

**BOARD OF REGENTS
NEVADA SYSTEM OF HIGHER EDUCATION**

UNLV Student Union Ballrooms B & C
University of Nevada, Las Vegas
4505 S. Maryland Parkway, Las Vegas
Thursday, December 1, 2011, 8:30 a.m.
Friday, December 2, 2011, 8:00 a.m.**

Video or Telephone Conference Connection to:
System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

A video conference and/or telephone conference connection will be made to the Conference room in the Reno System Administration building at 2601 Enterprise Road, Reno, Nevada, and to Great Basin College, 1500 College Parkway, Berg Hall Conference Room, Elko, Nevada. Members of the Board and/or the public may attend the meeting and provide testimony or public comment via the video or telephone conference connection.

*** Board meeting resumes on Thursday immediately upon adjournment of the Academic & Student Affairs and Audit Committees. Board meeting resumes on Friday morning immediately upon adjournment of the Cultural Diversity and Health Sciences System Committees.*

ROLL CALL:	Dr. Jason Geddes, Chair	_____
	Mr. Kevin J. Page, Vice Chair	_____
	Mr. Mark Alden	_____
	Dr. Andrea Anderson	_____
	Mr. Robert Blakely	_____
	Mr. Cedric Crear	_____
	Dr. Mark W. Doubrava	_____
	Mr. Ron Knecht	_____
	Mr. James Dean Leavitt	_____
	Mr. Kevin C. Melcher	_____
	Dr. Jack Lund Schofield	_____
	Mr. Rick Trachok	_____
	Mr. Michael B. Wixom	_____

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

Bylaws, Title I, Article V, Section 20, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Audit, Investment & Facilities, Business & Finance, Academic & Student Affairs, Health Sciences System, Cultural Diversity and Workforce, Research & Economic Development Committees. The Board's Audit, Investment & Facilities, Business & Finance, Academic & Student Affairs, Health Sciences System, Cultural Diversity and Workforce, Research & Economic Development Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents' Bylaws, Title 1, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents' agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 13, a quorum may be gained by telephone hookup.

In accordance with NRS 241.020(6), support materials that are submitted to the Board of Regents' Office and then distributed to the members of the Board of Regents after the mailing of this agenda but before the meeting, will be made available as follows: 1.) Copies of any such supplemental support materials are available at the Board of Regents' Office Reno, Nevada. A copy may be requested by calling (775) 784-4958, and 2.) Copies of any such supplemental support materials will be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

CALL TO ORDER – ROLL CALL

8:30 a.m., Thursday, December 1, 2011

PLEDGE OF ALLEGIANCE

1. INTRODUCTIONS AND CAMPUS UPDATES

INFORMATION ONLY

Chair Jason Geddes will invite meeting participants to make introductions and will ask the presidents to provide campus-related updates on events that have occurred since the Board of Regents last regular meeting.

ESTIMATED TIME: 15 mins.

2. INSTITUTIONAL STUDENT AND FACULTY PRESENTATIONS

INFORMATION ONLY

Chair Jason Geddes requests that the President of the host institution introduce one student and one faculty member to discuss a topic of the host President's choosing to highlight current programs or activities of the institution.

ESTIMATED TIME: 15 mins.

COMMITTEE MEETINGS

Thursday, December 1, 2011:

Academic & Student Affairs, 9:00 a.m. (*Ballroom A*)

Business & Finance, 9:00 a.m. (*Ballrooms B & C*)

Audit Committee, 9:45 a.m. (*Ballrooms B & C*)

Investment & Facilities, 3:00 p.m. (*Ballroom A*)

Workforce, Research & Economic Development, 3:00 p.m.
(*Ballrooms B & C*)

Friday, December 2, 2011:

Cultural Diversity, 8:00 a.m. (*Ballroom A*)

Health Sciences System, 8:00 a.m. (*Ballrooms B & C*)

3. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Board Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

ESTIMATED TIME: 30 mins.

4. UNLVNOW PROJECT

FOR POSSIBLE ACTION

UNLV President Neal J. Smatresk will provide an update to the Board of Regents on the UNLVNow project and requests an extension for 180 days (*through the May 31-June 1, 2012, Board meeting*) to the Preliminary Assessment Agreement with Majestic Reality Company to develop a proposal for a mixed use development on the southwest quadrant of the UNLV Maryland Parkway Campus, including stadium/event center with related services and amenities. ([Ref. BOR-4](#))

ESTIMATED TIME: 30 mins.

5. CHAIR OF THE NEVADA STUDENT ALLIANCE REPORT

INFORMATION ONLY

The Chair of the Nevada Student Alliance will report to the Board concerning NSHE related issues or events that are of importance to the Student Body Presidents.

ESTIMATED TIME: 5 mins.

**6. CHAIR OF THE FACULTY SENATE
CHAIRS REPORT**

INFORMATION ONLY

The Chair of the Faculty Senate Chairs will report to the Board concerning NSHE related issues or events that are of importance to the Faculty Senate.

ESTIMATED TIME: 5 mins.

7. CHANCELLOR'S REPORT

INFORMATION ONLY

Chancellor Daniel J. Klaich will report to the Board concerning ongoing planning activities and major projects within the NSHE.

ESTIMATED TIME: 5 mins.

8. BOARD CHAIR'S REPORT

INFORMATION ONLY

Chair Jason Geddes will discuss current NSHE events and his current activities as Board Chair.

ESTIMATED TIME: 5 mins.

9. CONSENT ITEMS

FOR POSSIBLE ACTION

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Board.

9a. MINUTES

FOR POSSIBLE ACTION

Request is made for approval of the following meeting minutes:

- 1) March 21, 2011, TMCC Periodic President Evaluation Committee. ([Ref. BOR-9a\(1\)](#))
- 2) March 25, 2011, TMCC Periodic President Evaluation Committee. ([Ref. BOR-9a\(2\)](#))
- 3) September 8-9, 2011, regular Board of Regents' meeting. ([Ref. BOR-9a\(3\)](#))

9. CONSENT ITEMS – (Cont'd.)

9b. HANDBOOK REVISION, COMMUNITY COLLEGE ADMISSIONS FOR POSSIBLE ACTION

CSN President Michael D. Richards, GBC President Lynn Mahlberg, TMCC President Maria C. Sheehan, and WNC President Carol A. Lucey request the Board's approval of a revision to its current policy governing community college admissions (*Title 4, Chapter 16, Section 18*). At the September 2011 meeting, the Board approved the proposal requiring that to be admitted to a community college a student must be a high school graduate or its equivalent, effective Fall 2012. At this time, the community college presidents are requesting that the provision approved in September be clarified as being applicable to "degree or certificate seeking students." ([Ref. BOR-9b](#))

9c. NAMING OF "THE NEVADA LIVING LEARNING COMMUNITY" RESIDENCE HALL, UNR FOR POSSIBLE ACTION

UNR President Marc Johnson requests approval to name the new residence hall "The Nevada Living Learning Community." ([Ref. BOR-9c](#))

CONSENT ITEMS: ESTIMATED TIME: 5 mins.

10. ACT STATEWIDE TEST ADMINISTRATION FOR POSSIBLE ACTION

Chancellor Daniel J. Klaich request the Board adopt a resolution urging the State of Nevada and district superintendents of public K-12 instruction to adopt the statewide administration of the ACT test for all high school students in their junior year. Director, Client Outreach, Stacey Ellmore will be present to respond to any questions of the Board concerning the ACT. In addition, the Chancellor requests that the Board indicate its support that when the test is adopted statewide, policy revisions will be considered by the Board requiring the ACT test for admissions at all NSHE institutions and requiring Nevada High School graduates who have taken the ACT be placed into a college level course based on the ACT cut score. ([Ref. BOR-10](#))

ESTIMATED TIME: 15 mins.

11. HANDBOOK and PROCEDURES & GUIDELINES MANUAL REVISION, STUDENT FEES **FOR POSSIBLE ACTION**

Vice Chancellor Mark Stevens requests approval of revisions to Student Fees, Special Course Fees, Food Service Rates and other related changes as presented (*P&GM Chapter 7, Sections 7, 8 and 10 as required by Board Policy, Title 4, Chapter 17, Sections 16-19*). ([Ref. BOR-11a](#) and [Ref. BOR-11b](#))

FISCAL IMPACT: Revenue generated from the proposed fee changes will be expended on the specific activities noted in the reference material. Please see the narrative for individual fee revenue projections and related expenditure detail.

ESTIMATED TIME: 10 mins.

12. PROCEDURES & GUIDELINES MANUAL REVISION, DIFFERENTIAL PROGRAM FEE PROPOSALS **FOR POSSIBLE ACTION**

UNLV President Neal J. Smatresk and NSC President Bart Patterson request approval of differential program fees for Social Work (*UNLV*), Urban Leadership (*UNLV*) and the accelerated nursing track (*NSC*). In accordance with Board policy, differential program fees may be established for high cost and/or high demand programs pending review and approval of the Board of Regents (*P&GM, Chapter 7, Sections 7 and 9*). ([Ref. BOR-12](#))

FISCAL IMPACT: Approved differential program fees will generate revenue for the program for which they are associated. See reference material for estimated revenue projections based on the proposed fee amount.

ESTIMATED TIME: 10 mins.

13. CODE REVISION, APPOINTMENT OF PRESIDENT, ACTING PRESIDENT OR ACTING CHANCELLOR **INFORMATION ONLY**

This proposal amends the Board of Regents' Code, Title 2, Chapter 1, Sections 1.5.4 and 1.5.5 and new Section 1.5.6, addressing the appointment of a president, an acting president or an acting chancellor. This item is presented for an initial discussion and will be on the agenda for final action at the next Board of Regents' meeting. ([Ref. BOR-13](#))

FISCAL IMPACT: Waiver of a presidential search may save in excess of \$25,000.00

ESTIMATED TIME: 15 mins.

14. HANDBOOK REVISION, NSHE INTERCOLLEGIATE ATHLETICS **FOR POSSIBLE ACTION**

During the September 2011 meeting, the Board received a report on policies and practices regarding searches and appointments of athletic directors and head coaches. In response to the request of the Board, approval is requested for various policy changes regarding intercollegiate athletics. Specifically, proposed revisions to the current policies governing intercollegiate athletics include requiring Board approval of initial and subsequent contracts for athletic directors and head coaches of football and men's and women's basketball; clarifying the Board's role in athletic searches; requiring Board approval of changes in an institution's athletic conference membership; requiring certain annual reports to the Board; authorizing the Presidents to approve certain coach contracts, and revising other policies related to athletics. ([Ref. BOR-14](#))

ESTIMATED TIME: 30 mins.

15. UNIVERSITY OF NEVADA, RENO, INTERCOLLEGIATE ATHLETICS COMPLIANCE OVERVIEW **INFORMATION ONLY**

UNR President Marc Johnson presents for information the University of Nevada, Reno Intercollegiate Athletics practices and policies for compliance with the National Collegiate Athletic Association (NCAA) rules. ([Ref. BOR-15a](#) and [Ref. BOR-15b](#))

ESTIMATED TIME: 10 mins.

16. UNIVERSITY OF NEVADA, LAS VEGAS, INTERCOLLEGIATE ATHLETICS COMPLIANCE OVERVIEW **INFORMATION ONLY**

UNLV President Neal J. Smatresk presents for information the University of Nevada, Las Vegas Intercollegiate Athletics practices and policies for compliance with the National Collegiate Athletic Association (NCAA) rules. ([Ref. BOR-16a](#) and [Ref. BOR-16b](#))

ESTIMATED TIME: 10 mins.

17. REQUEST FOR AUDIT EXEMPTION, WNC FOUNDATION **FOR POSSIBLE ACTION**

WNC President Carol A. Lucey requests approval of an exemption to the WNC Foundation audit requirement for the fiscal year ending on June 30, 2011, as required by Board of Regents' policy, Title 4, Chapter 10, Section 9(B)(1). ([Ref. BOR-17](#))

***FISCAL IMPACT:** Cost savings for the reduction in scope from an audit to a review are expected to be approximately \$5,000.00. The cost of the review is \$15,000.00 versus a projected cost for a full audit of \$20,000.00*

***ESTIMATED TIME:** 5 mins.*

18. PERSONNEL SESSION – PERIODIC CHANCELLOR EVALUATION **FOR POSSIBLE ACTION**

The Periodic Chancellor Evaluation Committee, with the assistance of Evaluation Consultant, Dr. Cecelia Foxley, will present the Committee's final report on Chancellor Daniel J. Klaich's periodic evaluation. The Board may discuss the report, as well as any other matters pertaining to the Chancellor's performance as specified in NRS 241.033 including competence, alleged misconduct, character and mental or physical health. In compliance with the provisions of NRS 241.033, the Board may take action, which may include, but is not limited to, giving direction regarding the Chancellor's role, performance of his duties and responsibilities to the Board and his management of the Nevada System of Higher Education and matters related thereto.

***ESTIMATED TIME:** 30 mins.*

19. NSHE CHANCELLOR CONTRACT **FOR POSSIBLE ACTION**

Pursuant to NRS 241.033, the Board may take administrative action to determine whether to offer a new contract to NSHE Chancellor Daniel J. Klaich, including a determination of the employment terms and conditions.

***ESTIMATED TIME:** 5 mins.*

FOUNDATION REPORTS

Friday, December 2, 2011, 10:00 a.m.

20. FOUNDATION REPORTS

FOR POSSIBLE ACTION

Sitting as members of the corporation of the respective institution foundations, the Board will review presentations from the institution foundations.

Order of Presentation: [CSN](#), [DRI RESEARCH](#), [DRI RESEARCH PARKS, LTD.](#), [GBC](#), [NSC](#), [TMCC](#), [WNC](#), [UNLV](#) and [UNR](#).

NOTE: Please refer to the specific Foundation agenda for description of action items and complete reference materials and/or reports.

ESTIMATED TIME: 1 hr. 30 mins.

21. PUBLIC COMMENT: Friday, December 2, 2011
(approximately 11:30 a.m.)

INFORMATION ONLY

Additional public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Board Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

ESTIMATED TIME: 30 mins.

**22. 2012-2013 REGISTRATION AND
CORRESPONDING FEE INCREASES**

FOR POSSIBLE ACTION

The Council of Presidents requests the Board consider a permanent registration fee increase of 5, 8 or 13 percent for academic year 2012-13 for undergraduate students only. The fee increase amounts are calculated from the total registration fee plus the surcharge amount effective for FY12 and FY13. The fee increase will be allocated in accordance with the 2010 Letter of Intent issued by the Nevada State Legislature whereby a portion of the funds generated will be allocated to the state supported operating budget and a portion would be retained by each institution and accounted for in self-supporting budgets. A total of 15 percent of the total funds generated from the approved fee increase will be set aside for student financial aid. ([Ref. BOR-22](#))

ESTIMATED TIME: 30 mins.

23. COMPLETE TO COMPETE POLICY ACADEMY INFORMATION ONLY

Attendees to the recent National Governors Association Complete to Compete policy academy workshop that was held on November 17-18, 2011, in Atlanta Georgia, will report on the meeting. The purpose of the workshop was to develop a work plan that will result in the development of a more accurate and effective statewide data accountability system.

ESTIMATED TIME: 10 mins.

24. REPORT ON THE COMMITTEE TO STUDY THE FUNDING OF HIGHER EDUCATION INFORMATION ONLY

Assistant Vice Chancellor Vic Redding will present a report on the progress of the Legislative Committee to Study the Funding of Higher Education. ([Ref. BOR-24](#))

ESTIMATED TIME: 10 mins.

25. STRATEGIC PLANNING FOR THE FUTURE OF HIGHER EDUCATION FOR POSSIBLE ACTION

The Board will continue its discussion related to strategic directions for the future of public higher education in Nevada, including its primary goal of student success, as a follow-up to prior discussions held at the September 2011 meeting and the October 2011 workshop.

- a. Dr. Stan Jones, President, Complete College America (CCA), former Indiana Commissioner of Higher Education, founded Complete College America in order to build a network of states committed to substantially increasing the number of Americans with a postsecondary credential. He will detail the strategies and goals of CCA, with particular emphasis on Nevada. Approval is requested of the NSHE CCA institutional goals. ([Ref. BOR-25a](#))
- b. Chancellor Daniel J. Klaich will discuss the status of the Board's current planning efforts, including the various projects underway that support the Board's primary goal of student success and requests approval of the various initiatives defined under strategic direction of the Board of Regents, including increasing student achievement, retention and success (Initiative #1); increasing transparency, accountability and performance (Initiative #2); continuous review and revision of programs to support innovation and responsiveness (Initiative #3); and assuring access and affordability of public higher education (Initiative #4). ([Ref. BOR-25b](#))

ESTIMATED TIME: 2 hrs.

**26. HANDBOOK REVISION, FOR POSSIBLE ACTION
LOW YIELD PROGRAM REVIEWS**

Chancellor Daniel J. Klaich requests the Board's approval of a new policy concerning the review of academic programs (*Title 4, Chapter 14, new Section 5*), effective Fall 2012. Specifically, the proposed policy requires a regular review of academic programs with respect to the number of graduates produced in the prior three years. Academic programs designated by the institution as low yield would be subject to regular review and reported to the Chancellor. ([Ref. BOR-26](#))

ESTIMATED TIME: 10 mins.

**27. HANDBOOK REVISION, FOR POSSIBLE ACTION
EXPEDITED TENURE DECISION**

At the June and September 2011 meeting of the Board, the Regents reviewed a proposal that would establish an expedited process for tenure of faculty with an exemplary record in their field but who do not have tenure at another higher education institution and are not currently eligible for tenure on hire under Board policy. This proposal is revised to reflect concerns raised by the Regents at the September meeting about not wanting to limit institutions in their ability to recruit superstars but still honor the important role of faculty in the award of tenure and is presented to the Board for approval. ([Ref. BOR-27](#))

ESTIMATED TIME: 10 mins.

28. PEBP TASK FORCE FOR POSSIBLE ACTION

PEBP Task Force Chair Gerry Bomotti will update the Board of Regents on the activities of the Task Force and specific initiatives that are being pursued, including working with PEBP on operational issues and concerns, consideration of a middle tier plan, and work with an outside consultant regarding the future direction of NSHE health benefits. The Board may discuss and provide direction on prioritizing the critical objectives to pursue.

ESTIMATED TIME: 25 mins.

29. UNIVERSITY OF NEVADA, RENO **FOR POSSIBLE ACTION**
FIRE SCIENCE ACADEMY

UNR President Marc Johnson will provide a report to the Board of Regents on the Fire Science Academy (*FSA*) and any options and/or recommendations regarding the future of the *FSA*, including possible closure of the program. ([Ref. BOR-29](#))

ESTIMATED TIME: 30 mins.

30. REVISION TO INSTITUTIONAL MISSION **FOR POSSIBLE ACTION**
STATEMENT, GBC

GBC President Lynn Mahlberg presents for approval the revised GBC Mission Statement. ([Ref. BOR-30](#))

FISCAL IMPACT: This is a change of wording only and will not create any costs.

ESTIMATED TIME: 5 mins.

COMMITTEE REPORTS

ESTIMATED TIME: 20 mins.

NOTE: Please refer to the specific committee agenda for complete reference materials and/or reports.

31. ACADEMIC & STUDENT AFFAIRS **FOR POSSIBLE ACTION**
COMMITTEE

Chair Andrea Anderson will present for Board approval a report on the Academic & Student Affairs Committee meeting held on December 1, 2011, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the September 8, 2011, meeting. ([Ref. ASA-2a](#))
- GBC – Program Elimination, AAS in Industrial Energy Efficiency – The Committee considered for approval the elimination of the AAS in Industrial Energy Efficiency: ([Ref. ASA-2b](#))
- UNLV - Program Elimination, BS, MS and PHD in Informatics - The Committee considered for approval the elimination of the BS, MS and PHD in Informatics. ([Ref. ASA-2c](#))
- UNLV - Program Elimination, BAED in Workforce Education - The Committee considered for approval the elimination of the BAED in Workforce Education. ([Ref. ASA-2d](#))
- UNLV – Organizational Unit Elimination, Institute for Security Studies - The Committee considered for approval the elimination of the Institute for Security Studies. ([Ref. ASA-2e](#))

31. ACADEMIC & STUDENT AFFAIRS COMMITTEE – (Cont'd.)

- UNLV – Organizational Unit Elimination, Department of Women's Studies - The Committee considered for approval the elimination of the Department of Women's Studies. ([Ref. ASA-2f](#))
- NSC – Program Elimination, BS in Occupational Science– The Committee considered for approval the elimination of the BS in Occupational Science: ([Ref. ASA-2g](#))
- UNR – Program Deactivation, BFA in Theatre - The Committee considered for approval the deactivation of the BFA in Theatre: ([Ref. ASA-2h](#))
- *Handbook* Revision, Grading Policy – The Committee considered for approval a revision to the *Handbook* regarding the Grading Policy (*Title 4, Chapter 16, Section 37*). ([Ref. ASA-7](#))
- *Handbook* Revision, Reduced Fees for High School Students – The Committee considered for approval a revision to the *Handbook* regarding Reduced Fees for High School Students (*Title 4, Chapter 17, Section 11*). ([Ref. ASA-8](#))

32. AUDIT COMMITTEE

FOR POSSIBLE ACTION

Chair Mark Alden will present for Board approval a report on the Audit Committee meeting held on December 1, 2011, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the September 8, 2011, meeting. ([Ref. A-2a](#))
- Internal Audit Follow-up Reports – The Committee considered for approval acceptance of the following internal audit follow-up reports:
 - A. ASUN Bookstore, UNR. ([Ref. A-2b](#))
 - B. Campus Recreation & Wellness Department, UNR. ([Ref. A-2c](#))
 - C. Alumni Relations, UNLV. ([Ref. A-2d](#))
 - D. Cashier's Office, NSC. ([Ref. A-2e](#))
 - E. Intercollegiate Athletics, CSN. ([Ref. A-2f](#))
 - F. Workforce Development & Continuing Education, WNC. ([Ref. A-2g](#))
 - G. Risk Management/Worker's Compensation, WNC. ([Ref. A-2h](#))
- Change in Scope, External Audit - The Committee considered a request from Grant Thornton LLP, for additional costs of \$54,000, plus out of pocket expenses of \$2,000, for a change in scope of the external audit for the year ended June 30, 2011. ([Ref. A-3](#)).
- OMB Circular A-133 Report, NSHE – The Committee considered for approval the OMB Circular A-133 Audit Report for the year ended June 30, 2011. ([Ref. A-4](#))

32. AUDIT COMMITTEE – (Cont'd.)

- Financial Statements, NSHE – The Committee considered for approval the NSHE Financial Statements for the year ended June 30, 2011. ([Ref. A-5](#))
- Communications with those Charged with Governance, NSHE – The Committee considered for approval a report on the Communications with those Charged with Governance for the year ended June 30, 2011. ([Ref. A-6](#))
- Financial Statements, UNSOM – The Committee considered for approval the UNSOM Combined Financial Statements and Report of Certified Public Accountants for the year ended June 30, 2011. ([Ref. A-7](#))
- Report on Internal Control Matters, UNSOM – The Committee considered for approval the UNSOM Report on Internal Control Matters for the year ended June 30, 2011. ([Ref. A-8](#))
- Internal Audit Reports – The Committee considered for approval the following internal audit reports: ([Ref. Audit Summary](#))
 - Wolf Pack Meats, UNR. ([Ref. A-9](#))
 - Lawlor Events Center, UNR. ([Ref. A-10](#))
 - Intercollegiate Athletics, UNLV. ([Ref. A-11](#))
 - Network Security Audit, UNLV. ([Ref. A-12](#))
 - Network Security Audit, DRI. ([Ref. A-13](#))
 - Library, TMCC. ([Ref. A-14](#))
 - Risk Management/Worker's Compensation, CSN. ([Ref. A-15](#))

33. BUSINESS & FINANCE COMMITTEE

FOR POSSIBLE ACTION

Chair Mark Alden will present for Board approval a report on the Business & Finance Committee meeting held on December 1, 2011, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the September 8, 2011, meeting. ([Ref. BF-2a](#))
- Fiscal Year 2010-11 NSHE State Operating Budget to Actual Comparison - The Committee considered for approval acceptance of the report of the State Operating Budget to Actual Comparison for NSHE for fiscal year 2010-2011. ([Ref. BF-2b\(1\)](#) & [Ref. BF-2b\(2\)](#))
- Fiscal Year 2010-2011 State Accountability Report – Board of Regents' Approved Budget to Actual - The Committee considered for approval acceptance of the report of the fiscal year-end 2010-2011 State Accountability Report. ([Ref. BF-2c\(1\)](#) & [Ref. BF-2c\(2\)](#))
- Fiscal Year 2010-2011 NSHE Self-Supporting Budget to Actual Comparison – The Committee considered for approval acceptance of the report of the Self-Supporting Budget to actual Comparison for fiscal year 2010-2011 NSHE Self-Supporting Budget. ([Ref. BF-2d\(1\)](#) & [Ref. BF-2d\(2\)](#))

33. BUSINESS & FINANCE COMMITTEE - (Cont'd.)

- First Quarter Fiscal Year 2011-2012 Budget Transfers, State Supported Operating Budgets - The Committee considered for approval acceptance of the report of first quarter fiscal year 2011-2012 budget transfers of state appropriated funds. ([Ref. BF-2e\(1\)](#) & [Ref. BF-2e\(2\)](#))
- First Quarter Fiscal Year 2011-2012 NSHE All Funds Report – The Committee considered for approval acceptance of the NSHE All Funds report for the first quarter fiscal year 2011-2012. ([Ref. BF-2f\(1\)](#) & [Ref. BF-2f\(2\)](#))
- Student Association Reports – The Committee considered for approval of the NSHE Student Association reports for fiscal year 2010-2011. ([Ref. BF-2g\(1\)](#) & [Ref. BF-2g\(2\)](#))
- University of Nevada, Reno Intercollegiate Athletic Program Financial Projections and Analysis 2012-2016 – The Committee considered for approval acceptance of the report of projected revenues and expenses for the ICA programs through fiscal year 2015-2016. ([Ref. BF-2h](#))
- Additional Student Fee Revenues – State Operating Budget –The Committee considered for approval a request to expend excess student fee revenues for the purpose of funding addition adjunct faculty costs and to seek Interim Finance Committee authorization to expend additional student fee revenues within the State Operating Budget for fiscal year 2011-2012. ([Ref. BF-4](#))

34. INVESTMENT & FACILITIES COMMITTEE

FOR POSSIBLE ACTION

Chair Michael B. Wixom will present for Board approval a report on the Investment & Facilities Committee meetings held on September 22, 2011, and December 1, 2011, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the September 8, 2011, and September 22, 2011, meetings. ([Ref. IF-2a](#) and [Ref. IF-2b](#))
- Asset Allocation and Investment Returns - The Committee heard a report on the asset allocation and investment returns for the pooled endowment and pooled operating funds for the quarter ended September 30, 2011, and may make specific recommendations to the Board, including, but not limited to changing the asset allocation and strategic ranges for the pooled funds.

34. INVESTMENT & FACILITIES COMMITTEE – (Cont'd.)

- Operating Pool Reserve Update – The Committee heard a report on the most current balance of the reserve account of the operating pool fund and may make recommendations based on the report, including, but not limited to, continuing or suspending disbursements, and actions to preserve the principal of the operating pool fund, including possible revision of Investment & Facilities Committee, Board of Regents or NSHE policy.
- Proposal Regarding Distributions from the Operating Pool and Operating Pool Reserve –The Committee will consider a proposal that distributions from the operating pool be utilized to provide a source of funds for institutions to match grant and contract activities. The Committee will also consider a request to expend \$7.0 million in funds within the operating pool reserve to finance one-time activities in three areas, including deferred campus maintenance, matching funds for research to promote external funds, and matching funds for construction and/or remodeling of facilities to promote external funding.
- Commonfund Emerging Markets Portfolio Update – The Committee considered the performance of the portfolio and will make a recommendation regarding retention or termination of the fund manager and complete liquidation of NSHE's Commonfund Emerging Markets' portfolio within the endowment pool. The Committee may make recommendations on how funds should be reinvested if the Commonfund Emerging Markets' portfolio is terminated by the Committee.
- Commonfund International Equity and Real Return Portfolios Update – The Committee considered and may make recommendations regarding the retention or termination of fund managers Commonfund International Equity Portfolio and Commonfund Real Return portfolio, and the complete liquidation of NSHE's Commonfund International Equity and Real Return portfolios. The Committee may make recommendation on how funds should be reinvested if the endowment pool's or operating pool's investment in Commonfund International Equity and/or the Commonfund Real Return portfolios should be terminated. ([Ref. IF-7](#))
- Health Sciences Facilities Planning – The Committee considered proposed next steps related to facilities planning of the Shadow Lane area in Las Vegas and may provide direction to staff on next steps to be taken with regard to facilities planning. ([Ref. IF-8a](#) and [Ref. IF-8b](#))

34. INVESTMENT & FACILITIES COMMITTEE – (Cont'd.)

- Power Purchase Agreement, DRI/TMCC – The Committee considered for approval an agreement, including easements, with Red Mountain Wind to provide wind generated electricity to both institutions. ([Ref. IF-9](#))

35. WORKFORCE, RESEARCH AND ECONOMIC DEVELOPMENT COMMITTEE

FOR POSSIBLE ACTION

Chair Kevin C. Melcher will present for Board approval a report on the Workforce, Research and Economic Development Committee meeting held on December 1, 2011, and Board action may be requested on the following:

- Overview of New State Structure for Economic Development – The Committee heard a report from Mr. Steve Hill, Executive Director of the newly created Office of Economic Development. Based on the presentation, the Committee may provide direction to the Chancellor and presidents on next steps to be taken to promote collaboration with the Office of Economic Development. ([Ref. WRED-3a](#) and [Ref. WRED-3b](#))
- Sponsored Projects and Technology Transfer Support – The Committee heard a summarization of the current technology transfer infrastructure with the NSHE and, based on the presentation, may request further information and provide direction to staff on next steps to be taken. ([Ref. WRED-4](#))
- Committee Agenda Through December 2012 – The Committee will outline topics and information needed to set priorities for the next twelve months and may, based on the discussion, direct staff to prepare future agenda items. ([Ref. WRED-6](#))

36. CULTURAL DIVERSITY COMMITTEE

FOR POSSIBLE ACTION

Chair Cedric Crear will present for Board approval a report on the Cultural Diversity Committee meeting held on December 2, 2011, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the September 9, 2011, meeting. ([Ref. CD-2](#))
- Supply Chain Inclusion Program Update – The Committee heard an update on the progress of the implementation of the NSHE Supply Chain Inclusion Program and may make recommendations in terms of how to create a sustainable program, including recommendations related to policy options that should be pursued in implementing the program.

37. HEALTH SCIENCES SYSTEM COMMITTEE FOR POSSIBLE ACTION

Chair James Dean Leavitt will present for Board approval a report on the Health Sciences System Committee meeting held on December 2, 2011, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the September 9, 2011, meeting. ([Ref. HSS-2](#))
- Health Sciences Facilities Planning – The Committee considered proposed next steps related to facilities planning of the Shadow Lane area in Las Vegas and may provide direction to staff on next steps to be taken with regard to facilities planning. ([Ref. HSS-5a](#) and [Ref. HSS-5b](#))

38. NEW BUSINESS INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under “New Business” is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

ESTIMATED TIME: 5 mins.

39. PUBLIC COMMENT INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Board Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

ESTIMATED TIME: 30 mins.

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GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSC, Great Hall, 1125 Nevada State Drive, Henderson, NV 89015
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512
UNLV, Flora Dungan Humanities Building (FDH), 1st & 7th Floors, 4505 Maryland Pkwy, Las Vegas, NV 89154
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
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