

**BOARD OF REGENTS* and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

Frank H. Rogers Science & Technology Building, Auditorium
Desert Research Institute
755 East Flamingo Road, Las Vegas
Thursday, March 1, 2018, 9:00 a.m.

ROLL CALL:

Mr. Kevin J. Page, Chairman	_____
Dr. Jason Geddes, Vice Chairman	_____
Dr. Andrea Anderson	_____
Dr. Patrick R. Carter	_____
Mr. Cedric Crear	_____
Mrs. Carol Del Carlo	_____
Dr. Mark W. Doubrava	_____
Mr. Trevor Hayes	_____
Mr. Sam Lieberman	_____
Mrs. Cathy McAdoo	_____
Mr. John T. Moran	_____
Ms. Allison Stephens	_____
Mr. Rick Trachok	_____

COMMITTEE

ROLL CALL:

Mr. Trevor Hayes, Chair	_____
Ms. Allison Stephens, Vice Chair	_____
Mrs. Carol Del Carlo	_____
Dr. Mark W. Doubrava	_____
Mrs. Cathy McAdoo	_____
Mr. John T. Moran	_____

In addition to the Business, Finance and Facilities Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 20, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

*The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Committees (the Academic, Research and Student Affairs Committee; the Audit and Compliance Committee; the Business, Finance and Facilities Committee; the Cultural Diversity and Title IX Compliance Committee; the Health Sciences System Committee; and the Investment Committee). The Board's Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the Committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents' Bylaws, Title I, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents' agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title 1, Art. V, Section 13, a quorum may be gained by telephonic hookup.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Board of Regents' website at:

<https://nshe.nevada.edu/leadership-policy/board-of-regents/meeting-agendas/>

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Board of Regents' Office and then distributed to the members of the Board of Regents after the mailing of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Board of Regents' Office at 2601 Enterprise Road, Reno, Nevada and the Board of Regents' Office at 4300 South Maryland Parkway, Las Vegas, Nevada. A copy may be requested by calling Angela R. Palmer at (775) 784-4958; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

1. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. CONSENT ITEMS

FOR POSSIBLE ACTION

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

2a. MINUTES

FOR POSSIBLE ACTION

Request is made for approval of the November 30, 2017, meeting minutes. ([Ref. BFF-2a](#))

2b. 2017 SELF-SUPPORTING SUMMER SCHOOL/CALENDAR YEAR BUDGETS, BUDGET TO ACTUAL COMPARISON

FOR POSSIBLE ACTION

The Committee may approve acceptance of the 2017 Self-Supporting Summer School and Calendar Year Budgets, Budget to Actual Comparison for the NSHE. ([Refs. BFF-2b\(1\)](#) & [BFF-2b\(2\)](#))

2c. 2018 SUMMER SCHOOL/CALENDAR YEAR BUDGETS **FOR POSSIBLE ACTION**

The Committee may approve the 2018 Self-Supporting Summer School/Calendar Year Budgets for Calendar Year 2018.
(Refs. [BFF-2c\(1\)](#) & [BFF-2c\(2\)](#))

2d. SECOND QUARTER FISCAL YEAR 2017-2018 BUDGET TRANSFERS, STATE SUPPORTED OR SELF-SUPPORTING OPERATING BUDGETS **FOR POSSIBLE ACTION**

The Committee may approve acceptance of the Report of the Second Quarter Fiscal Year 2017-2018 Budget Transfers of State Supported or Self-Supporting Operating Budget Funds Between Functions. (Refs. [BFF-2d\(1\)](#) & [BFF-2d\(2\)](#))
ESTIMATED TIME: 5 mins.

3. SECOND QUARTER FISCAL YEAR 2017-2018 FISCAL EXCEPTIONS AND STATUS OF STATE APPROPRIATIONS **INFORMATION ONLY**

The Second Quarter Fiscal Year 2017-2018 Report of Fiscal Exceptions of Self-Supporting Accounts will be presented. ([Ref. BFF-3](#))
ESTIMATED TIME: 10 mins.

4. APPROVAL OF MINING LEASE AGREEMENT WITH MARIGOLD MINING COMPANY – UNR **FOR POSSIBLE ACTION**

University of Nevada, Reno President Marc A. Johnson requests approval to enter into a Mining Lease Agreement with Marigold Mining Company, for a term of (20) twenty-years and (2) two additional (10) ten-year options to renew Section 19 of Marigold Mine, a property gift in 1971, located east of Winnemucca and south of Valmy, Nevada. ([Ref. BFF-4](#))
Fiscal Impact: There is no anticipated reduction in revenue or increase in cost associated with this new lease.
ESTIMATED TIME: 10 mins.

**5. REQUEST TO ENTER INTO AN INTERLOCAL FOR POSSIBLE ACTION
MEDICAL OFFICE LEASE AGREEMENT WITH
UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA
FOR THE UNLV SCHOOL OF MEDICINE AT 1524 PINTO LANE – UNLV**

University of Nevada, Las Vegas President Len Jessup requests: (1) Board approval to enter into a (5) five-year Lease for the premises (Lied Building) located at 1524 Pinto Lane, Las Vegas, Nevada (APN#: 139-33-305-023) and (2) Board approval of the First Amendment to the Interlocal Office Lease. President Jessup further requests that the Chancellor be granted authority to execute the Lease, any amendments, and any ancillary documents deemed necessary and appropriate by the System General Counsel to implement all terms and conditions associated with the agreement(s). ([Ref. BFF-5](#))

***Fiscal Impact:** Total lease costs are estimated to be \$3,585,979.50 for the original (5) five-year term and extension options. Exercising the (2) two-year extension option is not required under the terms of the lease. Lease payments will be funded by UNLV SOM from revenue generated from its clinical operations.*

***ESTIMATED TIME:** 15 mins.*

**6. FIRST AMENDMENT TO UNIVERSITY FOR POSSIBLE ACTION
GATEWAY PHASE II OFFICE LEASE AGREEMENT
WITH G2 GATEWAY, LLC – UNLV**

University of Nevada, Las Vegas President Len Jessup requests approval of the First Amendment to the Office Lease Agreement in order to extend the completion deadline for the Premises until March 15, 2019. President Jessup further requests that the Chancellor be granted authority to execute any additional Lease amendments or any other ancillary documents deemed necessary and appropriate by the System General Counsel to implement all terms and conditions associated with the Lease. The two parcels are identified as (APN#: 162-23-419-003 – Building Parcel) and (APN #: 162-23-419-002 – Parking Parcel) and are located at the northeast corner of Maryland Parkway and Dorothy Avenue, Las Vegas, Nevada. ([Ref. BFF-6](#))

***Fiscal Impact:** None*

***ESTIMATED TIME:** 10 mins.*

**7. REQUEST TO APPROVE AMENDED AND FOR POSSIBLE ACTION
RESTATED COOPERATIVE AGREEMENT BETWEEN
UNR SCHOOL OF MEDICINE AND UNLV SCHOOL OF MEDICINE**

University of Nevada, Las Vegas President Len Jessup requests approval of the Amended and Restated Cooperative Agreement with UNR Med, in order to continue occupancy of 37,228 RSF at premises located at 1701 W. Charleston Boulevard, Las Vegas, Nevada (APN#: 162-04-510-001). President Jessup further requests that the Chancellor be granted authority to execute any additional amendments or ancillary documents deemed necessary and appropriate by the System General Counsel to implement all terms and conditions associated with the agreement. ([Ref. BFF-7](#))

***Fiscal Impact:** Total payments due under the Original Term equate to \$4,636,393.14 and would total \$10,075,210.54 in the event UNLV and UNR agree to exercise the Extension Option. Lease payments will be funded by UNLV SOM.*

***ESTIMATED TIME:** 10 mins.*

**8. AUTHORIZATION TO SELL PROPERTIES FOR POSSIBLE ACTION
LOCATED AT 1465 ELIZABETH AVENUE, UNIT
#1, PARADISE, NV; 1901 CALLE DE VEGA, LAS
VEGAS, NV; AND 3101 PLAZA DE ROSA, LAS VEGAS, NV –
UNLV**

University of Nevada, Las Vegas President Len Jessup requests approval to sell UNLV owned properties located at 1465 Elizabeth Avenue, Unit #1, Paradise, Nevada (APN #: 162-23-410-089); 1901 Calle De Vega, Las Vegas, Nevada (APN #: 162-05-316-025); and 3101 Plaza De Rosa, Las Vegas, Nevada (APN #: 162-05-416-026), for a value equaling or above current appraised value per property. President Jessup further requests approval authorizing the Chancellor or his designee to execute any and all documents deemed necessary and appropriate by the System General Counsel that are required to implement all terms and conditions associated with the sale of the properties. ([Ref. BFF-8](#))

***Fiscal Impact:** There is no anticipated reduction in revenue or increase in cost associated with this matter.*

***ESTIMATED TIME:** 10 mins.*

9. HANDBOOK REVISION: FINANCIAL POLICIES FOR POSSIBLE ACTION

System staff requests approval of a revision to Board policy to increase the reporting thresholds for Self-Supporting budget review and budget transfers between functions for State Appropriated and Self-Supporting budgets. The policy revision amends Title 4, Chapter 9, Section 2 of the Handbook. ([Ref. BFF-9](#))

***ESTIMATED TIME:** 15 mins.*

10. NEW BUSINESS

INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

ESTIMATED TIME: 5 mins.

11. PUBLIC COMMENT

INFORMATION ONLY

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POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (<http://system.nevada.edu/>)
AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 (<http://notice.nv.gov/>),
AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st Floor, 6375 W. Charleston Boulevard, Las Vegas, NV 89146
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512
DRI, Southern Nevada Science Center, 755 E. Flamingo Road, Las Vegas, NV 89119
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSC, Great Hall, 1125 Nevada State Drive, Henderson, NV 89015
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512
UNLV, Flora Dungan Humanities Building (FDH), 1st & 7th Floors, 4505 Maryland Pkwy, Las Vegas, NV 89154
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703
System Administration, 4300 South Maryland Parkway, Las Vegas, NV 89119
System Administration, 2601 Enterprise Road, Reno, NV 89512