

Minutes are intended to note: (a) the date, time and place of the meeting; (b) those members of the public body who were present and those who were absent; and (c) the substance of all matters proposed, discussed and/or action was taken on. Minutes are not intended to be a verbatim report of a meeting. An audiotape recording of the meeting is available for inspection by any member of the public interested in a verbatim report of the meeting. These minutes are not final until approved by the Board of Regents at the June 2018 meeting.

**BOARD OF REGENTS and its  
BUSINESS, FINANCE AND FACILITIES COMMITTEE  
NEVADA SYSTEM OF HIGHER EDUCATION**

Frank H. Rogers Science & Technology Building, Auditorium  
Desert Research Institute  
755 East Flamingo Road, Las Vegas  
Thursday, March 1, 2018

Members Present:           Mr. Trevor Hayes, Chair  
                                  Ms. Allison Stephens, Vice Chair  
                                  Mrs. Carol Del Carlo  
                                  Dr. Mark W. Doubrava  
                                  Mrs. Cathy McAdoo  
                                  Mr. John T. Moran

Others Present:            Mr. Chet O. Burton, Chief Financial Officer  
                                  Mr. Nicholas Vaskov, System General Counsel  
                                  Dr. Len Jessup, President, UNLV  
                                  Dr. Marc A. Johnson, President, UNR  
                                  Mr. Mark Ghan, Acting President, WNC

*For others present please see the attendance roster on file in the Board Office.*

Chair Trevor Hayes called the meeting to order at 9:07 a.m. with all members present.

1.     Information Only – Public Comment – None.
2.     Approved – Consent Items – The Committee recommended approval of the consent items.
  - 2a.    Approved – Minutes – The Committee recommended approval of the November 30, 2017, meeting minutes. *(Ref. BFF-2a on file in the Board Office.)*
  - 2b.    Approved – 2017 Self-Supporting Summer School/Calendar Year budgets, Budget to Actual Comparison – The Committee recommended approval and acceptance of the 2017 Self-Supporting Summer School and Calendar Year Budgets, Budget to Actual Comparison for the NSHE. *(Refs. BFF-2b(1) & BFF-2b(2) on file in the Board Office.)*
  - 2c.    Approved – 2018 Summer School/Calendar Year Budgets – The Committee recommended approval and acceptance of the 2018 Self-Supporting Summer School/Calendar Year Budgets for Calendar Year 2018. *(Refs. BFF-2c(1) & BFF-2c(2) on file in the Board Office.)*

2. Approved – Consent Items – (Continued)

- 2d. Approved – Second Quarter Fiscal Year 2017-2018 Budget Transfers, State Supported or Self-Supporting Operating Budgets – The Committee recommended approval and acceptance of the Report of the Second Quarter Fiscal Year 2017-2018 Budget Transfers of State Supported or Self-Supporting Operating Budget Funds Between Functions. (Refs. BFF-2d(1) & BFF-2d(2) on file in the Board Office.)

Vice Chair Stephens moved approval of the consent items. Regent Doubrava seconded. Motion carried.

3. Information Only – Second Quarter Fiscal Year 2017-2018 Fiscal Exceptions and Status of State Appropriations – The Second Quarter Fiscal Year 2017-2018 Report of Fiscal Exceptions of Self-Supporting Accounts was presented. (Ref. BFF-3 on file in the Board Office.)

Chief Financial Officer (CFO) Chet O. Burton highlighted: UNLV Intercollegiate Athletics' plans to relieve the deficit by the end of the year; and delays in reimbursement for Graduate Medical Education at the UNLV School of Medicine (UNLVSOM).

4. Approved – Approval of Mining Lease Agreement with Marigold Mining Company – UNR – The Committee recommended approval to enter into a Mining Lease Agreement with Marigold Mining Company, for a term of (20) twenty-years and (2) two additional (10) ten-year options to renew Section 19 of Marigold Mine, a property gift in 1971, located east of Winnemucca and south of Valmy, Nevada. (Ref. BFF-4 on file in the Board Office.)

Vice President Vic Redding reported this is a new agreement for mining of a property owned by the University. The new agreement:

- Updates language related to liability, environmental remediation, and indemnification.
- Removes the existing language related to the right of first refusal.
- Includes the renewal of a security agreement with Silver Standard Resources.
- Silver Standard Resources has approved the agreement.

Vice Chair Stephens moved approval to enter into a Mining Lease Agreement with Marigold Mining Company, for a term of (20) twenty-years and (2) two additional (10) ten-year options to renew Section 19 of Marigold Mine, a property gift in 1971, located east of Winnemucca and south of Valmy, Nevada. Regent McAdoo seconded. Motion carried.

5. Approved – Request to Enter into An Interlocal Medical Office Lease Agreement with University Medical Center of Southern Nevada for the UNLV School of Medicine at 1524 Pinto Lane – UNLV – The Committee recommended approval: (1) to enter into a (5) five-year Lease for the premises (Lied Building) located at 1524 Pinto Lane, Las Vegas, Nevada (APN#: 139-33-305-023); (2) to enter into the First Amendment to the Interlocal Office Lease; and (3) to grant the Chancellor authority to execute the Lease, any amendments, and any ancillary documents deemed necessary and appropriate by the System General Counsel to implement all terms and conditions associated with the agreement(s). *(Ref. BFF-5 on file in the Board Office.)*

President Len Jessup reported this is a lease continuation and an option to occupy additional expanded space.

Regent Doubrava moved approval: (1) to enter into a (5) five-year Lease for the premises (Lied Building) located at 1524 Pinto Lane, Las Vegas, Nevada (APN#: 139-33-305-023); (2) to enter into the First Amendment to the Interlocal Office Lease; and (3) to grant the Chancellor authority to execute the Lease, any amendments, and any ancillary documents deemed necessary and appropriate by the System General Counsel to implement all terms and conditions associated with the agreement(s).  
Regent McAdoo seconded. Motion carried.

6. Approved – First Amendment to University Gateway Phase II Office Lease Agreement with G2 Gateway, LLC – UNLV – The Committee recommended approval: (1) of the First Amendment to the Office Lease Agreement in order to extend the completion deadline for the Premises until March 15, 2019; and (2) that the Chancellor be granted authority to execute any additional Lease amendments or any other ancillary documents deemed necessary and appropriate by the System General Counsel to implement all terms and conditions associated with the Lease. The two parcels are identified as (APN#: 162-23-419-003 – Building Parcel) and (APN #: 162-23-419-002 – Parking Parcel) and are located at the northeast corner of Maryland Parkway and Dorothy Avenue, Las Vegas, Nevada. *(Ref. BFF-6 on file in the Board Office.)*

President Jessup stated this is a request for an extension of time, as it took longer to obtain permits as was expected.

Regent Doubrava moved approval: (1) of the First Amendment to the Office Lease Agreement in order to extend the completion deadline for the Premises until March 15, 2019; and (2) that the Chancellor be granted authority to execute any additional Lease amendments or any other ancillary documents deemed necessary and appropriate by the System General Counsel to implement all terms and conditions associated with the Lease. Regent McAdoo seconded. Motion carried.

7. Approved – Amended and Restated Cooperative Agreement Between UNR School of Medicine and UNLV School of Medicine – The Committee recommended approval: (1) of the Amended and Restated Cooperative Agreement with UNR Med, in order to continue occupancy of 37,228 RSF at premises located at 1701 W. Charleston Boulevard, Las Vegas, Nevada (APN#: 162-04-510-001); and (2) that the Chancellor be granted authority to execute any additional amendments or ancillary documents deemed necessary and appropriate by the System General Counsel to implement all terms and conditions associated with the agreement. *(Ref. BFF-7 on file in the Board Office.)*

President Jessup stated this is a request to extend UNLV's time at 1701 W. Charleston. During the transition, UNLV took over the OB-GYN clinic across the street but has determined that it is not a location where UNLV wants to continue to operate the OB-GYN clinic. UNLV would like to move the OB-GYN clinic to the property at 1707 W. Charleston, and faculty offices from that property will be moved into 1701 W. Charleston. The moves solve a variety of issues for UNLV.

Vice Chair Stephens requested to see a space planning document from UNLV with a rationale for the moves and future planning.

Regent Doubrava stated the Las Vegas community wants a cadaver lab at the UNLV SOM and asked that it be brought forward for discussion.

Regent Doubrava moved approval: (1) of the Amended and Restated Cooperative Agreement with UNR Med, in order to continue occupancy of 37,228 RSF at premises located at 1701 W. Charleston Boulevard, Las Vegas, Nevada (APN#: 162-04-510-001); and (2) that the Chancellor be granted authority to execute any additional amendments or ancillary documents deemed necessary and appropriate by the System General Counsel to implement all terms and conditions associated with the agreement. Regent McAdoo seconded. Motion carried.

8. Approved – Authorization to Sell Properties Located at 1465 Elizabeth Avenue, Unit #1, Paradise, NV; 1901 Calle De Vegas, Las Vegas, NV; and 3101 Plaza De Rose, Las Vegas, NV – UNLV – The Committee recommended approval: (1) to sell UNLV owned properties located at 1465 Elizabeth Avenue, Unit #1, Paradise, Nevada (APN #: 162-23-410-089); 1901 Calle De Vega, Las Vegas, Nevada (APN #: 162-05-316-025); and 3101 Plaza De Rosa, Las Vegas, Nevada (APN #: 162-05-416-026), for a value equaling or above current appraised value per property; (2) to authorize the Chancellor or his designee to execute any and all documents deemed necessary and appropriate by the System General Counsel that are required to implement all terms and conditions associated with the sale of the properties; and (3) that the funds be used to obtain additional housing for the BMI fellows. *(Ref. BFF-8 and supplemental material on file in the Board Office.)*

8. Approved – Authorization to Sell Properties Located at 1465 Elizabeth Avenue, Unit #1, Paradise, NV; 1901 Calle De Vegas, Las Vegas, NV; and 3101 Plaza De Rose, Las Vegas, NV – UNLV – (Continued)

President Jessup reported the properties were given to UNLV from the James E. and Beverly Rogers Foundation to house visiting fellows from the Black Mountain Institute (BMI). UNLV has heard from visiting fellows the properties are not locations they desire to reside in.

Vice Chair Stephens requested that the motion include the funds be used to obtain additional housing for the BMI fellows.

Regent Doubrava moved approval: (1) to sell UNLV owned properties located at 1465 Elizabeth Avenue, Unit #1, Paradise, Nevada (APN #: 162-23-410-089); 1901 Calle De Vega, Las Vegas, Nevada (APN #: 162-05-316-025); and 3101 Plaza De Rosa, Las Vegas, Nevada (APN #: 162-05-416-026), for a value equaling or above current appraised value per property; (2) to authorize the Chancellor or his designee to execute any and all documents deemed necessary and appropriate by the System General Counsel that are required to implement all terms and conditions associated with the sale of the properties; and (3) that the funds be used to obtain additional housing for the BMI fellows. Regent Del Carlo seconded. Motion carried.

9. Approved – Handbook Revision: Financial Policies – The Committee recommended approval of a revision to Board policy, Title 4, Chapter 9, Section 2 of the *Handbook* to increase the reporting thresholds for Self-Supporting budget review and budget transfers between functions for State Appropriated and Self-Supporting budgets to include Regents will be notified by email of transfers up to \$500,000 and transfers over \$500,000 will be brought before the Committee. (Ref. BFF-9 on file in the Board Office.)

CFO Burton highlighted the requested threshold changes:

- Self-Supporting Budget Review – increase the threshold to \$250,000.
- Transfers – increase the threshold to \$500,000.

Regent Geddes believed the process would be timelier if modeled after the capital improvement projects, so the Regents are notified and able to voice concerns earlier.

Regent Doubrava moved approval of a revision to Board policy, Title 4, Chapter 9, Section 2 of the *Handbook* to increase the reporting thresholds for Self-Supporting budget review and budget transfers between functions for State Appropriated and Self-Supporting budgets. Vice Chair Stephens seconded.

9. Approved – Handbook Revision: Financial Policies – (Continued)

Regent Geddes clarified his request for Regent Doubrava. Regents will be notified by email of transfers up to \$500,000 and transfers over \$500,000 will be brought before the Committee.

Regent Doubrava amended his motion to read:

Regent Doubrava moved approval of a revision to Board policy, Title 4, Chapter 9, Section 2 of the *Handbook* to increase the reporting thresholds for Self-Supporting budget review and budget transfers between functions for State Appropriated and Self-Supporting budgets to include Regents will be notified by email of transfers up to \$500,000 and transfers over \$500,000 will be brought before the Committee. Vice Chair Stephens seconded. Motion carried.

10. Information Only – New Business – Chair Hayes reiterated the Committee requested a space analysis from the UNLVSOM.

11. Information Only – Public Comment – None.

The meeting adjourned at 9:31 a.m.

Prepared by:

Angela R. Palmer  
Special Assistant and Coordinator  
to the Board of Regents

Submitted for approval by:

Dean J. Gould  
Chief of Staff and Special Counsel  
to the Board of Regents