

Investment return is summarized as follows:

	Temporarily		Total
	Unrestricted	Restricted	
Dividend and interest income	\$ 26,672	\$ 3,929	\$ 30,601
Net realized gain (loss)	46,197	6,806	53,003
Investment fees and taxes	(18,504)	(2,726)	(21,230)
Total investment return, net	\$ 54,365	\$ 8,009	\$ 62,374

3. FIXED ASSETS, NET

Fixed assets consists of the following as of June 30, 2018:

Website	\$ 8,097
Less: accumulated depreciation	(4,049)
	\$ 4,048

Depreciation expense for the year ended June 30, 2018 was \$2,699.

4. CONTRIBUTION OF PROPERTY DEVELOPMENT TO UNLV

On June 30, 2018 the Foundation had \$1,805,935 in capitalized property development costs, which were contributed to the University of Nevada Las Vegas.

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

5. TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

The Foundation has established two scholarship endowment funds in recognition of Rene Arceneaux and Robert Cline in 1990 and 1992, respectively. Only the earnings from these funds may be disbursed for the payment of special scholarships awarded by the Foundation. Endowment funds are not segregated from other investments so an estimate is made of the endowment earnings based on the average return on all Foundation investments.

Average gain on the Foundation investments for the year ended June 30, 2018 was 12.84%.

	Permanently Restricted Endowment Amount	Beginning Temporarily Restricted Funds	Endowment Gain	Scholarships Granted	Remaining Temporary Restricted Funds
Arceneaux Fund	\$ 33,690	\$ 48,563	\$ 6,235	\$ -	\$ 54,798
Cline Fund	13,225	17,234	2,213	-	19,447
	<u>\$ 46,915</u>	<u>\$ 65,797</u>	<u>\$ 8,448</u>	<u>\$ -</u>	<u>\$ 74,245</u>

6. SUBSEQUENT EVENTS

The Company has evaluated subsequent events through September 19, 2018, the date the financial statements were issued.

UNLV REBEL SOCCER FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2018

UNLV REBEL SOCCER FOUNDATION

FOR THE YEAR ENDED JUNE 30, 2018

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
UNLV Rebel Soccer Foundation

We have reviewed the accompanying financial statements of UNLV Rebel Soccer Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of support and revenues, expenses and changes in net position and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 5 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information and we do not express an opinion, a conclusion, nor provide any assurance on it.

Bradshaw, Smith & Co., LLP

Las Vegas, Nevada
August 30, 2018

UNLV REBEL SOCCER FOUNDATION

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED JUNE 30, 2018

Overview

This section of the UNLV Rebel Soccer Foundation's (the "Foundation") annual financial report provides an overview of the Foundation's financial activities for the year ended June 30, 2018. Management encourages readers to consider the information presented here in conjunction with the financial statements and notes. When referring to prior years data in this analysis, we will be drawing upon information from the prior year's internal financial report.

The Foundation is a 501(c)(3) nonprofit corporation whose focus includes fundraising, branding, public relations, community awareness, and community support of the University of Nevada, Las Vegas ("UNLV" or "University") soccer program. The Foundation is an affiliated foundation of the Nevada System of Higher Education ("NSHE"). Accordingly, the Foundation is included in UNLV's financial statements as a component unit. The Foundation obtains significant support from the UNLV Foundation, an affiliated foundation, and NSHE to fund program and administrative expenses.

Financial Highlights

- The net position of the Foundation at June 30, 2018 totaled \$1,267,729, of which \$503,048 was unrestricted, \$37,183 was temporarily restricted, and \$727,498 was permanently restricted.
- The Foundation's total net position increased by \$759,808 during the year ended June 30, 2018.

Overview of the Financial Statements

The discussion below refers to the Foundation's basic financial statements, including the statements of net position, support and revenues, expenses and changes in net position, cash flows and notes to the financial statements. The statement of net position presents the financial position of the Foundation as of June 30, 2018. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the Foundation is improving or deteriorating. The statement of support and revenues, expenses and changes in net position summarizes the Foundation's financial activity for the year ended June 30, 2018. Changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements and should be read with the financial statements.

UNLV REBEL SOCCER FOUNDATION

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2018

Statement of Net Position

As previously mentioned, net position may serve over time as useful indicators of an entity's financial position. The following table reflects the condensed statement of net position of the Foundation as of June 30, 2018 compared to the prior year:

UNLV Rebel Soccer Foundation Condensed Statement of Net Position

	<u>06/30/17</u>	<u>06/30/18</u>
Asset:		
Total current assets	\$ 507,921	\$ 503,048
Investments, endowment	-	764,681
Total assets	<u>\$ 507,921</u>	<u>\$ 1,267,729</u>
Liabilities:		
Total current liabilities	\$ -	\$ -
Total liabilities	-	-
Net position:		
Unrestricted	507,921	503,048
Temporarily restricted	-	37,183
Permanently restricted	-	727,498
	<u>\$ 507,921</u>	<u>\$ 1,267,729</u>

Total current assets of the Foundation were comparable to the prior year, while total assets increased approximately \$760,000 in fiscal year June 30, 2018. The Foundation had no liabilities as of fiscal year end 2018 or 2017. These combined changes led to a decrease in unrestricted net position of approximately \$5,000, an increase in temporarily restricted net position of \$37,000 and an increase in permanently restricted net position of \$728,000 for the fiscal year June 30, 2018.

UNLV REBEL SOCCER FOUNDATION

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2018

Statement of Support and Revenues, Expenses and Changes in Net Position

Total contributions and revenue increased by approximately \$453,000 from the previous year. The increase was mainly due to an increase of contributions of approximately \$445,000 from the UNLV Foundation and in-kind donations of shirts of approximately \$38,000, less an investment loss of \$45,000. Operating expenses increased approximately \$70,000 for the year ended June 30, 2018. The increase is mainly due to in-kind donations of shirts of approximately \$38,000 and an increase of advertising and promotions of approximately \$35,000.

The following table compares the support and revenue and expenses for the current year and the previous fiscal year:

**UNLV Rebel Soccer Foundation
Condensed Statement of Support and Revenues, Expenses, and Changes in Net Position
For the years ended June 30, 2018 and 2017**

	<u>06/30/17</u>	<u>06/30/18</u>
Operating support and revenue		
Total contributions and revenue	\$ 428,502	\$ 881,506
Total revenues, contribution, and grants	428,502	881,506
Operating expenses:		
Program expenses	49,406	121,023
Management and general expenses	1,835	675
Total operating expenses	<u>51,241</u>	<u>121,698</u>
Increase in net position	377,261	759,808
Net position at beginning of year	<u>130,660</u>	<u>507,921</u>
Net position at end of year	<u>\$ 507,921</u>	<u>\$ 1,267,729</u>

Requests for Information

The Foundation, incorporated on June 30, 2015, is a 501(c)(3) organization that serves as the primary fundraising, community relations, and gift management for UNLV men's soccer.

The membership of the Board of Directors includes alumni and community leaders who generously support UNLV soccer in many ways and provide important links between UNLV soccer and the community.

For additional information about the Foundation, visit our website at unlvsoccerfoundation.com.

UNLV REBEL SOCCER FOUNDATION

STATEMENT OF NET POSITION

AS OF JUNE 30, 2018

ASSETS

Current assets:

Cash and cash equivalents	\$ 170,029
Investments	333,019
Total current assets	<u>503,048</u>

Investments, endowment fund

	<u>764,681</u>
	<u><u>\$ 1,267,729</u></u>

LIABILITIES AND NET POSITION

Current liabilities:

Accounts payable	\$ -
Total current liabilities	<u>-</u>

Net position:

Unrestricted	503,048
Temporarily restricted	37,183
Permanently restricted	727,498
	<u>1,267,729</u>
	<u><u>\$ 1,267,729</u></u>

UNLV REBEL SOCCER FOUNDATION

**STATEMENT OF SUPPORT AND REVENUES, EXPENSES AND
CHANGES IN NET POSITION**

FOR THE YEAR ENDED JUNE 30, 2018

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Operating support and revenue:				
Donor contributions - cash	\$ 86,970	\$ 66,016	\$ 727,498	\$ 880,484
Donor contributions - noncash	45,625	-	-	45,625
Investment income (loss)	(15,770)	(28,833)	-	(44,603)
Total support and revenue	<u>116,825</u>	<u>37,183</u>	<u>727,498</u>	<u>881,506</u>
Operating expenses:				
Program expenses	121,023	-	-	121,023
Management and general expenses	675	-	-	675
Total operating expenses	<u>121,698</u>	<u>-</u>	<u>-</u>	<u>121,698</u>
Increase (decrease) in net position	(4,873)	37,183	727,498	759,808
Net position at beginning of year	<u>507,921</u>	<u>-</u>	<u>-</u>	<u>507,921</u>
Net position at end of year	<u>\$ 503,048</u>	<u>\$ 37,183</u>	<u>\$ 727,498</u>	<u>\$ 1,267,729</u>

UNLV REBEL SOCCER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2018

Cash flows from operating activities:	
Cash received from contributions	\$ 880,484
Payments to vendors for supplies and services	<u>(76,073)</u>
Net cash provided by operating activities	<u>804,411</u>
Cash flows from investing activities:	
Purchase of investments	<u>(1,142,303)</u>
Net cash used in investing activities	<u>(1,142,303)</u>
Decrease in cash and cash equivalents	(337,892)
Cash and cash equivalents:	
Beginning of year	<u>507,921</u>
End of year	<u><u>\$ 170,029</u></u>
Adjustments to reconcile increase in net position to net cash provided by operating activities:	
Increase in net position	\$ 759,808
Loss on investments	<u>44,603</u>
Net cash provided by operating activities	<u><u>\$ 804,411</u></u>
Supplemental disclosure of noncash information:	
Noncash contributions of program supplies and services	<u><u>\$ 45,625</u></u>

UNLV REBEL SOCCER FOUNDATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2018

1. Nature of activities and significant accounting policies:

Organization and purpose:

UNLV Rebel Soccer Foundation (the "Foundation") is a not-for-profit corporation established on June 30, 2015. The Foundation's purpose is to provide information and services that enable support for college students by providing funds to the University of Nevada, Las Vegas ("UNLV"), producing good citizens for the Las Vegas community, to develop the soccer program into a source of community pride, to enhance the reputation of UNLV and the UNLV soccer program, and to support the coaches, the university, and the students. The Foundation is an affiliated foundation of the Nevada System of Higher Education ("NSHE"). Accordingly, the Foundation is included in UNLV's financial statements as a discrete component unit. Although the Foundation receives donations from various sources, a substantial portion of its contribution is concentrated in the Las Vegas area. The Foundation has oversight by the UNLV Athletic Department, the NSHE Board of Regents, and the State of Nevada.

Basis of preparation:

The accompanying financial statements have been prepared on the accrual basis applying all applicable Governmental Accounting Standards Board ("GASB") pronouncements.

Cash and cash equivalents and concentration of risk:

Cash and cash equivalents consist of highly liquid investments, with maturities of three months or less. The Foundation maintains its cash in bank deposit accounts which, at times may exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. All of the Foundation's cash deposits were covered by the FDIC limits at June 30, 2018. The Foundation has not experienced any losses in such accounts.

Investments:

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Investments in certain securities with fixed income are subject to custodial credit risk, credit risk, and interest rate risks. The Foundation currently has no policies with regard to these risks. The Foundation limits its exposure to custodial risk by holding investments in securities with brokers only after Board approval. The Foundation utilizes a Northern Trust as a discretionary investment manager. The investments held by the Foundation are not rated as to credit quality by one of the independent rating agencies.

UNLV REBEL SOCCER FOUNDATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2018

Net position:

To facilitate observance of limitations and restrictions placed on the use of resources available to the Foundation, net positions are classified and reported as follows, based on the existence or absence of donor-imposed restrictions:

- Invested in capital assets consists of purchased capital assets, net of accumulated depreciation.
- Restricted-nonexpendable net position includes permanent or true endowments. Such amounts are generally subject to donor restrictions that the principal be invested in perpetuity for the purpose of producing income that may be expended or added to principal in accordance with the donor's wishes.
- Restricted-expendable net position includes contributions by donors for purpose of supporting scholarships and programs at UNLV and the accumulated unspent earnings from endowments.
- Unrestricted net position includes assets not subject to donor-imposed restrictions and quasi-endowments created with Board restricted resources and income from endowment investments, unless otherwise specified by the donor.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the Board determines if restricted resources are applied.

Fair value:

The Foundation follows the provisions of the fair value measurement standard which defines the fair value of assets, establishes a framework for measuring the fair value of assets, and outlines the required disclosures related to fair market measurements. The standard defines fair value as "the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date." The standard established a fair value hierarchy for disclosure that classifies inputs for valuation techniques into three levels as follow:

Level 1 - Observable inputs are readily available quoted prices (unadjusted) for *identical* assets or liabilities in active markets that can be accessed at the measurement date. The Foundation's Level 1 assets consist of cash and cash equivalents, equity securities, fixed income securities, and commodities with observable market prices.

Level 2 - Inputs for the valuation methodology include quoted prices for similar assets or liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the same term of the financial instrument.

Level 3 - Inputs are unobservable inputs for an asset or liability in which there is little or no market data. Assets in this category generally include investments where independent pricing information was not obtainable for a significant portion of the underlying assets.

UNLV REBEL SOCCER FOUNDATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2018

Operating support and revenues:

Operating support and revenues consist of contributions (cash and noncash).

Donor contributions:

In accordance with GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, private donations are recognized when all eligibility requirements are met, provided that the promise is verifiable, the resources are measurable, and collection is probable.

Donor contributions – noncash:

Noncash assets contributed to the Foundation are recorded at fair value (if determinable) at the date of gift. If no independent third-party appraisal is available, the asset is recorded at the amount that, in the judgement of the Foundation management, is an estimate of fair value.

Operating expense:

Operating expenses include disbursements in support of UNLV soccer and expenses incurred to operate the Foundation.

Contributed services:

A substantial number of volunteers have made significant contributions of their time to the Foundation's program and supporting services. The value of this contributed time is not reflected in financial statements since it does not require a specialized skill.

Tax status:

The Foundation is exempt from federal income taxation under Section 501(a) as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. The Foundation is classified by the Internal Revenue Service as an other than private foundation.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results may differ from estimates.

UNLV REBEL SOCCER FOUNDATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2018

2. Fair value of investments:

The Foundation's investments as of June 30, 2018 categorized in accordance with the fair value hierarchy, as summarized in the following table:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equity securities	\$ 605,562	\$ -	\$ -	\$ 605,562
Fixed income securities	372,838	-	-	372,838
Commodities	32,805	-	-	32,805
Cash and cash equivalents	86,495	-	-	86,495
	<u>\$ 1,097,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,097,700</u>

Investments are reported on the statement of net position at June 30, 2018 as follows:

Investments	\$ 333,019
Investments, endowment fund	764,681
	<u>\$ 1,097,700</u>

There were no transfers between levels of the fair value hierarchy during the year ended June 30, 2018.

Investment return:

Investment return for the endowment is considered a change in temporarily or permanently restricted net assets, as stipulated in the endowments.

Investment income and gains and losses on investments consisted of the following for the year ended June 30, 2018:

Interest and dividends, net of fees totaling \$2,811	\$ 6,018
Unrealized loss	(50,621)
	<u>\$ (44,603)</u>

3. Endowments:

Permanently restricted net assets at June 30, 2018, consist of two endowment funds to support scholarships and the UNLV men's soccer program. Contributions to the endowment fund are subject to donor restrictions that stipulate the original principal of the gift is to be held and invested by the Foundation indefinitely and income from the fund is to be expended for scholarships and the UNLV men's soccer program or added to the principal of the gift as stipulated by the donor. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

UNLV FOUNDATION
ADMINISTRATIVE, DEVELOPMENT AND OTHER EXPENSES
FOR THE YEAR ENDED JUNE 30, 2018

ACCT	DESCRIPTION	AMOUNT	
1	501010	BANK FEES & SERVICE CHARGES	187,346
1	501014	COPYING	5,652
1	501015	EQUIPMENT MAINTENANCE	-
1	501016	RESEARCH/DATABASE MAINT/UPDATE	315,868
1	501020	STEWARDSHIP (POST GIFT)	460,293
1	501029	RENTAL/LEASE PAYMENTS	5,761
1	501030	F F & E/SOFTWARE PURCHASES	101,720
1	501035	SOLICIT/CULTIVATION (PRE-GIFT)	70,834
1	501040	INSURANCE-PROPERTY/D&O/BONDS	24,399
1	501041	TAXES	111
1	501045	TRANSPORTATION - LOCAL & LOT	20,085
1	501046	TRANSPORTATION - OTHER	44,308
1	501048	HR RECRUITMENT	9,111
1	501049	MISCELLANEOUS	2,029
1	501050	DELIVERY	923
1	501051	POSTAGE/MAIL PREPARATION	31,955
1	501053	PHOTOS	10,570
1	501054	PRINTING & PUBLICATIONS	71,909
1	501060	PROFESSIONAL EDUCATION	74,910
1	501065	PROFESSIONAL SERVICES	882,571
1	501066	LEGAL EXPENSES	13,877
1	501075	RECOGNITION	19,135
1	501093	MEETINGS	19,073
1	501105	SUBSCRIPTIONS	27,700
1	501106	DUES & MEMBERSHIPS	24,584
1	501115	SUPPLIES	22,083
1	501120	TELEPHONE/FAX	18,270
1	501125	FACILITIES	3,742
1	501130	UNLV FEES	144,565
1	501205	SALARIES	4,924,505
1	501206	BENEFITS	1,420,082
1	501332	ADVERTISING/WEB SITE	8,800
		8,966,770	
1/2	503999	BAD DEBT EXPENSE	14,499,811
3	503999	BAD DEBT EXPENSE-Not included on F/S as Adn	775,270
		23,466,581	

NON-OPERATING EXPENSES

3	507020	INTEREST EXPENSE-CGA	245
1	501200	DEPRECIATION	63,976
1	506990	RENTAL EXPENSES	410
1	507020	INTEREST EXPENSE-CGA	115,009
		179,640	
		23,646,221	
Total			
<i>Administrative and other expenses</i>		<i>20,175,763</i>	
<i>Development expense</i>		<i>3,470,458</i>	

NSHE Presentation

Operating Expenses

Employee compensation and benefits	6,344,587
Supplies and services	2,477,618
Program expenses, system related organizations	144,565
Depreciation	63,976
Other operating expenses	14,615,475
Total Operating Expenses	23,646,221

UNLV Foundation

FY2018 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
7/10/2017	2305-255-513H	Professorship - T Bavington (final)	\$10,000.00	LENAHAN SALTMAN THOMAS & MACK PROFESSORSHIP	002-320100-000
7/10/2017	2305-257-554H	Professorship - Schneider	\$25,000.00	ANGEL NETWORK PROGRAM SCHOOL OF NURSING	002-320114-000
7/10/2017	2305-254-486P	Professorship - K Kim	\$25,000.00	RENEWABLE ENERGY PROGRAM GRADUATE FUND	002-320118-000
7/10/2017	2305-252-442Q	Fellowship - J Smith (1 of 3)	\$5,600.00	BUSINESS-ACCOUNTING DEPARTMENT	002-320211-000
7/10/2017	2300-253-470Z	Printing/Hosting	\$1,369.00	COLLEGE OF EDUCATION GENERAL/MEMORIAL	002-320261-000
7/10/2017	2300-253-470Z	Printing/Hosting	\$1,546.00	COLLEGE OF EDUCATION GENERAL/MEMORIAL	002-320261-000
7/10/2017	2883-306-834F	Public Works Board	\$1,213,545.36	HOSPITALITY HALL BUILDING FUND	002-320301-000
7/10/2017	2887-316-996E	Public Works Board	\$337,760.41	HOSPITALITY HALL BUILDING FUND	002-320301-000
7/10/2017	2305-260-650P	Cancer Research Git - Yr 2	\$88,694.38	UNLV CENTER FOR MOLECULAR MEDICINE AND RADIATION BIOLOGY	002-320319-000
7/10/2017	2300-259-626J	Client Services	\$20.00	THE PRACTICE GIFT FUND	002-320604-000
7/10/2017	2305-274-9419	Faculty Salary	\$37,240.00	EMERGENCY CRISIS EXECUTIVE MANAGEMENT RESEARCH FACULTY FUND	002-320674-000
7/10/2017	2300-260-635I	Paleontological Projects	\$5,000.00	PALEONTOLOGICAL RESEARCH FUND	002-320694-000
7/10/2017	2305-274-9419	Staff Salaries	\$20,000.00	COLLEGE OF URBAN AFFAIRS GENERAL	002-320750-000
7/24/2017	2305-259-611C	Visiting Fellowships	\$61,890.00	BLACK MOUNTAIN INSTITUTE UNRESTRICTED FUND	002-320039-000
7/24/2017	2300-267-690G	Mason Peer Coaches Activities	\$10,000.00	MASON PEER COACHES ACTIVITY	002-320067-000
7/24/2017	2300-267-690G	Mason Peer Student Wages	\$26,000.00	FLORA/STUART MASON UNDERGRAD PEER RESEARCH COACHES PRGM FUND	002-320109-000
7/24/2017	2305-252-433X	Salary/Fringe - BH	\$30,000.00	LEE START-UP FUND	002-320138-000
7/24/2017	2305-252-4433	Dean's Discretion	\$10,000.00	COLLEGE OF BUSINESS GENERAL	002-320215-000
7/24/2017	2305-252-443G	Development Activities	\$20,000.00	DEAN'S ASSOCIATES - BUSINESS	002-320227-000
7/24/2017	2305-258-576Y	FY18 Activities	\$20,000.00	KOZUKI FOUNDATION GAMING EDUCATION FUND	002-320242-000
7/24/2017	2305-258-571M	FY18 Activities	\$25,000.00	DEAN'S ASSOCIATES - HOTEL	002-320347-000
7/24/2017	2300-258-570F	FY18 Activities	\$5,000.00	AL GARBAN ESTATE-FACULTY/PROF DEVELOP	002-320350-000
7/24/2017	2305-258-5778	FY18 Activities	\$20,000.00	HOTEL-HARRAH'S	002-320359-000
7/24/2017	2300-259-6218	Research Assistant	\$3,407.83	LIBERAL ARTS WORLD GOVERNMENT	002-320368-000
7/24/2017	2305-267-6973	Dean's Discretion	\$12,000.00	UNLV LIBRARIES FUND	002-320380-000
7/24/2017	2305-267-6945	Library Collections	\$30,000.00	LIBRARY-GAMBARANA	002-320382-000
7/24/2017	2305-267-6973	Dean's Discretion	\$2,500.00	UNIVERSITY LIBRARY SOCIETY ENDOWMENT	002-320383-000
7/24/2017	2305-267-6942	Library Collections	\$35,000.00	LIBRARY-KALTENBORN ENGINEERING	002-320387-000
7/24/2017	2305-267-6973	Dean's Discretion	\$12,000.00	LIBRARIES GENERAL/MEMORIAL	002-320388-000
7/24/2017	2300-267-692I	Library Collections	\$3,000.00	LIBRARY-F & M WILSON-WEST AMER	002-320389-000
7/24/2017	2300-267-6922	Library Collections	\$3,000.00	LIBRARY-F & M WILSON-MUSIC	002-320390-000
7/24/2017	2305-267-6981	Research Center Projects	\$31,500.00	LAS VEGAS ORAL HISTORY PROGRAM	002-320396-000
7/24/2017	2300-267-690X	Oral History Projects	\$7,400.00	HAN-SAN LEE FUND	002-320397-000
7/24/2017	2305-267-690F	Dean's Discretion	\$26,000.00	DEAN'S ASSOCIATES - LIBRARY	002-320398-000
7/24/2017	2305-272-77CE	Conference Expenditures	\$7,350.00	IGI - INTERNATIONAL CONFERENCE ON GAMBLING & RISK TAKING	002-320410-000
7/24/2017	2305-255-513C	Misc Expenses	\$103,464.00	MARJORIE BARRICK MUSEUM OF ART	002-320411-000
7/24/2017	2300-267-690H	Awards/Awards Ceremony/Reseach Initiative	\$15,000.00	LANCE AND ELENA CALVERT UNDERGRADUATE RESEARCH AWARD	002-320412-000
7/24/2017	2305-272-77CF	Center for Gaming Innovation Expenditures	\$10,000.00	DR. MARK YOSELOFF GAMING INNOVATION PROGRAM	002-320423-000
7/24/2017	2300-267-690J	Jewish Heritage Project Support	\$19,800.00	JEWISH HERITAGE DIGITAL PROJECT	002-320436-000
7/24/2017	2305-258-580E	FY18 Activities	\$500,000.00	CENTER FOR INT'L HOSPITALITY & GAMING PROFESSIONAL EDUCATION	002-320486-000
7/24/2017	2305-242-3273	Sweep thru 6/2017	\$11,831.13	KUNV RADIO UNDERWRITING	002-320497-000
7/24/2017	2305-208-0858	Better Smiles Patient Care	\$2,969.00	THE BETTER SMILES FUND	002-320539-000
7/24/2017	2305-258-570W	FY18 Activities	\$50,000.00	KONAMI GAMING FUND	002-320578-000
7/24/2017	2300-258-5718	FY18 Activities	\$10,000.00	KONAMI GAMING STUDENT FUND	002-320579-000
7/24/2017	2305-267-690Y	Dean's Discretion	\$12,500.00	TIBERTI FAMILY FUND - LIBRARIES	002-320658-000
7/24/2017	2300-260-64XQ	Bhatnagar Awards	\$2,500.00	BHATNAGAR AWARDS	002-320659-000
7/24/2017	2305-267-6973	Support - Builders Project	\$11,700.00	BUILDERS PROJECT	002-320688-000
7/24/2017	2300-233-2380	Rebel Raiser - PRSSA	\$514.50	UNLV DIVISION OF STUDENT AFFAIRS REBEL RAISER FUND (RR)	002-320718-000
7/24/2017	2305-238-2802	Scarlet & Gray Operations	\$20,000.00	UNLV SCARLET AND GRAY FREE PRESS FUND	002-320719-000
7/24/2017	2305-208-0858	Ferrin Clinic Patient Care	\$5,315.00	SGT CLINT FERRIN MEMORIAL VETERAN'S CLINIC	002-320848-000
7/24/2017	2305-242-3273	Sweep thru 6/2017	\$8,983.60	KUNV RADIO	002-320908-000
7/24/2017	2300-258-5718	FY18 Activities	\$10,000.00	GES STUDENT DEVELOPMENT FUND	002-320923-000
7/24/2017	2305-258-570E	FY18 Activities	\$50,000.00	BOB BOUGHNER CAREER SERVICES CENTER	002-320928-000
7/24/2017	2305-255-530N	General Usage - Production	\$37,500.00	REYNOLDS NCT GUEST ARTISTS	002-320935-000
7/24/2017	2305-267-6973	Special Collections	\$4,701.22	MLYNARCZYK FAMILY FUND	002-321000-000
8/11/2017	2305-274-940X	Debate Team	\$1,274.00	LAS VEGAS DEBATE LEAGUE	002-320036-000
8/11/2017	2305-254-491B	Solar Decathlon	\$11,500.00	SOLAR DECATHLON	002-320082-000
8/11/2017	2300-252-442I	Insurance/Risk Mgmt Spkr Fees	\$4,000.00	INSTITUTE INSUR & RISK MGT	002-320223-000
8/11/2017	2305-252-4437	Operating Support	\$90,000.00	BUSINESS-LIED INSTITUTE RE FND	002-320226-000
8/11/2017	2300-254-509G	Student Support/General Ops	\$8,000.00	ELECTRICAL & COMPUTER ENGINEERING	002-320294-000
8/11/2017	2300-258-578K	Career Svcs Program Activities	\$25,000.00	HARRAH'S INNOVATION VILLAGE RESEARCH & PROGRAMS FUND	002-320308-000
8/11/2017	2300-257-5685	FWATA Quiz Bowl - Houston	\$1,105.44	ALLIED HEALTH SCIENCES GENERAL	002-320315-000
8/11/2017	2300-257-561F	Dr Mercer's Lab Support	\$20,000.00	BIOMECHANICS LABORATORY	002-320316-000
8/11/2017	2305-257-552P	Hosting	\$3,000.00	SCHOOL OF NURSING GENERAL	002-320323-000
8/11/2017	2300-265-6858	Western Regional Honors Conf	\$2,900.00	HONORS COLLEGE UNRESTRICTED	002-320325-000
8/11/2017	2305-252-454A	Rebel Raiser - Ctr for Entrepreneurship	\$5,522.30	REBEL VENTURE FUND-OPERATIONS	002-320438-000
8/11/2017	2305-254-491B	Summer 2017 Grad Assistants	\$17,765.00	NV ENERGY EDUCATION PROGRAM	002-320444-000
8/11/2017	2305-260-64Q	2018 Expenses	\$9,000.00	SCIENCES - LIFE SCIENCES (BIOLOGY)	002-320453-000
8/11/2017	2305-254-485F	Sr Design	\$35,000.00	FRED & HARRIET COX SENIOR DESIGN FUND	002-320470-000
8/11/2017	2305-254-486F	General Ops/Hosting	\$10,000.00	DEAN'S ASSOCIATES - ENGINEERING	002-320471-000
8/11/2017	2305-274-94FM	Summer 2017 Award	\$4,000.00	CRJ FACULTY PROFESSIONAL DEV & GRAD STUDENT RSCH FUND	002-320494-000
8/11/2017	2305-263-6788	Admissions/Orientation Office	\$20,960.00	STUDENT AFFAIRS - PARENT PROGRAMS & ORIENTATION	002-320543-000
8/11/2017	2305-254-50YR	General Ops/Salary - Dr James	\$45,000.00	RENEWABLE ENERGY PROGRAM UNDERGRADUATE FUND	002-320545-000
8/11/2017	2305-263-6787	UNLV Veterans Svcs	\$3,266.67	UNLV VETERAN & MILITARY FAMILY FUND	002-320560-000
8/11/2017	2305-254-485R	Computer Equipment/Wages	\$20,000.00	MENDENHALL INNOVATION PROGRAM	002-320586-000
8/11/2017	2305-254-49KT	DASL Operations	\$43,500.00	DASL (DRONES AND AUTONOMOUS SYSTEMS LAB)	002-320606-000
8/11/2017	2305-254-486F	Gen'l Ops/Hosting/Mktg/Comm/Recruitment	\$18,800.00	RF-ENGINEERING	002-320630-000
8/11/2017	2886-316-900P	Lobby Donor Wall/Display Monitors	\$2,107.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/11/2017	2305-274-949N	Debate Team	\$66,944.14	SANFORD I BERMAN DEBATE FORUM FUND	002-320926-000
8/25/2017	2305-255-513H	Professorship - T Bavington	\$450.00	DEAN'S LEADERSHIP CIRCLE - FINE ARTS	002-320124-000
8/25/2017	2300-255-5278	Band Expenses	\$6,000.00	UNLV BANDS	002-320125-000
8/25/2017	2300-252-442I	Risk Mgmt Conference	\$2,500.00	INSTITUTE INSUR & RISK MGT	002-320223-000
8/25/2017	2305-254-486F	General Operations	\$25,000.00	ENGINEERING-DISCRETIONARY	002-320272-000
8/25/2017	2305-259-619N	Univ Forum Lecture Series	\$10,000.00	COLLEGE OF LIBERAL ARTS GENERAL	002-320374-000
8/25/2017	2300-208-086L	Promo/Mktg	\$25,000.00	BABULA ORTHODONTIC FUND	002-320437-000
8/25/2017	2305-242-3273	Sweep thru 7/2017	\$4,329.68	KUNV RADIO UNDERWRITING	002-320497-000
8/25/2017	2300-259-617J	Operational Costs	\$500.00	PRESERVE NEVADA	002-320505-000
8/25/2017	2305-252-443R	Salary/Fringe - C Utterback	\$100,000.00	NEVADA SURPLUS LINES ASSOCIATION PROFESSOR	002-320594-000
8/25/2017	2305-206-083N	Professorship - M Trimble Landova	\$25,000.00	SAMUEL LIONEL PROFESSORSHIP	002-320660-000
8/25/2017	2300-260-654P	Wages/Travel/Supplies	\$14,698.84	GRAND CANYON HYDROLOGY FUND	002-320734-000
8/25/2017	2305-208-086W	Benefit for Smiles Gala	\$17,762.50	BENEFIT FOR SMILES GALA	002-320748-000
8/25/2017	2305-206-082E	Expenses	\$362,500.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/25/2017	2305-206-083C	Professorship - J Stempel	\$500.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/25/2017	2305-206-083H	Professorship - J Sternlight	\$10,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/25/2017	2305-206-082X	Professorship - M LaFrance	\$23,500.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/25/2017	2305-206-082E	Professorship - N Pindell	\$12,500.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/25/2017	2305-206-082E	Professorship - N Rapoport	\$25,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/25/2017	2305-206-082Y	Professorship - N Rapoport	\$25,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/25/2017	2305-206-0835	Travel/Research	\$100,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/25/2017	2305-206-083C	Professorship - J Stempel	\$22,932.62	DORIS S & THEODORE LEE PROFESSOR OF LAW ENDOWMENT FUND	002-320802-000
8/25/2017	2305-206-083B	Professorship - Misc	\$115,000.00	WILLIAM S BOYD PROFESSORSHIPS	002-320806-000
8/25/2017	2305-206-0840	Legal Clinic Expenses	\$100,000.00	THOMAS & MACK LEGAL CLINIC	002-320808-000
8/25/2017	2305-206-083E	Professorship - J White	\$25,000.00	RALPH DENTON PROFESSORSHIP	002-320814-000
8/25/2017	2305-206-083M	Professorship - S Tovino	\$25,000.00	JUDGE JACK & LULU LEHMAN PROFESSORSHIP	002-320815-000
8/25/2017	2305-206-083A	Professorship - L Edwards	\$25,000.00	E. L. CORD PROFESSORSHIP	002-320819-000
8/25/2017	2305-242-3273	Sweep thru 7/2017	\$2,922.67	KUNV RADIO	002-320908-000

FY2018 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
9/11/2017	2305-232-222R	CAEO	\$48,821.00	C.A.E.O.	002-320047-000
9/11/2017	2300-202-0471	Jim Reitz Fundraiser	\$2,500.00	RAF - MEN'S SWIMMING	002-320186-000
9/11/2017	2300-202-0471	Jim Reitz Fundraiser	\$2,600.00	RAF - WOMEN'S SWIMMING	002-320187-000
9/11/2017	2300-252-4421	Risk Theory Society Conf	\$1,177.58	BUSINESS-FINANCE DEPARTMENT	002-320230-000
9/11/2017	2305-272-77CG	GCB - Understanding Sports Betting 9/2017	\$2,775.00	GAMING CONTROL BOARD FUND	002-320298-000
9/11/2017	2305-206-083K	Salary/Fringe - Mulroy	\$39,078.69	SENIOR FELLOW IN CLIMATE ADAPTATION & ENVIRONMENTAL POLICY	002-320469-000
9/11/2017	2300-259-626J	Client Services	\$10.00	THE PRACTICE GIFT FUND	002-320604-000
9/11/2017	2300-259-626J	Client Services	\$40.00	THE PRACTICE GIFT FUND	002-320604-000
9/11/2017	2300-259-626J	Client Services	\$50.00	THE PRACTICE GIFT FUND	002-320604-000
9/11/2017	2300-207-0990	Dean's Discretion	\$20,000.00	UNLV SCHOOL OF MEDICINE FUND FOR EXCELLENCE	002-320619-000
9/11/2017	2305-255-524Y	Immersion/Mayor's Symposium	\$14,000.00	ARCHITECTURE SPECIAL PROJECTS	002-320663-000
9/11/2017	2300-252-447C	Speaker Events	\$5,500.00	LEE BUSINESS SCHOOL DEPARTMENT OF FINANCE EXTERNAL EVENTS	002-320707-000
9/11/2017	2305-254-500B	General Ops/Salaries	\$21,953.47	ELECTRICAL AND COMPUTER ENGINEERING R. JACOB BAKER RESEARCH	002-320732-000
9/11/2017	2305-262-674J	OLLI Program	\$104,638.71	OSHER LIFELONG LEARNING INSTITUTE	002-320913-000
9/25/2017	2305-254-49LB	Solar Decathlon Expenses	\$27,519.80	SOLAR DECATHLON	002-320082-000
9/25/2017	2305-239-2922	Student Health Clinic	\$25,000.00	UNLV HEPATITIS B FREE PROGRAM FUND	002-320112-000
9/25/2017	2300-254-501W	Operations	\$15,288.00	UNLV CENTER FOR ENERGY RESRCH	002-320280-000
9/25/2017	2300-257-552E	Graduate Nursing Luncheon 8/2/17	\$5,000.00	SCHOOL OF NURSING GENERAL	002-320323-000
9/25/2017	2305-208-0858	Patient Care - Women's Clinic	\$216.00	UNLV SDM WOMEN'S CLINIC	002-320425-000
9/25/2017	2305-274-944L	GA Funding	\$25,464.32	NONPROFIT COMMUNITY AND LEADERSHIP INITIATIVE FUND	002-320429-000
9/25/2017	2305-242-3273	Sweep thru 8/2017	\$12,403.86	KUNV RADIO UNDERWRITING	002-320497-000
9/25/2017	2305-259-619H	Salaries	\$30,000.00	WOMEN'S RESEARCH INST OF NV	002-320502-000
9/25/2017	2305-259-617G	Salaries	\$30,000.00	WRIN - NEW LEADERSHIP	002-320506-000
9/25/2017	2305-208-0858	Patient Care - Better Smiles	\$3,917.00	THE BETTER SMILES FUND	002-320539-000
9/25/2017	2305-274-9419	Football Training Facility	\$1,000,000.00	UNLV REBEL FOOTBALL PROGRAM - BUILDING	002-320692-000
9/25/2017	2305-206-083R	Immigration Legal Clinic	\$17,950.00	NEVADA BAR FOUNDATION	002-320730-000
9/25/2017	2305-274-9419	Salary/Fringe - Holbrook	\$20,000.00	COLLEGE OF URBAN AFFAIRS GENERAL	002-320750-000
9/25/2017	2305-274-9419	Student Travel Awards	\$5,000.00	DEAN'S ASSOCIATES - URBAN AFFAIRS	002-320753-000
9/25/2017	2300-254-48DH	Career Svcs Operations	\$14,000.00	ENGINEERING CAREER SERVICES	002-320763-000
9/25/2017	2305-208-0858	Patient Care - Sgt Ferrin	\$4,809.00	SGT CLINT FERRIN MEMORIAL VETERAN'S CLINIC	002-320848-000
9/25/2017	2305-242-3273	Sweep thru 8/2017	\$1,900.37	KUNV RADIO	002-320908-000
10/10/2017	2221-201-0079	President's Office Funding 2017/2018	\$185,000.00	PRESIDENT'S GIFT SUPPORT	001-310012-000
10/10/2017	2305-255-524Y	Operating Expenses/Travel	\$10,000.00	ARCHITECTURE-GENERAL	002-320606-000
10/10/2017	2305-255-513K	Professorship - Uscher	\$30,000.00	ANGEL NETWORK LINCY FND FACULTY PROFESSORSHIP	002-320116-000
10/10/2017	2305-255-511R	Fund Raising/Development Expenses	\$30,000.00	DEAN'S LEADERSHIP CIRCLE - FINE ARTS	002-320124-000
10/10/2017	2300-252-4421	New Database/Fact Set	\$4,900.00	BUSINESS-FINANCE DEPARTMENT	002-320230-000
10/10/2017	2300-253-4702	Memorial Table & Benches - Speer	\$1,950.00	EDUCATION-DISCRETIONARY	002-320260-000
10/10/2017	2305-234-2448	GCB - Fall Job Fair	\$425.00	GAMING CONTROL BOARD FUND	002-320298-000
10/10/2017	2300-257-5528	Development Acct	\$500.00	SCHOOL OF NURSING GENERAL	002-320323-000
10/10/2017	2305-260-64QQ	Researcher - Research & Travel Exp	\$4,500.00	SCIENCES - LIFE SCIENCES (BIOLOGY)	002-320453-000
10/10/2017	2305-260-6349	Rebel Science Camp	\$2,323.62	STUDENT ADVISING CENTER-SCIENCE	002-320463-000
10/10/2017	2305-259-619H	Office Furn/Operational Exp	\$10,000.00	WOMEN'S RESEARCH INST OF NV	002-320502-000
10/10/2017	2300-253-4702	NAME Conference	\$1,513.90	TEACHING AND LEARNING	002-320519-000
10/10/2017	2300-258-570F	PGM Friends & Family	\$5,000.00	PGA GOLF MANAGEMENT PROGRAM	002-320527-000
10/10/2017	2305-208-0858	Top Golf - Dental Reunion 2007	\$6,335.00	UNLV SCHOOL OF DENTAL MEDICINE	002-320850-000
10/25/2017	2300-253-4672	Engraved Gift Bricks	\$196.00	UNLV/CSUN BENNETT PRESCHOOL	002-320063-000
10/25/2017	2305-252-4437	Operating Support	\$60,000.00	BUSINESS-LIED INSTITUTE RE FND	002-320226-000
10/25/2017	2300-257-5528	Funds for Mixer	\$4,500.00	SCHOOL OF NURSING GENERAL	002-320323-000
10/25/2017	Kaempfer Crowell Attorneys at Law	9/2017 Legal - A Grant/Bylaws/Music Dept/Zuni	\$1,918.25	RF-LIBRARIES	002-320637-000
10/25/2017	2305-253-471R	Rodman GA's	\$69,246.00	KITTY RODMAN SPECIAL EDUCATION SCHOLARSHIP	002-331046-000
11/6/2017	2305-254-49LB	Solar Decathlon	\$13,751.00	SOLAR DECATHLON	002-320082-000
11/6/2017	2305-252-4435	Self Supporting Budget Request	\$10,000.00	S.J. HALL PROGRAM FUND	002-320108-000
11/6/2017	2300-252-442P	Career & Prof Dev Office Needs	\$6,000.00	LEE BUSINESS SCHOOL-CAREER SERVICES	002-320204-000
11/6/2017	2305-252-433E	Self Supporting Budget Request	\$40,000.00	COB - NV BUSINESS HALL OF FAME	002-320220-000
11/6/2017	2300-252-4421	Finance Dept Purchases	\$3,000.00	BUSINESS-FINANCE DEPARTMENT	002-320230-000
11/6/2017	2305-252-442Q	Faculty Salary	\$5,000.00	ERNST & YOUNG FACULTY FUND	002-320431-000
11/6/2017	2305-254-485F	Senior Design	\$54,400.00	FRED & HARRIET COX SENIOR DESIGN FUND	002-320470-000
11/6/2017	2305-254-485F	Senior Design	\$22,450.00	FRED & HARRIET COX GENERAL FUND	002-320488-000
11/6/2017	2305-263-6787	Veterans Career Fairs	\$14,700.00	UNLV VETERAN & MILITARY FAMILY FUND	002-320560-000
11/6/2017	2300-202-0240	Shade Structure	\$15,000.00	UNLV REBEL BASEBALL CLUB FUND	002-320597-000
11/6/2017	2300-202-0324	Shade Structure	\$16,991.00	UNLV REBEL BASEBALL CLUB FUND	002-320597-000
11/6/2017	2300-252-447C	Speaker Events/Graduation/Networking	\$6,000.00	LEE BUSINESS SCHOOL DEPARTMENT OF FINANCE EXTERNAL EVENTS	002-320707-000
11/6/2017	2300-254-48DH	Engineering Career Svcs	\$13,300.00	ENGINEERING CAREER SERVICES	002-320763-000
11/6/2017	2305-254-486F	Expenses for Video	\$500.00	HAILEY'S HAND RESEARCH FUND	002-320769-000
11/6/2017	2305-263-6787	Rebel Veteran Alumni Club	\$8,000.00	BENNETT VETERAN OUTREACH PROGRAM FUND	002-321003-000
11/7/2017	GiveSmart US Inc	Smiles Gala 12/2017	\$1,995.00	DEAN'S ASSOCIATES - DENTAL MEDICINE	002-320851-000
11/17/2017	UNLV Alumni Association	RR - Luncheon Sponsorship 11/1/17	\$7,500.00	RUNNIN REBEL CLUB	002-320196-000
11/17/2017	2300-272-77CM	Staff Travel Expenditures	\$25,000.00	IGI PROFESSIONAL STAFF AND PROGRAM SUPPORT FUND	002-320522-000
11/17/2017	2305-201-0084	Programmatic Expenses	\$38,362.70	LINCY FND COMM & URBAN RESEARCH & ANALYSIS INST (PRESIDENT)	002-320548-000
11/17/2017	2305-206-083T	Salary/Fringe - Immigration Clinic	\$49,000.00	E.M. BERNSTEIN & ASSOC IMMIGRATION CLINIC CHILDREN'S RIGHTS	002-320723-000
11/17/2017	2305-274-949N	Berman Debate Team	\$1,000.00	SANFORD I BERMAN DEBATE FORUM FUND	002-320926-000
12/4/2017	2305-255-532H	Project Support	\$20,950.00	ARTISTIC DIRECTION AND FILM PRODUCTION PROJECTS	002-320093-000
12/4/2017	2300-252-433Y	GCB CBER Econ Conf 12/4/17	\$665.00	GAMING CONTROL BOARD FUND	002-320298-000
12/4/2017	2305-272-77CG	GCB Program 10/3/17	\$195.00	GAMING CONTROL BOARD FUND	002-320298-000
12/4/2017	2305-252-443G	Development Activities	\$1,500.00	INTERNATIONAL BUSINESS DEPARTMENT	002-320435-000
12/4/2017	2305-242-3273	Sweep thru 10/2017	\$1,318.84	KUNV RADIO UNDERWRITING	002-320497-000
12/4/2017	2305-242-3273	Sweep thru 9/2017	\$8,440.31	KUNV RADIO UNDERWRITING	002-320497-000
12/4/2017	2300-233-2380	Wrestling Club/RR	\$367.50	UNLV WRESTLING	002-320764-000
12/4/2017	2305-206-0840	Legal Clinic Expenses - Inst #2	\$100,000.00	THOMAS & MACK LEGAL CLINIC	002-320808-000
12/4/2017	2305-242-3273	Sweep thru 10/2017	\$11,538.22	KUNV RADIO	002-320908-000
12/4/2017	2305-242-3273	Sweep thru 9/2017	\$3,867.07	KUNV RADIO	002-320908-000
12/4/2017	2305-272-77CL	Fund GA Position	\$39,200.00	IGI GRAD STUDENT AWARDS	002-320915-000
12/14/2017	2305-260-64QQ	Researcher Expenses	\$5,000.00	SCIENCES - LIFE SCIENCES (BIOLOGY)	002-320453-000
12/14/2017	2305-242-3273	Sweep thru 11/2017	\$5,776.48	KUNV RADIO UNDERWRITING	002-320497-000
12/14/2017	2300-257-564Y	RR American Indian Alliance	\$1,862.00	AMERICAN INDIAN ALLIANCE - CAEO	002-320569-000
12/14/2017	2305-259-5875	20th Anniversary Celebration Expenses	\$3,000.00	WILSON ACADEMIC ADVISING OFFICE	002-320600-000
12/14/2017	2300-257-5459	Award	\$250.00	MICHELLE CHINO DISSERTATION ENHANCEMENT AWARD PROGRAM (UNR)	002-320699-000
12/14/2017	2305-242-3273	Sweep thru 11/2017	\$14,218.82	KUNV RADIO	002-320908-000
1/10/2018	2300-255-5234	Landscape Architecture Exp	\$15,000.00	ARCHITECTURE-RIBEIRO	002-320600-000
1/10/2018	2305-254-49LB	Operating Expense	\$3,479.00	SOLAR DECATHLON	002-320882-000
1/10/2018	UNLV34-CC0473-FD415-FN10-GF05002	Lee Professorship	\$145,000.00	LEE PROFESSORSHIP FUND	002-320135-000
1/10/2018	UNLV34-CC0473-FD415-FN10-GF05001	Lee Visiting Professor Program	\$30,000.00	LEE VISITING PROFESSOR PROGRAM FUND	002-320137-000
1/10/2018	2300-202-0465	Football Gifts	\$25,000.00	FOOTBALL PROGRAM	002-320168-000
1/10/2018	2300-202-0492	Medical Symposium Travel Expense	\$3,600.00	SPORTS MEDICINE/ATHLETIC TRAINING	002-320193-000
1/10/2018	2300-257-552E	Nursing Gift	\$15,000.00	SCHOOL OF NURSING GENERAL	002-320323-000
1/10/2018	2305-206-083H	Professorship - Sternlight	\$10,000.00	ANGEL NETWORK PROFESSORSHIP WILLIAM S. BOYD SCHOOL OF LAW	002-320404-000
1/10/2018	2300-267-690J	Jewish Heritage Project	\$20,000.00	JEWISH HERITAGE DIGITAL PROJECT	002-320436-000
1/10/2018	2305-208-0858	Patient Care - Better Smiles	\$985.00	THE BETTER SMILES FUND	002-320539-000
1/10/2018	2300-259-626J	Harvest Fest Rt 91 Counseling	\$20,000.00	THE PRACTICE GIFT FUND	002-320604-000
1/10/2018	2305-207-0993	Gift Funds - Syr Grant	\$600,000.00	UNITED HEALTH FOUNDATION UNLV SCHOOL OF MEDICINE FUND	002-320679-000
1/10/2018	2305-267-6973	Support Builders Project	\$15,000.00	BUILDERS PROJECT	002-320688-000
1/10/2018	2305-238-2802	Scarlett & Gray Free Press Support	\$20,000.00	UNLV SCARLET AND GRAY FREE PRESS FUND	002-320719-000
1/10/2018	2305-206-083R	Immigration Clinic Operations	\$12,675.00	IMMIGRATION CLINIC	002-320724-000
1/10/2018	2300-252-433T	GEE Expenses	\$98.00	LEE BUSINESS SCHOOL GLOBAL ENTREPRENEURSHIP EXPERIENCE FUND	002-320728-000
1/10/2018	2887-316-99FY	Engineering Bldg	\$545,645.17	ENGINEERING ADVANCED STUDIES BUILDING FUND	002-320736-000
1/10/2018	2305-206-083D	Professorship - Cobeaga, Tomlinson, Orentlicher	\$10,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000

FY2018 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
1/10/2018	2305-206-0843	Professorship - Sternlight	\$25,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
1/10/2018	2305-208-0858	Patient Care - Sgt Ferrin	\$412.00	SGT CLINT FERRIN MEMORIAL VETERAN'S CLINIC	002-320848-000
1/25/2018	2305-255-532H	Virtual Reality/Cannes/Sundance	\$20,925.00	ARTISTIC DIRECTION AND FILM PRODUCTION PROJECTS	002-320093-000
1/25/2018	2305-255-511R	Development Expenses	\$18,000.00	DEAN'S LEADERSHIP CIRCLE - FINE ARTS	002-320124-000
1/25/2018	2305-208-0858	Patient Care - Huntridge	\$469.00	UNLV HUNTRIDGE DENTAL CLINIC	002-320424-000
1/25/2018	2305-242-3273	Sweep thru 12/2017	\$22,599.03	KUNV RADIO UNDERWRITING	002-320497-000
1/25/2018	2305-208-0858	Patient Care - Better Smiles	\$7,742.00	THE BETTER SMILES FUND	002-320539-000
1/25/2018	2305-263-6787	Programmatic Expenses	\$24,000.00	UNLV VETERAN & MILITARY FAMILY FUND	002-320560-000
1/25/2018	UNLV13-CC0590-FD415-FN30-GF04999	Salary/Fringe	\$49,000.00	ROSENBLUM FAMILY FOUNDATION TAX CLINIC	002-320796-000
1/25/2018	2305-206-0826	Law School Expenses/Commitments	\$500,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
1/25/2018	2305-206-0826	2018 PILA Auction	\$2,500.00	PUBLIC INTEREST LAW ASSOCIATION	002-320817-000
1/25/2018	2305-208-0858	Patient Care - Sgt Ferrin	\$2,837.00	SGT CLINT FERRIN MEMORIAL VETERAN'S CLINIC	002-320848-000
1/25/2018	2305-242-3273	Sweep thru 12/2017	\$29,167.52	KUNV RADIO	002-320908-000
2/9/2018	2300-253-466N	Zeiter Children's Conf 2018	\$4,500.00	GAYLE A. ZEITER LITERACY DEVELOPMENT CENTER EXPENDABLE FUND	002-320041-000
2/9/2018	2300-253-4672	Gift Bricks	\$196.00	UNLV/CSUN BENNETT PRESCHOOL	002-320063-000
2/9/2018	2305-254-491B	Solar Decathlon Personnel	\$4,900.00	SOLAR DECATHLON	002-320082-000
2/9/2018	2300-253-4702	AACTE Conf 2018	\$3,000.00	EDUCATION-DISCRETIONARY	002-320260-000
2/9/2018	2305-257-552P	Hosting	\$3,000.00	SCHOOL OF NURSING GENERAL	002-320323-000
2/9/2018	2305-252-454A	RVF Expenses	\$5,477.70	REBEL VENTURE FUND-OPERATIONS	002-320438-000
2/9/2018	2305-254-486F	Graduate Asst	\$9,000.00	DEAN'S ASSOCIATES - ENGINEERING	002-320471-000
2/9/2018	2300-272-76QY	Genomics Conf/Mtng & Future Events	\$441.00	INNOVATION TO COMMERCIALIZATION FUND	002-320495-000
2/9/2018	2305-254-49KT	Operations/Salaries	\$30,395.00	DASL (DRONES AND AUTONOMOUS SYSTEMS LAB)	002-320606-000
2/9/2018	2305-255-511R	HOF Video	\$5,000.00	ARCHITECTURE SPECIAL PROJECTS	002-320663-000
2/9/2018	2300-253-4702	Summit on NV Education	\$15,261.39	EDUCATION POLICY SUMMIT	002-320669-000
2/9/2018	2300-254-480D	Operations/Travel	\$3,700.00	ENGINEERING CAREER SERVICES	002-320763-000
2/9/2018	2305-254-49KT	Donor Wall/Monitors	\$96,099.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
2/26/2018	UNLV07-CC2207-FD807-FN70	Mendenhall Ctr Lounge MDC 1802	\$18,875.00	RUNNIN REBEL CLUB	002-320196-000
2/26/2018	UNLV07-CC2207-FD807-FN70	Men's Locker Room TMC 1802	\$26,322.00	RUNNIN REBEL CLUB	002-320196-000
2/26/2018	2300-202-032A	Clubhouse Project	\$5,432.26	BASEBALL CLUBHOUSE PROJECT	002-320446-000
2/26/2018	2300-202-032A	Clubhouse Project	\$17,729.00	BASEBALL CLUBHOUSE PROJECT	002-320446-000
2/26/2018	2305-242-3273	Sweep thru 1/2018	\$3,781.83	KUNV RADIO UNDERWRITING	002-320497-000
2/26/2018	2300-260-65CQ	Geosymposium Spring 2018	\$10,000.00	GEOSYMPIOSIUM	002-320516-000
2/26/2018	2300-258-583L	NSMH	\$1,470.00	HOTEL COLLEGE STUDENT ORGANIZATIONS FUNDRAISING (RR)	002-320715-000
2/26/2018	2300-233-2380	Rebel Guard	\$2,234.40	UNLV DIVISION OF STUDENT AFFAIRS REBEL RAISER FUND (RR)	002-320718-000
2/26/2018	2300-233-2380	RR/Wintergaud	\$245.00	UNLV DIVISION OF STUDENT AFFAIRS REBEL RAISER FUND (RR)	002-320718-000
2/26/2018	2887-316-996GQ	SOM 1602 Acad/Teach Bldg	\$15,000,000.00	UNLV SCHOOL OF MEDICINE MEB AND OPERATING FUND	002-320738-000
2/26/2018	2305-242-3273	Sweep thru 1/2018	\$3,385.85	KUNV RADIO	002-320908-000
2/26/2018	2305-242-3273	Consulting Fees - Innovation/Research	\$16,000.00	SCHOOL FOR INNOVATION AND RESEARCH IN EDUCATION (SIRE)	002-321004-000
2/27/2018	GiveSmart US Inc	Smiles Gala Staffing	\$700.00	DEAN'S ASSOCIATES - DENTAL MEDICINE	002-320851-000
3/9/2018	2305-255-527K	Shaw Ctr Instrl Improvement	\$37,000.00	ARNOLD SHAW POPULAR MUSIC RESEARCH	002-320083-000
3/9/2018	UNLV34-CC0215-FD415-FN30-GF05000	Lee Thought Leaders Lectures	\$50,000.00	LEE THOUGHT LEADERS LECTURE SERIES FUND	002-320136-000
3/9/2018	2305-252-433X	Lee Start Up	\$30,000.00	LEE START-UP FUND	002-320138-000
3/9/2018	2305-252-443M	Knauss End Chair	\$25,000.00	KENNETH & TRACY KNAUSS CHAIR	002-320232-000
3/9/2018	2305-234-2448	GCB Spring 2018 Job Fair	\$375.00	GAMING CONTROL BOARD FUND	002-320298-000
3/9/2018	2300-267-6938	Library Acq Purchases	\$3,000.00	UNLV LIBRARIES FUND	002-320380-000
3/9/2018	2300-202-032A	Clubhouse Project	\$5,432.26	BASEBALL CLUBHOUSE PROJECT	002-320446-000
3/9/2018	2300-202-032A	Clubhouse Project	\$17,729.00	BASEBALL CLUBHOUSE PROJECT	002-320446-000
3/9/2018	2305-260-657C	FY18 Payout Bigelow	\$25,747.00	PHYSICS - BIGELOW	002-320456-000
3/9/2018	2300-248-3296	Walking Box Ranch Project	\$7,479.07	PUBLIC LANDS INSTITUTE	002-320484-000
3/9/2018	2305-253-471P	Autism Spectrum	\$27,870.07	PROJECT FOCUS	002-320678-000
3/13/2018	St. Rose Dominican Health Foundation	Dignity Health Gala 4/2018	\$1,250.00	SCHOOL OF NURSING GENERAL	002-320323-000
3/13/2018	St. Rose Dominican Health Foundation	Dignity Health Gala 4/2018	\$1,000.00	UNLV SCHOOL OF MEDICINE FUND FOR EXCELLENCE	002-320619-000
3/13/2018	St. Rose Dominican Health Foundation	Dignity Health Gala 4/2018	\$1,250.00	DEAN'S ASSOCIATES - DENTAL MEDICINE	002-320851-000
3/26/2018	2300-255-5295	Projects/Events	\$4,000.00	FINE ARTS - MUSIC/JAZZ STUDIES	002-320086-000
3/26/2018	2305-255-511R	HOF Event	\$30,000.00	FINE ARTS EVENTS FUND	002-320128-000
3/26/2018	2300-252-442P	Career Svcs	\$12,000.00	LEE BUSINESS SCHOOL-CAREER SERVICES	002-320204-000
3/26/2018	2305-254-486F	Personnel Salary	\$73,500.00	DEAN'S ASSOCIATES - ENGINEERING	002-320471-000
3/26/2018	2305-242-3273	Sweep thru 2/2018	\$5,785.43	KUNV RADIO UNDERWRITING	002-320497-000
3/26/2018	2305-208-0858	Ortho Residency	\$1,000.00	ORTHODONTIC RESIDENCY PROGRAM	002-320553-000
3/26/2018	2300-259-626J	Client Svcs	\$1,700.00	THE PRACTICE GIFT FUND	002-320604-000
3/26/2018	2305-254-49KT	DASL Operations	\$44,052.75	DASL (DRONES AND AUTONOMOUS SYSTEMS LAB)	002-320606-000
3/26/2018	2305-208-0858	General Practice Residency	\$2,800.00	GENERAL PRACTICE RESIDENCY	002-320607-000
3/26/2018	2305-208-086W	Smiles Gala	\$5,582.39	BENEFIT FOR SMILES GALA	002-320748-000
3/26/2018	2305-242-3273	Sweep thru 2/2018	\$1,872.78	KUNV RADIO	002-320908-000
4/10/2018	2305-263-6788	Admissions/Orientation Office Expense	\$10,000.00	ENROLLMENT SERVICES	002-320059-000
4/10/2018	2300-202-021C	Rebel Girl Gifts	\$163,645.77	UNLV DANCE	002-320156-000
4/10/2018	2300-202-0197	Men's BB Gifts	\$66,429.89	ATHLETICS-MEN'S BASKETBALL	002-320161-000
4/10/2018	2300-202-0396	Women's SB Gifts	\$2,214.80	ATHLETICS-WOMENS SOFTBALL	002-320163-000
4/10/2018	2300-202-0390	Women's BB Gifts	\$11,369.56	ATHLETICS-WOMENS BASKETBALL	002-320164-000
4/10/2018	2300-202-032A	Baseball Gifts	\$3,920.00	BASEBALL PROGRAM	002-320165-000
4/10/2018	2300-202-0465	Football Gifts	\$122,606.12	FOOTBALL PROGRAM	002-320168-000
4/10/2018	2300-202-0240	Men's Golf Gifts	\$19,600.00	UNLV MEN'S GOLF PROGRAM	002-320170-000
4/10/2018	2300-202-021B	Cheerleader Gifts	\$96,099.48	UNLV CHEERLEADING SQUAD	002-320171-000
4/10/2018	2300-202-0345	Women's Golf Gifts	\$60,571.74	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
4/10/2018	2202-202-0443	PR17 Gifts	\$2,509,423.58	REBEL ATHLETICS-PRIORITY 2017	002-320180-117
4/10/2018	2300-202-0203	Men's Soccer Gifts	\$20,776.00	RAF - MEN'S SOCCER	002-320183-000
4/10/2018	2300-202-0235	Men's Soccer Gifts	\$19,598.71	RAF - WOMEN'S SOCCER	002-320184-000
4/10/2018	2300-202-0346	Volleyball Gifts	\$21,236.60	RAF - VOLLEYBALL	002-320185-000
4/10/2018	2300-202-0471	Men's Swimming Gifts	\$9,318.80	RAF - MEN'S SWIMMING	002-320186-000
4/10/2018	2300-202-0472	Women's Swimming Gifts	\$4,950.90	RAF - WOMEN'S SWIMMING	002-320187-000
4/10/2018	2300-202-0214	Track Gifts	\$12,838.00	RAF - TRACK & FIELD CC	002-320188-000
4/10/2018	2300-202-0209	Men's Tennis Gifts	\$10,991.30	RAF - MEN'S TENNIS	002-320189-000
4/10/2018	2300-202-0388	Women's Tennis Gifts	\$10,010.70	RAF - WOMEN'S TENNIS	002-320190-000
4/10/2018	2300-252-433F	LBS 50 Anniv Celebration	\$19,800.00	COB - NV BUSINESS HALL OF FAME	002-320220-000
4/10/2018	2300-267-6959	Special Collections/Archive Mats	\$12,000.00	LIBRARY - SPECIAL COLLECTIONS	002-320395-000
4/10/2018	2305-234-2448	Career Fair Expenses	\$35,000.00	CAREER FAIRS	002-320440-000
4/10/2018	2305-260-6348	MS & HS Science Fairs	\$50,000.00	BEAL BANK USA SNRSEF	002-320515-000
4/10/2018	2305-263-6788	Admissions/Orientation Office Expense	\$5,000.00	STUDENT AFFAIRS - PARENT PROGRAMS & ORIENTATION	002-320543-000
4/10/2018	2305-208-0858	Orthodontic Residency Program	\$1,500.00	ORTHODONTIC RESIDENCY PROGRAM	002-320553-000
4/10/2018	2305-255-524Y	Lecture Series/Travel Exp	\$8,380.00	ARCHITECTURE SPECIAL PROJECTS	002-320663-000
4/10/2018	2300-253-4702	CCSD Teachers/Summit Event	\$2,000.00	EDUCATION POLICY SUMMIT	002-320669-000
4/10/2018	2305-254-501N	Student Construction Group Travel	\$3,048.00	CEEC UNLV STUDENTS IN CONSTRUCTION	002-320675-000
4/10/2018	2300-254-50MR	TechConnect	\$19,240.00	TECHCONNECT	002-320716-000
4/10/2018	2305-272-77CK	CORE Academy Program	\$110,500.00	CORE ACADEMY	002-320722-000
4/10/2018	2300-252-433T	Funds for GEE Program	\$245.00	LEE BUSINESS SCHOOL GLOBAL ENTREPRENEURSHIP EXPERIENCE FUND	002-320728-000
4/10/2018	UNLV44-CC0541-FD415-FN20-GF05060	Salary & Fringe	\$49,000.00	MGM RESORTS INTERNATIONAL PUBLIC POLICY INSTITUTE FUND	002-320745-000
4/10/2018	UNLV44-CC0541-FD415-FN20-GF05060	Salary & Fringe	\$262,150.00	MGM RESORTS INTERNATIONAL PUBLIC POLICY INSTITUTE FUND	002-320745-000
4/10/2018	2886-316-900P	Donor Wall/Display Monitors	\$18,664.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
4/25/2018	UNLV20-CC1418-FD415-FN40-GF02138	HOF/Adv Council	\$10,000.00	COLLEGE OF FINE ARTS GENERAL/MEMORIAL	002-320070-000
4/25/2018	UNLV20-CC1418-FD415-FN40-GF02138	HOF-Adv Council	\$9,000.00	DEAN'S LEADERSHIP CIRCLE - FINE ARTS	002-320124-000
4/25/2018	UNLV20-CC1418-FD415-FN40-GF02138	HOF Event/Adv Council	\$35,000.00	FINE ARTS EVENTS FUND	002-320128-000
4/25/2018	UNLV34-CC0473-FD415-FN10-GF05001	Visiting Professor Program	\$37,500.00	LEE VISITING PROFESSOR PROGRAM FUND	002-320137-000
4/25/2018	UNLV29-CC0379-FD405-FN50-GF03094	Sweep 3/2018	\$10,125.36	UNLV DANCE	002-320156-000
4/25/2018	UNLV29-CC0221-FD405-FN50-GF00384	Sweep 3/2018	\$1,501.36	ATHLETICS-MEN'S BASKETBALL	002-320161-000
4/25/2018	UNLV29-CC0140-FD405-FN50-GF01079	Sweep 3/2018	\$39.20	ATHLETICS-WOMENS SOFTBALL	002-320163-000
4/25/2018	UNLV29-CC0126-FD405-FN50-GF03481	Sweep 3/2018	\$2,401.00	ATHLETICS-WOMENS BASKETBALL	002-320164-000

FY2018 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
4/25/2018	UNLV29-CC0352-FD405-FN50-GF01357	Sweep 3/2018	\$2,058.00	BASEBALL PROGRAM	002-320165-000
4/25/2018	UNLV29-CC0140-FD405-FN50-GF01037	Sweep 3/2018	\$5,066.60	FOOTBALL PROGRAM	002-320168-000
4/25/2018	UNLV29-CC0379-FD405-FN50-GF04461	Sweep 3/2018	\$7,952.70	UNLV CHEERLEADING SQUAD	002-320171-000
4/25/2018	UNLV29-CC0274-FD405-FN50-GF01106	Sweep 3/2018	\$490.00	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
4/25/2018	UNLV29-CC1618-FD201-FN50-PG04125	Sweep 3/2018	\$204,440.57	REBEL ATHLETICS-PRIORITY 2017	002-320180-117
4/25/2018	UNLV29-CC0352-FD405-FN50-GF02857	Sweep 3/2018	\$3,838.14	RAF - MEN'S SOCCER	002-320183-000
4/25/2018	UNLV29-CC0140-FD405-FN50-GF04361	Sweep 3/2018	\$78.40	RAF - WOMEN'S SOCCER	002-320184-000
4/25/2018	UNLV29-CC0352-FD405-FN50-GF04301	Sweep 3/2018	\$490.00	RAF - MEN'S SWIMMING	002-320186-000
4/25/2018	UNLV29-CC0274-FD405-FN50-GF02865	Sweep 3/2018	\$127.40	RAF - WOMEN'S SWIMMING	002-320187-000
4/25/2018	UNLV29-CC0274-FD405-FN50-GF04390	Sweep 3/2018	\$1,176.00	RAF - TRACK & FIELD CC	002-320188-000
4/25/2018	UNLV29-CC0352-FD405-FN50-GF01129	Sweep 3/2018	\$735.00	RAF - MEN'S TENNIS	002-320189-000
4/25/2018	UNLV29-CC0274-FD405-FN50-GF00999	Sweep 3/2018	\$588.00	RAF - WOMEN'S TENNIS	002-320190-000
4/25/2018	UNLV42-CC0839-FD703-FN90-PG00407	Sweep 3/2018	\$130,106.99	CLUB SEATS	002-320191-000
4/25/2018	UNLV29-CC0221-FD415-FN50-GF04976	RRC Gifts	\$185,769.14	RUNNIN REBEL CLUB	002-320196-000
4/25/2018	UNLV34-CC0215-FD405-FN40-GF02893	Dean's Discretion	\$6.57	BUSINESS-ANON	002-320218-000
4/25/2018	UNLV34-CC0215-FD405-FN40-GF02893	Dean's Discretion	\$144.24	SHUSTEK GIFT - BUSINESS	002-320224-000
4/25/2018	UNLV34-CC0215-FD405-FN40-GF02893	Dean's Discretion	\$15,000.00	DEAN'S ASSOCIATES - BUSINESS	002-320227-000
4/25/2018	UNLV34-CC0215-FD405-FN40-GF02893	Dean's Discretion	\$20,000.00	G&J ZEITER C O B DEAN'S FUND	002-320236-000
4/25/2018	UNLV14-CC0179-FD405-FN50-GF02032	Teaching Awards	\$1,500.00	HONORS COLLEGE UNRESTRICTED	002-320325-000
4/25/2018	UNLV33-CC0694-FD415-FN40-GF01941	Undergrad Awards	\$1,000.00	LIBERAL ARTS - SOCIOLOGY	002-320330-000
4/25/2018	UNLV33-CC0694-FD405-FN40-GF01127	Teacher of the Year	\$1,000.00	RD ABBEY TEACHER OF THE YEAR	002-320373-000
4/25/2018	UNLV28-CC0966-FD405-FN40-GF01135	Special Collections/Arch Materials	\$16,000.00	LIBRARY - SPECIAL COLLECTIONS	002-320395-000
4/25/2018	UNLV33-CC0694-FD415-FN10-GF00026	Post Doctoral Positions	\$120,000.00	LYNN M. BENNETT MENTAL HEALTH POST-DOCTORAL FELLOW PROGRAM	002-320415-000
4/25/2018	UNLV29-CC1618-FD201-FN50-PG04125	Sweep 3/2018	\$38,269.99	UNLV TUNNEL PROGRAM FUND	002-320416-000
4/25/2018	UNLV03-CC0795-FD415-FN40-GF01092	Sr Design Operations	\$5,370.00	FRED & HARRIET COX SENIOR DESIGN FUND	002-320470-000
4/25/2018	UNLV03-CC0795-FD415-FN40-GF01092	Sr Design Operations	\$20,621.49	FRED & HARRIET COX SENIOR DESIGN FUND	002-320470-000
4/25/2018	UNLV03-CC0795-FD415-FN40-GF01092	Sr Design Operations	\$31.24	FRED & HARRIET COX GENERAL FUND	002-320488-000
4/25/2018	UNLV44-CC1425-FD415-FN30-GF01219	Sweep 3/2018	\$18,782.41	KUNV RADIO UNDERWRITING	002-320497-000
4/25/2018	UNLV33-CC0033-FD415-FN10-GF00931	New Leadership 2018	\$20,000.00	WRIN - NEW LEADERSHIP	002-320506-000
4/25/2018	UNLV33-CC00931-FD405-FN10-GF00662	Client Svcs	\$20.00	THE PRACTICE GIFT FUND	002-320604-000
4/25/2018	UNLV06-CC0743-FD415-FN20-GF03499	Professorship - C Tang	\$50,000.00	ANGEL NETWORK CYRUS CHUNG YING TANG FDN PROFESSORSHIP	002-320610-000
4/25/2018	UNLV40-CC0928-FD405-FN40-GF02985	General Needs - FFE	\$20,000.00	UNLV SCHOOL OF MEDICINE FUND FOR EXCELLENCE	002-320619-000
4/25/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 3/2018	\$28,828.08	RF-ATHLETICS	002-320624-000
4/25/2018	UNLV07-CC2207-FD803-FN70-PJ00478	Football Training Facility	\$6,500,000.00	UNLV REBEL FOOTBALL PROGRAM - BUILDING	002-320692-000
4/25/2018	UNLV40-CC0928-FD405-FN40-GF05031	Surgery Programs, Hosting	\$5,000.00	DEPT OF SURGERY ENHANCEMENTS FUNDS	002-320744-000
4/25/2018	UNLV40-CC0928-FD405-FN40-GF05036	Pediatrics Support	\$3,500.00	DEPARTMENT OF PEDIATRICS RESIDENCY PROGRAM FUND	002-320774-000
4/25/2018	UNLV40-CC0928-FD405-FN40-GF05035	OB/GYN Support	\$3,700.00	DEPARTMENT OF OB/GYN ENHANCEMENTS FUND	002-320779-000
4/25/2018	UNLV40-CC0928-FD405-FN20-GF05030	Research Project Support	\$2,000.00	DEPT OF SURGERY TRAUMATIC INJURY RESEARCH FUND	002-320780-000
4/25/2018	UNLV40-CC0928-FD405-FN40-GF05033	Surgery Dept Expenses	\$4,500.00	ZAMBONI-FILDES VISITING SCHOLAR FUND	002-320787-000
4/25/2018	UNLV34-CC1522-FD415-FN40-GF05028	Entrepreneurship & Innovation Gift	\$37,500.00	CFE-CXF FUND	002-320793-000
4/25/2018	UNLV34-CC1522-FD415-FN40-GF05027	Entrepreneurship & Innovation Gift	\$112,500.00	CFE-TROESH FUND	002-320794-000
4/25/2018	UNLV40-CC0928-FD405-FN40-GF05032	Psychiatry Dept Support	\$8,000.00	DEPARTMENT OF PSYCHIATRY ENHANCEMENTS FUND	002-320795-000
4/25/2018	UNLV13-CC0569-FD415-FN40-GF04022	PLA Auction Reception	\$10,104.74	PUBLIC INTEREST LAW ASSOCIATION	002-320817-000
4/25/2018	UNLV20-CC0494-FD415-FN40-GF03435	Operations/Yr-End Events	\$25,000.00	AIA LAS VEGAS CHAPTER FUND-SCHOOL OF ARCHITECTURE	002-320847-000
4/25/2018	UNLV44-CC1425-FD415-FN30-GF01219	Sweep 3/2018	\$7,854.67	KUNV RADIO	002-320908-000
4/25/2018	UNLV43-CC0505-FD405-FN40-GF03653	Consulting Fees - Innovation/Research	\$16,000.00	SCHOOL FOR INNOVATION AND RESEARCH IN EDUCATION (SIRE)	002-321004-000
5/10/2018	UNLV33-CC1658-FD415-FN40-GF00782	Believer Festival	\$35,000.00	BLACK MOUNTAIN INSTITUTE UNRESTRICTED FUND	002-320039-000
5/10/2018	UNLV20-CC0666-FD415-FN40-GF01860	Spring Flicks Awards	\$3,500.00	ARTISTIC DIRECTION AND FILM PRODUCTION PROJECTS	002-320093-000
5/10/2018	UNLV33-CC1658-FD415-FN40-GF00782	Public Programs/Publication Projects	\$11,100.00	TRAN THI OANH VIETNAM EXCHANGE PROGRAM FUND	002-320141-000
5/10/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 3/2018	\$286,915.93	ATHLETICS DEPARTMENT	002-320148-000
5/10/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 3/2018	\$467,745.74	ATHLETICS-GENERAL	002-320150-000
5/10/2018	UNLV42-CC0115-FD703-FN90-PG08042	TMC Projects	\$222,177.28	THOMAS & MACK CTR IMPROVEMENTS	002-320159-000
5/10/2018	UNLV07-CC2207-FD807-FN70-PJ00748	Design Svcs/Permits - TCM1802	\$17,380.43	RUNNIN REBEL CLUB	002-320185-000
5/10/2018	UNLV07-CC2207-FD807-FN70-PJ00749	Design/Permits MDC1802	\$3,768.00	RUNNIN REBEL CLUB	002-320196-000
5/10/2018	UNLV34-CC1683-FD405-FN10-GF03230	Travel/General Expense	\$10,000.00	BUSINESS-ACCOUNTING DEPARTMENT	002-320211-000
5/10/2018	UNLV34-CC2116-FD415-FN40-GF04286	Operating Support	\$60,000.00	BUSINESS-LIED INSTITUTE RE FND	002-320226-000
5/10/2018	UNLV44-CC2172-FD405-FN40-GF00179	Social Work Operations	\$7,531.56	SOCIAL WORK	002-320376-000
5/10/2018	UNLV49-CC1259-FD405-FN30-GF02344	TEDx Gifts	\$20,000.00	TEDx UNLV	002-320422-000
5/10/2018	UNLV05-CC0097-FD415-FN10-GF04730	Gaming Innovation Showcase	\$5,390.00	DR. MARK YOSELOFF GAMING INNOVATION PROGRAM	002-320423-000
5/10/2018	UNLV01-CC1212-FD415-FN10-GF02038	Glen Canyon Natl History Assn	\$5,000.00	SCIENCES - LIFE SCIENCES (BIOLOGY)	002-320453-000
5/10/2018	UNLV33-CC0873-FD405-FN10-GF01697	Operational Costs	\$500.00	PRESERVE NEVADA	002-320505-000
5/10/2018	UNLV22-CC0863-FD405-FN40-GF04352	Student Award	\$250.00	DEAN'S ASSOCIATES - PUBLIC HEALTH	002-320550-000
5/10/2018	UNLV21-CC1124-FD415-FN50-GF03864	Veterans/Military Svcs Office Expenses	\$13,000.00	UNLV VETERAN & MILITARY FAMILY FUND	002-320560-000
5/10/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 3/2018	\$26,460.00	AD'S INITIATIVE	002-320784-000
5/10/2018	UNLV22-CC0863-FD405-FN40-GF04352	Travel Reimb	\$879.00	HEALTHCARE ADMINISTRATION STUDENT ASSOCIATION	002-320790-000
5/10/2018	UNLV34-CC2178-FD405-FN40-GF05026	Mgmt Info Systems	\$7,500.00	LEE BUSINESS SCHOOL INFORMATION SYSTEMS FUND	002-320797-000
5/10/2018	UNLV03-CC1791-FD405-FN40-GF02193	CEEC Dept Commitment - Equip	\$87,000.00	CONSTRUCTION MANAGEMENT PROGRAM	002-320930-000
5/10/2018	UNLV43-CC0505-FD405-FN40-GF03653	Consulting Fees - Innovation/Research	\$16,000.00	SCHOOL FOR INNOVATION AND RESEARCH IN EDUCATION (SIRE)	002-321004-000
5/24/2018	UNLV20-CC2065-FD405-FN10-GF02669	Projects/Events	\$4,000.00	FINE ARTS - MUSIC/JAZZ STUDIES	002-320086-000
5/24/2018	UNLV20-CC0977-FD405-FN40-GF02537	Drapes/Lighting Equipment	\$25,000.00	PERFORMING ARTS CENTER	002-320120-000
5/24/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 4/2018	\$45,501.40	ATHLETICS DEPARTMENT	002-320148-000
5/24/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 4/2018	\$47,722.71	ATHLETICS-GENERAL	002-320150-000
5/24/2018	UNLV29-CC0379-FD405-FN50-GF03094	Sweep 4/2018	\$2,312.80	UNLV DANCE	002-320156-000
5/24/2018	UNLV29-CC0221-FD405-FN50-GF00384	Sweep 4/2018	\$113.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
5/24/2018	UNLV29-CC0140-FD405-FN50-GF01079	Sweep 4/2018	\$1,489.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
5/24/2018	UNLV29-CC0126-FD405-FN50-GF03481	Sweep 4/2018	\$857.50	ATHLETICS-WOMENS BASKETBALL	002-320164-000
5/24/2018	UNLV29-CC0352-FD405-FN50-GF01357	Sweep 4/2018	\$1,127.00	BASEBALL PROGRAM	002-320165-000
5/24/2018	UNLV29-CC0140-FD405-FN50-GF01037	Sweep 4/2018	\$25,738.80	FOOTBALL PROGRAM	002-320168-000
5/24/2018	UNLV29-CC0379-FD405-FN50-GF04461	Sweep 4/2018	\$335.16	UNLV CHEERLEADING SQUAD	002-320171-000
5/24/2018	UNLV29-CC0274-FD405-FN50-GF01106	Sweep 4/2018	\$122.50	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
5/24/2018	UNLV29-CC1618-FD201-FN50-PG04125	Sweep 4/2018	\$558.60	REBEL ATHLETICS-PRIORITY 2017	002-320180-117
5/24/2018	UNLV29-CC0352-FD405-FN50-GF02857	Sweep 4/2018	\$14.70	RAF - MEN'S SOCCER	002-320183-000
5/24/2018	UNLV29-CC0140-FD405-FN50-GF04361	Sweep 4/2018	\$1,019.20	RAF - WOMEN'S SOCCER	002-320184-000
5/24/2018	UNLV29-CC0274-FD405-FN50-GF04219	Sweep 4/2018	\$980.00	RAF - VOLLEYBALL	002-320185-000
5/24/2018	UNLV29-CC0352-FD405-FN50-GF04301	Sweep 4/2018	\$24.50	RAF - MEN'S SWIMMING	002-320186-000
5/24/2018	UNLV29-CC0274-FD405-FN50-GF02865	Sweep 4/2018	\$117.60	RAF - WOMEN'S SWIMMING	002-320187-000
5/24/2018	UNLV29-CC0274-FD405-FN50-GF04390	Sweep 4/2018	\$1,372.00	RAF - TRACK & FIELD CC	002-320188-000
5/24/2018	UNLV29-CC0352-FD405-FN50-GF01129	Sweep 4/2018	\$1,053.50	RAF - MEN'S TENNIS	002-320189-000
5/24/2018	UNLV29-CC0352-FD405-FN50-GF02857	Operating Costs	\$37,483.42	GARY W. HANNA & CAROLYN JAN HANNA ATH SOCCER PROGRAM FUND	002-320194-000
5/24/2018	UNLV19-CC0924-FD415-FN30-GF00165	Basic Network & Mobile Device Security	\$37,980.00	GAMING CONTROL BOARD FUND	002-320298-000
5/24/2018	UNLV06-CC0402-FD405-FN10-GF02678	Graduate Assistantship	\$16,333.00	BIOMECHANICS LABORATORY	002-320316-000
5/24/2018	UNLV29-CC1618-FD201-FN50-PG04125	Sweep 4/2018	\$19,906.25	UNLV TUNNEL PROGRAM FUND	002-320416-000
5/24/2018	UNLV44-CC1425-FD415-FN30-GF01219	Sweep 4/2018	\$3,630.91	KUNV RADIO UNDERWRITING	002-320497-000
5/24/2018	UNLV01-CC2244-FD405-FN40-GF00136	Geosymposium Spring 2018	\$7,500.00	GEOSYMPIOSIUM	002-320516-000
5/24/2018	UNLV09-CC0745-FD415-FN40-GF02567	Patient Care - Better Smiles	\$19,549.00	THE BETTER SMILES FUND	002-320539-000
5/24/2018	UNLV09-CC0745-FD415-FN40-GF02567	Patient Care - Saturday Children's Clinic	\$1,648.73	SATURDAY MORNING CHILDREN'S CLINIC	002-320567-000
5/24/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 4/2018	\$1,648.73	RF-ATHLETICS	002-320624-000
5/24/2018	UNLV40-CC0928-FD405-FN20-GF05092	Burn Research Expenses	\$1,500.00	MORGAN RYAN BURN RESEARCH FUND	002-320729-000
5/24/2018	UNLV29-CC0379-FD201-FN50-PG12212	Operating Expenses	\$39,307.75	UNLV POM	002-320742-000
5/24/2018	UNLV03-CC0795-FD405-FN50-GF04972	Career Svcs Operations	\$500.00	ENGINEERING CAREER SERVICES	002-320763-000
5/24/2018	UNLV09-CC0745-FD415-FN40-GF02567	Patient Care - Sgt Ferrin	\$4,273.00	SGT CLINT FERRIN MEMORIAL VETERAN'S CLINIC	002-320848-000
5/24/2018	UNLV44-CC1425-FD415-FN30-GF01219	Sweep 4/2018	\$5,096.00	KUNV RADIO	002-320908-000
6/11/2018	UNLV20-CC1418-FD415-FN40-GF02138	Hall of Fame	\$11,184.10	FINE ARTS EVENTS FUND	002-320128-000
6/11/2018	UNLV33-CC0694-FD415-FN40-GF01941	Faculty Travel	\$26,853.96	TRAN THI OANH VIETNAM EXCHANGE PROGRAM FUND	002-320141-000
6/11/2018	UNLV03-CC0795-FD415-FN40-GF01092	Senior Design	\$10,270.00	ENGINEERING SENIOR DESIGN	002-320143-000
6/11/2018	UNLV34-CC1310-FD415-FN40-GF02558	LBS 50th Anniversary Celebration	\$5,000.00	COB - NV BUSINESS HALL OF FAME	002-320220-000

FY2018 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
6/11/2018	UNLV43-CC0505-FD405-FN40-GF03653	NV Consortium/Teachers Pipeline	\$681.00	EDUCATION-DISCRETIONARY	002-320260-000
6/11/2018	UNLV34-CC1758-FD405-FN30-GF01446	GCB - CBER 2018 Mid-Year Econ Update	\$60.00	GAMING CONTROL BOARD FUND	002-320298-000
6/11/2018	UNLV27-CC2245-FD405-FN50-GF01821	Hosting, Supplies, Svcs	\$5,000.00	SCHOOL OF NURSING GENERAL	002-320323-000
6/11/2018	UNLV33-CC0694-FD415-FN40-GF01941	PhD Students, Hosting, Gen'l Ops	\$20,000.00	COLLEGE OF LIBERAL ARTS GENERAL	002-320374-000
6/11/2018	UNLV03-CC0795-FD415-FN40-GF01092	Senior Design	\$14,500.00	FRED & HARRIET COX SENIOR DESIGN FUND	002-320470-000
6/11/2018	UNLV05-CC0197-FD15-FN20-GF05025	Supplies/Student Support	\$19,600.00	INNOVATION TO COMMERCIALIZATION FUND	002-320495-000
6/25/2018	UNLV43-CC0505-FD405-FN30-GF01840	Follmer & Ladd Salaries	\$10,000.00	GAYLE A. ZEITER LITERACY DEVELOPMENT CENTER EXPENDABLE FUND	002-320041-000
6/25/2018	UNLV20-CC1418-FD415-FN10-GF02242	Professorship - T Bavington	\$40,000.00	LENAHAN SALTMAN THOMAS & MACK PROFESSORSHIP	002-320100-000
6/25/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 5/2018	\$61,356.33	ATHLETICS DEPARTMENT	002-320148-000
6/25/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 5/2018	\$218,516.66	ATHLETICS-GENERAL	002-320158-000
6/25/2018	UNLV29-CC0379-FD405-FN50-GF03094	Sweep 5/2018	\$1,710.10	UNLV DANCE	002-320156-000
6/25/2018	UNLV29-CC0221-FD405-FN50-GF00384	Sweep 5/2018	\$15.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
6/25/2018	UNLV29-CC0140-FD405-FN50-GF01079	Sweep 5/2018	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
6/25/2018	UNLV29-CC0126-FD405-FN50-GF03481	Sweep 5/2018	\$1,078.00	ATHLETICS-WOMENS BASKETBALL	002-320164-000
6/25/2018	UNLV29-CC0352-FD405-FN50-GF01357	Sweep 5/2018	\$10,045.00	BASEBALL PROGRAM	002-320165-000
6/25/2018	UNLV29-CC0140-FD405-FN50-GF01037	Sweep 5/2018	\$4,293.38	FOOTBALL PROGRAM	002-320168-000
6/25/2018	UNLV29-CC0379-FD405-FN50-GF04461	Sweep 5/2018	\$1,500.38	UNLV CHEERLEADING SQUAD	002-320171-000
6/25/2018	UNLV29-CC0352-FD405-FN50-GF02857	Sweep 5/2018	\$14.70	RAF - MEN'S SOCCER	002-320183-000
6/25/2018	UNLV29-CC0140-FD405-FN50-GF04361	Sweep 5/2018	\$39.20	RAF - WOMEN'S SOCCER	002-320184-000
6/25/2018	UNLV29-CC0274-FD405-FN50-GF04219	Sweep 5/2018	\$24.50	RAF - VOLLEYBALL	002-320185-000
6/25/2018	UNLV29-CC0352-FD405-FN50-GF04301	Sweep 5/2018	\$24.50	RAF - MEN'S SWIMMING	002-320186-000
6/25/2018	UNLV29-CC0274-FD405-FN50-GF02865	Sweep 5/2018	\$196.00	RAF - WOMEN'S SWIMMING	002-320187-000
6/25/2018	UNLV29-CC0352-FD405-FN50-GF01129	Sweep 5/2018	\$2,121.70	RAF - MEN'S TENNIS	002-320189-000
6/25/2018	UNLV29-CC0274-FD405-FN50-GF00999	Sweep 5/2018	\$9,800.00	RAF - WOMEN'S TENNIS	002-320190-000
6/25/2018	UNLV07-CC2207-FD803-FN70-PJ00056	Hotel College Bldg Expense	\$4,086,636.50	HOSPITALITY HALL BUILDING FUND	002-320301-000
6/25/2018	UNLV29-CC1618-FD201-FN50-PG04125	Sweep 5/2018	\$10,106.25	UNLV TUNNEL PROGRAM FUND	002-320416-000
6/25/2018	UNLV44-CC1703-FD415-FN30-GF02332	Grad Students Salary/Tuition	\$14,700.00	NONPROFIT COMMUNITY AND LEADERSHIP INITIATIVE FUND	002-320429-000
6/25/2018	UNLV03-CC2189-FD405-FN40-GF03454	Rebel Racing	\$735.00	MECHANICAL ENGINEERING	002-320475-000
6/25/2018	UNLV44-CC1425-FD415-FN30-GF01219	Sweep 5/2018	\$2,370.40	KUNV RADIO UNDERWRITING	002-320497-000
6/25/2018	UNLV09-CC0745-FD415-FN40-GF02567	Ortho Residency Program Activities	\$2,800.00	ORTHODONTIC RESIDENCY PROGRAM	002-320553-000
6/25/2018	UNLV33-CC0873-FD405-FN40-GF02880	Summer Student Research Project	\$3,000.00	THE PUBLIC HISTORY GIFT FUND	002-320609-000
6/25/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 5/2018	\$4,070.36	RF-ATHLETICS	002-320624-000
6/25/2018	UNLV34-CC2099-FD405-FN40-GF04813	Dept of Finance Expenses	\$5,000.00	LEE BUSINESS SCHOOL DEPARTMENT OF FINANCE EXTERNAL EVENTS	002-320707-000
6/25/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep 5/2018	\$14,700.00	AD'S INITIATIVE	002-320784-000
6/25/2018	GiveSmart US Inc	Smiles Gala Fees	\$1,995.00	DEAN'S ASSOCIATES - DENTAL MEDICINE	002-320851-000
6/25/2018	UNLV44-CC1425-FD415-FN30-GF01219	Sweep 5/2018	\$38,933.70	KUNV RADIO	002-320908-000
6/25/2018	UNLV43-CC0505-FD405-FN40-GF03653	Consulting Fees - Innovation/Research	\$16,000.00	SCHOOL FOR INNOVATION AND RESEARCH IN EDUCATION (SIRE)	002-321004-000
6/27/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep thru 6/21/18	\$43,103.83	ATHLETICS DEPARTMENT	002-320148-000
6/27/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep thru 6/21/18	\$170,128.00	ATHLETICS-GENERAL	002-320150-000
6/27/2018	UNLV29-CC0379-FD405-FN50-GF03094	Sweep thru 6/21/18	\$20,981.80	UNLV DANCE	002-320156-000
6/27/2018	UNLV29-CC0221-FD405-FN50-GF00384	Sweep thru 6/21/18	\$2,955.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
6/27/2018	UNLV29-CC0140-FD405-FN50-GF01079	Sweep thru 6/21/18	\$264.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
6/27/2018	UNLV29-CC0126-FD405-FN50-GF03481	Sweep thru 6/21/18	\$98.00	ATHLETICS-WOMENS BASKETBALL	002-320164-000
6/27/2018	UNLV29-CC0352-FD405-FN50-GF01357	Sweep thru 6/21/18	\$57.82	BASEBALL PROGRAM	002-320165-000
6/27/2018	UNLV29-CC0140-FD405-FN50-GF01037	Sweep thru 6/21/18	\$25,480.00	FOOTBALL PROGRAM	002-320168-000
6/27/2018	UNLV29-CC0379-FD405-FN50-GF04461	Sweep thru 6/21/18	\$6,137.74	UNLV CHEERLEADING SQUAD	002-320171-000
6/27/2018	UNLV29-CC0352-FD405-FN50-GF02857	Sweep thru 6/21/18	\$504.70	RAF - MEN'S SOCCER	002-320183-000
6/27/2018	UNLV29-CC0140-FD405-FN50-GF04361	Sweep thru 6/21/18	\$137.20	RAF - WOMEN'S SOCCER	002-320184-000
6/27/2018	UNLV29-CC0274-FD405-FN50-GF04219	Sweep thru 6/21/18	\$24.50	RAF - VOLLEYBALL	002-320185-000
6/27/2018	UNLV29-CC0352-FD405-FN50-GF01129	Sweep thru 6/21/18	\$1,764.00	RAF - MEN'S TENNIS	002-320189-000
6/27/2018	UNLV29-CC0274-FD405-FN50-GF00999	Sweep thru 6/21/18	\$98.00	RAF - WOMEN'S TENNIS	002-320190-000
6/27/2018	UNLV29-CC1618-FD201-FN50-PG04125	Sweep thru 6/21/18	\$6,676.25	UNLV TUNNEL PROGRAM FUND	002-320416-000
6/27/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep thru 6/21/18	\$2,846.34	RF-ATHLETICS	002-320624-000
6/27/2018	UNLV29-CC1618-FD405-FN50-GF01923	Sweep thru 6/21/18	\$490.00	AD'S INITIATIVE	002-320784-000

Restricted Fund Total \$43,482,020.65

Spencer Education Foundation (2,380.19) return of gift

Transfers to Football Foundation 130,524.00

Transfer to Soccer Foundation 793,513.55

Transfer to Research Foundation 135,195.00

UNLV Medicine 414,000.00

Total Program Expenses \$44,952,873.01 PER GL (002-503010-000)

In-Kind Gifts 5,806,104.60 PER GL (002-503015-000)

183,333.33 PRESIDENT'S SALARY ENHANCEMENTS

UNRESTRICTED FUND TOTAL 183,333.33 PER GL (001-503002)

TOTAL PROGRAM GIFTS TO UNLV PER FS \$50,942,310.94

UNLV Confirmation \$56,055,445.81

FY2018 UNLV FOUNDATION SCHOLARSHIP EXPENSES

<u>Post date</u>	<u>Board of Regent Account</u>	<u>Purpose of Transfer</u>	<u>Amount of Transfer</u>	<u>UNLV Foundation Account Description</u>	<u>UNLV Foundation Account</u>
7/10/2017	2300-243-354K	Sch - Kitty Rodman Special Ed (2 of 2)	\$112,283.76	KITTY RODMAN SPECIAL EDUCATION SCHOLARSHIP	002-331046-000
7/24/2017	2300-243-345C	Sch - PhD Fellowships	\$27,000.00	BLACK MOUNTAIN INSTITUTE UNRESTRICTED FUND	002-320039-000
7/24/2017	2300-243-3496	Sch - Fine Arts General	\$735.00	FINE ARTS - MUSIC/JAZZ STUDIES	002-320086-000
7/24/2017	2300-243-3496	Sch - Fine Arts General	\$735.00	FINE ARTS - ART DEPARTMENT	002-320097-000
7/24/2017	2300-243-3794	Sch - DSI	\$3,500.00	S.J. HALL PROGRAM FUND	002-320108-000
7/24/2017	2300-243-3486	Sch - Political Science	\$1,000.00	LIBERAL ARTS - POLITICAL SCI	002-320367-000
7/24/2017	2300-243-348D	Sch - Hixson/Lied Success	\$25,000.00	HIXSON-LIED SUCCESS SCHOLARS PROGRAM FUND	002-320564-000
7/24/2017	2300-243-358B	Sch - Aviano	\$10.00	RF-BUSINESS	002-320625-000
7/24/2017	2300-243-356J	Sch - Brandon/Mehan Smith	\$77.50	RF-BUSINESS	002-320625-000
7/24/2017	2300-243-352Q	Sch - Business Alumni	\$50.00	RF-BUSINESS	002-320625-000
7/24/2017	2300-243-336C	Sch - COB MBA	\$10.00	RF-BUSINESS	002-320625-000
7/24/2017	2300-243-3600	Sch - DP Partners	\$30.00	RF-BUSINESS	002-320625-000
7/24/2017	2300-243-3312	Sch - NV CPA Foundation	\$95.00	RF-BUSINESS	002-320625-000
7/24/2017	2300-243-348E	Sch - Prasad Acctg	\$45.00	RF-BUSINESS	002-320625-000
7/24/2017	2300-243-356N	Sch - LV Sands Sustainability	\$15,000.00	LAS VEGAS SANDS SUSTAINABILITY RESEARCH AWARD	002-320684-000
7/24/2017	2300-243-3414	Sch - Greenspun	\$1,000.00	COLLEGE OF URBAN AFFAIRS GENERAL	002-320750-000
7/24/2017	2300-243-393E	Sch - Greenspun Urban Affairs	\$2,500.00	DEAN'S ASSOCIATES - URBAN AFFAIRS	002-320753-000
7/24/2017	2300-243-3461	Sch - Manilow	\$460.59	BARRY MANILOW	002-330502-000
7/24/2017	2300-243-39CF	Sch - Muterspaw	\$1,200.00	JOSH MUTERSPAW MEMORIAL SCHOLARSHIP	002-330505-000
7/24/2017	2300-243-351Q	Sch - Flahery/Swayze	\$1,100.00	RICHARD E. FLAHERY & JIM SWAYZE SCH	002-330506-000
7/24/2017	2300-243-3480	Sch - Fong Grad	\$528.97	FONG - HOTEL	002-330507-000
7/24/2017	2300-243-3535	Sch - Knudson	\$507.68	H KNUDSON MEMORIAL ART SCHOLAR	002-330510-000
7/24/2017	2300-243-340P	Sch - Jack/Fay Ross	\$38,000.00	JACK AND FAY ROSS FAMILY SCHOLARSHIP	002-330514-000
7/24/2017	2300-243-3312	Sch - NSCPA	\$4,655.00	NSCPA SCHOLARSHIP	002-330524-000
7/24/2017	2300-243-333R	Sch - NSCPA	\$1,072.44	NSCPA SCHOLARSHIP	002-330524-000
7/24/2017	2300-243-391X	Sch - Stocker	\$20,000.00	STOCKER TRUST	002-330525-000
7/24/2017	2300-243-3506	Sch - Ned Day	\$2,500.00	NED DAY MEMORIAL	002-330530-000
7/24/2017	2300-243-3506	Sch - Ned Day	\$2,500.00	NED DAY MEMORIAL	002-330530-000
7/24/2017	2300-243-335R	Sch - Semola	\$1,195.87	SALVATORE P. SEMOLA SCHOLARSHIP	002-330532-000
7/24/2017	2300-243-340M	Sch - Rumboltz	\$1,500.00	MICHAEL AND GERI RUMBOLZ SCHOLARSHIP	002-330534-000
7/24/2017	2300-243-3518	Sch - Greenblatt/Smith/Knell	\$5,919.47	RONNIE GREENBLATT SCHOLARSHIP FUND	002-330535-000
7/24/2017	2300-243-340K	Sch - Tobman	\$2,300.00	JEAN AND HERB TOBMAN BUSINESS SCHOLARSHIP	002-330540-000
7/24/2017	2300-243-340N	Sch - Dan Riley	\$4,000.00	DAN RILEY SCHOLARSHIP FUND	002-330543-000
7/24/2017	2300-243-340N	Sch - Dan Riley	\$4,000.00	DAN RILEY SCHOLARSHIP FUND	002-330543-000
7/24/2017	2300-243-340N	Sch - Dan Riley	\$4,000.00	DAN RILEY SCHOLARSHIP FUND	002-330543-000
7/24/2017	2300-243-343K	Sch - Rollings	\$1,000.00	W. ROLLINGS & B. J. WILLIAMS-ROLLINGS SCH - HISTORY	002-330544-000
7/24/2017	2300-243-3353	Sch - John S Wright	\$1,000.00	JOHN S WRIGHT MEMORIAL SCHOLAR	002-330555-000
7/24/2017	2300-243-3847	Sch - Science & Art	\$10,000.00	SCIENCE & ART SCHOLARSHIP	002-330569-000
7/24/2017	2300-243-341G	Sch - Infinity World	\$2,200.00	INFINITY WORLD DEVELOPMENT SCHOLARSHIP	002-330570-000
7/24/2017	2300-243-342G	Sch - Vaglio	\$2,396.50	CATHERINE VAGLIO SCHOLARSHIP FUND IN EDUCATION	002-330572-000
7/24/2017	2300-243-3333	Sch - Swerdlow	\$263.24	SWERDLOW FAMILY-HOTEL	002-330578-000
7/24/2017	2300-243-3371	Sch - Abe Noel Music	\$2,000.00	ABE NOLE MUSIC SCHOLARSHIP	002-330579-000
7/24/2017	2300-243-3913	Sch - Hardigree	\$1,200.00	DON HARDIGREE MEMORIAL SCHOLARSHIP	002-330583-000
7/24/2017	2300-243-391W	Sch - Mary Dougherty	\$24,000.00	MARY DOUGHERTY HONORS SCHOLAR	002-330588-000
7/24/2017	2300-243-3783	Sch - LV Hospitality/Mktg	\$1,852.66	LAS VEGAS HOSPITALITY ASSN (LVHA)	002-330590-000
7/24/2017	2300-243-3600	Sch - DP Partners	\$1,470.00	DP PARTNERS REAL ESTATE SCHOLARSHIP	002-330592-000
7/24/2017	2300-243-3640	Sch - Mitzl/Johnny Hughes	\$13,000.00	MITZI & JOHNNY HUGHES - HONORS	002-330594-000
7/24/2017	2300-243-3639	Sch - Jean Nidetch	\$80,742.35	J. NIDETCH WOMEN'S CTR SCHOLAR	002-330611-000
7/24/2017	2300-243-3656	Sch - Pierson	\$9,499.21	EDWARD PIERSON MEM SCHOLARSHIP	002-330614-000
7/24/2017	2300-243-3655	Sch - Schraiber	\$495.73	CARL & BONNIE SCHRAIBER SCHOL	002-330620-000
7/24/2017	2300-243-3715	Sch - Nowak Notre Dame	\$1,100.00	NOWAK NOTRE DAME-MOUNTAIN MINES SCHOLARSHIP	002-330623-000
7/24/2017	2300-243-3686	Sch - Bunker/McClenahan	\$42,250.00	CYNTHIA BUNKER SCHOLARSHIP	002-330626-000
7/24/2017	2300-243-3722	Sch - Black Mountain Kennel	\$2,000.00	BLACK MTN KENNEL CLUB SCHOLAR	002-330638-000
7/24/2017	2300-243-3761	Sch - Dixon/Gianakis	\$2,412.63	DIXON/GIANAKIS LONE STAR SCHOL	002-330644-000
7/24/2017	2300-243-3341	Sch - Frank Sala	\$6,807.11	FRANK J SALA SCHOLARSHIP	002-330657-000
7/24/2017	2300-243-3497	Sch - College of Business/Econ	\$310.00	COLLEGE OF BUSINESS SCHOLARSHIPS	002-330660-000
7/24/2017	2300-243-3337	Sch - Jim Brennan	\$1,269.42	JIM BRENNAN DESIGN SCHOLARSHIP	002-330664-000
7/24/2017	2300-243-3500	Sch - M Laird	\$9,690.41	MARJORIE FRANCIS LAIRD SCHOL	002-330665-000
7/24/2017	2300-243-3754	Sch - Stan Fulton	\$76,000.00	STAN FULTON SCHOLARSHIP	002-330666-000
7/24/2017	2300-243-334D	Sch - Hollins	\$515.23	ANTHONY C HOLLINS MEMORIAL SCH	002-330667-000
7/24/2017	2300-243-396R	Sch - Deskin	\$1,500.00	RUTHE V. DESKIN MEMORIAL SCH	002-330668-000
7/24/2017	2300-243-396R	Sch - Deskin	\$1,500.00	RUTHE V. DESKIN MEMORIAL SCH	002-330668-000
7/24/2017	2300-243-3833	Sch - Edwards/Olswang	\$2,000.00	E EDWARDS & M OLSWANG-GEOLOGY	002-330669-000
7/24/2017	2300-243-3905	Sch - F&B Directors	\$3,585.65	FOOD & BEV DIR ASSOC SCH	002-330672-000
7/24/2017	2300-243-3611	Sch - Lochridge	\$1,499.92	BARBARA L LOCHRIDGE SCHOLARSHIP	002-330680-000
7/24/2017	2300-243-3887	Sch - HFTP	\$1,210.14	HFTP SCHOLARSHIP	002-330681-000
7/24/2017	2300-243-3775	Sch - Maury Stevens	\$1,000.00	MAURY STEVENS MEMORIAL SCHOLAR	002-330687-000
7/24/2017	2300-243-333E	Sch - Hornbuckle	\$4,576.17	HORNBUCKLE FAMILY SCHOLARSHIP	002-330700-000
7/24/2017	2300-243-3486	Sch - Political Science	\$500.00	POLITICAL SCIENCE SCHOLARSHIPS	002-330714-000
7/24/2017	2300-243-3956	Sch - Anne Fenton Wyman	\$1,200.00	ANNE FENTON WYMAN SCHOLARSHIP	002-330719-000
7/24/2017	2300-243-391B	Sch - Thos C Wright	\$1,000.00	T.C. WRIGHT INTERNT'L PROGRAMS SCHOLAR	002-330720-000
7/24/2017	2300-243-391B	Sch - Thos C Wright	\$1,000.00	T.C. WRIGHT INTERNT'L PROGRAMS SCHOLAR	002-330720-000
7/24/2017	2300-243-3911	Sch - Blanka/Norman Marsh	\$8,000.00	BLANKA & NORMAN MARSH SCH	002-330723-000
7/24/2017	2300-243-3848	Sch - Patterson	\$4,729.32	WILLIAM L PATTERSON MUSIC SCH	002-330725-000
7/24/2017	2300-243-396X	Sch - Cutler	\$1,300.00	WENDELL C CUTLER SCHOLARSHIP	002-330726-000
7/24/2017	2300-243-3940	Sch - Geo Brown	\$1,600.00	GEORGE L BROWN SCHOLARSHIP	002-330728-000
7/24/2017	2300-243-3888	Sch - Ronald McDonald House	\$1,169.12	R MCDONALD'S HOUSE CHARITIES	002-330730-000
7/24/2017	2300-243-336C	Sch - LBS MBA Garcia	\$990.00	LEE BUSINESS MBA SCHOLARSHIP	002-330733-000
7/24/2017	2300-243-3961	Sch - Rick Parks	\$4,237.00	RICK PARKS SCHOLARSHIP	002-330737-000
7/24/2017	2300-243-393Y	Sch - Muriel Stevens	\$1,126.16	MURIEL STEVENS SCHOLARSHIP	002-330740-000
7/24/2017	2300-243-3988	Sch - Frome	\$1,000.00	LEONARD AND RHODA FROME MEMORIAL SCHOLARSHIP	002-330741-000
7/24/2017	2300-243-3836	Sch - Student Research	\$4,060.00	LIBERAL ARTS SCHOLARSHIPS	002-330744-000
7/24/2017	2300-243-391R	Sch - HFTP	\$1,136.01	HFTP FRANCES TALLY SCHOLARSHIP	002-330752-000
7/24/2017	2300-243-341R	Sch - Reynolds Grad	\$3,491.06	REYNOLDS ENDOWED GRAD-MUSIC	002-330754-000
7/24/2017	2300-243-393X	Sch - Jay Hahn	\$3,000.00	JAY HAHN LAW ENFORCEMENT SCHOLARSHIP	002-330761-000
7/24/2017	2300-243-393X	Sch - Jay Hahn	\$3,000.00	JAY HAHN LAW ENFORCEMENT SCHOLARSHIP	002-330761-000
7/24/2017	2300-243-394B	Sch - Lodge/Clark	\$4,000.00	JERRY LODGE & ROBERT E. CLARK SCHOLARSHIP	002-330762-000
7/24/2017	2300-243-3693	Sch - Greater NV Assoc of Realtors	\$8,005.12	GLVAR SCHOLARSHIP	002-330778-000
7/24/2017	2300-243-330E	Sch - Kovell	\$2,000.00	HANK KOVELL SCHOLARSHIP	002-330781-000
7/24/2017	2300-243-330E	Sch - Kovell	\$2,000.00	HANK KOVELL SCHOLARSHIP	002-330781-000
7/24/2017	2300-243-3798	Sch - Womens Council	\$2,500.00	WOMEN'S COUNCIL OF REALTORS SCHOLARSHIP	002-330782-000
7/24/2017	2300-243-355D	Sch - CAEO	\$3,000.00	C.A.E.O. SCHOLARSHIP FUND	002-330789-000

FY2018 UNLV FOUNDATION SCHOLARSHIP EXPENSES

<u>Post date</u>	<u>Board of Regent Account</u>	<u>Purpose of Transfer</u>	<u>Amount of Transfer</u>	<u>UNLV Foundation Account Description</u>	<u>UNLV Foundation Account</u>
7/24/2017	2300-243-333D	Sch - Dolores Owens	\$5,088.92	DOLORES OWENS SCHOLARSHIP	002-330790-000
7/24/2017	2300-243-393CM	Sch - Boyer	\$3,000.00	HAROLD & JUDITH BOYER GRADUATE STUDENT FELLOWSHIP	002-330791-000
7/24/2017	2300-243-330N	Sch - Susan Johnson	\$2,440.84	SUSAN L JOHNSON SCHOLARSHIP	002-330795-000
7/24/2017	2300-243-333T	Sch - Susan Ann Sky Holmes	\$1,311.99	SUSAN ANN SKY HOLMES MEMORIAL SCHOLARSHIP	002-330798-000
7/24/2017	2300-243-333M	Sch - Michael Tata	\$4,461.14	MICHAEL J TATA MEMORIAL SCHOLARSHIP	002-330800-000
7/24/2017	2300-243-3999	Sch - Naylor/TWI	\$1,247.29	C.E. NAYLOR/TWI GROUP MEM SCH	002-330803-000
7/24/2017	2300-243-339C	Sch - Zika-Semenza	\$1,356.32	JERRI ZIKA-SEMENZA MEM SCH	002-330804-000
7/24/2017	2300-243-393CK	Sch - Muterspaw	\$1,300.00	JASON MUTERSPAW MEMORIAL SCHOLARSHIP	002-330808-000
7/24/2017	2300-243-335T	Sch - Deacon	\$1,500.00	JAMES E. DEACON SCHOLARSHIP	002-330809-000
7/24/2017	2300-243-335W	Sch - Keyser	\$4,400.14	ROBERT & DOROTHY KEYSER COB GRAD FELLOWSHIP	002-330810-000
7/24/2017	2300-243-396G	Sch - Linfa Wright	\$80,000.00	LINF A R WRIGHT SCHOLARSHIP	002-330812-000
7/24/2017	2300-243-394A	Sch - Barton	\$4,042.34	HOLLY & BEN BARTON MEM SCH	002-330817-000
7/24/2017	2300-243-331K	Sch - Kishner	\$3,432.10	KISHNER FAMILY MEMORIAL SCHOLARSHIP	002-330818-000
7/24/2017	2300-243-338J	Sch - Dental General (Hobbs)	\$1,000.00	UNLV DENTAL MEDICINE SCH	002-330830-000
7/24/2017	2300-243-394E	Sch - Honors	\$4,000.00	HONORS COLLEGE - GENERAL SCHOLARSHIPS	002-330837-000
7/24/2017	2300-243-336B	Sch - Polly Gonzales	\$1,000.00	POLLY GONZALEZ MEMORIAL SCHOLARSHIP	002-330838-000
7/24/2017	2300-243-3355	Sch - CCIM/ICSC	\$1,500.00	CCIM SCHOLARSHIP	002-330839-000
7/24/2017	2300-243-3774	Sch - Knauss	\$5,000.00	CHARLES & SELMA KNAUSS SCHOLARSHIP	002-330844-000
7/24/2017	2300-243-337P	Sch - Wolzinger	\$20,000.00	WOLZINGER FAMILY SCIENCE RESEARCH SCHOLARSHIP	002-330845-000
7/24/2017	2300-243-337K	Sch - Osher Re-Entry	\$52,258.86	OSHER REENTRY SCHOLARSHIPS	002-330849-000
7/24/2017	2300-243-338X	Sch - Sigrid Sommer	\$500.00	SIGRID SOMMER SCHOLARSHIP FUND	002-330851-000
7/24/2017	2300-243-396Y	Sch - Isabelle Emerson	\$974.80	ISABELLE EMERSON SCH IN JAZZ STUDIES	002-330854-000
7/24/2017	2300-243-339D	Sch - SW PGA	\$1,119.89	SOUTHWEST SECTION PGA SCHOLARSHIP	002-330863-000
7/24/2017	2300-243-342B	Sch - Wells Fargo Global	\$18,050.00	WELLS FARGO GLOBAL ENTREPRENEURSHIP EXPERIENCE SCHOLARSHIP	002-330866-000
7/24/2017	2300-243-344R	Sch - Angela Farrar	\$1,683.63	ANGELA FARRAR MEMORIAL SCH	002-330867-000
7/24/2017	2300-243-398L	Sch - Silver State Schools	\$1,600.00	SILVER STATE SCHOOLS CREDIT UNION SCH FUND	002-330888-000
7/24/2017	2300-243-354J	Sch - Monti Carlin Tettamanti	\$4,000.00	MONTI TETTAMANTI MEMORIAL SCHOLARSHIP	002-330892-000
7/24/2017	2300-243-342L	Sch - Englestad Scholars	\$400,000.00	ENGELSTAD SCHOLARS' PROGRAM FUND	002-330904-000
7/24/2017	2300-243-342M	Sch - Vergiels	\$1,200.00	JOHN M. VERGIELS SCHOLARSHIP FUND	002-330906-000
7/24/2017	2300-243-343Y	Sch - Zigler	\$2,000.00	MICHAEL ZIGLER MEMORIAL SCHOLARSHIP FUND	002-330913-000
7/24/2017	2300-243-343G	Sch - Jay Morrison Jazz	\$13,207.29	JAY N. MORRISON JAZZ STUDIES SCH FUND	002-330920-000
7/24/2017	2300-243-344H	Sch - McLeod	\$1,960.00	WILLIAM AND CAROL MCLEOD SCHOLARSHIP FUND	002-330921-000
7/24/2017	2300-243-348E	Sch - Prasad Acctg	\$4,455.00	PRASAD ACCOUNTING SCHOLARSHIP	002-330922-000
7/24/2017	2300-243-344L	Sch - Matthew Anderson	\$3,861.08	MATTHEW S. ANDERSON MEMORIAL PGM SCHOLARSHIP FUND	002-330928-000
7/24/2017	2300-243-345C	Sch - BMI PhD Fellowships	\$27,000.00	BMI Ph.D. FELLOWSHIP FUND	002-330931-000
7/24/2017	2300-243-345H	Sch - Kish/Plevo	\$8,510.50	JOHN C. KISH AND FRANK (JACK) PLEVO MEMORIAL SCH	002-330934-000
7/24/2017	2300-243-349F	Sch - Bea Ratliffe	\$1,462.82	BEA RATLIFF SCHOLARSHIP FUND	002-330936-000
7/24/2017	2300-243-344Y	Sch - Pollard	\$5,940.00	STEVE POLLARD MEMORIAL SCHOLARSHIP FUND	002-330945-000
7/24/2017	2300-243-353H	Sch - Tony Ferro	\$1,000.00	DR. TONY FERRI MEMORIAL SCHOLARSHIP FUND	002-330953-000
7/24/2017	2300-243-347B	Sch - Lewis Family	\$5,000.00	LEWIS FAMILY HONORS SCHOLARSHIP FUND	002-330957-000
7/24/2017	2300-243-349W	Sch - Gullo	\$1,000.00	SAMUEL A. AND JEAN V. GULLO SCHOLARSHIP FUND	002-330958-000
7/24/2017	2300-243-346N	Sch - Lee Scholars	\$70,000.00	LEE SCHOLARS FUND	002-330960-000
7/24/2017	2300-243-347G	Sch - David Emerson	\$1,208.57	DAVID W. EMERSON SCHOLARSHIP FUND	002-330967-000
7/24/2017	2300-243-348C	Sch - Barbara Cloud	\$1,000.00	BARBARA CLOUD MEMORIAL SCHOLARSHIP FUND	002-330972-000
7/24/2017	2300-243-347H	Sch - MN Jan	\$4,850.00	PROFESSOR MN. JAN, CHEMISTRY SCHOLARSHIP FUND	002-330977-000
7/24/2017	2300-243-347Y	Sch - AGEM	\$5,000.00	ASSOCIATION OF GAMING EQUIPMENT MANUFACTURERS (AGEM) SCH	002-330982-000
7/24/2017	2300-243-351R	Sch - Sastaunik/Honors	\$22,000.00	PATRICIA SASTAUNIK-HONORS	002-330987-000
7/24/2017	2300-243-349E	Sch - O'Bannon Family	\$30,000.00	O'BANNON FAMILY SCHOLARSHIP FUND	002-331016-000
7/24/2017	2300-243-349G	Sch - History Dept	\$500.00	HISTORY DEPARTMENT TRIBUTE SCHOLARSHIP FUND	002-331017-000
7/24/2017	2300-243-349T	Sch - Nasser Daneshvary	\$1,500.00	NASSER DANESHVARY MEMORIAL SCHOLARSHIP	002-331020-000
7/24/2017	2300-243-349K	Sch - Russell/Brenda Frank	\$5,000.00	RUSSELL L & BRENDA FRANK SCHOLARSHIP FUND	002-331022-000
7/24/2017	2300-243-368D	Sch - Bank of America	\$25,668.00	BANK OF AMERICA NV BUSINESS SCHOLARSHIP	002-331024-000
7/24/2017	2300-243-393CN	Sch - Dr Hal Rothman	\$3,500.00	DR. HAL K. ROTHMAN FUND IN HISTORY	002-331025-000
7/24/2017	2300-243-394F	Sch - Int'l Studies/Michael Bower	\$3,000.00	INTERNATIONAL STUDIES GENERAL SCHOLARSHIP	002-331028-000
7/24/2017	2300-243-353K	Sch - Pat Goodall	\$1,000.00	PAT GOODALL SCHOLARSHIP FUND	002-331029-000
7/24/2017	2300-243-351E	Sch - Back Bar	\$7,200.00	BACK BAR USA SCHOLARSHIP FUND	002-331039-000
7/24/2017	2300-243-352P	Sch - Chris McNamee	\$1,100.00	CHRIS MCNAMEE MEMORIAL SCHOLARSHIP FUND	002-331047-000
7/24/2017	2300-243-353G	Sch - Malcolm/Carolyn Graham	\$1,000.00	MALCOLM & CAROLYN L. GRAHAM SCHOLARSHIP	002-331048-000
7/24/2017	2300-243-352T	Sch - Comprehensive Cancer Ctr	\$1,000.00	COMPREHENSIVE CANCER CENTERS OF NEVADA SCH (EIP-AUG 2020)	002-331049-000
7/24/2017	2300-243-359C	Sch - Carla Parker	\$24,000.00	CARLA F. PARKER AND FAMILY SCHOLARSHIP FUND	002-331051-000
7/24/2017	2300-243-353W	Sch - Sastaunik Re-Entry	\$20,000.00	PATRICIA SASTAUNIK-REENTRY	002-331054-000
7/24/2017	2300-243-352Q	Sch - LBS Alumni Chapter	\$4,950.00	LEE BUSINESS SCHOOL ALUMNI CHAPTER SCHOLARSHIP	002-331057-000
7/24/2017	2300-243-352W	Sch - MGM Academic	\$88,000.00	MGM RESORTS INT. ACADEMIC EXCELLENCE SCH - HONORS	002-331058-000
7/24/2017	2300-243-352R	Sch - UNLVino	\$4,027.75	UNLVINO SCHOLARSHIP FUND	002-331063-000
7/24/2017	2300-243-354L	Sch - Jerald Dick	\$2,000.00	JERALD M. DICK FAMILY TRUST SCHOLARSHIP	002-331092-000
7/24/2017	2300-243-356K	Sch - Gary Gray	\$2,500.00	GARY GRAY SCHOLARSHIP FUND	002-331120-000
7/24/2017	2300-243-356J	Sch - Brandon/Megan Smith	\$7,672.50	BRANDON AND MEGAN SMITH SCHOLARSHIP	002-331132-000
7/24/2017	2300-243-358C	Sch - Dorothy Mae Freischel	\$1,000.00	DOROTHY MAE FREISCHEL SCHOLARSHIP-JOURNALISM	002-331138-000
7/24/2017	2300-243-358R	Sch - Dorothy Mae Freischel	\$1,000.00	DOROTHY MAE FREISCHEL SCHOLARSHIP-JOURNALISM	002-331138-000
7/24/2017	2300-243-357W	Sch - Anderson Cooper	\$5,000.00	ANDERSON COOPER HONORS SCHOLARSHIP	002-331144-000
7/24/2017	2300-243-358B	Sch - Aviano	\$990.00	AVIANO SCHOLARSHIP	002-331147-000
7/24/2017	2300-243-357R	Sch - Hope Scholars	\$4,067.00	UNLV HOPE SCHOLARS	002-331164-000
7/24/2017	2300-243-359H	Sch - Meadow Gold	\$7,350.00	MEADOW GOLD DAIRY PURE SCHOLARSHIP FUND	002-331168-000
8/11/2017	2300-243-348D	Sch - Hixon Lied Success	\$25,000.00	HIXSON-LIED SUCCESS SCHOLARS PROGRAM FUND	002-330564-000
8/11/2017	2300-243-3428	Sch - UNLV Foundation General Acad	\$41,000.00	UNLV FOUNDATION GENERAL ACADEMIC SCHOLARSHIPS	002-330500-000
8/11/2017	2300-243-3602	Sch - Mary Lou Loveday	\$2,000.00	MARY LOU LOVEDAY MEMORIAL SCH.	002-330503-000
8/11/2017	2300-243-3363	Sch - Midby Brown	\$24,000.00	MIDBY-BYRON CCCC	002-330504-000
8/11/2017	2300-243-341E	Sch - Penta Bldg Grp	\$10,000.00	PENTA BUILDING GROUP SCHOLARSHIP FUND	002-330529-000
8/11/2017	2300-243-344J	Sch - June Cook	\$10,750.00	JUNE P COOK SCHOLARSHIP FUND	002-330531-000
8/11/2017	2300-243-3349	Sch - Benetti Family	\$2,100.00	BENETTI FAMILY	002-330533-000
8/11/2017	2300-243-3525	Sch - Eliasen	\$3,500.00	NELS K-GUNDRUN L ELIASSEN	002-330549-000
8/11/2017	2300-243-3366	Sch - GC Wallace	\$1,500.00	G.C. WALLACE, INC.	002-330554-000
8/11/2017	2300-243-3603	Sch - Leo Gibrich	\$999.90	LEO GIBRICH MEMORIAL - College of Business	002-330561-000
8/11/2017	2300-243-3603	Sch - Leo Gibrich	\$1,000.00	LEO GIBRICH MEMORIAL - College of Education	002-330562-000
8/11/2017	2300-243-348A	Sch - Bluecoats	\$10,500.00	BLUECOATS, INC. SCHOLARSHIP FUND	002-330567-000
8/11/2017	2300-243-3322	Sch - Multi Cultural Eng	\$12,095.00	MULTICULTURAL ENGINEERING PROGRAM SCHOLARSHIP	002-330576-000
8/11/2017	2300-243-339I	Sch - Debate Team	\$44,000.00	SANFORD AND SANDRA BERMAN DEBATE SCHOLARSHIP	002-330581-000
8/11/2017	2300-243-3524	Sch - Siefert	\$1,499.98	CHARLES & TONA SIEFERT	002-330582-000
8/11/2017	2300-243-3529	Sch - Dee Smith	\$61,000.00	DEE SMITH SCHOLARSHIP	002-330587-000
8/11/2017	2300-243-3597	Sch - Wyman Civil Eng	\$1,103.00	R WYMAN CIVIL ENGINEERING SCH.	002-330596-000
8/11/2017	2300-243-3885	Sch - Fred Albrecht Alumni Assn	\$11,750.00	FRED C ALBRECHT ALUMNI ASSOCIATION SCH	002-330604-000
8/11/2017	2300-243-3628	Sch - Wilson	\$137,000.00	EARL & HAZEL WILSON SCHOLAR	002-330613-000

FY2018 UNLV FOUNDATION SCHOLARSHIP EXPENSES

<u>Post date</u>	<u>Board of Regent Account</u>	<u>Purpose of Transfer</u>	<u>Amount of Transfer</u>	<u>UNLV Foundation Account Description</u>	<u>UNLV Foundation Account</u>
8/11/2017	2300-243-3920	Sch - Barnette Family	\$632.87	BARNETTE FAMILY SCHOLARSHIP	002-330615-000
8/11/2017	2300-243-3336	Sch - Station	\$12,000.00	STATION CASINOS FAMILY SCHOLARSHIP FUND	002-330616-000
8/11/2017	2300-243-3659	Sch - Halsey	\$4,000.00	SARA LYNNE HALSEY SCHOLARSHIP	002-330618-000
8/11/2017	2300-243-3719	Sch - Bunny Burns	\$1,900.00	BUNNY Y. BURNS SCHOLARSHIP	002-330625-000
8/11/2017	2300-243-3712	Sch - Sletten	\$2,500.00	J ROBERT SLETTEN SCHOLAR FUND	002-330629-000
8/11/2017	2300-243-3750	Sch - John Bailey	\$1,124.81	JOHN BAILEY MEMORIAL SCHOLAR	002-330639-000
8/11/2017	2300-243-3760	Sch - Levy	\$2,900.00	HARRY C. & JEANNE LEVY MEMORIAL SCHOLARSHIP	002-330645-000
8/11/2017	2300-243-3770	Sch - Drobkin	\$3,000.00	SAMANTHA DROBKIN SCHOLARSHIP	002-330646-000
8/11/2017	2300-243-3763	Sch - Phyllis Frias	\$4,500.00	PHYLLIS FRIAS SCIENCE SCHOLAR	002-330647-000
8/11/2017	2300-243-3714	Sch - Mary & John Hughes	\$115,000.00	MARY V & JOHN P HUGHES SCHOLAR	002-330651-000
8/11/2017	2300-243-3370	Sch - Norine Busby Crouch	\$5,450.00	NORINE BUSBY CROUCH MEMORIAL	002-330655-000
8/11/2017	2300-243-3340	Sch - UNLV Faculty Club	\$4,000.00	UNLV FACULTY-STAFF HOLIDAY CARD SCHOLARSHIP	002-330674-000
8/11/2017	2300-243-3845	Sch - So NV Chapter	\$1,002.75	ASPE SCHOLARSHIP	002-330675-000
8/11/2017	2300-243-39CD	Sch - Nursing	\$2,500.00	NURSING SCHOLARSHPS	002-330691-000
8/11/2017	2300-243-341T	Sch - Joyce Mack	\$4,410.00	JOYCE MACK SCHOLARSHIP	002-330701-000
8/11/2017	2300-243-3382	Sch - D Brinker	\$8,500.00	DOROTHEA BRINKER SCHOLARSHIP FUND	002-330702-000
8/11/2017	2300-243-3381	Sch - Woitishek	\$19,800.00	LOUIS WOITISHEK SCHOLARSHIP FUND	002-330703-000
8/11/2017	2300-243-3969	Sch - Gedance	\$7,000.00	EDNA M & MAURICE GEDANCE SCH	002-330717-000
8/11/2017	2300-243-3956	Sch - Jammarr Banks	\$500.00	JAMMARR L BANKS MEMORIAL SCH	002-330732-000
8/11/2017	2300-243-393W	Sch - Carol Bellmyer	\$1,900.00	CAROLE BELLMYRE DIST SCH FUND	002-330743-000
8/11/2017	2300-243-351F	Sch - M Tiberti	\$2,400.00	MARIA TIBERTI NURSING SCHOLAR	002-330746-000
8/11/2017	2300-243-392N	Sch - Terry Wade	\$5,000.00	TERRY WADE SCHOLARSHIP	002-330766-000
8/11/2017	2300-243-39AN	Sch - Wolzinger	\$14,000.00	WOLZINGER FAMILY ENGINEERING RESEARCH SCHOLARSHIP	002-330797-000
8/11/2017	2300-243-393T	Sch - Michael Gail Andress	\$10,000.00	MICHAEL GAIL ANDRESS MEMORIAL SCHOLARSHIP	002-330807-000
8/11/2017	2300-243-333F	Sch - Rado Jones	\$4,000.00	RADO W JONES SCHOLARSHIP	002-330811-000
8/11/2017	2300-243-3782	Sch - Mary & John Hughes	\$30,000.00	MARY V & JOHN P HUGHES UNLV ALUMNI ASSN DEPT SCHOLARSHIP	002-330843-000
8/11/2017	2300-243-338A	Sch - Bradham	\$250.00	C.J. & JIM BRADHAM SCHOLARSHIP FUND	002-330846-000
8/11/2017	2300-243-338N	Sch - MGM	\$11,500.00	MGM RESORTS INTERNATIONAL ACADEMIC EXCELLENCE SCH FUND	002-330871-000
8/11/2017	2300-243-3960	Sch - Graebel	\$980.00	MECHANICAL ENGINEERING OUTSTANDING STUDENT OF THE YEAR	002-330875-000
8/11/2017	2300-243-335A	Sch - O'Rourke Plumbing	\$5,000.00	O'ROURKE PLUMBING SCHOLARSHIP	002-330876-000
8/11/2017	2300-243-335H	Sch - Barton Family	\$4,999.50	BARTON FAMILY SCHOLARSHIP FUND	002-330883-000
8/11/2017	2300-243-39CT	Sch - Nevada Recycling	\$50.00	NEVADA RECYCLING SCHOLARSHIP FUND	002-330893-000
8/11/2017	2300-243-347E	Sch - Smatresk Family	\$1,825.00	SMATRESK FAMILY SCHOLARSHIP FUND	002-330902-000
8/11/2017	2300-243-348X	Sch - Kelsall	\$109,250.00	ROY AND HELEN KELSALL ENGINEERING SCH FUND	002-330910-000
8/11/2017	2300-243-343X	Sch - Wm Wells	\$2,300.00	DR. WILLIAM R. WELLS FAMILY AND INCOSE SCHOLARSHIP	002-330925-000
8/11/2017	2300-243-348K	Sch - Eunice Borgeson	\$62,000.00	EUNICE M. BORGESON SCHOLARSHIP	002-330930-000
8/11/2017	2300-243-340B	Sch - Bob MacDonald Ent	\$1,000.00	BOB MACDONALD ENTERTAINMENT ENGINEERING SCH FUND	002-330937-000
8/11/2017	2300-243-345A	Sch - Devore Family	\$1,400.00	DEVORE FAMILY NURSING SCHOLARSHIP	002-330944-000
8/11/2017	2300-243-353X	Sch - Race Salazar	\$750.00	RACE M. SALAZAR SCHOLARSHIP FUND	002-330946-000
8/11/2017	2300-243-3406	Sch - Academic	\$77,249.11	ARAMARK SCHOLARSHIP FUND	002-330948-000
8/11/2017	2300-243-346F	Sch - Milton Glick	\$375.00	MILTON GLICK MEMORIAL SCHOLARSHIP FUND	002-330956-000
8/11/2017	2300-243-351M	Sch - Yaffa Daham Nursing	\$1,200.00	THE YAFFA DAHAM NURSING SCHOLARSHIP FUND	002-330959-000
8/11/2017	2300-243-346H	Sch - Philip Cohen	\$285,000.00	PHILIP J. COHEN SCHOLARSHIP FUND	002-330962-000
8/11/2017	2300-243-339B	Sch - Waibel	\$23,992.00	DENNIS WAIBEL MEMORIAL SCHOLARSHIP	002-330963-000
8/11/2017	2300-243-346K	Sch - Konami	\$5,000.00	KONAMI GAMING INC. SCHOLARSHIP FOR COMPUTER SCIENCE FUND	002-330964-000
8/11/2017	2300-243-3743	Sch - NAIOP/Tim Snow	\$5,599.52	NAIOP/TIM SNOW SCHOLARSHIP	002-330965-000
8/11/2017	2300-243-351B	Sch - Alice Merrill	\$4,750.00	ALICE A. MERRILL SCHOLARSHIP	002-330969-000
8/11/2017	2300-243-347F	Sch - Gilman/Bartlett Eng	\$59,850.00	GILMAN AND BARTLETT ENGINEERING SCHOLARSHIP	002-330974-000
8/11/2017	2300-243-348A	Sch - NV State Bank	\$50,300.00	NEVADA STATE BANK PRESIDENTIAL SCHOLARSHIP FUND	002-330981-000
8/11/2017	2300-243-342N	Sch - Patricia Sastaunik	\$68,750.00	PATRICIA SASTAUNIK-FAS	002-330985-000
8/11/2017	2300-243-349M	Sch - Mertens	\$250.00	ROSEMARY AND JOHN MERTENS SCHOLARSHIP FUND	002-331008-000
8/11/2017	2300-243-350E	Sch - JT3 Graduate	\$19,600.00	JT3 GRADUATE FELLOWSHIP FUND	002-331027-000
8/11/2017	2300-243-354G	Sch - Rancho HS	\$2,275.00	RANCHO HIGH SCHOOL SCHOLARSHIP FUND	002-331037-000
8/11/2017	2300-243-352E	Sch - Edw/Shaua Smith	\$55,334.00	EDWARD & SHAUNA SMITH NURSING SCHOLARSHIP FUND	002-331041-000
8/11/2017	2300-243-352M	Sch - Petroni Family	\$1,000.00	PETRONI FAMILY SCHOLARSHIP FUND	002-331042-000
8/11/2017	2300-243-352K	Sch - R Dippner	\$1,500.00	RALPH S DIPPNER SCHOLARSHIP FUND	002-331043-000
8/11/2017	2300-243-354K	Sch - Kitty Rodman Spec Ed	\$2,370.50	KITTY RODMAN SPECIAL EDUCATION SCHOLARSHIP	002-331046-000
8/11/2017	2300-243-352F	Sch - Pat Sastaunik Veterans	\$25,000.00	PATRICIA SASTAUNIK-VETERANS	002-331055-000
8/11/2017	2300-243-352X	Sch - Carol Martin Nursing	\$1,000.00	CAROL E. MARTIN NURSING SCHOLARSHIP	002-331056-000
8/11/2017	2300-243-353F	Sch - Tish Smyer Nursing	\$1,500.00	TISH M. SMYER NURSING SCHOLARSHIP FUND	002-331061-000
8/11/2017	2300-243-353E	Sch - Bennett Family	\$125,000.00	BENNETT FAMILY HONORS SCHOLARSHIP FUND	002-331064-000
8/11/2017	2300-243-358K	Sch - Boyer Jumpstart	\$9,800.00	HAROLD L. BOYER JUMPSTART NURSING SCHOLARSHIP	002-331159-000
8/11/2017	2300-243-358N	Sch - NV Subcontractors Assn	\$4,900.00	NEVADA SUBCONTRACTORS ASSOCIATION FUND	002-331162-000
8/11/2017	2300-243-358R	Sch - Healthcare Heroes	\$5,000.00	HEALTHCARE HEROES SCHOLARSHIP FUND	002-331163-000
8/25/2017	2300-243-3846	Sch - Law School/R Morgan	\$78,858.25	RICHARD J. MORGAN CHAIR IN LAW	002-332011-000
8/25/2017	2300-243-3613	Sch - LV Sunrise Lions Club	\$200.00	LV SUNRISE LIONS CLUB SCH.	002-330509-000
8/25/2017	2300-243-349R	Sch - Rollings	\$1,329.59	B.J. WILLIAMS-ROLLINGS & W. ROLLINGS SCH - LAW	002-330545-000
8/25/2017	2300-243-3322	Sch - Multi-Cultural Engineering	\$400.00	MULTICULTURAL ENGINEERING PROGRAM SCHOLARSHIP	002-330576-000
8/25/2017	2300-243-393N	Sch - President's Fellowship	\$37,500.00	PRESIDENT'S GRADUATE FELLOWSHIPS	002-330617-000
8/25/2017	2300-243-393N	Sch - President's Fellowship	\$37,500.00	PRESIDENT'S GRADUATE FELLOWSHIPS	002-330617-000
8/25/2017	2300-243-342E	Sch - Hermsen	\$10,000.00	HERMSEN FELLOWSHIP FUND	002-330709-000
8/25/2017	2300-243-344Q	Sch - UNLV Alum/Sterling	\$10,000.00	UNLV ALUMNI SCHOLARSHIP FUND	002-330710-000
8/25/2017	2300-243-340F	Sch - Wm S Boyd	\$50,174.17	WILLIAM S BOYD SCHOLARSHIP	002-330711-000
8/25/2017	2300-243-3909	Sch - Emilie Wanderer	\$2,500.00	EMILIE WANDERER SCHOLARSHIPS	002-330731-000
8/25/2017	2300-243-347A	Sch - Leo Gibrich	\$1,373.89	LEO GIBRICH LAW SCHOLARSHIP	002-330813-000
8/25/2017	2300-243-394N	Sch - Chas McCrea	\$11,447.82	CHARLES H MCCREA JR SCHOLARSHIP	002-330814-000
8/25/2017	2300-243-340H	Sch - H&L Babcock	\$24,388.53	HOWARD & LEONTYNA BABCOCK SCH	002-330815-000
8/25/2017	2300-243-340G	Sch - Noel Gage	\$13,589.03	NOEL GAGE SCHOLARSHIP	002-330862-000
8/25/2017	2300-243-338W	Sch - Weistrop/Schaffer	\$964.00	DONNA WEISTROP & DAVID B. SHAFFER SCH FND	002-330870-000
8/25/2017	2300-243-391E	Sch - Wm/Alberta Stern	\$10,907.59	WM & ALBERTA STERN LAW SCHOLARSHIP	002-330894-000
8/25/2017	2300-243-343T	Sch - Forsman/Pescetta	\$5,150.71	FORSMAN AND PESSETTA SCH FUND	002-330919-000
8/25/2017	2300-243-345D	Sch - Alcorn Arch	\$10,000.00	MICHAEL ALCORN SCHOLARSHIP FOR ARCHITECTURE	002-330933-000
8/25/2017	2300-243-351C	Sch - Clifford Jones	\$45,461.62	CLIFFORD A. JONES SR. LAW SCHOOL SCHOLARSHIP FUND	002-330938-000
8/25/2017	2300-243-348L	Sch - Senoras/Senores	\$4,900.00	SENOAS OF EXCELLENCE SENORES OF DISTINCTION SCH FUND	002-330984-000
8/25/2017	2300-243-350A	Sch - Sastaunik Grad	\$40,000.00	PATRICIA SASTAUNIK-GRADUATE	002-330986-000
8/25/2017	2300-243-350A	Sch - Sastaunik Grad	\$40,000.00	PATRICIA SASTAUNIK-GRADUATE	002-330986-000
8/25/2017	2300-243-347W	Sch - UNLV FND BOT	\$30,000.00	UNLV FOUNDATION BOARD OF TRUSTEES FELLOWSHIP	002-331001-000
8/25/2017	2300-243-347W	Sch - UNLV FND BOT	\$30,000.00	UNLV FOUNDATION BOARD OF TRUSTEES FELLOWSHIP	002-331001-000
8/25/2017	2300-243-359D	Sch - Gordon Fink	\$9,706.51	GORDON I. FINK SCHOLARSHIP FUND	002-331031-000
8/25/2017	2300-243-350P	Sch - Richard Brown	\$16,731.95	RICHARD L. BROWN COMMUNITY SERVICE AWARD	002-331034-000
8/25/2017	2300-243-354K	Sch - Kitty Rodman Spec Ed	\$7,190.39	KITTY RODMAN SPECIAL EDUCATION SCHOLARSHIP	002-331046-000
8/25/2017	2300-243-359L	Sch - Fred Gibson	\$3,709.65	FRED D. GIBSON III MEMORIAL SCHOLARSHIP FUND	002-331059-000

FY2018 UNLV FOUNDATION SCHOLARSHIP EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
8/25/2017	2300-243-359M	Sch - Lawrence Ita	\$1,875.40	LAWRENCE ITA SCHOLARSHIP	002-331107-000
8/25/2017	2300-243-355B	Sch - Latin Chamber of Commerce	\$14,000.00	LATIN CHAMBER OF COMMERCE SCHOLARSHIP FUND	002-331119-000
8/25/2017	2300-243-357Y	Sch - Thomas & Mack	\$198,200.00	THOMAS & MACK SCHOLARSHIPS	002-331129-000
8/25/2017	2300-243-355M	Sch - Thos Plein	\$2,000.00	THOMAS A. PLEIN SCHOLARSHIP	002-331131-000
8/25/2017	2300-243-356X	Sch - Freddie Glusman	\$32,036.00	FREDDIE GLUSMAN SCHOLARSHIP	002-331142-000
8/25/2017	2300-243-357D	Sch - Peter Christiansen	\$51,789.64	PETER S. CHRISTIANSEN SCHOLARSHIP	002-331143-000
8/25/2017	2300-243-358H	Sch - Adrian Karimi	\$4,400.00	ADRIAN KARIMI FIRST GENERATION PROFESSIONAL SCHOLARSHIP(GEN)	002-331158-000
9/11/2017	2300-243-359N	Sch - Transfer Student	\$25,000.00	TRANSFER STUDENT SCHOLARSHIP FUND	002-330580-000
9/11/2017	2300-243-3834	Sch - Architecture General	\$4,800.00	ARCHITECTURE SCHOLARSHIPS	002-330662-000
9/11/2017	2300-243-335B	Sch - Bob Genzer	\$4,400.00	BOB GENZER / AMERICAN PLANNING ASSOC SCH FUND	002-330831-000
9/11/2017	2300-243-342B	Sch - Wells Fargo Global	\$3,000.00	WELLS FARGO GLOBAL ENTREPRENEURSHIP EXPERIENCE SCHOLARSHIP	002-330866-000
9/11/2017	2300-243-350H	Sch - Les Sully	\$7,300.00	LES SULLY SCHOLARSHIP	002-331026-000
9/11/2017	2300-243-355B	Sch - Latin Chamber of Commerce	\$2,000.00	LATIN CHAMBER OF COMMERCE SCHOLARSHIP FUND	002-331119-000
9/11/2017	2300-243-359K	Sch - Mark Lovett	\$2,500.00	MARK B. "MARKIE" LOVETT SCHOLARSHIP FUND	002-331165-000
9/25/2017	2300-243-3414	Sch - Greenspun	\$1,000.00	DEAN'S ASSOCIATES - URBAN AFFAIRS	002-320753-000
9/25/2017	2300-243-3522	Sch - M Paul Messineo	\$349.59	M. PAUL MESSINEO	002-330571-000
9/25/2017	2300-243-3747	Sch - Evans/Anonymous	\$4,000.00	LUCILE EVANS SCHOLARSHIP	002-330637-000
10/10/2017	2300-243-351W	Sch - UNLV FND Preview	\$10,000.00	UNLV FOUNDATION PREVIEW SCHOLARSHIP	002-331021-000
10/10/2017	2300-243-358J	Sch - Benza	\$500.00	AEROSPACE STUDIES SCHOLARSHIP (PRIVATE GAETANO "GUY" BENZA)	002-331146-000
10/25/2017	2300-257-5459	Sch - ACHC Scholarships	\$2,500.00	DEAN'S ASSOCIATES - PUBLIC HEALTH	002-320550-000
10/25/2017	2300-243-3828	Sch - Commercial Roofers	\$1,500.00	COMMERCIAL ROOFERS, INC.	002-330679-000
11/6/2017	2300-243-394E	Sch - Honors	\$1,000.00	HONORS COLLEGE UNRESTRICTED	002-320325-000
11/6/2017	2300-243-394E	Sch - Honors	\$1,000.00	DEAN'S ASSOCIATES - HONORS COLLEGE	002-320326-000
11/6/2017	2300-243-391T	Sch - Lisa Sherman	\$500.00	LISA SHERMAN SERVICE AWARD	002-330632-000
11/6/2017	2300-243-357E	Sch - Stensrud	\$10,000.00	STENSURD SCHOLARSHIP	002-331136-000
11/17/2017	2300-243-3846	Sch - Law School Gen	\$500.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
11/17/2017	2300-243-347J	Sch - St Rose	\$10,000.00	ST. ROSE DOMINICAN HOSPITALS SCHOLARSHIP FUND	002-330978-000
11/17/2017	2300-243-348R	Sch - Harold Boyer	\$4,000.00	HAROLD L. BOYER NURSING SCHOLARSHIP FUND	002-331012-000
11/17/2017	2300-243-354K	Sch - Kitty Rodman	\$51,456.54	KITTY RODMAN SPECIAL EDUCATION SCHOLARSHIP	002-331046-000
12/4/2017	2300-243-355B	Sch - Latin Chamber of Commerce	\$5,000.00	LATIN CHAMBER OF COMMERCE SCHOLARSHIP FUND	002-331119-000
1/10/2018	2300-259-6203	Sch - Lib Arts Friends of World Anth	\$525.00	FRIENDS OF WORLD ANTHROPOLOGY	002-320592-000
1/10/2018	2300-243-3369	Sch - Acctg Dept	\$40.00	RF-BUSINESS	002-320625-000
1/10/2018	UNLV03-CC0353-FD405-FN80-GF0498	Sch - Eng	\$19,502.00	LAS VEGAS BUSINESS ACADEMY GRADUATE FELLOWSHIP	002-320733-000
1/10/2018	2300-243-359J	Sch - DiCicco	\$3,870.90	FRANK A. DICICCO SCHOLARSHIP FUND	002-320741-000
1/10/2018	2300-243-3369	Sch - Acctg Dept	\$1,960.00	ACCOUNTING SCHOLARSHIPS	002-330601-000
1/10/2018	2300-243-3906	Sch - Eng	\$1,000.00	ENGINEERING SCHOLARSHIPS	002-330648-000
1/10/2018	2300-243-3833	Sch - Edwards & Olswang	\$4,800.00	E EDWARDS & M OLSWANG-GEOLOGY	002-330669-000
1/10/2018	2300-243-392M	Sch - Edwards & Olswang	\$5,000.00	E EDWARDS/M OLSWANG-ANTHR/ARCH	002-330670-000
1/10/2018	2300-243-3846	Sch - Eglert Prince	\$27,198.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
1/10/2018	2300-243-3846	Sch - Friedman Civil Liberties	\$500.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
1/10/2018	2300-243-3846	Sch - SNAWA	\$12,000.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
1/10/2018	2300-243-3956	Sch - Anne Fenton Wyman	\$600.00	ANNE FENTON WYMAN SCHOLARSHIP	002-330719-000
1/10/2018	2300-243-391B	Sch - Thos Wright	\$1,000.00	T.C. WRIGHT INTERN'TL PROGRAMS SCHOLAR	002-330720-000
1/10/2018	2300-243-335J	Sch - Desert Space	\$980.00	DESERT SPACE FOUNDATION AWARD	002-330826-000
1/10/2018	2300-243-347J	Sch - St Rose	\$21,660.00	ST. ROSE DOMINICAN HOSPITALS SCHOLARSHIP FUND	002-330978-000
1/10/2018	2300-243-348Q	Sch - Marlon Charitable	\$50,000.00	TONY & RENEE MARLON CHARITABLE FND NURSING FELLOWSHIPS & SCH	002-331009-000
1/10/2018	2300-243-394F	Sch - Int'l Studies	\$6,980.00	INTERNATIONAL STUDIES GENERAL SCHOLARSHIP	002-331028-000
1/10/2018	2300-243-354K	Sch - Kitty Rodman	\$653.04	KITTY RODMAN SPECIAL EDUCATION SCHOLARSHIP	002-331046-000
1/25/2018	2300-243-342E	Sch - Hermsen	\$10,000.00	HERMSEN FELLOWSHIP FUND	002-330709-000
1/25/2018	2300-243-344Y	Sch - Steve Pollard	\$60.00	STEVE POLLARD MEMORIAL SCHOLARSHIP FUND	002-330945-000
1/25/2018	2300-243-353E	Sch - Bennett Family	\$125,000.00	BENNETT FAMILY HONORS SCHOLARSHIP FUND	002-331064-000
1/25/2018	2300-243-3846	Sch - Law School General	\$4,949.00	ASSOCIATION OF CORPORATE COUNSEL OF NEVADA CHAPTER SCH	002-331156-000
2/9/2018	UNLV09-CC0598-FD405-FN80-GF0500	Sch - Dignity Health/St Rose	\$1,000.00	UNLV SCHOOL OF DENTAL MEDICINE	002-320850-000
2/9/2018	2300-243-3846	Sch - General/DeCastroverde	\$2,000.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
2/9/2018	2300-243-394E	Sch - Honors	\$3,750.00	HONORS COLLEGE - GENERAL SCHOLARSHIPS	002-330837-000
2/9/2018	2300-243-338P	Sch - Jake Garahime	\$7,840.00	JAKE GAREHIME JAZZ STUDIES SCH FUND	002-330860-000
2/9/2018	2300-243-355C	Sch - Matt Smith LC	\$12,000.00	MATT SMITH LC COMMUNITY FOUNDATION CHANGING LIVES	002-331118-000
2/9/2018	2300-243-355B	Sch - Latin Chamber of Commerce	\$2,000.00	LATIN CHAMBER OF COMMERCE SCHOLARSHIP FUND	002-331119-000
2/9/2018	UNLV09-CC0598-FD405-FN80-GF0500	Sch - Dignity Health/St Rose	\$49,000.00	DIGNITY HEALTH ST. ROSE DOMINICAN SCHOLARSHIP - DENTAL	002-331170-000
2/26/2018	2300-243-3846	Sch - Law School General	\$10,000.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
3/9/2018	2300-257-5459	Sch - Kacee Lundell	\$2,500.00	DEAN'S ASSOCIATES - PUBLIC HEALTH	002-320550-000
3/9/2018	UNLV03-CC0353-FD405-FN80-GF0505	Sch - Fred Gallow - Cyber Security	\$34,000.00	ENGINEERING FELLOWSHIP/GRADUATE ASSISTANTSHIP UNRESTRICTED	002-320828-000
3/9/2018	2300-243-351F	Sch - Tiberti	\$2,400.00	MARIA TIBERTI NURSING SCHOLAR	002-330746-000
3/9/2018	2300-243-338J	Sch - Dental General	\$1,000.00	UNLV DENTAL MEDICINE SCH	002-330830-000
3/9/2018	2300-243-39CG	Sch - Nowlin	\$500.00	DR. THOMAS P. NOWLIN SCHOLARSHIP FUND	002-330835-000
3/9/2018	2300-243-350X	Sch - Leta Orr	\$1,000.00	LETA M. ORR SCHOLARSHIP FUND	002-330976-000
3/9/2018	2300-243-358J	Sch - Benza	\$500.00	AEROSPACE STUDIES SCHOLARSHIP (PRIVATE GAETANO "GUY" BENZA)	002-331146-000
3/26/2018	2300-243-349E	Sch - Dean's	\$1,470.00	FINE ARTS DEAN'S SCHOLARSHIP	002-330822-000
3/26/2018	2300-243-3943	Sch - VISTA	\$980.00	VISTA GROUP OUTSTANDING SENIOR AWARD	002-330878-000
3/26/2018	2300-243-350Q	Sch - Smith/Thompson	\$500.00	RON SMITH AND SUSAN THOMPSON SCHOLARSHIP FUND	002-330980-000
3/26/2018	2300-243-338J	Sch - Dental (B Artmann)	\$2,156.00	BRYAN ARTMANN MEMORIAL SCHOLARSHIP FUND	002-331111-000
4/10/2018	2300-243-354K	Sch - Kitty Rodman Spec Ed	\$40,961.29	KITTY RODMAN SPECIAL EDUCATION SCHOLARSHIP	002-331046-000
4/10/2018	UNLV27-CC0136-FD405-FN80-GF0507	Sch - Kowalski-Deaner	\$3,370.00	KOWALSKI-DEANER ENDOWED SCHOLARSHIP FUND (EIP - XXXX)	002-331187-000
4/25/2018	UNLV33-CC1680-FD405-FN80-GF0348	Sch - Sidney Green	\$500.00	SIDNEY GREEN SOCIOLOGY SCH	002-330621-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0078	Sch - Irene/Duncan Lee	\$25,000.00	IRENE AND DUNCAN R. LEE SCHOLARSHIP FUND	002-331067-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0317	Sch - Snyder	\$25,000.00	DON AND DEE SNYDER SCHOLARSHIP FUND	002-331071-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0284	Sch - John Kish	\$25,000.00	JOHN C. KISH SCHOLARSHIP	002-331072-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0021	Sch - Diana Bennett	\$25,000.00	DIANA L. BENNETT SCHOLARSHIP FUND	002-331073-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0354	Sch - Benjamin Wm Sung Keun Misch	\$25,000.00	BENJAMIN WILLIAM SUNG KEUN MISCH MEMORIAL SCHOLARSHIP FUND	002-331074-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0202	Sch - Dana/Greg Lee	\$25,000.00	DANA AND GREGORY LEE SCHOLARSHIP FUND	002-331082-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0128	Sch - Women's Health Assoc	\$25,000.00	WOMEN'S HEALTH ASSOCIATES OF SOUTHERN NEVADA SCHOLARSHIP	002-331083-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0077	Sch - Jeri/Richard Crawford	\$25,000.00	JERI S. AND RICHARD T. CRAWFORD SCHOLARSHIP	002-331084-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0370	Sch - Jameson Family	\$25,000.00	JAMESON FAMILY SCHOLARSHIP FUND	002-331087-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0148	Sch - Quirk	\$25,000.00	EDWARD & MARIA QUIRK FUND	002-331088-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0312	Sch - Fine/Goodman	\$25,000.00	GLORIA & MARK FINE & MAYOR CAROLYN & OSCAR GOODMAN SCH FUND	002-331089-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0021	Sch - Emily Stevens	\$25,000.00	EMILY STEVENS MEMORIAL SCHOLARSHIP FUND	002-331090-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0098	Sch - Yackira	\$25,000.00	MICHAEL AND RENEE YACKIRA SCHOLARSHIP	002-331091-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0371	Sch - Hope Anstett	\$25,000.00	HOPE ANSTETT FUND	002-331099-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0441	Sch - Dignity/St Rose	\$50,000.00	DIGNITY HEALTH ST. ROSE DOMINICAN FUND	002-331112-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0260	Sch - Houston/MacDonald	\$25,000.00	SUSAN N. HOUSTON AND RICHARD AND CLAIRE MACDONALD SCH	002-331113-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0205	Sch - Marlon	\$25,000.00	TONY AND RENEE MARLON SCHOLARSHIP FUND	002-331116-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0261	Sch - Cashman Family	\$25,000.00	CASHMAN FAMILY SCHOLARSHIP FUND	002-331117-000

FY2018 UNLV FOUNDATION SCHOLARSHIP EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0224	Sch - Zeiter, Katz, Martin & Rowe	\$25,000.00	ZEITER, KATZ, MARTIN AND ROWE SCH FUND	002-331123-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0220	Sch - Atkinson/Schafer	\$25,000.00	BARBARA F. ATKINSON, MD AND MAUREEN E. SCHAFFER SCHOLARSHIP	002-331124-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0236	Sch - Thomas/Mary Gallagher	\$50,000.00	THOMAS E. & MARY K. GALLAGHER FOUNDATION SCH FUND	002-331125-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0219	Sch - Bank of NV	\$9,800.00	BANK OF NEVADA SCHOLARSHIP FUND	002-331127-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0061	Sch - Sanchez Medical	\$25,000.00	SANCHEZ MEDICAL RESEARCH SCHOLARSHIP FUND	002-331134-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0372	Sch - Ackerman	\$25,000.00	DEBRA AND GARY ACKERMAN SCHOLARSHIP FUND	002-331135-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0461	Sch - Wells Fargo	\$25,000.00	WELLS FARGO SCHOLARSHIP (SOM)	002-331148-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0485	Sch - B O'Rourke	\$4,900.00	BARBARA H. O'ROURKE, MD MEMORIAL SCHOLARSHIP	002-331166-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0509	Sch - Horn	\$2,500.00	STEVEN AND DEANNA "DENNY" HORN SCHOLARSHIP FUND	002-331188-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0509	Sch - Whiting-Turner	\$25,000.00	THE WHITING-TURNER, TSK ARCHITECTS SCHOLARSHIP	002-331197-000
4/25/2018	UNLV40-CC1222-FD405-FN80-GF0509	Sch - Marianne/Chris Lane	\$25,000.00	MARIANNE AND CHRIS LANE SCHOLARSHIP	002-331210-000
5/10/2018	UNLV33-CC1268-FD405-FN80-G01342	Sch - Travel Grants	\$18,000.00	BLACK MOUNTAIN INSTITUTE UNRESTRICTED FUND	002-320039-000
5/10/2018	UNLV23-CC0240-FD405-FN80-GF0225	Sch - CAEO	\$5,000.00	C.A.E.O.	002-320047-000
5/10/2018	UNLV13-CC2235-FD405-FN80-GF0121	Sch - Law School General	\$20,000.00	PUBLIC INTEREST LAW ASSOCIATION	002-320817-000
5/10/2018	UNLV20-CC1190-FD405-FN80-GF0208	Sch - Dance	\$500.00	DANCE SCHOLARSHIPS	002-330697-000
5/10/2018	UNLV22-CC1762-FD405-FN80-GF0235	Sch - Stacy Darling	\$2,000.00	STACY DARLING SCHOLARSHIP	002-330802-000
5/10/2018	UNLV21-CC0519-FD405-FN80-GF0395	Sch - Academics	\$40,000.00	ARAMARK SCHOLARSHIP FUND	002-330948-000
5/10/2018	UNLV20-CC1190-FD405-FN80-GF0175	Sch - Johnny Brenden	\$25,000.00	JOHNNY BRENDEN FILMMAKERS AWARD	002-330949-000
5/10/2018	UNLV22-CC1762-FD405-FN80-GF0129	Sch - Guinan/Gerstenberger	\$4,500.00	MARY GUINAN AND SHAWN GERSTENBERGER PUBLIC HEALTH SCH FUND	002-330951-000
5/10/2018	UNLV33-CC1680-FD405-FN80-GF0390	Sch - James Frey	\$1,000.00	JAMES FREY GRADUATE STUDENT RESEARCH SCHOLARSHIP FUND	002-330952-000
5/10/2018	UNLV40-CC1222-FD405-FN80-GF0345	Sch - Jessup Family	\$25,000.00	JESSUP FAMILY SCHOLARSHIP FUND	002-331069-000
5/10/2018	UNLV40-CC1222-FD405-FN80-GF0236	Sch - Investment Counsel Co	\$25,000.00	THE INVESTMENT COUNSEL COMPANY, RANDY GARCIA SCHOLARSHIP	002-331108-000
5/10/2018	UNLV40-CC1222-FD405-FN80-GF0205	Sch - Tony/Renee Marlon	\$25,000.00	TONY AND RENEE MARLON SCHOLARSHIP FUND	002-331116-000
5/10/2018	UNLV40-CC1222-FD405-FN80-GF0487	Sch - Andrew Cash	\$5,000.00	ANDREW M. CASH, MD SCHOLARSHIP	002-331169-000
5/10/2018	UNLV40-CC1222-FD405-FN80-GF0511	Sch - Malachi	\$25,000.00	MALACHI 3:10 SCHOLARSHIP	002-331215-000
5/24/2018	UNLV27-CC0136-FD405-FN80-GF0507	Sch - Jumpstart Award	\$1,000.00	UNLV SCHOOL OF NURSING JUMPSTART AWARD	002-320714-000
5/24/2018	UNLV27-CC0136-FD405-FN80-GF0512	Sch - Summerlin Hosp Aux Nursing	\$500.00	SUMMERLIN HOSPITAL AUXILIARY NURSING AWARD	002-320832-000
5/24/2018	UNLV43-CC1470-FD405-FN80-GF0103	Sch - CSIEME/Education General	\$1,287.25	CSIEME	002-320846-000
5/24/2018	UNLV33-CC1680-FD405-FN80-GF0144	Sch - Michael/Geri Rumbolz	\$1,500.00	MICHAEL AND GERI RUMBOLZ SCHOLARSHIP	002-330534-000
5/24/2018	UNLV33-CC1680-FD405-FN80-GF0185	Sch - Donald Wood	\$500.00	DONALD L WOOD SCHOLARSHIP	002-330650-000
5/24/2018	UNLV33-CC1680-FD405-FN80-GF0042	Sch - Edw Lovinger	\$3,250.00	EDWARD LOVINGER SCHOLARSHIP FUND	002-330885-000
5/24/2018	UNLV33-CC1680-FD405-FN80-GF0396	Sch - Linda Potter	\$3,440.00	LINDA D. POTTER SCHOLARSHIP IN ENGLISH	002-330907-000
5/24/2018	UNLV21-CC0519-FD405-FN80-GF0395	Sch - Aramark	\$89,000.00	ARAMARK SCHOLARSHIP FUND	002-330948-000
5/24/2018	UNLV27-CC0136-FD405-FN80-GF0351	Sch - Edw/Shaua Smith	\$35,000.00	EDWARD & SHAUNA SMITH NURSING SCHOLARSHIP FUND	002-331041-000
5/24/2018	UNLV40-CC1222-FD405-FN80-GF0026	Sch - Children's Health Ctr	\$50,000.00	CHILDREN'S HEART CENTER NEVADA SCHOLARSHIP FUND	002-331068-000
5/24/2018	UNLV40-CC1222-FD405-FN80-GF0317	Sch - Don/Dee Snyder	\$25,000.00	DON AND DEE SNYDER SCHOLARSHIP FUND	002-331071-000
5/24/2018	UNLV40-CC1222-FD405-FN80-GF0307	Sch - Robt/Paula Mendenhall	\$25,000.00	ROBERT AND PAULA MENDENHALL SCHOLARSHIP	002-331106-000
5/24/2018	UNLV40-CC1222-FD405-FN80-GF0287	Sch - Women's Cancer Ctr	\$25,000.00	WOMEN'S CANCER CENTER OF NEVADA SCHOLARSHIP FUND	002-331110-000
5/24/2018	UNLV33-CC1680-FD405-FN80-GF0248	Sch - Gary Gray	\$2,500.00	GARY GRAY SCHOLARSHIP FUND	002-331120-000
5/24/2018	UNLV27-CC0136-FD405-FN80-GF0481	Sch - Boyer Jumpstart	\$9,000.00	HAROLD L. BOYER JUMPSTART NURSING SCHOLARSHIP	002-331159-000
5/24/2018	UNLV40-CC1222-FD405-FN80-GF0495	Sch - Amir/Colleen Bachus	\$25,000.00	AMIR S. BACCHUS, MD AND COLLEEN M. BACCHUS SCHOLARSHIP	002-331174-000
5/24/2018	UNLV40-CC1222-FD405-FN80-GF0495	Sch - Comp Cancer Ctrs	\$25,000.00	COMPREHENSIVE CANCER CENTERS OF NEVADA SCHOLARSHIP-MEDICINE	002-331177-000
5/24/2018	UNLV18-CC2054-FD405-FN80-GF0511	Sch - Janine Lee	\$490.00	JANINE LEE MEMORIAL SCHOLARSHIP	002-331185-000
5/24/2018	UNLV27-CC0136-FD405-FN80-GF0509	Sch - Student Svcs Fund	\$10,000.00	UNLV SCHOOL OF NURSING STUDENT SERVICES FUND	002-331209-000
5/24/2018	UNLV40-CC1222-FD405-FN80-GF0512	Sch - Paulos Family	\$25,000.00	PAULOS FAMILY MEDICAL SCHOLARSHIP	002-331216-000
5/24/2018	UNLV40-CC1222-FD405-FN80-GF0511	Sch - Dana/Michael Werner	\$25,000.00	DANA & MICHAEL B WERNER SCHOLARSHIP, IHO DR.BARBARA ATKINSON	002-331217-000
6/11/2018	UNLV22-CC1762-FD405-FN80-GF0511	Sch - James Assoc	\$1,750.00	DEAN'S ASSOCIATES - PUBLIC HEALTH	002-320550-000
6/11/2018	UNLV22-CC1762-FD405-FN80-GF0511	Sch - Dean's Assoc	\$8,000.00	DEAN'S ASSOCIATES - PUBLIC HEALTH	002-320550-000
6/11/2018	UNLV22-CC1762-FD405-FN80-GF0511	Sch - Michelle Chino	\$250.00	MICHELLE CHINO DISSERTATION ENHANCEMENT AWARD PROGRAM (UNR)	002-320699-000
6/11/2018	UNLV21-CC0519-FD405-FN80-GF0252	Sch - Benetti Family	\$6,000.00	BENETTI FAMILY	002-330533-000
6/11/2018	UNLV33-CC1680-FD405-FN80-GF0261	Sch - Edwards/Olswang	\$885.92	E EDWARDS/M OLSWANG-ANTHR/ARCH	002-330670-000
6/11/2018	UNLV06-CC0760-FD405-FN80-GF0183	Sch - Kitty Rodman Award of Excellence	\$1,000.00	KITTY RODMAN PT AWD OF EXCELLENCE	002-330712-000
6/11/2018	UNLV21-CC0519-FD405-FN80-GF0270	Sch - Arthur Laurie	\$1,500.00	ARTHUR LAURIE SCHOLARSHIP FUND	002-330836-000
6/11/2018	UNLV21-CC0519-FD405-FN80-GF0124	Sch - Barton Family	\$5,000.00	BARTON FAMILY SCHOLARSHIP FUND	002-330883-000
6/11/2018	UNLV33-CC1680-FD405-FN80-GF0246	Sch - Angela Peterson	\$6,000.00	ANGELA PETERSON MEMORIAL SCHOLARSHIP FUND	002-330909-000
6/11/2018	UNLV21-CC0519-FD405-FN80-GF0223	Sch - Alice Merrill	\$5,000.00	ALICE A. MERRILL SCHOLARSHIP	002-330969-000
6/11/2018	UNLV22-CC1762-FD405-FN80-GF0511	Sch - Guinan/Gerstenberger	\$2,000.00	GUINAN & GERSTENBERGER INTERNSHIP AWARD SPENDABLE FUND	002-331080-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0247	Sch - Bluecoats	\$17,500.00	BLUECOATS, INC. SCHOLARSHIP FUND	002-330567-000
6/25/2018	UNLV44-CC0637-FD405-FN80-GF0001	Sch - Infinity World	\$250.00	INFINITY WORLD DEVELOPMENT SCHOLARSHIP	002-330570-000
6/25/2018	UNLV44-CC0637-FD405-FN80-GF0001	Sch - Infinity World	\$250.00	INFINITY WORLD DEVELOPMENT SCHOLARSHIP	002-330570-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0283	Sch - Charles/Tona Siefert	\$2,000.00	CHARLES & TONA SIEFERT	002-330582-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0289	Sch - F Albrecht	\$12,000.00	FRED C ALBRECHT ALUMNI ASSOCIATION SCH	002-330604-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0433	Sch - Earl/Hazel Wilson	\$154,000.00	EARL & HAZEL WILSON SCHOLAR	002-330613-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0316	Sch - L Bannette Family	\$2,000.00	BARNETTE FAMILY SCHOLARSHIP	002-330615-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0035	Sch - B Burns	\$700.00	BUNNY Y. BURNS SCHOLARSHIP	002-330625-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0061	Sch - D Brinker	\$8,750.00	DOROTHEA BRINKER SCHOLARSHIP FUND	002-330702-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0157	Sch - Edna/Maurice Gedance	\$4,500.00	EDNA M & MAURICE GEDANCE SCH	002-330717-000
6/25/2018	UNLV23-CC0240-FD405-FN80-GF0197	Sch - Wells Fargo 1st Gen	\$49,000.00	WELLS FARGO BNK 1ST GENERATION	002-330739-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0125	Sch - C Bellmyer	\$2,000.00	CAROLE BELLMYRE DIST SCH FUND	002-330743-000
6/25/2018	UNLV23-CC0240-FD405-FN80-GF0225	Sch - CAEO	\$3,000.00	C.A.E.O. SCHOLARSHIP FUND	002-330789-000
6/25/2018	UNLV44-CC0637-FD405-FN80-GF0079	Sch - James Deacon	\$1,500.00	JAMES E. DEACON SCHOLARSHIP	002-330809-000
6/25/2018	UNLV44-CC0637-FD405-FN80-GF0293	Sch - Kriss Drass	\$500.00	KRISS DRASS UNDERGRADUATE RESEARCH AWARD	002-330924-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0258	Sch - E Borgeson	\$75,000.00	ENUNICE M. BORGESON SCHOLARSHIP	002-330930-000
6/25/2018	UNLV21-CC0519-FD405-FN80-GF0418	Sch - Pat Goodall	\$1,500.00	PAT GOODALL SCHOLARSHIP FUND	002-331029-000

TOTAL SCHOLARSHIP GIFTS TO UNLV \$6,586,367.42

Total Scholarship Expenses 6,586,367.42 PER GL (002-505010-000)