

**REVISED AGENDA**  
**ITEM 23 REVISED (page 10 – addition marked in boldface)**

**BOARD OF REGENTS**  
**NEVADA SYSTEM OF HIGHER EDUCATION**

Student Union, Ballrooms B & C  
University of Nevada, Las Vegas  
4505 S. Maryland Parkway, Las Vegas

Thursday, November 29, 2018, 8:00 a.m.\*  
Friday, November 30, 2018, 8:00 a.m.\*\*

Video or Telephone Conference Connection from the Meeting Site to:  
System Administration, Reno  
2601 Enterprise Road, Conference Room  
and  
Great Basin College, Elko  
1500 College Parkway, Berg Hall Conference Room

*(Video conference connection in Ballrooms B & C only. No video conference connection in Ballroom A.)*

A video conference connection will be made from the meeting site to the Reno System Administration Building, Conference Room, at 2601 Enterprise Road, Reno, Nevada, and to Great Basin College, Berg Hall Conference Room, at 1500 College Parkway, Elko, Nevada. Members of the Board and/or the public may attend the meeting and provide testimony or public comment at these sites via the video conference connection. In the event the video conference connection is not functioning, a teleconference connection will be made available.

*\* The Board meeting will recess for committees and will resume on Thursday, beginning with Public Comment, upon adjournment of the Academic, Research and Student Affairs and Business, Finance and Facilities committee meetings. \*\* The Board meeting will resume on Friday morning, beginning with Public Comment, upon adjournment of the foundation meetings.*

<b>ROLL CALL:</b>	Mr. Kevin J. Page, Chairman	_____
	Dr. Jason Geddes, Vice Chairman	_____
	Dr. Andrea Anderson	_____
	Dr. Patrick R. Carter	_____
	Mrs. Carol Del Carlo	_____
	Dr. Mark W. Doubrava	_____
	Mr. Trevor Hayes	_____
	Mr. Sam Lieberman	_____
	Mrs. Cathy McAdoo	_____
	Mr. John T. Moran	_____
	Ms. Allison Stephens	_____
	Mr. Rick Trachok	_____
	Mr. Anthony L. Williams	_____

**IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING**

**NOTE:** Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 20, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

The Board of Regents, at its regularly scheduled meetings, meets concurrently with its committees (Academic, Research and Student Affairs; Business, Finance and Facilities; Audit and Compliance; Investment; Cultural Diversity and Title IX Compliance; and Health Sciences System). The Board's committee meetings take place in accordance with the agendas published for those committees. Regents who are not members of the committees may attend the committee meetings and participate in the discussion of committee agenda items. However, action items will only be voted on by the members of each committee, unless a Regent is temporarily made a member of that committee under Board of Regents' Bylaws, Title I, Article VI, Section 6. The full Board of Regents will consider committee action items in accordance with the Board of Regents' agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 13, a quorum may be gained by telephone hookup.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Board of Regents' website at:

<https://nshe.nevada.edu/leadership-policy/board-of-regents/meeting-agendas/>

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Board of Regents' Office and then distributed to the members of the Board of Regents after the mailing of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Board of Regents' Office at 2601 Enterprise Road, Reno, Nevada and the Board of Regents' Office at 4300 South Maryland Parkway, Las Vegas, Nevada. A copy may be requested by calling Keri Nikolajewski at (702) 889-8426; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board Office at (775) 784-4958 in advance so that arrangements may be made.

## **CALL TO ORDER – ROLL CALL**

## **PLEDGE OF ALLEGIANCE**

### **1. INTRODUCTIONS AND CAMPUS UPDATES**

### **INFORMATION ONLY**

Chairman Kevin J. Page will invite meeting participants to make introductions and will ask the presidents to provide campus-related updates on events that have occurred since the Board of Regents' last regular meeting.

*ESTIMATED TIME: 35 mins.*

### **2. INSTITUTIONAL STUDENT AND FACULTY PRESENTATIONS**

### **INFORMATION ONLY**

Chairman Kevin J. Page requests that the President of the host institution introduce one student and one faculty member to discuss a topic of the host President's choosing to highlight current programs or activities of the institution.

*ESTIMATED TIME: 25 mins.*

**COMMITTEE MEETINGS**

**Thursday, November 29, 2018:**

Academic, Research and Student Affairs Committee, 9:00 a.m. (*Ballroom A*)  
Business, Finance and Facilities Committee, 9:00 a.m. (*Ballrooms B & C*)

Audit and Compliance Committee, 3:30 p.m. (*Ballrooms B & C*)  
Investment Committee, 3:30 p.m. (*Ballroom A*)

**Friday, November 30, 2018:**

Cultural Diversity and Title IX Compliance Committee, 8:00 a.m. (*Ballrooms B & C*)  
Health Sciences System Committee, 8:00 a.m. (*Ballroom A*)

**3. PUBLIC COMMENT**

**INFORMATION ONLY**

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Board Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Board Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

*ESTIMATED TIME: 30 mins.*

**4. INTERNATIONAL GAMING INSTITUTE, UNLV**

**INFORMATION ONLY**

Dr. Bo Bernhard, Executive Director, will present an update related to the UNLV International Gaming Institute. ([Ref. BOR-4](#))

*ESTIMATED TIME: 10 mins.*

**5. REGENTS' WELCOME, INTRODUCTIONS AND REPORTS** **INFORMATION ONLY**

Members of the Board will be provided an opportunity to make introductions, welcome guests, offer acknowledgements and report on activities beyond regular responsibilities such as attendance at conferences, serving as a liaison to public entities and participation in legislative, civic and community events. Each Regent's remarks should be limited to three minutes.

*ESTIMATED TIME: 10 mins.*

**6. CHAIR OF THE NEVADA STUDENT ALLIANCE REPORT** **INFORMATION ONLY**

The Chair of the Nevada Student Alliance will report to the Board concerning NSHE related issues or events of importance to the student body presidents.

*ESTIMATED TIME: 5 mins.*

**7. CHAIR OF THE FACULTY SENATE CHAIRS REPORT** **INFORMATION ONLY**

The Chair of the Faculty Senate Chairs will report to the Board concerning NSHE related issues or events of importance to the Faculty Senate.

*ESTIMATED TIME: 5 mins.*

**8. CHANCELLOR'S REPORT** **INFORMATION ONLY**

Chancellor Thom Reilly will report to the Board concerning ongoing planning activities and major projects within the NSHE.

*ESTIMATED TIME: 5 mins.*

**9. BOARD CHAIRMAN'S REPORT** **INFORMATION ONLY**

Chairman Kevin J. Page will discuss current NSHE events and his current activities as Board Chairman.

*ESTIMATED TIME: 5 mins.*

**10. CONSENT ITEMS**

**FOR POSSIBLE ACTION**

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Board.

**10a. MINUTES**

**FOR POSSIBLE ACTION**

Request is made for approval of the minutes from the September 6-7, 2018, Board of Regents' meeting. ([Ref. BOR-10a](#))

**10b. WILLIAM N. PENNINGTON  
FOUNDATION GRANT, WNC**

**FOR POSSIBLE ACTION**

WNC President Vincent R. Solis and the WNC Foundation request approval of a William N. Pennington Foundation Grant to the WNC Foundation in the amount of \$1,341,000 for the purpose of relocating and renovating the WNC Biology Lab on the Carson City Campus from the Bristlecone Building to the Aspen Building. ([Ref. BOR-10b](#))

**10c. APPOINTMENT, NEVADA  
STATE BOARD OF EDUCATION**

**FOR POSSIBLE ACTION**

Pursuant to *Nevada Revised Statutes* 385.021, the Board is asked to nominate Regent Cathy McAdoo for consideration and selection by the Governor for reappointment to the Nevada State Board of Education as a non-voting member representing the Nevada System of Higher Education for a term of one year, commencing on January 2, 2019. ([Ref. BOR-10c](#))

**10d. HANDBOOK REVISION, UNLV  
STATEMENT OF POLICY FOR  
STUDENT PUBLICATIONS**

**FOR POSSIBLE ACTION**

UNLV Acting President Marta Meana requests approval of a revision to the UNLV Statement of Policy for Student Publications as set forth in Title 4, Chapter 19, Section 2 of the *Board of Regents' Handbook*. ([Ref. BOR-10d](#))

**10e. TECHNOLOGY FEE AND  
INTEGRATE FEE, NSHE**

**FOR POSSIBLE ACTION**

Acting Chief Financial Officer Vic Redding requests acceptance of the annual report of the regular and the iNtegrate per credit hour technology fees collected, the use of funds collected and unspent balances remaining at NSHE institutions. ([Ref. BOR-10e](#))

*ESTIMATED TIME: 5 mins.*

**COMMUNITY COLLEGE ITEMS**

**11. COMMUNITY COLLEGE COMMITTEE REPORT FOR POSSIBLE ACTION**

Chair Andrea Anderson will present for Board approval a report on the Community College Committee meeting held on November 26, 2018, and Board action may be requested on the following:

- Minutes: The Committee considered for approval the minutes from the August 30, 2018, meeting. ([Ref. CC-2](#))

*ESTIMATED TIME: 10 mins.*

**12. INSTITUTIONAL ADVISORY COUNCIL, CSN INFORMATION ONLY**

Each community college's Institutional Advisory Council meets at least quarterly to review and advise the community college on questions regarding the operations and offerings of the college. The purpose of the Institutional Advisory Councils is to ensure the linkage of each community college to the community it serves and to anticipate future regional educational trends. CSN Institutional Advisory Council Chair Nancy Brune and CSN President Federico Zaragoza will provide a report on the activities of the CSN Institutional Advisory Council. ([Ref. BOR-12](#))

*ESTIMATED TIME: 10 mins.*

**13. INTERCOLLEGIATE ATHLETICS PROGRAM, GBC INFORMATION ONLY**

GBC President Joyce M. Helens will present material supporting the implementation of an intercollegiate athletics program at GBC beginning Fall 2019. ([Ref. BOR-13](#))

***FISCAL IMPACT:** Estimated expenditures over the next five years for this program will be between \$204,400 and \$343,500 annually. The Athletics Program will be funded 100 percent from non-state funding, including a \$2.00/credit student fee and donations. Student fee revenue is estimated to generate \$130,000 the first year.*

*ESTIMATED TIME: 10 mins.*

14. TUITION GUARANTEE PROPOSALS, NSHE

INFORMATION ONLY

At its June 7-8, 2018, meeting, the Board of Regents charged the Chancellor to return to a future meeting with a tuition guarantee policy proposal for the Board's consideration. The Chancellor, with input from the institutional presidents, appointed a System-wide working group composed of institutional business officers and student affairs representatives to develop a tuition guarantee policy proposal. Vice Chancellor for Academic and Student Affairs Crystal Abba served as Chair of the Working Group and will present for the Board's consideration two policy options developed by the Working Group. Dr. David A. Longanecker, President of the Western Interstate Commission for Higher Education (WICHE), will provide a national perspective on tuition guarantee policies, including history and examples from other states. In addition, Dr. Longanecker will present regional data depicting Nevada's relative position on affordability and predictability as it relates to tuition and fees.

The two policy options developed by the Working Group that will be presented are:

- Option A - A "Registration Fee Guarantee Program" modeled after the University of Arizona under which eligible students receive a guaranteed registration fee for four years at a university and the state college and for two years for lower-division courses at a community college and four years for upper-division courses at a community college; and
- Option B – A "Predictable Pricing Program" under which future registration fees and non-resident tuition for undergraduate and graduate students are automatically established based on the Higher Education Price Index (HEPI) on a four-year cycle.

This agenda item is for information only. The Board will consider for approval either Option A or Option B at the regular Board meeting scheduled for February 28-March 1, 2019.

[\(Refs. BOR-14a, BOR-14b, BOR-14c, BOR-14d and BOR-14e\)](#)

**FISCAL IMPACT:** *For purposes of calculating the guaranteed rates for the 2019-20 and 2020-21 student cohorts, Option A includes a 4 percent increase in registration fees in 2021-22, 2022-23 and 2023-24. Under Options A and B, the proposed tuition and fee increases will generate revenues to be considered in the biennial budget process.*

**ESTIMATED TIME:** 60 mins.

**15. ATHLETIC DEPARTMENT ANNUAL REPORTS FOR POSSIBLE ACTION**

Chief General Counsel Joe Reynolds and Acting Chief Financial Officer Vic Redding will provide a brief introduction and representatives of UNLV, UNR, CSN and TMCC will present their respective Athletics Department Annual Report pursuant to Board policy (*Title 4, Chapter 24, Section 1, Subsection 9*) for the Board's consideration and approval. An update on the UNLV, UNR and CSN athletic program budgets will also be provided. ([Refs. BOR-15a](#), [BOR-15b](#), [BOR-15c](#), [BOR-15d](#), [BOR-15e](#), [BOR-15f](#), [BOR-15g](#), [BOR-15h](#) and [BOR-15i](#))

**ESTIMATED TIME:** 60 mins.

**16. ATHLETIC DIRECTOR AND COACH HIRES, FUNDS DISCLOSURE CERTIFICATIONS INFORMATION ONLY**

Chief General Counsel Joe Reynolds will provide an update regarding the funds disclosure certifications for athletic director and coach hires by UNLV and UNR that exceeded the AD Threshold set forth in Board policy (*Title 4, Chapter 24, Section 1*). UNLV Acting President Marta Meana and UNR President Marc A. Johnson and representatives from their Athletic Departments will be available to answer questions. ([Refs. BOR-16a](#), [BOR-16b](#) and [BOR-16c](#))

**ESTIMATED TIME:** 15 mins.

**FOUNDATION MEETINGS**

Friday, November 30, 2018  
(approximately 9:00 a.m.)

Sitting as members of the corporation of the respective institution foundations, the Board will review presentations from the foundations. *Please refer to the specific foundation agendas for descriptions of action items and complete reference materials and/or reports.*

**ORDER OF PRESENTATION:** WNC, UNR, UNLV, TMCC, NSC, GBC, DRI RESEARCH PARKS LTD., DRI RESEARCH and CSN.

**ESTIMATED TIME:** 90 mins.



**17. PUBLIC COMMENT**

**INFORMATION ONLY**

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*ESTIMATED TIME: 30 mins.*

**18. FAREWELL TO FORMER AND OUTGOING REGENTS**

**INFORMATION ONLY**

Members of the Board will express their gratitude to former Regent Cedric Crear and outgoing Regents Andrea Anderson, Allison Stephens and Anthony L. Williams for their service to the Nevada System of Higher Education.

*ESTIMATED TIME: 30 mins.*

**19. HONORARY DEGREE, UNR**

**FOR POSSIBLE ACTION**

UNR President Marc A. Johnson requests approval to award an Honorary Doctorate of Humane Letters to Darrell Kirch, M.D. ([Ref. BOR-19](#))

*ESTIMATED TIME: 5 mins.*

**20. UNR AND UNLV SCHOOLS OF MEDICINE TRANSITION UPDATE**

**INFORMATION ONLY**

Chief General Counsel Joe Reynolds will provide a brief introduction and UNR School of Medicine Dean Tom Schwenk and UNLV School of Medicine Dean Barbara Atkinson will provide a statement and update, including a timeline, regarding the history and current progress toward transitioning the Schools of Medicine. ([Ref. BOR-20](#))

*ESTIMATED TIME: 15 mins.*

**21. 2019-21 BIENNIAL BUDGET UPDATE** **INFORMATION ONLY**

Assistant Vice Chancellor for Accounting and Finance/System Controller Stephanie Shepherd will provide an update on the 2019-21 Biennial Budget process and NSHE's Operating and Capital Improvement Program request. The Board may provide direction to the Chancellor, NSHE staff and/or institution presidents regarding the Budget request. ([Ref. BOR-21](#))

*ESTIMATED TIME: 15 mins.*

**22. SPECIAL OPERATING RESERVE DISTRIBUTION** **INFORMATION ONLY**

At its January 19, 2018, meeting, the Board of Regents approved a special one-time distribution from the Operating Pool Reserve of \$25 million to be distributed to all institutions based on their share of the Operating Pool. The Board will review and discuss the institutional reports detailing their usage of the special distribution. ([Ref. BOR-22](#))

*ESTIMATED TIME: 10 mins.*

**COMMITTEE REPORTS**

*ESTIMATED TIME: 20 mins.*

*NOTE: Please refer to the specific committee agenda for complete reference materials and/or reports.*

**23. ACADEMIC, RESEARCH AND STUDENT AFFAIRS COMMITTEE** **FOR POSSIBLE ACTION**

Chair Andrea Anderson will present for Board approval a report on the Academic, Research and Student Affairs Committee meeting held on November 29, 2018, and Board action may be requested on the following:

- Minutes: The Committee considered for approval the minutes from the September 6, 2018, meeting. ([Ref. ARSA-2a](#))
- NSC-Program Elimination, BA Economics: The Committee considered for approval eliminating the Bachelor of Arts in Economics at NSC. ([Ref. ARSA-2b](#))
- *Handbook* Revision, Eligibility for Regents' Teaching Awards: The Committee considered for approval a technical revision to Board policy to clarify the eligibility requirements for the Regents' Teaching Awards (*Title 4, Chapter 1, Section 19*). ([Ref. ARSA-2c](#))
- **NSHE Planning Report/Academic Master Plans: The Committee considered for approval the 2019-2023 *Planning Report* that highlights the strategic objectives for the next four years for each NSHE institution, including foreseeable plans for new academic programs, student services and research initiatives.** ([Ref. ARSA-4](#))

**23. ACADEMIC, RESEARCH AND STUDENT AFFAIRS COMMITTEE – (continued) FOR POSSIBLE ACTION**

- UNLV-Program Proposal, MS Quantitative Finance: The Committee considered for approval a Master of Science in Quantitative Finance at UNLV. ([Ref. ARSA-5](#))
- UNR-Organizational Unit Proposal, Nevada Water Innovation Institute: The Committee considered for approval the Nevada Water Innovation Institute at UNR. ([Ref. ARSA-6](#))
- TMCC-Program Proposal, AA Communication Studies: The Committee considered for approval an Associate of Arts in Communication Studies at TMCC. ([Ref. ARSA-7](#))
- *Handbook* Revision, Approval of Internal Administrative Changes and Agreements with Non-NSHE Institutions: The Committee considered for approval a revision to Board policy governing the approval process for internal administrative changes within NSHE institutions (*Title 4, Chapter 14, Section 7*). Specifically, the proposed revision provides that internal administrative changes within the institutions, including the addition or elimination of departments, do not require Board approval. Board approval continues to be required for new schools, colleges, centers, institutes and other such organizational units. In addition, the revision clarifies existing Board policy under which only certain agreements with non-NSHE degree-granting higher education institutions that meet the specified criteria must be submitted to the Chancellor and Board of Regents for review and approval. ([Ref. ARSA-9](#))

**24. BUSINESS, FINANCE AND FACILITIES COMMITTEE FOR POSSIBLE ACTION**

Chair Trevor Hayes will present for Board approval a report on the Business, Finance and Facilities Committee meeting held on November 29, 2018, and Board action may be requested on the following:

- Minutes: The Committee considered for approval the minutes from the September 6, 2018, meeting. ([BFF-2a](#))
- Fiscal Year 2017-2018 NSHE State Operating Budget to Actual Comparison: The Committee considered for approval acceptance of the report of the Fiscal Year 2017-2018 State Operating Budget to Actual Comparison for the NSHE. ([Ref. BFF-2b](#))
- Student Association Financial Reports: The Committee considered for approval acceptance of the NSHE Student Association financial reports for Fiscal Year 2017-2018. ([Ref. BFF-2c](#))
- Fiscal Year 2017-2018 NSHE Self-Supporting Budget to Actual Comparison: The Committee considered for approval acceptance of the report of the Fiscal Year 2017-2018 Self-Supporting Budget to Actual Comparison for the NSHE. ([Refs. BFF-2d1 and BFF-2d2](#))

**24. BUSINESS, FINANCE AND FACILITIES  
COMMITTEE – (continued)**

**FOR POSSIBLE ACTION**

- Biannual Report on Registration Fees and Non-Resident Tuition Fees: The Committee considered for approval acceptance of the report required by Senate Bill 545, Section 8 (2017 Session) on registration fees and non-resident tuition fees received by NSHE institutions beyond the amounts authorized in Section 1 of SB 545, as well as the intended expenditures for any additional student fee revenue. ([Ref. BFF-2e](#))
- Report on Campus Crime Statistics: The Committee considered for approval acceptance of the report on campus crime statistics, pursuant to the Jeanne Clery Crime Statistics Act (20 U.S.C. § 1092), which includes current and historical data on various crimes that have occurred on each NSHE campus. ([Ref. BFF-2f](#))
- Purchase of Real Property Located at 1072 Evans Avenue, Reno, NV, Resolution, UNR: The Committee considered for approval UNR's request to purchase 1072 Evans Avenue, Reno, Nevada (APN 007-082-04) for the purchase price of \$450,000 and approval of a Resolution authorizing the Chancellor or his designee to approve and sign the escrow and title documents associated with the purchase of real property, deemed necessary and appropriate by the Chief General Counsel after consultation with the Business, Finance and Facilities Committee Chair. ([Ref. BFF-2g](#))
- Fiscal Year 2018-2019 NSHE Self-Supporting Budget: The Committee considered for approval the Fiscal Year 2018-2019 NSHE Self-Supporting Budget. ([Ref. BFF-3](#))
- Purchase of the Ponderosa Village Graduate Student Housing Complex Buildings Located at 1775 Evans Avenue, Reno, NV, and Approval of Rental Rates, Resolution, UNR: The Committee considered for approval UNR's request: 1) to purchase the Ponderosa Village Graduate Student Housing complex buildings located at 1775 Evans Avenue, Reno, Nevada (APN 003-180-17) for the purchase price of no more than \$23,800,000 and approval of a Resolution authorizing the Chancellor or his designee to approve and sign a purchase and sale contract, escrow and title documents, and other associated documentation for the purchase of the property, deemed necessary and appropriate by the Chief General Counsel after consultation with the Business, Finance and Facilities Committee Chair; 2) for a Resolution and an installment purchase agreement and indenture of trust authorizing the issuance of NSHE certificates of participation in a maximum principal amount up to \$23,800,000 to fund the purchase of the Ponderosa Village Graduate Student Housing complex and to pay the cost of issuing the certificates; and 3) of rental rates associated with the property. ([Ref. BFF-6](#))

**24. BUSINESS, FINANCE AND FACILITIES  
COMMITTEE – (continued)**

**FOR POSSIBLE ACTION**

- Sale and Trade of Real Property at 401 W. 2<sup>nd</sup> Street, Reno, NV, for the Nevada Historical Building, Resolution, UNR: The Committee considered for approval UNR's request: 1) to sell/trade the property located at 401 W. 2<sup>nd</sup> Street, Reno, Nevada (APNs 011-026-04, 011-023-02 and 011-023-01) to Nevada State Lands in exchange for ownership of the Nevada Historical Building (APN 003-361-55), approximately 2.68 acres currently owned by Nevada State Lands and a cash payment of \$773,625 which equals the appraised value; and 2) for a Resolution authorizing the Chancellor or his designee to approve and execute documentation to sell and trade the properties, and to sign corresponding escrow and title documents associated with the sale/trade and close of escrow, deemed necessary and appropriate by the Chief General Counsel after consultation with the Business, Finance and Facilities Committee Chair. ([Ref. BFF-7](#))
- Term Extension, Lease Agreement for Property Located at 4000 E. Charleston Boulevard, Las Vegas, NV, UNLV: The Committee considered for approval UNLV's request for a Lease Amendment with Woodbury Medical Center, LLC, for property located at 4000 E. Charleston Boulevard, Las Vegas, Nevada (APN 140-31-818-001). The Committee also considered authorizing the Chancellor to execute any ancillary documents to implement all items and conditions of the Lease and Lease Amendment, deemed necessary and appropriate by the Chief General Counsel after consultation with the Business, Finance and Facilities Committee Chair. ([Ref. BFF-8](#))
- University Gateway Project, Amended and Restated Office Lease Agreement for the Second Floor; and Third Floor Office Lease Agreement, UNLV: The Committee considered for approval UNLV's request: 1) for the Amended/Restated Lease Agreement for the Second Floor Premises; and 2) the Third Floor Office Lease Agreement for office space located within the Project. The Committee also considered authorizing the Chancellor to finalize, approve and execute any other documents necessary to complete these transactions, deemed necessary and appropriate by the Chief General Counsel after consultation with the Business, Finance and Facilities Committee Chair. ([Ref. BFF-9](#))

**24. BUSINESS, FINANCE AND FACILITIES COMMITTEE – (continued)** **FOR POSSIBLE ACTION**

- Land Transfer, 4590 S. Maryland Parkway, Las Vegas, NV, DRI/UNLV: The Committee considered for approval a request from DRI and UNLV to transfer administrative control of the 0.93-acre parcel located at 4590 S. Maryland Parkway, Las Vegas, Nevada (APN 162-23-310-001) for compensation totaling \$2,400,000. The Committee also considered authorizing the Chancellor to execute any documents related to the ownership transfer, deemed necessary and appropriate by the Chief General Counsel after consultation with the Business, Finance and Facilities Committee Chair. ([Ref. BFF-10](#))

**25. AUDIT AND COMPLIANCE COMMITTEE** **FOR POSSIBLE ACTION**

Chair Allison Stephens will present for Board approval a report on the Audit and Compliance Committee meeting held on November 29, 2018, and Board action may be requested on the following:

- Minutes: The Committee considered for approval the minutes from the September 6, 2018, meeting. ([Ref. A-2a](#))
- Internal Audit Follow-Up Reports: The Committee considered for approval acceptance of the following internal audit follow-up reports:
  - Intercollegiate Athletics, UNR ([Ref. A-2b](#))
  - Cooperative Extension, UNR ([Ref. A-2c](#))
  - Nepantla Program, NSC ([Ref. A-2d](#))
  - Hosting, CSN ([Ref. A-2e](#))
- Communications with Those Charged with Governance, UNR School of Medicine Integrated Clinical Services, Inc.: The Committee considered for approval a report on Communications with Those Charged with Governance for the UNR School of Medicine Integrated Clinical Services, Inc. for the year ended June 30, 2018, in line with requirements for compliance with the professional standards for CPA firms. ([Ref. A-4](#))
- Financial Statements, UNR School of Medicine Integrated Clinical Services, Inc.: The Committee considered for approval the UNR School of Medicine Integrated Clinical Services, Inc. Financial Statements for the year ended June 30, 2018. ([Ref. A-5](#))
- Communications with Those Charged with Governance, UNLV Medicine, Inc.: The Committee considered for approval a report on Communications with Those Charged with Governance for UNLV Medicine, Inc. for the year ended June 30, 2018, in line with requirements for compliance with the professional standards for CPA firms. ([Refs. A-6a and A-6b](#))

**25. AUDIT AND COMPLIANCE COMMITTEE – (cont.) FOR POSSIBLE ACTION**

- Financial Statements, UNLV Medicine, Inc.: The Committee considered for approval the UNLV Medicine, Inc. Financial Statements for the year ended June 30, 2018. ([Ref. A-7](#))
- Communications with Those Charged with Governance, NSHE: The Committee considered for approval a report on Communications with Those Charged with Governance for the NSHE for the year ended June 30, 2018, in line with requirements for compliance with the professional standards for CPA firms.
- Financial Statements, NSHE: The Committee considered for approval the NSHE Financial Statements for the year ended June 30, 2018.
- Internal Audit Reports: The Committee considered for approval the following internal audit reports and institutional responses:  
[\(Ref. Audit Summary\)](#)
  - Intercollegiate Athletics, UNLV ([Ref. A-10](#))
  - Purchasing Card Program, TMCC ([Ref. A-11](#))

**26. INVESTMENT COMMITTEE FOR POSSIBLE ACTION**

Chair Rick Trachok will present for Board approval a report on the Investment Committee meeting held on November 29, 2018, and Board action may be requested on the following:

- Minutes: The Committee considered for approval the minutes from the September 6, 2018, meeting. ([Ref. INV-2](#))
- Operating Pool Performance Discussion and Recommendations: The Committee heard a report from Cambridge Associates and System staff on asset allocation and investment returns for the Pooled Operating Fund for the quarter ended September 30, 2018, and on the status of the Operating Pool Reserve. Cambridge Associates and System staff may provide specific recommendations on fund managers which may include hiring, terminating or changing managers. Based on the report, the Committee may recommend changes to the asset allocation, fund managers and/or strategic ranges for the pooled fund. ([Ref. INV-3](#))
- Increase in Operating Pool Rate/Special Distribution: The Committee heard a report on the performance of the Operating Pool Reserve, including an updated balance. Based on recommendations from System staff and Cambridge Associates, the Committee may consider either making a special distribution from the fund or increasing the distribution rate from the current 2 percent. If a special distribution is recommended by the Committee and approved by the Board, the distribution to the institutions will occur within eight weeks of the Board's approval. If the Committee recommends, and the Board approves, an increase to the distribution rate, the distribution rate increase will be implemented in January 2019. ([Ref. INV-4](#))

**26. INVESTMENT COMMITTEE – (continued) FOR POSSIBLE ACTION**

- Distribution from the Endowment Fund: The Committee discussed current distributions from the NSHE Endowment Fund, including possible changes to the current rate which is set at a net 4.5 percent spending/management fee in relation to current investment allocation, projected returns and Board policy (*Title 4, Chapter 10, Section 5*) and reviewed past performance of the NSHE Endowment Fund and the university foundation endowment funds. The Committee also reviewed how changes to the NSHE Endowment Fund distribution rate impact long-term objectives. Based on the information and discussion, the Committee may recommend a revision to the long-term distribution rate. ([Ref. INV-7](#))

**27. CULTURAL DIVERSITY AND TITLE IX COMPLIANCE COMMITTEE FOR POSSIBLE ACTION**

Chair Sam Lieberman will present for Board approval a report on the Cultural Diversity and Title IX Compliance Committee meeting held on November 30, 2018, and Board action may be requested on the following:

- Minutes: The Committee considered for approval the minutes from the September 7, 2018, meeting. ([Ref. CD-2](#))

**28. HEALTH SCIENCES SYSTEM COMMITTEE FOR POSSIBLE ACTION**

Chair Mark W. Doubrava will present for Board approval a report on the Health Sciences System Committee meeting held on November 30, 2018, and Board action may be requested on the following:

- Minutes: The Committee considered for approval the minutes from the September 7, 2018, meeting. ([Ref. HSS-2](#))

**29. PROCEDURES AND GUIDELINES MANUAL REVISION, DIFFERENTIAL PROGRAM FEES, UNLV AND GBC FOR POSSIBLE ACTION**

UNLV Acting President Marta Meana and GBC President Joyce M. Helens request approval of the proposed differential fees for their respective institution's programs (*Chapter 7, Section 11*). ([Ref. BOR-29](#))

***FISCAL IMPACT:*** *Differential fees represent extraordinary costs associated with specific programs. Differential fee supported budgets that meet the reporting threshold of \$25,000 will be reported in the Self-Supporting Budget report.*

***ESTIMATED TIME:*** 15 mins.



**30. PROCEDURES AND GUIDELINES MANUAL REVISION, STUDENT FEES** **FOR POSSIBLE ACTION**

Acting Chief Financial Officer Vic Redding requests approval of the proposed Procedures and Guidelines Manual revision addressing special fees and student fee changes for NSHE institutions. These fees include changes to special course fees, student fees, residence hall rates at UNR and food service rate increases at UNR. ([Ref. BOR-30](#))

***FISCAL IMPACT:** Special fees represent extraordinary costs associated with specific programs, services or summer registration. Special fee supported budgets that meet the reporting threshold of \$25,000 will be reported in the Self-Supporting Budget report.*

***ESTIMATED TIME:** 10 mins.*

**31. TUITION AND REGISTRATION FEE DISCOUNTS, NSHE** **INFORMATION ONLY**

Each NSHE instructional institution offers select tuition and registration fee discounts to targeted student groups. Pursuant to Board policy (*Title 4, Chapter 17, Section 14*) the institutions have provided a report on approved tuition and registration fee discounts for review and discussion by the Board. ([Ref. BOR-31](#))

***ESTIMATED TIME:** 10 mins.*

**32. NEW BUSINESS** **INFORMATION ONLY**

Items for consideration at future meetings may be suggested. Any discussion of an item under “New Business” is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

***ESTIMATED TIME:** 5 mins.*

**33. PUBLIC COMMENT**

**INFORMATION ONLY**

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Board Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Board Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

***ESTIMATED TIME:** 10 mins.*

POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (<http://system.nevada.edu/>) AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 (<http://notice.nv.gov/>), AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1<sup>st</sup> Floor, 6375 W. Charleston Boulevard, Las Vegas, NV 89146  
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512  
DRI, Southern Nevada Science Center, 755 E. Flamingo Road, Las Vegas, NV 89119  
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801  
NSC, Great Hall, 1125 Nevada State Drive, Henderson, NV 89015  
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512  
UNLV, Flora Dungan Humanities Building (FDH), 1<sup>st</sup> & 7<sup>th</sup> Floors, 4505 Maryland Pkwy, Las Vegas, NV 89154  
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557  
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703  
System Administration, 4300 S. Maryland Parkway, Las Vegas, NV 89119  
System Administration, 2601 Enterprise Road, Reno, NV 89512