

BOARD OF REGENTS
NEVADA SYSTEM OF HIGHER EDUCATION
Third Floor Rotunda
Frank H. Rogers Science & Technology Building
Desert Research Institute
755 E. Flamingo Road, Las Vegas
Thursday, June 18, 2009, 8:30 a.m.
Friday, June 19, 2009, 8:00 a.m.

ROLL CALL:	Mr. Michael B. Wixom, Chair	_____
	Dr. Jason Geddes, Vice Chair	_____
	Mr. Mark Alden	_____
	Dr. Stavros S. Anthony	_____
	Mr. Robert Blakely	_____
	Mr. William G. Cobb	_____
	Mr. Cedric Crear	_____
	Mrs. Dorothy S. Gallagher	_____
	Mr. Ron Knecht	_____
	Mr. James Dean Leavitt	_____
	Mr. Kevin J. Page	_____
	Dr. Raymond D. Rawson	_____
	Dr. Jack Lund Schofield	_____

NOTE: Below is an agenda of all items scheduled to be considered. Unless otherwise stated, items may be taken out of the order presented at the discretion of the chair. In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 20, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Audit, Student & Academic Affairs, Budget & Finance, and Cultural Diversity & Security Committees. The Board's Audit, Student & Academic Affairs, Budget & Finance, and Cultural Diversity & Security Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents' Bylaws, Title I, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents' agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents' Bylaws, Title I, Article V, Section 13, a quorum may be gained by telephone hookup.

In accordance with NRS 241.020(6), support materials that are submitted to the Board of Regents' Office and then distributed to the members of the Board of Regents after the mailing of this agenda but before the meeting, will be made available as follows: 1.) Copies of any such supplemental support materials are available at the Board of Regents' Office Reno, Nevada. A copy may be requested by calling (775) 784-4958, and 2.) Copies of any such supplemental support materials will be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

CALL TO ORDER

8:30 a.m., Thursday, June 18, 2009

PLEDGE OF ALLEGIANCE

INVOCATION

1. INTRODUCTIONS

INFORMATION

2. CHAIR'S REPORT

INFORMATION

Chair Michael B. Wixom, as part of the Chair's report, requests that the President of each hosting institution introduce one student and one faculty member to discuss a topic of the hosting President's choosing to help provide Board members with a focus on the reasons they serve as board members. He will also discuss current NSHE events and his current activities as Chair.

COMMITTEE MEETINGS

Audit Committee, 9:00 a.m. (*Third Floor Rotunda*)
Student & Academic Affairs, 9:00 a.m. (*Auditoriums North & South*)
Budget and Finance, 11:00 a.m. (*Third Floor Rotunda*)
Cultural Diversity & Security, 11:00 a.m. (*Auditoriums North & South*)

3. CHANCELLOR'S REPORT

INFORMATION

Chancellor James E. Rogers will provide a brief summary of the 2009 legislative session and will share his thoughts on what the Board of Regents, NSHE Presidents and Nevada Legislature should do to plan for the future of higher education in Nevada.

4. PUBLIC COMMENT

INFORMATION

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. The Chair of the Board of Regents may place reasonable limitations as to the amount of time individuals may address the Board. The Chair may elect to allow public comment on a specific agenda item when that item is being considered.

INFORMATION/ACTION

5. CONSENT AGENDA

INFORMATION/ACTION

Request is made for approval of the Consent Agenda. ([Consent Agenda](#))

PERSONNEL

6. FAREWELL TO CHANCELLOR ROGERS

INFORMATION

The Board members will express their gratitude to outgoing Chancellor, James E. Rogers for his service to the Nevada System of Higher Education.

**7. APPOINTMENT OF CHANCELLOR TO THE
NEVADA SYSTEM OF HIGHER EDUCATION**

INFORMATION/ACTION

Chair Wixom and Chancellor Rogers will recommend appointment of Mr. Daniel J. Klaich as Chancellor of the Nevada System of Higher Education, effective July 1, 2009. The terms and condition of the contract will be discussed at the Board meeting.

**8. REQUEST FOR EXTENSION OF TENURE,
VICE CHANCELLOR MIKE REED**

INFORMATION/ACTION

Chancellor James E. Rogers requests the approval of extending Vice Chancellor Mike Reed's tenure for an additional 3 years as permitted under the NSHE Code (*Title 2, Chapter 3, Section 3.4.8*). ([Ref. BOR-8](#))

**9. EMPLOYMENT CONTRACT, HEAD
MEN'S BASKETBALL COACH, UNR**

INFORMATION/ACTION

UNR President Milton D. Glick requests approval of a multi-year employment agreement with Mr. David Carter as Head Coach for the Men's Basketball Team with a base salary of \$275,000 annually plus benefits. ([Ref. BOR-9](#))

**10. TENURE UPON HIRE,
SCHOOL OF LIFE SCIENCES, UNLV**

INFORMATION/ACTION

UNLV President David B. Ashley requests approval of tenure upon hire for Martin R. Schiller, Ph.D., effective August 1, 2009. This agenda request is pursuant to Board policy which specifies that Board approval is necessary only in circumstances where the faculty member is not tenured at another institution. ([Ref. BOR-10](#))

**11. FACULTY HIRE ABOVE SALARY SCHEDULE, INFORMATION/ACTION
DEPARTMENT OF PATHOLOGY, UNR**

UNR President Milton D. Glick requests approval of the employment salary above schedule for Sanford Barsky, M.D., in the University of Nevada, School of Medicine, as Professor and Chairman of the Department of Pathology. ([Ref. BOR-11](#))

FISCAL IMPACT: Current faculty salary budgets are sufficient to support this offer.

**12. FACULTY HIRE ABOVE SALARY SCHEDULE, INFORMATION/ACTION
ASSISTANT PROFESSOR-IN-RESIDENCE
OF CLINICAL SERVICES IN
PEDIATRIC DENTISTRY, UNLV**

UNLV President David B. Ashley requests approval of the employment salary above schedule for Cody C. Hughes, D.M.D., in the UNLV School of Dental Medicine, as Assistant Professor-In-Residence of Clinical Sciences in Pediatric Dentistry. ([Ref. BOR-12](#))

FISCAL IMPACT: Current faculty salary budgets are sufficient to support this offer.

**13. SALARY SUPPLEMENT FOR INFORMATION/ACTION
CSN PRESIDENT MIKE RICHARDS**

Chancellor James Rogers and the CSN Foundation request the approval of a salary supplement for CSN President Mike Richards. The supplement is funded by the CSN Foundation in the amount of \$50,000.00 per fiscal year and is not funded by state funds. ([Ref. BOR-13](#))

FISCAL IMPACT: No impact on state funds.

INFORMATION/ACTION

14. REQUIRED BOARD APPROVALS INFORMATION

Chief Counsel Bart Patterson will lead a brief review and discussion of items currently requiring Board approval. ([Ref. BOR-14](#))

15. MISSION, MASTER PLANS AND GOALS **INFORMATION**

The Board will consider how to support Presidents and institutions and yet hold them accountable within the established framework of missions, master plans and goals, during a difficult fiscal climate. Regents will discuss and review potential directions, prioritization and processes that will be needed in the coming months in relation to missions, master plans and goals of both the system and individual institutions.

16. AMENDMENT OF DRI LETTER OF CREDIT **INFORMATION/ACTION**

The Budget & Finance Committee will make a recommendation regarding Vice Chancellor Mike Reed's request for approval of a resolution to allow the Nevada System of Higher Education, on behalf of the Desert Research Institute, to enter into an amendment of the Reimbursement Agreement in order to extend the Letter of Credit with Bank of America, N.A. for a period of 3 years. ([Ref. BF-6](#))

17. PUBLIC RELATIONS, BRANDING, MARKETING AND RECRUITMENT EFFORTS, DRI **INFORMATION**

Each of the institutions and System Administration have been requested to provide a report on their efforts undertaken in relation to their public relations, branding, marketing and recruitment. At this meeting, representatives from DRI will provide an overview of their current and planned public relations, branding, marketing and recruiting efforts. Both in-state and out-of-state strategies will be discussed, as appropriate. Examples will be shared with the Board. ([Ref. BOR-17](#))

18. UPDATE ON UNLV WILLIAM S. BOYD SCHOOL OF LAW SALTMAN CENTER FOR CONFLICT RESOLUTION **INFORMATION**

UNLV President David B. Ashley, at the request of Chair Michael B. Wixom, will provide a presentation to the Board of Regents on the origin, programs and leadership of the William S. Boyd School of Law Saltman Center for Conflict Resolution. ([Ref. BOR-18](#))

PERSONNEL

19. PERSONNEL SESSION - DRI PRESIDENT STEPHEN G. WELLS **INFORMATION/ACTION**

The periodic annual evaluation report of DRI President Stephen G. Wells, along with President Wells' self-evaluation, will be presented to the Board. The Board may discuss the self-evaluation and report, as well as any other matters pertaining to President Wells' performance as specified in NRS 241.033 including competence, alleged misconduct, character and mental or physical health. In compliance with the provisions of NRS 241.033, the Board may take action, which may include, but is not limited to, giving direction regarding the President's role, performance of his duties and responsibilities to the Board and his management of the Desert Research Institute and matters related thereto.

20. PRESIDENTIAL CONTRACT, DRI **INFORMATION/ACTION**

Pursuant to NRS 241.033, the Board may take administrative action to determine whether to offer a new contract to DRI President Stephen G. Wells, including a determination of the employment terms and conditions.

FISCAL IMPACT: Depending on action taken by the Board, this item could result in a fiscal cost in excess of \$25,000 per fiscal year.

INFORMATION/ACTION

21. REPORT: OUTCOMES OF THE 2009 SESSION OF THE LEGISLATURE **INFORMATION/ACTION**

Executive Vice Chancellor Dan Klaich will report to the Board on the outcomes of the 2009 regular Session of the Nevada Legislature as it pertains to the budget, capital improvement projects and policy measures impacting the Nevada System of Higher Education. The Board may take action on policy revisions related to enacted legislative measures or direct staff to take certain action as a result of outcomes of the legislative session.

POLICIES & PROCEDURES

**22. HANDBOOK REVISION, FEE
WAIVERS, NEVADA NATIONAL
GUARD, POW'S, MIA'S**

INFORMATION/ACTION

Vice Chancellor Jane Nichols requests approval of revisions to Board policy concerning registration fee waivers for the children and spouses of certain members for the Nevada National Guard and servicemen identified as prisoners of war or declared missing in action (*Title 4, Chapter 17, Section 13 and Title 4, Chapter 18, Section 8*). This proposal is brought forward in light of the passage of Assembly Bill 188 of the 2009 Session of the Nevada Legislature (*Chapter 28, Statutes of Nevada 2009*). ([Ref. BOR-22](#))

**23. HANDBOOK REVISION, FREE
TUITION FOR VETERANS
OF THE ARMED FORCES**

INFORMATION/ACTION

Vice Chancellor Jane Nichols will present for the Board's approval a revision to Board policy concerning free tuition for veterans of the Armed Forces (*Title 4, Chapter 15, Section 3*). Under existing state law and Board policy members of the U.S. Armed Forces who are on active duty and stationed at a military installation in Nevada are deemed residents for tuition purposes and therefore pay resident registration fees only. Non-resident students are traditionally charged registrations fees and non-resident tuition. Senate Bill 318 (*Chapter TBD, Statutes of Nevada 2009*) provides that veterans upon honorable discharge from the military shall be deemed residents for tuition purposes, and therefore will be subject to resident registration fees only. ([Ref. BOR-23](#))

**24. HANDBOOK REVISION,
MILLENNIUM SCHOLARSHIP**

INFORMATION/ACTION

Vice Chancellor Jane Nichols will present for the Board's consideration revisions to the Board policy on the Governor Guinn Millennium Scholarship program resulting from the passage of Assembly Bill 96 (*Chapter 38, Statutes of Nevada 2009*) and Senate Bill 209 (*Chapter 192, Statutes of Nevada 2009*) during the 2009 Session of the Nevada State Legislature. Specifically, AB96 clarifies that a student who is enrolled in more than one eligible institution is eligible for a Millennium Scholarship if the student meets existing eligibility requirements. Senate Bill 209 requires the Board of Regents to establish criteria with respect to students who actively served or participated in a charitable, religious or public service assignment or mission to exempt such students from the 6-year limitation on applications for the Millennium Scholarship. ([Ref. BOR-24](#))

INFORMATION/ACTION

**25. DISCUSSION OF 2009-2011
NSHE BIENNIAL BUDGET**

INFORMATION/ACTION

The Board will continue its discussion of the 2009-2011 NSHE Biennial Budget Request that was submitted to the Governor, including developments from the 2009 legislative session and updates on the status of the federal stimulus package (*the American Recovery and Reinvestment Act of 2009*). It is anticipated that the Board will receive a final 2009-2011 Biennial Budget as approved by the Legislature at this meeting. The Regents, institutional presidents and staff will discuss various options for the implementation of the 2009-2011 NSHE budget as funded. The Board may also discuss and provide direction or guidance to institutional presidents as to the general policies that should be considered or followed when making budgetary decisions at the institutional level. As part of the deliberations, the Board may take immediate action to modify, suspend or repeal Board Policy, Bylaws and Code provisions and the NSHE Procedures Manual, including, but not limited to, increases in student tuition and fees and/or surcharges beyond those already approved by the Board; action by the Board to declare a financial exigency and/or to change the requirements or process required for declaring an exigency; modifications to the Code and other Board and institution personnel policies and contracts including, but not limited to voluntary or mandatory furloughs or equivalent measures, incentives to encourage voluntary furloughs, enhanced early retirement programs or equivalent programs, pay cuts, leave policies and other professional benefits, workload requirements, notices of non-reappointment/termination, program or unit closure policies and process, hiring freezes, modifying certain restrictions on outside consulting, and classified pay and benefits; and other measures that may allow institutions more flexibility to deal with budget difficulties during the upcoming biennium. Based on the discussion, the Board may also issue directions to staff and the institutions on strategies to be included or addressed in drafting institutional plans to implement funding reductions. ([Ref. BOR-25](#))

POLICIES & PROCEDURES

**26. PROCEDURES & GUIDELINES MANUAL
REVISION, 2009-2011 STUDENT
SURCHARGE REQUEST,
SCHOOL OF DENTAL MEDICINE, UNLV**

INFORMATION/ACTION

UNLV President David B. Ashley requests approval of UNLV School of Dental Medicine proposed student surcharge for the 2009-2011 biennia. ([Ref. BOR-26](#))

27. PROCEDURES & GUIDELINES MANUAL **INFORMATION/ACTION**
REVISION, REGISTRATION & SPECIAL FEE
REQUEST FOR THE ADVANCED EDUCATION
PROGRAM IN PEDIATRIC DENTISTRY,
SCHOOL OF DENTAL MEDICINE, UNLV

UNLV President David B. Ashley requests approval of UNLV School of Dental Medicine, Registration and Special Fee Request and Advanced Education Program in Pediatric Dentistry. ([Ref. BOR-27](#))

FISCAL IMPACT: Increased revenue of approximately \$300,000 will support the Advanced Education Program in Pediatric Dentistry.

28. SUSPENSION OF ANNUAL STEP INCREASES **INFORMATION/ACTION**
ON THE COMMUNITY COLLEGE ACADEMIC
SALARY SCHEDULE, FY2010 AND FY2011

Executive Vice Chancellor Dan Klaich and Presidents Lucey, Sheehan, Richards and Diekhans request a temporary suspension (*FY2010 and FY2011 only*) of the annual step/salary increase provisions for academic faculty at the community colleges due to the non-appropriation of state funds for these increases. Board policy (*Title 4, Chapter 3, Section 30*) and procedures established by the Chancellor (*P&G Manual, Chapter 3, Section 2.3*) require that annually, a full-time faculty member will automatically receive a one step increase if the faculty member's annual evaluation indicates satisfactory or above performance. Faculty at the universities and state college will not receive a merit increase for FY2010 and FY2011 due also to lack of state funding.

FISCAL IMPACT: Continuation of the step/salary increase program for this biennium will create an unfunded liability of approximately \$1.7 million in FY2010 and \$3.5 million in FY2011 for the community colleges.

29. PROCEDURES & GUIDELINES MANUAL **INFORMATION/ACTION**
REVISION, STUDENT HEALTH SERVICE
AND HEALTH INSURANCE RATES

Vice Chancellor Mike Reed requests approval of revised Student Health Service and Health Insurance Rates. In accordance with Board policy (*Title 4, Chapter 17, Section 18*), student fees require Board approval. This agenda item addresses 2009-10 student health service fees and student health insurance rates. These revised student fees will be codified in the *NSHE Procedures and Guidelines Manual*, and will be effective in the Fall 2009 semester (*PGM Chapter 7, Section 5(F)*). ([Ref. BOR-29](#))

FISCAL IMPACT: May impact student health insurance and health service fee accounts.

INFORMATION/ACTION

30. REGENTS' ad hoc EFFICIENCY AND EFFECTIVENESS COMMITTEE FOR THE NEVADA SYSTEM OF HIGHER EDUCATION

INFORMATION/ACTION

At the April Board meeting, Chair Michael B. Wixom led a discussion on the potential duties and goals of a Regents' ad hoc Efficiency and Effectiveness Committee (*items 1-8 as listed below**). As a result of that discussion, the Board directed Vice Chair Jason Geddes and the presidents of the institutions to narrow the scope of such an initiative and present their recommendations for phasing the work of the Committee and timeline for the Board's consideration at the June Board meeting. Vice Chair Geddes and the presidents will report to the Board regarding initial suggestions to the Board, future areas of consideration, and a recommended timeline for future Committee milestones. The Board may also consider suggestions for potential appointments to the Committee that draws from every sector of the State. In addition, the Board may also take action related to the engagement of an appropriate third-party consultant to assist in this process.

*Advising the Board and making recommendations to the Board on the following items:

1. The consideration of amendments to current policies which are either outdated or unduly cumbersome or which inhibit the ability of campus management to respond to changing circumstances;
2. Review of the eight institutions for models of cost savings and efficiency so that best practices can be shared across the System;
3. Review of models that will improve student recruitment, retention and degree completion rates;
4. Review of models for maximum utilization of campus facilities;
5. Review of opportunities for privatization and outsourcing that do not further impact the System's budgets;
6. Review of employment and personnel practices and policies, including, but not limited to, faculty workload and participation in the State Classified System;
7. Review of models for more efficient and flexible capital financing, construction and renewal, including a review of the viability and utility of the participation of the State Public Works Board; and
8. Review of governance models to determine areas where the Board of Regents can govern more efficiently, whether that is in the form of fewer meetings, fewer reports or the like.

31. DISTANCE EDUCATION AS COST-SAVING STRATEGY **INFORMATION**

In response to a request made at the April 2009 Board meeting, Vice Chancellor Jane Nichols will review current information on whether distance education is a potential cost saving strategy for NSHE institutions in this difficult fiscal environment. ([Ref. BOR-31](#))

32. ELECTION OF OFFICERS **INFORMATION/ACTION**

In accordance with Regents' Bylaws (*Article IV, Section 2*), there will be an election of officers for FY 2009-10. These officers will serve from July 1, 2009, through June 30, 2010. ([Ref. BOR-32](#))

1. Chair
2. Vice Chair

COMMITTEE REPORTS

NOTE: Please refer to the specific committee agenda for complete reference materials and/or reports.

33. AUDIT COMMITTEE **INFORMATION/ACTION**

Chair Mark Alden will present a report on the Audit Committee meeting held on June 18, 2009, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the April 2, 2009, meeting. ([Ref. A-1](#))
- Internal Audit Reports – The Committee considered for approval the following internal audit reports:
([Ref. Audit Summary](#))
 - ✓ Educational Outreach, UNLV. ([Ref. A-4](#))
 - ✓ Grants-In-Aid & Fee Waivers, System Administration & SCS. ([Ref. A-5](#))
 - ✓ Presidential Exit Audit, TMCC. ([Ref. A-6](#))
 - ✓ Utilization of Instructional Space, WNC. ([Ref. A-7](#))
 - ✓ Utilization of Instructional Space, NSC. ([Ref. A-8](#))
- *Procedures & Guidelines Manual* Revision, Identity Theft Prevention Programs – The Committee considered for approval the UNR, WNC and NSHE Identity Theft Prevention Program. ([Ref. A-14](#))

34. BUDGET & FINANCE COMMITTEE **INFORMATION/ACTION**

Chair Ron Knecht will present a report on the Budget & Finance Committee meeting held on June 18, 2009, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the April 2, 2009, meeting. ([Ref. BF-1](#))
- Board Approval to Expend Additional Student Registration Fee Revenues – The Committee considered for approval the expenditure of student registration fee revenues collected in excess of authorized student fees in the State Supported Operating Budget of the NSHE for fiscal year 2008-09. ([Ref. BF-5](#))

35. CULTURAL DIVERSITY & SECURITY COMMITTEE **INFORMATION/ACTION**

Chair Cedric Crear will present a report on the Cultural Diversity & Security Committee meeting held on June 18, 2009, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the April 2, 2009, meeting. ([Ref. CDS-1](#))
- Institutional Diversity Report, CSN - The Committee considered for approval acceptance of the report, and based on the discussion, may make recommendations to the Chancellor and the President regarding these initiatives. ([Ref. CDS-3](#))

36. STUDENT & ACADEMIC AFFAIRS COMMITTEE **INFORMATION/ACTION**

Chair Stavros S. Anthony will present a report on the Student & Academic Affairs Committee meeting held on June 18, 2009, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the April 2, 2009, meeting. ([Ref. SAA-1](#))
- *Handbook* Revision, 120 Credits to Degree – The Committee considered for approval a revision to NSHE *Handbook* Title 4, Chapter 16, Section 17. ([Ref. SAA-2](#))
- *Handbook* Revision, Tech Prep Policy – The Committee considered for approval a revision to NSHE *Handbook* Title 4, Chapter 16, Section 7. ([Ref. SAA-3](#))
- *Handbook* Revision, NSHE Grading Policy – The Committee considered for approval a revision to NSHE *Handbook* Title 4, Chapter 16, Section 39. ([Ref. SAA-4](#))

36. STUDENT & ACADEMIC AFFAIRS COMMITTEE – (Cont'd.) **INFORMATION/ACTION**

- *Handbook / Procedures & Guidelines Manual Revisions, Student Directory Information* – The Committee considered for approval a revision to NSHE *Handbook* Title 4, Chapter 1, Section 26 and an amendment to the *Procedures & Guidelines Manual* Chapter 6, Section 13. ([Ref. SAA-5](#))
- *Handbook Revision, Deferred Payment Policy* – The Committee considered for approval a revision to NSHE *Handbook* Title 4, Chapter 17, Section 15. ([Ref. SAA-6](#))

37. TECHNOLOGY COMMITTEE **INFORMATION/ACTION**

Chair Cedric Crear will present a report on the Technology Committee meeting held on June 16, 2009, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the March 30, 2009, meeting. ([Ref. TC-1](#))

38. BOARD DEVELOPMENT COMMITTEE **INFORMATION/ACTION**

Chair James Dean Leavitt will present a report on the Board Development Committee meeting held on June 12, 2009, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the March 27, 2009, meeting. ([Ref. BD-1](#))
- *Handbook Revision, NSHE Mission Statement* – The Committee considered, and may make recommendations to change, the existing NSHE Mission Statement. ([Ref. BD-2](#))

39. INVESTMENT COMMITTEE **INFORMATION/ACTION**

Chair James Dean Leavitt will present a report on the Investment Committee meeting held on June 12, 2009, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the March 27, 2009, meeting. ([Ref. INV-1](#))
- Asset Allocation and Investment Returns - The Committee heard a report on the asset allocation and investment returns for the pooled endowment and pooled operating funds for the quarter ended March 31, 2009, and may make recommendations to change the asset allocation and strategic ranges for the pooled funds.

39. INVESTMENT COMMITTEE - (Cont'd.)

INFORMATION/ACTION

- Operating Pool Reserve Update – The Committee heard a report on the most current balance of the reserve account of the operating pool fund and may make recommendations including, but not limited to, continuing to suspend or resuming disbursements, the setting forth of conditions under which disbursements would resume and the amounts thereof, actions to preserve the principal of the operating pool fund and possible revision of Investment Committee, Board of Regents or NSHE policy.
- North Campus Interlocal Agreements, UNLV – The Committee considered for approval a request to enter into two North Campus Interlocal Agreements: 1) between NSHE and the city of North Las Vegas; and 2) between NSHE and Nellis Air Force Base, as a precondition of the land conveyance from the federal government. ([Ref. INV-6](#))
- Hospitality Campus Ground Lease for the Hotel/Conference Center Project, UNLV - The Committee considered for approval a request to enter into a ground lease for UNLV's Hotel/Conference Center Project. ([Ref. INV-7](#))
- Property Acquisition, 5111 Dalton Drive, UNLV - The Committee considered for approval UNLV's purchase of real property located at 5111 Dalton Drive, Las Vegas, for the listed price of \$64,900. ([Ref. INV-8](#))
- Property Acquisition, 961 Toni Avenue, UNLV - The Committee considered for approval UNLV's purchase of real property located at 961 Toni Avenue, Las Vegas, for the listed price of \$160,000. ([Ref. INV-9](#))
- Transfer and Banking of Water Rights with Truckee Meadows Water Authority (TMWA), UNR – The Committee considered a request to transfer 29.36 acre feet of water rights to TMWA to address the current deficit of 2.38 acre feet for UNR's Center for Molecular Medicine project. ([Ref. INV-10](#))
- Lease with College Optical Express Nevada, LLC, for Retail Space in the Joe Crowley Student Union, UNR - The Committee considered for approval a request to enter into a lease agreement with College Optical Express Nevada, LLC. ([Ref. INV-11](#))
- Lease of Property for Placement of Cell Tower Facilities, CSN – The Committee considered for approval a request to enter into an agreement with Clearwire, LLC, to install and operate a cell tower at the CSN Henderson Campus. ([Ref. INV-12](#))
- Proposed Change in the Title of the Shadow Lane Campus and Desert Lane Property – The Committee considered a request that the Titles for both properties be re-titled from the “Board of Regents of the University and Community College System of Nevada, on Behalf of the University of Nevada, Las Vegas” to the “Board of Regents of the Nevada System of Higher Education.” ([Ref. INV-13](#))

**40. RESEARCH & ECONOMIC
DEVELOPMENT COMMITTEE**

INFORMATION/ACTION

Chair Jack Lund Schofield will present a report on the Research & Economic Development Committee meeting held on June 11, 2009, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the March 26, 2009, meeting. ([Ref. RED-2](#))
- Nevada Science and Technology Plan – The Committee considered for approval the Nevada Science and Technology Plan. ([Ref. RED-5](#))

**41. HEALTH SCIENCES SYSTEM
COMMITTEE**

INFORMATION/ACTION

Chair Dorothy S. Gallagher will present a report on the Health Sciences System Committee meeting held on June 11, 2009, and Board action may be requested on the following:

- Minutes – The Committee considered for approval the minutes from the March 26, 2009, meeting. ([Ref. HSS-1](#))

INFORMATION/ACTION

42. NEW BUSINESS

INFORMATION

Items for consideration at future meetings may be suggested. Any discussion of an item under “New Business” is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (at <http://system.nevada.edu/>), AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st floor, 6375 W. Charleston Blvd., Las Vegas, NV 89146-1124
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512-1095
DRI, Southern Nevada Science Center, 755 East Flamingo Road, Las Vegas, NV 89119-7363
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSC, Great Hall, 1125 Nevada State Drive, Henderson, NV 89015
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Blvd., Reno, NV 89512
UNLV, Flora Dungan Humanities (FDH), 1st & 7th floors, 4505 Maryland Pkwy, Las Vegas, NV 89154-1001
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703
System Administration, 5550 W. Flamingo, Suite A-5, Las Vegas, NV 89103
System Administration, 2601 Enterprise Road, Reno, NV 89512