

Nevada System of Higher Education

System Administration
4300 South Maryland Parkway
Las Vegas, NV 89119-7530
Phone: 702-889-8426
Fax: 702-889-8492



System Administration
2601 Enterprise Road
Reno, NV 89512-1666
Phone: 775-784-4901
Fax: 775-784-1127

DATE: May 9, 2018
TO: Members, Board of Regents
FROM: Fred Egenberger, Budget Director, NSHE
SUBJECT: Third Quarter Fiscal Year 2018 Budget Transfers – State Operating Budget Funds

The NSHE Board of Regents' financial policy governing budget transfers requires that transfers of budget spending authority between state-appropriated or self-supporting budget functions (e.g., Instruction, Research, Academic Support) exceeding \$100,000 must be reviewed and approved by System Administration and reported to the Board of Regents on a quarterly basis.

Presented for your information are budget transfers of more than \$100,000 between functions of state appropriated or self-supporting budget funds as reported by the NSHE institutions for the quarter beginning January 1, 2018 and ending March 31, 2018. The report summarizes each transfer reported by institution, function transferred from/to, budget account, amount of the transfer, and reason for the transfer.

The University of Nevada, Reno reported transfers totaling \$1,469,672. Two transfers totaling \$311,474 were completed to correct account balances and reallocate salary savings. Three transfers totaling \$629,586 were made to support Instructional Retention. A transfer of \$488,268 was made to the Dean of the Medical School account to support the tran microscope. A transfer of \$40,344 was recorded against the instruction function to correct an administrative error.

All other NSHE institutions reported they had no budget transfers that met the reporting criteria established by the Board.