

2016debate9

**Additional Information on 2016 Presidential Debate Costs – November 29,2016**

Chair Trachok asked that I reach out to you for clarification regarding the UNLV President Debate budget figures that were sent last week:

1) Please provide a separate breakdown of UNLV's share of the total expenditures (the information provided appears to be a total budget without delineating UNLV's portion); and

Please see this information below, where at the bottom we have shown two options on our net - one with us getting credit for 100% of the revenue and one with us getting 50% of the revenue. Therefore we project our total net costs will be in \$2.4M - \$3.1M range. We need to note that we do not expect to have a final agreement on the split of the revenue until later next month (not sure exactly when this will happen).

**Debate Summary Expenditures:**

LVCVA Expenditures	\$3,839,326.51
UNLV direct PO's to LVCVA chosen vendors	\$901,044.33
LVCVA billings paid to date	\$2,671,702.39
LVCVA credit on billings paid to date	-\$92,580.32
GES Direct Rate Card expenses /revenue	\$202,792.92
UNLV direct expenditure costs	\$995,771.00
TOTAL	\$8,518,056.83

**Revenues:**

Rate card gross	\$720,682.45
Cash donations thru LVCVA	\$347,000.00
TMC rate card catering net income	\$61,912.73
Cash donations thru UNLV	\$300,000.00
TOTAL	\$1,429,595.18
NET	\$7,088,461.65

**Campus and other Investments in expense totals:**

Fiber extension for the campus	\$53,000.00
Wi-Fi relocated to main campus for students	\$192,424.00
Staff travel to debates/CPD - professional development	\$10,902.26
Internal to campus payments - police time	\$37,314.33
Facilities Maintenance - campus maintenance, repairs and cleaning	\$48,483.00
Campus marketing efforts	\$77,304.64
International Study Mission expenses	\$73,477.00
	\$492,905.23

**ASSUME ALL REVENUE TO UNLV**

UNLV total	\$4,475,937.40
Less revenue	-\$1,429,595.18
Less campus investments	-\$492,905.23
Less true up to \$4M LVCVA Commitment	-\$160,673.49
UNLV NET	\$2,392,763.50

**ASSUME 1/2 REVENUE TO UNLV**

UNLV total	\$4,475,937.40
Less Revenue	-\$714,797.59
Less Campus Investments	-\$492,905.23
Less true up to \$4M LVCVA Commitment	-\$160,673.49
UNLV NET	\$3,107,561.09

2) Please provide a timeline as to when UNLV's expenditures were incurred (e.g., if additional monies were agreed to be paid over and above the original amount(s), when did UNLV agree to pay any such additional amount(s)).

See summary below based on each expenditure component. The Debate budget basically started out with the assumption that everything would be managed by the LVCVA. The LVCVA reached their assumed cap of \$4M in late August, 2016, and then talked with UNLV about needing to cover expenditures above that. The original agreement from fall 2015 had UNLV holding LVCVA harmless over \$4M, but clearly the disposition of all revenue (donor and rate card) had not been clearly defined at that time.

**Debate Summary Expenditures:**

LVCVA Expenditures	\$3,839,326.51	LVCVA spent starting in fall 2015 through about late August 2016.
UNLV direct PO's to LVCVA chosen vendors	\$901,044.33	UNLV started processing these expenditures in early September, 2016
LVCVA billings paid to date**	\$2,671,702.39	UNLV has been paying LVCVA expenses on their contracts since about the end of September (based on a 9/20/16 discussion)
LVCVA credit on billings paid to date	-\$92,580.32	
GES Direct Rate Card expenses /revenue	\$202,792.92	
UNLV direct expenditure costs	\$995,771.00	These expenditures directly by UNLV were mostly in the last couple of months prior to the debate
TOTAL	\$8,518,056.83	

\*\*Actual invoices received from LVCVA starting at 9/29/16 – 11/18/16

Please see the following summary, which at least was our assumption about the potential total coverage for the debate costs going back to fall 2015.

**Original Budget Assumptions**

LVCVA	\$4,000,000.00
10% over for LVCVA	\$400,000.00
Donor funds	\$2,000,000.00
Rate Card revenue	\$700,000.00
	\$7,100,000.00

Based in part on U of Denver - \$5.8M total cost and \$4.2M net costs after revenue

Let me know if you have any questions.

Best,

Dean J. Gould