

**BOARD OF REGENTS* and its
BUSINESS & FINANCE COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

Student Union, Ballrooms B & C
University of Nevada, Las Vegas
4505 S. Maryland Parkway, Las Vegas
Thursday, December 3, 2015, 9:00 a.m.

Video or Telephone Conference Connection from the Meeting Site to:

System Administration, Reno
2601 Enterprise Road, Conference Room

and

Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

A video conference and/or telephone conference connection will be made from the meeting site to the Reno System Administration Building, Conference Room, at 2601 Enterprise Road, Reno, Nevada; and Great Basin College, 1500 College Parkway, Berg Hall Conference Room, Elko, Nevada. Members of the Board and/or the public may attend the meeting and provide testimony or public comment at these sites via the video or telephone conference connection.

ROLL CALL:

Mr. Rick Trachok, Chairman _____
Mr. Michael B. Wixom, Vice Chairman _____
Dr. Andrea Anderson _____
Mr. Cedric Crear _____
Mr. Robert Davidson _____
Dr. Mark W. Doubrava _____
Dr. Jason Geddes _____
Mr. Trevor Hayes _____
Mr. James Dean Leavitt _____
Mr. Sam Lieberman _____
Mr. Kevin C. Melcher _____
Mr. Kevin J. Page _____
Ms. Allison Stephens _____

COMMITTEE

ROLL CALL:

Mr. Kevin J. Page, Chair _____
Mr. Robert Davidson, Vice Chair _____
Mr. Cedric Crear _____
Dr. Mark W. Doubrava _____
Mr. James Dean Leavitt _____

In addition to the Business & Finance Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 20, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

*The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Committees (the Academic, Research and Student Affairs Committee; the Audit Committee; the Business and Finance Committee; the Cultural Diversity Committee; the Health Sciences System Committee; and the Investment and Facilities Committee). The Board's Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the Committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents' Bylaws, Title 1, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents' agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title 1, Art. V, Section 13, a quorum may be gained by telephonic hookup.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Board of Regents' website at:

<http://system.nevada.edu/Nshe/index.cfm/administration/board-of-regents/meeting-agendas/>

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Board of Regents' Office and then distributed to the members of the Board of Regents after the mailing of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Board of Regents' Office at 2601 Enterprise Road, Reno, Nevada and the Board of Regents' Office at 4300 South Maryland Parkway, Las Vegas, Nevada. A copy may be requested by calling Angela R. Palmer at (775) 784-3465; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

1. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. CONSENT ITEMS FOR POSSIBLE ACTION

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

2a. MINUTES FOR POSSIBLE ACTION

Request is made for approval of the September 10, 2015, meeting minutes. ([Ref. BF-2a](#))

2b. FISCAL YEAR 2014-2015 NSHE STATE OPERATING BUDGET TO ACTUAL COMPARISON FOR POSSIBLE ACTION

The Committee may approve acceptance of the report of the Fiscal Year 2014-2015 State Operating Budget to Actual Comparison for the NSHE. ([Ref. BF-2b\(1\)](#) & [Ref. BF-2b\(2\)](#))

2c. FISCAL YEAR-END 2014-2015 STATE ACCOUNTABILITY REPORT - BOARD OF REGENTS' APPROVED BUDGET TO ACTUAL FOR POSSIBLE ACTION

The Committee may approve acceptance of the report of the fiscal year-end 2014-2015 State Accountability Report. The System is required to submit to the State Executive Budget Office and Legislative Counsel Bureau for their acceptance an accountability report reconciling the Board of Regents' approved State Supported Operating Budget to the fiscal year-end actual revenues and expenditures. ([Ref. BF-2c\(1\)](#) & [Ref. BF-2c\(2\)](#))

2d. FISCAL YEAR 2015-2016 STATE ACCOUNTABILITY REPORT FOR POSSIBLE ACTION

The Committee may approve acceptance of the report of the Fiscal Year 2015-2016 State Accountability Report. The System is required to submit to the State Executive Budget Office and Legislative Counsel Bureau for their acceptance an accountability report reconciling the Legislative approved budget to the Board of Regent's approved budget. ([Ref. BF-2d\(1\)](#) & [Ref. BF-2d\(2\)](#))

2e. FISCAL YEAR 2014-2015 NSHE SELF-SUPPORTING BUDGET TO ACTUAL COMPARISON FOR POSSIBLE ACTION

The Committee may approve acceptance of the report of the Fiscal Year 2014-2015 Self-Supporting Budget to Actual Comparison for the NSHE. ([Ref. BF-2e\(1\)](#) & [Ref. BF-2e\(2\)](#))

2. **CONSENT ITEMS – (Continued)**

2f. **FIRST QUARTER FISCAL YEAR 2015-2016 FOR POSSIBLE ACTION
BUDGET TRANSFERS, STATE SUPPORTED
OR SELF-SUPPORTING OPERATING BUDGETS**

The Committee may approve acceptance of the report of the first quarter Fiscal Year 2015-2016 budget transfers of State Supported or Self-Supporting Operating Budget funds between functions. ([Ref. BF-2f\(1\)](#) & [Ref. BF-2f\(2\)](#))

2g. **FIRST QUARTER FISCAL YEAR 2015-2016 FOR POSSIBLE ACTION
NSHE ALL FUNDS REPORT**

The Committee may approve acceptance of the first quarter Fiscal Year 2015-2016 All Funds report for the NSHE. ([Ref. BF-2g\(1\)](#) & [Ref. BF-2g\(2\)](#))

2h. **STUDENT ASSOCIATION REPORTS FOR POSSIBLE ACTION**

The Committee may approve acceptance of the NSHE Student Association reports for Fiscal Year 2014-2015. Title 4, Chapter 20, B, Section 2(4) of the Regents *Handbook* requires each student association to annually report to the Board by December the association revenues, expenditures and ending account balances for the preceding fiscal year. ([Ref. BF-2h\(1\)](#) & [Ref. BF-2h\(2\)](#))

ESTIMATED TIME: 5 mins.

3. **FIRST QUARTER FISCAL YEAR 2015-2016 INFORMATION ONLY
FISCAL EXCEPTIONS AND STATUS OF
STATE APPROPRIATIONS**

The first quarter Fiscal Year 2015-2016 report of fiscal exceptions of Self Supporting accounts and status of State Supported Operating Budget appropriations will be presented. ([Ref. BF-3a](#) & [Ref. BF-3b](#))

ESTIMATED TIME: 15 mins.

4. FINANCING PLAN AND RESOLUTION FOR UNIVERSITY OF NEVADA, RENO, 2017 RESIDENCE HALL AND BOND REFUNDING AND BOND PREPAYMENT APPROVAL FOR POSSIBLE ACTION

President Marc A. Johnson and Vice Chancellor Vic Redding request approval of financing plans for the UNR 2017 Residence Hall project and a resolution authorizing the issuance of Certificates of Participation, series 2016A in the maximum amount not to exceed \$67.5 million for UNR project financing not to exceed \$53.25 million and bond refunding not to exceed \$14.25 million. Approval is also requested to prepay certain debt obligations of NSHE maturing on July 1, 2016. ([Ref. BF-4](#))

FISCAL IMPACT: The project will require the issuance of NSHE 30-year, fixed rate, tax-advantaged certificates of participation as well as the partial use of the UNR Residential Life, Housing and Food Services Reserve.

ESTIMATED TIME: 20 mins.

5. UNIVERSITY OF NEVADA SCHOOL OF MEDICINE GENERAL PRINCIPLES FOR MANAGING PRACTICE PLAN DEBT INFORMATION ONLY

President Marc A. Johnson presents for information an update on the University of Nevada School of Medicine's general principles for managing Practice Plan debt. ([Ref. BF-5](#))

ESTIMATED TIME: 15 mins.

6. UNIVERSITY OF NEVADA SCHOOL OF MEDICINE FACULTY SALARY INFORMATION ONLY

President Marc A. Johnson presents for information an update on faculty hired at market rates to ensure they were generating adequate support for their salary and fringe benefit expense. ([Ref. BF-6](#))

ESTIMATED TIME: 15 mins.

7. UNLV MARKETING CAMPAIGN INFORMATION ONLY

President Len Jessup will introduce Vince Alberta, Sr. Vice President for Marketing, Communications, and Brand Strategy, to present for information UNLV's upcoming university-wide marketing campaign. ([Ref. BF-7](#))

ESTIMATED TIME: 15 mins.

8. UNLV HOTEL COLLEGE ACADEMIC BUILDING FUNDRAISING INFORMATION ONLY

President Len Jessup will provide an update on fundraising efforts for the UNLV Hotel College academic building. ([Ref. BF-8](#))

ESTIMATED TIME: 15 mins.

9. UNLV SCHOOL OF MEDICINE FUNDRAISING INFORMATION ONLY

President Len Jessup will provide an update on fundraising efforts for the UNLV School of Medicine. ([Ref. BF-9](#))

ESTIMATED TIME: 15 mins.

10. NEW BUSINESS INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

ESTIMATED TIME: 5 mins.

11. PUBLIC COMMENT INFORMATION ONLY

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POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (<http://system.nevada.edu/>) AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 (<http://notice.nv.gov/>), AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st Floor, 6375 W. Charleston Boulevard, Las Vegas, NV 89146
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512
DRI, Southern Nevada Science Center, 755 E. Flamingo Road, Las Vegas, NV 89119
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSC, Great Hall, 1125 Nevada State Drive, Henderson, NV 89015
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512
UNLV, Flora Dungan Humanities Building (FDH), 1st & 7th Floors, 4505 Maryland Pkwy, Las Vegas, NV 89154
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703
System Administration, 4300 South Maryland Parkway, Las Vegas, NV 89119
System Administration, 2601 Enterprise Road, Reno, NV 89512