



Update on Athletic Program Budgets UNLV, UNR and CSN

Presentation to Board of Regents
November 2018

UNLV Department of Intercollegiate Athletics

Dr. Marta Meana, Acting President

The logo for the University of Nevada, Las Vegas (UNLV), featuring the letters "UNLV" in a large, red, serif font.

UNLV Athletic Department

Budget Summary

Revenue Sources	Budget	FY 18 Actual	Variance	FY 19 Budget	Explanations
Intercollegiate Athletics State Appropriation	\$ 7,839,888	\$ 7,840,730	\$ 842	\$ 7,881,010	
Intercollegiate Internal Revenue incl. ticket Sales	\$ 16,165,300	\$ 17,726,946	\$ 1,561,646	\$ 17,523,733	1st year of new Learfield Multi-Media rights contract fully re-assigned to athletics
Intercollegiate Student Fee Revenue	\$ 3,509,658	\$ 3,419,246	\$ (90,412)	\$ 3,855,595	FY19 budget represents \$.50/credit increase to student fee approved by the board in FY17
Intercollegiate Athletics Gift and Donation Rev.	\$ 6,591,412	\$ 4,384,874	\$ (2,206,538)	\$ 4,496,000	
Intercollegiate Athletics Institutional Transfers**	\$ 800,000	\$ 5,342,973	\$ 4,542,973	\$ 7,033,747	See note ** below
Total Revenue	\$ 34,906,258	\$ 38,714,769	\$ 3,808,511	\$ 40,790,085	
Intercollegiate Athletics Expenses	\$ 37,006,167	\$ 38,169,151	\$ 1,162,984	\$ 40,189,187	
Total Operating Surplus/(Deficit)	\$ (2,099,910)	\$ 545,618		\$ 600,898	
TMC/SBS/COX Fiscal Year Operating Surplus (Deficit)	\$ -	\$ (377,823)	\$ (377,823)	\$ 108,170	
Total ICA and Entertainment Fiscal Operating Surplus (Deficit)	\$ (2,099,910)	\$ 167,795	\$ (377,823)	\$ 709,068	

See Statement of Revenues and Expenses in Annual Report for Detail

**FY18 budget column reflects original budget for revenue which was modified in FY18 to project \$5.7M in institutional support. FY19 budget reflects additional \$1.32M institutional investment (total increased institutional investment of \$2.65M will be phased in over two years, FY19 & FY20).

UNLV Athletic Department Capital Expenditures Summary

Summary Capital Expenditures Actual and Planned	FY 18 Actual
Cox Pavilion new basketball and volley ball floor	\$ 119,000.00
Cox Pavilion renovated womans locker room	\$ 174,998.00
Eller Media Stadium protective netting	\$ 9,100.00
Fertitta Football Complex broke ground	
Lied Athletic Complex renovated Rebel refuel	\$ 14,700.00
Thomas & Mack new basketball floor	\$ 126,000.00
Thomas & Mack renovate front entrance/lobby	\$ 222,178.00

UNR Department of Intercollegiate Athletics

Dr. Mark A. Johnson, President



University of Nevada, Reno

UNR Athletic Department

Budget Summary

Revenue Sources	Budget	FY 18 Actual	Variance	FY 19 Budget	Explanations
Intercollegiate Athletics State Appropriation	\$ 5,819,730	\$ 5,384,996	\$ (434,734)	\$ 5,471,588	
Intercollegiate Internal Revenue incl. ticket Sales	\$ 14,285,855	\$ 12,320,700	\$ (1,965,155)	\$ 19,300,400	Priority seating no longer a donation and is now included in internal revenue
Intercollegiate Student Fee Revenue	\$ 2,863,000	\$ 2,801,608	\$ (61,392)	\$ 2,800,000	
Intercollegiate Athletics Gift and Donation Rev.	\$ 6,210,000	\$ 5,719,972	\$ (490,028)	\$ 4,985,000	
Intercollegiate Athletics Institutional Transfers	\$ 1,953,665	\$ 3,413,885	\$ 1,460,220	\$ 3,400,000	Waived tuition & fees and COA supplement
Intercollegiate Athletics Other Revenue	\$ -	\$ -	\$ -	\$ -	
Total Revenue	\$ 31,132,250	\$ 29,641,161	\$ (1,491,089)	\$ 35,956,988	
Intercollegiate Athletics Expenses	\$ 30,956,880	\$ 36,734,016		\$ 35,949,040	
Total Operating Surplus/(Deficit)	\$ 175,370	\$ (7,092,855)		\$ 7,948	

Note:

*BOR approved one-time mandated \$6,178,185 deferral of Football and MBB renewals from FY18 to FY19 due to accounting method change from cash base to accrual base.

UNR Athletic Department Deficit Plan

The total Athletics operating debt as of 6/30/18 has been divided this into 2 tiers:

- Recent Debt (post FY 13) totals ~\$3.9m (FY 18 end of year).
 - To be paid back on an annual basis, at the close of each fiscal year
 - 50% operating surplus to debt service
 - 50% operating surplus to create departmental reserve account
 - Note this amount also includes \$1.93m in deferred FY 18 revenue – due to higher than expected advance ticket revenues
- Historic Debt (FY 13 and before) ~\$8.25m.
 - This historic debt has carried forward for several years
 - Includes the impact of switching from accrual to cash accounting (\$4.25m)
 - UNR will service this debt centrally as a loan with one-time sources that come available over the next several fiscal years.

UNR Athletic Department Capital Expenditures Summary

Summary Capital Expenditures Actual and Planned	FY 18 Actual
Softball Stadium Netting	\$ 25,000.00
Volleyball Court	\$ 25,000.00
Men's and Women's Basketball Court	\$ 150,000.00
Basketball practice Facility & All Sports Weight room	\$ 3,000,000.00
Baseball Field Turf Replacement	\$ 560,000.00
Football Team Room Update	\$ 125,000.00
Men's and Women's Golf Practice Facility	\$ 75,000.00
Sports Medicine Training Room Floor	\$ 15,600.00

CSN Department of Intercollegiate Athletics

Dr. Federico Zaragoza, President



CSN Athletic Department Budget Summary

Revenue Sources	Budget	FY 18 Budget	Variance	FY 19 Budget
Intercollegiate Athletics State Appropriation	\$ -	\$ -	\$ -	\$ -
Intercollegiate Internal Revenue incl. ticket Sales	\$ 161,000	\$ 146,020	\$ 14,980	\$ 126,800
Intercollegiate Student Fee Revenue	\$ -	\$ -	\$ -	\$ 850,778
Intercollegiate Athletics Gift and Donation Rev.	\$ 195,325	\$ 142,536	\$ 52,789	\$ 213,000
Intercollegiate Athletics Institutional Transfers	\$ 1,019,660	\$ 992,048	\$ 27,612	\$ 307,000
Intercollegiate Athletics Other Revenue	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,375,985	\$ 1,280,605	\$ 95,380	\$ 1,497,578
Intercollegiate Athletics Expenses	\$ 1,375,985	\$ 1,280,605	\$ 95,380	\$ 1,395,949
Total Operating Surplus/(Deficit)	\$ -	\$ -		\$ 101,629

See Statement of Revenues and Expenses in Annual Report for Detail

CSN Athletic Department Capital Expenditures Summary

Summary Capital Expenditures Actual and Planned	FY 18 Actual
Baseball Field Windscreen	\$ 20,350.00