



Financial Statements and Report of Independent
Certified Public Accountants

University of Nevada, Las Vegas Foundation

June 30, 2017 and 2016

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Report of Independent Certified Public Accountants

Management and Board of Trustees
University of Nevada, Las Vegas Foundation

Report on the financial statements

We have audited the accompanying financial statements of the University of Nevada Las Vegas Foundation a nonprofit organization (the “Foundation”), which comprise the statements of net position as of June 30, 2017 and 2016, and the related statements of support and revenues, expenses and changes in net position and cash flows for the years then ended, and the related notes to the financial statements.

Management’s responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

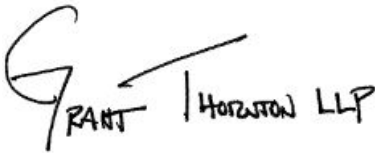
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the University of Nevada, Las Vegas Foundation as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Required supplementary information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 10 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This required supplementary information is the responsibility of management. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America. These limited procedures consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated September 22, 2017, on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.



Reno, Nevada
September 22, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

University of Nevada, Las Vegas Foundation

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2017 and 2016

Overview

This section of the University of Nevada, Las Vegas Foundation's (the "UNLV Foundation") annual financial report presents our discussion and analysis of the financial performance of the UNLV Foundation during the fiscal years ended June 30, 2017 and 2016. This discussion has been prepared by management along with the financial statements and related footnote disclosures and should be read in conjunction with, and is qualified in its entirety by, the financial statements and footnotes.

The UNLV Foundation is a 501(c)(3) nonprofit corporation whose mission includes the cultivation, solicitation, stewardship, and management of gift revenues for the benefit of the University of Nevada, Las Vegas ("UNLV" or "University"); management of endowment and short-term assets on behalf of UNLV and participation as appropriate and as requested in other activities to assist UNLV. The UNLV Foundation's Board of Trustees is appointed by the Nevada System of Higher Education ("NSHE") Board of Regents. Accordingly, the UNLV Foundation is included in UNLV's financial statements as a discrete component unit. Transactions with UNLV relate primarily to the disbursement of gift funds to UNLV and receipt of support from UNLV to fund administrative expenses.

The discussion below refers to the UNLV Foundation's basic financial statements, including the statements of net position, statements of support and revenues, expenses and changes in net position, and cash flows. The statements of net position present the financial position of the UNLV Foundation as of June 30, 2017 and 2016. The statements of support and revenues, expenses and changes in net position summarize the UNLV Foundation's financial activity for the years ended June 30, 2017 and 2016.

The following schedules are prepared from the UNLV Foundation's basic financial statements.

Statements of Net Position

This statement is presented with four major categories: assets, liabilities, deferred inflows of resources and net position. The assets are classified as either current assets or noncurrent assets. The current assets include cash and cash equivalents, prepaid expenses and other assets, due from UNLV, accrued interest receivable, net pledges receivable, and investment in marketable securities at fair value. The noncurrent assets include net pledges receivable, capital assets (net furniture and equipment, collections, real property), investment in marketable securities at fair value, assets held in charitable remainder trusts, investment in a first trust deed, investments in real estate, and other assets.

Liabilities are also classified as either current or noncurrent. Current liabilities include accounts payable and other liabilities and the current portion of liabilities under charitable remainder trusts. These liabilities represent obligations due within one year. Noncurrent liabilities include liability under charitable remainder trusts and other liabilities.

Deferred inflow of resources include endowment pledge donations, net.

Net position is divided into three major categories. Invested in capital assets represents the UNLV Foundation's purchased capital assets, net of accumulated depreciation. Restricted net position is listed as nonexpendable or expendable. Nonexpendable restricted resources consist of permanent endowments, for which spending is governed by Uniform Prudent Management of Institutional Funds Act (UPMIFA), as described in Note A, Endowments section. Expendable restricted resources consist of donations which are restricted to be used for purposes determined by the donors and the accumulated unspent earnings from endowments. Unrestricted net position represents the portion of assets over which the UNLV Foundation retains full control.

University of Nevada, Las Vegas Foundation

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2017 and 2016

Statements of Net Position - Continued

Current assets increased to \$96.1 million at June 30, 2017, from \$66.1 million at June 30, 2016, due primarily to a year-end gift that resulted in an increase in cash and cash equivalents. Investment decisions are made by the UNLV Foundation portfolio managers within the guidelines set by the UNLV Foundation Investment Committee. The increase in total noncurrent assets to \$286.4 million at June 30, 2017, from \$267.1 million at June 30, 2016, was due primarily to new gifts and market appreciation related to investments in marketable securities at fair value.

Total noncurrent liabilities increased to \$0.9 million at June 30, 2017 from \$0.6 million at June 30, 2016 due to an increase in the liability related to charitable gift annuities.

Total net position increased to \$371.0 million at June 30, 2017 from \$326.0 million at June 30, 2016, as a result of the excess of operating and non-operating revenues over operating expenses of approximately \$45.0 million.

Statements of Revenues, Expenses and Changes in Net Position

This statement reflects the effect of revenues and expenses on net position. Net position increased from the prior year by \$45.0 million. Total net position was \$371.0 and \$326.0 million at June 30, 2017 and 2016, respectively.

The statement contains three categories: Operating Support and Revenues, Operating Expenses and Nonoperating Revenues (Expenses). Operating Support and Revenues include donor cash and pledge contributions, donor non-cash contributions, university support, and other income and fees. Operating Expenses includes administrative, development, and other expenses, program expenses, and scholarship expenses. Nonoperating revenues (expenses) primarily include investment income and gifts of permanent endowments.

Total contributions increased \$20.8 million to \$61.0 million for the year ended June 30, 2017 from \$40.2 million for the year ended June 30, 2016, attributable primarily to the timing of program and scholarship gifts. Cash gifts increased by \$19.3 million and noncash gifts increased by \$1.5 million.

Administrative, development, and other expenses increased to \$10.4 million for the year ended June 30, 2017, from \$9.2 million in 2016. The increase is mainly due to additional staffing and a cost of living increase.

The UNLV Foundation transfers funds for programs and scholarships when requested by UNLV. Program expenses (which are transfers from the UNLV Foundation to UNLV in support of University programs) increased \$10.6 million from \$19.3 million for the year ended June 30, 2016 to \$29.9 million for the year ended June 30, 2017. An increase of \$3.6 million of scholarship expenses to \$8.1 million for the year ended June 30, 2017, from \$4.5 million for the year ended June 30, 2016, was in response to increased scholarship funding requests by UNLV.

Nonoperating revenues increased to \$28.4 million for the year ended June 30, 2017, from \$7.3 million for the year ended June 30, 2016. Interest and dividends on investments increased slightly to \$3.0 million for the year ended June 30, 2017 from \$2.9 million for the year ended June 30, 2016. The over-performance of the investment portfolios resulted in realized capital gains of \$5.2 million and unrealized gains of \$15.5 million for the year ended June 30, 2017 compared to realized losses of \$.4 million and realized losses of \$.7 million for the year ended June 30, 2016. Private gifts of permanent endowments increased \$.6 million to \$5.7 million for the year ended June 30, 2017 and from \$5.1 million for the year ended June 30, 2016.

University of Nevada, Las Vegas Foundation

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2017 and 2016

Requests for Information

The UNLV Foundation, incorporated in November 1981, is a 501(c)(3) organization that serves as the primary fundraising, community relations, and gift management agency for UNLV. The UNLV Foundation manages fundraising activities, donor stewardship programs, and community development and community outreach activities to foster a culture of philanthropy to UNLV. The UNLV Foundation also manages a variety of assets for the benefit of UNLV. Among all of these, annual giving programs, scholarship giving programs, facilities support, and estate planning services are particularly important to UNLV.

The 13 members of the Board of Regents of the Nevada System of Higher Education serve as the members of the UNLV Foundation and appoint a Board of Trustees to oversee the management and programs of the UNLV Foundation. The membership of the Board of Trustees includes both alumni and community leaders. These people generously support UNLV in many ways and provide important links between UNLV and the community. Scott Roberts serves as UNLV's Vice President for Philanthropy and Alumni Engagement. Tiffany L. Vickers, CPA, serves alongside him as the Senior Associate Vice President for Finance and Administration and Chief Financial Officer.

The UNLV Foundation Building is located on campus north of the Judy Bailey Theatre. For additional information about the UNLV Foundation, please call (702) 895-3641 or visit our Web site at Foundation.UNLV.edu.

University of Nevada, Las Vegas Foundation

SUMMARY STATEMENTS OF NET POSITION

June 30,

	<u>2017</u>	<u>2016</u>
ASSETS		
Current assets	\$ 96,140,918	\$ 66,149,099
Noncurrent assets		
Capital assets, net of accumulated depreciation	337,654	444,929
Other	286,095,995	266,653,952
Total noncurrent assets	286,433,649	267,098,881
Total assets	382,574,567	333,247,980
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Liabilities		
Current liabilities	2,556,718	2,570,027
Noncurrent liabilities	892,265	622,139
Total liabilities	3,448,983	3,192,166
Deferred inflows of resources		
Endowment pledge donations, net	8,107,812	4,055,106
Net position		
Invested in capital assets	184,100	200,998
Restricted - nonexpendable	180,278,968	149,189,888
Restricted - expendable	184,828,223	172,357,886
Unrestricted	5,726,481	4,251,936
Total net position	371,017,772	326,000,708
CAPITAL ASSETS, net		
Land	50,699	50,699
Works of art/collections	102,855	193,232
Equipment	1,004,422	961,568
	1,157,976	1,205,499
Less accumulated depreciation	(820,322)	(760,570)
Net capital assets	\$ 337,654	\$ 444,929

University of Nevada, Las Vegas Foundation

**SUMMARY STATEMENTS OF SUPPORT AND REVENUES,
EXPENSES AND CHANGES IN NET POSITION**

Years ended June 30,

	<u>2017</u>	<u>2016</u>
Operating support and revenues		
Donor contributions - cash and pledges	\$ 56,207,232	\$ 36,838,606
Donor contributions - noncash	4,827,422	3,342,223
University support	3,028,345	3,138,665
Other income and fees	940,671	884,955
Total operating support and revenue	<u>65,003,670</u>	<u>44,204,449</u>
Operating expenses		
Administrative and other expenses	7,073,574	5,568,825
Development expense	3,286,086	3,689,255
Program expenses	29,923,580	19,303,430
Scholarship expenses	8,103,621	4,542,741
Total operating expenses	<u>48,386,861</u>	<u>33,104,251</u>
OPERATING INCOME	16,616,809	11,100,198
Nonoperating revenues	<u>28,400,255</u>	<u>7,326,364</u>
Change in net position	<u><u>\$ 45,017,064</u></u>	<u><u>\$ 18,426,562</u></u>

BASIC FINANCIAL STATEMENTS

University of Nevada, Las Vegas Foundation

STATEMENTS OF NET POSITION

June 30,

	<u>2017</u>	<u>2016</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 35,001,029	\$ 10,254,544
Prepaid expenses and other assets	297,041	60,164
Due from UNLV	438,728	-
Accrued interest receivable	511,697	492,892
Pledges receivable, net	16,413,999	19,332,582
Investment in marketable securities - at fair value	43,478,424	36,008,917
Total current assets	<u>96,140,918</u>	<u>66,149,099</u>
Noncurrent assets		
Pledges receivable, net	43,130,159	38,812,439
Capital assets, net of accumulated depreciation of \$820,322 and \$760,570	337,654	444,929
Investment in marketable securities - at fair value	227,146,414	210,953,537
Assets held in charitable remainder trusts	6,132,024	7,222,818
Investment in First Trust Deed	1,667,900	1,667,900
Investment in real estate	7,600,000	7,600,000
Other assets	419,498	397,258
Total noncurrent assets	<u>286,433,649</u>	<u>267,098,881</u>
Total assets	<u><u>\$ 382,574,567</u></u>	<u><u>\$ 333,247,980</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Accounts payable and other accrued liabilities		
Accounts payable and other liabilities	\$ 1,018,288	\$ 926,577
Due to UNLV	-	105,744
Current portion of liabilities under charitable remainder trust	1,538,430	1,537,706
Total current liabilities	<u>2,556,718</u>	<u>2,570,027</u>
Noncurrent liabilities		
Liability under charitable remainder trusts	204,507	248,670
Other liabilities	687,758	373,469
Total noncurrent liabilities	<u>892,265</u>	<u>622,139</u>
Total liabilities	<u>3,448,983</u>	<u>3,192,166</u>
Deferred inflows of resources		
Endowment pledge donations, net	8,107,812	4,055,106
Net position		
Invested in capital assets	184,100	200,998
Restricted for:		
Nonexpendable	180,278,968	149,189,888
Expendable	184,828,223	172,357,886
Unrestricted	5,726,481	4,251,936
Total net position	<u><u>\$ 371,017,772</u></u>	<u><u>\$ 326,000,708</u></u>

The accompanying notes are an integral part of these statements.

University of Nevada, Las Vegas Foundation

**STATEMENTS OF SUPPORT AND REVENUES, EXPENSES
AND CHANGES IN NET POSITION**

Years ended June 30,

	2017	2016
Operating support and revenue		
Donor contributions - cash and pledges	\$ 56,207,232	\$ 36,838,606
Donor contributions - non-cash	4,827,422	3,342,223
University support	3,028,345	3,138,665
Other income and fees	940,671	884,955
Total operating support and revenue	<u>65,003,670</u>	<u>44,204,449</u>
Operating expenses		
Program expenses		
Administrative and other expenses	7,073,574	5,568,825
Development expense	3,286,086	3,689,255
Program expenses	29,923,580	19,303,430
Scholarship expenses	8,103,621	4,542,741
Total operating expenses	<u>48,386,861</u>	<u>33,104,251</u>
OPERATING INCOME	<u>16,616,809</u>	<u>11,100,198</u>
Nonoperating revenue (expenses)		
Interest and dividends on investments, net	2,994,681	2,855,760
Realized (losses) gains on investments	5,211,283	(394,264)
Change in market value of investments	15,507,878	(721,085)
Change in value of split-interest agreements	(1,047,354)	439,049
Additions to permanent endowments	5,733,767	5,146,904
Total nonoperating revenues	<u>28,400,255</u>	<u>7,326,364</u>
CHANGE IN NET POSITION	45,017,064	18,426,562
Net position at beginning of year	<u>326,000,708</u>	<u>307,574,146</u>
Net position at end of year	<u><u>\$ 371,017,772</u></u>	<u><u>\$ 326,000,708</u></u>

The accompanying notes are an integral part of these statements.

University of Nevada, Las Vegas Foundation

STATEMENTS OF CASH FLOWS

Years ended June 30,

	2017	2016
Operating activities:		
Cash received from contributions	\$ 55,791,154	\$ 25,142,439
Distributions to The University of Nevada, Las Vegas	(34,564,598)	(23,103,968)
Payments to vendors for supplies and services	(4,125,325)	(3,186,679)
Payments on behalf of employees	(2,214,265)	(933,141)
Other - rental income, fees, donor paid benefits liability portion/charitable gift annuity	918,414	885,348
Net cash provided by (used in) operating activities	<u>15,805,380</u>	<u>(1,196,001)</u>
Non-capital financing activities:		
Gifts to permanent endowments	<u>5,733,767</u>	<u>5,146,904</u>
Net cash provided by non-capital financing activities	<u>5,733,767</u>	<u>5,146,904</u>
Capital and related financing activities:		
Purchases of furniture and equipment	<u>(42,854)</u>	<u>(34,216)</u>
Net cash used in capital and related financing activities	<u>(42,854)</u>	<u>(34,216)</u>
Investing activities:		
Proceeds from sale of marketable securities	242,331,630	170,364,188
Purchase of marketable securities	(242,371,603)	(174,368,262)
Interest and dividends received, net of fees	2,975,876	2,926,869
Receipts for charitable gift annuities	469,395	-
Payments paid to charitable gift annuities	<u>(155,106)</u>	<u>(130,091)</u>
Net cash provided by (used in) investing activities	<u>3,250,192</u>	<u>(1,207,296)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	24,746,485	2,709,391
Cash and cash equivalents, beginning of year	<u>10,254,544</u>	<u>7,545,153</u>
Cash and cash equivalents, end of year	<u><u>\$ 35,001,029</u></u>	<u><u>\$ 10,254,544</u></u>

University of Nevada, Las Vegas Foundation

STATEMENTS OF CASH FLOWS - CONTINUED

Years ended June 30,

	<u>2017</u>	<u>2016</u>
Reconciliation of operating income to net cash used in operating activities:		
Operating income	\$ 16,616,809	\$ 11,100,198
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:		
Depreciation and amortization	59,752	55,943
Noncash contributions	(4,827,422)	(3,342,223)
Noncash program expense	3,462,603	742,203
Loss on sale of property	90,377	393
Life insurance policy	(22,257)	-
Bad debt expense	3,069,647	1,920,665
Actuarial assumptions	2,170,194	2,455,158
Changes in:		
Prepaid expenses and other assets	(236,877)	127,777
Pledges receivable, net	(2,586,272)	(14,151,325)
Due from UNLV	(544,472)	847,392
Other assets	17	502,048
Accounts payable and other liabilities	<u>(1,446,719)</u>	<u>(1,454,230)</u>
Net cash provided by (used in) operating activities	<u>\$ 15,805,380</u>	<u>\$ (1,196,001)</u>
Supplemental disclosure of noncash information:		
Fair market value adjustments		
Investments	\$ 15,507,878	\$ (721,085)
Split-interest agreements	<u>1,538,431</u>	<u>(439,049)</u>
Total fair market value adjustments	<u>\$ 17,046,309</u>	<u>\$ (1,160,134)</u>

The accompanying notes are an integral part of these statements.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. General

University of Nevada, Las Vegas Foundation (the “UNLV Foundation”) was incorporated November 2, 1981, to solicit donations and to hold and manage them for the exclusive benefit of the University of Nevada, Las Vegas (“UNLV” or “University”). The UNLV Foundation’s Board of Trustees is appointed by the Nevada System of Higher Education (“NSHE”) Board of Regents. Accordingly, the UNLV Foundation is included in UNLV’s financial statements as a discrete component unit. Although the UNLV Foundation receives donations from various sources, a substantial portion of its pledges receivable is concentrated in the Las Vegas area.

2. Basis of Presentation

The UNLV Foundation’s financial statements have been prepared on an accrual basis applying all applicable Governmental Accounting Standards Board (“GASB”) pronouncements.

3. Recent Accounting Guidance

In March 2016, the GASB issued Statement No. 81, *Irrevocable Split-Interest Agreements*. This Statement addresses accounting and financial reporting issues for irrevocable split-interest agreements. Split-interest agreements are a type of giving agreement used by donors to provide resources to two or more beneficiaries, including governments. This Statement requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. Furthermore, this Statement requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests. This Statement requires that a government recognize revenue when the resources become applicable to the reporting period. GASB 81 is effective for fiscal years beginning after December 15, 2016 and should be applied retroactively. The anticipated impact of this pronouncement is uncertain at this time.

4. Net Position

To facilitate observance of limitations and restrictions placed on the use of resources available to the UNLV Foundation, net position are classified and reported as follows, based on the existence or absence of donor-imposed restrictions:

- Invested in capital assets consists of purchased capital assets, net of accumulated depreciation.
- Restricted–nonexpendable net position includes permanent or true endowments. Such amounts are generally subject to donor restrictions that the principal be invested in perpetuity for the purpose of producing income that may be expended or added to principal in accordance with the donor’s wishes.
- Restricted—expendable net position include contributions by donors for the purpose of supporting scholarships and programs at UNLV and the accumulated unspent earnings from endowments.
- Unrestricted net position include assets not subject to donor-imposed restrictions and quasi-endowments created with Board restricted resources and income from endowment investments, unless otherwise specified by the donor.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

5. Investment Gains and Losses

Gains and losses arising from the sale, collection, or disposition of investments and other noncash assets are accounted for in accordance with any donor restrictions. Interest income derived from investments, receivables, and similar assets is allocated between restricted and unrestricted accounts. Investment earnings, net of fees and generated from non-endowed money, are used by the UNLV Foundation for the purpose of partially defraying the cost of development program operations at UNLV.

6. Operating Support and Revenues

Operating support and revenues include contributions (cash, noncash, and pledges), university support, and other income and fees. Included in other income is the management fee from the Nevada System of Higher Education ("NSHE") Board of Regents for the gift receipting and stewardship services provided on behalf of the contributions made to UNLV through the Board of Regents. University support includes financial support towards administrative and accounting functions of the UNLV Foundation.

7. Donor Contributions

In accordance with GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, private donations are recognized when all eligibility requirements are met, provided that the promise is verifiable, the resources are measurable, and collection is probable. Pledges receivable are recorded at net present value using the appropriate discount rate. An allowance for uncollectible pledges is estimated based on the UNLV Foundation's collection history and is netted against the gross pledges receivable. From time to time, a donor may amend the terms of a pledge agreement to redirect the use of pledged funds. When this occurs, management reassesses the pledge to determine whether it meets the applicable revenue recognition criteria.

Donor contributions with conditions and contingencies are recorded as liabilities. Once met, the contributions are recorded as contributions and recognized as revenue.

8. Donor Contributions - Noncash

Noncash assets contributed to the UNLV Foundation are recorded at fair value (if determinable) at the date of gift. If no independent third-party appraisal is available, the asset is recorded at an amount that, in the judgment of the UNLV Foundation management, is an estimate of fair value.

Donated real property, included in the accompanying Statements of Net Position as investments in real estate, is held at fair value based on the most recent appraisal.

Marketable securities contributed to the UNLV Foundation are recorded at fair value on the date of the gift.

9. Operating Expenses

Operating expenses include disbursements in support of UNLV and expenses incurred to operate the UNLV Foundation.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

10. Endowments

The UNLV Foundation records two types of endowments. Permanent or true endowments are funded by gifts and bequests. Quasi-endowments are funds designated as endowments by the UNLV Foundation Board of Trustees, and included in unrestricted net position on the Statements of Net Position.

Endowment investments are managed in a unitized investment pool. Monthly transactions within each individual endowment in the pool are based on the unit market value at the end of the month. The UNLV Foundation Endowment Fund's primary objective is to generate a stream of earnings for funding current programs and student services with the stated payout policy. A secondary objective is to have its assets grow in value to provide for future needs of UNLV. The UNLV Foundation complies with the Uniform Prudent Management of Institutional Funds Act (UPMIFA) adopted by the State of Nevada in July 2006. UPMIFA abolished the historic dollar value limitation on annual spending (payout), whereas the prior act, the Uniform Management of Institutional Funds (UMIFA) did not allow spending from a fund that was below historic dollar value. UPMIFA enables trustees to spend as much as they deem prudent, where prudence is presumed to not exceed 7 percent, as permitted by individual donor agreements. The annual payout rate is determined by the UNLV Foundation Investment Committee and is applied to the average market value of the endowment investment pool on a rolling twelve quarter basis.

11. Cash and Cash Equivalents

The UNLV Foundation considers all highly liquid, short-term, interest-bearing investments purchased with a maturity of three months or less to be cash equivalents.

12. Investments in Securities

The UNLV Foundation accounts for investments in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which requires governmental entities to report investments at fair value in the statement of net position. Investments in marketable securities are presented in the financial statements in the aggregate and at fair value for the particular fund. These amounts are recorded net of discounts. The cost of the securities sold is based on the average cost and/or first-in, first-out basis of all the shares of each security held at the time of sale. Investments that do not have readily available market values are stated at fair value as reported by UNLV Foundation's Investment Manager. These investments include a diverse range of investment vehicles ("alternative investments"), including private equity, real estate and commodity funds. The valuation of these investments is based on the most recent value provided by the Investment Manager, usually with a June 30 "as of" date. To evaluate the overall reasonableness of the valuation and resulting carrying value, management obtains and considers the audited financial statements of such investments. Management believes this method provides a reasonable estimate of fair value. However, the recorded value may differ from the market value had a readily available market existed for such investments, and those differences could be material.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

13. Capital Assets

Capital assets are recorded at cost for purchased assets, or fair value at the date of donation for donated assets. Depreciation is computed using the straight—line method. Estimated lives range from five to seven years for furniture and equipment. The policy of the UNLV Foundation is to capitalize asset purchases with costs of \$500 or more, and a life greater than one year. Artwork and various other collectibles are not depreciated; rather, they are reviewed annually for any impairment.

14. Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates made by management include depreciable lives of capital assets, amounts collectible under pledges receivable, and liabilities under Charitable Remainder Trusts. Actual results may differ from estimates.

NOTE B - CASH AND INVESTMENT IN SECURITIES - FAIR VALUE

The UNLV Foundation discloses its deposits with financial institutions, investments, and reverse repurchase agreements in accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures—an amendment of GASB Statement No. 3*.

The calculation of realized gains and losses is independent of the calculation of the net change in the fair value of investments. Realized gains and losses on investments that had been held more than one fiscal year and sold in the current year were included as a change in the fair value of investments reported in prior years. Investment expenses of \$716,288 and \$661,076 for the years ended June 30, 2017 and 2016, respectively, was netted against interest and dividends on the accompanying Statements of Support and Revenues, Expenses and Changes in Net Position. Investments are recorded on the date of the trade.

Investments consist of the following at June 30:

	2017	2016
Mutual funds	\$ 30,793,480	\$ 28,036,343
Certificates of deposit	2,477,266	2,036,447
Equities	12,889,659	11,287,588
Collateralized securities	20,671,705	21,942,283
U.S. government obligations	40,210,484	35,097,344
U.S. corporate bonds	30,341,023	28,153,118
Alternative investments	125,747,377	114,404,530
Non-U.S. corporate bonds	7,493,844	6,004,801
Investment in securities at fair value	<u>\$ 270,624,838</u>	<u>\$ 246,962,454</u>

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE B - CASH AND INVESTMENT IN SECURITIES - FAIR VALUE - Continued

As of June 30, 2017, the UNLV Foundation is committed to acquire approximately \$89,000 in additional alternative investments in future periods related to the UNLV Foundation's investment in Special Situation Partners.

1. Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, the UNLV Foundation will not be able to recover deposits or collateral securities that are in the possession of an outside party. At June 30, 2017, the total balance for the UNLV Foundation's cash and money market funds was \$35,001,029. Of this balance, \$820,832 was covered by the Federal Deposit Insurance Corporation, and \$34,180,197 was uninsured. At June 30, 2016, the total balance for the UNLV Foundation's cash and money market funds was \$10,254,544. Of this balance, \$816,762 was covered by the Federal Deposit Insurance Corporation, and \$9,437,782 was uninsured.

2. Credit Risk

Credit risk is the risk that an issuer will not fulfill its obligations. The UNLV Foundation reduces its exposure to credit risk with policy guidelines that instruct money managers to purchase securities rated investment grade or better. However, up to 25% of the fixed-income portfolios may be allocated to below investment grade. The credit ratings of fixed income investments at June 30, 2017 and 2016 follows:

	2017					
	Total	AAA	AA	A	BBB	Below Investment Grade
Collateralized securities	\$ 20,671,705	\$18,305,033	\$ 2,048,763	\$ 317,909	\$ -	\$ -
U.S. corporate bonds	30,341,023	332,956	1,160,284	4,884,113	20,336,189	3,627,481
Non-U.S. corporate bonds	7,493,844	496,674	583,527	2,560,562	2,973,261	879,820
	<u>\$ 58,506,572</u>	<u>\$19,134,663</u>	<u>\$ 3,792,574</u>	<u>\$ 7,762,584</u>	<u>\$23,309,450</u>	<u>\$4,507,301</u>
	2016					
	Total	AAA	AA	A	BBB	Below Investment Grade
Collateralized securities	\$ 21,942,283	\$17,481,953	\$ 2,927,108	\$ 822,498	\$ 710,724	\$ -
U.S. corporate bonds	28,153,118	100,375	1,822,926	3,815,776	16,842,241	5,571,800
Non-U.S. corporate bonds	6,004,801	505,349	773,214	1,883,566	2,316,778	525,894
	<u>\$ 56,100,202</u>	<u>\$18,087,677</u>	<u>\$ 5,523,248</u>	<u>\$ 6,521,840</u>	<u>\$19,869,743</u>	<u>\$6,097,694</u>

Fixed income securities or obligations of the U.S. government are not considered to have credit risk.

In accordance with GASB Statement No. 40, U.S. government obligations, mortgage-backed securities, cash, and money market funds backed by the full faith and credit of the federal government are not included in the above tables. Alternative investments are not rated by industry rating agencies.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE B - CASH AND INVESTMENT IN SECURITIES - FAIR VALUE - Continued

3. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The UNLV Foundation's policy guidelines on maturity parameters state that the fixed-income portfolio's average weighted duration is to remain within 20% of the benchmark duration.

For investments in donor-restricted endowment funds, the UNLV Foundation uses the Bloomberg Barclays Aggregate U.S. Bond Index average as the benchmark; maturity as of June 30, 2017 was 7.86 years. The fixed-income portfolio's average maturity was 7.93 years. Interest rates range from 2.10% to 3.21%.

For investments in donor-restricted expendable funds, the UNLV Foundation uses the Bloomberg Barclays Aggregate U.S. Bond Index average as the benchmark; maturity as of June 30, 2017 was 8.2 years. The fixed-income portfolio's average maturity was 7.9 years. Interest rates range from 0.0% to 9.8%.

	Maturity under 1 Year	Maturity 1-5 Years	Maturities 6-10 Years	Maturities over 10 Years	Total
Mutual funds	\$ 26,901,059	\$ 3,892,421	\$ -	\$ -	\$ 30,793,480
Certificates of deposit	800,268	1,676,998	-	-	2,477,266
Collateralized securities	547,865	5,032,679	146,677	14,944,484	20,671,705
U.S. Government obligations	11,655,783	17,094,997	6,524,238	4,935,466	40,210,484
U.S. corporate bonds	3,073,247	16,960,114	5,868,567	4,439,095	30,341,023
Non-U.S. corporate bonds	500,202	4,599,778	1,297,456	1,096,408	7,493,844
Investment in securities at fair value	<u>\$ 43,478,424</u>	<u>\$ 49,256,987</u>	<u>\$ 13,836,938</u>	<u>\$ 25,415,453</u>	<u>\$131,987,802</u>

4. Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. All non-U.S. corporate bonds are traded in U.S. dollars. The UNLV Foundation investment managers have policies that address foreign currency risk.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE C - FAIR VALUE MEASUREMENTS

The Foundation has valued their investments based on the following level of inputs:

Level 1 – Quoted prices in active markets for identical assets or liabilities. Level 1 assets and liabilities include debt and equity securities that are traded in an active exchange market.

Level 2 – Observable inputs, other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs which are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 2 assets and liabilities include derivative contracts whose value is determined using a pricing model with inputs that are observable in the market or can be derived principally from or corroborated by observable market data. This category generally includes agency mortgage-backed debt securities.

Level 3 – Unobservable inputs that are supported by little or no market activities and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation. This category generally includes private equity, real estate, assets held in charitable remainder trusts and commingled investments where independent pricing information was not able to be obtained for a significant portion of the underlying assets.

Net asset value (“NAV”) - The amount of net assets attributable to each share of capital stock (other than senior equity securities; that is, preferred stock) outstanding at the close of the period.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

- *Alternative investments* – Valued at NAV.
- *Real estate* – Assets held in commingled funds are valued at NAV. Assets held in trust represents the Foundation’s beneficial interest in real estate, where fair value is estimated based on appraised value.
- *Mutual funds, U.S. corporate bonds, non-U.S. corporate bonds, equities, certificates of deposit and U.S. Government securities* – Valued at the closing price reported on the active market on which the security is traded, if available.
- *Assets held in charitable remainder trusts* – Assets held in trust represents the Foundation’s beneficial interest in equities held in the trusts, fair value of the equities is based on closing prices reported on the active market on which the security is traced. The Foundation’s interest in those assets is estimated based on models using various estimates from management, including date assets will be received.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE C - FAIR VALUE MEASUREMENTS - Continued

The methods described above may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, while the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

Assets measured at fair value on a recurring basis at June 30, 2017 are:

	Level 1	Level 2	Level 3	NAV	Total
<u>Investments</u>					
Alternative investment	\$ -	\$ -	\$ -	\$ 125,747,377	\$ 125,747,377
Mutual funds	30,793,480	-	-	-	30,793,480
Collateralized securities	-	20,671,705	-	-	20,671,705
U.S. corporate bonds	30,341,023	-	-	-	30,341,023
Non-U.S. corporate bonds	7,493,844	-	-	-	7,493,844
Equities	12,889,659	-	-	-	12,889,659
Certificate of deposit	2,477,266	-	-	-	2,477,266
US Government obligations	40,210,484	-	-	-	40,210,484
	<u>\$ 124,205,756</u>	<u>\$ 20,671,705</u>	<u>\$ -</u>	<u>\$ 125,747,377</u>	<u>\$ 270,624,838</u>
<u>Investment in real estate</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,600,000</u>	<u>\$ -</u>	<u>\$ 7,600,000</u>
<u>Assets held in charitable remainder trusts</u>					
Equities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,132,024</u>	<u>\$ -</u>	<u>\$ 6,132,024</u>

NOTE D - INVESTMENT IN FIRST TRUST DEED

On May 8, 2006, the UNLV Foundation invested \$1,667,900 in an \$11,575,000 trust deed in a 44.52 acre parcel of vacant land located in the northern portion of the City of Las Vegas, Nevada. On May 1, 2008, the UNLV Foundation reinvested the \$1,667,900 in principal in the same trust deed with a maturity date of November 2009, pursuant to a Forbearance Agreement; however, investors collectively voted to foreclose on the property and that default was recorded in November 2009. In December 2012, a bankruptcy plan was approved and the title to the property was transferred to a newly formed LLC C-SWDE348 LLC, of which the UNLV Foundation holds a membership interest. The donor of the original gift continues to guarantee the principal balance of \$1,667,900 to the Foundation, as well as any fees incurred with this investment.

NOTE E - INVESTMENT IN REAL ESTATE

In December 1997, the UNLV Foundation received a contribution of approximately 3 acres of land in Denver, Colorado. The land is under a 99-year lease that terminates on May 10, 2055. The UNLV Foundation's land is improved with a 175-room motel. The lease calls for level rent payments of \$15,000 per year. At the end of the lease, the UNLV Foundation has the reversionary right to the property, including any building on the site. The appraised value of the land is reflected in the Statement of Net Position.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE F - PLEDGES RECEIVABLE-NET

Pledges receivable, net are comprised of the following balances:

	June 30,	
	2017	2016
Gross pledges receivable	\$ 63,125,911	\$ 59,556,580
Present value discount of 1.04% and 0.38%, respectively	(1,643,826)	(602,188)
Allowance for uncollectible pledges	(1,937,927)	(809,371)
Pledges receivable, net	<u>\$ 59,544,158</u>	<u>\$ 58,145,021</u>

The discount rate is based on the Federal funds discount rate as of June 30 for pledges that exceed \$25,000 and with terms that exceed one year from the date of the financial statements.

The UNLV Foundation estimates that payments on the gross pledges receivable at June 30, 2017, will be received as follows for fiscal years ending June 30:

Fiscal years ending June 30,	
2018	\$ 18,323,390
2019	20,421,107
2020	10,260,289
2021	4,055,225
2022	1,440,900
Thereafter	<u>8,625,000</u>
	<u>\$ 63,125,911</u>

For the years ended June 30, 2017 and 2016, bad debt expense \$3,069,647 and \$1,920,665, respectively, and are included in administrative, development and other expenses on the accompanying Statements of Support and Revenues, Expenses and Changes in Net Position.

Bad debt is estimated based on an average of write-offs for the previous five years. Management adjusts the estimate based on factors known at the time of estimation.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE G - CAPITAL ASSETS

The following is a summary of capital asset activity during the fiscal year ended June 30, 2017 and 2016:

	Balance at July 1, 2016	Increases	Decreases	Balance at June 30, 2017
<u>Capital assets not being depreciated</u>				
Land	\$ 50,699	\$ -	\$ -	\$ 50,699
Works of art/collections	193,232	-	(90,377)	102,855
Total capital assets not being depreciated	243,931	-	(90,377)	153,554
<u>Other capital assets</u>				
Furniture and equipment	961,568	42,854	-	1,004,422
Total other capital assets at historical cost	961,568	42,854	-	1,004,422
<u>Less accumulated depreciation for</u>				
Furniture and equipment	(760,570)	(59,752)	-	(820,322)
Total accumulated depreciation	(760,570)	(59,752)	-	(820,322)
Capital assets, net	<u>\$ 444,929</u>	<u>\$ (16,898)</u>	<u>\$ (90,377)</u>	<u>\$ 337,654</u>
	Balance at July 1, 2015	Increases	Decreases	Balance at June 30, 2016
<u>Capital assets not being depreciated</u>				
Land	\$ 50,699	\$ -	\$ -	\$ 50,699
Works of art/collections	193,582	-	(350)	193,232
Total capital assets not being depreciated	244,281	-	(350)	243,931
<u>Other capital assets</u>				
Furniture and equipment	928,252	34,216	(900)	961,568
Total other capital assets at historical cost	928,252	34,216	(900)	961,568
<u>Less accumulated depreciation for</u>				
Furniture and equipment	(705,484)	(55,943)	857	(760,570)
Total accumulated depreciation	(705,484)	(55,943)	857	(760,570)
Capital assets, net	<u>\$ 467,049</u>	<u>\$ (21,727)</u>	<u>\$ (393)</u>	<u>\$ 444,929</u>

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE H - CHARITABLE REMAINDER TRUSTS

The UNLV Foundation serves as trustee of three charitable remainder unitrusts and one charitable remainder annuity trust as of June 30, 2017. The assets held in these trusts are recorded at fair value when received, and the liabilities to the donors are recorded at the present value of the estimated future payments to be distributed over the donors' expected lives. At June 30, 2017 and 2016, the related assets were \$3,109,340 and \$4,350,101, respectively, and liabilities were \$1,742,937 and \$1,786,376, respectively, for these unitrusts and annuity trust.

The UNLV Foundation has recorded as future gifts three charitable remainder trusts for which the UNLV Foundation has irrevocable beneficiary interests but does not serve as trustee. The present value of the estimated future benefits to be received when the trust assets are distributed is recorded as an asset. Changes in the present value are recorded as investment income (loss). At June 30, 2017 and 2016, the balance of these charitable remainder trusts was \$3,022,683 and \$2,872,716, respectively.

Trusts are established by donors to provide income, generally for life, to designated beneficiaries. Upon termination of each trust, its assets will be distributed to the UNLV Foundation for the purpose designated in the trust agreements. Each year, beneficiaries receive payments as specified in the trust agreement: a fixed payment (annuity trusts) or a percentage of the trust's fair market value (standard unitrust).

The discount rates, ranging from 3.6% to 9.5%, and actuarial assumptions used in calculating the present value of the estimated future benefits to be received by the UNLV Foundation are those in effect at the date the gifts were recorded.

The trusts are separate legal entities created under the provisions of the Code and applicable Nevada law. Each trust has a calendar year as required by the Code. The charitable remainder trusts are exempt from federal income taxes, except in any year in which they receive unrelated business taxable income. The trusts for which the UNLV Foundation serves as trustee received no unrelated business taxable income for the years ended June 30, 2017 and 2016.

NOTE I - RELATED PARTIES AND RELATED-PARTY TRANSACTIONS

UNLV contributes to the administrative and accounting support of the UNLV Foundation. This support totaled \$3,028,345 and \$3,138,665 for the years ended June 30, 2017 and 2016, respectively.

On April 10, 2013, the Executive Committee approved annual funding for a car allowance in the amount of \$7,200, plus no more than \$200 for the fringe benefit costs associated with that allowance, for Dr. William Boldt, UNLV Vice President for Advancement. For fiscal years 2015 and 2016, Dr. Boldt was in receipt of that funding, but left UNLV on June 30, 2016.

On December 3, 2014, by telephonic meeting, the Executive Committee approved providing additional annual compensation to incoming UNLV President, Len Jessup, in the amount of \$200,000 effective January 2015. For fiscal years 2017 and 2016, this amounted to \$200,000.

University of Nevada, Las Vegas Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2017 and 2016

NOTE I - RELATED PARTIES AND RELATED-PARTY TRANSACTIONS - Continued

On January 18, 2017, the Executive Committee approved the funding for an achievement bonus for Scott M. Roberts, UNLV Vice President for Philanthropy and Alumni Engagement, not to exceed \$15,000 for the fiscal year 2017, subject to satisfactorily meeting or exceeding the benchmarks set and evaluated by the University President. This bonus was earned in 2017 and will be paid out in 2018, and is reflected in accounts payable and other accrued liabilities on the Statements of Net Position.

NOTE J - TAX-EXEMPT STATUS

The UNLV Foundation is classified under Section 501(c)(3) (Nonprofit Educational Organization) of the Code. The UNLV Foundation is exempt from federal income tax, qualifies for the 50% charitable contribution deduction, and is classified as an organization that is not a private foundation under Section 509(a) of the Code.

OTHER REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*



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Report of Independent Certified Public Accountants on Internal Control over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

Management and Board of Trustees
University of Nevada, Las Vegas Foundation

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the University of Nevada, Las Vegas Foundation (the "Foundation"), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 22, 2017.

Internal control over financial reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting ("internal control") to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Foundation's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the Foundation's internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

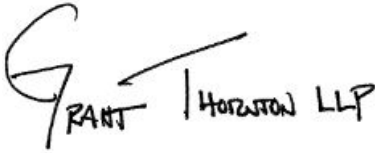
Compliance and other matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material

effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Reno, Nevada
September 22, 2017

September 22, 2017

Grant Thornton LLP
100 West Liberty Street, Suite 770
Reno, NV 89501

Dear Sir or Madam:

We are providing this letter in connection with your audits of the financial statements of University of Nevada, Las Vegas Foundation (the "Foundation"), which collectively comprise the statements of net position as of June 30, 2017 and 2016, and the related statements of support and revenues, expenses and changes in net position and the cashflows, and the related notes to the financial statements. We understand that your audits were made for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("US GAAP")

We have fulfilled our responsibility, as set out in the terms of the Engagement Letter, for the preparation and fair presentation in the financial statements of the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the respective changes in financial position and cash flows, where applicable, in accordance with US GAAP. We acknowledge our responsibility for understanding and complying with certain provisions of laws, regulations, contracts, and grant agreements and other matters applicable to the Foundation. We further acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud, including programs and controls to prevent and detect fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of the surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves, as of September 22, 2017, the following representations made to you during your audits.

1. The financial statements referred to above, including the related notes, have been prepared and are fairly presented in conformity with US GAAP.
2. The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.

3. We have provided you with:
 - a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements, including all financial records, documentation of internal control over financial reporting, and related information
 - b. Additional information you have requested for audit purposes
 - c. Unrestricted access to persons from whom you determined it was necessary to obtain audit evidence
 - d. Minutes of the meetings of boards of directors and committees of directors or summaries of actions of recent meetings for which minutes have not yet been prepared. All significant board and committee actions are included in the summaries.
4. There have been no communications, written or oral, from regulatory agencies or others concerning noncompliance with, or deficiencies in, financial reporting practices.
5. All transactions have been recorded in the accounting records and are reflected in the financial statements.
6. There are no significant deficiencies or material weaknesses in the design or operation of internal control over financial reporting of which we are aware.
7. There are no side agreements or other arrangements (either written or oral) that have not been disclosed to you.
8. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We have no knowledge of abuse, fraud or suspected fraud affecting the Foundation involving:
 - a. Management
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the financial statements.
9. We have no knowledge of any allegations of fraud or suspected fraud affecting the Foundations' financial statements received in communications from employees, former employees, analysts, regulators, or others.
10. There are no known violations or possible violations of, or no known instances of noncompliance or suspected noncompliance with, laws, regulations, contracts, or grant agreements, or other matters whose effects should be considered by management when preparing the financial statements, as a basis for recording a loss contingency or for disclosure. We have complied with all laws, regulations, contracts, grant agreements and other matters, including all laws and regulations in adopting, approving, and amending budgets.
11. We have identified and disclosed to you all laws, regulations, contracts, and grant agreements and other matters that have a direct and material effect on the determination of financial statement amounts.
12. We have established and maintained a process to address and track the status of audit findings, conclusions, and recommendations. We have provided to you our views on such matters, as well as

planned corrective actions to be included in the report. We have also identified and informed you of findings and recommendations from previous audits, attestation engagements, or other studies that could have a material effect on the financial statements and whether any related recommendations were implemented or corrective actions taken.

-
13. The Foundation has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
 14. We have disclosed to you the identity of the Foundation's related parties and all related party relationships and transactions of which we are aware. Related party relationships and transactions and related amounts receivable from or payable to related parties (including sales, purchases, loans, transfers, leasing arrangements, and guarantees) have been properly accounted for and disclosed in the financial statements in accordance with US GAAP.

We understand that "related parties" include (1) affiliates of the Foundation; (2) entities for which investments in their equity securities would be required to be accounted for by the equity method by the investing Foundation; (3) trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; (4) principal owners of the Foundation and members of their immediate families; and (5) management of the Foundation and members of their immediate families.

Related parties also include (1) other parties with which the Foundation may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and (2) other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

15. Significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, are properly disclosed in the financial statements.

Significant estimates are estimates at the date of the statement of financial position that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.

16. The methods and significant assumptions used in making accounting estimates, including those measured at fair value, are reasonable, consistently applied, and result in a measurement appropriate for financial statement and disclosure purposes. Disclosures related to these estimates and fair value measurements are adequate, complete, and accurate. No events have occurred subsequent to the date of the financial statements through the date of this letter that would require adjustment to these estimates and fair value measurements, or the related disclosures included in the financial statements.
17. There are no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk that have not been disclosed in the financial statements.

18. There are no guarantees, whether written or oral, under which the Foundation is contingently liable that have not been disclosed in the financial statements.
19. All funds that meet the quantitative criteria in GASB Statements No. 34 and No. 37, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus*, for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
20. All funds and activities are properly classified in the financial statements in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.
21. Components of net position (net investment in capital assets; restricted and unrestricted), and components of fund balance (nonspendable and restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
22. Investments, derivative transactions, and land and other real estate held by endowments are properly valued.
23. Provisions for uncollectible receivables have been properly identified and recorded.
24. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
25. Revenues are appropriately classified in the statement of support and revenues, expenses and changes in net position within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
26. Interfund, internal, and intra-Foundation activity and balances have been appropriately classified and reported.
27. Special and extraordinary items are appropriately classified and reported.
28. Risk disclosures associated with deposit and investment securities and derivative transactions are presented in accordance with GASB requirements.
29. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
30. The policy regarding whether to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available is appropriately disclosed and that net position is properly recognized under the policy.
31. The Foundation is following its established accounting policy regarding which resources (that is restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which

more than one resource classification is available to determine the fund balance classifications for financial reporting purposes.

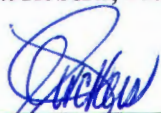
32. The Foundation's ability to continue as a going concern was evaluated and appropriate disclosures are made in the financial statements as necessary under GASB requirements.
33. There are no known actual or possible litigation, claims, or assessments that our legal counsel has advised us are probable of assertion whose effects should be considered by management when preparing the financial statements and that should be accounted for and disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* (FASB Accounting Standards Codification® (ASC) 450, *Contingencies*)
34. There are no other liabilities or gain or loss contingencies that are required to be accrued or disclosed in accordance with (GASB-62).
35. The Foundation has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral.
36. We acknowledge our responsibility for the Management's Discussion and Analysis, which is considered to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such required supplementary information is measured and presented in accordance with accounting guidelines. The methods of measurement and presentation of the required supplementary information are consistent with those used in the prior period. There are no significant assumptions or interpretations underlying the measurement and presentation of the required supplementary information.
37. We believe the most recent appraisal of the land held by the Foundation in Denver, Colorado approximates the current fair value, and there were no events which would indicate a significant change in fair value since the appraisal.
38. No events have occurred subsequent to the date of the financial statements through the date of this letter that would require, in accordance with US GAAP, recognition or disclosure in the financial statements.

Very truly yours,

UNIVERSITY OF NEVADA, LAS VEGAS FOUNDATION



Scott Roberts, President



Tiffany Vickers, Senior Associate Vice President,
Finance & Administration and Chief Financial Officer



Financial Statements
June 30, 2017 and 2016

UNLV Research Foundation

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Independent Auditor's Report

To the Board of Directors
UNLV Research Foundation
Las Vegas, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of UNLV Research Foundation, a component unit of the University of Nevada, Las Vegas as of and for the years ended June 30, 2017 and 2016, and the related notes to the financial statements, which collectively comprise UNLV Research Foundation's basic financial statements listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UNLV Research Foundation of June 30, 2017 and 2016, and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Las Vegas, Nevada
September 19, 2017

www.eidebailly.com

Overview

This section of the University of Nevada, Las Vegas Research Foundation's (the "UNLV Research Foundation") annual financial report presents our discussion and analysis of the financial performance of the UNLV Research Foundation during the fiscal years ended June 30, 2017 and 2016. This discussion has been prepared by management along with the financial statements and related footnote disclosures and should be read in conjunction with, and is qualified in its entirety by, the financial statements and footnotes.

The UNLV Research Foundation is an affiliated foundation of the UNLV Foundation and is a 501(c)(3) not-for-profit organization chartered in the state of Nevada. The mission of the Foundation is to encourage entrepreneurship, the potential development of research parks, business incubators, and new kinds of public and private partnerships. These activities include aiding UNLV with the development of business activities and relationships.

The discussion below refers to the UNLV Research Foundation's basic financial statements, including the statements of net position and statements of revenues, expenses and changes in net position. The statements of net position present the financial position of the UNLV Research Foundation as of June 30, 2017. The statements of revenues, expenses and changes in net position summarize the UNLV Research Foundation's financial activity for the year ended June 30, 2017.

The following discussion is prepared from the UNLV Research Foundation's basic financial statements.

Statements of Net Position

This statement is presented with four major categories: assets, liabilities, deferred inflows of resources and net position. The assets are classified as either current assets or noncurrent assets. The current assets include cash and cash equivalents, prepaid expenses and other assets, and investment in marketable securities at fair value. The noncurrent assets include capital assets (net furniture and equipment, real property), and other assets.

Liabilities are also classified as either current or noncurrent. Current liabilities include accounts payable and other liabilities and the current portion of special assessment levy obligations. These liabilities represent obligations due within one year. Noncurrent liabilities include special assessment levy obligations, less current maturities. Deferred inflows of resources include deferred lease revenues.

Net position is divided into two major categories. Net investment in capital assets represents the UNLV Research Foundation's capital assets, net of accumulated depreciation and associated liabilities. Unrestricted net position represents the portion of net position (assets less liabilities and deferred inflows of resources) over which the UNLV Research Foundation retains full control.

Condensed Statements of Net Position
As of June 30, 2017, 2016, and 2015

	2017	2016	Change 2017 to 2016	2015	Change 2016 to 2015
Current and other assets	\$ 2,782,666	\$ 3,172,494	\$ (389,828)	\$ 3,879,738	\$ (707,244)
Capital assets	4,250,694	4,376,586	(125,892)	4,502,478	(125,892)
Total assets	7,033,360	7,549,080	(515,720)	8,382,216	(833,136)
Long-term liabilities outstanding	161,210	322,420	(161,210)	483,631	(161,211)
Other liabilities	352,564	299,019	53,545	336,105	(37,086)
Total liabilities	513,774	621,439	(107,665)	819,736	(198,297)
Total deferred inflows of resources	4,035,491	4,077,275	(41,784)	4,119,058	(41,783)
Net Position					
Net investment in capital assets	3,926,997	3,891,040	35,957	3,855,082	35,958
Unrestricted	(1,442,902)	(1,040,674)	(402,228)	(411,660)	(629,014)
Total Net Position	\$ 2,484,095	\$ 2,850,366	\$ (366,271)	\$ 3,443,422	\$ (593,056)

Total assets decreased to \$7,033,360 at June 30, 2017, from \$7,549,080 at June 30, 2016. The \$515,720 decrease is due primarily to the reduction in cash related to special assessment levy obligation payments of \$183,377 and \$302,193 for legal and professional services. Total assets decreased to \$7,549,080 at June 30, 2016, from \$8,382,216 at June 30, 2015, due primarily to a \$764,285 decrease in cash resulting from special assessment levy obligation payments and fees paid for professional services. Total liabilities decreased to \$513,774 at June 30, 2017, from \$621,439 at June 30, 2016. The \$107,665 decrease is primarily due to a decrease in special assessment levy obligations. Total liabilities decreased to \$621,439 at June 30, 2016, from \$819,736 at June 30, 2015. The \$198,297 decrease is primarily due to a decrease in special assessment levy obligations.

Total net position decreased to \$2,484,095 at June 30, 2017, from \$2,850,366 at June 30, 2016 as a result of the excess of operating and non-operating expenses over operating revenue of \$366,271. Total net position decreased to \$2,850,366 at June 30, 2016, from \$3,443,422 at June 30, 2015, as a result of the excess of operating and non-operating expenses over operating revenue of \$593,056.

Statements of Revenues, Expenses and Changes in Net Position

This statement reflects the effect of revenues and expenses on net position. Net position decreased from June 30, 2016 to June 30, 2017, by \$366,271 and from June 30, 2015, to June 30, 2016, by \$593,056. Total net position was \$2,484,095 at June 30, 2017, \$2,850,366 at June 30, 2016, and \$3,443,422 at June 30, 2015.

The statement contains three categories: Operating Revenues, Operating Expenses and Nonoperating Revenues (Expenses). Operating Revenues include contributions, in-kind contribution revenue and lease income. Operating Expenses includes employee compensation and benefits, professional fees, supplies and services and depreciation. Nonoperating revenues (expenses) primarily include capital gifts, change in market value of investments and interest on capital asset-related debt.

Condensed Statements of Revenues, Expenses and Changes in Net Position
For the Years Ended June 30, 2017, 2016, and 2015

	2017	2016	Change 2017 to 2016	2015	Change 2016 to 2015
Operating Revenues	\$ 259,214	\$ 210,950	\$ 48,264	\$ 120,552	\$ 90,398
Operating Expenses	<u>607,590</u>	<u>828,449</u>	<u>(220,859)</u>	<u>551,271</u>	<u>277,178</u>
Operating Income (Loss)	(348,376)	(617,499)	269,123	(430,719)	(186,780)
Nonoperating Revenues (Expenses)	<u>(17,895)</u>	<u>24,443</u>	<u>(42,338)</u>	<u>51,308</u>	<u>(26,865)</u>
Change in Net Position	(366,271)	(593,056)	226,785	(379,411)	(213,645)
Net Position, Beginning of Year	<u>2,850,366</u>	<u>3,443,422</u>	<u>(593,056)</u>	<u>3,822,833</u>	<u>(379,411)</u>
Net Position, End of Year	<u><u>\$ 2,484,095</u></u>	<u><u>\$ 2,850,366</u></u>	<u><u>\$ (366,271)</u></u>	<u><u>\$ 3,443,422</u></u>	<u><u>\$ (593,056)</u></u>

The Statements of Revenues, Expenses and Changes in Net Position reflects a decrease in net position at the end of the current and prior years. Some items of note presented on this statement are:

- Operating Revenues increased by \$48,264 for the year ended June 30, 2017, attributable primarily to increased in-kind contributions and to Memorandum of Understanding (MOU) funds received from UNLV to conduct various support services. Operating Revenues increased by \$90,398 for the year ended June 30, 2016, attributable primarily to a \$66,406 transfer to UNLVRF of support funds held by the UNLV Foundation and \$24,264 relating to recognized lease income increases from the two long-term ground leases.
- Operating Expenses decreased from \$828,449 for the year ended June 30, 2016 to \$607,590 for the year ended June 30, 2017. The \$220,859 decrease in operating expenses was mainly due to a decrease in consulting services. Operating Expenses increased from \$551,271 for the year ended June 30, 2015 to \$828,449 for the year ended June 30, 2016. The increase in operating expenses was mainly due to a \$259,535 increase in professional service fees associated with preparing and negotiating a Master Ground Lease Agreement.
- Nonoperating revenues decreased from \$24,443 for the fiscal year ended June 30, 2016 to a loss of \$17,895 for the year ended June 30, 2017. The \$42,338 decrease primarily resulted from decreased investment returns associated with funds invested with the UNLV Foundation. Nonoperating revenues decreased from \$51,308 to \$24,443 for the fiscal year ended June 30, 2016. The \$26,865 decrease primarily resulted from a \$100,757 decrease in capital gifts offset by a \$65,831 increase associated with funds invested with the UNLV Foundation.

Economic Outlook

The UNLVRF owns approximately 121 acres of land constituting the UNLV Harry Reid Research and Technology Park located in the southwest quadrant of the Las Vegas, NV Metropolitan Area. At the June 30, 2016, meeting of the Board of Directors, a Master Ground Lease Agreement with Gardner Nevada Tech Park Holdings, L.C. (Gardner or Tenant), was approved. The Master Ground Lease provides that Gardner, for a nominal \$1,000 per year, will lease all of the Technology Park other than the two parcels currently leased to APALV and Catamaran, and the parcel over which Catamaran has an option to lease.

The Master Ground Lease gives Gardner the right, and obligation under an established schedule of years, to develop and lease parcels of land in the Technology Park (referred to as "Separate Tracts") from the UNLVRF pursuant to Separate Tract Leases. Upon executing each Separate Tract Lease, Gardner will begin paying UNLVRF based on the parcel lease value, at the rate of 50% the first year during construction, and 100% each succeeding year.

Requests for Information

The UNLV Research Foundation ("UNLVRF") is operated by a core management team with oversight by a Board of Directors. The Board of Directors includes UNLV's President, Executive Vice President and Provost, Senior Vice President for Finance and Business, and Vice President for Research and Economic Development, as well as respected members of the Las Vegas business community who are members of the Board of Trustees of the UNLV Foundation. Zachary Miles, Associate Vice President for Economic Development, serves as the Executive Director.

This financial report is designed to provide a general overview of the UNLV Research Foundation's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the UNLV Research Foundation Executive Director, 6795 Edmond St, Suite 339, Las Vegas, NV 89118.

UNLV Research Foundation
Statements of Net Position
June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Current Assets		
Cash	\$ 610,256	\$ 208,785
Due from UNLV	44,327	3,010
Prepaid expenses and other assets	82,219	2,468
Lease payment receivable, current portion	-	916,000
Investments	2,045,864	2,042,231
Total current assets	<u>2,782,666</u>	<u>3,172,494</u>
Noncurrent Assets		
Capital Assets, Net	<u>4,250,694</u>	<u>4,376,586</u>
Total noncurrent assets	<u>4,250,694</u>	<u>4,376,586</u>
Total assets	<u>7,033,360</u>	<u>7,549,080</u>
Liabilities		
Current Liabilities		
Accounts payable	75,677	21,893
Accrued expenses	400	-
Accrued interest payable	1,277	1,916
Tenant deposits	114,000	114,000
Special assessment levy obligation, current maturities	161,210	161,210
Total current liabilities	<u>352,564</u>	<u>299,019</u>
Noncurrent Liabilities		
Special assessment levy obligation, less current maturities	<u>161,210</u>	<u>322,420</u>
Total noncurrent liabilities	<u>161,210</u>	<u>322,420</u>
Total liabilities	<u>513,774</u>	<u>621,439</u>
Deferred Inflows of Resources		
Deferred lease revenue	<u>4,035,491</u>	<u>4,077,275</u>
Net Position		
Net investment in capital assets	3,926,997	3,891,040
Unrestricted	<u>(1,442,902)</u>	<u>(1,040,674)</u>
Total Net Position	<u>\$ 2,484,095</u>	<u>\$ 2,850,366</u>

UNLV Research Foundation
Statements of Revenues, Expenses and Changes in Net Position
June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Operating Revenues		
Contributions	\$ 16	\$ 66,406
In-kind contribution revenue	186,887	102,761
Lease income	42,784	41,783
Other income	<u>29,527</u>	<u>-</u>
Total operating revenues	<u>259,214</u>	<u>210,950</u>
Operating Expenses		
Employee compensation and benefits	133,637	95,849
Professional Fees	301,668	510,386
Supplies and services	46,393	96,322
Depreciation	<u>125,892</u>	<u>125,892</u>
Total operating expenses	<u>607,590</u>	<u>828,449</u>
Operating Loss	(348,376)	(617,499)
Nonoperating Revenue (Expenses)		
Change in market value of investments	3,633	54,031
Interest on capital asset-related debt	<u>(21,528)</u>	<u>(29,588)</u>
Total nonoperating revenue	<u>(17,895)</u>	<u>24,443</u>
Change in Net Position	(366,271)	(593,056)
Net Position, Beginning of Year	<u>2,850,366</u>	<u>3,443,422</u>
Net Position, End of Year	<u><u>\$ 2,484,095</u></u>	<u><u>\$ 2,850,366</u></u>

UNLV Research Foundation
Statements of Cash Flows
June 30, 2017 and 2016

	2017	2016
Cash Flows from Operating Activities		
Cash received from contributions	\$ 16	\$ 66,406
Cash received from lessees	917,000	-
Payments to vendors for supplies and services	(332,168)	(639,253)
Net Cash (used for) from Operating Activities	584,848	(572,847)
Cash Flows from Capital and Related Financing Activities		
Principal payments on special assessment levy obligations	(161,210)	(161,211)
Interest paid on capital debt and leases	(22,167)	(30,227)
Net Cash used for Capital and Related Financing Activities	(183,377)	(191,438)
Net Change in Cash and Cash Equivalents	401,471	(764,285)
Cash and Cash Equivalents, Beginning of Year	208,785	973,070
Cash and Cash Equivalents, End of Year	\$ 610,256	\$ 208,785
Reconciliation of Operating Loss to Net Cash from Operating Activities		
Operating loss	\$ (348,376)	\$ (617,499)
Adjustments to reconcile operating loss to net cash from operating activities		
Depreciation	125,892	125,892
Changes in operating assets and liabilities		
Accounts and pledges receivable	874,683	(3,010)
Prepaid expenses and other assets	(79,751)	-
Accounts payable	53,784	(14,053)
Accrued expenses	400	(22,394)
Deferred lease revenue	(41,784)	(41,783)
Net cash provided (used) by operating activities	\$ 584,848	\$ (572,847)

UNLV Research Foundation
Statements of Fiduciary Net Position
June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Investment in corporate stock at fair value	<u>\$ 85,000</u>	<u>\$ 50,000</u>
Net Position		
Restricted	<u>\$ 85,000</u>	<u>\$ 50,000</u>

UNLV Research Foundation
Statements of Changes in Fiduciary Net Position
June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Additions		
Contributions	<u>\$ 35,000</u>	<u>\$ 25,000</u>
Net decrease in fair value of investments	<u>-</u>	<u>(25,000)</u>
Change in net position	35,000	-
Net Position - Beginning of Year	<u>50,000</u>	<u>50,000</u>
Net Position - End of Year	<u><u>\$ 85,000</u></u>	<u><u>\$ 50,000</u></u>

Note 1 – Summary of Significant Accounting Policies

Nature of Activities

The UNLV Research Foundation (the “Foundation”) is a not-for-profit organization headquartered in Las Vegas, Nevada. The mission of the Foundation is to encourage entrepreneurship, the potential development of research parks, business incubators, and new kinds of public and private partnerships. These activities include aiding UNLV with the development of business activities and relationships.

Basis of Presentation

The Foundation is considered a governmental not-for-profit because of its relationship with UNLV, a campus of the Nevada System of Higher Education (“NSHE”). The financial statements have been prepared in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (“GASB”) Statement No. 35, *Basic Financial Statements – and Management’s Discussion and Analysis – for Public Colleges and Universities*.

The Foundation is a component unit of UNLV as defined in GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. As such, the Foundation reports its financial activities and position using a single column enterprise fund presentation as described by GASB 35. Additionally, the Foundation has the following non-major fund:

Fiduciary Fund Type – A private purpose trust fund, which is used to account for and report assets held by the Foundation in a trustee capacity for UNLV. These assets relate to the Rebel Venture Fund.

UNLV is one of eight institutions that comprise NSHE. NSHE presents combined financial statements for its operations. As a component unit of UNLV, the Foundation is included in the combined discrete presentation of System Related Organizations in NSHE’s financial statements.

Basis of Accounting

The financial statements of the Foundation have been prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow.

The Foundation distinguishes the assets it holds based on intended use of the resources as specified by the donor. Net position used by the Foundation is aggregated by general type of limitation placed on the assets:

Net investment in capital assets – represents the total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

Restricted net position – represents amounts held by the Foundation with constraints placed on their use that are externally imposed.

Unrestricted net position – represents amounts held by the Foundation that are available for operations of the Foundation or any of its programs.

Operating and Non-Operating Revenues and Expenses

Revenues and expenses are classified as operating if they result from providing services in connection with the Foundation's ongoing operations. The Foundation's operating revenues consist primarily of contributions received, administrative and management fees and revenue from ground leases. Foundation operating expenses are those costs associated with general administration of the Foundation. Revenues and expenses are classified as non-operating if they result from capital and related financing, noncapital financing, or investing activities.

Contribution Revenue

Contributions, gifts and pledges are recognized as revenue when they are received or unconditionally pledged. Contributions received are recorded as unrestricted or restricted, including both expendable and nonexpendable resources, depending on the existence and/or nature of any donor restrictions.

When both restricted and unrestricted resources are available for use, it is the Foundation's policy to use restricted resources first, then unrestricted resources as they are needed. There were no restricted resources available at June 30, 2017 and 2016.

Concentrations of Credit Risk

The Company maintains its cash account in a deposit account, the balance of which is periodically in excess of federally insured limits.

Donated Assets and Services

Donated materials, use of facilities and services are recorded as contributions at fair value in the period received from the donor. The related expense is recognized in the period used. During the years ended June 30, 2017 and 2016 the Foundation recorded the fair value of donated office space from UNLV as in-kind contribution revenue totaling \$6,912 and \$6,912, respectively.

Donated services are recognized as contributions if the services require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Foundation. The fair value of donated management and administrative services provided by the University of Nevada, Las Vegas as in-kind contribution revenue and employee compensation and benefits expense of \$133,637 and \$95,849 for the years ended June 30, 2017 and 2016, respectively.

Investments in Securities

The Foundation's investments are managed by the UNLV Foundation, and are pooled in the Fiduciary Fund. The UNLV Foundation accounts for investments in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which requires governmental entities to report investments at fair value in the statement of net position. Investments in marketable securities are presented in the financial statements in the aggregate and at fair value for the particular fund. These amounts are recorded net of discounts. The cost of the securities sold is based on the average cost and/or first-in, first-out basis of all the shares of each security held at the time of sale.

Capital Assets

Capital assets acquired by the Foundation are considered to be owned by the Foundation. However, Federal, State and local government funding sources may maintain equitable interests in the property purchased with grant monies as well as the right to determine the use of any proceeds from the sale of these assets.

Land is stated at 10% of the fair market value at the date of the contribution. Land improvements are related to special improvements levied by Clark County, Nevada and are stated at the assessed value at time of levy. It is the Foundation's policy to capitalize only those assets with a cost of \$5,000 or more. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets or the term of the applicable grants, whichever is shorter. Useful lives are generally between three and fifteen years. Leasehold improvements are depreciated over their useful economic lives or the term of the lease, whichever is shorter.

Income Taxes

The Foundation is organized as a Nevada nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(viii), and has been determined not to be a private foundation under Sections 509(a)(3). The Foundation is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the entity is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. We have determined that the Foundation is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

We believe that the Foundation has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. We would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Note 2 – Investment in Securities – Fair Value

During the year ended June 30, 2014, the Foundation entered into a memorandum of understanding (MOU) with the UNLV Foundation and UNLV allowing for the creation of the Rebel Venture Fund. This fund was established to provide financial support to student learning through the Lee Business School. The Foundation acts as fiduciary of UNLV for any equity acquired from any investment in the Rebel Venture Fund. As of June 30, 2017 and 2016, the fair value of the investments held in the Rebel Venture Fund was \$85,000 and \$50,000, respectively. These amounts are reported on the statements of fiduciary net position.

The Foundation categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Research Foundation has the following recurring fair value measurements as of June 30, 2017 and 2016:

- Mutual funds included in the Fiduciary Fund are valued using quoted market prices (Level 1 inputs)

Due to the nature of the Fiduciary Fund, it is not possible to separately identify any specific investment as being that of the Foundation. Instead the Foundation owns a proportionate share of each investment, based on the Foundation's participation percentage in the Fiduciary Fund. As of June 30, 2017 and 2016, \$2,045,864 and \$2,042,231, respectively, of the Foundation's investments are categorized as follows:

	2017	2016
Mutual Funds		
Domestic equity	9.80%	9.29%
International equity	5.33%	5.04%
Domestic fixed income	84.87%	85.67%
Total mutual funds	100.00%	100.00%

The equity investments held in the Rebel Venture Fund are venture capital investments and are categorized as Level 3. These investments have been valued using a market comparable companies technique.

Credit Risk

Credit risk is the risk that an issuer will not fulfill its obligations. The UNLV Foundation reduces its exposure to credit risk with policy guidelines that instruct money managers to purchase securities rated investment grade or better. However, up to 25% of the fixed-income portfolios may be allocated to below investment grade.

Fixed income securities are not considered to have credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The UNLV Foundation's policy guidelines on maturity parameters state that the fixed-income portfolio's average weighted duration is to remain within 20% of the benchmark duration. As of June 30, 2017, the Foundation's fixed-income portfolio is scheduled to mature as follows:

Less than 1 year	22.0%
1 to 5 years	56.1%
5 to 10 years	15.6%
Greater than 10 years	6.3%
	100.0%

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. All non-U.S. corporate bonds are traded in U.S. dollars. The UNLV Foundation investment managers have policies that address foreign currency risk.

Note 3 – Capital Assets

Capital assets consisted of the following as of the years ended June 30:

	<u>2017</u>	<u>2016</u>
Capital assets not being depreciated:		
Land and land improvements	\$ 3,054,761	\$ 3,054,761
Capital assets being depreciated:		
Other land improvements	<u>1,888,340</u>	<u>1,888,340</u>
Less: Accumulated depreciation	<u>(692,407)</u>	<u>(566,515)</u>
Total capital assets being depreciated, net	<u>1,195,933</u>	<u>1,321,825</u>
Capital assets, net	<u><u>\$ 4,250,694</u></u>	<u><u>\$ 4,376,586</u></u>

Note 4 – Special Assessment Levy Obligations

During the year ended June 30, 2010, the Foundation was assessed, by Clark County, Nevada, for special improvements along portions of Durango Drive and Sunset Road. Special assessment levy obligations consisted of the following at June 30:

	<u>2017</u>	<u>2016</u>
Original assessment of \$223,737 on parcel #163-33-301-001. Semi-annual principal payments of \$11,187, plus interest at an effective rate of 5%, secured by real estate. Due June 2019	\$ 44,748	\$ 67,121
Original assessment of \$224,681 on parcel #163-33-401-001. Semi-annual principal payments of \$11,234, plus interest at an effective rate of 5%, secured by real estate. Due June 2019	44,936	67,404
Original assessment of \$447,597 on parcel #162-33-401-016. Semi-annual principal payments of \$22,040, plus interest at an effective rate of 5%, secured by real estate. Due June 2019	88,160	132,241
Original assessment of \$734,021 on parcel #163-33-401-017. Semi-annual principal payments of \$36,144, plus interest at an effective rate of 5%, secured by real estate. Due June 2019	<u>144,576</u>	<u>216,864</u>
Total special assessment levy obligations	322,420	483,630
Less current portion	<u>(161,210)</u>	<u>(161,210)</u>
Special assessment levy obligations, net of current portion	<u><u>\$ 161,210</u></u>	<u><u>\$ 322,420</u></u>

Scheduled maturities on special assessment levy obligations for the years ending June 30, are as follows:

<u>Years Ending June 30,</u>	<u>Total Principal</u>	<u>Interest</u>	<u>Total Principal and Interest</u>
2018	\$ 161,210	\$ 14,106	\$ 175,316
2019	<u>161,210</u>	<u>6,045</u>	<u>167,255</u>
	<u><u>\$ 322,420</u></u>	<u><u>\$ 20,151</u></u>	<u><u>\$ 342,571</u></u>

Note 5 – Contributed Land Held for Lease

In June 2005, the Clark County Department of Aviation transferred its rights, title and interest in approximately 121 acres of land valued at approximately \$14.4 million, to the Foundation. The Foundation can use the land for rental income or it can use the land for its own mission. If the Foundation decides to sell the land, the Foundation can only receive 10% of the total proceeds from the sale. Therefore, the recorded amount of the donated land is \$1,442,657 or 10% of the fair market value at the date of the contribution.

The purpose for the land is to develop the UNLV Harry Reid Research and Technology Park (the “Park”) to enhance research growth on behalf of UNLV and to create economic diversification of Southern Nevada.

The land is subdivided into 14 proposed lots, ranging in size from 2.34 net acres to 19.46 net acres and totaling approximately 108.65 net acres. As of June 30, 2017, the Foundation has entered into non-cancelable long-term leases for two of the lots, totaling approximately 12.72 net acres with total base rent for the entire lease period of \$4,136,577, of which \$4,136,577 has been received. Both lease terms are for 99 years and rental income is being recognized equally over the respective lease terms. For the years ended June 30, 2017 and 2016, \$41,784 and \$41,783 in lease income was recognized, respectively.

During the year ended June 30, 2017, the Foundation entered into a Master Ground Lease with Gardner Nevada Tech Park Holdings, L.C. (Gardner) in which Gardner leases the remaining land of the Research Park not already leased. Gardner is responsible for providing services to pursue tenants for the Park, make improvements to the Park (including roadways) and pay the utilities and taxes of the Park. Gardner paid \$1,000 in rent payments during the year ended June 30, 2017. Under the Master Ground Lease Gardner must meet a minimum development schedule for key years to develop Separate Tracts in the Park. Upon development of each parcel, Gardner will begin paying the Separate Tract Lease to the Foundation, at the rate of 50% the first year (during construction) and 100% thereafter.

Minimum guaranteed lease income on both Foundation non-cancelable operating leases will be recognized as follows:

Year ending June 30,	
2018	\$ 41,784
2019	41,784
2020	41,784
2021	41,784
2022	41,784
Thereafter	<u>3,826,571</u>
Total	<u><u>\$ 4,035,491</u></u>

Note 6 – Related Party Transactions

University of Nevada, Las Vegas (UNLV)

An Assignment and Assumption Agreement was executed between the Foundation and UNLV during the year ended June 30, 2017, which outlines an agency transaction, whereas the Foundation purchased the assets of a bi-monthly print and digital magazine entitled “The Believer” in the amount of \$650,000 from McSweeney’s Publishing L.P., the Foundation assigns to UNLV all of its rights and delegates to UNLV all of its duties under the Purchase Agreement between McSweeney’s Publishing L.P. and the Foundation and UNLV accepts the assignment of rights and delegation of obligations and duties under the Purchase Agreement. The Purchase Agreement was also executed during the year ended June 30, 2017, which outlines the sale and purchase of “The Believer” magazine.

Note 7 – Commercial Development & Management Corporation (CDMC)

The Commercial Development & Management Corporation (“CDMC”) is a not-for-profit corporation organized exclusively for charitable purposes pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986 (IRC). CDMC is a supporting organization exclusively for the benefit of UNLV. It is intended that CDMC will acquire, own, develop, lease, license, operate and manage real property to provide funds to be used for the benefit of research activities and other support of UNLV or a UNLV related exempt entity (the Foundation).

During the year ended June 30, 2017, the Foundation entered into a Memorandum of Understanding with CDMC in which CDMC provides services to identify real estate related opportunities consistent with the Foundation and UNLV’s mission and needs, provide financial analysis of proposed projects, provide oversight for the planning and development of public private partnership projects involving the Foundation and UNLV, other real estate services and provide financial and administrative services for the Foundation. The services provided by CDMC to the Foundation during the years ended June 30, 2017 and 2016 were approximately \$109,000 and \$787,000, respectively.



REBEL GOLF FOUNDATION

FINANCIAL STATEMENTS

JUNE 30, 2017

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REBEL GOLF FOUNDATION
FINANCIAL STATEMENTS
JUNE 30, 2017

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Rebel Golf Foundation

We have reviewed the accompanying financial statements of Rebel Golf Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Barlow Douglas & Hall CPAs
August 17, 2017
Henderson, Nevada

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REBEL GOLF FOUNDATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2017

ASSETS

Current assets:

Cash and cash equivalents	\$	20,958
Accrued interest receivable		483
Investments		<u>5,679,758</u>

Total current assets		5,701,199
-----------------------------	--	------------------

Property and equipment, net		<u>-</u>
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Total assets	\$	<u><u>5,701,199</u></u>
---------------------	-----------	--------------------------------

LIABILITIES AND NET ASSETS

Liabilities	\$	-
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Unrestricted net assets		<u>5,701,199</u>
--------------------------------	--	-------------------------

Total liabilities and net assets	\$	<u><u>5,701,199</u></u>
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See accountants' report and notes to the financial statements.

**REBEL GOLF FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017**

Unrestricted net assets:

Unrestricted revenue and other support:

Contributions	\$ 211,250
Special events	8,060
Investment income	42,625
Membership dues and program fees	<u>116,937</u>

Total unrestricted revenue and other support	<u>378,872</u>
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Expenses:

Program services	403,428
Cost of special events	18,032
Management and general expenses	<u>120,518</u>

Total expenses	<u>541,978</u>
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Other income / (loss):

Net realized loss on investment securities	32,818
Net unrealized loss on investment securities	<u>488,006</u>

Total other income / (loss)	<u>520,824</u>
------------------------------------	-----------------------

Increase in unrestricted net assets	357,718
--	----------------

Unrestricted net assets, beginning of year	<u>5,343,481</u>
---	-------------------------

Unrestricted net assets, end of year	<u>\$ 5,701,199</u>
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See accountants' report and notes to the financial statements.

**REBEL GOLF FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017**

Cash flows from operating activities:

Increase in unrestricted net assets	\$ 357,718
Adjustments to reconcile increase in net assets to net cash used in operating activities:	
Unrealized loss on investments	(488,006)
Changes in operating assets and liabilities:	
(Increase) decrease in accrued interest receivable	121,024
(Increase) decrease in deferred compensation payable	<u>(62,760)</u>
Net cash used in operating activities	(72,024)

Cash flows from investing activities:

Net change in investments	<u>(378,597)</u>
Net decrease in cash	(450,621)
Cash, beginning of year	<u>471,579</u>
Cash, end of year	<u><u>\$ 20,958</u></u>

See accountants' report and notes to the financial statements.

**REBEL GOLF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2017**

NOTE 1 – NATURE OF ORGANIZATION

Rebel Golf Foundation (the Foundation) is a private non-profit organization duly incorporated on June 13, 1988 under the laws of the State of Nevada, operated exclusively for charitable and educational activities. The Foundation's objects, purposes and nature of business are to assist and support, provide service, promote and stimulate interest in the University of Nevada-Las Vegas (UNLV) Men's Intercollegiate Golf Program.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Foundation is presented to assist in understanding the Foundation's financial statements. The financial statements and notes are representations of the Foundation's board of directors and management who are responsible for the integrity and objectivity of the financial statements. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Basis of Accounting

The financial statements have been prepared on the accrual basis in conformity with generally accepted accounting principles.

Budget

The Foundation prepares an annual budget. The budget is prepared on a basis similar to generally accepted accounting principles.

Cash and Cash Equivalents

For the purpose of presentation in the Foundation's statement of cash flows, cash equivalents are short-term, highly liquid investments with original maturities of three months or less.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

On January 28, 1987, the Foundation received notification from the Internal Revenue Service that the Foundation would be treated as a public charity as determined by section 170(b)(1)(A)(VI) of the Internal Revenue Code. As such, the Foundation is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. The tax exempt status was renewed on December 6, 2004. Therefore, no provision for income taxes is made in the accompanying financial statements.

REBEL GOLF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2017

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation

The accompanying financial statements have been presented in accordance with accounting principles generally accepted in the United States applicable to not-for-profit organizations, principally ASC 958, *Not-for-Profit Entities*. Under ASC 958, the Agency is required to report information regarding its financial position and changes in financial position according to three classes of net assets; unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Property and Equipment

The Foundation capitalizes significant expenditures for property and equipment at cost and an estimated life of three years or more. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

NOTE 3 – INVESTMENTS

Investments are reported at fair value. Any realized gain or loss is considered by taking the proceeds less the cost of the assets at the time of purchase. The aggregate fair value and cost for investments are composed of the following as of June 30, 2017:

	<u>Cost</u>	<u>Net Change in Fair Value</u>	<u>Fair Value</u>
Mutual funds	\$ 3,045,361	\$ 113,808	\$ 3,159,169
Stocks	2,283,849	236,740	2,520,589
	<u>\$ 5,329,210</u>	<u>\$ 350,548</u>	<u>\$ 5,679,758</u>

Investments are marketable and liquid and comply with investment guidelines approved by the Board of Directors.

NOTE 4 – FAIR VALUE MEASUREMENTS

The Fair Value Measurements Topic of the FASB Accounting Standards Codification defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. The disclosures required under this Topic have been included in this note.

The Fair Value Measurements Topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Foundation has the ability to access at the measurement date.

Level 2: Inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs are unobservable inputs for the asset or liability.

REBEL GOLF FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2017

NOTE 4 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following table provides information by level on the fair value of the investments as of June 30, 2017:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual funds	\$ 3,159,169	\$ 3,159,169	\$ -	\$ -
Stocks	2,520,589	2,520,589	-	-
	<u>\$ 5,679,758</u>	<u>\$ 5,679,758</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of June 30, 2017:

Equipment	\$ 8,836
Less accumulated depreciation	<u>(8,836)</u>
	<u>\$ -</u>

There was no depreciation expense recorded for the current year due to the fixed assets being fully depreciated in prior years.

NOTE 6 – DEFERRED COMPENSATION PAYABLE

The Foundation established an annuity as part of additional compensation to the head coach of University of Nevada-Las Vegas Men's Intercollegiate Golf Program when certain benchmarks for the program are achieved. The value of the annuity at June 30, 2017 was \$0, and the balance of in the annuity plus interest earned was disbursed during the year that totaled \$64,074.

NOTE 7 – CONCENTRATIONS OF CREDIT RISK

The Foundation has concentrated its credit risk for cash and investments by maintaining deposits and assets in a single brokerage firm, which at times may exceed amounts covered by the Securities Investor Protection Corporation (SIPC). SIPC protects up to \$500,000 of the Foundation's securities of which up to \$100,000 may be uninvested cash. The remainder of cash and investments are protected up to their full net equity value by additional insurance purchased from a private insurer. The additional insurance does not protect against losses due to market fluctuations. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk to cash or investments.

NOTE 8 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through August 17, 2017, which is the date the financial statements were available to be issued.

THE UNLV ALUMNI ASSOCIATION

FINANCIAL STATEMENTS AND INDEPENDENT ACCOUNTANT'S REVIEW REPORT

For the Years Ended June 30, 2017 and 2016

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To Board of Directors

The UNLV Alumni Association:

We have reviewed the statements of financial position of **The UNLV Alumni Association** (a nonprofit organization) as of June 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Association's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Prior Period Financial Statements

We audited the financial statements for the year ended June 30, 2016 and expressed an unqualified opinion on them in our report dated August 30, 2016, but we have not performed any auditing procedures since that date.

Lanson, Susan & Gardiner

Las Vegas, Nevada
August 16, 2017

THE UNLV ALUMNI ASSOCIATION

Statements of Financial Position

June 30, 2017 and 2016

	(Unaudited) 2017	(Audited) 2016
Assets		
Current assets:		
Cash	\$ 276,622	\$ 339,886
Memberships receivable, less allowance for doubtful accounts of \$67,945 and \$47,153 for 2017 and 2016, respectively	86,902	70,637
Prepaid expenses	12,165	3,196
Investments	2,076,945	1,897,040
Total current assets	2,452,634	2,310,759
Memberships receivable, less allowance for doubtful accounts of \$10,727 and \$97,659 for 2017, and 2016, respectively	58,564	146,294
Leasehold improvements, equipment, and software development cost, net	81,716	99,600
Total assets	\$ 2,592,914	\$ 2,556,653
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 4,155	\$ 2,288
Total liabilities	4,155	2,288
Net assets:		
Unrestricted		
Unrestricted, undesignated	1,453,409	1,412,190
Board designated	1,120,893	1,120,893
Temporarily restricted	14,457	21,282
Total net assets	2,588,759	2,554,365
Total liabilities and net assets	\$ 2,592,914	\$ 2,556,653

THE UNLV ALUMNI ASSOCIATION
Statements of Activities
Years Ended June 30, 2017 and 2016

	(Unaudited) 2017			(Audited) 2016		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Operating support:						
Membership dues and other member donations	\$ 136,763	\$ -	\$ 136,763	\$ 290,225	\$ -	\$ 290,225
Revenue from fundraising and special events	121,976	-	121,976	146,741	-	146,741
Facilities rental income	44,410	-	44,410	19,139	-	19,139
In-kind contributions	913,089	-	913,089	835,821	-	835,821
Merchandise	-	-	-	700	-	700
Sponsorship	39,621	-	39,621	70,509	6,825	77,334
Affinity income	67,077	-	67,077	34,585	-	34,585
Bad debt expenses	(81,900)	-	(81,900)	(108,113)	-	(108,113)
Total support	1,241,036	-	1,241,036	1,289,607	6,825	1,296,432
Revenues:						
Net realized gain on investments	\$ 61,604	\$ -	\$ 61,604	\$ 34,803	\$ -	\$ 34,803
Net unrealized gain (loss) on investments	170,101	-	170,101	(85,297)	-	(85,297)
Interest and dividends	43,826	-	43,826	36,886	-	36,886
Total revenue	275,531	-	275,531	(13,608)	-	(13,608)
Net assets released from restrictions	6,825	(6,825)	-	-	-	-
Total operating support and other revenue	1,523,392	(6,825)	1,516,567	1,275,999	6,825	1,282,824
Expenses:						
Program	882,419	-	882,419	773,136	-	773,136
Fundraising	89,434	-	89,434	144,375	-	144,375
General and administrative	510,319	-	510,319	455,355	-	455,355
Total expenses	1,482,172	-	1,482,172	1,372,866	-	1,372,866
Change in Net Assets	41,220	(6,825)	34,395	(96,867)	6,825	(90,042)
Net assets, beginning of year	2,533,082	21,282	2,554,364	2,629,950	14,457	2,644,407
Net assets, end of year	\$ 2,574,302	\$ 14,457	\$ 2,588,759	\$ 2,533,083	\$ 21,282	\$ 2,554,365

THE UNLV ALUMNI ASSOCIATION

Statements of Cash Flows Years Ended June 30, 2017 and 2016

	(Unaudited) 2017	(Audited) 2016
Cash flows from operating activities		
Change in net assets	\$ 34,395	\$ (90,042)
Adjustment to reconcile change in net assets to net cash provided by (used in) operating activities:		
Net unrealized (gain) loss on investments	(170,102)	85,296
Net realized gain on investments	(61,604)	(34,803)
Depreciation expense	42,623	42,541
Bad debt expense	(66,140)	34,613
(Increase) decrease in:		
Memberships receivable	137,605	(71,571)
Prepays	(8,969)	(1,256)
Increase (decrease) in:		
Accounts payable	1,867	(15,729)
Net cash flows provided by (used in) operating activities	<u>(90,325)</u>	<u>(50,951)</u>
Cash flows from investing activities:		
Leasehold improvements, equipment, and software development costs	(24,739)	-
Purchase of investments	(675,063)	(522,190)
Sale of investments	726,863	615,758
Net cash flows provided investing activities	<u>27,061</u>	<u>93,568</u>
Net increase (decrease) in cash and cash equivalents	(63,264)	42,617
Cash and cash equivalents at beginning of period	<u>339,886</u>	<u>297,269</u>
Cash and cash equivalents at end of period	<u><u>\$ 276,622</u></u>	<u><u>\$ 339,886</u></u>

1. **NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Background

The UNLV Alumni Association (the “Association”), established in 1964, is a not-for-profit organization headquartered in Las Vegas, Nevada. The Association’s primary purpose is to promote and enhance the alumni community by providing leadership and other resources for the benefit of the University of Nevada, Las Vegas (“UNLV”). The Association represents more than 110,000 graduates, of which approximately 61 percent reside in Nevada. To date, the Association has contributed more than \$7 million to UNLV in student scholarships, endowments, and major capital improvements such as the Alumni Amphitheater, Alumni Grove, Alumni Park, and the \$2.7 million Richard Tam Alumni Center.

A summary of the Association’s significant accounting policies follows:

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation

The financial statement presentation follows Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 958-208, *Presentation of Financial Statements for Not-for-Profit Entities*. Under these standards, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Temporarily restricted net assets were **\$14,457** and \$21,282 for the years ended June 30, 2017 and 2016, respectively. No permanently restricted net assets were held during the years ended June 30, 2017 and 2016, respectively.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenditures during the reporting period. Accordingly, actual amounts could differ from these estimates.

1. **NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**
(Continued)

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Association considers all highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

At various times throughout the year, the Association maintained deposits in financial institutions which exceeded federally insured amounts. The Association has not experienced losses in these accounts.

Revenue Recognition

Membership dues

Membership dues provide access to alumni events, as well as various communications published by the Association. These benefits are considered minimal; therefore, membership dues are recorded as contributions by the Association. Alumni have the option of purchasing lifetime or annual memberships. Memberships receivable are recorded at net present value using the appropriate discount rate when an unconditional promise to give is received. For the year ended June 30, 2017, the average discount rate used was 1.91%. Management evaluates the need for an allowance for uncollectible membership dues based on the Association's collection history.

Fundraising and special events

Event driven sponsorship and fundraising revenues are recognized when designated events occur. Amounts received prior to events are recorded as deferred revenue.

Donor contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

Contributions of services and in-kind contributions

Contributions of services and usage of assets such as facilities are recognized at their estimated fair value when they are received if the services (a) create or enhance non-financial assets or (b) require specialized skills, and are provided by individuals possessing those skills and would typically need to be purchased if not donated.

1. **NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Revenue Recognition (Continued)

Facilities rental income

The Association led the effort to raise funds for the construction of the Richard Tam Alumni Center. Under an agreement with UNLV, certain rental income generated from outside meetings and events is paid to the Association. Revenues are recognized when designated meetings or events occur.

Leasehold improvements, equipment, and software development costs

Purchased leasehold improvements, equipment and software development costs are stated at cost. Depreciation is calculated using the straight-line method. Useful lives are applicable to the various categories of assets as follows:

Leasehold improvements	Shorter of lease term or life of the improvements
Equipment	5 – 7 years
Software development cost	3 – 5 years

Investments

The Association accounts for its investments in accordance with FASB ASC Topic 958–320, *Investments-Debt and Equity Securities for Not-for-profit Organizations*. Investments are stated at fair value based on year-end market prices or broker quotes when reported market prices are not available. Realized and unrealized gains and losses are reported as investment income in the statements of activities. The amounts the Association will ultimately realize could differ materially from recorded amounts, and significant fluctuations in fair values could occur from year to year. Purchases and sales of investments are recorded on a trade-date basis. The Association uses the specific identification method for investment sales. Investment income consists primarily of interest and dividends earned and the net unrealized and realized gains (losses) on the Association's investments. Interest income is recognized under the accrual basis. Dividend income is recognized on the ex-dividend date.

The Association invests in a professionally managed portfolio that may contain bonds of publicly-traded companies, U.S. Government Treasury or Agency issues. Such investments are exposed to various risks such as interest rate, market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

1. NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments (Continued)

On at least an annual basis, the Association reviews its investment portfolio for securities in an unrealized loss position for other-than-temporary impairment. This review for potential impairment is performed on a specific identification basis and requires significant management judgment related to a number of qualitative and quantitative factors including the severity of the impairment, the duration of the impairment, recent trends and expected market performance. Management believes that the Association's unrealized losses on individual securities at June 30, 2017 and 2016 represent a temporary decline in market value.

The Association categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement. Assets and liabilities valued at fair value are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that an entity has the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

Income Taxes

The Association is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code on the excess of revenue over expenses generated in the normal course of business. Accordingly, no provision for federal income taxes has been included in the accompanying financial statements. Generally, the Association is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years before 2013. Activities considered to be unrelated to the normal exempt purposes of the Association are taxable as "unrelated business income." No tax was due for the years ending June 30, 2017 and 2016, respectively.

1. **NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Income Taxes (Continued)

The Association follows guidance on accounting for uncertainty in income taxes with *Accounting for Income Taxes Interpretations of Topic 740* ASC 740-10-65-1. Management evaluated the Association's tax positions and concluded that the Association had taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance.

Advertising

The Association uses advertising to promote its programs among the audiences it services. Advertising costs are expensed as incurred and totaled approximately **\$30,292** and \$82,182 for the years ended June 30, 2017 and 2016, respectively.

Net Assets

The Association reports contributions of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose for the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Unrestricted net assets are available for future expenditures as determined by the Association's Board of Trustees. See Note 2 for more information regarding the nature of restrictions.

Concentration of Credit and Market Risk

Financial instruments, which potentially subject the Association to concentrations of credit risk, consist of bonds, and common stock.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. **NET ASSETS**

As of June 30, 2017 and 2016, the Association had the following temporarily restricted assets.

Description of Restriction	2017	2016
Donation for kitchen remodeling	\$ 14,457	\$ 14,457
Donation for scholarship funds	-	6,825
Total restricted net assets	<u>\$ 14,457</u>	<u>\$ 21,282</u>

The board designated \$1,120,893 in potential funding of various UNLV improvement projects for the fiscal years ended June 30, 2017 and 2016, respectively. These funds are comingled with other unrestricted net assets and no gains or losses are attributed to them. Funds may be appropriated when projects are identified.

3. **INVESTMENTS**

Total management fees for the years ended June 30, 2017 and 2016 were approximately **\$20,000** and \$20,000, respectively, and are included in general and administrative expenses on the statements of activities.

Investment income was comprised of the following as of June 30:

	2017	2016
Investment income:		
Dividends	24,751	23,149
Interest	19,075	13,737
Total investment income	<u>\$ 43,826</u>	<u>\$ 36,886</u>

3. **INVESTMENTS (Continued)**

Fair values of assets measured on a recurring basis for the year ended June 30, 2017 and 2016 are as follows:

		June 30, 2017		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Fair Value			
Equities				
Consumer Discretionary	\$ 200,095	\$ 200,095	\$ -	\$ -
Consumer Staples	91,430	91,430	-	-
Energy	83,500	83,500	-	-
Financial	255,237	255,237	-	-
Healthcare	255,530	255,530	-	-
Industrials	243,390	243,390	-	-
Information Technology	363,683	363,683	-	-
Materials	49,477	49,477	-	-
Real Estate	55,107	55,107	-	-
Telecom Services	23,980	23,980	-	-
Utilities	43,120	43,120	-	-
	<u>1,664,549</u>	<u>1,664,549</u>	<u>-</u>	<u>-</u>
Government and Agency securities				
US Treasury Bonds	151,421	151,421	-	-
Government Asset Backed/CMO Securities	260,975	260,975	-	-
	<u>412,396</u>	<u>412,396</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 2,076,945</u>	<u>\$ 2,076,945</u>	<u>\$ -</u>	<u>\$ -</u>

		June 30, 2016		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Fair Value			
Fixed income Mutual Funds				
Consumer Discretionary	\$ 182,866	\$ 182,866	\$ -	\$ -
Consumer Staples	113,554	113,554	-	-
Energy	77,571	77,571	-	-
Financial	235,970	235,970	-	-
Healthcare	233,967	233,967	-	-
Industrials	196,593	196,593	-	-
Information Technology	285,637	285,637	-	-
Materials	57,406	57,406	-	-
Telecom Services	31,351	31,351	-	-
Utilities	42,065	42,065	-	-
	<u>1,456,980</u>	<u>1,456,980</u>	<u>-</u>	<u>-</u>
Government and Agency securities				
US Treasury Bonds	154,149	154,149	-	-
Government Asset Backed/CMO Securities	285,911	285,911	-	-
	<u>440,060</u>	<u>440,060</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 1,897,040</u>	<u>\$ 1,897,040</u>	<u>\$ -</u>	<u>\$ -</u>

4. **MEMBERSHIPS RECEIVABLE**

Unconditional promises expected to be collected as of June 30, 2017 and 2016 are as follows:

	<u>2017</u>	<u>2016</u>
Within one year	\$ 120,662	\$ 117,790
In one to five years	106,341	243,953
Less:		
Discount to present value	(2,865)	-
Allowance for uncollectible accounts	(78,672)	(144,812)
	<u>\$ 145,466</u>	<u>\$ 216,931</u>

5. **LEASEHOLD IMPROVEMENTS AND EQUIPMENT**

Major classes of leasehold improvements and equipment held as of June 30, 2017 and 2016 consisted of the following:

	<u>2017</u>	<u>2016</u>
Leasehold Improvements	\$ 97,493	\$ 97,493
Equipment	85,859	61,120
Software development costs	120,500	120,500
	<u>303,852</u>	<u>279,113</u>
Less accumulated depreciation	(222,136)	(179,513)
Leasehold improvements and equipment, net	<u>\$ 81,716</u>	<u>\$ 99,600</u>

Depreciation expense for the year ended June 30, 2017 and 2016 was **\$42,541** and \$42,623, respectively.

6. RELATED PARTY TRANSACTIONS

The Association utilizes staffing support provided by UNLV Alumni Engagement and Annual Giving, which is a unit within UNLV's Advancement Division.

The Alumni Engagement and Annual Giving's mission is to communicate, connect and engage alumni with UNLV and each other through the UNLV Alumni Association. The services provided by UNLV Alumni Engagement and Annual Giving are considered in-kind contributions. In-kind contributions of salaries for the fiscal years ended June 30, 2017 and 2016 was **\$888,089** and \$810,821, respectively. These salaries are allocated to the Association's expenses as follows:

	2017	2016
Program	\$ 480,801	\$ 433,922
Fundraising	89,434	144,375
General & administrative	317,854	232,524
Total	<u>\$ 888,089</u>	<u>\$ 810,821</u>

The Association also uses a facility provided by UNLV. The rent for the facility is considered an in-kind contribution and has fair value estimated to be approximately \$25,000 for each of the years ended June 30, 2017 and 2016. The rent is allocated to Association's general and administrative expenses.

For the years ended June 30, 2017 and 2016, UNLV provided the Association with services including parking, security, printing, equipment rental, and other services. For these services, the Association paid the Nevada System of Higher Education Board of Regents **\$58,261** and \$45,688 for the years ended June 30, 2017 and 2016. As of June 30, 2017 and 2016 the Association had a balance outstanding of **\$1,156** and \$230 due to Nevada System of Higher Education Board of Regents.

7. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 16, 2017, which is the date the financial statements were available to be issued and disclosed all significant subsequent events. No other events have occurred subsequent to June 30, 2017, requiring additional recording or disclosure within these financial statements.



August 16, 2017

Larson, Swann and Gardiner
9005 West Sahara Ave.
Las Vegas, NV 89117

We are providing this letter in connection with your reviews of the statements of financial position, statements of activities, and statements of cash flows of **UNLV Alumni Association** (the "Company") as of June 30, 2017 and for the year then ended, and the related notes to the financial statements, for the purpose of obtaining limited assurance as a basis for reporting whether you are aware of any material modifications that should be made to the financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person using the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your reviews.

- 1) We have fulfilled our responsibility for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, as set out in the terms of the engagement.
- 2) We have made available to you all—
 - a) Financial records and related data.
 - b) Minutes of the meetings of stockholders, directors, and committees of directors, or summaries of actions of recent meetings for which minutes have not been prepared.
 - c) Additional information you have requested from us for the purpose of the review.
 - d) Unrestricted access to company personnel from whom you determined it necessary to obtain review evidence.
- 3) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 4) All material transactions have been recorded and have been properly reflected in the financial statements.
- 5) There are no uncorrected misstatements.



- 6) We acknowledge and have fulfilled our responsibility for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 7) We acknowledge our responsibility for designing, implementing, and maintaining internal control to prevent and detect fraud.
- 8) We have no knowledge of any fraud or suspected fraud affecting the company involving management, employees who have significant roles in internal control, or others where the fraud could have a material effect on the financial statements, including any communications received from employees, former employees, or others.
- 9) We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or net asset balances.
- 10) The following have been properly recorded or disclosed in the financial statements:
 - a) Related-party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements, and guarantees.
 - b) Guarantees, whether written or oral, under which the company is contingently liable to a bank or other lending institutions.
 - c) Commitments to purchase or sell investments or agreements to repurchase assets previously sold.
 - d) Significant estimates and material concentrations known to management that are required to be
- 11) There are no —
 - a) Known or suspected instances of noncompliance with laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - b) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with FASB ASC 450, Contingencies, and we have not consulted a lawyer concerning litigation, claims, or assessments.
 - c) Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed by FASB ASC 450, Contingencies.
- 12) The Association has satisfactory title of all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 13) There are no designations of net assets that were not properly authorized and approved or reclassifications of net assets that have not been properly reflected in the financial statements.
- 14) We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 15) The following have been properly recorded or disclosed in the financial statements:



- a) Related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements, and guarantees.
 - b) Guarantees, whether written or oral, under which the association is contingently liable.
 - c) Significant estimates and material concentrations known to management that are required to be disclosed in accordance with *FASB ASC 275, Risks and Uncertainties*.
- 16) We are in agreement with the adjusting journal entries, if any, that you have recommended, and they have been posted to the Association's accounts.
- 17) No events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to, or disclosure in, the financial statements.
- 18) We have responded fully and truthfully to all inquiries made to us by you during your review.
- 19) In regards to the financial statement preparation services performed by you, we have:
- a) Assumed all management responsibilities.
 - b) Overseen the services by designating an individual who possesses suitable skill, knowledge, and/or experience.
 - c) Evaluated the adequacy and results of the services performed.
 - d) Accepted responsibility for the results of the services.

Sincerely,

A handwritten signature in black ink, appearing to read "Chad Warren", is written over a horizontal line.

Chad Warren, UNLV Alumni Association Executive Director

UNLV REBEL SOCCER FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

UNLV REBEL SOCCER FOUNDATION

FOR THE YEAR ENDED JUNE 30, 2017

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
UNLV Rebel Soccer Foundation

We have audited the accompanying financial statements of UNLV Rebel Soccer Foundation (a nonprofit organization) (the "Foundation"), which comprise the statement of net position as of June 30, 2017, and the related statements of support and revenues, expenses and changes in net position and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UNLV Rebel Soccer Foundation as of June 30, 2017, and the changes in its net position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required supplementary information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report, dated August 30, 2017 on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.

Bradshaw, Smith & Co. LLP

Las Vegas, Nevada
August 30, 2017

UNLV REBEL SOCCER FOUNDATION

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED JUNE 30, 2017

Overview

This section of the UNLV Rebel Soccer Foundation's (the "Foundation") annual financial report provides an overview of the Foundation's financial activities for the year ended June 30, 2017. Management encourages readers to consider the information presented here in conjunction with the financial statements and notes. When referring to prior years data in this analysis, we will be drawing upon information from the prior year's internal financial report, which has not been audited or reviewed.

The Foundation is a 501(c)(3) nonprofit corporation whose focus includes fundraising, branding, public relations, community awareness, and community support of the University of Nevada, Las Vegas ("UNLV" or "University") soccer program. The Foundation is an affiliated foundation of the Nevada System of Higher Education ("NSHE"). Accordingly, the Foundation is included in UNLV's financial statements as a component unit. The Foundation obtains significant support from the UNLV Foundation, an affiliated foundation, and NSHE to fund program and administrative expenses.

Financial Highlights

- The net position of the Foundation at June 30, 2017 totaled \$ 507,921, all of which was unrestricted funds that may be used to meet the Foundation's ongoing obligations.
- The Foundation's total net position increased by \$377,261 during the year ended June 30, 2017.

Overview of the Financial Statements

The discussion below refers to the Foundation's basic financial statements, including the statements of net position, support and revenues, expenses and changes in net position, cash flows and notes to the financial statements. The statement of net position presents the financial position of the Foundation as of June 30, 2017. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the Foundation is improving or deteriorating. The statement of support and revenues, expenses and changes in net position summarizes the Foundation's financial activity for the year ended June 30, 2017. Changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements and should be read with the financial statements.

UNLV REBEL SOCCER FOUNDATION

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Statement of Net Position

As previously mentioned, net position may serve over time as useful indicators of an entity's financial position. The following table reflects the condensed statement of net position of the Foundation as of June 30, 2017 compared to the prior year:

UNLV Rebel Soccer Foundation
Condensed Statement of Net Position
As of June 30, 2017 and 2016

	<u>06/30/16</u>	<u>06/30/17</u>
Asset:		
Total current assets	\$ 130,660	\$ 507,921
Total assets	<u>130,660</u>	<u>507,921</u>
Liabilities:		
Total current liabilities	-	-
Total liabilities	<u>-</u>	<u>-</u>
Net position:		
Unrestricted net assets	<u>130,660</u>	<u>507,921</u>
	<u>\$ 130,660</u>	<u>\$ 507,921</u>

Total current assets of the Foundation increased approximately \$377,000 in fiscal year June 30, 2017. The Foundation had no liabilities as of fiscal year end 2017 or 2016. These combined changes led to an increase in unrestricted net assets of approximately \$377,000 for the fiscal year June 30, 2017.

UNLV REBEL SOCCER FOUNDATION

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Statement of Support and Revenues, Expenses and Changes in Net Position

Total contributions increased by approximately \$296,000 from the previous year. The increase was mainly due to a contribution of approximately \$349,000 from the UNLV Foundation. Administrative, development, and other expenses increased approximately \$49,000 for the year ended June 30, 2017. The increase is mainly due to the Foundation operating for a full year.

The following table compares the support and revenue and expenses for the current year and the previous fiscal year:

UNLV Rebel Soccer Foundation		
Condensed Statement of Support and Revenues, Expenses, and Changes in Net Position		
For the years ended June 30, 2017 and 2016		
	06/30/16	06/30/17
Operating support and revenue		
Total contributions	\$ 132,760	\$ 428,502
Total revenues, contribution, and grants	132,760	428,502
Operating expenses:		
Program expenses	1,250	49,406
Management and general expenses	850	1,835
Total operating expenses	2,100	51,241
Increase in net position	130,660	377,261
Net position at beginning of year	-	130,660
Net position at end of year	\$ 130,660	\$ 507,921

Requests for Information

The Foundation, incorporated on June 30, 2015, is a 501(c)(3) organization that serves as the primary fundraising, community relations, and gift management for UNLV men's soccer.

The membership of the Board of Directors includes alumni and community leaders who generously support UNLV soccer in many ways and provide important links between UNLV soccer and the community.

For additional information about the Foundation, visit our Web site at unlvsoccerfoundation.com.

UNLV REBEL SOCCER FOUNDATION

STATEMENT OF NET POSITION

AS OF JUNE 30, 2017

ASSETS

Current assets:

Cash and cash equivalents	\$ 507,921
Total current assets	<u>507,921</u>
	<u>\$ 507,921</u>

LIABILITIES AND NET POSITION

Current liabilities:

Accounts payable	\$ -
Total current liabilities	<u>-</u>

Net position:

Unrestricted net assets	<u>507,921</u>
	<u>\$ 507,921</u>

UNLV REBEL SOCCER FOUNDATION

**STATEMENT OF SUPPORT AND REVENUES, EXPENSES AND
CHANGES IN NET POSITION**

FOR THE YEAR ENDED JUNE 30, 2017

Operating support and revenue

Donor contributions - cash	\$ 418,365
Donor contributions - noncash	10,137
Total support and revenue	<u>428,502</u>

Operating expenses:

Program expenses	49,406
Management and general expenses	1,835
Total operating expenses	<u>51,241</u>

Increase in net position	377,261
Net position at beginning of year	<u>130,660</u>
Net position at end of year	<u><u>\$ 507,921</u></u>

UNLV REBEL SOCCER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2017

Cash flows from operating activities:

Cash received from contributions	\$ 418,365
Payments to vendors for supplies and services	<u>(41,104)</u>
Net cash provided by operating activities	<u>377,261</u>

Increase in cash and cash equivalents (and increase in net position) 377,261

Cash and cash equivalents:

Beginning of year	<u>130,660</u>
End of year	<u><u>\$ 507,921</u></u>

Supplemental disclosure of noncash information:

Noncash contributions of program supplies	<u><u>\$ 10,137</u></u>
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UNLV REBEL SOCCER FOUNDATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2017

1. Nature of activities and significant accounting policies:

Organization and purpose:

UNLV Rebel Soccer Foundation (the "Foundation") is a not-for-profit corporation established on June 30, 2015. The Organization's purpose is to provide information and services that enable support for college students by providing funds to the University of Nevada, Las Vegas ("UNLV"), producing good citizens for the Las Vegas community, to develop the soccer program into a source of community pride, to enhance the reputation of UNLV and the UNLV soccer program, and to support the coaches, the university, and the students. The Foundation is an affiliated foundation of the Nevada System of Higher Education ("NSHE"). Accordingly the Foundation is included in UNLV's financial statements as a discrete component unit. Although the Foundation receives donations from various sources, a substantial portion of its contribution is concentrated in the Las Vegas area. The Foundation has oversight by the UNLV Athletic Department, the NSHE Board of Regents, and the State of Nevada.

Basis of preparation:

The accompanying financial statements have been prepared on the accrual basis applying all applicable Governmental Accounting Standards Board ("GASB") pronouncements.

Net Position:

To facilitate observance of limitations and restrictions placed on the use of resources available to the Foundation, net positions are classified and reported as follows, based on the existence or absence of donor-imposed restrictions:

- Invested in capital assets consists of purchased capital assets, net of accumulated depreciation.
- Restricted-nonexpendable net position includes permanent or true endowments. Such amounts are generally subject to donor restrictions that the principal be invested in perpetuity for the purpose of producing income that may be expended or added to principal in accordance with the donor's wishes.
- Restricted-expendable net position includes contributions by donors for purpose of supporting scholarships and programs at UNLV and the accumulated unspent earnings from endowments.
- Unrestricted net position include assets not subject to donor-imposed restrictions and quasi-endowments created with Board restricted resources and income from endowment investments, unless otherwise specified by the donor.

At June 30, 2017, the Foundation's net position was entirely unrestricted.

Operating support and revenues:

Operating support and revenues consist of contributions (cash and noncash).

UNLV REBEL SOCCER FOUNDATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

1. Nature of activities and significant accounting policies (continued):

Donor contributions:

In accordance with GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, private donations are recognized when all eligibility requirements are met, provided that the promise is verifiable, the resources are measurable, and collection is probable.

Donor contributions – noncash:

Noncash assets contributed to the Foundation are recorded at fair value (if determinable) at the date of gift. If no independent third-party appraisal is available, the asset is recorded at the amount that, in the judgement of the Foundation management, is an estimate of fair value.

Operating expense:

Operating expenses include disbursements in support of UNLV soccer and expenses incurred to operate the Foundation.

Cash and cash equivalents and concentration of risk:

Cash and cash equivalents consist of highly liquid investments, with maturities of three months or less. The Foundation maintains its cash in bank deposit accounts which, at times may exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000. The Foundation had cash deposits totaling \$257,921 that were in excess of FDIC limits at June 30, 2017. The Foundation has not experienced any losses in such accounts.

Contributed services:

A substantial number of volunteers have made significant contributions of their time to the Foundation’s program and supporting services. The value of this contributed time is not reflected in financial statements since it does not require a specialized skill.

Tax status:

The Foundation is exempt from federal income taxation under Section 501(a) as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. The Foundation is classified by the Internal Revenue Service as an other than private foundation.

UNLV REBEL SOCCER FOUNDATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

1. Nature of activities and significant accounting policies (continued):

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results may differ from estimates.

2. Related party transactions:

During the year ended June 30, 2017, the Foundation's board members made cash contributions totaling \$100.

During the year ended June 30, 2017, contributions received from the UNLV Foundation, an affiliated foundation, totaled approximately \$349,000, which totaled 81% of all contributions.

3. Subsequent events:

In July 2017, the Foundation received a contribution in the amount of approximately \$794,000 which is comprised of two endowment funds with permanent restrictions on the corpus and temporary restrictions on the earnings.

The Foundation has evaluated subsequent events through August 30, 2017, which is the date the financial statements were available to be issued.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Management and Board of Trustees
UNLV Rebel Soccer Foundation

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the statements of net position, support and revenues, expenses and changes in net position and cash flows as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise UNLV Rebel Soccer Foundation's basic financial statements and have issued our report thereon dated August 30, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the UNLV Rebel Soccer Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the UNLV Rebel Soccer Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the UNLV Rebel Soccer Foundation's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses [item 2017-01] to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and responses [items 2017-02 and 2017-03] to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the UNLV Rebel Soccer Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

UNLV Rebel Soccer Foundation's Response to Findings

UNLV Rebel Soccer Foundation's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. UNLV Rebel Soccer Foundation's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bradshaw, Smith & Co., LLP

Las Vegas, Nevada
August 30, 2017

UNLV REBEL SOCCER FOUNDATION

SCHEDULE OF FINDINGS AND RESPONSES

FOR THE YEAR ENDED JUNE 30, 2017

MATERIAL WEAKNESS

2017-01 Noncash contributions

Criteria: Donations of noncash assets contributed to the Foundation should be recorded at fair value at the date of the gift.

Condition: Noncash assets contributed to the Foundation were not recorded for the fiscal year ended June 30, 2017.

Cause: Noncash contributions were overlooked when preparing the accounting records of the Foundation.

Effect: An audit adjustment was required to record non-cash contributions and the related program supplies that were contributed totaling \$10,137.

Recommendation: We recommend that procedures be implemented to ensure that all non-cash assets contributed to the Foundation be recorded at fair value on the date of the gift.

Response: We agree and in our next board meeting will present the proper policy addition & implementation to ensure that all non-cash assets contributed are recorded properly.

SIGNIFICANT DEFICIENCIES

2017-02 Segregation of duties

Criteria: The treasurer records and reconciles all transactions and is one of the authorized check signers.

Condition: In designing internal controls, segregation of duties should be considered in order to minimize one person having too much control.

Cause: There are limited personnel of the Foundation.

Effect: There is a risk of misappropriation of funds and financial statement misstatements when one individual has control over multiple accounting functions.

Recommendation: We recommend that either a second person timely reviews all monthly bank reconciliations, bank statements, and journal entries, or the treasurer discontinues being a check signer.

Response: We agree and in our next board meeting will present the segregation of duties to the board for discussion. In the interim we will designate one person to approve invoices and another person to process and sign the checks.

UNLV REBEL SOCCER FOUNDATION

SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

SIGNIFICANT DEFICIENCIES (CONTINUED)

2017-03 Approval of invoices

Criteria: Vendor invoices should be appropriately approved prior to payment.

Condition: Certain vendor invoices contained no documentation of approval of the expense prior to payment.

Cause: The control procedure was not established to document approval of invoices.

Effect: There is a risk of unauthorized disbursements if approval of expenses is not obtained prior to payment.

Recommendation: We recommend that all invoices be approved prior to payment and that approval should be documented on the vendor invoices.

Response: We agree and in our next board meeting will present a more detailed policy to approve invoices. In the interim we will attach approval emails and/or initial the approved invoices by the authorized person(s) approving such invoice.

Bradshaw, Smith & Co., LLP

CPAs, Business Advisors & Consultants

5851 West Charleston

Las Vegas, Nevada 89146

(702) 878-9788 FAX (702) 878-4510

August 30, 2017

To The Board of Directors
UNLV Rebel Soccer Foundation

We have audited the statement of net position as of June 30, 2017 and the related statements of support and revenues, expenses, and changes in net position and cash flows and notes to the financial statements of UNLV Rebel Soccer Foundation for the year then ended. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated August 11, 2017. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by UNLV Rebel Soccer Foundation are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2017. We noted no transactions entered into by UNLV Rebel Soccer Foundation during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of donated goods is based on fair market value. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of the subsequent events in Note 3 to the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

To The Board of Directors
UNLV Rebel Soccer Foundation
August 30, 2017
Page 2

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following adjustment detected as a result of audit procedures was corrected by management:

- Adjustment to contribution income and supplies expense to record noncash contributions audit totaling approximately \$10,100.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 30, 2017.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to UNLV Rebel Soccer Foundation's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as UNLV Rebel Soccer Foundation's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

To The Board of Directors
UNLV Rebel Soccer Foundation
August 30, 2017
Page 3

The independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* that is included in the financial statements identifies findings as a result of the audit.

Other Matters

We applied certain limited procedures to management's discussion and analysis, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This information is intended solely for the information and use of The Board of Directors and management of UNLV Rebel Soccer Foundation and is not intended to be, and should not be, used by anyone other than these specified parties

Very truly yours,

Bradshaw, Smith & Co., LLP

UNLV REBEL FOOTBALL FOUNDATION

FINANCIAL STATEMENTS

JUNE 30, 2017

(Independent Auditor's Report Thereon)

*The report accompanying these financial statements
was issued by Watkins Jackson CPAs, PLLC,
a Nevada Professional Limited Liability Company.*

STRICTLY PRIVATE AND CONFIDENTIAL



Watkins Jackson CPAs

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WATKINS JACKSON CPAs

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
UNLV Rebel Football Foundation
Las Vegas, Nevada

We have audited the accompanying financial statements of UNLV Rebel Football Foundation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UNLV Rebel Football Foundation as of June 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Watkins Jackson CPAs

Watkins Jackson CPAs
September 28, 2017
Las Vegas, Nevada

UNLV REBEL FOOTBALL FOUNDATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2017

ASSETS

Current assets	
Cash and cash equivalents	\$ 136,995
Contributions receivable	4,000
Investments	<u>1,232,608</u>
Total current assets	1,373,603
Noncurrent assets	
Fixed assets, net	<u>1,682,191</u>
Total assets	<u><u>\$ 3,055,794</u></u>

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	\$ 659
Net assets	
Unrestricted	2,942,423
Temporarily restricted	65,797
Permanently restricted	<u>46,915</u>
Total net assets	<u>3,055,135</u>
Total liabilities and net assets	<u><u>\$ 3,055,794</u></u>

See Accompanying Notes to Financial Statements

UNLV REBEL FOOTBALL FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

Changes in unrestricted net assets		
Revenues and support		
UNLV Foundation building donations	\$	1,765,114
Golf tournament, net		65,130
Chalk talk, net		(1,110)
Investment return, net		8,133
Membership dues		48,675
Net gain in fair value of investments		133,155
Donations		25
Total revenues and support		<u>2,019,122</u>
Expenses and loses		
Program services		
Contributions		50,000
Member benefits		7,795
Member merchandise		1,183
Special events - other		4,993
		<u>63,971</u>
Support services		
Fundraising expense		40,000
Donations		4,250
Insurance		3,040
Professional fees		3,000
General and administrative		3,806
		<u>54,096</u>
Change in unrestricted net assets		<u>1,901,055</u>
Changes in temporarily restricted net assets		
Investment return, net		1,238
Net gain in fair value of investments		6,440
Change in temporarily restricted net assets		<u>7,678</u>
Change in net assets		1,908,733
Net assets at July 1, 2016		<u>1,146,402</u>
Net assets at June 30, 2017	\$	<u><u>3,055,135</u></u>

See Accompanying Notes to Financial Statements

UNLV REBEL FOOTBALL FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017

Cash flows from operating activities:	
Change in net assets	\$ 1,908,733
Adjustments to reconcile change in net assets to net cash used in operating activities:	
Depreciation	1,350
Unrealized gain on securities	(133,155)
Change in:	
Contributions receivable	(4,000)
Accounts payable	<u>659</u>
Net cash provided by operating activities	1,773,587
Cash flows from investing activities:	
Property development costs	(1,675,444)
Purchase of fixed asset	(8,097)
Net sell (purchase) of investments	<u>(22,824)</u>
Net cash used in investing activities	(1,706,365)
Net change in cash and cash equivalents	67,222
Beginning balance, July 1, 2016	<u>69,773</u>
Ending balance, June 30, 2017	<u><u>\$ 136,995</u></u>

See Accompanying Notes to Financial Statements

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

1. HISTORY, BACKGROUND AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

History and background – The UNLV Rebel Football Foundation (Foundation) is a nonprofit Nevada organization incorporated in 1988 to assist, support, provide services, and promote interest in the University of Nevada, Las Vegas Intercollegiate football program as an integral part of its education process including, but not limited to:

- a. Honor players and coaches for achievements on the field, in academics, in extra-curricular activities and in their careers;
- b. Assist scholar-athletes by means of grants for further study and to complete their degrees after they have completed their athletic eligibility;
- c. Broaden public interest in amateur football through educational and civic programs; and
- d. Conduct fundraising activities for the exclusive support of the football program.

Basis of accounting – The financial statements for the Foundation have been prepared on the accrual basis of accounting in accordance with accounting standards generally accepted in the United States of America.

Basis of presentation – Financial statement presentation follows the recommendation of the Financial Accounting Standards Board in its Codification Topic 958, *Not-for-Profit Organizations*. Under Codification Topic 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted.

Unrestricted net assets – are not subject to donor-imposed restrictions and are segregated as follows:

Operating

Unrestricted resources available to support the Foundation's operations.

Board Designated

Unrestricted resources set aside by the Board to provide for future investment revenues for organizational spending.

Temporarily restricted net assets – represent resources that are subject to donor-imposed restrictions that have not yet been satisfied.

Permanently restricted net assets – are resources subject to donor-imposed restrictions and represent contributions invested in perpetuity, the earnings from which are available to support the Foundation's operating activities.

Use of estimates – In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

1. HISTORY, BACKGROUND AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

Cash and cash equivalents – Cash and cash equivalents include all cash balances in banks and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments. The Foundation maintains a cash balance with several financial institutions. Bank accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. As of June 30, 2017, the Foundation's has not experienced any losses in these accounts. As of June 30, 2017, the Foundation had no uninsured cash balances.

Investments – Marketable equity securities and other investments are stated at their fair value, which is determined by quoted market prices. Net appreciation (depreciation) in the fair value of investments, which consists of the realized and gains or (losses) and the unrealized gains or (losses) on these investments, are included in the statements of activities.

Contributions receivable – Consists of amounts due from donors. As of June 30, 2017 accounts receivable totaled \$4,000, which were due within 30 days. Management reviews accounts receivable balances in order to determine whether or not an allowance for doubtful accounts is necessary. At June 30, 2017, no allowance was deemed necessary.

Fixed assets – Property acquired is presented at cost, if purchased, or fair market value at date of donation, if acquired by gift or bequest. Depreciation is provided on the straight-line method over the estimated useful life of the asset.

Property development costs – Properties under development are carried at cost reduced for impairment losses, where appropriate. Development and construction costs of properties in development and land development projects are capitalized including, where applicable, salaries and related costs, real estate taxes, interest and preconstruction costs. The pre-construction development (or an expansion of an existing property) includes efforts and related costs to secure land control and zoning, evaluate feasibility, and complete other initial tasks, which are essential to development. Provisions are made for potentially unsuccessful preconstruction efforts by charges to operations. As of June 30, 2017 the Foundation had \$1,675,444 in capitalized property development costs.

Revenue and expense recognition – Revenue is recognized in the period that it is earned. Expenses are recognized during the period in which they are incurred.

Membership dues – Annual membership dues are available for unrestricted use when received. The Foundation also hosts many events, which generate unrestricted funds to be used toward its mission.

Donations – If made for a particular purpose, donations are classified as temporarily restricted support. Once the restriction is satisfied, these assets are reclassified to unrestricted net assets and reported as net assets released from restrictions. The Foundation recognizes temporarily restricted donations that are released from restrictions in the same year as unrestricted donations.

Contributions – Endowment contributions are permanently restricted by the donor. Only investment earnings from endowment contributions are available for scholarship distribution, and are recorded as temporarily restricted net assets.

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

1. HISTORY, BACKGROUND AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

Income taxes – The Foundation is a nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes. Because there are no known circumstances that would place the Organization’s status as a tax-exempt organization in jeopardy, and because it does not engage in unrelated business income activities, no provision has been made for uncertain tax positions taken or to be taken.

The Organization’s tax returns after 2013 remain open for possible examination by the Internal Revenue Service.

Reclassifications – Certain reclassifications have been made to the June 30, 2016 financial statements to conform to the June 30, 2017 presentation.

Fair value of financial instruments – The Foundation’s financial instruments include cash and cash equivalents, contributions receivable, investments, fixed assets and accounts payable approximate fair value due to their short maturities. The fair value hierarchy under U.S. GAAP distinguishes between assumptions based on market data (observable inputs) and an entity’s own assumptions (unobservable inputs). The hierarchy prioritizes valuation inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Each fair value measurement is reported in one of three levels:

Level one – Unadjusted quoted market prices in active markets for identical assets or liabilities;

Level two – Inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets or liabilities; and

Level three – Unobservable inputs developed using estimates and assumptions, which are developed by the reporting entity and reflect those assumptions that a market participant would use.

The Foundation has determined the estimated fair values of its financial instruments using available market information and commonly accepted valuation methodologies. However, considerable judgment is required in interpreting market data to develop the estimates of fair value. Accordingly, the Foundation’s estimates are not necessarily indicative of the amounts that it, or holders of the instruments, could realize in a current market exchange. The use of different assumptions or valuation methodologies could have a material effect on the estimated fair value amounts. The fair value estimates are based on information available as of June 30, 2017. These amounts have not been revalued since those dates, and current estimates of fair value could differ significantly from the amounts presented.

The carrying amount of the Foundation’s cash and cash equivalents, contributions receivable, investments, fixed assets and accounts payable approximate fair value due to their short maturities approximate fair value based on prevailing interest rates.

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

2. INVESTMENT SECURITIES

Investments are stated at fair value and are divided among three investment managers as follows:

	Balance as of June 30,		
	2016	2017	Change in Value
UBS Financial Services 50498	\$ 348,119	\$ 368,302	\$ 20,183
UBS Financial Services 50497	410,553	476,023	65,470
UBS Financial Services 50496	368,865	432,178	63,313
	1,127,537	1,276,503	148,966
Realized (gain) loss net of fees and taxes			(9,371)
Net gain in fair value of investments			\$ 139,595

As of June 30, 2017, the fair value of investments consisted of \$1,232,608 in equities.

Investment return is summarized as follows:

	Unrestricted	Temporarily Restricted	Total
Dividend income	\$ 24,796	\$ 3,774	\$ 28,570
Investment fees and taxes	(16,663)	(2,536)	(19,199)
Total investment return, net	\$ 8,133	\$ 1,238	\$ 9,371

3. FIXED ASSETS, NET

Fixed assets consists of the following as of June 30, 2017:

Website	\$ 8,097
Less: accumulated depreciation	<u>(1,350)</u>
	6,747
Property development costs	<u>1,675,444</u>
	<u>\$ 1,682,191</u>

In May 2016 the Foundation entered into a construction contract with Bentar Development, Inc. to build a UNLV Football Training Center for a maximum cost of \$25,962,070. As of June 30, 2017 the project was in the design phase with costs incurred to date recorded in Property development costs above.

UNLV REBEL FOOTBALL FOUNDATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

4. TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

The Foundation has established two scholarship endowment funds in recognition of Rene Arceneaux and Robert Cline in 1990 and 1992, respectively. Only the earnings from these funds may be disbursed for the payment of special scholarships awarded by the Foundation. Endowment funds are not segregated from other investments so an estimate is made of the endowment earnings based on the average return on all Foundation investments.

Average gain on the Foundation investments for the year ended June 30, 2017 was 13.21%.

	Permanently Restricted Endowment Amount	Beginning Temporarily Restricted Funds	Endowment Gain	Scholarships Granted	Remaining Temporary Restricted Funds
Arceneaux Fund	\$ 33,690	\$ 42,896	\$ 5,667	\$ -	\$ 48,563
Cline Fund	13,225	15,223	2,011	-	17,234
	<u>\$ 46,915</u>	<u>\$ 58,119</u>	<u>\$ 7,678</u>	<u>\$ -</u>	<u>\$ 65,797</u>

5. SUBSEQUENT EVENTS

The Company has evaluated subsequent events through September 28, 2017, the date the financial statements were issued.

UNLV FOUNDATION
ADMINISTRATIVE, DEVELOPMENT AND OTHER EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017

	ACCT	DESCRIPTION	AMOUNT
1	501010	BANK FEES & SERVICE CHARGES	215,987
1	501014	COPYING	5,927
1	501015	EQUIPMENT MAINTENANCE	47
1	501016	RESEARCH/DATABASE MAINT/UPDATE	85,347
1	501020	STEWARDSHIP (POST GIFT)	494,064
1	501029	RENTAL/LEASE PAYMENTS	5,769
1	501030	F F & E/SOFTWARE PURCHASES	156,485
1	501035	SOLICIT/CULTIVATION (PRE-GIFT)	62,505
1	501040	INSURANCE-PROPERTY/D&O/BONDS	24,351
1	501041	TAXES	168
1	501045	TRANSPORTATION - LOCAL & LOT	16,887
1	501046	TRANSPORTATION - OTHER	54,020
1	501048	HR RECRUITMENT	18,746
1	501049	MISCELLANEOUS	118
1	501050	DELIVERY	949
1	501051	POSTAGE/MAIL PREPARATION	27,461
1	501053	PHOTOS	8,624
1	501054	PRINTING & PUBLICATIONS	65,665
1	501060	PROFESSIONAL EDUCATION	50,974
1	501065	PROFESSIONAL SERVICES	943,114
1	501066	LEGAL EXPENSES	19,552
1	501075	RECOGNITION	5,790
1	501093	MEETINGS	25,468
1	501105	SUBSCRIPTIONS	20,186
1	501106	DUES & MEMBERSHIPS	14,276
1	501115	SUPPLIES	18,525
1	501120	TELEPHONE/FAX	18,327
1	501125	FACILITIES	2,707
1	501130	UNLV FEES	112,138
1	501205	SALARIES	3,616,264
1	501206	BENEFITS	1,081,875
1	501332	ADVERTISING/WEB SITE	5,900
			7,178,217
1/2/3	503999	BAD DEBT EXPENSE	3,071,897
			10,250,114

NON-OPERATING EXPENSES

3	507020	INTEREST EXPENSE-CGA	264
1	501200	DEPRECIATION	59,752
1	506990	RENTAL EXPENSES	350
1	507020	INTEREST EXPENSE-CGA	49,181
			109,546

Total **10,359,660**

FY2017 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
7/25/2016	2300-267-690G	Mason Peer Coaches	\$5,000.00	MASON PEER COACHES ACTIVITY	002-320067-000
7/11/2016	2305-255-527K	LOA's & Other Expenses	\$63,500.00	ARNOLD SHAW POPULAR MUSIC RESEARCH	002-320083-000
7/11/2016	2300-202-0197	Sweep M/E 6/2016	\$593.88	ATHLETICS-MEN'S BASKETBALL	002-320161-000
7/11/2016	2300-202-0396	Sweep M/E 6/2016	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
7/11/2016	2300-202-0390	Sweep M/E 6/2016	\$171.50	ATHLETICS-WOMENS BASKETBALL	002-320164-000
7/11/2016	2300-202-0324	Sweep M/E 6/2016	\$9,996.00	BASEBALL PROGRAM	002-320165-000
7/11/2016	2300-202-0465	Sweep M/E 6/2016	\$50,356.00	FOOTBALL PROGRAM	002-320168-000
7/11/2016	2202-202-0443	Sweep M/E 6/2016	\$8,715.14	REBEL ATHLETICS-PRIORITY 2015	002-320180-115
7/11/2016	2300-202-0203	Sweep M/E 6/2016	\$1,740.48	RAF - MEN'S SOCCER	002-320183-000
7/11/2016	2300-202-0235	Sweep M/E 6/2016	\$7,389.20	RAF - WOMEN'S SOCCER	002-320184-000
7/11/2016	2300-202-0346	Sweep M/E 6/2016	\$1,178.45	RAF - VOLLEYBALL	002-320185-000
7/11/2016	2300-202-0471	Sweep M/E 6/2016	\$4.90	RAF - MEN'S SWIMMING	002-320186-000
7/11/2016	2300-202-0472	Sweep M/E 6/2016	\$49.00	RAF - WOMEN'S SWIMMING	002-320187-000
7/11/2016	2300-202-0214	Sweep M/E 6/2016	\$4,900.00	RAF - TRACK & FIELD CC	002-320188-000
7/11/2016	2300-202-0209	Sweep M/E 6/2016	\$11,196.50	RAF - MEN'S TENNIS	002-320189-000
7/11/2016	2300-202-0388	Sweep M/E 6/2016	\$2.45	RAF - WOMEN'S TENNIS	002-320190-000
7/25/2016	2300-202-0197	Bahama's Trip	\$92,850.02	RUNNIN REBEL CLUB	002-320196-000
7/11/2016	2305-258-576Y	2017 Activities	\$20,000.00	KOZUKI FOUNDATION GAMING EDUCATION FUND	002-320242-000
7/25/2016	2305-262-676H	GCB SQL Training Program	\$31,200.00	GAMING CONTROL BOARD FUND	002-320298-000
7/11/2016	2300-257-5528	Fall Mixer	\$1,500.00	SCHOOL OF NURSING GENERAL	002-320323-000
7/11/2016	2305-257-552P	Hosting/Awards	\$3,000.00	SCHOOL OF NURSING GENERAL	002-320323-000
7/25/2016	2305-259-619N	Department Awards	\$1,200.00	LIBERAL ARTS - SOCIOLOGY	002-320330-000
7/11/2016	2305-258-571M	2017 Activities	\$25,000.00	DEAN'S ASSOCIATES - HOTEL	002-320347-000
7/11/2016	2300-258-570F	2017 Activities	\$5,000.00	AL GARBAN ESTATE-FACULTY/PROF DEVELOP	002-320350-000
7/25/2016	2305-258-5778	Fend FY17 Activities	\$20,000.00	HOTEL-HARRAH'S	002-320359-000
7/25/2016	2305-267-690Y	Builders Project	\$24,500.00	UNLV LIBRARIES FUND	002-320380-000
7/25/2016	2305-267-6973	General Expenses	\$25,000.00	UNLV LIBRARIES FUND	002-320380-000
7/25/2016	2305-267-6945	Library Collections	\$28,000.00	LIBRARY-GAMBARANA	002-320382-000
7/25/2016	2305-267-6973	General Expenses	\$13,000.00	UNIVERSITY LIBRARY SOCIETY ENDOWMENT	002-320383-000
7/25/2016	2305-267-6942	Library Collections	\$34,000.00	LIBRARY-KALTENBORN ENGINEERING	002-320387-000
7/25/2016	2300-267-6921	Library Collections Materials	\$3,000.00	LIBRARY-F & M WILSON-WEST AMER	002-320389-000
7/25/2016	2300-267-6922	Library Collections Materials	\$3,000.00	LIBRARY-F & M WILSON-MUSIC	002-320390-000
7/25/2016	2305-267-6981	Oral History Research Ctr Projects	\$32,000.00	LAS VEGAS ORAL HISTORY PROGRAM	002-320396-000
7/25/2016	2300-267-690X	Oral History Projects	\$7,000.00	HAN-SAN LEE FUND	002-320397-000
7/25/2016	2305-267-690F	Architect Project	\$15,000.00	DEAN'S ASSOCIATES - LIBRARY	002-320398-000
7/25/2016	2300-267-690H	Calvert Research Awards	\$8,000.00	LANCE AND ELENA CALVERT UNDERGRADUATE RESEARCH AWARD	002-320412-000
7/25/2016	PCI/Publishing Concepts	PCI License Fees	\$1,551.50	WM. S. BOYD SCHOOL OF LAW ANNUAL FUND	002-320430-000
7/25/2016	2300-267-690J	Jewish Heritage Project	\$12,000.00	JEWISH HERITAGE DIGITAL PROJECT	002-320436-000
7/25/2016	2305-260-657C	Faculty Development	\$24,005.89	PHYSICS - BIGELOW	002-320456-000
7/25/2016	2305-260-657C	Faculty Development	\$25,382.36	PHYSICS - BIGELOW	002-320456-000
7/25/2016	2305-267-6973	Digitalization Project	\$35,000.00	BOLATIN DIGITIZATION GIFT	002-320477-000
7/11/2016	2305-258-580E	2017 Activities	\$500,000.00	CENTER FOR INT'L HOSPITALITY & GAMING PROFESSIONAL EDUCATION	002-320486-000
7/25/2016	2305-274-94FM	Graduate Student Research	\$3,000.00	CRJ FACULTY PROFESSIONAL DEV & GRAD STUDENT RSCH FUND	002-320494-000
7/25/2016	2300-272-760Y	Support Economic Development Activities	\$9,800.00	INNOVATION TO COMMERCIALIZATION FUND	002-320495-000
7/11/2016	2305-242-3273	Sweep M/E 6/2016	\$3,155.61	KUNV RADIO UNDERWRITING	002-320497-000
7/11/2016	2305-258-570W	2017 Activities	\$50,000.00	KONAMI GAMING FUND	002-320578-000
7/11/2016	2300-258-5718	2017 Activities	\$10,000.00	KONAMI GAMING STUDENT FUND	002-320579-000
7/25/2016	2305-267-690Y	Builders Project	\$59,000.00	TIBERTI FAMILY FUND - LIBRARIES	002-320658-000
7/25/2016	2300-260-64XQ	Bhatnagar Awards	\$1,500.00	BHATNAGAR AWARDS	002-320659-000
7/25/2016	2202-202-0107	Research/Meetings	\$3,350.00	COMMUNITY OUTREACH - UNLV ATHLETICS	002-320696-000
7/11/2016	2305-242-3273	Sweep M/E 6/2016	\$13,668.47	KUNV RADIO	002-320908-000
7/11/2016	2300-258-5718	2017 Activities	\$10,000.00	GES STUDENT DEVELOPMENT FUND	002-320923-000
7/11/2016	2305-258-570E	2017 Activities	\$50,000.00	BOB BOUGHNER CAREER SERVICES CENTER	002-320928-000
7/25/2016	2305-255-530N	Theater Productions	\$37,500.00	REYNOLDS NCT GUEST ARTISTS	002-320935-000
8/10/2016	2305-254-49LB	Solar Decathlon	\$4,500.00	SOLAR DECATHLON	002-320082-000
8/10/2016	2300-255-5203	Rebel Raiser - Summer Travel	\$980.00	DANCE GENERAL	002-320088-000
8/10/2016	2305-255-513H	Salary Expense	\$10,000.00	ANGEL NETWORK LENAHAN SALTMAN THOMAS & MACK PROF (COFA)	002-320100-000
8/10/2016	2305-255-513K	Professorship - Uscher	\$28,500.00	ANGEL NETWORK LINCY FND FACULTY PROFESSORSHIP	002-320116-000
8/25/2016	2305-255-530K	General Usage NV Conservatory Theater	\$6,000.00	NEVADA CONSERVATORY THEATRE	002-320126-000
8/10/2016	2305-252-433X	Salary Support - Hathaway	\$30,000.00	LEE START-UP FUND	002-320138-000
8/10/2016	2305-254-485F	Senior Design	\$980.00	ENGINEERING SENIOR DESIGN	002-320143-000
8/25/2016	2300-202-0197	Sweep M/E 7/2016	\$35,583.80	ATHLETICS-MEN'S BASKETBALL	002-320161-000
8/25/2016	2300-202-0396	Sweep M/E 7/2016	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
8/25/2016	2300-202-0465	Sweep M/E 7/2016	\$2,703.04	FOOTBALL PROGRAM	002-320168-000
8/25/2016	2300-202-0345	Sweep M/E 7/2016	\$56,586.05	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
8/25/2016	2202-202-0443	Sweep M/E 7/2016	\$2,535,608.87	REBEL ATHLETICS-PRIORITY 2016	002-320180-116
8/25/2016	2300-202-0203	Sweep M/E 7/2016	\$9.80	RAF - MEN'S SOCCER	002-320183-000
8/25/2016	2300-202-0235	Sweep M/E 7/2016	\$11,309.20	RAF - WOMEN'S SOCCER	002-320184-000
8/25/2016	2300-202-0346	Sweep M/E 7/2016	\$2.45	RAF - VOLLEYBALL	002-320185-000
8/25/2016	2300-202-0471	Sweep M/E 7/2016	\$4.90	RAF - MEN'S SWIMMING	002-320186-000
8/25/2016	2300-202-0209	Sweep M/E 7/2016	\$196.00	RAF - MEN'S TENNIS	002-320189-000
8/25/2016	2300-202-0388	Sweep M/E 7/2016	\$2.45	RAF - WOMEN'S TENNIS	002-320190-000
8/10/2016	2300-202-0197	MBB Staff Salary	\$83,192.00	RUNNIN REBEL CLUB	002-320196-000
8/25/2016	2300-252-442P	Operational Support	\$4,000.00	LEE BUSINESS SCHOOL-CAREER SERVICES	002-320204-000
8/10/2016	2305-252-4433	Dean's Discretion Funding LBS	\$10,000.00	COLLEGE OF BUSINESS GENERAL	002-320215-000
8/25/2016	2305-252-443T	Small Business Cohort Training	\$30,000.00	COLLEGE OF BUSINESS GENERAL	002-320215-000
8/25/2016	2305-252-4437	Lied Real Estate Studies	\$60,000.00	BUSINESS-LIED INSTITUTE RE FND	002-320226-000
8/10/2016	2305-252-443G	Development Activity Funding	\$20,000.00	DEAN'S ASSOCIATES - BUSINESS	002-320227-000
8/25/2016	2300-254-497E	Golf Tournament	\$8,000.00	CIVIL & ENVIRONMENTAL ENGINEERING	002-320287-000
8/25/2016	2887-316-99EB	Public Works Board	\$3,300,000.00	HOSPITALITY HALL BUILDING FUND	002-320301-000
8/25/2016	2300-259-6218	POS Research Assistant	\$56.05	COLLEGE OF LIBERAL ARTS GENERAL	002-320374-000
8/25/2016	2305-272-77CE	16th Annual Int'l Conf on Gambling	\$109,738.24	IGI - INTERNATIONAL CONFERENCE ON GAMBLING & RISK TAKING	002-320410-000
8/10/2016	2305-255-513C	Museum Expenses	\$103,464.00	BARRICK MUSEUM OF NATURAL HISTORY	002-320411-000
8/25/2016	2305-259-619K	Post Doctoral Scholars	\$129,360.00	LYNN M. BENNETT MENTAL HEALTH POST-DOCTORAL FELLOW PROGRAM	002-320415-000
8/10/2016	PCI/Publishing Concepts	PCI License Fees - ENGAGE	\$23,395.00	WM. S. BOYD SCHOOL OF LAW ANNUAL FUND	002-320430-000
8/10/2016	2305-252-442Q	Funding - J Smith	\$15,500.00	ERNST & YOUNG FACULTY FUND	002-320431-000
8/10/2016	2305-234-2448	Career Svcs Expenses	\$30,000.00	CAREER FAIRS	002-320440-000
8/10/2016	2305-206-083L	Book Honorariums	\$9,000.00	SENIOR FELLOW IN CLIMATE ADAPTATION & ENVIRONMENTAL POLICY	002-320469-000
8/10/2016	2305-257-560P	DEU Program	\$25,000.00	UNIVERSAL HEALTH SERVICES ANGEL NETWORK PROFESSORSHIP	002-320485-000
8/10/2016	2305-263-6788	Admissions/Orientation Expenses	\$20,000.00	STUDENT AFFAIRS - PARENT PROGRAMS & ORIENTATION	002-320543-000
8/25/2016	2305-260-65CH	Research Support	\$250.00	ECONOMIC GEOLOGY RESEARCH PROGRAM	002-320556-000
8/25/2016	2300-254-488D	TRC Operations	\$2,695.00	TRANSPORTATION RESEARCH CENTER	002-320566-000
8/10/2016	2305-206-082X	Professorship - LaFrance	\$25,000.00	INTERNATIONAL GAME TECHNOLOGY PROFESSOR OF LAW	002-320583-000
8/10/2016	2305-254-49KT	DASL Lab Operations	\$41,048.00	DASL (DRONES AND AUTONOMOUS SYSTEMS LAB)	002-320606-000
8/10/2016	2300-207-0990	Grant a Gift/Ackerman	\$180,000.00	UNLV SCHOOL OF MEDICINE FUND FOR EXCELLENCE	002-320619-000
8/10/2016	2305-206-083N	Professorship - Trimble	\$25,100.00	SAMUEL LIONEL PROFESSORSHIP	002-320660-000
8/10/2016	2300-254-49LC	Lead The Way - Summer 2016	\$24,000.00	PROJECT LEAD THE WAY	002-320670-000
8/10/2016	2305-206-083P	Professorship - Berkeheiser	\$12,500.00	JOYCE MACK PROFESSORSHIP	002-320672-000
8/25/2016	2305-253-471P	LOB - Project FOCUS	\$19,233.00	PROJECT FOCUS	002-320678-000
8/25/2016	2300-202-0492	Anti Bully Campaign	\$6,450.00	COMMUNITY OUTREACH - UNLV ATHLETICS	002-320696-000
8/10/2016	2300-218-1844	RMS Dept Internship	\$5,000.00	RMS SUMMER INTERNSHIP	002-320700-000
8/10/2016	2305-206-0826	Affil Prof of Law - Rapoport	\$25,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/10/2016	2305-206-0826	Professorship - Berger	\$12,500.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/10/2016	2305-206-083C	Professorship - Stempel	\$2,500.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/10/2016	2305-206-083B	Professorships - Lazos,Main,Rowley,Lipman	\$80,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
8/10/2016	2305-206-083C	Professorship - Stempel	\$22,596.49	DORIS S & THEODORE LEE PROFESSOR OF LAW ENDOWMENT FUND	002-320802-000

FY2017 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
8/10/2016	2305-206-083B	Professorship - Griffin,McGinley,Lipman	\$113,212.24	WILLIAM S BOYD PROFESSORSHIPS	002-320806-000
8/10/2016	2305-206-083E	Professorship - Kindred	\$25,000.00	RALPH DENTON PROFESSORSHIP	002-320814-000
8/10/2016	2305-206-083M	Professorship - Tovino	\$25,100.00	JUDGE JACK & LULU LEHMAN PROFESSORSHIP	002-320815-000
8/10/2016	2305-206-083A	Professorship - Edwards	\$25,000.00	E.L. CORD PROFESSORSHIP	002-320819-000
8/10/2016	2300-216-1574	Plaque - LV Aids Garden (R Munroe)	\$590.80	LAS VEGAS AIDS MEMORIAL FUND	002-320906-000
8/25/2016	2305-242-3273	Sweep M/E 7/2016	\$1,738.52	KUNV RADIO	002-320908-000
8/10/2016	2305-274-949N	Debate Team	\$66,000.00	SANFORD I BERMAN DEBATE FORUM FUND	002-320926-000
9/26/2016	2305-257-552W	Professorship - Madsen	\$25,000.00	ANGEL NETWORK PROGRAM SCHOOL OF ALLIED HEALTH SCIENCES	002-320115-000
9/9/2016	2305-249-400W	November 2016 Trip	\$4,800.00	TRAN THI OANH VIETNAM EXCHANGE PROGRAM FUND	002-320141-000
9/26/2016	2300-202-0197	Sweeps M/E 8/2016	\$15.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
9/26/2016	2300-202-0396	Sweeps M/E 8/2016	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
9/26/2016	2300-202-0390	Sweeps M/E 8/2016	\$2,601.90	ATHLETICS-WOMENS BASKETBALL	002-320164-000
9/26/2016	2300-202-0324	Sweeps M/E 8/2016	\$49.00	BASEBALL PROGRAM	002-320165-000
9/26/2016	2300-202-0465	Sweeps M/E 8/2016	\$612.90	FOOTBALL PROGRAM	002-320168-000
9/26/2016	2300-202-0345	Sweeps M/E 8/2016	\$2,593.08	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
9/26/2016	2202-202-0443	Sweeps M/E 8/2016	\$101,900.98	REBEL ATHLETICS-PRIORITY 2016	002-320180-116
9/26/2016	2300-202-0203	Sweeps M/E 8/2016	\$9.80	RAF - MEN'S SOCCER	002-320183-000
9/26/2016	2300-202-0235	Sweeps M/E 8/2016	\$2,979.20	RAF - WOMEN'S SOCCER	002-320184-000
9/26/2016	2300-202-0346	Sweeps M/E 8/2016	\$2,942.45	RAF - VOLLEYBALL	002-320185-000
9/26/2016	2300-202-0471	Sweeps M/E 8/2016	\$4.90	RAF - MEN'S SWIMMING	002-320186-000
9/26/2016	2300-202-0209	Sweeps M/E 8/2016	\$490.00	RAF - MEN'S TENNIS	002-320189-000
9/26/2016	2300-202-0388	Sweeps M/E 8/2016	\$2.45	RAF - WOMEN'S TENNIS	002-320190-000
9/9/2016	2305-231-2027	Police Svcs Security Items	\$5,684.00	STUDENT AFFAIRS - GENERAL	002-320257-000
9/26/2016	2305-272-77CG	GCB - Essentials of Gaming Law	\$510.00	GAMING CONTROL BOARD FUND	002-320298-000
9/9/2016	2305-234-2448	GCB - Fall Job Fair 2016	\$375.00	GAMING CONTROL BOARD FUND	002-320298-000
9/9/2016	2305-267-6973	Architect Project	\$22,000.00	LIBRARIES GENERAL/MEMORIAL	002-320388-000
9/26/2016	2300-208-086L	SDM Advertisement - Nellis	\$1,600.00	BABULA ORTHODONTIC FUND	002-320437-000
9/26/2016	2300-260-6423	Anderson BIO	\$281.27	SCI-A ANDERSON BIOL RESRCH AWD	002-320451-000
9/9/2016	2305-206-083K	Sr Fellow Salary/Fringe	\$125,000.00	SENIOR FELLOW IN CLIMATE ADAPTATION & ENVIRONMENTAL POLICY	002-320469-000
9/26/2016	2305-254-486F	Travel, Hosting, Marketing	\$7,500.00	DEAN'S ASSOCIATES - ENGINEERING	002-320471-000
9/26/2016	2300-259-617J	Operation Costs	\$500.00	PRESERVE NEVADA	002-320505-000
9/26/2016	2305-252-443R	Affil Prof Salary/Operating Support	\$100,000.00	NEVADA SURPLUS LINES ASSOCIATION PROFESSOR	002-320594-000
9/26/2016	2305-257-560W	Professorship - C Tang	\$50,000.00	ANGEL NETWORK CYRUS CHUNG YING TANG FDN PROFESSORSHIP	002-320610-000
9/26/2016	2305-254-50MP	Low Latency Storage	\$50,000.00	CS LOW LATENCY STORAGE	002-320661-000
9/26/2016	2300-202-0492	Anti Bully Campaign	\$13,720.00	COMMUNITY OUTREACH - UNLV ATHLETICS	002-320696-000
9/9/2016	2305-206-083H	Directorship - Sternlight	\$10,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
9/9/2016	2305-206-0835	Faculty Travel/Research Exp	\$225,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
9/9/2016	2305-206-0826	Law School Expenses	\$400,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
9/9/2016	2305-206-082Y	Professorship - Rapoport	\$12,500.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
9/9/2016	2305-206-0843	Professorship - Sternlight	\$25,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
9/9/2016	2305-206-083B	Professorships	\$33,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
9/26/2016	2300-221-1958	2016 NSHE So NV Diversity Summit	\$3,465.00	DIVERSITY INITIATIVE FUND	002-320890-000
9/26/2016	2305-242-3273	Sweeps M/E 8/2016	\$2,138.36	KUNV RADIO	002-320908-000
10/11/2016	2221-201-0079	President's Office Funding 2016-17	\$225,000.00	PRESIDENT'S GIFT SUPPORT	001-310012-000
10/25/2016	2300-255-527L	Student Travel Awards	\$8,000.00	ARCHITECTURE - COUNCIL OF EXCELLENCE	002-320084-000
10/11/2016	2305-255-532H	Production Project Expenses	\$1,045.03	ARTISTIC DIRECTION AND FILM PRODUCTION PROJECTS	002-320093-000
10/25/2016	2305-257-554H	Marlon Professorship Schneider	\$25,000.00	ANGEL NETWORK PROGRAM SCHOOL OF NURSING	002-320114-000
10/25/2016	2300-202-0197	Sweep M/E 9/2016	\$15.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
10/25/2016	2300-202-0396	Sweep M/E 9/2016	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
10/25/2016	2300-202-0390	Sweep M/E 9/2016	\$4,312.00	ATHLETICS-WOMENS BASKETBALL	002-320164-000
10/25/2016	2300-202-0465	Sweep M/E 9/2016	\$2,450.00	FOOTBALL PROGRAM	002-320168-000
10/25/2016	2202-202-0443	Sweep M/E 9/2016	\$80,508.07	REBEL ATHLETICS-PRIORITY 2016	002-320180-116
10/25/2016	2300-202-0203	Sweep M/E 9/2016	\$3,675.00	RAF - MEN'S SOCCER	002-320183-000
10/25/2016	2300-202-0235	Sweep M/E 9/2016	\$39.20	RAF - WOMEN'S SOCCER	002-320184-000
10/25/2016	2300-202-0346	Sweep M/E 9/2016	\$590.45	RAF - VOLLEYBALL	002-320185-000
10/25/2016	2300-202-0471	Sweep M/E 9/2016	\$494.90	RAF - MEN'S SWIMMING	002-320186-000
10/25/2016	2300-202-0472	Sweep M/E 9/2016	\$490.00	RAF - WOMEN'S SWIMMING	002-320187-000
10/25/2016	2300-202-0214	Sweep M/E 9/2016	\$411.60	RAF - TRACK & FIELD CC	002-320188-000
10/25/2016	2300-202-0388	Sweep M/E 9/2016	\$4,902.45	RAF - WOMEN'S TENNIS	002-320190-000
10/25/2016	2305-242-3273	Sweep M/E 9/2016	\$10,517.66	KUNV RADIO UNDERWRITING	002-320497-000
10/11/2016	2305-208-0858	Better Smiles Patient Care	\$2,959.00	THE BETTER SMILES FUND	002-320539-000
10/11/2016	2305-260-65DM	NSTEC Faculty Salary	\$75,000.00	NSTEC SCIENCES FACULTY SUPPORT FUND	002-320695-000
10/25/2016	2305-254-50MQ	General Ops	\$29,400.00	ENG ECE QUALCOMM UNR RESEARCH	002-320702-000
10/11/2016	2305-208-0858	Ferrin Clinic Patient Care	\$595.00	SGT CLINT FERRIN MEMORIAL VETERAN'S CLINIC	002-320848-000
10/25/2016	2305-242-3273	Sweep M/E 9/2016	\$16,505.68	KUNV RADIO	002-320908-000
10/25/2016	2305-274-949N	Berman Debate	\$1,000.00	SANFORD I BERMAN DEBATE FORUM FUND	002-320926-000
11/17/2016	Shriners Hospitals for Children Open	Shriners Hospitals for Children Open - TPC	\$11,200.00	ACCOUNTS RECEIVABLE - OTHER	001-100120-000
11/17/2016	Shriners Hospitals for Children Open	Shriners Hospitals for Children Open - TPC	\$5,000.00	PRESIDENT'S GIFT SUPPORT	001-310012-000
11/17/2016	2300-202-0197	Sweep M/E 10/2016	\$15.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
11/17/2016	2300-202-0396	Sweep M/E 10/2016	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
11/17/2016	2300-202-0390	Sweep M/E 10/2016	\$9,212.00	ATHLETICS-WOMENS BASKETBALL	002-320164-000
11/17/2016	2300-202-0345	Sweep M/E 10/2016	\$3,920.00	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
11/17/2016	2202-202-0443	Sweep M/E 10/2016	\$51,667.56	REBEL ATHLETICS-PRIORITY 2016	002-320180-116
11/17/2016	2300-202-0203	Sweep M/E 10/2016	\$9.80	RAF - MEN'S SOCCER	002-320183-000
11/17/2016	2300-202-0235	Sweep M/E 10/2016	\$1,509.20	RAF - WOMEN'S SOCCER	002-320184-000
11/17/2016	2300-202-0346	Sweep M/E 10/2016	\$2.45	RAF - VOLLEYBALL	002-320185-000
11/17/2016	2300-202-0471	Sweep M/E 10/2016	\$1,033.90	RAF - MEN'S SWIMMING	002-320186-000
11/17/2016	2300-202-0214	Sweep M/E 10/2016	\$98.00	RAF - TRACK & FIELD CC	002-320188-000
11/17/2016	2300-202-0388	Sweep M/E 10/2016	\$2.45	RAF - WOMEN'S TENNIS	002-320190-000
11/7/2016	2300-202-0197	RRC - Misc	\$17,225.02	RUNNIN REBEL CLUB	002-320196-000
11/17/2016	2300-252-442P	Operating Support - Career/Prof Devel	\$4,000.00	LEE BUSINESS SCHOOL-CAREER SERVICES	002-320204-000
11/17/2016	2300-260-65RN	Speaker Trvl/Adv Exp - Dec 2016	\$4,000.00	FRANK ASTRONOMY LECTURE SERIES FUND	002-320206-000
11/17/2016	Shriners Hospitals for Children Open	Shriners Hospitals for Children Open - TPC	\$1,500.00	COLLEGE OF BUSINESS GENERAL	002-320215-000
11/7/2016	2300-221-1972	Connecting STEM/CTE	\$587.00	MULTICULTURAL PROGRAM FOR STEM	002-320279-000
11/7/2016	2305-260-65DP	Research Funds	\$90,000.00	UNLV CENTER FOR MOLECULAR MEDICINE AND RADIATION BIOLOGY	002-320319-000
11/7/2016	2300-257-5528	Fall Mixer 2016	\$1,600.00	SCHOOL OF NURSING GENERAL	002-320323-000
11/17/2016	Shriners Hospitals for Children Open	Shriners Hospitals for Children Open - TPC	\$1,500.00	COLLEGE OF HOTEL ADMINISTRATION GENERAL	002-320352-000
11/17/2016	2300-208-086L	Clinic Adv	\$15,500.00	BABULA ORTHODONTIC FUND	002-320437-000
11/7/2016	2300-207-0990	Dean's Planning Initiatives	\$5,500.00	UNLV MEDICAL SCHOOL PLANNING	002-320487-000
11/7/2016	2305-254-49LB	Solar Decathlon Operating Exp	\$20,000.00	RENEWABLE ENERGY PROGRAM UNDERGRADUATE FUND	002-320545-000
11/17/2016	2305-201-0084	Programmatic Exp - Lincy/Brookings	\$300,000.00	LINCY FND COMM & URBAN RESEARCH & ANALYSIS INST (PRESIDENT)	002-320548-000
11/7/2016	2300-254-488D	TRC Safe Comm	\$980.00	TRANSPORTATION RESEARCH CENTER	002-320566-000
11/7/2016	2300-207-0990	LCME Accreditation Events	\$15,000.00	UNLV SCHOOL OF MEDICINE FUND FOR EXCELLENCE	002-320619-000
11/17/2016	Shriners Hospitals for Children Open	Shriners Hospitals for Children Open - TPC	\$1,500.00	COLLEGE OF URBAN AFFAIRS GENERAL	002-320750-000
11/17/2016	2305-242-3273	Sweep M/E 10/2016	\$17,633.14	KUNV RADIO	002-320908-000
11/7/2016	2305-262-674J	OLLI Support	\$59,375.86	OSHER LIFELONG LEARNING INSTITUTE	002-320913-000
12/6/2016	2305-263-6788	New Student Orientation	\$15,000.00	ENROLLMENT SERVICES	002-320059-000
12/6/2016	2300-255-5322	Dept of Theater/New Cons	\$3,000.00	FINE ARTS-THEATRE ARTS/GENERAL	002-320085-000
12/15/2016	2300-255-5203	Rebel Raiser Korea	\$2,229.50	DANCE GENERAL	002-320088-000
12/6/2016	2305-255-532H	Sundance Film/VR Co-Curricular	\$25,740.00	ARTISTIC DIRECTION AND FILM PRODUCTION PROJECTS	002-320093-000
12/15/2016	2305-255-513H	Professorship - T Bavington	\$10,000.00	ANGEL NETWORK LENAHAAN SALTMAN THOMAS & MACK PROF (COFA)	002-320100-000
12/6/2016	2305-259-626F	Great Works Cert Program	\$2,450.00	GREAT WORKS ACADEMIC CERTIFICATE PROGRAM	002-320110-000
12/15/2016	2300-202-0197	Sweep thru 11/2016	\$15.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
12/15/2016	2300-202-0396	Sweep thru 11/2016	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
12/15/2016	2300-202-0390	Sweep thru 11/2016	\$3,136.00	ATHLETICS-WOMENS BASKETBALL	002-320164-000
12/15/2016	2300-202-0324	Sweep thru 11/2016	\$98.00	BASEBALL PROGRAM	002-320165-000

FY2017 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
12/15/2016	2300-202-0465	Sweep thru 11/2016	\$98.00	FOOTBALL PROGRAM	002-320168-000
12/15/2016	2300-202-0345	Sweep thru 11/2016	\$4,900.00	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
12/15/2016	2202-202-0443	Sweep thru 11/2016	\$78,260.27	REBEL ATHLETICS-PRIORITY 2016	002-320180-116
12/15/2016	2300-202-0203	Sweep thru 11/2016	\$1,538.60	RAF - MEN'S SOCCER	002-320183-000
12/15/2016	2300-202-0235	Sweep thru 11/2016	\$39.20	RAF - WOMEN'S SOCCER	002-320184-000
12/15/2016	2300-202-0346	Sweep thru 11/2016	\$6,455.75	RAF - VOLLEYBALL	002-320185-000
12/15/2016	2300-202-0471	Sweep thru 11/2016	\$1,171.10	RAF - MEN'S SWIMMING	002-320186-000
12/15/2016	2300-202-0209	Sweep thru 11/2016	\$78.40	RAF - MEN'S TENNIS	002-320189-000
12/15/2016	2300-202-0388	Sweep thru 11/2016	\$492.45	RAF - WOMEN'S TENNIS	002-320190-000
12/6/2016	2305-254-4954	Nexus Project	\$18,200.00	ENGINEERING-UNIV COMP SCI CH	002-320283-000
12/6/2016	2300-252-433Y	GCB - CBER Econ Conf 12/13/16	\$740.00	GAMING CONTROL BOARD FUND	002-320298-000
12/6/2016	2300-257-5528	Fall Mixer	\$1,350.00	ALLIED HEALTH SCIENCES GENERAL	002-320315-000
12/15/2016	2300-257-5528	Operating Funds - P H Harper 1/2017-6/2017	\$1,200.00	SCHOOL OF NURSING GENERAL	002-320323-000
12/6/2016	2300-259-6174	Southern Oral History	\$941.00	LIBERAL ARTS - HISTORY	002-320364-000
12/6/2016	2305-267-6973	Culinary Union Materials	\$12,000.00	UNLV LIBRARIES FUND	002-320380-000
12/6/2016	2305-254-50JN	Golf Tournament 2016	\$8,036.00	CEEC ENGINEERING GOLF TOURNAMENT	002-320434-000
12/6/2016	2305-254-485F	Senior Design 2016	\$15,000.00	FRED & HARRIET COX SENIOR DESIGN FUND	002-320470-000
12/15/2016	2886-316-899Y	SFB 2nd Floor Remodel	\$26,000.00	CENTER FOR INT'L HOSPITALITY & GAMING PROFESSIONAL EDUCATION	002-320486-000
12/6/2016	2305-254-485F	Sr Design 2016	\$50,000.00	FRED & HARRIET COX GENERAL FUND	002-320488-000
12/15/2016	2305-242-3273	Sweep thru 11/2016	\$4,913.76	KUNV RADIO UNDERWRITING	002-320497-000
12/6/2016	2300-253-4702	NAME Conf 11/2016	\$5,000.00	TEACHING AND LEARNING	002-320519-000
12/15/2016	2305-254-485R	Jr Hands-On/PD Summer Salary	\$30,000.00	MENDENHALL INNOVATION PROGRAM	002-320586-000
12/6/2016	2305-207-0974	Hardie Gift	\$90,000.00	SANDRA WELLS HARDIE AND STEVEN ROBERT HARDIE FUND	002-320713-000
12/15/2016	2305-242-3273	Sweep thru 11/2016	\$27,547.80	KUNV RADIO	002-320908-000
1/25/2017	2300-267-690G	Mason Peer Coach Activity	\$5,000.00	MASON PEER COACHES ACTIVITY	002-320067-000
1/25/2017	2305-252-433X	Salary/Fringe - Hathaway	\$30,000.00	LEE START-UP FUND	002-320138-000
1/25/2017	2300-202-0197	Sweep thru 12/2016	\$15.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
1/25/2017	2300-202-0396	Sweep thru 12/2016	\$509.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
1/25/2017	2300-202-0465	Sweep thru 12/2016	\$45,178.00	FOOTBALL PROGRAM	002-320168-000
1/25/2017	2202-202-0443	Sweep thru 12/2016	\$27,728.12	REBEL ATHLETICS-PRIORITY 2016	002-320180-116
1/25/2017	2300-202-0203	Sweep thru 12/2016	\$2,949.80	RAF - MEN'S SOCCER	002-320183-000
1/25/2017	2300-202-0235	Sweep thru 12/2016	\$382.20	RAF - WOMEN'S SOCCER	002-320184-000
1/25/2017	2300-202-0346	Sweep thru 12/2016	\$2.45	RAF - VOLLEYBALL	002-320185-000
1/25/2017	2300-202-0471	Sweep thru 12/2016	\$819.77	RAF - MEN'S SWIMMING	002-320186-000
1/25/2017	2300-202-0472	Sweep thru 12/2016	\$565.46	RAF - WOMEN'S SWIMMING	002-320187-000
1/25/2017	2300-202-0209	Sweep thru 12/2016	\$2,234.40	RAF - MEN'S TENNIS	002-320189-000
1/25/2017	2300-202-0388	Sweep thru 12/2016	\$2.45	RAF - WOMEN'S TENNIS	002-320190-000
1/25/2017	2300-202-0197	RR - Misc	\$2,935.13	RUNNIN REBEL CLUB	002-320196-000
1/25/2017	2300-253-4797	Nussbaum Travel Exp	\$14,700.00	EDUCATIONAL PSYCHOLOGY AND HIGHER EDUCATION	002-320252-000
1/25/2017	2300-257-5685	Rebel Raiser	\$2,018.80	ALLIED HEALTH SCIENCES GENERAL	002-320315-000
1/25/2017	2305-267-690F	Expenditures	\$20,000.00	DEAN'S ASSOCIATES - LIBRARY	002-320398-000
1/25/2017	2305-206-083H	Directorship - Sternlight	\$10,000.00	ANGEL NETWORK PROFESSORSHIP WILLIAM S. BOYD SCHOOL OF LAW	002-320404-000
1/25/2017	2305-208-0858	Huntridge Dental Patient Care	\$710.00	UNLV HUNTRIDGE DENTAL CLINIC	002-320424-000
1/25/2017	2305-208-0858	Women's Clinic Patient Care	\$160.00	UNLV SDM WOMEN'S CLINIC	002-320425-000
1/25/2017	2300-208-086L	Ortho Dept Invoices	\$20,000.00	BABULA ORTHODONTIC FUND	002-320437-000
1/25/2017	2305-242-3273	Sweep thru 12/2016	\$9,798.82	KUNV RADIO UNDERWRITING	002-320497-000
1/25/2017	2305-259-617G	New Leadership Summer Program	\$18,265.29	WRIN - NEW LEADERSHIP	002-320506-000
1/10/2017	2300-253-4702	NAME Conference November 2016	\$2,711.10	TEACHING AND LEARNING	002-320519-000
1/10/2017	2300-258-570F	PGA F&T 8/27/16	\$2,568.00	PGA GOLF MANAGEMENT PROGRAM	002-320527-000
1/25/2017	2305-208-0858	Better Smiles Patient Care	\$2,638.00	THE BETTER SMILES FUND	002-320539-000
1/25/2017	2305-208-0858	Orthodontic Dept Equipment	\$1,000.00	ORTHODONTIC RESIDENCY PROGRAM	002-320553-000
1/25/2017	2305-208-0858	Post Graduate Research Award	\$500.00	ORTHODONTIC RESIDENCY PROGRAM	002-320553-000
1/25/2017	2300-253-4702	12/2016 Education Summit	\$13,800.00	SILVER STATE SCHOOLS CREDIT UNION	002-320649-000
1/10/2017	2305-255-524Y	Strains Immersion Symposium Etc	\$21,295.00	ARCHITECTURE SPECIAL PROJECTS	002-320663-000
1/25/2017	2300-253-4702	12/2016 Education Summit	\$4,900.00	EDUCATION POLICY SUMMIT	002-320669-000
1/25/2017	2300-259-611J	Future Spending	\$15,900.00	AHAL-HARRISON CARACOL FUND	002-320693-000
1/25/2017	2300-252-477C	Dept of Finance External Events	\$5,000.00	LBS DEPARTMENT OF FINANCE EXTERNAL EVENTS	002-320707-000
1/25/2017	2305-208-0858	Ferrin Clinic Patient Care	\$4,799.00	SGT CLINT FERRIN MEMORIAL VETERAN'S CLINIC	002-320848-000
1/25/2017	2305-242-3273	Sweep thru 12/2016	\$35,447.52	KUNV RADIO	002-320908-000
1/10/2017	2305-201-0085	Brookings Mtn West FY16/FY17	\$500,000.00	GREENSPUN COLLEGE OF URBAN AFFAIRS BUILDING	002-320997-000
2/24/2017	2300-255-527L	Student Travel Awards	\$14,000.00	ARCHITECTURE - COUNCIL OF EXCELLENCE	002-320084-000
2/10/2017	2300-255-5322	Theater & Conservatory Productions	\$1,000.00	FINE ARTS-THEATRE ARTS/GENERAL	002-320085-000
2/24/2017	2300-255-5295	Jazz Studies Expenses	\$3,000.00	FINE ARTS - MUSIC/JAZZ STUDIES	002-320086-000
2/10/2017	2305-255-530K	NCT Expenses	\$1,000.00	NCT EVENTS - GIFT PORTION	002-320103-000
2/10/2017	2305-206-0826	Honorarium - Ted Olson, 2/2017	\$20,000.00	K. MICHAEL LEAVITT SPEAKER SERIES	002-320107-000
2/24/2017	2300-202-0197	Sweep thru 1/2017	\$15.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
2/24/2017	2300-202-0396	Sweep thru 1/2017	\$264.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
2/24/2017	2300-202-0390	Sweep thru 1/2017	\$980.00	ATHLETICS-WOMENS BASKETBALL	002-320164-000
2/24/2017	2300-202-0324	Sweep thru 1/2017	\$1,568.00	BASEBALL PROGRAM	002-320165-000
2/24/2017	2300-202-0465	Sweep thru 1/2017	\$10,758.44	FOOTBALL PROGRAM	002-320168-000
2/24/2017	2202-202-0443	Sweep thru 1/2017	\$32,166.38	REBEL ATHLETICS-PRIORITY 2016	002-320180-116
2/24/2017	2300-202-0203	Sweep thru 1/2017	\$994.70	RAF - MEN'S SOCCER	002-320183-000
2/24/2017	2300-202-0235	Sweep thru 1/2017	\$9,839.20	RAF - WOMEN'S SOCCER	002-320184-000
2/24/2017	2300-202-0346	Sweep thru 1/2017	\$2.45	RAF - VOLLEYBALL	002-320185-000
2/24/2017	2300-202-0471	Sweep thru 1/2017	\$4.90	RAF - MEN'S SWIMMING	002-320186-000
2/24/2017	2300-202-0209	Sweep thru 1/2017	\$2,203.04	RAF - MEN'S TENNIS	002-320189-000
2/24/2017	2300-202-0388	Sweep thru 1/2017	\$4,461.45	RAF - WOMEN'S TENNIS	002-320190-000
2/10/2017	2300-233-2380	AT&T Program Sponsorship	\$1,960.00	STUDENT AFFAIRS - GENERAL	002-320257-000
2/24/2017	2305-234-2448	GCB Spring 2017 Career Fair	\$450.00	GAMING CONTROL BOARD FUND	002-320298-000
2/10/2017	2300-257-552E	Faculty Activity	\$14,000.00	SCHOOL OF NURSING GENERAL	002-320323-000
2/10/2017	2300-257-5528	IPE 2017	\$6,000.00	SCHOOL OF NURSING GENERAL	002-320323-000
2/10/2017	2305-257-552P	SON Hosting	\$3,000.00	SCHOOL OF NURSING GENERAL	002-320323-000
2/10/2017	2305-274-944L	Graduate Student Stipends	\$29,635.20	NONPROFIT COMMUNITY AND LEADERSHIP INITIATIVE FUND	002-320429-000
2/24/2017	2305-252-454A	Spring Rebel Venture Fund - Student Trvl	\$1,000.00	REBEL VENTURE FUND-OPERATIONS	002-320438-000
2/10/2017	2305-254-49L8	Solar Decathlon Expenses	\$24,500.00	NV ENERGY EDUCATION PROGRAM	002-320444-000
2/10/2017	2305-254-49L8	Solar Decathlon Expenses	\$75,500.00	NV ENERGY EDUCATION PROGRAM	002-320444-000
2/24/2017	2300-202-0324	Baseball Clubhouse Needs	\$20,000.00	BASEBALL CLUBHOUSE PROJECT	002-320446-000
2/24/2017	2305-254-486F	Fundraising Expenses	\$5,000.00	DEAN'S ASSOCIATES - ENGINEERING	002-320471-000
2/10/2017	2305-274-94FM	Graduate Student Research	\$5,000.00	CRJ FACULTY PROFESSIONAL DEV & GRAD STUDENT RSCH FUND	002-320494-000
2/24/2017	2305-242-3273	Sweep thru 1/2017	\$686.00	KUNV RADIO UNDERWRITING	002-320497-000
2/24/2017	2305-260-6348	Science Fair 2017	\$50,000.00	BEAL BANK USA SNRSEF	002-320515-000
2/24/2017	2305-201-0084	Programmatic Expenses	\$483,095.75	LINCY FND COMM & URBAN RESEARCH & ANALYSIS INST (PRESIDENT)	002-320548-000
2/24/2017	2305-256-5414	Operational Expenses	\$4,000.00	HIXSON-LIED SUCCESS SCHOLARS PROGRAM FUND	002-320564-000
2/10/2017	2305-207-0993	United Health Fund #2	\$600,000.00	UNITED HEALTH FOUNDATION UNLV SCHOOL OF MEDICINE FUND	002-320679-000
2/10/2017	2305-207-0997	Ackerman Autism Center	\$1,000.00	ACKERMAN AUTISM CENTER FUND	002-320708-000
2/10/2017	2300-254-501W	Student Organization Expenses	\$1,862.00	SOCIETY OF HISPANIC PROFESSIONAL ENGINEERS	002-320710-000
2/10/2017	2300-258-583L	Nationals Representative	\$3,123.26	HOTEL COLLEGE STUDENT ORGANIZATIONS FUNDRAISING (RR)	002-320715-000
2/24/2017	2305-242-3273	Sweep thru 1/2017	\$8,068.66	KUNV RADIO	002-320908-000
3/10/2017	2305-254-49L8	Solar Decathlon	\$100,000.00	SOLAR DECATHLON	002-320082-000
3/24/2017	2305-255-511R	Team Trvl - Jazz Festival	\$5,000.00	DEAN'S ASSOCIATES - FINE ARTS	002-320124-000
3/24/2017	2300-202-0197	Sweep thru 2/2017	\$15.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
3/24/2017	2300-202-0396	Sweep thru 2/2017	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
3/24/2017	2300-202-0390	Sweep thru 2/2017	\$1,940.40	ATHLETICS-WOMENS BASKETBALL	002-320164-000
3/24/2017	2300-202-0465	Sweep thru 2/2017	\$49.00	FOOTBALL PROGRAM	002-320168-000
3/24/2017	2300-202-0345	Sweep thru 2/2017	\$490.00	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
3/24/2017	2202-202-0443	Sweep thru 2/2017	\$1,912.39	REBEL ATHLETICS-PRIORITY 2016	002-320180-116

FY2017 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
3/24/2017	2300-202-0203	Sweep thru 2/2017	\$14.70	RAF - MEN'S SOCCER	002-320183-000
3/24/2017	2300-202-0235	Sweep thru 2/2017	\$1,509.20	RAF - WOMEN'S SOCCER	002-320184-000
3/24/2017	2300-202-0346	Sweep thru 2/2017	\$4,902.45	RAF - VOLLEYBALL	002-320185-000
3/24/2017	2300-202-0471	Sweep thru 2/2017	\$1,629.74	RAF - MEN'S SWIMMING	002-320186-000
3/24/2017	2300-202-0472	Sweep thru 2/2017	\$1,788.50	RAF - WOMEN'S SWIMMING	002-320187-000
3/24/2017	2300-202-0209	Sweep thru 2/2017	\$1,552.32	RAF - MEN'S TENNIS	002-320189-000
3/24/2017	2300-202-0388	Sweep thru 2/2017	\$2.45	RAF - WOMEN'S TENNIS	002-320190-000
3/24/2017	2300-202-0203	Hanna/Soccer Gifts	\$38,167.48	GARY W. HANNA & CAROLYN JAN HANNA ATH SOCCER PROGRAM FUND	002-320194-000
3/24/2017	2300-252-442P	LBS Career/Prof Devel Office	\$7,000.00	LEE BUSINESS SCHOOL-CAREER SERVICES	002-320204-000
3/10/2017	2300-252-442P	LBS's Career/Professional Development Office	\$7,000.00	LEE BUSINESS SCHOOL-CAREER SERVICES	002-320204-000
3/24/2017	2300-260-65RN	Speaker Trvl/Adv Exp - Mar Lecture	\$7,200.00	FRANK ASTRONOMY LECTURE SERIES FUND	002-320206-000
3/24/2017	2305-252-454A	GEE Spring 2017	\$9,519.00	BETTY KINCAID FUND FOR ENTREPRENEURSHIP	002-320234-000
3/10/2017	2300-239-2978	Wellness Expo	\$1,470.00	STUDENT AFFAIRS - GENERAL	002-320257-000
3/10/2017	2305-272-77CG	GCB - Anti Money Laundering 3/21/17	\$350.00	GAMING CONTROL BOARD FUND	002-320298-000
3/10/2017	2305-272-77CG	GCB - Gaming Law & Regulation 3/31/17	\$255.00	GAMING CONTROL BOARD FUND	002-320298-000
3/24/2017	2305-272-77CG	GCB - Understanding Sports Betting 4/6/17-4/7/17	\$11,100.00	GAMING CONTROL BOARD FUND	002-320298-000
3/24/2017	2887-316-99EB	Public Works Board	\$2,500,000.00	HOSPITALITY HALL BUILDING FUND	002-320301-000
3/24/2017	2305-259-619N	Spring Awards	\$1,000.00	LIBERAL ARTS - SOCIOLOGY	002-320330-000
3/24/2017	2305-258-570Y	Close Account	\$2,315.56	DEAN'S ASSOCIATES - HOTEL	002-320347-000
3/24/2017	2300-259-6174	Southern Oral History Assn Expenses	\$5,689.00	LIBERAL ARTS - HISTORY	002-320364-000
3/10/2017	2305-259-619N	Fundraisers	\$7,000.00	COLLEGE OF LIBERAL ARTS GENERAL	002-320374-000
3/24/2017	2305-255-513C	Five/Artist as Culture Producer	\$1,500.00	MARJORIE BARRICK MUSEUM OF ART	002-320411-000
3/24/2017	2305-208-0858	Huntridge Dental Patient Care	\$770.00	UNLV HUNTRIDGE DENTAL CLINIC	002-320424-000
3/24/2017	2305-208-0858	Women's Clinic Patient Care	\$160.00	UNLV SDM WOMEN'S CLINIC	002-320425-000
3/10/2017	2305-254-49LB	Solar Decathlon	\$100,000.00	NV ENERGY EDUCATION PROGRAM	002-320444-000
3/10/2017	2305-254-485F	Sr Design Competition	\$3,500.00	FRED & HARRIET COX SENIOR DESIGN FUND	002-320470-000
3/10/2017	2305-254-486F	Engineering Newsletter	\$1,000.00	DEAN'S ASSOCIATES - ENGINEERING	002-320471-000
3/10/2017	2305-258-580E	PLuS Center	\$200,000.00	CENTER FOR INT'L HOSPITALITY & GAMING PROFESSIONAL EDUCATION	002-320486-000
3/10/2017	2305-254-485F	Sr Design Competition	\$100,000.00	FRED & HARRIET COX GENERAL FUND	002-320488-000
3/24/2017	2305-242-3273	Sweep thru 2/2017	\$1,129.94	KUNV RADIO UNDERWRITING	002-320497-000
3/10/2017	2300-260-65CQ	Geosymposium Spring 2017	\$12,000.00	GEOSYMPIOSIUM	002-320516-000
3/24/2017	2305-208-0858	Better Smiles Patient Care	\$1,169.00	THE BETTER SMILES FUND	002-320539-000
3/24/2017	2305-208-0858	Better Smiles Patient Care	\$2,586.00	THE BETTER SMILES FUND	002-320539-000
3/24/2017	2305-208-0858	Lab Scale	\$349.00	ORTHODONTIC RESIDENCY PROGRAM	002-320553-000
3/10/2017	2300-241-3122	Girls on Guard Self Defense	\$140.11	POLICE SERVICES - SELF DEFENSE PROGRAMS	002-320558-000
3/24/2017	2305-206-083P	Joyce Mack Professorship	\$2.03	JOYCE MACK PROFESSORSHIP	002-320672-000
3/24/2017	2300-260-6351	Paleontology Projects	\$1,000.00	PALEONTOLOGICAL RESEARCH FUND	002-320694-000
3/24/2017	2305-260-65DM	Faculty Salary - Zhu	\$75,000.00	NSTEC SCIENCES FACULTY SUPPORT FUND	002-320695-000
3/24/2017	2300-252-447C	Oper/Hosting LBS Career/Prof Devel Office	\$4,000.00	LBS DEPARTMENT OF FINANCE EXTERNAL EVENTS	002-320707-000
3/24/2017	2300-258-583L	NSMH	\$169.00	HOTEL COLLEGE STUDENT ORGANIZATIONS FUNDRAISING (RR)	002-320715-000
3/24/2017	2300-254-50MR	TechConnect Spring 2017	\$12,000.00	TECHCONNECT	002-320716-000
3/24/2017	2305-206-082Y	Professorship - Rapoport	\$12,500.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
3/24/2017	2305-206-083K	Salary/Fringe - Mulroy	\$100,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
3/24/2017	2305-206-0826	PILA Auction 3/23/17	\$3,568.00	PUBLIC INTEREST LAW ASSOCIATION	002-320817-000
3/24/2017	2305-208-0858	Ferrin Clinic Patient Care	\$920.00	SGT CLINT FERRIN MEMORIAL VETERAN'S CLINIC	002-320848-000
3/24/2017	2305-208-0858	Ferrin Clinic Patient Care	\$1,790.00	SGT CLINT FERRIN MEMORIAL VETERAN'S CLINIC	002-320848-000
3/24/2017	2305-242-3273	Sweep thru 2/2017	\$1,904.38	KUNV RADIO	002-320908-000
4/10/2017	2886-316-99YY	Gov Kenny Guinn Plaque	\$1,350.00	CAMPUS BEAUTIFICATION	002-320037-000
4/10/2017	2300-231-2013	RR - Vagina Monologues	\$1,938.44	JEAN NIDETCH WOMEN'S CENTER	002-320048-000
4/25/2017	2300-255-5130	LED Lighting Equipment	\$182,171.38	PERFORMING ARTS CENTER	002-320120-000
4/25/2017	2300-202-0197	Sweep thru 3/2017	\$1,583.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
4/25/2017	2300-202-0396	Sweep thru 3/2017	\$999.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
4/25/2017	2300-202-0390	Sweep thru 3/2017	\$899.64	ATHLETICS-WOMENS BASKETBALL	002-320164-000
4/25/2017	2300-202-0324	Sweep thru 3/2017	\$11,760.00	BASEBALL PROGRAM	002-320165-000
4/25/2017	2300-202-0465	Sweep thru 3/2017	\$29,703.80	FOOTBALL PROGRAM	002-320168-000
4/25/2017	2300-202-0203	Sweep thru 3/2017	\$14.70	RAF - MEN'S SOCCER	002-320183-000
4/25/2017	2300-202-0235	Sweep thru 3/2017	\$39.20	RAF - WOMEN'S SOCCER	002-320184-000
4/25/2017	2300-202-0346	Sweep thru 3/2017	\$3,334.45	RAF - VOLLEYBALL	002-320185-000
4/25/2017	2300-202-0471	Sweep thru 3/2017	\$494.90	RAF - MEN'S SWIMMING	002-320186-000
4/25/2017	2300-202-0209	Sweep thru 3/2017	\$1,552.32	RAF - MEN'S TENNIS	002-320189-000
4/25/2017	2300-202-0388	Sweep thru 3/2017	\$2.45	RAF - WOMEN'S TENNIS	002-320190-000
4/25/2017	2305-252-4437	Operating Support	\$60,000.00	BUSINESS-LIED INSTITUTE RE FND	002-320226-000
4/25/2017	2886-316-900A	Advising Center Renovation	\$997.00	ENGINEERING-UNIV COMP SCI CH	002-320283-000
4/25/2017	2300-257-5502	Physical Therapy Program	\$2,573.48	PHYSICAL THERAPY PROGRAM	002-320321-000
4/10/2017	2305-259-619N	Undergrad/Grad Awards	\$200.00	LIBERAL ARTS - SOCIOLOGY	002-320330-000
4/10/2017	2305-259-619N	Student Summer Research Award	\$3,000.00	DEAN'S ASSOCIATES - LIBERAL ARTS	002-320379-000
4/10/2017	2305-259-619N	Student Summer Research Awards	\$15,000.00	DEAN'S ASSOCIATES - LIBERAL ARTS	002-320379-000
4/10/2017	2305-272-77CF	Gaming Innovation Showcase Awards	\$5,500.00	DR. MARK YOSELOFF GAMING INNOVATION PROGRAM	002-320423-000
4/10/2017	2300-208-086L	WPromote/West Interactive	\$10,000.00	BABULA ORTHODONTIC FUND	002-320437-000
4/25/2017	2305-242-3273	Sweep thru 3/2017	\$6,134.90	KUNV RADIO UNDERWRITING	002-320497-000
4/25/2017	2305-259-619H	Prog Coord/New Leadership/Summer Subs	\$50,000.00	WOMEN'S RESEARCH INST OF NV	002-320502-000
4/10/2017	2300-255-5277	Choral Group Expenses	\$5,300.00	UNLV CHORAL STUDIES	002-320507-000
4/25/2017	2886-316-900A	Advising Center Renovation	\$3,000.00	ENGINEERING GENERAL MARKETING FUND	002-320565-000
4/25/2017	2300-259-626J	Client Services	\$50.00	THE PRACTICE GIFT FUND	002-320604-000
4/25/2017	2300-259-6174	Student Research Projects	\$3,000.00	THE PUBLIC HISTORY GIFT FUND	002-320609-000
4/10/2017	2300-254-497E	D Perez Reimb	\$113.00	CEEC UNLV STUDENTS IN CONSTRUCTION	002-320675-000
4/10/2017	2300-207-0991	Orthopedic Surgery Residency	\$20,000.00	DEPARTMENT OF ORTHOPEDIC SURGERY ENHANCEMENTS FUND	002-320683-000
4/10/2017	2300-233-2380	RR - Winterguard	\$1,332.80	UNLV DIVISION OF STUDENT AFFAIRS REBEL RAISER FUND (RR)	002-320718-000
4/25/2017	2305-272-77CK	CORE Academy Program	\$110,000.00	CORE ACADEMY	002-320722-000
4/25/2017	2305-206-0826	Infilaw Expenses	\$110,000.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
4/25/2017	2886-316-900P	Lobby Donor Wall/Display Monitors	\$23,578.00	WILLIAM S. BOYD SCHOOL OF LAW GENERAL	002-320800-000
4/25/2017	2305-242-3273	Sweep thru 3/2017	\$7,070.53	KUNV RADIO	002-320908-000
4/10/2017	2305-272-77CE	eSports Lab	\$735.00	IGI PROGRAM SUPPORT FUND	002-320915-000
5/10/2017	2300-253-466N	Authors 3/18/17	\$6,000.00	GAYLE A. ZEITER LITERACY DEVELOPMENT CENTER EXPENDABLE FUND	002-320041-000
5/25/2017	2305-255-524Y	Operating Expenses	\$10,000.00	ARCHITECTURE-GENERAL	002-320066-000
5/10/2017	2305-254-49LB	Solar Decathlon Construction	\$220,000.00	SOLAR DECATHLON	002-320082-000
5/10/2017	2305-255-532H	Spring Flicks	\$3,430.00	ARTISTIC DIRECTION AND FILM PRODUCTION PROJECTS	002-320093-000
5/25/2017	2886-316-901G	Furnishings/Flooring	\$70,000.00	PERFORMING ARTS CENTER	002-320120-000
5/25/2017	2886-316-901H	Green Room Lobby	\$53,152.00	PERFORMING ARTS CENTER	002-320120-000
5/10/2017	2305-254-485F	Sr Design	\$4,900.00	ENGINEERING SENIOR DESIGN	002-320143-000
5/25/2017	2300-202-0197	Sweep thru 4/2017	\$113.68	ATHLETICS-MEN'S BASKETBALL	002-320161-000
5/25/2017	2300-202-0396	Sweep thru 4/2017	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
5/25/2017	2300-202-0390	Sweep thru 4/2017	\$5,586.00	ATHLETICS-WOMENS BASKETBALL	002-320164-000
5/25/2017	2300-202-0324	Sweep thru 4/2017	\$980.00	BASEBALL PROGRAM	002-320165-000
5/25/2017	2300-202-0465	Sweep thru 4/2017	\$98.00	FOOTBALL PROGRAM	002-320168-000
5/25/2017	2300-202-0240	Sweep thru 4/2017	\$980.00	UNLV MEN'S GOLF PROGRAM	002-320170-000
5/25/2017	2300-202-0218	Cheer Gifts	\$109,146.04	UNLV CHEERLEADING SQUAD	002-320171-000
5/25/2017	2300-202-0345	Sweep thru 4/2017	\$98.00	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
5/25/2017	2300-202-0203	Sweep thru 4/2017	\$14.70	RAF - MEN'S SOCCER	002-320183-000
5/25/2017	2300-202-0235	Sweep thru 4/2017	\$10,706.50	RAF - WOMEN'S SOCCER	002-320184-000
5/25/2017	2300-202-0346	Sweep thru 4/2017	\$2.45	RAF - VOLLEYBALL	002-320185-000
5/25/2017	2300-202-0471	Sweep thru 4/2017	\$494.90	RAF - MEN'S SWIMMING	002-320186-000
5/25/2017	2300-202-0209	Sweep thru 4/2017	\$1,638.56	RAF - MEN'S TENNIS	002-320189-000
5/25/2017	2300-202-0388	Sweep thru 4/2017	\$2.45	RAF - WOMEN'S TENNIS	002-320190-000
5/25/2017	2300-202-0492	Medical Symposiums Travel	\$3,600.00	SPORTS MEDICINE/ATHLETIC TRAINING	002-320193-000
5/25/2017	2300-202-0197	MBB Gifts	\$60,000.00	RUNNIN REBEL CLUB	002-320196-000

FY2017 UNLV FOUNDATION PROGRAM EXPENSES

Post date	Board of Regent Account	Purpose of Transfer	Amount of Transfer	UNLV Foundation Account Description	UNLV Foundation Account
5/10/2017	2300-202-0197	Member Events	\$2,573.74	RUNNIN REBEL CLUB	002-320196-000
5/10/2017	2300-202-0197	RRC Annual Trip	\$7,467.69	RUNNIN REBEL CLUB	002-320196-000
5/10/2017	2300-202-0197	Student Athlete Tuition	\$860.00	RUNNIN REBEL CLUB	002-320196-000
5/10/2017	2300-252-4421	Conference/Student Event/Speaker	\$4,000.00	INSTITUTE INSUR & RISK MGT	002-320223-000
5/10/2017	2305-252-454A	Entrepreneurship Ctr Expenses	\$10,000.00	BETTY KINCAID FUND FOR ENTREPRENEURSHIP	002-320234-000
5/10/2017	2300-253-4702	Operating/Travel Expenses	\$18,000.00	COLLEGE OF EDUCATION GENERAL/MEMORIAL	002-320261-000
5/25/2017	2886-316-901F	Window Installation	\$45,000.00	ENGINEERING-DISCRETIONARY	002-320272-000
5/25/2017	2300-252-433Y	GCB CBER Mid-Year Econ Conf 6/14/17	\$440.00	GAMING CONTROL BOARD FUND	002-320298-000
5/10/2017	2300-258-578K	Career Svcs Program	\$25,000.00	HARRAH'S INNOVATION VILLAGE RESEARCH & PROGRAMS FUND	002-320308-000
5/10/2017	2305-272-77CK	Pymt for GA's	\$14,700.00	COLLEGE OF HOTEL ADMINISTRATION GENERAL	002-320352-000
5/25/2017	2305-206-0826	Senator Reid Reception	\$3,500.00	WM. S. BOYD SCHOOL OF LAW ANNUAL FUND	002-320430-000
5/25/2017	2305-260-64CQ	Mt Charleston Science Symposium	\$490.00	SCIENCES - LIFE SCIENCES (BIOLOGY)	002-320453-000
5/10/2017	2305-254-485F	Sr Design	\$12,000.00	FRED & HARRIET COX SENIOR DESIGN FUND	002-320470-000
5/25/2017	2305-254-486F	Wynn Resort Project	\$49,000.00	DEAN'S ASSOCIATES - ENGINEERING	002-320471-000
5/10/2017	2886-316-899Y	Remodel 2nd Flr Comp Classroom	\$6,500.00	CENTER FOR INT'L HOSPITALITY & GAMING PROFESSIONAL EDUCATION	002-320486-000
5/25/2017	2305-242-3273	Sweep thru 4/2017	\$3,893.43	KUNV RADIO UNDERWRITING	002-320497-000
5/10/2017	2300-258-570F	Golfathon/Par for the Cure	\$6,035.82	PGA GOLF MGMT AND PAR FOR THE CURE EVENT	002-320540-000
5/25/2017	2305-201-0085	BMI Programmatic Expenses	\$414,800.00	BROOKINGS MOUNTAIN WEST	002-320570-000
5/10/2017	2305-254-485R	Computers	\$10,000.00	MENDENHALL INNOVATION PROGRAM	002-320586-000
5/25/2017	2202-202-0282	Baseball Gifts	\$370.00	UNLV REBEL BASEBALL CLUB FUND	002-320597-000
5/25/2017	2300-259-626J	Client Services	\$40.00	THE PRACTICE GIFT FUND	002-320604-000
5/10/2017	2305-254-50MP	Dr Yang	\$48,000.00	CS LOW LATENCY STORAGE	002-320661-000
5/10/2017	2300-254-497E	D Perez Reimb	\$30.00	CEEC UNLV STUDENTS IN CONSTRUCTION	002-320675-000
5/10/2017	2300-202-0492	Asst Coaches Salaries	\$100,000.00	UNLV REBEL FOOTBALL PROGRAM - BUILDING	002-320692-000
5/25/2017	2300-218-1844	RMS Dept Internship	\$5,000.00	RMS SUMMER INTERNSHIP	002-320700-000
5/10/2017	2305-207-0997	Ackerman Autism Ctr	\$196,000.00	ACKERMAN AUTISM CENTER FUND	002-320708-000
5/10/2017	2300-252-434A	RR FMA	\$1,946.28	LEE BUSINESS SCHOOL REBEL RAISER	002-320721-000
5/10/2017	2300-252-434A	RR UNLV IBC	\$1,390.62	LEE BUSINESS SCHOOL REBEL RAISER	002-320721-000
5/25/2017	2300-252-433T	UNLV GEE Club	\$308.04	LEE BUSINESS SCHOOL GLOBAL ENTREPRENEURSHIP EXPERIENCE FUND	002-320728-000
5/25/2017	2305-206-0840	Clinic Expenses	\$20,000.00	THOMAS & MACK LEGAL CLINIC	002-320808-000
5/10/2017	2305-206-0826	PILA Grants	\$22,500.00	PUBLIC INTEREST LAW ASSOCIATION	002-320817-000
5/25/2017	2305-242-3273	Sweep thru 4/2017	\$39,869.17	KUNV RADIO	002-320908-000
6/26/2017	2300-283-7928	J Ratigan Retirement	\$1,663.05	ALUMNI RELATIONS FUND	002-320035-000
6/9/2017	2300-270-755D	Hank Tank Event Swag	\$1,000.00	INFO TECH PROGRAMS	002-320040-000
6/26/2017	2300-270-755D	HankTank Event	\$2,283.68	INFO TECH PROGRAMS	002-320040-000
6/26/2017	2202-202-0443	Sweep thru 5/2017	\$398,491.64	ATHLETICS DEPARTMENT	002-320148-000
6/26/2017	2202-202-0443	Donor Svcs @ 5/2017	\$523,715.23	ATHLETICS-GENERAL	002-320150-000
6/26/2017	2202-202-0443	Donor Svcs @ 6/22/17	\$141,968.48	ATHLETICS-GENERAL	002-320150-000
6/26/2017	2300-202-021C	Rebel Dance @ 5/2017	\$116,101.70	UNLV DANCE	002-320156-000
6/26/2017	2300-202-0197	Sweep thru 5/2017	\$1,838.48	ATHLETICS-MEN'S BASKETBALL	002-320161-000
6/26/2017	2300-202-0396	Sweep thru 5/2017	\$19.60	ATHLETICS-WOMENS SOFTBALL	002-320163-000
6/26/2017	2300-202-0390	Sweep thru 5/2017	\$980.00	ATHLETICS-WOMENS BASKETBALL	002-320164-000
6/26/2017	2300-202-0465	Sweep thru 5/2017	\$1,171.10	FOOTBALL PROGRAM	002-320168-000
6/26/2017	2300-202-0345	Sweep thru 5/2017	\$9,800.00	UNLV WOMEN'S GOLF PROGRAM	002-320172-000
6/26/2017	2202-202-0443	Donor Svcs/Pri 2016 @ 6/22/17	\$23,706.20	REBEL ATHLETICS-PRIORITY 2016	002-320180-116
6/26/2017	2202-202-0443	Sweep thru 5/2017	\$42,852.77	REBEL ATHLETICS-PRIORITY 2016	002-320180-116
6/26/2017	2300-202-0203	Sweep thru 5/2017	\$5,404.70	RAF - MEN'S SOCCER	002-320183-000
6/26/2017	2300-202-0235	Sweep thru 5/2017	\$8,369.20	RAF - WOMEN'S SOCCER	002-320184-000
6/26/2017	2300-202-0346	Sweep thru 5/2017	\$2.45	RAF - VOLLEYBALL	002-320185-000
6/26/2017	2300-202-0471	Sweep thru 5/2017	\$4.90	RAF - MEN'S SWIMMING	002-320186-000
6/26/2017	2300-202-0472	Sweep thru 5/2017	\$98.00	RAF - WOMEN'S SWIMMING	002-320187-000
6/26/2017	2300-202-0214	Sweep thru 5/2017	\$490.00	RAF - TRACK & FIELD CC	002-320188-000
6/26/2017	2300-202-0209	Sweep thru 5/2017	\$857.50	RAF - MEN'S TENNIS	002-320189-000
6/26/2017	2300-202-0388	Sweep thru 5/2017	\$14,702.45	RAF - WOMEN'S TENNIS	002-320190-000
6/26/2017	2205-204-0744	Club Seats @ 5/2017	\$132,000.00	CLUB SEATS	002-320191-000
6/26/2017	2202-202-0443	Donor Svcs/Mend Tiles @ 5/2017	\$980.00	MENDENHALL TILES	002-320195-000
6/26/2017	2300-202-0197	RRC - HOF/Social Media/Misc	\$12,500.00	RUNNIN REBEL CLUB	002-320196-000
6/26/2017	2300-202-0197	RRC - Summer Tuition	\$7,866.34	RUNNIN REBEL CLUB	002-320196-000
6/26/2017	2300-202-0197	RRC Gear	\$10,077.40	RUNNIN REBEL CLUB	002-320196-000
6/9/2017	2305-208-0858	Community Outreach/Burkhart Dental	\$5,000.00	COMMUNITY OUTREACH	002-320202-000
6/9/2017	2300-252-442P	Operating Support LBS Career/Prof Devel	\$2,100.00	LEE BUSINESS SCHOOL-CAREER SERVICES	002-320204-000
6/9/2017	2305-259-619N	Brooks/Hudgins Lit Essay Award	\$1,250.00	BROOKS FAM/CHRIS HUDGINS ENG LIT ESSAY AWARD FUND	002-320240-000
6/9/2017	2300-252-433Y	GCB - CBER Midyear Econ Conf 6/14/17 addl	\$60.00	GAMING CONTROL BOARD FUND	002-320298-000
6/26/2017	2300-265-6858	Honors Teaching Awards	\$1,500.00	HONORS COLLEGE UNRESTRICTED	002-320325-000
6/26/2017	2300-267-6959	Culinary Union/School of Nursing	\$9,800.00	LIBRARY - SPECIAL COLLECTIONS	002-320395-000
6/26/2017	2202-202-0443	Donor Svcs @ 6/22/17	\$16,096.99	UNLV TUNNEL PROGRAM FUND	002-320416-000
6/26/2017	2202-202-0443	Donor Svcs/Tunnel @ 5/2017	\$49,327.68	UNLV TUNNEL PROGRAM FUND	002-320416-000
6/26/2017	2305-252-442Q	Salary Support - J Smith (1 of 3)	\$15,000.00	ERNST & YOUNG FACULTY FUND	002-320431-000
6/26/2017	2300-272-76QY	UNLV Innovations	\$2,538.20	INNOVATION TO COMMERCIALIZATION FUND	002-320495-000
6/26/2017	2305-242-3273	Sweep thri 5/2017	\$10,068.56	KUNV RADIO UNDERWRITING	002-320497-000
6/9/2017	2305-272-77CG	ICGR Operating Exp	\$200,000.00	INTERNATIONAL CENTER FOR EXCELLENCE IN GAMING REGULATION	002-320593-000
6/26/2017	2300-207-0990	Deans Discretion	\$15,000.00	UNLV SCHOOL OF MEDICINE FUND FOR EXCELLENCE	002-320619-000
6/26/2017	2202-202-0443	Donor Svcs @ 6/22/17	\$11,678.06	RF-ATHLETICS	002-320624-000
6/26/2017	2202-202-0443	Donor Svcs @5/2017	\$19,935.68	RF-ATHLETICS	002-320624-000
6/9/2017	2300-221-1958	AHSIE 2017 Conf 4/2017	\$100.00	RF-DIVERSITY INITIATIVE	002-320676-000
6/26/2017	2305-254-50QB	Graduate Student Support	\$21,953.47	ELECTRICAL AND COMPUTER ENGINEERING R. JACOB BAKER RESEARCH	002-320732-000
6/9/2017	2300-221-1958	AHSIE 2017 Conference 4/2017	\$16,250.00	DIVERSITY INITIATIVE FUND	002-320890-000
6/26/2017	2305-242-3273	Sweep thru 5/2017	\$12,384.90	KUNV RADIO	002-320908-000
6/9/2017	2305-201-0085	BMI Programmatic Exp	\$1,879,447.00	GREENSPUN COLLEGE OF URBAN AFFAIRS BUILDING	002-320997-000
12/16/2016	2305-254-50JN	Refund - Golf Tournament	(\$8,036.00)	CEEC ENGINEERING GOLF TOURNAMENT	002-320434-000
4/5/2017	2305-272-77CG	Refund - IGT Essentials of Gaming Law & Reg	(\$255.00)	GAMING CONTROL BOARD FUND	002-320298-000
Restricted Fund Total			\$23,325,627.69		
CC Recovery Fee, Paid Directly by Athletics to FND vs. Offsetting MTF			(98,614.96)	Acct 1-434801 (ATHLETICS ONLY)	
BMI/BELIVER MAGAZINE			25,030.00	JAN 2017	
BMI/BELIVER MAGAZINE			650,030.00	FEB 2017	
BMI/BELIVER MAGAZINE			(5,000.00)	MAY 2017	
Transfers to Football Foundation			2,015,114.38	For Football Complex (various dates)	
Transfer to Soccer Foundation			348,789.58	JUNE 2017-endowment transfer	
Total Program Expenses			\$26,260,976.69	PER GL (002-503010-000)	
In-Kind Gifts			3,462,603.01	PER GL (002-503015-000)	
UNRESTRICTED FUND TOTAL			200,000.00	PRESIDENT'S SALARY ENHANCEMENTS	
			200,000.00	PER GL (001-503002)	
TOTAL PROGRAM GIFTS TO UNLV PER FS			29,923,579.70		
UNLV Confirmation			35,663,297.30		

FY2017 UNLV FOUNDATION SCHOLARSHIP EXPENSES

<u>Post date</u>	<u>Board of Regent Account</u>	<u>Purpose of Transfer</u>	<u>Amount of Transfer</u>	<u>UNLV Foundation Account Description</u>	<u>UNLV Foundation Account</u>
7/11/2016	2300-243-357R	Sch - Hope Scholars Gift Recpt Exp	\$31,574.34	CAMPUS RESIDENCES	002-320038-000
7/25/2016	2300-243-3496	Sch - Fine Arts	\$490.00	FINE ARTS - ART DEPARTMENT	002-320097-000
7/25/2016	2300-243-3794	Sch - DSI	\$2,250.00	S.J. HALL PROGRAM FUND	002-320108-000
7/25/2016	2300-243-336E	Sch - SJ Hall	\$2,000.00	S.J. HALL PROGRAM FUND	002-320108-000
7/25/2016	2300-243-331R	Sch - Financial Executives Int'l	\$25.00	RF-BUSINESS	002-320625-000
7/25/2016	2300-243-3461	Sch - Barry Manilow	\$454.06	BARRY MANILOW	002-330502-000
7/25/2016	2300-243-39CF	Sch - Josh Muterspaw	\$1,231.64	JOSH MUTERSPAW MEMORIAL SCHOLARSHIP	002-330505-000
7/25/2016	2300-243-351Q	Sch - Flaherty/Swayze	\$988.13	RICHARD E. FLAHERTY & JIM SWAYZE SCH	002-330506-000
7/25/2016	2300-243-3480	Sch - Fong Grad - Bob Brown	\$521.48	FONG - HOTEL	002-330507-000
7/25/2016	2300-243-3535	Sch - H Knudson	\$973.87	H KNUDSON MEMORIAL ART SCHOLAR	002-330510-000
7/25/2016	2300-243-3504	Sch - Martha Peterson - Opera	\$430.70	MARTHA PETERSON - OPERA	002-330516-000
7/11/2016	2300-243-3485	Sch - Maura Kaufman	\$500.00	MAURA SUSAN KAUFMAN	002-330517-000
7/25/2016	2300-243-333R	Sch - NSCPA	\$1,056.93	NSCPA SCHOLARSHIP	002-330524-000
7/25/2016	2300-243-391X	Sch - Stocker	\$15,000.00	STOCKER TRUST	002-330525-000
7/25/2016	2300-243-335R	Sch - S Semola	\$1,174.40	SALVATORE P. SEMOLA SCHOLARSHIP	002-330532-000
7/25/2016	2300-243-340K	Sch - Jean/Herb Tobman	\$2,000.00	JEAN AND HERB TOBMAN BUSINESS SCHOLARSHIP	002-330540-000
7/25/2016	2300-243-340N	Sch - Dan Riley	\$1,250.00	DAN RILEY SCHOLARSHIP FUND	002-330543-000
7/25/2016	2300-243-340N	Sch - Dan Riley	\$1,250.00	DAN RILEY SCHOLARSHIP FUND	002-330543-000
7/25/2016	2300-243-343K	Sch - Rollings	\$2,000.00	W. ROLLINGS & B. J WILLIAMS-ROLLINGS SCH - HISTORY	002-330544-000
7/25/2016	2300-243-3353	Sch - John S Wright	\$1,000.00	JOHN S WRIGHT MEMORIAL SCHOLAR	002-330555-000
7/25/2016	2300-243-3847	Sch - Science & Art	\$11,000.00	SCIENCE & ART SCHOLARSHIP	002-330569-000
7/25/2016	2300-243-342G	Sch - C Vaglio	\$7,600.00	CATHERINE VAGLIO SCHOLARSHIP FUND IN EDUCATION	002-330572-000
7/25/2016	2300-243-3333	Sch - Swerdlow Family	\$259.51	SWERDLOW FAMILY-HOTEL	002-330578-000
7/25/2016	2300-243-3371	Sch - Abe Noles Music	\$2,060.28	ABE NOLE MUSIC SCHOLARSHIP	002-330579-000
7/25/2016	2300-243-3913	Sch - Don Hardigree	\$1,164.12	DON HARDIGREE MEMORIAL SCHOLARSHIP	002-330583-000
7/25/2016	2300-243-391W	Sch - M Dougherty	\$25,000.00	MARY DOUGHERTY HONORS SCHOLAR	002-330588-000
7/25/2016	2300-243-3783	Sch - LV Hospitality & Mktg	\$1,826.40	LAS VEGAS HOSPITALITY ASSN (LVHA)	002-330590-000
7/25/2016	2300-243-3360	Sch - Cal McKinley	\$859.82	CAL MCKINLEY MEMOR. SCH-F & P	002-330593-000
7/25/2016	2300-243-3640	Sch - Mitzi/Johnny Hughes	\$15,000.00	MITZI & JOHNNY HUGHES - HONORS	002-330594-000
7/25/2016	2300-243-3369	Sch - Acct'g Dept	\$275.00	ACCOUNTING SCHOLARSHIPS	002-330601-000
7/25/2016	2300-243-39AA	Sch - NSCAP/Camico	\$750.00	ACCOUNTING SCHOLARSHIPS	002-330601-000
7/25/2016	2300-243-3312	Sch - NVCPA	\$4,000.00	ACCOUNTING SCHOLARSHIPS	002-330601-000
7/25/2016	2300-243-3639	Sch - Jean Nidetch	\$27,500.00	J. NIDETCH WOMEN'S CTR SCHOLAR	002-330611-000
7/25/2016	2300-243-3656	Sch - E Pierson Memorial	\$10,000.00	EDWARD PIERSON MEM SCHOLARSHIP	002-330614-000
7/25/2016	2300-243-3655	Sch - Carl/Bonnie Schraiber	\$488.72	CARL & BONNIE SCHRAIBER SCHOL	002-330620-000
7/25/2016	2300-243-3715	Sch - Nowak Notre Dame Prize	\$1,136.94	NOWAK NOTRE DAME-MOUNTAIN MINES SCHOLARSHIP	002-330623-000
7/25/2016	2300-243-3686	Sch - Bunker/McClanahan	\$23,000.00	CYNTHIA BUNKER SCHOLARSHIP	002-330626-000
7/25/2016	2300-243-3926	Sch - HSBC Bank	\$2,000.00	HSBC BANK OF NEVADA SCHOLARSHIP	002-330636-000
7/25/2016	2300-243-3722	Sch - Black Mountain Kennel Club	\$1,977.46	BLACK MTN KENNEL CLUB SCHOLAR	002-330638-000
7/25/2016	2300-243-3761	Sch - Dixon/Gianakis Lone Star	\$2,378.47	DIXON/GIANAKIS LONE STAR SCHOL	002-330644-000
7/25/2016	2300-243-3941	Sch - Donald Wood	\$500.00	DONALD L WOOD SCHOLARSHIP	002-330650-000
7/25/2016	2300-243-3341	Sch - Frank Sala	\$5,350.00	FRANK J SALA SCHOLARSHIP	002-330657-000
7/25/2016	2300-243-3497	Sch - College of Business & Econ	\$150.00	COLLEGE OF BUSINESS SCHOLARSHIPS	002-330660-000
7/25/2016	2300-243-3337	Sch - J Brennan Design	\$560.00	JIM BRENNAN DESIGN SCHOLARSHIP	002-330664-000
7/25/2016	2300-243-3500	Sch - Marjorie Francis Laird	\$4,776.59	MARJORIE FRANCIS LAIRD SCHOL	002-330665-000
7/25/2016	2300-243-3754	Sch - Stan Fulton	\$70,000.00	STAN FULTON SCHOLARSHIP	002-330666-000
7/25/2016	2300-243-3340	Sch - A Hollins	\$588.90	ANTHONY C HOLLINS MEMORIAL SCH	002-330667-000
7/25/2016	2300-243-3905	Sch - F&B Directors	\$3,534.63	FOOD & BEV DIR ASSOC SCH	002-330672-000
7/25/2016	2300-243-3611	Sch - B Lockridge	\$5,000.00	BARBARA L LOCHRIDGE SCHOLARSH	002-330680-000
7/25/2016	2300-243-3887	Sch - HFTF	\$1,192.98	HFTF SCHOLARSHIP	002-330681-000
7/25/2016	2300-243-333E	Sch - Hornbuckle Family	\$4,510.75	HORNBUCKLE FAMILY SCHOLARSHIP	002-330700-000
7/25/2016	2300-243-341T	Sch - Joyce Mack	\$4,410.00	JOYCE MACK SCHOLARSHIP	002-330701-000
7/25/2016	2300-243-3956	Sch - Anne Fenton Wyman	\$809.00	ANNE FENTON WYMAN SCHOLARSHIP	002-330719-000
7/25/2016	2300-243-3911	Sch - Blanka/Norman Marsh	\$7,800.00	BLANKA & NORMAN MARSH SCH	002-330723-000
7/25/2016	2300-243-3848	Sch - W Patterson Music	\$4,662.22	WILLIAM L PATTERSON MUSIC SCH	002-330725-000
7/25/2016	2300-243-396X	Sch - Wendell Cutler	\$1,400.00	WENDELL C CUTLER SCHOLARSHIP	002-330726-000
7/25/2016	2300-243-3940	Sch - George Brown	\$1,600.00	GEORGE L BROWN SCHOLARSHIP	002-330728-000
7/25/2016	2300-243-3888	Sch - Ronald McDonald House	\$1,152.54	R MCDONALD'S HOUSE CHARITIES	002-330730-000
7/25/2016	2300-243-3961	Sch - Rick Parks	\$2,088.75	RICK PARKS SCHOLARSHIP	002-330737-000
7/25/2016	2300-243-393Y	Sch - Muriel Stevens F&B	\$1,110.19	MURIEL STEVENS SCHOLARSHIP	002-330740-000
7/25/2016	2300-243-3988	Sch - Leonard Frome	\$1,000.00	LEONARD AND RHODA FROME MEMORIAL SCHOLARSHIP (EIP)	002-330741-000
7/25/2016	2300-243-391R	Sch - HFTF Frances Tally	\$1,119.77	HFTF FRANCES TALLY SCHOLARSHIP	002-330752-000
7/25/2016	2300-243-341R	Sch - Reynolds Grad	\$3,428.25	REYNOLDS ENDOWED GRAD-MUSIC	002-330754-000
7/25/2016	2300-243-3601	Sch - Ann/Matt Horvath	\$400.00	ANN AND MATT HORVATH MEMORIAL SCHOLARSHIP FUND	002-330756-000
7/25/2016	2300-243-393X	Sch - Jay Hahn Law Enforcement	\$1,250.00	JAY HAHN LAW ENFORCEMENT SCHOLARSHIP	002-330761-000
7/25/2016	2300-243-394B	Sch - Jerry Kalafatis Lodge	\$4,000.00	JERRY LODGE & ROBERT E. CLARK SCHOLARSHIP	002-330762-000
7/25/2016	2300-243-3693	Sch - GLVAR	\$6,500.00	GLVAR SCHOLARSHIP	002-330778-000
7/25/2016	2300-243-3798	Sch - Jesse Emmitt/WC	\$2,500.00	WOMEN'S COUNCIL OF REALTORS SCHOLARSHIP	002-330782-000
7/25/2016	2300-243-3345	Sch - GES Expo	\$4,900.00	GLOBAL EXPERIENCE SPECIALISTS (GES) SCHOLARSHIP	002-330786-000
7/25/2016	2300-243-333D	Sch - D Owens	\$4,997.58	DOLORES OWENS SCHOLARSHIP	002-330790-000
7/25/2016	2300-243-39CM	Sch - Boyer	\$3,000.00	HAROLD & JUDITH BOYER GRADUATE STUDENT FELLOWSHIP	002-330791-000
7/25/2016	2300-243-330N	Sch - S Johnson	\$3,473.90	SUSAN L JOHNSON SCHOLARSHIP	002-330795-000
7/25/2016	2300-243-333T	Sch - Sue Ann Sky Holmes	\$1,259.64	SUSAN ANN SKY HOLMES MEMORIAL SCHOLARSHIP	002-330798-000
7/25/2016	2300-243-333M	Sch - Michael Tata	\$4,380.19	MICHAEL J TATA MEMORIAL SCHOLARSHIP	002-330800-000
7/25/2016	2300-243-3999	Sch - CE Naylor/TWI	\$1,229.43	C.E. NAYLOR/TWI GROUP MEM SCH	002-330803-000
7/25/2016	2300-243-339C	Sch - Jerry Zika-Semenza Memorial	\$1,131.46	JERRI ZIKA-SEMENZA MEM SCH	002-330804-000
7/25/2016	2300-243-3996	Sch - Chester Simms	\$2,000.00	CHESTER D. SIMMS SCHOLARSHIP	002-330805-000
7/25/2016	2300-243-39CK	Sch - Jason Muterspaw	\$1,200.00	JASON MUTERSPAW MEMORIAL SCHOLARSHIP	002-330808-000
7/25/2016	2300-243-335W	Sch - Keyser Graduate Fellow	\$4,500.00	ROBERT & DOROTHY KEYSER COB GRAD FELLOWSHIP	002-330810-000
7/25/2016	2300-243-396G	Sch - Linfa Wright	\$80,000.00	LINFAR WRIGHT SCHOLARSHIP	002-330812-000
7/25/2016	2300-243-394A	Sch - Holly/Ben Barton	\$1,985.00	HOLLY & BEN BARTON MEM SCH	002-330817-000
7/25/2016	2300-243-331K	Sch - Kishner	\$1,684.49	KISHNER FAMILY MEMORIAL SCHOLARSHIP	002-330818-000
7/25/2016	2300-243-3774	Sch Charles/Selma Knauss	\$2,500.00	CHARLES & SELMA KNAUSS SCHOLARSHIP	002-330844-000
7/25/2016	2300-243-337P	Sch - Wolzinger	\$20,000.00	WOLZINGER FAMILY SCIENCE RESEARCH SCHOLARSHIP	002-330845-000
7/25/2016	2300-243-337K	Sch - Osher Re-Entry	\$54,613.99	OSHER REENTRY SCHOLARSHIPS	002-330849-000
7/25/2016	2300-243-396Y	Sch - Isabelle Emerson	\$960.84	ISABELLE EMERSON SCH IN JAZZ STUDIES	002-330854-000
7/25/2016	2300-243-339D	Sch - SWPGA	\$1,100.52	SOUTHWEST SECTION PGA SCHOLARSHIP	002-330863-000
7/25/2016	2300-243-342B	Sch - Wells Fargo Global	\$12,500.00	WELLS FARGO GLOBAL ENTREPRENEURSHIP EXPERIENCE SCHOLARSHIP	002-330866-000
7/25/2016	2300-243-344R	Sch - A Farrar Memorial	\$1,657.45	ANGELA FARRAR MEMORIAL SCH	002-330867-000
7/25/2016	2300-243-331R	Sch - Financial Executives Int'l	\$2,475.00	FINANCIAL EXECUTIVES INTERNATIONAL SCH	002-330874-000
7/25/2016	2300-243-354J	Sch - Monti Carlin Tettamanti	\$7,000.00	MONTI TETTAMANTI MEMORIAL SCHOLARSHIP	002-330892-000
7/25/2016	2300-243-342L	Sch - Engelstad Scholars	\$330,000.00	ENGELSTAD SCHOLARS' PROGRAM FUND	002-330904-000
7/25/2016	2300-243-342M	Sch - J Vergiels	\$1,430.00	JOHN M. VERGIELS SCHOLARSHIP FUND	002-330906-000
7/25/2016	2300-243-344G	Sch - Rimel Family	\$5,000.00	RIMEL FAMILY SCHOLARSHIP FUND	002-330914-000
7/25/2016	2300-243-343G	Sch - Jay Morrison Jazz	\$13,017.22	JAY N. MORRISON JAZZ STUDIES SCH FUND	002-330920-000
7/25/2016	2300-243-344H	Sch - McLeod	\$1,470.00	WILLIAM AND CAROL MCLEOD SCHOLARSHIP FUND	002-330921-000
7/25/2016	2300-243-348E	Sch - Prasad Acct'g	\$4,500.00	PRASAD ACCOUNTING SCHOLARSHIP	002-330922-000
7/25/2016	2300-243-346P	Sch - Kriss Drass	\$500.00	KRISS DRASS UNDERGRADUATE RESEARCH AWARD	002-330924-000
7/25/2016	2300-243-344L	Sch - Matthew Anderson	\$3,616.54	MATTHEW S. ANDERSON MEMORIAL PGM SCHOLARSHIP FUND	002-330928-000
7/25/2016	2300-243-345H	Sch - Kish/Plevo	\$8,338.01	JOHN C. KISH AND FRANK (JACK) PLEVO MEMORIAL SCH	002-330934-000

FY2017 UNLV FOUNDATION SCHOLARSHIP EXPENSES

<u>Post date</u>	<u>Board of Regent Account</u>	<u>Purpose of Transfer</u>	<u>Amount of Transfer</u>	<u>UNLV Foundation Account Description</u>	<u>UNLV Foundation Account</u>
7/25/2016	2300-243-344T	Sch - Acad/Perf Horn	\$2,335.40	ACADEMIC / PERFORMANCE HORN SCHOLARSHIP	002-330941-000
7/25/2016	2300-243-344Y	Sch - S Pollard	\$5,940.00	STEVE POLLARD MEMORIAL SCHOLARSHIP FUND	002-330945-000
7/25/2016	2300-243-349W	Sch - Samuel/Jean Gullo	\$1,000.00	SAMUEL A. AND JEAN V. GULLO SCHOLARSHIP FUND	002-330958-000
7/25/2016	2300-243-346N	Sch - Lee Scholars	\$31,000.00	LEE SCHOLARS FUND	002-330960-000
7/25/2016	2300-243-347G	Sch - D Emerson	\$1,406.76	DAVID W. EMERSON SCHOLARSHIP FUND	002-330967-000
7/25/2016	2300-243-347H	Sch - MN Jan	\$4,950.00	PROFESSOR MN. JAN, CHEMISTRY SCHOLARSHIP FUND	002-330977-000
7/25/2016	2300-243-347Y	Sch - Assn of Gaming Equip	\$5,000.00	ASSOCIATION OF GAMING EQUIPMENT MANUFACTURERS (AGEM) SCH	002-330982-000
7/25/2016	2300-243-351R	Sch - P Sastaunik - Honors	\$10,000.00	PATRICIA SASTAUNIK-HONORS	002-330987-000
7/25/2016	2300-243-349E	Sch - O'Bannon	\$20,000.00	O'BANNON FAMILY SCHOLARSHIP FUND	002-331016-000
7/25/2016	2300-243-349G	Sch - History Dept Tribute	\$2,000.00	HISTORY DEPARTMENT TRIBUTE SCHOLARSHIP FUND	002-331017-000
7/25/2016	2300-243-349T	Sch - Nasser Daneshvary	\$1,500.00	NASSER DANESHVARY MEMORIAL SCHOLARSHIP	002-331020-000
7/25/2016	2300-243-349K	Sch - Russell/Brenda Frank	\$3,000.00	RUSSELL L & BRENDA FRANK SCHOLARSHIP FUND	002-331022-000
7/25/2016	2300-243-3680	Sch - Bank of America	\$24,000.00	BANK OF AMERICA NV BUSINESS SCHOLARSHIP	002-331024-000
7/25/2016	2300-243-39CNC	Sch - Hal Rothman	\$15,000.00	DR. HAL K. ROTHMAN FUND IN HISTORY	002-331025-000
7/25/2016	2300-243-351E	Sch - Back Bar USA	\$7,500.00	BACK BAR USA SCHOLARSHIP FUND	002-331039-000
7/25/2016	2300-243-354K	Sch - Kitty Rodman Special Ed	\$10,000.00	KITTY RODMAN SPECIAL EDUCATION SCHOLARSHIP	002-331046-000
7/25/2016	2300-243-352P	Sch - McNamee	\$1,000.00	CHRIS MCNAMEE MEMORIAL SCHOLARSHIP FUND	002-331047-000
7/25/2016	2300-243-352T	Sch - Comprehensive Cancer Ctrs	\$1,000.00	COMPREHENSIVE CANCER CENTERS OF NEVADA SCH (EIP-AUG 2020)	002-331049-000
7/25/2016	2300-243-352W	Sch - MGM Academic Exc	\$60,000.00	MGM RESORTS INT. ACADEMIC EXCELLENCE SCH - HONORS	002-331058-000
7/25/2016	2300-243-353M	Sch - Alton/Mildred Willard	\$7,000.00	ALTON AND MILDRED WILLARD SCHOLARSHIP	002-331062-000
7/25/2016	2300-243-353E	Sch - Bennett Family	\$200,000.00	BENNETT FAMILY HONORS SCHOLARSHIP FUND	002-331064-000
7/25/2016	2300-243-354L	Sch - Jerald Dick Family	\$2,500.00	JERALD M. DICK FAMILY TRUST SCHOLARSHIP	002-331092-000
7/25/2016	2300-243-356J	Sch - Brandon/Megan Smith	\$7,750.00	BRANDON AND MEGAN SMITH SCHOLARSHIP	002-331132-000
8/10/2016	2300-243-3846	Sch - Morgan/Law	\$28,400.00	RICHARD J. MORGAN CHAIR IN LAW	002-332011-000
8/25/2016	2300-243-355K	Sch - Kalynn Cole	\$500.00	COLLEGE OF BUSINESS GENERAL	002-332025-000
8/10/2016	2300-243-352Q	Sch - Business Alumni	\$50.00	RF-BUSINESS	002-3320625-000
8/10/2016	2300-243-3369	Sch - Business/Accounting	\$95.00	RF-BUSINESS	002-3320625-000
8/10/2016	2300-243-3428	Sch - General	\$42,500.00	UNLV FOUNDATION GENERAL ACADEMIC SCHOLARSHIPS	002-330500-000
8/10/2016	2300-243-3363	Sch - Midby-Byron/Academic	\$22,000.00	MIDBY-BYRON CCCC	002-330504-000
8/10/2016	2300-243-3613	Sch - Sunrise Lions	\$700.00	LV SUNRISE LIONS CLUB SCH.	002-330509-000
8/10/2016	2300-243-340P	Sch - Ross Family	\$13,324.78	JACK AND FAY ROSS FAMILY SCHOLARSHIP	002-330514-000
8/10/2016	2300-243-3467	Sch - Stocker	\$55,000.00	STOCKER TRUST	002-330525-000
8/10/2016	2300-243-332D	Sch - Van Neville	\$300.00	JOSEPH VAN NEVILLE MEMORIAL SCHOLARSHIP	002-330526-000
8/25/2016	2300-243-341E	Sch - Penta Bldg	\$10,000.00	PENTA BUILDING GROUP SCHOLARSHIP FUND	002-330529-000
8/10/2016	2300-243-344J	Sch - Cook	\$16,500.00	JUNE P COOK SCHOLARSHIP FUND	002-330531-000
8/10/2016	2300-243-3349	Sch - Benetti	\$4,400.00	BENETTI FAMILY	002-330533-000
8/10/2016	2300-243-3518	Sch - Greenblatt/Smith/Knoll	\$5,786.06	RONNIE GREENBLATT SCHOLARSHIP FUND	002-330535-000
8/10/2016	2300-243-349R	Sch - Rollings	\$1,291.22	B.J. WILLIAMS-ROLLINGS & W. ROLLINGS SCH - LAW	002-330545-000
8/25/2016	2300-243-3525	Sch - Eliassen	\$4,000.00	NELS K-GUNDRUN L ELIASSEN	002-330549-000
8/25/2016	2300-243-3366	Sch - GC Wallace	\$2,000.00	G.C. WALLACE, INC.	002-330554-000
8/25/2016	2300-243-3603	Sch - L Gibrich	\$1,000.00	LEO GIBRICH MEMORIAL - College of Business	002-330561-000
8/10/2016	2300-243-3522	Sch - Messineo	\$148.00	M. PAUL MESSINEO	002-330571-000
8/25/2016	2300-243-3322	Sch - Multi Cultural Eng	\$12,905.57	MULTICULTURAL ENGINEERING PROGRAM SCHOLARSHIP	002-330576-000
8/10/2016	2300-243-339I	Sch - Berman Debate	\$40,000.00	SANFORD AND SANDRA BERMAN DEBATE SCHOLARSHIP	002-330581-000
8/10/2016	2300-243-3524	Sch - Siefert	\$1,381.00	CHARLES & TONA SIEFERT	002-330582-000
8/10/2016	2300-243-3529	Sch - Smith	\$56,000.00	DEE SMITH SCHOLARSHIP	002-330587-000
8/25/2016	2300-243-3597	Sch - Wyman	\$1,152.55	R WYMAN CIVIL ENGINEERING SCH.	002-330596-000
8/10/2016	2300-243-3885	Sch - Albrecht	\$11,500.00	FRED C ALBRECHT ALUMNI ASSOCIATION SCH	002-330604-000
8/10/2016	2300-243-3628	Sch - Wilson	\$108,250.00	EARL & HAZEL WILSON SCHOLAR	002-330613-000
8/10/2016	2300-243-3336	Sch - Station	\$9,000.00	STATION CASINOS FAMILY SCHOLARSHIP FUND	002-330616-000
8/10/2016	2300-243-393N	Sch - President's Fellowship	\$75,000.00	PRESIDENT'S GRADUATE FELLOWSHIPS	002-330617-000
8/10/2016	2300-243-3659	Sch - Halsey	\$3,000.00	SARA LYNNE HALSEY SCHOLARSHIP	002-330618-000
8/10/2016	2300-243-3719	Sch - Burns	\$445.00	BUNNY Y. BURNS SCHOLARSHIP	002-330625-000
8/25/2016	2300-243-3712	Sch - Sletten	\$2,500.00	J ROBERT SLETTEN SCHOLAR FUND	002-330629-000
8/10/2016	2300-243-3747	Sch - Evans/Anonymous	\$4,000.00	LUCILE EVANS SCHOLARSHIP	002-330637-000
8/10/2016	2300-243-3750	Sch - Bailey	\$1,419.00	JOHN BAILEY MEMORIAL SCHOLAR	002-330639-000
8/10/2016	2300-243-3760	Sch - Levy	\$1,000.00	HARRY C. & JEANNE LEVY MEMORIAL SCHOLARSHIP	002-330645-000
8/10/2016	2300-243-3770	Sch - Drobkin	\$3,750.00	SAMANTHA DROBKIN SCHOLARSHIP	002-330646-000
8/10/2016	2300-243-3763	Sch - Frias	\$2,500.00	PHYLLIS FRIAS SCIENCE SCHOLAR	002-330647-000
8/10/2016	2300-243-3714	Sch - Mary & John Hughes	\$118,085.00	MARY V & JOHN P HUGHES SCHOLAR	002-330651-000
8/10/2016	2300-243-3370	Sch - Norine Busby Crouch	\$5,350.00	NORINE BUSBY CROUCH MEMORIAL	002-330655-000
8/10/2016	2300-243-3507	Sch - Hotel	\$1,055.00	HOTEL SCHOLARSHIPS	002-330659-000
8/25/2016	2300-243-3340	Sch - UNLV Faculty Club	\$10,000.00	UNLV FACULTY-STAFF HOLIDAY CARD SCHOLARSHIP	002-330674-000
8/25/2016	2300-243-3845	Sch - ASPE	\$988.41	ASPE SCHOLARSHIP	002-330675-000
8/25/2016	2300-243-39CD	Sch - Nursing	\$7,500.00	NURSING SCHOLARSHIPS	002-330691-000
8/10/2016	2300-243-3382	Sch - D Brinker	\$9,000.00	DOROTHEA BRINKER SCHOLARSHIP FUND	002-330702-000
8/10/2016	2300-243-3381	Sch - Woitshiek	\$24,300.00	LOUIS WOITSHIEK SCHOLARSHIP FUND	002-330703-000
8/10/2016	2300-243-342E	Sch - Hermesen Fellowship	\$20,000.00	HERMSEN FELLOWSHIP FUND	002-330709-000
8/10/2016	2300-243-344Q	Sch - Alumni/Sterling	\$10,000.00	UNLV ALUMNI SCHOLARSHIP FUND	002-330710-000
8/10/2016	2300-243-340F	Sch - Wm S Boyd	\$49,302.65	WILLIAM S BOYD SCHOLARSHIP	002-330711-000
8/10/2016	2300-243-3846	Sch - Law	\$31,000.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
8/10/2016	2300-243-3969	Sch - Gedance	\$5,250.00	EDNA M & MAURICE GEDANCE SCH	002-330717-000
8/10/2016	2300-243-3909	Sch - Wanderer	\$87,943.04	EMILIE WANDERER SCHOLARSHIPS	002-330731-000
8/25/2016	2300-243-395G	Sch - J Banks	\$500.00	JAMMARR L BANKS MEMORIAL SCH	002-330732-000
8/10/2016	2300-243-3962	Sch - Wells Fargo	\$73,000.00	WELLS FARGO BNK 1ST GENERATION	002-330739-000
8/10/2016	2300-243-393W	Sch - Bellmyer	\$1,200.00	CAROLE BELLMYRE DIST SCH FUND	002-330743-000
8/10/2016	2300-243-392N	Sch - Wade	\$2,250.00	TERRY WADE SCHOLARSHIP	002-330766-000
8/25/2016	2300-243-3906	Sch - Engineering	\$500.00	MECHANICAL ENGINEERING SCHOLARSHIPS	002-330773-000
8/10/2016	2300-243-355D	Sch - CAEO	\$2,000.00	C.A.E.O. SCHOLARSHIP FUND	002-330789-000
8/25/2016	2300-243-39AN	Sch - Wolzinger	\$11,000.00	WOLZINGER FAMILY ENGINEERING RESEARCH SCHOLARSHIP	002-330797-000
8/25/2016	2300-243-393T	Sch - M Gail Andress	\$10,900.00	MICHAEL GAIL ANDRESS MEMORIAL SCHOLARSHIP	002-330807-000
8/10/2016	2300-243-333F	Sch - Rado W Jones	\$2,750.00	RADO W JONES SCHOLARSHIP	002-330811-000
8/10/2016	2300-243-347A	Sch - Gibrich	\$1,353.73	LEO GIBRICH LAW SCHOLARSHIP	002-330813-000
8/10/2016	2300-243-394N	Sch - McCrea	\$11,279.90	CHARLES H MCCREA JR SCHOLARSHIP	002-330814-000
8/10/2016	2300-243-340H	Sch - Babcock	\$24,030.71	HOWARD & LEONTYNA BABCOCK SCH	002-330815-000
8/10/2016	2300-243-3782	Sch - John & Mary Hughes Alumni	\$42,500.00	MARY V & JOHN P HUGHES UNLV ALUMNI ASSN DEPT SCHOLARSHIP	002-330843-000
8/10/2016	2300-243-338A	Sch - CJ/Jim Bradham	\$750.00	C.J. & JIM BRADHAM SCHOLARSHIP FUND	002-330846-000
8/10/2016	2300-243-338X	Sch - Sigrid Sommer	\$500.00	SIGRID SOMMER SCHOLARSHIP FUND	002-330851-000
8/10/2016	2300-243-340G	Sch - Noel Gage	\$13,389.70	NOEL GAGE SCHOLARSHIP	002-330862-000
8/10/2016	2300-243-338W	Sch - Weistrop/Schaffer	\$1,000.00	DONNA WEISTROP & DAVID B. SHAFFER SCH FND	002-330870-000
8/25/2016	2300-243-335A	Sch - O'Rourke	\$5,000.00	O'ROURKE PLUMBING SCHOLARSHIP	002-330876-000
8/10/2016	2300-243-335H	Sch - Barton Family	\$2,563.00	BARTON FAMILY SCHOLARSHIP FUND	002-330883-000
8/10/2016	2300-243-39CT	Sch - Nevada Recycling	\$500.00	NEVADA RECYCLING SCHOLARSHIP FUND	002-330893-000
8/10/2016	2300-243-391E	Sch - Stern Law	\$10,791.64	WM & ALBERTA STERN LAW SCHOLARSHIP	002-330894-000
8/10/2016	2300-243-347E	Sch - Smatresk	\$1,425.00	SMATRESK FAMILY SCHOLARSHIP FUND	002-330902-000
8/10/2016	2300-243-348X	Sch - Kelsall	\$102,500.00	ROY AND HELEN KELSALL ENGINEERING SCH FUND	002-330910-000
8/10/2016	2300-243-343T	Sch - Forsman & Pescetta	\$5,075.94	FORSMAN AND PESSETTA SCH FUND	002-330919-000
8/25/2016	2300-243-343X	Sch - Wm Wells	\$1,992.30	DR. WILLIAM R. WELLS SCHOLARSHIP FUND	002-330925-000
8/10/2016	2300-243-348K	Sch - Borgeson	\$53,000.00	EUNICE M. BORGESON SCHOLARSHIP	002-330930-000
8/10/2016	2300-243-349F	Sch - Ratliffe	\$1,441.91	BEA RATLIFF SCHOLARSHIP FUND	002-330936-000

FY2017 UNLV FOUNDATION SCHOLARSHIP EXPENSES

<u>Post date</u>	<u>Board of Regent Account</u>	<u>Purpose of Transfer</u>	<u>Amount of Transfer</u>	<u>UNLV Foundation Account Description</u>	<u>UNLV Foundation Account</u>
8/25/2016	2300-243-340B	Sch - Bob MacDonald Ent	\$1,000.00	BOB MACDONALD ENTERTAINMENT ENGINEERING SCH FUND	002-330937-000
8/10/2016	2300-243-351C	Sch - Jones	\$44,630.30	CLIFFORD A. JONES SR. LAW SCHOOL SCHOLARSHIP FUND	002-330938-000
8/25/2016	2300-243-344W	Sch - Selma/Troy Bartlett	\$1,000.00	SELMA AND TROY BARTLETT ELECTRICAL/COMPUTER ENGINEERING SCH	002-330942-000
8/10/2016	2300-243-3406	Sch - Academic	\$79,000.00	ARAMARK SCHOLARSHIP FUND	002-330948-000
8/10/2016	2300-243-346F	Sch - Glick	\$1,250.00	MILTON GLICK MEMORIAL SCHOLARSHIP FUND	002-330956-000
8/10/2016	2300-243-346H	Sch - Cohen	\$312,000.00	PHILIP J. COHEN SCHOLARSHIP FUND	002-330962-000
8/25/2016	2300-243-346K	Sch - Konami	\$4,000.00	KONAMI GAMING INC. SCHOLARSHIP FOR COMPUTER SCIENCE FUND	002-330964-000
8/10/2016	2300-243-3743	Sch - NAIOP	\$5,600.00	NAIOP SCHOLARSHIP FUND	002-330965-000
8/10/2016	2300-243-351B	Sch - Merrill	\$4,750.00	ALICE A. MERRILL SCHOLARSHIP	002-330969-000
8/10/2016	2300-243-347F	Sch - Gilman/Bartlett	\$78,000.00	GILMAN AND BARTLETT ENGINEERING SCHOLARSHIP	002-330974-000
8/25/2016	2300-243-348A	Sch - Nevada State Bank President	\$24,900.00	NEVADA STATE BANK PRESIDENTIAL SCHOLARSHIP FUND	002-330981-000
8/10/2016	2300-243-348L	Sch - Senoras/Senores	\$4,900.00	SENRAS OF EXCELLENCE SENORES OF DISTINCTION SCH FUND	002-330984-000
8/10/2016	2300-243-342N	Sch - P Sastaunik	\$40,500.00	PATRICIA SASTAUNIK-FAS	002-330985-000
8/10/2016	2300-243-350A	Sch - Sastaunik Grad	\$80,000.00	PATRICIA SASTAUNIK-GRADUATE	002-330986-000
8/10/2016	2300-243-347W	Sch - FND Board Fellowships	\$60,000.00	UNLV FOUNDATION BOARD OF TRUSTEES FELLOWSHIP	002-331001-000
8/10/2016	2300-243-349M	Sch - Mertens	\$750.00	ROSEMARY AND JOHN MERTENS SCHOLARSHIP FUND	002-331008-000
8/10/2016	2300-243-351W	Sch - UNLV FND Preview	\$10,000.00	UNLV FOUNDATION PREVIEW SCHOLARSHIP	002-331021-000
8/25/2016	2300-243-350E	Sch - JT3	\$19,600.00	JT3 GRADUATE FELLOWSHIP FUND	002-331027-000
8/10/2016	2300-243-3846	Sch - Fink/Law	\$450.00	GORDON I. FINK SCHOLARSHIP FUND	002-331031-000
8/25/2016	2300-243-351D	Sch - Philpott FIRST Robotics	\$2,000.00	PHILPOTT FIRST ROBOTICS SCHOLARSHIP FOR ENGINEERING FUND	002-331033-000
8/10/2016	2300-243-350P	Sch - Brown	\$12,950.00	RICHARD L. BROWN COMMUNITY SERVICE AWARD	002-331034-000
8/10/2016	2300-243-354G	Sch - Rancho HS	\$2,500.00	RANCHO HIGH SCHOOL SCHOLARSHIP FUND	002-331037-000
8/10/2016	2300-243-352A	Sch - NSTEC	\$75,000.00	NSTEC NATIONAL SECURITY SCHOLARSHIP	002-331038-000
8/25/2016	2300-243-352K	Sch - R Dippner	\$1,500.00	RALPH S DIPPNER SCHOLARSHIP FUND	002-331043-000
8/10/2016	2300-243-352F	Sch - Sastaunik Veterans	\$25,000.00	PATRICIA SASTAUNIK-VETERANS	002-331055-000
8/10/2016	2300-243-352Q	Sch - Business Alumni	\$4,950.00	LEE BUSINESS SCHOOL ALUMNI CHAPTER SCHOLARSHIP	002-331057-000
8/10/2016	2300-243-355M	Sch - Plein	\$2,000.00	THOMAS A. PLEIN SCHOLARSHIP	002-331131-000
8/10/2016	2300-243-356X	Sch - Glusman	\$8,634.00	FREDDIE GLUSMAN SCHOLARSHIP	002-331142-000
8/10/2016	2300-243-357D	Sch - Christiansen	\$25,900.00	PETER S. CHRISTIANSEN SCHOLARSHIP	002-331143-000
8/25/2016	2300-243-357W	Sch - Anderson Cooper	\$5,000.00	ANDERSON COOPER HONORS SCHOLARSHIP	002-331144-000
9/9/2016	2300-243-348D	Sch - Hixson Lied	\$47,500.00	HIXSON-LIED SUCCESS SCHOLARS PROGRAM FUND	002-320564-000
9/9/2016	2300-243-358B	Sch - Aviano	\$20.00	RF-BUSINESS	002-320625-000
9/9/2016	2300-243-3602	Sch - Mary Lou Loveday	\$2,000.00	MARY LOU LOVEDAY MEMORIAL SCH.	002-330503-000
9/9/2016	2300-243-3506	Sch - Ned Day	\$5,000.00	NED DAY MEMORIAL	002-330530-000
9/9/2016	2300-243-3373	Sch - E Wilhelm	\$300.00	ELIZABETH WILHELM-NURSING	002-330558-000
9/9/2016	2300-243-3663	Sch - Mary Hausch	\$1,000.00	MARY HAUSCH SCHOLARSHIP	002-330607-000
9/9/2016	2300-243-396R	Sch - Ruthe Deskin	\$2,000.00	RUTHE V. DESKIN MEMORIAL SCH	002-330668-000
9/9/2016	2300-243-3775	Sch - Mary Stevens	\$2,000.00	MAURY STEVENS MEMORIAL SCHOLAR	002-330687-000
9/9/2016	2300-243-3846	Sch - School of Law (Academic)	\$17,546.38	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
9/9/2016	2300-243-3846	Sch - School of Law (Academics)	\$36,283.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
9/9/2016	2300-243-3846	Sch - School of Law (Egglest)	\$26,700.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
9/9/2016	2300-243-3846	Sch - School of Law (Gaming)	\$10,000.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
9/9/2016	2300-243-330E	Sch - Hank Kovell	\$3,000.00	HANK KOVELL SCHOLARSHIP	002-330781-000
9/9/2016	2300-243-336B	Sch - Polly Gonzalez	\$2,000.00	POLLY GONZALEZ MEMORIAL SCHOLARSHIP	002-330838-000
9/9/2016	2300-243-342B	Sch - Wells Fargo Global	\$1,000.00	WELLS FARGO GLOBAL ENTREPRENEURSHIP EXPERIENCE SCHOLARSHIP	002-330866-000
9/26/2016	2300-243-342B	Sch - Wells Fargo Global	\$1,200.00	WELLS FARGO GLOBAL ENTREPRENEURSHIP EXPERIENCE SCHOLARSHIP	002-330866-000
9/9/2016	2300-243-343R	Sch - Alicia Karau	\$1,500.00	ALICIA KARAU MEMORIAL SCHOLARSHIP FUND	002-330901-000
9/9/2016	2300-243-343Y	Sch - Mike Zigler	\$1,000.00	MICHAEL ZIGLER MEMORIAL SCHOLARSHIP FUND	002-330913-000
9/9/2016	2300-243-344N	Sch - NAMSB	\$2,500.00	NAMSB FOUNDATION-STEPHANIE SMITH NURSING SCH	002-330916-000
9/26/2016	2300-243-345D	Sch - Alcorn Arch	\$8,000.00	MICHAEL ALCORN SCHOLARSHIP FOR ARCHITECTURE	002-330933-000
9/9/2016	2300-243-345A	Sch - Devore Family	\$2,000.00	DEVORE FAMILY NURSING SCHOLARSHIP	002-330944-000
9/9/2016	2300-243-351M	Sch - Yaffa Dahan Nursing	\$1,200.00	THE YAFFA DAHAN NURSING SCHOLARSHIP FUND	002-330959-000
9/9/2016	2300-243-346N	Sch - Lee Scholars	\$1,000.00	LEE SCHOLARS FUND	002-330960-000
9/26/2016	2300-243-346N	Sch - Lee Scholars	\$3,500.00	LEE SCHOLARS FUND	002-330960-000
9/9/2016	2300-243-348C	Sch - Barbara Cloud	\$2,000.00	BARBARA CLOUD MEMORIAL SCHOLARSHIP FUND	002-330972-000
9/9/2016	2300-243-347I	Sch - St Rose Dominican	\$20,000.00	ST. ROSE DOMINICAN HOSPITALS SCHOLARSHIP FUND	002-330978-000
9/9/2016	2300-243-349Q	Sch - UNLV Fnd Undergrad	\$15,000.00	UNLV FOUNDATION UNDERGRADUATE ACHIEVEMENT SCHOLARSHIP	002-331000-000
9/9/2016	2300-243-347D	Sch - UNLV Fnd BOT	\$10,000.00	UNLV FOUNDATION BOARD OF TRUSTEES SCHOLARSHIP	002-331002-000
9/9/2016	2300-243-348Q	Sch - Tony/Renee Marlon	\$98,000.00	TONY & RENEE MARLON CHARITABLE FND NURSING FELLOWSHIPS & SCH	002-331009-000
9/9/2016	2300-243-348R	Sch - Harold Boyer	\$6,500.00	HAROLD L. BOYER NURSING SCHOLARSHIP FUND	002-331012-000
9/9/2016	2300-243-352E	Sch - Edward/Shaina Smith	\$64,640.00	EDWARD & SHAUNA SMITH NURSING SCHOLARSHIP FUND	002-331041-000
9/9/2016	2300-243-353A	Sch - Kathryn Priselner	\$1,000.00	KATHRYN S. PRISELER MEMORIAL NURSING SCHOLARSHIP	002-331060-000
9/9/2016	2300-243-353F	Sch - Tish Smyer	\$3,000.00	TISH M. SMYER NURSING SCHOLARSHIP FUND	002-331061-000
9/26/2016	2300-243-355B	Sch - Latin Chamber of Commerce	\$3,000.00	LATIN CHAMBER OF COMMERCE SCHOLARSHIP FUND	002-331119-000
9/9/2016	2300-243-355B	Sch - Latin Chamber of Commerce	\$16,000.00	LATIN CHAMBER OF COMMERCE SCHOLARSHIP FUND	002-331119-000
9/9/2016	2300-243-357Y	Sch - Thomas & Mack	\$51,800.00	THOMAS & MACK SCHOLARSHIPS	002-331129-000
9/9/2016	2300-243-358B	Sch - Aviano	\$980.00	AVIANO SCHOLARSHIP	002-331147-000
10/11/2016	2300-243-3496	Sch - Fine Arts	\$500.00	FINE ARTS - ART DEPARTMENT	002-320097-000
10/11/2016	2300-243-3882	Sch - Education General	\$1,584.00	TEACHING AND LEARNING	002-320519-000
10/11/2016	2300-243-3369	Sch - Acctg Dept	\$20.00	RF-BUSINESS	002-320625-000
10/11/2016	2300-243-331R	Sch - Financial Exec	\$50.00	RF-BUSINESS	002-320625-000
10/11/2016	2300-243-3369	Sch - Acctg Dept	\$1,980.00	ACCOUNTING SCHOLARSHIPS	002-330601-000
10/11/2016	2300-243-3906	Sch - Engineering General	\$3,254.00	ENGINEERING SCHOLARSHIPS	002-330648-000
10/25/2016	2300-243-3834	Sch - Architecture Genl	\$1,000.00	ARCHITECTURE SCHOLARSHIPS	002-330662-000
10/11/2016	2300-243-338N	Sch - MGM Resorts	\$5,000.00	MGM RESORTS INTERNATIONAL ACADEMIC EXCELLENCE SCH FUND	002-330871-000
10/11/2016	2300-243-331R	Sch - Financial Exec	\$4,950.00	FINANCIAL EXECUTIVES INTERNATIONAL SCH	002-330874-000
10/25/2016	2300-243-338Y	Sch - E Lovinger	\$2,690.00	EDWARD LOVINGER SCHOLARSHIP FUND	002-330885-000
10/11/2016	2300-243-356B	Sch - Linker	\$1,641.13	LINKER FAMILY FUND	002-331121-000
11/7/2016	2300-243-3484	Sch - Bluecoats	\$3,500.00	BLUECOATS, INC. SCHOLARSHIP FUND	002-330567-000
11/17/2016	2300-243-3332	Sch - Braunstein	\$1,543.83	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
11/17/2016	2300-243-3797	Sch - Eugene Warner	\$1,157.49	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
11/17/2016	2300-243-3376	Sch - Jacobs Shoemaker	\$3,087.86	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
11/7/2016	2300-243-3406	Sch - Academic	\$8,000.00	ARAMARK SCHOLARSHIP FUND	002-330948-000
12/15/2016	2300-243-340P	Sch - Ross Family	\$15,755.00	JACK AND FAY ROSS FAMILY SCHOLARSHIP	002-330514-000
12/6/2016	2300-243-340N	Sch - Dan Riley	\$1,250.00	DAN RILEY SCHOLARSHIP FUND	002-330543-000
12/6/2016	2300-243-340N	Sch - Dan Riley	\$1,250.00	DAN RILEY SCHOLARSHIP FUND	002-330543-000
12/6/2016	2300-243-3686	Sch - Bunker/McClenahan	\$23,000.00	CYNTHIA BUNKER SCHOLARSHIP	002-330626-000
12/6/2016	2300-243-3337	Sch - Jim Brennan	\$560.00	JIM BRENNAN DESIGN SCHOLARSHIP	002-330664-000
12/6/2016	2300-243-3500	Sch - M Laird	\$4,776.59	MARJORIE FRANCIS LAIRD SCHOL	002-330665-000
12/6/2016	2300-243-3961	Sch - Rick Parks	\$2,088.76	RICK PARKS SCHOLARSHIP	002-330737-000
12/6/2016	2300-243-393X	Sch - Jay Hahn Law	\$1,250.00	JAY HAHN LAW ENFORCEMENT SCHOLARSHIP	002-330761-000
12/6/2016	2300-243-394A	Sch - Barton	\$1,985.00	HOLLY & BEN BARTON MEM SCH	002-330817-000
12/6/2016	2300-243-331K	Sch - Kishner	\$1,684.99	KISHNER FAMILY MEMORIAL SCHOLARSHIP	002-330818-000
12/6/2016	2300-243-346N	Sch - Lee Scholars	\$25,500.00	LEE SCHOLARS FUND	002-330960-000
1/25/2017	2300-243-336E	Sch - SJ Hall	\$921.00	S.J. HALL PROGRAM FUND	002-320108-000
1/25/2017	2300-243-3882	Sch - Education	\$4,200.00	EDUCATION SCHOLARSHIP	002-330597-000
1/10/2017	2300-243-392M	Sch - Edwards & Olswang	\$5,802.51	E EDWARDS/M OLSWANG-ANTHR/ARCH	002-330670-000
1/25/2017	2300-243-3846	Sch - Law School	\$54,500.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
1/10/2017	2300-243-3846	Sch - Law School General	\$2,000.00	SCHOOL OF LAW SCHOLARSHIPS	002-330715-000
1/25/2017	2300-243-3956	Sch - Anne Fenton Wyman	\$414.00	ANNE FENTON WYMAN SCHOLARSHIP	002-330719-000

FY2017 UNLV FOUNDATION SCHOLARSHIP EXPENSES

<u>Post date</u>	<u>Board of Regent Account</u>	<u>Purpose of Transfer</u>	<u>Amount of Transfer</u>	<u>UNLV Foundation Account Description</u>	<u>UNLV Foundation Account</u>
1/25/2017	2300-243-351F	Sch - M Tiberti	\$2,500.00	MARIA TIBERTI NURSING SCHOLAR	002-330746-000
1/25/2017	2300-243-355C	Sch - Matt Smith	\$13,500.00	MATT SMITH LC COMMUNITY FOUNDATION CHANGING LIVES	002-331118-000
1/10/2017	2300-243-3846	Sch - Law School General	\$5,000.00	ASSOCIATION OF CORPORATE COUNSEL OF NEVADA CHAPTER SCH	002-331156-000
1/10/2017	2300-243-358H	Sch - Adrain Karimi	\$500.00	ADRIAN KARIMI FIRST GENERATION PROFESSIONAL SCHOLARSHIP(GEN)	002-331158-000
2/24/2017	2300-243-358K	Sch - SON Jump Start	\$600.00	UNLV SCHOOL OF NURSING JUMPSTART AWARD	002-320714-000
2/10/2017	2300-243-3833	Sch - Edwards & Olswang	\$4,250.00	E EDWARDS & M OLSWANG-GEOLOGY	002-330669-000
2/10/2017	2300-243-3918	Sch - Thos Wright	\$500.00	T.C. WRIGHT INTERNT'L PROGRAMS SCHOLAR	002-330720-000
2/10/2017	2300-243-3351	Sch - Desert Space	\$980.00	DESERT SPACE FOUNDATION AWARD	002-330826-000
2/10/2017	2300-243-338X	Sch - Sigrid Sommer	\$500.00	SIGRID SOMMER SCHOLARSHIP FUND	002-330851-000
2/10/2017	2300-243-338P	Sch - Jake Garehime	\$7,840.00	JAKE GAREHIME JAZZ STUDIES SCH FUND	002-330860-000
2/24/2017	2300-243-347J	Sch - St Rose	\$5,000.00	ST. ROSE DOMINICAN HOSPITALS SCHOLARSHIP FUND	002-330978-000
2/10/2017	2300-243-394F	Sch - International Studies	\$980.00	INTERNATIONAL STUDIES GENERAL SCHOLARSHIP	002-331028-000
3/24/2017	2300-202-0203	Sch - NV Sports HOF	\$18,602.90	SO NV SPORTS HALL OF FAME ATHLETIC	002-320149-000
3/24/2017	2300-202-0492	Sch - Peterson	\$2,115.24	ATHLETICS-GENERAL	002-320150-000
3/24/2017	2300-243-339A	Student Scholarship - Summer 2016	\$1,000.00	LIBERAL ARTS - SOCIOLOGY	002-320330-000
3/24/2017	2300-243-3683	Student Scholarship - Summer 2017	\$500.00	LIBERAL ARTS - SOCIOLOGY	002-320330-000
3/24/2017	2300-243-3493	Sch - A Newman	\$35,221.64	ARTHUR NEWMAN	002-330501-000
3/24/2017	2300-243-340J	Sch - Tobman	\$2,067.67	JEAN AND HERB TOBMAN ATHLETIC SCHOLARSHIP	002-330541-000
3/24/2017	2300-243-3477	Sch - Coors	\$12,317.77	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-202-0492	Sch - Eliz Fulton	\$1,001.75	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-243-3375	Sch - Havins	\$424.73	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-243-3376	Sch - Jacobs	\$1,699.87	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-243-3332	Sch - Mannetta	\$850.40	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-202-0492	Sch - McCabe	\$1,303.37	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-202-0492	Sch - Mirage	\$195.61	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-243-3839	Sch - Norman/Mardi Peterson	\$1,927.00	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-243-3378	Sch - Schweitzer	\$213.27	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-243-3797	Sch - Warner	\$6,372.03	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-202-0203	Sch - Wiener	\$22,472.42	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-243-3838	Sch - Wolverton	\$424.73	ATHLETIC ENDOWMENT SCHOLARSHIPS	002-330600-000
3/24/2017	2300-202-0203	Sch - Waldman	\$31,104.55	KATHRYN WALDMAN CRT SCHOLARSHIP	002-330603-000
3/24/2017	2300-243-3326	Sch - Wilson	\$25,353.67	VISION-E. WILSON BASEBALL SCH.	002-330606-000
3/24/2017	2300-243-3822	Sch - Wilson	\$15,608.46	WILSON STUDENT ATHLETE SCHOLAR	002-330612-000
3/24/2017	2300-202-0324	Sch - Keyser	\$37,703.18	KEYSER BASEBALL SCHOLARSHIPS	002-330656-000
3/24/2017	2300-243-3496	Sch - Film/Wegner	\$2,000.00	FILM STUDIES SCHOLARSHIPS	002-330661-000
3/24/2017	2300-243-3864	Sch - R Pettifils	\$197.08	ATHLETIC SCHOLARSHIPS	002-330671-000
3/24/2017	2300-243-3923	Sch - A Levy	\$7,239.42	ALVIN M LEVY SCHOLARSHIP	002-330686-000
3/24/2017	2300-243-3922	Sch - Ireland	\$18,067.56	BILL IRELAND FOOTBALL SCHOLAR	002-330727-000
3/24/2017	2300-243-3912	Sch - Sheila Tarr Smith	\$15,523.56	SHEILA TARR SMITH SCHOLARSHIP	002-330729-000
3/24/2017	2300-243-395M	Sch - Mabel Roe	\$4,527.98	MABEL N ROE WOMEN'S ATHLETICS	002-330753-000
3/24/2017	2300-243-334Y	Sch - G Turner	\$42,950.67	GERALDINE TURNER SCH FUND	002-330819-000
3/24/2017	2300-243-353L	Sch - Irene/Duncan Lee	\$25,000.00	IRENE AND DUNCAN R. LEE SCHOLARSHIP FUND	002-331067-000
3/24/2017	2300-243-353R	Sch - Snyder	\$25,000.00	DON AND DEE SNYDER SCHOLARSHIP FUND	002-331071-000
3/24/2017	2300-243-355H	Sch - Kish	\$25,000.00	JOHN C. KISH SCHOLARSHIP	002-331072-000
3/24/2017	2300-243-356T	Sch - Bennett	\$25,000.00	DIANA L. BENNETT SCHOLARSHIP FUND	002-331073-000
3/24/2017	2300-243-356W	Sch - Sung Keun Misch	\$25,000.00	BENJAMIN WILLIAM SUNG KEUN MISCH MEMORIAL SCHOLARSHIP FUND	002-331074-000
3/24/2017	2300-243-355T	Sch - Dana/Greg Lee	\$25,000.00	DANA AND GREGORY LEE SCHOLARSHIP FUND	002-331082-000
3/24/2017	2300-243-354N	Sch - Womens' Health Assoc	\$25,000.00	WOMEN'S HEALTH ASSOCIATES OF SOUTHERN NEVADA SCHOLARSHIP	002-331083-000
3/24/2017	2300-243-355W	Sch - Crawford	\$25,000.00	JERI S. AND RICHARD T. CRAWFORD SCHOLARSHIP	002-331084-000
3/24/2017	2300-243-354T	Sch - Engelstad	\$2,500,000.00	ENGELSTAD MEDICAL SCHOLARS FUND	002-331086-000
3/24/2017	2300-243-356A	Sch - Jameson	\$25,000.00	JAMESON FAMILY SCHOLARSHIP FUND	002-331087-000
3/24/2017	2300-243-354X	Sch - Quirk	\$25,000.00	EDWARD & MARIA QUIRK FUND	002-331088-000
3/24/2017	2300-243-355A	Sch - Fine/Goodman	\$25,000.00	GLORIA & MARK FINE & MAYOR CAROLYN & OSCAR GOODMAN SCH FUND	002-331089-000
3/24/2017	2300-243-356R	Sch - Stevens	\$25,000.00	EMILY STEVENS MEMORIAL SCHOLARSHIP FUND	002-331090-000
3/24/2017	2300-243-356C	Sch - Yackira	\$25,000.00	MICHAEL AND RENEE YACKIRA SCHOLARSHIP	002-331091-000
3/24/2017	2300-243-354Q	Sch - Anstett	\$25,000.00	HOPE ANSTETT FUND	002-331109-000
3/24/2017	2300-243-354R	Sch - Women's Cancer Center	\$25,000.00	WOMEN'S CANCER CENTER OF NEVADA SCHOLARSHIP FUND	002-331110-000
3/24/2017	2300-243-354P	Sch - Dignity Health/St Rose	\$50,000.00	DIGNITY HEALTH ST. ROSE DOMINICAN FUND	002-331112-000
3/24/2017	2300-243-356E	Sch - Houston/MacDonald	\$25,000.00	SUSAN N. HOUSTON AND RICHARD AND CLAIRE MACDONALD SCH	002-331113-000
3/24/2017	2300-243-356Q	Sch - Marlon	\$25,000.00	TONY AND RENEE MARLON SCHOLARSHIP FUND	002-331116-000
3/24/2017	2300-243-355J	Sch - Cashman	\$25,000.00	CASHMAN FAMILY SCHOLARSHIP FUND	002-331117-000
3/24/2017	2300-243-355E	Sch - Zeiter Katz Martin Rowe	\$25,000.00	ZEITER, KATZ, MARTIN AND ROWE SCH FUND	002-331123-000
3/24/2017	2300-243-355F	Sch - Atkinson/Schaffer	\$25,000.00	BARBARA F. ATKINSON, MD AND MAUREEN E. SCHAFER SCHOLARSHIP	002-331124-000
3/24/2017	2300-243-356F	Sch - Gallagher	\$50,000.00	THOMAS E. & MARY K. GALLAGHER FOUNDATION SCH FUND	002-331125-000
3/24/2017	2300-243-356G	Sch - Bank of Nevada	\$9,800.00	BANK OF NEVADA SCHOLARSHIP FUND	002-331127-000
3/24/2017	2300-243-355P	Sch - Sanchez	\$25,000.00	SANCHEZ MEDICAL RESEARCH SCHOLARSHIP FUND	002-331134-000
3/24/2017	2300-243-355Q	Sch - Ackerman	\$25,000.00	DEBRA AND GARY ACKERMAN SCHOLARSHIP FUND	002-331135-000
3/24/2017	2300-243-358E	Sch - Wells Fargo	\$25,000.00	WELLS FARGO SCHOLARSHIP (SOM)	002-331148-000
3/24/2017	2300-243-358T	Sch - O'Rourke	\$4,900.00	BARBARA H. O'ROURKE, MD MEMORIAL SCHOLARSHIP	002-331166-000
4/10/2017	2300-243-336E	Sch - SJ Hall	\$500.00	S.J. HALL PROGRAM FUND	002-320108-000
4/25/2017	2300-243-396J	Sch - Chuck Sessions	\$378.25	UNLV FOUNDATION GENERAL ACADEMIC SCHOLARSHIPS	002-330500-000
4/10/2017	2300-243-340P	Sch - Jack & Fay Ross	\$8,874.25	JACK AND FAY ROSS FAMILY SCHOLARSHIP	002-330514-000
4/25/2017	2300-243-391T	Sch - L Sherman	\$500.00	LISA SHERMAN SERVICE AWARD	002-330632-000
4/25/2017	2300-243-397J	Sch - Stacy Darling	\$2,000.00	STACY DARLING SCHOLARSHIP	002-330802-000
4/10/2017	2300-243-338J	Sch - Dental School General	\$1,000.00	UNLV DENTAL MEDICINE SCH	002-330830-000
4/10/2017	2300-243-39CG	Sch - Dr Nowlin	\$500.00	DR. THOMAS P. NOWLIN SCHOLARSHIP FUND	002-330835-000
4/10/2017	2300-243-3943	Sch - VISTA	\$980.00	VISTA GROUP OUTSTANDING SENIOR AWARD	002-330878-000
4/25/2017	2300-243-346D	Sch - Guinan/Gerstenberger	\$2,000.00	MARY GUINAN AND SHAWN GERSTENBERGER PUBLIC HEALTH SCH FUND	002-330951-000
4/10/2017	2300-243-350X	Sch - L Orr	\$1,000.00	LETA M. ORR SCHOLARSHIP FUND	002-330976-000
4/10/2017	2300-243-350Q	Sch - Smith/Thompson	\$490.00	RON SMITH AND SUSAN THOMPSON SCHOLARSHIP FUND	002-330980-000
4/25/2017	2300-243-353T	Sch - Children's Heart Center	\$25,000.00	CHILDREN'S HEART CENTER NEVADA SCHOLARSHIP FUND	002-331068-000
4/25/2017	2300-243-353P	Sch - Jessup Family	\$25,000.00	JESSUP FAMILY SCHOLARSHIP FUND	002-331069-000
4/25/2017	2300-243-354M	Sch - Investment Counsel	\$25,000.00	THE INVESTMENT COUNSEL COMPANY, RANDY GARCIA SCHOLARSHIP	002-331108-000
4/10/2017	2300-243-356B	Sch - Linker Family	\$1,406.32	LINKER FAMILY FUND	002-331121-000
4/25/2017	2300-243-359B	Sch - Andrew Cash	\$5,000.00	ANDREW M. CASH, MD SCHOLARSHIP	002-331169-000
5/10/2017	2300-243-3882	Sch - Education General	\$7,381.00	EDUCATION-DISCRETIONARY	002-320260-000
5/10/2017	2300-243-3836	Sch - Liberal Arts	\$1,000.00	COLLEGE OF LIBERAL ARTS GENERAL	002-320374-000
5/10/2017	2300-243-3830	Sch - K Rodman Excellence	\$1,000.00	KITTY RODMAN PT AWD OF EXCELLENCE	002-330712-000
5/25/2017	2300-243-391B	Sch - TC Wright/Summer Study Abroad	\$500.00	T.C. WRIGHT INTERNT'L PROGRAMS SCHOLAR	002-330720-000
5/10/2017	2300-243-3836	Sch - Liberal Arts	\$500.00	LIBERAL ARTS SCHOLARSHIPS	002-330744-000
5/25/2017	2300-243-352E	Sch - Ed/Shaua Smith	\$33,334.00	EDWARD & SHAUNA SMITH NURSING SCHOLARSHIP FUND	002-331041-000
5/10/2017	2300-243-354W	Sch - Mendenhall	\$25,000.00	ROBERT AND PAULA MENDENHALL SCHOLARSHIP	002-331106-000
5/25/2017	2300-243-356H	Sch - WellHealth Quality Care	\$25,000.00	WELLHEALTH AND VOLKER FOUNDATION SCHOLARSHIP	002-331114-000
6/26/2017	2300-243-344L	Sch - MSA	\$1,200.00	PGA GOLF MANAGEMENT PROGRAM	002-320527-000
6/26/2017	2300-257-5459	Sch - SChS Discretionary	\$1,500.00	DEAN'S ASSOCIATES - PUBLIC HEALTH	002-320550-000
6/9/2017	2300-259-6203	Sch - Spring 17	\$5,500.00	FRIENDS OF WORLD ANTHROPOLOGY	002-320592-000
6/26/2017	2300-243-3485	Sch - M Kaufman	\$500.00	MAURA SUSAN KAUFMAN	002-330517-000
6/26/2017	2300-243-394I	Sch - D Woods	\$500.00	DONALD L WOOD SCHOLARSHIP	002-330650-000
6/9/2017	2300-243-3962	Sch - Wells Fargo 1st Gen	\$49,000.00	WELLS FARGO BNK 1ST GENERATION	002-330739-000
6/9/2017	2300-243-345G	Sch - A Peterson	\$5,000.00	ANGELA PETERSON MEMORIAL SCHOLARSHIP FUND	002-330909-000

FY2017 UNLV FOUNDATION SCHOLARSHIP EXPENSES

<u>Post date</u>	<u>Board of Regent Account</u>	<u>Purpose of Transfer</u>	<u>Amount of Transfer</u>	<u>UNLV Foundation Account Description</u>	<u>UNLV Foundation Account</u>
6/26/2017	2300-243-359G	Sch - SOM Scholarship Support	\$50,000.00	UNLV SCHOOL OF MEDICINE SCHOLARSHIP FUND	002-331115-000
6/26/2017	2300-243-357N	Sch - D Freischel	\$500.00	DOROTHY MAE FREISCHEL SCHOLARSHIP-ENGLISH	002-331139-000
		TOTAL SCHOLARSHIP GIFTS TO UNLV	\$8,103,621.56		
		Total Scholarship Expenses	8,103,621.56	PER GL (002-505010-000)	