



**NEVADA SYSTEM OF HIGHER EDUCATION  
SINGLE AUDIT REPORT**

**FOR THE YEAR ENDED JUNE 30, 2006  
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**NEVADA SYSTEM OF HIGHER EDUCATION  
SINGLE AUDIT REPORT  
FOR THE YEAR ENDED JUNE 30, 2006**

**INTRODUCTION**

**BACKGROUND**

The Nevada System of Higher Education (NSHE) is a state-supported, land grant institution established by the Nevada State Constitution of 1864. It began instruction in 1874. NSHE is fully accredited by the Northwest Association of Schools and Colleges. Nine separate institutions comprise the NSHE and include:

- University of Nevada, Reno (UNR)
- University of Nevada, Las Vegas (UNLV)
- Nevada State College (NSC)
- Desert Research Institute (DRI)
- Truckee Meadows Community College (TMCC)
- Community College of Southern Nevada (CCSN)
- Western Nevada Community College (WNCC)
- Great Basin College (GBC)
- Nevada System of Higher Education Administration

There are eight controllers' offices within the NSHE located in Reno, Carson City, Elko and Las Vegas.

The controllers' offices are responsible for the financial management of research grants. The Office of Contracts and Grants within the respective controllers' offices are responsible for the maintenance of financial records and compliance with terms and conditions of the grants that are generally applicable. Compliance with terms and conditions applicable to certain grants and other agreements is the specific responsibility of the relevant principal investigator.



In addition to the controllers' offices, one business center (Business Center North (BCN) in Reno) and purchasing offices at UNLV and CCSN provide the purchasing and property management functions for the NSHE institutions.

The major units of UNR include the College of Agriculture, Biotechnology and Natural Resources, College of Business Administration, College of Education, College of Engineering, College of Human and Community Services, College of Liberal Arts, College of Science, Cooperative Extension, Graduate School, Mackay School of Earth Sciences and Engineering, Reynolds School of Journalism and the School of Medicine. UNR offers major fields of study leading to baccalaureate and advanced degrees through the academic departments in the various schools and colleges.

UNLV offers major fields of study in different academic departments leading to baccalaureate and advanced degrees through academic departments in the following colleges and schools: Business, Education, Fine Arts, Graduate, Division of Health Sciences, Honors, Hotel Administration, Liberal Arts, Sciences, University College and Urban Affairs.

Research activities are conducted primarily at UNR, UNLV and DRI. NSHE has been awarded research grants by various Federal agencies. The primary agencies from which these funds were received during the year ended June 30, 2006 were:

- Department of Agriculture
- Department of Commerce
- Department of Defense
- Department of Education
- Department of Energy
- Department of Veteran Affairs
- Environmental Protection Agency
- Department of Health and Human Services
- Department of Homeland Security
- Department of Housing and Urban Development

Department of Interior

Department of Justice

National Aeronautics and Space Administration

National Endowment for the Humanities

National Science Foundation

Department of State

Department of Transportation

In addition, student financial aid funds were received under the Federal campus-based and Pell programs.

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## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

This section of the Nevada System of Higher Education's (the "System") annual financial statements presents management's discussion and analysis of System financial activity during the fiscal year July 1, 2005, to June 30, 2006. The purpose of this section is to provide an overview of financial activity, identify changes in financial position, and assist the reader in focusing on significant financial issues that occurred during the year ended June 30, 2006, with comparative information as of June 30, 2005 and June 30, 2004. Since this discussion provides summary level financial information, it should be read in conjunction with the System's financial statements and accompanying footnotes that follow this section. Responsibility for the financial statements, footnotes and this discussion rests with System management. All amounts included in this discussion are presented in thousands of dollars.

## **SYSTEM AND SYSTEM RELATED ORGANIZATIONS**

The System is a consolidation of the following 9 public institutions of higher education in Nevada:

- University of Nevada, Reno
- University of Nevada, Las Vegas
- Nevada State College
- Community College of Southern Nevada
- Truckee Meadows Community College
- Western Nevada Community College
- Great Basin College
- Desert Research Institute
- Nevada System of Higher Education System Administration

This annual financial report and statements include the above institutions of the System as well as certain other organizations, also called component units, that have a significant relationship with the institutions. These component units are related tax exempt organizations primarily founded to foster and promote the growth, progress and general welfare of the institutions. They exist to solicit, receive and administer gifts and donations for the institutions or, in the case of the University of Nevada School of



Medicine Practice Plans, to facilitate patient care activities. The System component units are as follows:

University of Nevada, Reno Foundation  
University of Nevada, Las Vegas Foundation  
Nevada State College Foundation  
Community College of Southern Nevada Foundation  
Truckee Meadows Community College Foundation  
Western Nevada Community College Foundation  
Great Basin College Foundation  
Desert Research Institute Foundation  
University of Nevada School of Medicine Practice Plans

Component units issue separate financial statements from the System.

### SYSTEM FINANCIAL HIGHLIGHTS

- Total net assets increased 17% from \$1,523,116 to \$1,775,463;
- Total long-term debt increased 54% from \$317,152 to \$487,570;
- Operating revenues increased 9% from \$607,357 to \$660,513;
- Non-operating revenues increased 17% from \$528,318 to \$620,491; and
- Operating expenses increased 8% from \$1,128,579 to \$1,213,685.

### USING THIS REPORT

This report consists of a series of financial statements prepared in accordance with the Governmental Accounting Standards Board in Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. These statements focus on the financial condition of the System, the results of operations, and the cash flows of the System as a whole.

One of the most important questions asked about System finances is whether the System as a whole is better off or worse off as a result of the year's activities. There are three key components to answering this question. They are the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets, and the Statement of Cash Flows. These statements present financial information in a form similar to that used by corporations. The System's net assets (the difference between assets and liabilities) is one indicator of the improvement or erosion of the System's financial health. Over time, increases or decreases in net assets is an indicator of the System's financial health when considered with non-financial facts such as enrollment levels and the condition of the facilities.

The Statement of Net Assets includes all assets and liabilities. It is prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided and expenses and liabilities are recognized when others provide the services, regardless of when cash is exchanged.



The Statement of Revenues, Expenses, and Changes in Net Assets presents the revenues earned and expenses incurred during the year. Activities are reported as either operating or non-operating. All things being equal, a public higher education system's dependency on state appropriations will usually result in operating deficits. This is because the financial reporting model classifies State appropriations as non-operating revenues. The utilization of long-lived assets, referred to as Capital Assets, is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life.

Another important factor to consider when evaluating financial viability is the System's ability to meet financial obligations as they mature. The Statement of Cash Flows presents information related to cash inflows and outflows summarized by operating, capital financing, non-capital financing, and investing activities.

## CONDENSED FINANCIAL INFORMATION

### ASSETS AND LIABILITIES

The Statement of Net Assets is a point-in-time financial statement presenting the financial position of the System as of June 30, 2006, with a comparison made to June 30, 2005 and June 30, 2004. This Statement presents end-of-year data for Assets (current and non-current), Liabilities (current and non-current), and Net Assets (assets minus liabilities).

#### System net assets (thousands of dollars)

	2006	2005*	Change	Change	2004	Change	Change
<b>Assets</b>							
Current Assets	\$ 521,551	\$ 422,844	\$ 98,707	23%	\$ 530,515	\$(107,671)	(20%)
Capital Assets	\$1,336,860	\$1,231,990	\$104,870	9%	\$1,156,183	\$ 75,807	7%
Other Assets	\$ 601,597	\$ 362,529	\$239,068	66%	\$ 242,745	\$ 119,784	49%
<b>Total Assets</b>	<b>\$2,460,008</b>	<b>\$2,017,363</b>	<b>\$442,645</b>	<b>22%</b>	<b>\$1,929,443</b>	<b>\$ 87,920</b>	<b>5%</b>
<b>Liabilities</b>							
Current Liabilities	\$ 177,204	\$ 155,598	\$ 21,606	14%	\$ 134,920	\$ 20,678	15%
Non-current Liabilities	\$ 507,341	\$ 338,649	\$168,692	50%	\$ 305,036	\$ 33,613	11%
<b>Total Liabilities</b>	<b>\$ 684,545</b>	<b>\$ 494,247</b>	<b>\$190,298</b>	<b>39%</b>	<b>\$ 439,956</b>	<b>\$ 54,291</b>	<b>12%</b>
<b>Net Assets</b>							
Invested in Capital Assets-							
Net of Debt	\$1,012,818	\$ 949,496	\$ 63,322	7%	\$ 914,587	\$ 34,909	4%
Restricted, Nonexpendable	\$ 56,812	\$ 57,681	\$ (869)	-2%	\$ 55,980	\$ 1,701	3%
Restricted, Expendable	\$ 417,912	\$ 304,647	\$113,265	37%	\$ 325,094	\$(20,447)	(6%)
Unrestricted	\$ 287,921	\$ 211,292	\$ 76,629	36%	\$ 193,826	\$ 17,466	9%
<b>Total Net Assets</b>	<b>\$1,775,463</b>	<b>\$1,523,116</b>	<b>\$252,347</b>	<b>17%</b>	<b>\$1,489,487</b>	<b>\$ 33,629</b>	<b>2%</b>

\*Note FY 05 restated due to reclassification of \$32 million (bond proceeds) from Current to Other Assets. FY 04 was not restated.

**Assets**

Total assets of the System increased by \$442.6 million. This increase was primarily seen in four areas:

- Cash and cash equivalents;
- Receivable from the State of Nevada;
- Restricted investments; and
- Capital assets.

The combined \$337.8 million positive change in current assets (primarily in cash and cash equivalents and short term investments) and other assets (primarily in restricted investments, restricted cash, and receivable from the State of Nevada) was mainly due to proceeds received from general revenue bonds issued in 2006, from an unprecedented capital appropriation by the 2005 Legislature, and from other construction funding mechanisms. The majority of the remainder of the asset increase is reflected in capital assets, which increased by \$104.8 million from 2005 amounts. The increase in capital assets and assets restricted for capital construction is reflective of System's ongoing priority of improving and expanding facilities to meet increases in enrollment driven student demand.

Also of note in the other assets category is an increase of \$14.2 million in endowment investments, primarily due to favorable market returns, and a decrease of \$21.2 million in cash held by the State Treasurer. Cash held by the State Treasurer is generally legislatively appropriated money for Capital construction completed by the State Public Works Board, and will decrease as construction is completed.

**Liabilities**

Total liabilities for the year increased \$190.3 million due to an increase of \$21.6 million in current liabilities and an increase of \$168.7 million in non-current liabilities. The increase in current liabilities is distributed over a number of categories including increases of \$8 million in accounts payable, \$3.9 million in accrued interest payable, and \$2.9 million in funds held in trust for others. The increase in non-current liabilities was almost exclusively due to the System's issuance of revenue bonds and notes payable which are further discussed under "Capital Asset and Debt Administration" section.

**Net Assets**

Net assets are divided into three major categories. The first category, invested in capital assets - net of debt, provides the System's equity in property, plant, and equipment owned by the System. The next asset category is restricted net assets, which is presented as two subcategories: nonexpendable and expendable. The corpus of nonexpendable restricted resources is only available for investment purposes. Expendable restricted net assets are available for expenditure by the System but must be spent for purposes as determined by donors and/or external entities that have placed time or purpose





restrictions on the use of the assets. The final category is unrestricted net assets which are assets available to the System for any lawful purpose.

#### Invested in capital assets

Net assets invested in capital assets - net of related debt, represent the System's capital assets net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets. The \$63.3 million increase reflects the System's expenditures for development and renewal of its capital assets in accordance with its long-range plan, offset by depreciation expense on capital assets and a net increase in long-term debt. The increase indicates a continued System priority to provide new facilities to accommodate enrollment growth.

#### Restricted, nonexpendable/expendable

The System's endowment funds consist of both permanent endowments and funds functioning as endowments, or quasi-endowments.

Permanent endowments are those funds received from donors with the stipulation that the principal remain inviolate and be invested in perpetuity to produce income that is to be expended for the purposes stipulated by the donor.

Funds functioning as an endowment consist of amounts (restricted gifts or unrestricted funds) that have been allocated by the System for long-term investment purposes, although amounts are not subject to donor restrictions requiring the System to preserve the principal in perpetuity. Programs supported by the endowment include scholarships, fellowships, professorships, research efforts and other important programs and activities.

#### Unrestricted net assets

Unrestricted Net Assets increased by \$76.6 million in 2006. Although unrestricted net assets are not subject to externally imposed stipulations, substantially all of the System's unrestricted net assets have been designated for various academic and research programs and initiatives, as well as capital projects.



## System Related Organizations

## Component Entity Net Assets (thousands of dollars)

	2006	2005	Change	Change	2004	Change	Change
<b>Assets</b>							
Current Assets	\$ 93,536	\$ 64,394	\$ 29,142	45%	\$ 56,271	\$ 8,123	14%
Endowment Assets	\$ 165,850	\$ 148,049	\$ 17,801	12%	\$132,566	\$15,483	12%
Other Assets	\$ 43,690	\$ 39,226	\$ 4,464	11%	\$ 22,270	\$16,956	76%
<b>Total Assets</b>	<b>\$ 303,076</b>	<b>\$ 251,669</b>	<b>\$ 51,407</b>	<b>20%</b>	<b>\$211,107</b>	<b>\$40,562</b>	<b>19%</b>
<b>Liabilities</b>							
Current Liabilities	\$ 9,177	\$ 5,358	\$ 3,819	71%	\$ 4,381	\$ 977	22%
Non-current Liabilities	\$ 2,993	\$ 3,408	\$ (415)	(12%)	\$ 12,575	\$(9,167)	(73%)
<b>Total Liabilities</b>	<b>\$ 12,170</b>	<b>\$ 8,766</b>	<b>\$ 3,404</b>	<b>39%</b>	<b>\$ 16,956</b>	<b>\$(8,190)</b>	<b>(48%)</b>
<b>Net Assets</b>							
Invested in Capital Assets							
Net of Debt	\$ 2,571	\$ 2,060	\$ 511	25%	\$ 2,289	\$ (229)	(10%)
Restricted, Nonexpendable	\$ 138,125	\$ 119,614	\$ 18,511	15%	\$100,302	\$19,312	19%
Restricted, Expendable	\$ 116,953	\$ 92,558	\$ 24,395	26%	\$ 69,458	\$23,100	33%
Unrestricted	\$ 33,257	\$ 28,671	\$ 4,586	16%	\$ 22,102	\$ 6,569	30%
<b>Total Net Assets</b>	<b>\$ 290,906</b>	<b>\$ 242,903</b>	<b>\$ 48,003</b>	<b>20%</b>	<b>\$194,151</b>	<b>\$48,752</b>	<b>25%</b>

One of the critical factors in continuing the quality of the System's programs is the development and renewal of its capital assets. The eight foundations, as System Related Organizations, continue to support the campuses in their long-range plans and provide support for construction of facilities. Changes in the above schedule primarily reflect the foundations success in increasing System support. The remaining changes can be attributed to growth in the School of Medicine Practice Plans' patient care activities.

## REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Changes in total net assets as presented on the Statement of Net Assets are based on the activity presented in the Statement of Revenues, Expenses, and Changes in Net Assets. The purpose of the statement is to present the revenues received by the System, both operating and non-operating, and the expenses paid by the System, operating and non-operating, as well as any other revenues, expenses, gains and losses received or spent by the System.

Generally speaking, operating revenues are received for providing goods and services to the various customers and constituencies of the System. Operating expenses are those expenses paid to acquire or produce the goods and services provided in return for the operating revenues and to carry out the mission of the System. Non-operating revenues are revenues received for which goods and services are not provided. For example state appropriations are considered non-operating because they are provided by the Legislature



to the institution without the Legislature directly receiving commensurate goods and services for those revenues.

### System Revenues, Expenses and Changes in Net Assets

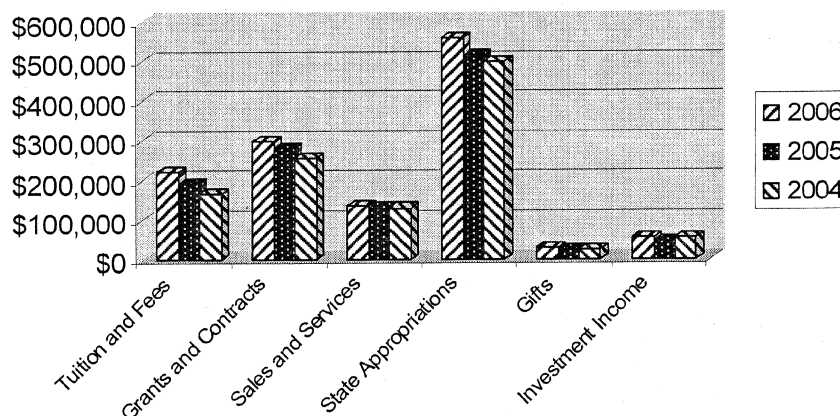
The Statement of Revenues, Expenses, and Changes in Net Assets reflect a positive year with an increase in the net assets at the end of the year.

	2006	2005	Change	Change	2004	Change	Change
<b>Operating Revenues</b>							
Student Tuition and Fees, net	\$ 219,833	\$ 191,908	\$ 27,925	14.6%	\$ 166,107	\$ 25,801	15.5%
Grants and Contracts, Federal	\$ 210,569	\$ 196,407	\$ 14,162	7.2%	\$ 178,125	\$ 18,282	10.3%
Grants and Contracts, other	\$ 87,404	\$ 83,381	\$ 4,023	4.8%	\$ 77,423	\$ 5,958	7.7%
Sales and Services	\$ 136,285	\$ 130,146	\$ 6,139	4.7%	\$ 129,696	\$ 450	0.3%
Other	\$ 6,422	\$ 5,515	\$ 907	16.4%	\$ 5,304	\$ 211	4.0%
<b>Total Operating Revenues</b>	<b>\$ 660,513</b>	<b>\$ 607,357</b>	<b>\$ 53,156</b>	<b>8.8%</b>	<b>\$556,655</b>	<b>\$ 50,702</b>	<b>9.1%</b>
<b>Operating Expenses</b>							
Employee Compensation and Benefits	\$ 781,709	\$ 738,633	\$ 43,076	5.8%	\$ 663,587	\$ 75,046	11.3%
Utilities	\$ 34,137	\$ 29,230	\$ 4,907	16.8%	\$ 26,178	\$ 3,052	11.7%
Supplies and Services	\$ 287,144	\$ 255,298	\$ 31,846	12.5%	\$ 246,926	\$ 8,372	3.4%
Scholarships and Fellowships	\$ 42,088	\$ 41,784	\$ 304	0.7%	\$ 41,494	\$ 290	0.7%
Depreciation	\$ 68,607	\$ 63,634	\$ 4,973	7.8%	\$ 58,789	\$ 4,845	8.2%
<b>Total Operating Expenses</b>	<b>\$1,213,685</b>	<b>\$1,128,579</b>	<b>\$ 85,106</b>	<b>7.5%</b>	<b>\$1,036,974</b>	<b>\$ 91,605</b>	<b>8.8%</b>
<b>Operating Loss</b>	<b>\$ (553,172)</b>	<b>\$ (521,222)</b>	<b>\$ (31,950)</b>	<b>6.1%</b>	<b>\$ (480,319)</b>	<b>\$ (40,903)</b>	<b>8.5%</b>
<b>Non-operating Revenues and Expenses</b>							
State Appropriations	\$ 557,341	\$ 512,515	\$ 44,826	8.7%	\$ 499,026	\$ 13,489	2.7%
Refunds to State	\$ -	\$ (43,398)	\$ 43,398	-100%	\$ (45,837)	\$ 2,439	(5.3)%
Gifts	\$ 30,116	\$ 25,583	\$ 4,533	17.7%	\$ 24,492	\$ 1,091	4.5%
Investment Income (net)	\$ 54,805	\$ 47,423	\$ 7,382	15.6%	\$ 56,186	\$ (8,763)	(15.6)%
Disposal of Capital Assets	\$ (6,206)	\$ (1,641)	\$ (4,565)	278.2%	\$ (3,204)	\$ 1,563	(48.8)%
Interest Expense	\$ (20,319)	\$ (12,844)	\$ (7,475)	58.2%	\$ (12,466)	\$ (378)	3.0%
Other Non-operating Revenue	\$ 4,754	\$ 680	\$ 4,074	599.1%	\$ 1,020	\$ (340)	(33.3)%
<b>Net non-operating revenues</b>	<b>\$ 620,491</b>	<b>\$ 528,318</b>	<b>\$ 92,173</b>	<b>17.4%</b>	<b>\$ 519,217</b>	<b>\$ 9,101</b>	<b>1.8%</b>
<b>Total Other Revenues</b>	<b>\$ 185,028</b>	<b>\$ 26,533</b>	<b>\$ 158,495</b>	<b>597.4%</b>	<b>\$ 112,006</b>	<b>\$ (85,473)</b>	<b>(76.3)%</b>
<b>Increase in Net Assets</b>	<b>\$ 252,347</b>	<b>\$ 33,629</b>	<b>\$ 218,718</b>	<b>650.4%</b>	<b>\$ 150,904</b>	<b>\$ (117,275)</b>	<b>(77.7)%</b>
<b>Net Assets, Beginning of Year</b>	<b>\$1,523,116</b>	<b>\$1,489,487</b>	<b>\$ 33,629</b>	<b>2.3%</b>	<b>\$1,338,583</b>	<b>\$ 150,904</b>	<b>11.3%</b>
<b>Net Assets, End of Year</b>	<b>\$1,775,463</b>	<b>\$1,523,116</b>	<b>\$ 252,347</b>	<b>16.6%</b>	<b>\$1,489,487</b>	<b>\$ 33,629</b>	<b>2.3%</b>



Consistent with enrollment growth, operating revenues increased by \$53.2 million (8.8%) and operating expenses increased by \$85.1 million (7.5%), resulting in an increase in the operating loss of \$32.0 million (6.1%). Student tuition and fees increased 14.6% to \$219.8 million as a result of enrollment growth and Board of Regents approved tuition and fee increases. Federal grants and contracts also reflected growth with an increase of 7.2% to \$210.6 million while other grants and contracts increased 4.8% to \$87.4 million.

**Major Components of Operating and Non-operating Revenues, FY 04, 05, and 06**



Operating expenses also increased in 2006. Employee Compensation and Benefits rose by 5.8% to \$781.7 million, driven by increases in Faculty FTE as well as by a statewide 2% cost of living adjustment for eligible employees that was approved by the 2005 Legislature. Utilities increased 16.8% to \$34.1 million, primarily caused by rate and volume increases in electricity and natural gas usage. Commensurate with the enrollment increase, the System also realized an increase in supplies and services of 12.5%.

Non-operating net revenues increased by \$92.2 million through an increase in State appropriations, gifts, and investment income as well as a decrease in refunds to the State. Investment income increased 15.6% to \$54.8 million due to favorable investment performance.

Total other revenues includes \$148.3 million of state appropriations for capital purposes, which is \$145.9 million higher than FY 2005 levels. This change is due primarily to a biennium appropriation (FY 2006 and 2007) in which most funds were drawn down in FY 2006.



## System Related Organizations

## Revenues, Expenses and Changes in Net Assets (thousands of dollars)

	2006	2005	Change	Change	2004	Change	Change
<b><u>Operating Revenues</u></b>							
Patient Revenue	\$ 45,203	\$ 43,329	\$ 1,874	4.3%	\$ 38,207	\$ 5,122	13.4%
Contracts Revenue	\$ 6,963	\$ 7,014	\$ (51)	(0.7)%	\$ 6,101	\$ 913	15.0%
Contributions	\$ 54,787	\$ 56,661	\$ (1,874)	(3.3)%	\$ 32,844	\$ 23,817	72.5%
Campus Support	\$ 2,214	\$ 1,617	\$ 597	36.9%	\$ 1,753	\$ (136)	(7.8)%
Other	\$ 2,184	\$ 1,306	\$ 878	67.2%	\$ 1,149	\$ 157	13.7%
<b>Total Operating Revenues</b>	<b>\$ 111,351</b>	<b>\$ 109,927</b>	<b>\$ (1,424)</b>	<b>(1.3)%</b>	<b>\$ 80,054</b>	<b>\$ 29,873</b>	<b>37.3%</b>
<b><u>Operating Expenses</u></b>							
Program Expenses	\$ 32,054	\$ 30,604	\$ 1,450	4.7%	\$ 27,828	\$ 2,776	10.0%
Other Operating Expenses	\$ 25,155	\$ 24,064	\$ 1,091	4.5%	\$ 22,338	\$ 1,726	7.7%
Depreciation	\$ 720	\$ 680	\$ 40	5.9%	\$ 656	\$ 24	3.7%
<b>Total Operating Expenses</b>	<b>\$ 57,929</b>	<b>\$ 55,348</b>	<b>\$ 2,581</b>	<b>4.7%</b>	<b>\$ 50,822</b>	<b>\$ 4,526</b>	<b>8.9%</b>
<b>Operating Income</b>	<b>\$ 53,422</b>	<b>\$ 54,579</b>	<b>\$ (1,157)</b>	<b>(2.1)%</b>	<b>\$ 29,232</b>	<b>\$ 25,347</b>	<b>86.7%</b>
<b><u>Non-operating Revenues and Expenses</u></b>							
Payments to NSHE System	\$ (32,884)	\$ (36,500)	\$ 3,616	(9.9)%	\$ (34,145)	\$ (2,355)	6.9%
Other Non-operating Revenues	\$ 18,434	\$ 17,606	\$ 828	4.7%	\$ 14,367	\$ 3,239	22.5%
<b>Net non-operating revenues</b>	<b>\$ (15,450)</b>	<b>\$ (18,894)</b>	<b>\$ 3,444</b>	<b>(18.2)%</b>	<b>\$ (19,778)</b>	<b>\$ 884</b>	<b>(4.5)%</b>
<b>Total Other Revenues</b>	<b>\$ 10,141</b>	<b>\$ 13,067</b>	<b>\$ (2,926)</b>	<b>(22.4)%</b>	<b>\$ 9,525</b>	<b>\$ 3,542</b>	<b>37.2%</b>
<b>Increase in Net Assets</b>	<b>\$ 48,113</b>	<b>\$ 48,752</b>	<b>\$ (639)</b>	<b>(1.3)%</b>	<b>\$ 18,979</b>	<b>\$ 29,773</b>	<b>156.9%</b>
<b>Net Assets, July 1</b>	<b>\$ 242,793</b>	<b>\$ 194,151</b>	<b>\$ 48,642</b>	<b>25.1%</b>	<b>\$ 175,172</b>	<b>\$ 18,979</b>	<b>10.8%</b>
<b>Net Assets, June 30</b>	<b>\$ 290,906</b>	<b>\$ 242,903</b>	<b>\$ 48,003</b>	<b>19.8%</b>	<b>\$ 194,151</b>	<b>\$ 48,752</b>	<b>25.1%</b>

## CASH FLOWS

Net cash flows increased - primarily due to cash generated through capital financing activities that was not yet expended on new construction. Cash used in operating activities also increased, reflecting the previously mentioned increases in payments for employee compensation and benefits, supplies and services, and scholarships and fellowships. After an accompanying offset in cash generated by increases in receipts for student tuition and fees, grants and contracts and sales and services of educational departments, cash used in operating activities increased by 6.3%. The 10.0% change in non-capital financing activities is primarily due to a \$43.4 million dollar change in refunds to the State.



## System Cash Flows

	2006	2005	Change	Change	2004	Change	Change
Cash used or generated in:							
Operating Activities	\$ (484,758)	\$ (456,163)	\$ (28,595)	6.3%	\$(415,543)	\$(40,620)	9.8%
Non-capital financing activities	\$ 575,833	\$ 523,447	\$ 52,386	10.0%	\$ 491,398	\$ 32,049	6.5%
Capital and related financing activities	\$ 72,639	\$ (74,680)	\$ 147,319	-197.3%	\$ (58,355)	\$(16,325)	28.0%
Investing Activities	\$(118,148)	\$ 32,422	\$(150,570)	-464.4%	\$ (4,208)	\$ 36,630	(870.5)%
Net Increase in Cash and Cash Equivalents	\$ 45,566	\$ 25,026	\$ 20,540	82.1%	\$ 13,292	\$ 11,734	88.3%
Cash and Cash Equivalents, beginning of year	\$ 208,914	\$ 183,888	\$ 25,026	13.6%	\$ 170,596	\$ 13,292	7.8%
Cash and Cash Equivalents, end of year	\$ 254,480	\$ 208,914	\$ 45,566	21.8%	\$ 183,888	\$ 25,026	13.6%

## CAPITAL ASSET AND DEBT ADMINISTRATION

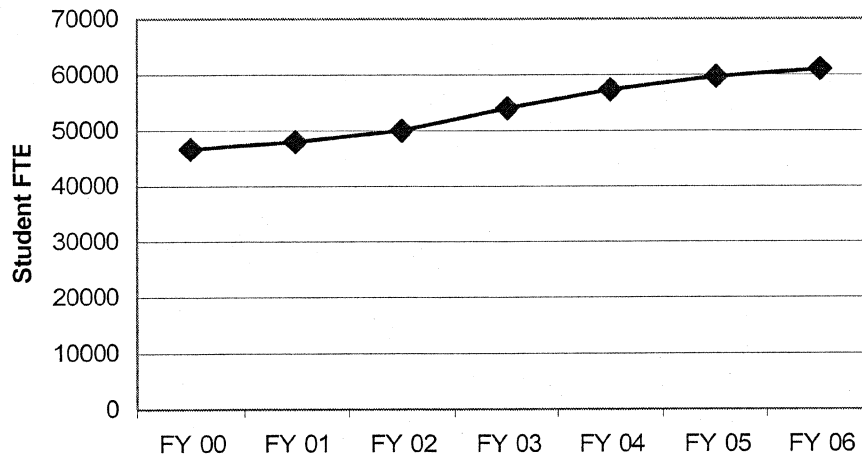
At June 30, 2006, the System had invested \$1.34 billion in a broad range of capital assets, including equipment, buildings, machinery and equipment, library books and media, collections and land. This represents a net increase (including additions and deletions) of \$104.8 million (8.5%) over the June 30, 2005, total of \$1.23 billion.

In October 2005, the System issued 2005B bonds totaling \$170,360. The coverage on the NSHE Revenue Bonds was 3.23. For Statutory purposes, the coverage was 1.24, above the required minimum of 1.10. (These coverage figures are based on June 30, 2006 unaudited revenues)

The System also issued over \$16.3 million in new notes during FY 2006 to fund various projects on the UNLV campus, as well as \$12.9 million in two series of Certificates of Participation for the Advanced Dental Education Building at UNLV.

## FUTURE FINANCIAL AFFECTS

The increasing population of the State of Nevada and the ongoing funding of the Millennium Scholarship program ensure a continuing increase in demand for higher education services, although there are some indications that the record growth in enrollment seen by the System in prior years may be returning to normal levels. From FY 05 to FY 06, the System realized a growth of slightly over 2% in student full time equivalent (SFTE) enrollments that are recognized by the State for funding purposes. SFTE is only one indicator of System growth, but is representative of trends seen throughout the System and account for the majority of State appropriated non-capital funding.



Funding appropriations for both FY 06 and FY 07 were made by the 2005 Legislature. Enrollment based funding levels were calculated for projected enrollments using a 3-year weighted average. The FY 07 operating budget for State Appropriations and Authorized Expenditures (State-Supported Operating Budget) increased by 7.1% from \$727.7 million to \$779.3 million. In FY 07, direct State appropriations will be \$597.9 million, an increase of 6.8% over the FY 06 amount of \$559.6 million (prior to reversions). This represents 76.7% of the State-Supported Operating Budget in FY 07, which is approximately the same percentage as FY 06. Other revenue sources in the state budget, including registration fees and non-resident tuition, increased in FY 07 from \$152.2 million to \$165.0 million. The System portion of the total state budget remains relatively constant at approximately 19.8% for the FY 06-07 biennium.

Pursuant to State law, the Governor has broad authority to reduce appropriations when necessary to maintain a balanced budget. Accordingly, should the State economy experience a significant downturn and cause State revenues to decrease below predicted levels, the Governor may rescind a portion of the State appropriation for the biennium.

#### CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain information provided by the System, including statements written in this discussion and analysis or made orally by its representatives, may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Other than statements of historical facts, all statements which address activities, events or developments that the System expects or anticipates will or may occur in the future contain forward-looking information.

In reviewing such information it should be kept in mind that actual results may differ materially from those projected or suggested in such forward-looking information. This forward-looking information is based upon various factors and was derived using various assumptions. The System does not update forward-looking information contained in this



report or elsewhere to reflect actual results, changes in assumptions or changes in other factors affecting such forward-looking information.



## INDEPENDENT AUDITOR'S REPORT

The Board of Regents of the Nevada System  
of Higher Education

We have audited the accompanying statement of net assets of the Nevada System of Higher Education (the "System") as of and for the year ended June 30, 2006, and the related statements of revenues, expenses and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Nevada System of Higher Education management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the University of Nevada Reno Foundation, University of Nevada Las Vegas Foundation, Nevada State College Foundation, Community College of Southern Nevada Foundation, Inc., Truckee Meadows Community College Foundation, Western Nevada Community College Foundation, Great Basin College Foundation, and the DRI Research Foundation, which represent 91 percent, 93 percent, and 53 percent at June 30, 2006 and for the year then ended, of the assets, net assets and operating revenues of the aggregate discretely presented component units, as described in Note 16 "System Related Organizations" in the accompanying financial statements. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those component units, is based solely on the reports of other auditors. The financial statements of the System as of June 30, 2005, were audited by other auditors whose report dated September 30, 2005 expressed an unqualified opinion on those statements based on their audit and the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the System and its discretely presented component units, as of June 30, 2006, and the changes in its financial position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2006 on our consideration of the System's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the System's basic financial statements. The supplemental Consolidating Statements of Net Assets and Statements of Revenues, Expenses and Changes in Net Assets are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The supplemental consolidating statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Management's Discussion and Analysis listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the System's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Moss Adams LLP*

Eugene, Oregon  
October 12, 2006

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**STATEMENTS OF NET ASSETS (in \$1,000)**  
**AS OF JUNE 30, 2006 AND 2005**

	<u>System</u>		<u>System Related Organizations</u>	
<u>ASSETS</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
<i>Current Assets</i>				
Cash and cash equivalents	\$ 144,126	\$ 100,633	\$ 52,581	\$ 29,514
Restricted cash and cash equivalents	151	142	2,987	620
Short-term investments	286,473	239,091	19,592	15,945
Accounts receivable, net	32,389	28,848	1,686	1,429
Receivable from U.S. Government	37,621	39,470	-	-
Receivable from State of Nevada	9,079	4,291	-	-
Current portion of pledges receivable, net	-	-	7,073	7,951
Patient accounts receivable, net	-	-	7,509	7,691
Current portion of loans receivable, net	2,421	2,453	11	19
Inventories	6,171	5,574	-	-
Deposits and deferred expenditures	2,553	2,299	1,184	237
Other	567	43	913	651
<b>Total Current Assets</b>	<b>521,551</b>	<b>422,844</b>	<b>93,536</b>	<b>64,057</b>
<i>Noncurrent Assets</i>				
Cash held by State Treasurer	77,651	98,844	-	-
Restricted cash and cash equivalents	32,552	9,295	-	-
Receivable from State of Nevada	143,199	30,994	-	-
Restricted investments	149,680	40,344	-	-
Endowment investments	184,487	170,315	165,850	147,954
Deposits and deferred expenditures	5,518	3,730	-	-
Pledges receivable, net	-	-	32,168	29,339
Loans receivable, net	8,128	8,612	189	-
Capital assets, net	1,336,860	1,231,990	5,039	4,642
Other noncurrent assets	382	395	6,294	5,602
<b>Total Noncurrent Assets</b>	<b>1,938,457</b>	<b>1,594,519</b>	<b>209,540</b>	<b>187,537</b>
<b>TOTAL ASSETS</b>	<b>2,460,008</b>	<b>2,017,363</b>	<b>303,076</b>	<b>251,594</b>
<u>LIABILITIES</u>				
<i>Current Liabilities</i>				
Accounts payable	53,901	45,934	1,598	2,065
Accrued payroll and related liabilities	23,267	21,365	1,650	1,437
Unemployment insurance and workers' compensation liability	3,742	3,430	-	-
Current portion of compensated absences	27,390	25,266	11	11
Current portion of long-term debt	13,751	10,910	616	650
Current portion of obligations under capital leases	2,832	2,385	-	202
Accrued interest payable	10,475	6,568	-	-
Deferred revenue	32,833	33,999	197	82
Funds held in trust for others	8,606	5,741	-	-
Due to affiliates	-	-	4,210	946
Other	407	-	895	-
<b>Total Current Liabilities</b>	<b>177,204</b>	<b>155,598</b>	<b>9,177</b>	<b>5,393</b>
<i>Noncurrent Liabilities</i>				
Refundable advances under federal loan programs	7,692	7,857	-	-
Compensated absences	11,857	11,313	-	-
Deferred revenue	815	283	339	315
Long-term debt	473,819	306,242	2,187	2,434
Obligations under capital leases	12,643	12,954	99	223
Other noncurrent liabilities	515	-	368	436
<b>Total Noncurrent Liabilities</b>	<b>507,341</b>	<b>338,649</b>	<b>2,993</b>	<b>3,408</b>
<b>TOTAL LIABILITIES</b>	<b>684,545</b>	<b>494,247</b>	<b>12,170</b>	<b>8,801</b>
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	1,012,818	949,496	2,571	2,060
Restricted:				
Nonexpendable	56,812	57,681	138,125	119,510
Expendable:				
Scholarships, research and instruction	161,268	137,437	116,244	92,184
Loans	5,457	4,896	-	-
Capital projects	239,277	159,019	709	373
Debt service	11,910	3,295	-	-
Unrestricted	287,921	211,292	33,257	28,666
<b>TOTAL NET ASSETS</b>	<b>\$1,775,463</b>	<b>\$1,523,116</b>	<b>\$290,906</b>	<b>\$242,793</b>

The accompanying notes are an integral part of these financial statements.

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS (in \$1,000)**  
**FOR THE YEARS ENDED JUNE 30, 2006 AND 2005**

	<u>2006</u>	<u>2005</u>	<u>System Related Organizations</u> <u>2006</u>	<u>2005</u>
<b>Operating Revenues</b>				
Student tuition and fees (net of scholarship allowances of \$48,892 and \$48,337)	\$ 219,833	\$ 191,908	\$ -	\$ -
Federal grants and contracts	210,569	196,407	-	-
State grants and contracts	50,032	47,368	-	-
Local grants and contracts	17,354	15,865	-	-
Other grants and contracts	20,018	20,148	-	-
Campus support	-	-	2,214	1,617
Sales and services of educational departments (including \$2,127 and \$ 948 from System related organizations)	62,475	65,315	-	-
Sales and services of auxiliary enterprises (net of scholarship allowances of \$3,089 and \$2,599)	73,810	64,831	-	-
Contributions	-	-	54,787	56,633
Patient revenue	-	-	45,203	43,329
Contract revenue	-	-	6,963	7,014
Special events and fundraising	-	-	1,268	679
Interest earned on loans receivable	150	152	-	-
Other operating revenues	6,272	5,363	916	608
<b>Total operating revenues</b>	<u>660,513</u>	<u>607,357</u>	<u>111,351</u>	<u>109,880</u>
<b>Operating Expenses</b>				
Employee compensation and benefits	781,709	738,633	22,739	21,982
Utilities	34,137	29,230	2	-
Supplies and services	287,144	255,298	2,414	2,117
Scholarships and fellowships	42,088	41,784	-	-
Program expenses, System related organizations	-	-	32,054	30,604
Depreciation	68,607	63,634	720	680
<b>Total operating expenses</b>	<u>1,213,685</u>	<u>1,128,579</u>	<u>57,929</u>	<u>55,383</u>
<b>Operating (loss) income</b>	<u>(553,172)</u>	<u>(521,222)</u>	<u>53,422</u>	<u>54,497</u>
<b>Nonoperating Revenues (Expenses)</b>				
State appropriations	557,341	512,515	-	-
Refund to State	-	(43,398)	-	-
Gifts (including \$24,347 and \$17,204 from System related organizations)	30,116	25,583	-	-
Investment income, net	54,805	47,423	14,487	14,702
Disposal of capital assets	(6,206)	(1,641)	-	(11)
Interest expense	(20,319)	(12,844)	-	-
Payments to System campuses and divisions	-	-	(33,884)	(36,424)
Other nonoperating revenues	4,754	680	3,947	2,890
<b>Net nonoperating revenues (expenses)</b>	<u>620,491</u>	<u>528,318</u>	<u>(15,450)</u>	<u>(18,843)</u>
<b>Income before other revenue, expenses, gains or losses</b>	<u>67,319</u>	<u>7,096</u>	<u>37,972</u>	<u>35,654</u>
State appropriations restricted for capital purposes	148,253	2,322	-	-
Capital grants and gifts (including \$6,090 and \$17,399 from System related organizations)	16,762	22,930	-	-
Additions to permanent endowments (including \$321 and \$949 from System related organizations)	719	1,781	10,141	13,067
Gain on sale of land	20,263	-	-	-
Other expenses	(969)	(500)	-	-
<b>Total other revenues</b>	<u>185,028</u>	<u>26,533</u>	<u>10,141</u>	<u>13,067</u>
<b>Increase in net assets</b>	<u>252,347</u>	<u>33,629</u>	<u>48,113</u>	<u>48,721</u>
<b>Net Assets</b>				
<b>Net assets – beginning of year</b>	<u>1,523,116</u>	<u>1,489,487</u>	<u>242,793</u>	<u>194,072</u>
<b>Net assets – end of year</b>	<u>\$1,775,463</u>	<u>\$1,523,116</u>	<u>\$290,906</u>	<u>\$242,793</u>

The accompanying notes are an integral part of these financial statements.

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**STATEMENTS OF CASH FLOWS (in \$1,000)**  
**FOR THE YEARS ENDED JUNE 30, 2006 AND 2005**

	<u>System</u>	
	<u>2006</u>	<u>2005</u>
<b><i>Cash Flows from Operating Activities</i></b>		
Student tuition and fees	\$220,386	\$194,496
Grants and contracts	292,439	272,791
Payments for supplies and services	(287,752)	(257,579)
Payments for utilities	(33,900)	(28,763)
Payments for employee compensation and benefits	(776,210)	(732,527)
Payments for scholarships and fellowships	(42,104)	(41,916)
Loans issued to students and employees	(2,696)	(3,779)
Collection of loans to students and employees	2,956	3,018
Sales and services of educational departments	73,011	67,438
Sales and services of auxiliary enterprises	62,915	64,281
Other receipts	6,197	6,377
Net cash used by operating activities	<u>(484,758)</u>	<u>(456,163)</u>
<b><i>Cash Flows from Noncapital Financing Activities</i></b>		
State appropriations	559,190	530,304
State appropriations refunded	(14,466)	(36,572)
Gifts and grants for other than capital purposes	27,519	24,488
Gifts for endowment purposes	720	1,781
Receipts under federal student loan programs	84,629	92,314
Disbursements under federal student loan programs	(84,617)	(92,012)
Other	118	1,567
Agency transactions	2,740	1,577
Net cash provided by noncapital financing activities	<u>575,833</u>	<u>523,447</u>
<b><i>Cash Flows from Capital Financing Activities</i></b>		
Proceeds from capital debt	209,530	44,184
Other	(696)	(120)
Payments for debt issuance costs	(2,171)	(562)
Capital appropriations	36,734	23,330
Capital grants and gifts received	8,272	20,087
Purchases of capital assets	(147,714)	(138,019)
Proceeds from sale of property and equipment	31	52
Principal paid on capital debt and leases	(40,475)	(11,239)
Net proceeds on sale of land	27,610	-
Interest paid on capital debt and leases	<u>(18,482)</u>	<u>(12,393)</u>
Net cash used by capital financing activities	<u>72,639</u>	<u>(74,680)</u>
<b><i>Cash Flows from Investing Activities</i></b>		
Proceeds from sales and maturities of investments	87,467	126,273
Purchase of investments	(230,750)	(102,233)
Interest and dividends on investments	19,458	12,462
Net decrease in cash equivalents, noncurrent investments	<u>5,677</u>	<u>(4,080)</u>
Net cash provided (used) by investing activities	<u>(118,148)</u>	<u>32,422</u>
Net increase in cash and cash equivalents	45,566	25,026
Cash and cash equivalents, beginning of year	<u>208,914</u>	<u>183,888</u>
Cash and cash equivalents, end of year	<u>\$254,480</u>	<u>\$208,914</u>

The accompanying notes are an integral part of these financial statements.

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**STATEMENTS OF CASH FLOWS (in \$1,000) (CONTINUED)**  
**FOR THE YEARS ENDED JUNE 30, 2006 and 2005**

	<u>System</u>	
	<u>2006</u>	<u>2005</u>
<i>Reconciliation of Operating Loss to Net Cash Used by Operating Activities</i>		
Operating loss	\$(553,172)	\$(521,222)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Supplies expense related to noncash gifts	417	848
Depreciation expense	68,607	63,634
Changes in assets and liabilities:		
Accounts receivable, net	(6,365)	(8,265)
Loans receivable, net	461	(702)
Inventories	(597)	(101)
Deposits and deferred expenditures	(629)	(580)
Accounts payable	694	(1,874)
Accrued payroll and related liabilities	2,334	1,839
Unemployment insurance and workers' compensation liability	373	59
Deferred revenue	919	5,945
Refundable advances under federal loan program	(139)	257
Compensated absences	2,339	3,999
Net cash used by operating activities	<u>\$(484,758)</u>	<u>\$(456,163)</u>
<i>Supplemental Noncash Activities Information</i>		
Capital assets acquired by incurring capital lease obligations and accounts payable	<u>\$26,835</u>	<u>\$7,311</u>
Loss on disposal of capital assets	<u>\$6,322</u>	<u>\$1,663</u>
Capital assets acquired by gifts	<u>\$8,178</u>	<u>\$2,426</u>

The accompanying notes are an integral part of these financial statements.

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 1 – Organization:

The financial statements represent the combined financial statements of the various divisions and campuses of the Nevada System of Higher Education (the “System”), formerly known as the University and Community College System of Nevada, which include:

- University of Nevada, Reno (“UNR”)
- University of Nevada, Las Vegas (“UNLV”)
- Nevada State College (“NSC”)
- Community College of Southern Nevada (“CCSN”)
- Truckee Meadows Community College (“TMCC”)
- Western Nevada Community College (“WNCC”)
- Great Basin College (“GBC”)
- Desert Research Institute (“DRI”)
- Nevada System of Higher Education Administration

The System is an agency of the State of Nevada (the “State”) and receives significant support from, and has significant assets held by, the State, as set forth in the accompanying financial statements. The System is a component unit of the State of Nevada in accordance with the provisions of the Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity*. The System Related Organizations’ columns in these financial statements are comprised of data from the System’s discretely presented campus foundations and medical school practice plans (see Note 16). These System Related Organizations are included as part of the System’s financial statements because of the nature and the significance of their financial relationship with the System.

The System Related Organizations include campus foundations which are related tax exempt organizations founded to foster and promote the growth, progress, and general welfare of the System, and are reported in separate columns to emphasize that they are Nevada not-for-profit organizations legally separate from the System. During the years ended June 30, 2006 and 2005 the foundations distributed \$33,884 and \$36,424, respectively, to the System for both restricted and unrestricted purposes. Complete financial statements for the foundations can be obtained from Mike Reed, Vice Chancellor for Finance at NSHE, 2601 Enterprise Rd., Reno, NV 89512.

The System Related Organizations also include three legally separate non-profit organizations, together known as the medical school practice plans. The practice plans include the University of Nevada School of Medicine Multispecialty Group Practice North, Inc., University of Nevada School of Medicine Group Practice South, Inc., and Nevada Family Practice Residency Program, Inc. The practice plans were established for the benefit of the University of Nevada School of Medicine and its faculty physicians who are engaged in patient care activities. During the years ended June 30, 2006 and 2005 the practice plans distributed \$1,701 and \$937, respectively, to the System for restricted purposes. Complete financial statements for the practice plans can be obtained from Mike Reed, Vice Chancellor for Finance at NSHE, 2601 Enterprise Rd., Reno, NV 89512.

#### NOTE 2 – Summary of Significant Accounting Policies:

The significant accounting policies followed by the System are described below to enhance the usefulness of the financial statements to the reader.

#### BASIS OF PRESENTATION

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as prescribed by the GASB, including Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, and Statement No. 35, *Basic Financial Statements and Management’s Discussion and Analysis of Public Colleges and Universities*.

The financial statements required by Statement No. 35 are the Statements of Net Assets, the Statements of Revenues, Expenses and Changes in Net Assets and the Statements of Cash Flows. Financial reporting requirements also include Management’s Discussion and Analysis of the System’s financial position and results of operations.

During 2006, the System adopted GASB Statement No. 42, *Accounting and Reporting for Impairment of Capital Assets and for Insurance Recoveries*, which requires an evaluation of prominent events or changes in circumstances to determine whether an impairment loss should be recorded and that any insurance recoveries be netted with the impairment loss. The System has determined that currently no assets are impaired.



## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 2 – Summary of Significant Accounting Policies (continued):

During 2006, the System adopted GASB Statement No.47, *Accounting for Termination Benefits*, which specifies when and how the cost of termination benefits should be recognized in accrual-based financial statements. The System has determined that currently no termination benefits are required to be recorded.

#### BASIS OF ACCOUNTING

The financial statements have been prepared on the accrual basis of accounting whereby all revenues are recorded when earned and all expenses are recorded when incurred. All significant transactions between various divisions and campuses of the System have been eliminated. The System has the option to apply all Financial Accounting Standards Board ("FASB") pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The System has elected not to apply FASB pronouncements issued after the applicable date.

#### CASH EQUIVALENTS

All highly liquid investments with an original maturity of three months or less are considered to be cash equivalents.

#### INVESTMENTS

Investments are primarily stated at fair value. Fair value of investments is determined from quoted market prices, quotes obtained from brokers or reference to other publicly available market information. Interests in private equity partnerships are based upon valuations provided by the general partners of the respective partnerships as of March 31, adjusted for cash receipts, cash disbursements and securities distributions through June 30. The System believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because the private equity partnerships are not readily marketable, their estimated value is subject to uncertainty and, therefore, may differ significantly from the value that would have been used had a ready market for such investments existed. Investment transactions are recorded on the date the securities are purchased or sold (trade-date). Realized gains or losses are recorded as the difference between the proceeds from the sale and the average cost of the investment sold. Dividend income is recorded on the ex-dividend date and interest income is accrued as earned.

#### INVENTORIES

Inventories consist primarily of bookstore and agricultural inventories, and other items held for sale and are stated at either cost or lower of estimated cost or market. Cost is calculated primarily on the first-in, first-out method.

#### PLEDGES

In accordance with GASB Statement No. 33, *Accounting and Reporting for Non-Exchange Transactions*, private donations are recognized when all eligibility requirements are met, provided that the promise is verifiable, the resources are measurable and collection is probable. Pledges receivable are recorded at net present value using the appropriate discount rate. An allowance for uncollectible pledges is estimated based on collection history and is netted against the gross pledges receivable.

#### CAPITAL ASSETS

Capital assets are defined as assets with an initial unit cost of \$2 or more and an estimated useful life in excess of one year. Such assets are stated at cost at the date of acquisition or fair market value at date of donation in the case of gifts. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets acquired through federal grants and contracts where the federal government retains a reversionary interest are capitalized and depreciated. Accumulated depreciation is computed on a straight-line basis over the following estimated useful lives:



## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 2 – Summary of Significant Accounting Policies (continued):

##### CAPITAL ASSETS (continued):

<u>Assets</u>	<u>Years</u>
Buildings and improvements	6 to 40
Land improvements	10 to 15
Machinery and equipment	3 to 18
Library books	5

Collections are capitalized at cost or fair value at the date of donation. The System's collections are protected, preserved and held for public exhibition, education or research and include art and rare book collections which are considered inexhaustible and are therefore not depreciated.

##### DEFERRED REVENUE

Deferred revenue primarily includes amounts received from grant and contract sponsors that have not been earned under the terms of the agreement and other revenue billed in advance of the event, such as student tuition and fees and fees for housing and dining services, and advanced ticket sales for athletic and other events.

##### COMPENSATED ABSENCES

The System accrues annual leave for employees at rates based upon length of service and job classification and compensatory time based upon job classification and hours worked. Such accrued expenses have been classified as a component of employee compensation and benefits in the accompanying Statements of Revenues, Expenses and Changes in Net Assets.

##### FEDERAL REFUNDABLE LOANS

Certain loans to students are administered by the System campuses, with funding primarily supported by the federal government. The System's Statements of Net Assets include both the notes receivable and the related federal refundable loan liability representing federal capital contributions owed upon termination of the program.

##### NET ASSETS

Net Assets are classified as follows:

*Invested in capital assets, net of related debt:* This represents the total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of related debt.

*Restricted net assets – nonexpendable:* Nonexpendable restricted net assets consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purposes of producing present and future income, which may either be expended or added to principal.

*Restricted net assets – expendable:* Restricted expendable net assets include resources which must be expended in accordance with restrictions imposed by external third parties.

*Unrestricted net assets:* Unrestricted net assets represent resources that are not subject to externally imposed restrictions. These resources are used for transactions relating to educational and general operations and may be used to meet current expenses for any purpose.

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 2 – Summary of Significant Accounting Policies (continued):

##### OPERATING AND NONOPERATING REVENUES AND EXPENSES

###### *SYSTEM*

Revenues and expenses are classified as operating if they result from providing services and producing and delivering goods. They also include other events that are not defined as capital and related financing, noncapital financing, or investing activities. Grants and contracts representing an exchange transaction are considered operating revenues.

Revenues and expenses are classified as nonoperating if they result from capital and related financing, noncapital financing, or investing activities. Appropriations received to finance operating deficits are classified as noncapital financing activities, therefore, they are reported as nonoperating revenues. Grants and contracts representing nonexchange receipts are treated as nonoperating revenues.

###### *PRACTICE PLANS*

Net patient service revenue is reported when services are provided to patients at the estimated net realizable amounts from patients, third-party payors including Medicare and Medicaid, and others for services rendered, including estimated retroactive audit adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined. Contractual allowances are recorded as deductions from professional fee revenue to arrive at net professional revenues. Contractual allowances include differences between established billing rates and amounts reimbursable under various contractual agreements. Normal differences between final reimbursements and estimated amounts accrued in previous years are recorded as adjustments of the current year's contractual allowances.

Substantially all of the operating expenses are directly or indirectly related to patient care.

###### *FOUNDATIONS*

Donations, gifts and pledges are recognized as income when all eligibility requirements are met, provided that the promise is verifiable, the resources are measurable and collection is probable.

##### SCHOLARSHIP ALLOWANCES

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship allowances in the Statements of Revenues, Expenses and Changes in Net Assets. Scholarship allowances are the difference between the stated charge for goods and services provided by the institutions, and the amount that is paid by students and/or third parties making payments on the students' behalf. Payments of financial aid made directly to students are classified as scholarships and fellowships expenses.

##### GRANTS-IN-AID

Student tuition and fees revenue include grants-in-aid charged to scholarships and fellowships and grants-in-aid for faculty and staff benefits charged to the appropriate expenditure programs to which the applicable personnel relate. Grants-in-aid for fiscal years 2006 and 2005 were \$5,963 and \$6,794, respectively.

##### TAX EXEMPTION

The System and its discretely presented System related organizations are qualified tax-exempt organizations under the provisions of Section 501(c) (3) of the Internal Revenue Code and are exempt from federal and state income taxes on related income.

##### USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

##### COMPARATIVE INFORMATION

Certain reclassifications have been made to the 2005 financial information in order to conform to the 2006 presentation.

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 2 – Summary of Significant Accounting Policies (continued):

#### NEW ACCOUNTING PRONOUNCEMENTS

In August 2004, the GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*, which requires accrual-based measurement, recognition and disclosure of other postemployment benefit (OPEB) expense, such as retiree medical and dental costs, over the employees' year of service, along with the related liability, net of any plan assets. The provisions of GASB Statement No. 45 for governments that were phase 1 governments, such as the Nevada System of Higher Education, for the purpose of implementation of Statement 34—those with annual revenues of \$100 million or more—are effective for fiscal years beginning after December 15, 2006. Management is working with the State of Nevada Public Employees Benefits Program to determine the impact to NSHE. The anticipated impact is unknown at this time.

In September 2006, the GASB issued Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Equity Transfers of Assets and Future Revenues*, provides guidance when an entity exchanges its interest in the expected cash future cash flows of a settlement for cash, and is effective for years beginning after December 15, 2006. The System has no activity which would be subject to this pronouncement.

#### NOTE 3 – System Cash and Cash Equivalents:

Cash and cash equivalents of the System are stated at cost, which approximates market, and consists of deposits in money market funds, which are not federally insured, and cash in the bank. At June 30, 2006 and 2005 the System's deposits in money market funds totaled \$139,263 and \$67,110, respectively, and cash in bank was \$8,133 and \$7,366, respectively. Of these balances, \$200 and \$100 at June 30, 2006 and 2005, respectively, are covered by the Federal Depository Insurance Corporation ("FDIC"), the remaining deposits are uncollateralized and uninsured. Restricted cash represents the unexpended bond proceeds held for construction of major assets. Cash held by State Treasurer represents the funds from certain state appropriations, which were enacted to provide the System with the funds necessary for the construction of major assets. Such amounts are controlled by the Nevada Public Works Board. All of the above are included in cash and cash equivalents in the Statements of Cash Flows.

#### NOTE 4 – System Investments:

Investments are stated at fair value. The historical cost and market value (fair value) of System investments at June 30, 2006 and 2005 is as follows:

	<u>2006</u>		<u>2005</u>	
	<u>Cost</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market Value</u>
Mutual funds	\$283,789	\$320,524	\$270,818	\$298,023
Guaranteed investment contracts	149,680	149,680	-	-
Other partnerships	40,000	75,570	40,000	66,475
Private equity partnerships	28,772	43,101	31,827	44,399
Stocks	18,160	21,824	19,886	25,404
Endowment cash and cash equivalents	7,728	7,728	13,417	13,417
Other investments (including corporate and U.S. government bonds)	<u>2,237</u>	<u>2,213</u>	<u>1,975</u>	<u>2,032</u>
	<u>\$530,366</u>	<u>\$620,640</u>	<u>\$377,923</u>	<u>\$449,750</u>

Mutual funds consist of investments in shares of mutual funds with six separate fund managers. Investments held by the various mutual funds, in the approximate proportions of the System's ownership of such mutual funds, are summarized as follows:

	<u>2006</u>	<u>2005</u>
Stocks	38%	36%
U.S. government bonds	25%	28%
International securities	24%	23%
Cash and cash equivalents	12%	12%
Corporate bonds	1%	1%

As of June 30, 2006, the System had entered into various investment agreements with private equity partnerships. Under the terms of certain of these investment agreements, the System is obligated to make additional investments in these private equity partnerships of \$7,481.

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 4 – System Investments (continued):

For purposes of applying GASB Statement No. 40, certain of the System's operating and endowment investments are subject to risks as follows:

##### *Credit risk and interest rate risk*

Certain securities with fixed income are subject to credit risk which is the risk that an issuer of an investment will not fulfill its obligations. Other securities, including obligations of the U.S. government or those explicitly guaranteed by the U.S. government, are not considered to have credit risk. Credit quality is an assessment of the issuer's ability to pay interest on the investment, and ultimately, to pay the principal. Credit quality is evaluated by one of the independent rating agencies, for example Moody's Investors Service or Standard and Poor's. The System's policy for reducing its exposure to credit risk is to maintain a weighted average credit rating of AA or better, and never below A, for investments with credit risk within both the endowment and operating investment pools. With regard to the trusts included in endowment investments, the System is not the trustee of these investments and, therefore, it currently has no policies with regard to credit risk for these investments.

The credit risk profile for the System's operating and endowment investments at June 30, 2006 is as follows:

U.S. Government - Guaranteed	\$ 1,036
Corporate Bonds:	
AAA	\$ 52
AA	\$ 248
A	\$ 828
Not Rated	\$ 0
Guaranteed Investment Contracts – Guaranteed	\$149,680
Commingled Funds:	
U.S. Bond Funds – Not Rated	\$ 81,475
Non U.S. Bond Funds – Not Rated	\$ 3,175
Money Market Funds – Not Rated	\$ 7,729

Interest rate risk is the risk that the value of fixed income securities will decline because of changing interest rates. The prices of fixed income securities with a shorter duration to maturity tend to be more sensitive to changes in interest rates, and, therefore, more volatile than those with longer investment lives. The System's policy for reducing its exposure to interest rate risk is to have an average investment life of at least two years for fixed income securities within both the endowment and operating investment pools. With regard to the trusts included in endowment investments, the System is not the trustee of these investments and, therefore, it currently has no policies with regard to interest rate risk for these investments.

Investments included in the above table have been identified as having interest rate risk and are principally invested in mutual funds. The segmented time distribution for these investments at June 30, 2006 is as follows:

Less than 1 year	\$ 25,080
1 to 5 years	\$174,072
6 to 10 years	\$ 34,577
More than 10 years	\$ 10,494

##### *Custodial credit risk*

Custodial credit risk is the risk that in the event of a failure of the custodian, the System may not be able to recover the value of the investments held by the custodian as these investments are uninsured. Currently, the System does not have a formal policy for custodial credit risk. At June 30, 2006 the System's operating and endowment investments that were held by various custodial banks and are represented by the following types of investments:

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 4 – System Investments (continued):

Mutual Funds	\$ 823
Stocks	\$ 21,824
International	\$ 46
Guaranteed Investment Contracts	\$ 149,680
US Government Bonds	\$ 1,036
Corporate Bonds	\$ 1,129

#### *Concentration of credit risk*

Concentration of credit risk is the risk of loss attributed to the magnitude of the System's investments within any one issuer. The System's policy for reducing its exposure to concentration of credit risk is to limit the investments within any one issuer to a maximum of 5% of the System's total operating and endowment investments. At June 30, 2006 there were no investments within any one issuer in an amount that would constitute a concentration of credit risk to the System.

#### *Foreign currency risk*

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair market value of an investment. At June 30, 2006 the System had \$75,966 of investments in international mutual funds subject to foreign currency risk in both the operating and endowment investment pools. The U.S. dollar balances of international mutual funds organized by the respective foreign currencies are as follows:

Euro	\$ 20,423
United Kingdom Pound	\$ 12,272
Japanese Yen	\$ 13,316
Swiss Franc	\$ 3,883
South Korean Won	\$ 4,279
Canadian Dollar	\$ 3,376
Taiwan New Dollar	\$ 2,361
Brazilian Reai	\$ 2,040
Chinese Renminbi	\$ 1,614
Australian Dollar	\$ 1,438
Other	\$ 10,964

#### NOTE 5 – System Endowment Pool:

Approximately \$176,632 and \$160,829 of endowment fund investments at June 30, 2006 and 2005, respectively, are pooled on a unit market value basis. As of June 30, 2006, the endowment pool is comprised of investments in mutual funds (67%), stocks (8%), private equity partnerships (21%), and cash and cash equivalents (4%). As of June 30, 2005, the endowment pool is comprised of investments in mutual funds (61%), stocks (10%), private equity partnerships (22%) and other investments (7%). Each individual endowment fund acquires or disposes of units on the basis of the market value per unit on the preceding quarterly valuation date. The unit market value at June 30, 2006 and 2005 was \$470.14 and \$432.68, respectively.

The System utilizes a spending rule for its pooled endowments, which determines the endowment income to be distributed currently for spending. For the years ended June 30, 2006 and 2005, the endowment spending policy, as approved by the Board of Regents, authorized a distribution of 4.5% of the average unit market value for the previous twenty (20) calendar quarters. Under the provisions of this spending rule, during 2006, \$17.00 was distributed to each time-weighted unit for a total spending rule distribution of \$7,364 and, during 2005, \$16.75 was distributed to each time-weighted unit for a total spending rule distribution of \$8,174. The 2006 and 2005 distributions were made from investment income of \$1,769 and \$3,872, respectively, and \$5,596 and \$4,303, respectively from cumulative gains of pooled investments.

The System's policy is to retain the endowment's realized and unrealized appreciation with the endowment after the annual income distribution has been made. Such realized and unrealized appreciation retained in endowment investments was \$110,297 and \$102,873 at June 30, 2006 and 2005, respectively, and is available to meet future spending needs subject to the approval of the Board of Regents.

Nevada State law provides that a portion of total estate tax revenues collected by the State are appropriated to the System. During the years ended June 30, 2006 and 2005 the System received \$3,219 and \$10,269, respectively, from such appropriations. Effective July 1, 2003 Nevada State law was amended to no longer require estate tax receipts to be maintained in an endowment, therefore, the entire balance of the estate tax endowment investments was reclassified to short-term investments in the Statement of Net Assets as of June 30, 2006 and 2005. Also, due to the phase-out of estate taxes in the State of Nevada, effective July 1, 2003, the Legislature approved an

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 5 – System Endowment Pool (continued):

appropriation from the State's general fund to the System in the amount of \$0 and \$43,398 for expenditures for certain unrestricted purposes during the years ended June 30, 2006 and 2005. In addition, Nevada Revised Statute 375A.705 was amended whereby the System will reimburse the State for such amounts appropriated by making specific monthly payments using funds in the estate tax endowment until June 30, 2005. Under the requirements of the revised statute, the System has recorded an expense of amounts repaid and accrued during the year ended June 30, 2005 of \$43,398 which is presented as Refund to State in the accompanying financial statements.

### NOTE 6 – System Accounts and Loans Receivable:

System accounts receivable consist primarily of amounts due from students for tuition and fees and from local and private sources for grant and contract agreements. System accounts receivable are presented on the accompanying Statements of Net Assets net of allowances for uncollectible amounts of \$6,980 and \$5,029, respectively, as of June 30, 2006 and 2005.

Loans receivable from students bear interest primarily between 3% and 12% per annum and are generally repayable in installments to the various campuses over a five to ten year period commencing nine months from the date of separation from the institution. A provision for possible uncollectible amounts is recorded on the basis of the various institutions' estimated future losses for such items. The loans receivable and corresponding allowance for uncollectible loan balances as of June 30, 2006 and 2005 are as follows:

	<u>2006</u>	<u>2005</u>
Loans receivable	\$11,054	\$11,483
Less: Allowance for doubtful loans	<u>(505)</u>	<u>(418)</u>
Net loans receivable	10,559	11,065
Less current portion	<u>(2,421)</u>	<u>(2,453)</u>
Noncurrent loans receivable	<u>\$ 8,128</u>	<u>\$ 8,612</u>

### NOTE 7 – System Capital Assets:

System capital asset activity for the year ended June 30, 2006 and 2005 is as follows:

	<u>Beginning Balance</u>	<u>2006 Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Construction in progress	\$ 76,269	\$115,581	\$( 55,269)	\$ 136,581
Land	63,662	4,226	(7,667)	60,221
Collections	<u>8,099</u>	<u>624</u>	<u>-</u>	<u>8,723</u>
Total capital assets, not being depreciated	<u>148,030</u>	<u>120,431</u>	<u>( 62,936)</u>	<u>205,525</u>
Capital assets, being depreciated:				
Buildings	1,298,938	43,772	28,081	1,370,791
Land improvements	77,449	2,394	344	80,187
Machinery and equipment	246,425	36,694	(18,891)	264,228
Library books and media	<u>89,960</u>	<u>7,189</u>	<u>(348)</u>	<u>96,801</u>
Total cost	<u>1,712,772</u>	<u>90,049</u>	<u>9,186</u>	<u>1,812,007</u>
Less accumulated depreciation for:				
Buildings	(353,357)	(33,365)	2,351	(384,371)
Land improvements	(55,332)	(4,052)	-	(59,384)
Machinery and equipment	(144,719)	(24,417)	14,048	(155,088)
Library books and media	<u>(75,404)</u>	<u>(6,771)</u>	<u>346</u>	<u>(81,829)</u>
Total accumulated depreciation	<u>(628,812)</u>	<u>(68,605)</u>	<u>16,745</u>	<u>(680,672)</u>
Total capital assets being depreciated, net	<u>1,083,960</u>	<u>21,444</u>	<u>25,931</u>	<u>1,131,335</u>
Capital assets, net	<u>\$1,231,990</u>	<u>\$141,875</u>	<u>\$(37,005)</u>	<u>\$1,336,860</u>

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 7 – System Capital Assets (continued):

	Beginning Balance	2005 Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Construction in progress	\$ 116,837	\$ 67,506	\$(108,074)	\$ 76,269
Land	58,596	5,066	-	63,662
Collections	5,400	2,734	(35)	8,099
Total capital assets, not being depreciated	<u>180,833</u>	<u>75,306</u>	<u>(108,109)</u>	<u>148,030</u>
Capital assets, being depreciated:				
Buildings	1,171,233	127,705	-	1,298,938
Land improvements	75,910	1,540	-	77,450
Machinery and equipment	221,814	38,056	(13,445)	246,425
Library books and media	83,722	6,933	(695)	89,960
Total cost	<u>1,552,679</u>	<u>174,234</u>	<u>(14,140)</u>	<u>1,712,773</u>
Less accumulated depreciation for:				
Buildings	(318,813)	(34,545)	-	(353,358)
Land improvements	(51,208)	(4,124)	-	(55,332)
Machinery and equipment	(137,949)	(18,222)	11,452	(144,719)
Library books and media	(69,359)	(6,743)	698	(75,404)
Total accumulated depreciation	<u>(577,329)</u>	<u>(63,634)</u>	<u>12,150</u>	<u>(628,813)</u>
Total capital assets being depreciated, net	<u>975,350</u>	<u>110,600</u>	<u>(1,990)</u>	<u>1,083,960</u>
Capital assets, net	<u>\$1,156,183</u>	<u>\$185,906</u>	<u>\$(110,099)</u>	<u>\$1,231,990</u>

The estimated cost to complete property authorized or under construction at June 30, 2006 is \$505,066. These costs will be financed by State appropriations, private donations, available resources and/or long-term borrowings.

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 8 – System Long-Term Debt:

System long-term debt activity for the year ended June 30, 2006 and 2005 is as follows:

	Annual Interest Rate	Fiscal Year Final Payment Due	Beginning Balance	Additions	Reductions	Ending Balance	Current
University Superior Lien Refunding Revenue Bonds, Series 1997	4.50% to 6.00%	2007	3,125	-	(2,000)	1,125	1,125
Universities Subordinate Lien Revenue Bonds, Series 1992	3.95% to 6.70%	2008	890	-	(280)	610	295
Certificates of Participation, Series 2006B	4.81% to 4.98%	2010	-	1,925	-	1,925	-
Universities Revenue Bonds, Series 1995	3.95% to 5.25%	2011	680	-	(100)	580	105
Universities Revenue Bonds, Series 1998	4.00% to 5.25%	2014	6,390	-	(580)	5,810	610
Community College Revenue Bonds, Series 1996	3.80% to 5.70%	2017	845	-	(50)	795	55
Universities Revenue Bonds, Series 2003A	2.00% to 5.00%	2017	21,830	-	(1,525)	20,305	2,480
Universities Revenue Bonds, Series 2000	5.10% to 5.88%	2021	13,945	-	(11,295)	2,650	610
Universities Revenue Bonds, Series December 2000	5.00% to 5.375%	2021	24,520	-	(1,045)	23,475	1,090
Taxable University Revenue Bonds, Series 2002C	4.00% to 5.50%	2022	7,825	-	(340)	7,485	260
SNSC Phase II Lease Revenue Bonds	7.58%	2023	8,160	-	(225)	7,935	245
Certificates of Participation, Series 2006A	4.00% to 5.00%	2025	-	11,015	-	11,015	-
Universities Revenue Bonds, Series April 2000	5.00% to 5.88%	2030	13,910	-	(12,305)	1,605	290
Shadow Lane – Dental School Bond, Series 2001	4.25% to 5.25%	2032	18,515	-	(355)	18,160	370
Universities Revenue Bonds, Series 2002A	3.87% to 5.40%	2032	31,000	-	(3,890)	27,110	-
Universities Revenue Bonds, Series 2002B	4.75% to 5.00%	2032	10,905	-	-	10,905	-
Universities Revenue Bonds, Series 2003B	2.00% to 5.00%	2034	50,890	-	-	50,890	860
Universities Revenue Bonds, Series 2004A	2.00% to 4.50%	2034	32,450	-	(1,280)	31,170	1,310
Universities Revenue Bonds, Series 2004B	3.00% to 4.75%	2035	10,000	-	-	10,000	-
Universities Revenue Bonds, Series 2005A	3.00% to 5.00%	2035	31,010	-	-	31,010	-
Universities Revenue Bonds, Series 2005B	3.25% to 5.00%	2035	-	170,360	-	170,360	-
Prepaid Interest in Advance of Refunding Premiums			-	(704)	101	(603)	(151)
Total Bonds Payable			3,123	9,833	(429)	12,527	250
Notes Payable			290,013	192,429	(35,598)	446,844	9,804
Total			27,139	16,325	(2,738)	40,726	3,947
			\$317,152	\$208,754	\$(38,336)	\$487,570	\$13,751



# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 8 – System Long-Term Debt (continued):

	Annual Interest Rate	Fiscal Year Final Payment Due	Beginning Balance	Additions	Reductions	Ending Balance	Current
University Superior Lien Refunding Revenue Bonds, Series 1997	4.50% to 6.00%	2007	5,040	-	(1,914)	3,126	2,000
Universities Subordinate Lien Revenue Bonds, Series 1992	3.95% to 6.70%	2008	1,150	-	(260)	890	280
Universities Revenue Bonds, Series 1995	3.95% to 5.25%	2011	775	-	(95)	680	100
Universities Revenue Bonds, Series 1992	6.20% to 6.40%	2014	380	-	(380)	-	-
Universities Revenue Bonds, Series 1998	4.00% to 5.25%	2014	6,555	-	(165)	6,390	580
Community College Revenue Bonds, Series 1996	3.80% to 5.70%	2017	895	-	(50)	845	50
Universities Revenue Bonds, Series 2003A	2.00% to 5.00%	2017	23,140	-	(1,311)	21,829	1,525
Universities Revenue Bonds, Series 2000	5.10% to 5.88%	2021	14,235	-	(290)	13,945	305
Universities Revenue Bonds, Series December 2000	5.00% to 5.375%	2021	25,515	-	(995)	24,520	1,045
Taxable University Revenue Bonds, Series 2002C	4.00% to 5.50%	2022	8,150	-	(325)	7,825	340
SNSC Phase II Lease Revenue Bonds	7.58%	2023	8,370	-	(210)	8,160	225
Universities Revenue Bonds, Series April 2000	5.00% to 5.88%	2030	14,175	-	(265)	13,910	275
Shadow Lane – Dental School Bond, Series 2001	4.25% to 5.25%	2032	18,860	-	(345)	18,515	355
Universities Revenue Bonds, Series 2002A	3.87% to 5.40%	2032	31,000	-	-	31,000	-
Universities Revenue Bonds, Series 2002B	4.75% to 5.00%	2032	10,905	-	-	10,905	-
Universities Revenue Bonds, Series 2003B	2.00% to 5.00%	2034	50,890	-	-	50,890	-
Universities Revenue Bonds, Series 2004A	2.00% to 4.50%	2034	32,450	-	-	32,450	1,280
Universities Revenue Bonds, Series 2004B	3.00% to 4.75%	2035	-	10,000	-	10,000	-
Universities Revenue Bonds, Series 2005A	3.00% to 5.00%	2036	-	31,010	-	31,010	-
Premiums			2,038	1,129	(44)	3,123	36
Total Bonds Payable			254,523	42,139	(6,649)	290,013	8,396
Notes Payable			27,731	2,045	(2,637)	27,139	2,514
Total			\$282,254	\$44,184	\$(9,286)	\$317,152	\$10,910

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 8 – System Long-Term Debt (continued):

The revenue bonds are collateralized by tuition and fees, auxiliary enterprises revenues and certain other revenues as defined in the bond indentures.

There are a number of limitations and restrictions contained in the various bond indentures. The System is in compliance with the terms, covenants, provisions and conditions of the various bond indentures as they relate to the payment of bond interest and principal when due and maintenance of insurance coverage.

The most restrictive covenants of the various bond indentures require the various divisions and campuses of the System to maintain minimum levels of revenues, as defined in the indentures.

Scheduled maturities of long-term debt for the years ending June 30 are as follows:

	<u>Principal</u>	<u>Interest</u>
2007	\$ 13,751	\$ 22,306
2008	15,188	21,600
2009	15,196	20,976
2010	16,033	20,315
2011	16,079	18,981
2012-2016	87,405	84,083
2017-2021	89,068	63,964
2022-2026	75,437	44,488
2027-2031	82,035	26,378
2032-2036	<u>77,378</u>	<u>7,077</u>
Total	<u>\$487,570</u>	<u>\$330,168</u>

In October 2006 the System secured a bank loan in the amount of \$1,500 to partially fund a building at DRI. A loan in the amount of \$1,700 was secured from a private foundation to fund a solar energy array for a new building on the UNLV campus. UNR secured financing up to \$6,615 for the acquisition of a new telephone system and to refinance certain outstanding loans/bonds for UNR and TMCC.

### NOTE 9 – System Obligations Under Capital Leases:

The System has entered into various non-cancellable lease agreements of land, buildings and improvements, and machinery and equipment expiring at various dates from fiscal year 2006 to 2019.

System obligations under capital leases were as follows for the year ending June 30, 2006 and 2005:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>2006 Reductions</u>	<u>Ending Balance</u>	<u>Current</u>
Capital lease obligations	<u>\$15,339</u>	<u>\$2,604</u>	<u>(\$2,468)</u>	<u>\$15,475</u>	<u>\$2,832</u>
	<u>Beginning Balance</u>	<u>Additions</u>	<u>2005 Reductions</u>	<u>Ending Balance</u>	<u>Current</u>
Capital lease obligations	<u>\$15,021</u>	<u>\$2,308</u>	<u>(\$1,990)</u>	<u>\$15,339</u>	<u>\$2,385</u>

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 9 – System Obligations Under Capital Leases (continued):

The following System property included in the accompanying financial statements was leased under capital leases as of June 30, 2006 and 2005:

	<u>2006</u>	<u>2005</u>
Buildings and improvements	\$ 5,765	\$10,421
Machinery and equipment	<u>16,745</u>	<u>0,435</u>
Total	22,510	20,856
Less accumulated depreciation	<u>(5,363)</u>	<u>(3,655)</u>
Total	<u>\$17,147</u>	<u>\$17,201</u>

Future net minimum rental payments, which are required under the System leases for the year ending June 30, are as follows:

2007	\$ 3,425
2008	3,235
2009	3,214
2010	2,151
2011	1,932
2012-2016	<u>3,874</u>
Total minimum lease payments	17,831
Less amount representing interest	<u>(2,356)</u>
Obligations under capital leases	<u>\$15,475</u>

Total interest expense under the System capital leases and included in the accompanying financial statements was \$729 and \$457, respectively, during the years ended June 30, 2006 and 2005.

### NOTE 10 – System Other Noncurrent Liability Activity:

The activity with respect to System other noncurrent liabilities for the years ended June 30, 2006 and 2005 was as follows:

	<u>2006</u>				
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Current</u>
Refundable advances under federal loans program	\$ 7,857	\$ 670	\$ (835)	\$ 7,692	\$ -
Compensated absences	36,579	28,240	(25,572)	39,247	27,390
Retentions payable	-	515	-	515	-
Deferred revenue	<u>34,282</u>	<u>33,363</u>	<u>(33,997)</u>	<u>33,648</u>	<u>32,833</u>
Total	<u>\$78,718</u>	<u>\$62,788</u>	<u>\$(60,404)</u>	<u>\$81,102</u>	<u>\$60,223</u>
	<u>2005</u>				
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Current</u>
Refundable advances under federal loans program	\$ 7,586	\$ 869	\$ (598)	\$ 7,857	\$ -
Compensated absences	32,407	29,321	(25,149)	36,579	25,266
Deferred revenue	<u>27,866</u>	<u>33,499</u>	<u>(27,083)</u>	<u>34,282</u>	<u>33,999</u>
Total	<u>\$67,859</u>	<u>\$63,689</u>	<u>\$(52,830)</u>	<u>\$78,718</u>	<u>\$59,265</u>

### NOTE 11 – Extinguishment of Debt:

At June 30, 2006, debt in the amount of \$23,100 is considered to be extinguished through refunding of prior issues by a portion of the current issues. Sufficient proceeds were invested in state and local government securities and placed in escrow to assure the timely payment of the maturities of prior issues. Neither the debt nor the escrowed assets are reflected on the financial statements.

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 12 – Irrevocable Letter of Credit:

In connection with its workers compensation liability coverage, the System is required to maintain a \$1,080 standby letter of credit. An additional letter of credit was established in April 2004 in connection with the System's self-insured workers' compensation liability coverage in the amount of \$2,009. A letter of credit was established in July 2003 in connection with the DRI Lease Revenue Bond in the amount of \$2,100. No advances were made under the letters of credit during the years ended June 30, 2006 and 2005.

#### NOTE 13 – System Pension Plans:

Substantially all permanent employees of the System are covered by retirement plans. Classified employees are covered by the State of Nevada Public Employees Retirement System ("PERS"), a cost-sharing multiple-employer public employee retirement system. Professional employees are covered under PERS or up to four Alternative Retirement Plans.

All permanent System classified employees are mandated by State law to participate in PERS. Employees who retire with 5 or more years of service at age 65, 10 or more years of service at age 60 or with 30 years or more of service at any age are entitled to a retirement benefit, payable monthly for life, equal to 2.67% percent of the employee's average compensation for each year of service up to 30 years, with a maximum of 75 percent. An employee's average compensation is the average of the employee's highest compensation for 36 consecutive months. A diminished benefit is provided to all eligible employees upon early retirement, if such employees have achieved the years of service required for regular retirement. PERS also provides death and disability benefits. Benefits are established by State statute.

The authority for establishing and amending the obligation to make contributions is provided by statute. Contribution rates are also established by statute. Active employees contribute to PERS at a rate of either 10.5% or 0% of annual covered wages depending on the contribution option selected. The System is required to contribute to PERS at a rate of either 10.5% or 19.75% of annual covered wages, depending on the option selected by the employee. The System is not liable for any unfunded liabilities of PERS.

PERS issues a comprehensive annual financial report that includes financial statements and required supplementary information. The report may be obtained by writing to PERS at 693 W. Nye Lane, Carson City, NV 89703-1599

In addition to PERS, certain exempt employees have the option of participating in various retirement plans provided through the Teachers Insurance and Annuity Association and the College Retirement Equities Fund, the American Century Family of Funds, VALIC, and Fidelity Investments. Under these defined contribution plans, the System and participants make annual contributions to purchase individual, fixed or variable annuities equivalent to retirement benefits earned or to participate in a variety of mutual funds.

The System's contribution to all retirement plans for the years ended June 30, 2006, 2005 and 2004 was approximately (in thousands) \$60,369, \$55,728 and \$45,434, respectively, equal to the required contribution for each year.

#### NOTE 14 – System Contingent Liabilities:

The System is a defendant or co-defendant in legal actions. Based on present knowledge and advice of legal counsel, System management believes any ultimate liability in these matters, in excess of insurance coverage, will not materially affect the net assets, changes in net assets or cash flows of the System.

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 15 – Functional Classification of System Expenses:

The following is the functional classifications of expenses as reported on the Statements of Revenues, Expenses and Changes in Net Assets for the years ended June 30, 2006 and 2005.

	<u>2006</u>	<u>2005</u>
Instruction	\$ 419,928	\$ 395,655
Research	128,221	117,057
Public service	59,022	59,942
Academic support	104,532	92,930
Institutional support	133,892	124,072
Student services	92,380	82,299
Operation and maintenance of plant	99,807	87,377
Scholarships and fellowships	42,106	41,784
Auxiliary enterprises	65,130	63,552
Other expenses	60	277
Depreciation	<u>68,607</u>	<u>63,634</u>
Total	<u>\$1,213,685</u>	<u>\$1,128,579</u>

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 16 System Related Organizations:

As described in Note 1, the System Related Organizations columns in the financial statements includes the financial data of the System's discretely presented campus foundations and medical school practice plans. Condensed combining financial data of the System related organizations is as follows:

### NEVADA SYSTEM OF HIGHER EDUCATION SYSTEM RELATED ORGANIZATIONS NET ASSETS AS OF JUNE 30, 2006

	UNR Foundation	Practice Plans	DRI Foundation	TMCC Foundation	WNCC Foundation	GBC Foundation	UNLV Foundation	CCSN Foundation	NSC Foundation	Total System Related Organizations
<b>ASSETS</b>										
<i>Current Assets</i>										
Cash and cash equivalents	\$ 19,581	\$12,921	\$540	\$239	\$ 487	\$1,120	\$ 17,857	\$2,458	\$ 365	\$ 55,568
Short-term investments	12,152	1,328	-	-	-	-	5,056	-	1,056	19,592
Other current assets	3,931	9,491	12	23	1,220	137	2,619	848	95	18,376
Total Current Assets	35,664	23,740	552	262	1,707	1,257	25,532	3,306	1,516	93,536
<i>Noncurrent Assets</i>										
Capital assets, net	156	2,884	16	-	-	4	1,979	-	-	5,039
Endowment investments	76,908	-	-	223	1,702	3,129	83,262	-	626	165,850
Other noncurrent assets	7,729	-	-	-	356	194	24,092	593	5,687	38,651
Total Noncurrent Assets	84,793	2,884	16	223	2,058	3,327	109,333	593	6,313	209,540
<b>TOTAL ASSETS</b>	120,457	26,624	568	485	3,765	4,584	134,865	3,899	7,829	303,076
<b>LIABILITIES</b>										
<i>Current Liabilities</i>										
Due to affiliates	2,877	333	-	-	-	-	-	1,000	-	4,210
Current portion of long-term debt	218	213	-	-	-	-	185	-	-	616
Other current liabilities	21	4,038	60	144	-	47	41	-	-	4,351
Total Current Liabilities	3,116	4,584	60	144	-	47	226	1,000	-	9,177
<i>Noncurrent Liabilities</i>										
Long-term debt	661	406	-	-	-	-	1,120	-	-	2,187
Other noncurrent liabilities	339	0	-	-	-	-	467	-	-	806
Total Noncurrent Liabilities	1,000	406	-	-	-	-	1,587	-	-	2,993
<b>TOTAL LIABILITIES</b>	4,116	4,990	60	144	-	47	1,813	1,000	-	12,170
<b>NET ASSETS</b>										
Invested in capital assets, net of related debt	156	2,265	16	-	-	4	130	-	-	2,571
Restricted	80,681	-	-	218	582	2,783	53,235	-	626	138,125
Nonexpendable	30,290	-	96	-	2,055	1,188	74,837	1,458	7,029	116,953
Expendable	5,214	19,369	396	123	1,128	562	4,850	1,441	174	33,257
Unrestricted	\$116,341	\$21,634	\$508	\$341	\$3,765	\$4,537	\$133,052	\$2,899	\$ 7,829	\$290,906
<b>TOTAL NET ASSETS</b>										

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 16- System Related Organizations (continued):

#### NEVADA SYSTEM OF HIGHER EDUCATION SYSTEM RELATED ORGANIZATIONS NET ASSETS AS OF JUNE 30, 2005

	UNR Foundation	Practice Plans	DRI Foundation	TMCC Foundation	WNCC Foundation	GBC Foundation	UNLV Foundation	CCSN Foundation	NSC Foundation	Total System Related Organizations
<b>ASSETS</b>										
<i>Current Assets</i>										
Cash and cash equivalents	\$10,705	\$10,371	\$460	\$142	\$ -	\$ 918	\$ 5,382	\$2,059	\$ 97	\$ 30,134
Short-term investments	11,544	-	-	-	-	-	3,361	-	1,040	15,945
Other current assets	6,127	9,231	29	8	141	119	2,323	-	-	17,978
Total Current Assets	28,376	19,602	489	150	141	1,037	11,066	2,059	1,137	64,057
<i>Noncurrent Assets</i>										
Capital assets, net	53	2,077	16	-	-	5	2,491	-	-	4,642
Endowment investments	64,063	-	-	178	2,613	3,020	77,391	581	108	147,954
Other noncurrent assets	8,470	-	-	-	357	201	25,913	-	-	34,941
Total Noncurrent Assets	72,586	2,077	16	178	2,970	3,226	105,795	581	108	187,537
<b>TOTAL ASSETS</b>	100,962	21,679	505	328	3,111	4,263	116,861	2,640	1,245	251,594
<b>LIABILITIES</b>										
<i>Current Liabilities</i>										
Due to affiliates	767	179	-	-	-	-	-	-	-	946
Current portion of long-term debt	400	-	-	-	-	-	250	-	-	650
Other current liabilities	19	3,343	63	47	-	54	271	-	-	3,797
Total Current Liabilities	1,186	3,522	63	47	-	54	521	-	-	5,393
<i>Noncurrent Liabilities</i>										
Long-term debt	1,129	-	-	-	-	-	1,305	-	-	2,434
Other noncurrent liabilities	315	223	-	-	-	-	436	-	-	974
Total Noncurrent Liabilities	1,444	223	-	-	-	-	1,741	-	-	3,408
<b>TOTAL LIABILITIES</b>	2,630	3,745	63	47	-	54	2,262	-	-	8,801
<b>NET ASSETS</b>										
Invested in capital assets, net of related debt	171	1,652	16	-	-	5	216	-	-	2,060
Restricted										
Nonexpendable	67,606	-	-	181	550	2,793	48,248	24	108	119,510
Expendable	26,243	-	103	-	2,473	725	61,945	37	1,031	92,557
Unrestricted	4,312	16,282	323	100	88	686	4,190	2,579	106	28,666
<b>TOTAL NET ASSETS</b>	\$98,332	\$17,934	\$442	\$281	\$3,111	\$4,209	\$114,599	\$2,640	\$1,245	\$242,793

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 16—System Related Organizations (continued):

#### NEVADA SYSTEM OF HIGHER EDUCATION SYSTEM RELATED ORGANIZATIONS REVENUES, EXPENSES, AND CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2006

	UNR	Practice	DRI	TMCC	WNCC	GBC	UNLV	CCSN	NSC	Total
	Foundation	Plans	Foundation	Foundation	Foundation	Foundation	Foundation	Foundation	Foundation	System Related Organizations
<i>Operating Revenues</i>										
Patient revenue	\$ -	\$45,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,203
Contract revenue	-	6,963	-	-	-	-	-	-	-	6,963
Contributions	14,069	-	792	999	2,039	484	28,630	1,696	6,078	54,787
Campus support	1,759	-	324	108	-	23	-	-	-	2,214
Other operating revenue	1,119	-	218	34	129	120	137	427	-	2,184
Total operating revenues	16,947	52,166	1,334	1,141	2,168	627	28,767	2,123	6,078	111,351
<i>Operating Expenses</i>										
Program expenses	291	31,404	-	-	-	319	40	-	-	32,054
Depreciation	21	594	-	-	-	-	105	-	-	720
Other operating expenses	2,141	18,652	754	141	471	-	2,831	159	6	25,155
Total operating expenses	2,453	50,650	754	141	471	319	2,976	159	6	57,929
Operating income	14,494	1,516	580	1,000	1,697	308	25,791	1,964	6,072	53,422
<i>Nonoperating Revenues (Expenses)</i>										
Payments to System campuses and divisions	(12,085)	(1,701)	(514)	(978)	(1,184)	(250)	(15,343)	(1,784)	(45)	(33,884)
Other nonoperating revenues (expenses)	7,681	3,885	-	38	141	243	6,327	79	40	18,434
Total nonoperating expenses	(4,404)	2,184	(514)	(940)	(1,043)	(7)	(9,016)	(1,705)	(5)	(15,450)
Income (loss) before other revenue, expenses gains or losses	10,090	3,700	66	60	654	301	16,775	259	6,067	37,972
Additions to permanent endowments	7,919	-	-	-	-	27	1,678	-	517	10,141
Total other revenues	7,919	-	-	-	-	27	1,678	-	517	10,141
Increase (decrease) in net assets	18,009	3,700	66	60	654	328	18,453	259	6,584	48,113
Net assets - beginning of year	98,332	17,934	442	281	3,111	4,209	114,599	2,640	1,245	242,793
Net assets - end of year	\$116,341	\$21,634	\$ 508	\$ 341	\$3,765	\$4,537	\$133,052	\$2,899	\$7,829	\$290,906



# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 16- System Related Organizations (continued):

#### UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF NEVADA SYSTEM RELATED ORGANIZATIONS REVENUES, EXPENSES, AND CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2005

	UNR Foundation	Practice Plans	DRI Foundation	TMCC Foundation	WNCC Foundation	GBC Foundation	UNLV Foundation	CCSN Foundation	NSC Foundation	Total System Related Organizations
<i>Operating Revenues</i>										
Patient revenue	\$ -	\$43,329	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,329
Contract revenue	-	7,014	-	-	-	-	-	-	-	7,014
Contributions	24,724	-	1,405	182	1,275	294	26,921	762	1,070	56,633
Campus support	1,077	-	371	98	-	71	-	-	-	1,617
Other operating revenue	652	-	134	41	-	55	405	-	-	1,287
Total operating revenues	26,453	50,343	1,910	321	1,275	420	27,326	762	1,070	109,880
<i>Operating Expenses</i>										
Program expenses	227	29,938	-	-	-	375	64	-	-	30,604
Depreciation	13	582	-	-	-	-	85	-	-	680
Other operating expenses	1,832	18,148	676	161	441	-	2,803	31	7	24,099
Total operating expenses	2,072	48,668	676	161	441	375	2,952	31	7	55,383
Operating income	24,381	1,675	1,234	160	834	45	24,374	731	1,063	54,497
<i>Nonoperating Revenues (Expenses)</i>										
Payments to System campuses and divisions	(19,974)	(937)	(1,095)	(156)	(417)	(676)	(12,306)	(817)	(46)	(36,424)
Other nonoperating revenues (expenses)	7,458	2,941	1	25	65	185	6,873	29	4	17,581
Total nonoperating expenses	(12,516)	2,004	(1,094)	(131)	(352)	(491)	(5,433)	(788)	(42)	(18,843)
Income (loss) before other revenue, expenses gains or losses	11,865	3,679	140	29	482	(446)	18,941	(57)	1,021	35,654
Additions to permanent endowments	7,176	-	-	89	-	127	5,675	-	-	13,067
Total other revenues	7,176	-	-	89	-	127	5,675	-	-	13,067
Increase (decrease) in net assets	19,041	3,679	140	118	482	(319)	24,616	(57)	1,021	48,721
Net assets - beginning of year	79,291	14,255	302	163	2,629	4,528	89,983	2,697	224	194,072
Net assets - end of year	\$98,332	\$17,934	\$ 442	\$281	\$3,111	\$4,209	\$114,599	\$2,640	\$1,245	\$242,793

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 16– System Related Organizations (continued):

#### UNR Foundation:

The UNR Foundation cash deposits are primarily on deposit with two financial institutions and several investment companies and are carried at fair value at \$19,582 and \$10,705, respectively, at June 30, 2006 and 2005, of which \$17,522 and \$15,198, respectively, is insured by the FDIC. The remaining balance is uncollateralized and is a category 3 level of risk, based on risk categories established by GASB.

Investments consist primarily of open-ended mutual funds through a single custodian. Debt and equity securities other than open-ended mutual funds are uncollateralized and are a category 3 level of risk, based on risk categories established by GASB.

Cash and cash equivalents at June 30, 2006 and 2005, consists of:

	<u>2006</u>	<u>2005</u>
Cash	\$ 966	\$ 1,011
Money Funds	54	1,534
Common Fund Short-term Investments	17,669	3,475
Certificates of Deposit	390	190
Treasury Bills	<u>502</u>	<u>4,495</u>
	<u>\$19,581</u>	<u>\$10,705</u>

The fair value of investments at June 30, 2006 and 2005, are as follows:

	<u>2006</u>	<u>2005</u>
Equity Investments	\$ 357	\$ 277
Commonfund Bond	15,927	16,259
Commonfund Global Bond	651	671
Commonfund Equity	59,183	45,811
Commonfund International Equity	1,079	1,363
Commonfund Emerging Markets	1,814	1,420
Commonfund Capital Partners	844	411
Commonfund Real Estate Securities	953	776
Commonfund Realty Investors	2,096	1,908
Certificates of Deposit	1,423	2,184
U.S. Government Securities	<u>4,733</u>	<u>4,527</u>
	<u>\$89,060</u>	<u>\$75,607</u>

At June 30, 2006, the Foundation investments had the following maturities:

	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less than 1</u>	<u>1 – 5</u>	<u>6 – 10</u>
Equity investments	\$ 357	\$ 357	\$ -	\$ -
Open ended mutual funds	82,547	82,547	-	-
Certificates of deposit	1,423	1,331	-	92
U.S. Government securities	<u>4,733</u>	<u>4,249</u>	<u>484</u>	<u>-</u>
	<u>\$89,060</u>	<u>\$88,484</u>	<u>\$ 484</u>	<u>\$ 92</u>

The Foundation's investment policy allows for investments of money market funds, certificates of deposit, commercial paper (rated P-1 and/or A-1 or better up to 10% maximum of the total cash balance), United States treasury bills or notes, mortgage backed securities, or internal loans to the University of Nevada, Reno (secured by a promissory note, with appropriate interest). Investments outside of the Commonfund are staggered in 30, 60 and 90 day investments. All investments in excess of the 90 day limit are approved individually. Justification for the time period of the investment would be that our liquid cash needs didn't exceed \$10 million and the rate of return justifies the investment.

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 16 System Related Organizations (continued):

The cumulative net appreciation of investments at June 30, 2006 and 2005 was \$21,716 and \$18,007, respectively.

##### *Investment Risk Factors*

There are many factors that can affect the value of investments. Some, such as custodial credit risk and concentrations of credit risk may affect fixed income securities, which are particularly sensitive to credit risks and changes in interest rates.

##### *Concentration of Credit Risk*

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The Foundation restricts investment of cash and cash equivalents and investments to financial institutions with high credit standing and The Commonfund, a nonprofit membership corporation operated by and for its member colleges, universities and independent schools. The Foundation currently purchases certificates of deposit of less than one hundred thousand dollars per bank or institution. Commercial paper is limited to a maximum of 10% of the total cash available. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents and investments.

##### *Credit Risk*

Fixed income securities are subject to credit risk, which is the chance an issuer or other counterparty to an investment will not fulfill its obligations. It is the policy of the Foundation to manage its credit risk by limiting its fixed income securities to obligations of the U.S. Government, which are not considered to have credit risk, and to pooled fixed income funds with the Commonfund. The Commonfund is unrated by recognized statistical rating organizations.

##### *Interest Rate Risk*

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from rising interest rates, the Foundation's current policy limits U.S. Treasury instruments and certificates of deposit to no more than 90 days out unless the rate justifies the return and the current cash needs permit.

##### *Foreign Currency Risk*

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. Foreign investments are managed by the Commonfund who has policies in place to address foreign currency risk.

##### *Custodial Credit Risk – Investments*

For an investment, this is the risk that, in the event of the failure of the counterparty, the Foundation will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments consist primarily of open-end mutual funds through a single custodian. Debt and equity securities other than open-end mutual funds are uncollateralized.

##### UNLV Foundation:

The UNLV Foundation discloses its deposits with financial institutions, investments, and reverse repurchase agreements in accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures-an amendment of GASB Statement No. 3*.

##### *Custodial Credit Risk*

The custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, the UNLV Foundation will not be able to recover deposits or collateral securities that are in the possession of an outside party. The UNLV Foundation does not have a deposit policy for custodial credit risk. Of the cash balances held by custodians at June 30, 2006, \$109 was covered by the FDIC and \$147 was uninsured. Of the cash equivalent balance, \$200 was covered by Securities Investor Protection Corporation ("SIPC") and \$2,974 was covered by the Customer Asset Protection Company ("CAPCO"), excess protection provided by two brokerages. In addition, \$644 is held in a bank and is uninsured, however, the cash and cash equivalents are invested in a money market account that is backed by the full faith and credit of the U.S. Government.

Investments in the custody of two brokerages are covered by CAPCO. Investments in the custody of the bank are in the nominee name of the bank and held by the Depository Trust Company.

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## SUPPLEMENTAL INFORMATION

# NEVADA SYSTEM OF HIGHER EDUCATION

## NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

### NOTE 16 System Related Organizations (continued):

Investments include the following at June 30, 2006 and 2005:

	<u>2006</u>	<u>2005</u>
Mutual funds	\$ 2,462	\$ 3,247
Common Stock	39,763	35,708
U.S. government obligations	28,376	13,314
Corporate obligations	10,854	15,957
Asset-backed securities	<u>12,288</u>	<u>4,646</u>
Total marketable securities at cost	93,743	72,872
Net unrealized gain (loss) on noncurrent investments	<u>6,690</u>	<u>7,141</u>
Total fair value of noncurrent investments	<u>\$100,433</u>	<u>\$80,013</u>

#### Credit Risk

Credit risk is the risk that an issuer will not fulfill its obligations. The UNLV Foundation reduces its exposure to credit risk with policy guidelines that instruct money managers to purchase securities rated investment grade or better. However, up to 15% (+/-5%) of the fixed-income portfolios may be allocated to below-investment-grade securities.

Corporate Bonds	Total	AAA	AA	A	BBB	Below Investment Grade
Restricted fund –						
Schater Cullen	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ 20
Payden & Rygel	2,591	-	260	925	1,406	-
Endowment fund:						
Wachovia	1,823	199	504	920	201	-
Loomis Sayles	5,877	-	78	1,139	2,679	1,981
Tradewinds-NWQ	202	-	-	-	-	202

Note: U.S. Government obligations, asset-backed securities, and mutual funds are not included.

#### Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The UNLV Foundation's policy guidelines on maturity parameters state that the fixed-income portfolio's average weighted duration is to remain within 20% of the benchmark duration.

For the restricted fund, the Lehman Aggregate Index average maturity as of June 30, 2006, was 7.20 years. The fixed-income portfolio's average maturity was 6.90 years. Interest rates range from 3.5% to 9.125%.

Maturity Under 1 Year	Maturity 1-5 Years	Maturity 5-10 Years	Maturity Over 10 Years	Total
\$13,533	\$4,921	\$5,650	\$6,119	\$30,222

For the endowment fund, the Lehman Aggregate Bond Index average maturity as of June 30, 2006, was 6.83 years. The fixed-income portfolio's average maturity was 8.73 years. Interest rates range from 2.375% to 8.875%.

Maturity Under 1 Year	Maturity 1-5 Years	Maturity 5-10 Years	Maturity Over 10 Years	Total
\$1,197	\$6,547	\$1,828	\$10,442	\$20,014

## NEVADA SYSTEM OF HIGHER EDUCATION

### NOTES TO FINANCIAL STATEMENTS (in \$1,000) FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 16 System Related Organizations (continued):

##### *Foreign Currency Risk*

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The UNLV Foundation's policy guidelines instruct managers to purchase sovereign debt rated "A" or better and may not invest in excess of 20% of the total fixed-income portfolio, of which no more than 5% of the total fixed-income portfolio may be invested in the debt of any one foreign country.

At June 30, 2006, the UNLV Foundation had \$653 in foreign bonds.

During the year ended June 30, 2006, the UNLV Foundation recognized \$5,975 in investment income. Earnings included \$3,017 from interest and dividends, \$3,921 from net realized gains on the sale of investments, and \$(451) from the change in investment fair value. Investment expenses of \$480 and amortization of bond discounts of \$32 were netted against earnings.

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**CONSOLIDATING STATEMENT OF NET ASSETS (in \$1,000)**  
**AS OF JUNE 30, 2006**

<b>ASSETS</b>	<b>UNR</b>	<b>System</b>	<b>DRI</b>	<b>TMCC</b>	<b>WNCC</b>
<b>Current Assets</b>					
Cash and cash equivalents	\$ 24,806	\$31,502	\$ 4,101	\$ 5,654	\$ 2,225
Restricted cash and cash equivalents	-	-	151	-	-
Short-term investments	92,792	40,309	7,882	9,087	3,516
Accounts receivable, net	18,842	116	3,770	663	75
Receivable from U.S. Government	22,014	990	4,578	616	215
Receivable from State of Nevada	1,958	665	289	538	4
Current portion of loans receivable, net	1,675	-	-	38	5
Inventories	3,297	217	-	25	-
Deposits and deferred expenditures	1,066	875	80	-	78
Other	-	-	521	46	-
<b>Total Current Assets</b>	<b>166,450</b>	<b>74,674</b>	<b>21,372</b>	<b>16,667</b>	<b>6,118</b>
<b>Noncurrent Assets</b>					
Cash held by State Treasurer	23,575	-	2,383	1,886	543
Restricted cash and cash equivalents	870	-	-	-	84
Receivable from State of Nevada	17,685	-	-	-	-
Restricted investments	84,355	-	-	-	-
Endowment investments	113,444	3,652	6,696	7,909	190
Deposits and deferred expenditures	2,771	432	-	-	-
Loans receivable, net	5,003	-	-	298	7
Capital assets, net	403,063	9,286	48,043	66,887	35,999
Other noncurrent assets	-	382	-	-	-
<b>Total Noncurrent Assets</b>	<b>650,766</b>	<b>13,752</b>	<b>57,122</b>	<b>76,980</b>	<b>36,823</b>
<b>TOTAL ASSETS</b>	<b>817,216</b>	<b>88,426</b>	<b>78,494</b>	<b>93,647</b>	<b>42,941</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts payable	18,019	3,199	988	882	414
Accrued payroll and related liabilities	7,303	433	712	1,095	464
Unemployment insurance and workers' compensation liability	924	25	51	253	83
Current portion of compensated absences	10,768	1,306	3,282	1,176	551
Current portion of long-term debt	4,797	-	475	653	167
Current portion of obligations under capital leases	500	854	64	-	-
Accrued interest payable	4,949	-	86	108	-
Deferred revenue	11,745	1,447	1,237	1,655	129
Funds held in trust for others	1,961	-	545	58	41
Other	-	-	152	255	-
<b>Total Current Liabilities</b>	<b>60,966</b>	<b>7,264</b>	<b>7,592</b>	<b>6,135</b>	<b>1,849</b>
<b>Noncurrent Liabilities</b>					
Refundable advances under federal loan programs	4,732	-	-	264	-
Compensated absences	5,930	151	-	398	192
Deferred revenue	395	-	-	-	-
Long-term debt	203,961	-	10,120	9,350	1,672
Obligations under capital leases	4,614	1,588	185	-	-
Other noncurrent liabilities	516	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>220,148</b>	<b>1,739</b>	<b>10,305</b>	<b>10,012</b>	<b>1,864</b>
<b>TOTAL LIABILITIES</b>	<b>281,114</b>	<b>9,003</b>	<b>17,897</b>	<b>16,147</b>	<b>3,713</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	268,806	6,844	37,350	56,884	34,160
Restricted:					
Nonexpendable	36,056	779	2,062	3,851	120
Expendable:					
Scholarships, research and instruction	73,605	34,080	6,443	4,531	300
Loans	4,645	-	-	92	17
Capital projects	40,518	-	3,591	4,608	1,630
Debt service	4,507	-	-	(81)	174
Unrestricted	107,965	37,720	11,151	7,615	2,827
<b>TOTAL NET ASSETS</b>	<b>\$536,102</b>	<b>\$79,423</b>	<b>\$60,597</b>	<b>\$77,500</b>	<b>\$39,228</b>



<u>GBC</u>	<u>UNLV</u>	<u>CCSN</u>	<u>NSC</u>	<u>Total</u>
\$ 759	\$ 64,396	\$ 9,842	\$ 841	\$ 144,126
-	-	-	-	151
1,770	109,214	19,951	1,952	286,473
304	5,950	2,432	237	32,389
373	8,431	339	65	37,621
-	5,435	175	15	9,079
5	598	100	-	2,421
-	1,795	615	222	6,171
22	78	280	74	2,553
-	-	-	-	567
<u>3,233</u>	<u>195,897</u>	<u>33,734</u>	<u>3,406</u>	<u>521,551</u>
1,337	25,440	11,357	11,130	77,651
-	31,598	-	-	32,552
13,023	89,284	23,207	-	143,199
-	65,325	-	-	149,680
200	48,090	4,306	-	184,487
-	2,315	-	-	5,518
-	2,789	27	4	8,128
30,257	548,658	191,493	3,174	1,336,860
-	-	-	-	382
<u>44,817</u>	<u>813,499</u>	<u>230,390</u>	<u>14,308</u>	<u>1,938,457</u>
<u>48,050</u>	<u>1,009,396</u>	<u>264,124</u>	<u>17,714</u>	<u>2,460,008</u>
346	27,992	1,936	125	53,901
347	10,835	2,046	32	23,267
69	1,926	411	-	3,742
403	7,707	2,071	126	27,390
130	7,529	-	-	13,751
-	1,077	337	-	2,832
14	5,318	-	-	10,475
128	13,823	2,426	243	32,833
48	5,313	631	9	8,606
-	-	-	-	407
<u>1,485</u>	<u>81,520</u>	<u>9,858</u>	<u>535</u>	<u>177,204</u>
-	2,669	26	-	7,691
208	3,870	954	154	11,857
-	420	-	-	815
2,050	246,666	-	-	473,819
-	5,250	1,006	-	12,643
-	-	-	-	516
<u>2,258</u>	<u>258,875</u>	<u>1,986</u>	<u>154</u>	<u>507,341</u>
<u>3,743</u>	<u>340,395</u>	<u>11,844</u>	<u>689</u>	<u>684,545</u>
28,077	387,374	190,149	3,174	1,012,818
48	11,604	2,292	-	56,812
340	38,475	3,494	-	161,268
11	688	-	4	5,457
14,787	128,449	34,564	11,130	239,277
-	7,310	-	-	11,910
1,044	95,101	21,781	2,717	287,921
<u>\$44,307</u>	<u>\$ 669,001</u>	<u>\$252,280</u>	<u>\$17,025</u>	<u>\$1,775,463</u>

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**CONSOLIDATING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET**  
**ASSETS (in \$1,000)**  
**FOR THE YEAR ENDED JUNE 30, 2006**

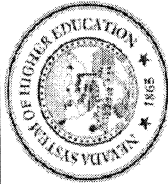
	<u>UNR</u>	<u>System</u>	<u>DRI</u>	<u>TMCC</u>	<u>WNCC</u>
<b>Operating Revenues</b>					
Student tuition and fees (net of scholarship allowances of \$48,892 and \$48,337)	\$ 59,003	\$ -	\$ -	\$10,853	\$ 3,263
Federal grants and contracts	106,773	1,343	30,346	5,544	1,833
State grants and contracts	15,365	-	52	1,522	1,223
Local grants and contracts	14,961	-	663	-	-
Other grants and contracts	10,236	131	3,794	25	81
Sales and services of educational departments (including \$426 and \$ 948 from System related organizations)	28,042	3,540	498	718	574
Sales and services of auxiliary enterprises (net of scholarship allowances of \$3,089 and \$2,599)	27,732	-	-	1,354	504
Interest earned on loans receivable	96	-	-	3	-
Other operating revenues	2,457	436	1,653	488	-
<b>Total operating revenues</b>	<u>264,665</u>	<u>5,450</u>	<u>37,006</u>	<u>20,507</u>	<u>7,478</u>
<b>Operating Expenses</b>					
Employee compensation and benefits	287,281	15,831	29,023	39,298	19,922
Utilities	12,777	1,989	1,111	1,532	722
Supplies and services	114,351	12,896	10,678	9,164	5,002
Scholarships and fellowships	13,342	118	-	2,925	1,435
Depreciation	22,887	1,304	3,520	2,705	1,403
Total operating expenses	<u>450,638</u>	<u>32,138</u>	<u>44,332</u>	<u>55,624</u>	<u>28,484</u>
<b>Operating (loss) income</b>	<u>(185,973)</u>	<u>(26,688)</u>	<u>(7,326)</u>	<u>(35,117)</u>	<u>(21,006)</u>
<b>Nonoperating Revenues (Expenses)</b>					
State appropriations	183,254	29,204	7,807	35,570	18,771
Transfers to/from System Administration	(3,838)	9,853	1,062	(489)	( 98)
Gifts (including \$23,725 and \$17,204 from System related organizations)	12,269	50	468	160	568
Investment income, net	22,482	3,939	1,699	1,906	366
Disposal of capital assets	(4,407)	(434)	(90)	(277)	(29)
Interest expense	(10,719)	-	(747)	(473)	(94)
Other nonoperating revenues	37	1	-	-	139
<b>Net nonoperating revenues (expenses)</b>	<u>199,078</u>	<u>42,613</u>	<u>10,199</u>	<u>36,397</u>	<u>19,623</u>
<b>Income before other revenue, expenses, gains or losses</b>	<u>13,105</u>	<u>15,925</u>	<u>2,873</u>	<u>1,280</u>	<u>(1,383)</u>
State appropriations restricted for capital purposes	34,212	-	1,276	1,910	1,072
Capital grants and gifts (including \$6,090 and \$17,399 from System related organizations)	8,767	-	-	-	572
Additions to permanent endowments (including \$321 and \$949 from System related organizations)	165	-	77	249	53
Gain on sale of land	20,263	-	-	-	-
Other expenses	(969)	-	-	-	-
<b>Total other revenues</b>	<u>62,438</u>	<u>-</u>	<u>1,353</u>	<u>2,159</u>	<u>1,697</u>
<b>Increase in net assets</b>	<u>75,543</u>	<u>15,925</u>	<u>4,226</u>	<u>3,439</u>	<u>314</u>
<b>Net Assets</b>					
Net assets – beginning of year	<u>460,561</u>	<u>63,496</u>	<u>56,371</u>	<u>74,060</u>	<u>38,914</u>
Net assets – end of year	<u>\$536,104</u>	<u>\$79,421</u>	<u>\$60,597</u>	<u>\$77,499</u>	<u>\$39,228</u>

<u>GBC</u>	<u>UNLV</u>	<u>CCSN</u>	<u>NSC</u>	<u>Eliminations</u>	<u>Total</u>
\$ 1,953	\$107,020	\$ 34,942	\$ 2,799	\$ -	\$ 219,833
2,033	57,995	10,936	695	(6,929)	210,569
116	25,009	6,399	346	-	50,032
-	1,403	327	-	-	17,354
-	5,662	89	-	-	20,018
406	25,958	2,729	10	-	62,475
556	41,806	1,115	743	-	73,810
-	48	3	-	-	150
-	928	222	88	-	6,272
<u>5,064</u>	<u>265,829</u>	<u>56,762</u>	<u>4,681</u>	<u>(6,929)</u>	<u>660,513</u>
14,706	274,872	93,413	7,363	-	781,709
748	11,202	3,964	92	-	34,137
3,346	102,143	32,901	3,592	(6,929)	287,144
608	15,125	7,827	708	-	42,088
1,532	25,435	9,520	301	-	68,607
<u>20,940</u>	<u>428,777</u>	<u>147,625</u>	<u>12,056</u>	<u>(6,929)</u>	<u>1,213,685</u>
<u>(15,876)</u>	<u>(162,948)</u>	<u>(90,863)</u>	<u>(7,375)</u>	<u>-</u>	<u>(553,172)</u>
14,021	175,772	84,576	8,366	-	557,341
(111)	(5,008)	(1,045)	(126)	-	-
967	14,342	1,070	222	-	30,116
249	20,700	3,029	235	-	54,805
(13)	(888)	(68)	-	-	(6,206)
(88)	(8,046)	(152)	-	-	(20,319)
-	4,581	-	(4)	-	4,754
<u>15,025</u>	<u>201,453</u>	<u>87,410</u>	<u>8,693</u>	<u>-</u>	<u>620,491</u>
<u>(851)</u>	<u>38,505</u>	<u>(3,453)</u>	<u>1,318</u>	<u>-</u>	<u>67,319</u>
14,904	63,733	31,146	-	-	148,253
38	7,385	-	-	-	16,762
-	82	93	-	-	719
-	-	-	-	-	20,263
-	-	-	-	-	(969)
<u>14,942</u>	<u>71,200</u>	<u>31,239</u>	<u>-</u>	<u>-</u>	<u>185,028</u>
<u>14,091</u>	<u>109,705</u>	<u>27,786</u>	<u>1,318</u>	<u>-</u>	<u>252,347</u>
<u>30,216</u>	<u>559,296</u>	<u>224,494</u>	<u>15,708</u>	<u>-</u>	<u>1,523,116</u>
<u>\$44,307</u>	<u>\$669,001</u>	<u>\$252,280</u>	<u>\$17,026</u>	<u>\$ -</u>	<u>\$1,775,463</u>

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Nevada System of Higher Education  
Supplementary Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2006



# Major Programs

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>Cluster: Research and Development</b>										
<b>Department of Agriculture</b>										
<b>AGRICULTURE RESEARCH SERVICE</b>										
Direct-Agricultural Research_Basic and Applied Research	10.001	80,121	0	0	0	0	0	0	0	80,121
Pass Through Biotech Research Development Corp: Agricultural Research_Basic and Applied Research	10.001	170,962	0	0	0	0	0	0	0	170,962
<b>Total for AGRICULTURE RESEARCH SERVICE</b>		<b>251,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>251,083</b>
<b>AGRICULTURE MARKETING SERVICE</b>										
Pass Through Nevada Dept of Agriculture: Federal-State Marketing Improvement Program	10.156	14,121	0	0	0	0	0	0	0	14,121
<b>Total for AGRICULTURE MARKETING SERVICE</b>		<b>14,121</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,121</b>
<b>COOPERATIVE STATE RESEARCH, EDUCATION, AND EXTENSION SERVICE</b>										
Direct-Grants for Agricultural Research, Special Research Grants	10.200	646,832	0	0	0	0	0	0	0	646,832
Pass Through Utah State Univ: Grants for Agricultural Research, Special Research Grants	10.200	15,275	0	0	0	0	0	0	0	15,275
Direct-Payments to Agricultural Experiment Stations Under the Hatch Act	10.203	811,045	0	0	0	0	0	0	0	811,045

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Grants for Agricultural Research_Competitive Research Grants	10.206	442,260	42,726	0	0	0	0	0	0	484,986
Pass Through Univ of California-Davis: Grants for Agricultural Research_Competitive Research Grants	10.206	885	0	827	0	0	0	0	0	1,712
Pass Through Univ of California-Santa Cruz: Grants for Agricultural Research_Competitive Research Grants	10.206	2,377	0	0	0	0	0	0	0	2,377
Direct-Animal Health and Disease Research	10.207	19,607	0	0	0	0	0	0	0	19,607
Direct-Initiative for Future Ag and Food Systems	10.302	738,488	0	0	0	0	0	0	0	738,488
Direct-Integrated Programs	10.303	296,766	0	0	0	0	0	0	0	296,766
Pass Through Univ of Arizona: Integrated Programs	10.303	42,218	0	0	0	0	0	0	0	42,218
Direct-Cooperative Extension Service	10.500	360,874	0	0	0	0	0	0	0	360,874
<b>Total for COOPERATIVE STATE RESEARCH, EDUCATION, AND EXTENSION SERVICE</b>		<b>3,376,627</b>	<b>42,726</b>	<b>827</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,420,180</b>
<b>ECONOMIC RESEARCH SERVICES</b>										
Pass Through Univ of California-Davis: Agricultural and Rural Economic Research	10.250	16,539	0	0	0	0	0	0	0	16,539
<b>Total for ECONOMIC RESEARCH SERVICES</b>		<b>16,539</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,539</b>
<b>RISK MANAGEMENT AGENCY</b>										

	CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Commodity Partnerships for Risk Management Education	10.457	188,503	0	0	0	0	0	0	0	0	188,503
<b>Total for RISK MANAGEMENT AGENCY</b>		188,503	0	0	0	0	0	0	0	0	188,503
<b>FOOD AND NUTRITION SERVICE</b>											
Pass Through Nevada Dept of Health & Human Services: Food Stamps	10.551	24,321	0	0	0	0	0	0	0	0	24,321
Pass Through Nevada Dept of Health & Human Services: Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	18,920	0	0	0	0	0	0	0	0	18,920
<b>Total for FOOD AND NUTRITION SERVICE</b>		43,241	0	0	0	0	0	0	0	0	43,241
<b>FOREST SERVICE</b>											
Direct-Forestory Research	10.652	427,361	1,394,128	76,040	0	0	0	0	0	0	1,897,529
Pass Through Lincoln County NV: Forestry Research	10.652	7,093	0	0	0	0	0	0	0	0	7,093
Pass Through NC STATE UNIV: Forestry Research	10.652	0	0	18,519	0	0	0	0	0	0	18,519
Pass Through Nevada Department of Wildlife: Forestry Research	10.652	0	5,062	0	0	0	0	0	0	0	5,062
Direct-Cooperative Forestry Assistance	10.664	289,938	655	0	0	0	0	0	0	0	290,593
Pass Through Nevada Dept of Wildlife: Urban and Community Forestry Program	10.675	8,551	0	0	0	0	0	0	0	0	8,551
<b>Total for FOREST SERVICE</b>		732,943	1,399,845	94,559	0	0	0	0	0	0	2,227,347



CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>RURAL DEVELOPMENT</b>										
Direct-Rural Business Enterprise Grants	10.769	62,567	0	0	0	0	0	0	0	62,567
<b>Total for RURAL DEVELOPMENT</b>		<b>62,567</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,567</b>
<b>NATURAL RESOURCES CONSERVATION SERVICE</b>										
Pass Through GREAT BASIN LAND AND WATER: Soil and Water Conservation	10.902	0	0	15,000	0	0	0	0	0	15,000
Pass Through National Fish & Wildlife Fund: Wildlife Habitat Incentive Program	10.914	24,604	0	0	0	0	0	0	0	24,604
<b>Total for NATURAL RESOURCES CONSERVATION SERVICE</b>		<b>24,604</b>	<b>0</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,604</b>
<b>Total for Department of Agriculture</b>		<b>4,710,228</b>	<b>1,442,571</b>	<b>110,386</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,263,185</b>
<b>Department of Commerce</b>										
<b>CONTRACT - DEPT OF COMMERCE</b>										
Direct-Contract - Dept of Commerce	11.000	0	0	371	0	0	0	0	0	371
<b>Total for CONTRACT - DEPT OF COMMERCE</b>		<b>0</b>	<b>0</b>	<b>371</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>371</b>
<b>NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION</b>										
Pass Through INFORMATION MFG CORP: Climate and Atmospheric Research	11.431	0	0	32,657	0	0	0	0	0	32,657
Pass Through Univ of Arizona: Climate and Atmospheric Research	11.431	0	0	9,722	0	0	0	0	0	9,722
Pass Through Univ of California-San Diego: Climate and Atmospheric Research	11.431	0	0	28,057	0	0	0	0	0	28,057

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Office of Oceanic and Atmospheric Research (OAR) Joint and Cooperative Institutes	11.432	0	0	670,173	0	0	0	0	0	670,173
Pass Through UNIV CORP FOR ATMOS RESEARCH: Meteorologic and Hydrologic Modernization Development	11.467	0	0	17,152	0	0	0	0	0	17,152
Total for NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION	0	0	757,761	0	0	0	0	0	0	757,761
<b>NATIONAL INSTITUTE FOR STANDARDS AND TECHNOLOGY</b>										
Direct-Measurement and Engineering Research and Standards	11.609	71,517	0	0	0	0	0	0	0	71,517
Direct-Manufacturing Extension Partnership	11.611	0	0	0	0	0	0	0	1,203,762	1,203,762
Total for NATIONAL INSTITUTE FOR STANDARDS AND TECHNOLOGY	71,517	0	0	0	0	0	0	0	1,203,762	1,275,279
Total for Department of Commerce	71,517	0	758,132	0	0	0	0	0	1,203,762	2,033,411
<b>Department of Defense</b>										
<b>CONTRACT - DEPT OF DEFENSE</b>										
Direct-Contract - Dept of Defense	12.000	0	98	3,616,973	0	0	0	0	0	3,617,071
Pass Through AEROSPACE CORPORATION: Contract - Dept of Defense	12.000	0	0	49,919	0	0	0	0	0	49,919
Pass Through COMPUTER SCIENCES CORPORATION: Contract - Dept of Defense	12.000	0	0	91,894	0	0	0	0	0	91,894
Pass Through FMP GROUP INC: Contract - Dept of Defense	12.000	0	0	22,073	0	0	0	0	0	22,073

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through GEO-MARINE INCORPORATED: Contract - Dept of Defense	12.000	0	0	4,336	0	0	0	0	0	4,336
Pass Through HUFFMAN AND CARPENTER, INC.: Contract - Dept of Defense	12.000	0	0	-741	0	0	0	0	0	-741
Pass Through NC STATE UNIV: Contract - Dept of Defense	12.000	0	0	24,130	0	0	0	0	0	24,130
Pass Through Triton Systems: Contract - Dept of Defense	12.000	0	-217	0	0	0	0	0	0	-217
Pass Through University of Arizona: Contract - Dept of Defense	12.000	0	7,565	0	0	0	0	0	0	7,565
<b>Total for CONTRACT - DEPT OF DEFENSE</b>	<b>0</b>	<b>7,446</b>	<b>3,808,584</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,816,030</b>
<b>DEPARTMENT OF THE ARMY, OFFICE OF THE CHIEF OF ENG</b>										
Direct-Collaborative Research and Development	12.114	4,167	1,742,809	0	0	0	0	0	0	1,746,976
Pass Through Science Applications International Corp: Collaborative Research and Development	12.114	20,622	0	0	0	0	0	0	0	20,622
<b>Total for DEPARTMENT OF THE ARMY, OFFICE OF THE CHIEF OF ENG</b>	<b>24,789</b>	<b>1,742,809</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,767,598</b>
<b>DEPARTMENT OF THE NAVY, OFFICE OF THE CHIEF OF NAV</b>										
Direct-Basic and Applied Scientific Research	12.300	1,531,376	0	82,792	0	0	0	0	0	1,614,168
Pass Through Advanced Materials & Devices Inc: Basic and Applied Scientific Research	12.300	7,153	0	0	0	0	0	0	0	7,153

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through ENCAPCO TECHNOLOGIES LLC: Basic and Applied Scientific Research	12.300	0	0	251,600	0	0	0	0	0	251,600
Pass Through Intelligent Automation: Basic and Applied Scientific Research	12.300	21,000	0	0	0	0	0	0	0	21,000
Pass Through TAO Systems: Basic and Applied Scientific Research	12.300	375	0	0	0	0	0	0	0	375
Total for DEPARTMENT OF THE NAVY, OFFICE OF THE CHIEF OF NAVY	1,559,904	0	334,392	0	0	0	0	0	0	1,894,296
<b>U.S. ARMY MEDICAL COMMAND</b>										
Direct-Military Medical Research and Development	12.420	175,991	456,099	1,952	0	0	0	0	0	634,042
Pass Through Medipacs LLC: Military Medical Research and Development	12.420	17,825	0	0	0	0	0	0	0	17,825
Total for U.S. ARMY MEDICAL COMMAND	193,816	456,099	1,952	0	0	0	0	0	0	651,867
<b>U.S. ARMY MATERIEL COMMAND</b>										
Direct-Basic Scientific Research	12.431	114,588	169,300	2,655,720	0	0	0	0	0	2,939,608
Pass Through Advanced Materials & Devices Inc: Basic Scientific Research	12.431	757	0	0	0	0	0	0	0	757
Pass Through Raytheon Sves Inc: Basic Scientific Research	12.431	-10,823	0	0	0	0	0	0	0	-10,823
Total for U.S. ARMY MATERIEL COMMAND	104,522	169,300	2,655,720	0	0	0	0	0	0	2,929,542
<b>OFFICE OF THE SECRETARY OF DEFENSE</b>										

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Basic, Applied, and Advanced Research in Science and Engineering	12.630	0	0	28,675	0	0	0	0	0	28,675
Pass Through Univ of Utah: Basic, Applied, and Advanced Research in Science and Engineering	12.630	0	0	65,581	0	0	0	0	0	65,581
<b>Total for OFFICE OF THE SECRETARY OF DEFENSE</b>	0	0	94,256	0	0	0	0	0	0	94,256
<b>DEPARTMENT OF THE ARMY, AVIATION APPLIED TECH DIRECTORATE</b>										
Direct-Integrated Helicopter Design Tools	12.640	0	228,435	0	0	0	0	0	0	228,435
Pass Through 2Phase Tech Inc: Integrated Helicopter Design Tools	12.640	117,217	0	0	0	0	0	0	0	117,217
<b>Total for DEPARTMENT OF THE ARMY, AVIATION APPLIED TECH DIRECTORATE</b>	117,217	228,435	0	0	0	0	0	0	0	345,652
<b>DEPARTMENT OF THE AIR FORCE, MATERIEL COMMAND</b>										
Direct-Air Force Defense Research Sciences Program	12.800	887,165	61,250	0	0	0	0	0	0	948,415
Pass Through Advanced Cooling Tech: Air Force Defense Research Sciences Program	12.800	21,857	0	0	0	0	0	0	0	21,857
Pass Through Advanced Materials & Devices Inc: Air Force Defense Research Sciences Program	12.800	185,281	0	0	0	0	0	0	0	185,281
Pass Through Opticomp Corp: Air Force Defense Research Sciences Program	12.800	25,029	0	0	0	0	0	0	0	25,029
Pass Through Univ of Michigan: Air Force Defense Research Sciences Program	12.800	32,065	0	0	0	0	0	0	0	32,065

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Univ of New Mexico: Air Force Defense Research Sciences Program	12,800	98,282	0	0	0	0	0	0	0	98,282
Total for DEPARTMENT OF THE AIR FORCE, MATERIEL COMMAND		1,249,679	61,250	0	0	0	0	0	0	1,310,929
NATIONAL SECURITY AGENCY										
Direct-Mathematical Sciences Grants Program	12,901	0	11,115	0	0	0	0	0	0	11,115
Total for NATIONAL SECURITY AGENCY		0	11,115	0	0	0	0	0	0	11,115
ADVANCED RESEARCH PROJECTS AGENCY										
Pass Through Univ of South Florida: Research and Technology Development	12,910	16,961	0	0	0	0	0	0	0	16,961
Total for ADVANCED RESEARCH PROJECTS AGENCY		16,961	0	0	0	0	0	0	0	16,961
Total for Department of Defense		3,266,888	2,676,454	6,894,904	0	0	0	0	0	12,838,246
<b>Department of Housing and Urban Development</b>										
CONTRACT - DEPT OF HOUSING AND URBAN DEVELOPMENT										
Pass Through Nevada Partnership for Homeless Youth: Contract - Dept of Housing and Urban Development	14,000	0	6,216	0	0	0	0	0	0	6,216
Total for CONTRACT - DEPT OF HOUSING AND URBAN DEVELOPMENT		0	6,216	0	0	0	0	0	0	6,216
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT										
Pass Through City of Henderson: Community Development Block Grants/Entitlement Grants	14,218	0	27,862	0	0	0	0	0	0	27,862
Direct-Community Development Block Grants/Brownfields Economic Development Initiative	14,246	0	1,459	0	0	0	0	0	0	1,459
Total for OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT		0	29,321	0	0	0	0	0	0	29,321

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>Department of Housing and Urban Development</b>										
Total for Department of Housing and Urban Development	0	35,537	0	0	0	0	0	0	0	35,537
<b>Department of the Interior</b>										
<b>CONTRACT - DEPT OF THE INTERIOR</b>										
Direct-Contract - Dept of the Interior	15.000	3,142	343,908	2,617,816	0	0	0	0	0	2,964,866
Pass Through NE FF COMM: Contract - Dept of the Interior	15.000	0	0	1,602	0	0	0	0	0	1,602
Pass Through OTAK, Inc.: Contract - Dept of the Interior	15.000	0	23,473	0	0	0	0	0	0	23,473
Pass Through Univ of California-San Diego: Contract - Dept of the Interior	15.000	0	0	813	0	0	0	0	0	813
Total for CONTRACT - DEPT OF THE INTERIOR		3,142	367,381	2,620,231	0	0	0	0	0	2,990,754
<b>BUREAU OF LAND MANAGEMENT</b>										
Direct-Cooperative Inspection Agreements with States and Tribes	15.222	160,266	93,927	0	0	0	0	0	0	254,193
Direct-Cultural Resource Management	15.224	49,060	0	0	0	0	0	0	0	49,060
Pass Through Clark County: Cultural Resource Management	15.224	857,727	0	0	0	0	0	0	0	857,727
Direct-Recreation Resource Management	15.225	4,537	69,862	0	0	0	0	0	0	74,399
Pass Through Clark County: Recreation Resource Management	15.225	0	118,587	0	0	0	0	0	0	118,587

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-National Fire Plan - Wildland Urban Interface Community Fire Assistance	15.228	138,726	0	0	0	0	0	0	0	138,726
Pass Through Univ of Idaho: National Fire Plan - Wildland Urban Interface Community Fire Assistance	15.228	23,063	0	0	0	0	0	0	0	23,063
<b>Total for BUREAU OF LAND MANAGEMENT</b>	<b>1,233,379</b>	<b>282,376</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,515,755</b>
<b>BUREAU OF RECLAMATION</b>										
Direct-Water Reclamation and Reuse Program	15.504	26,000	0	21,032	0	0	0	0	0	47,032
Pass Through CITY OF FERNLEY NV: Water Reclamation and Reuse Program	15.504	0	0	50,852	0	0	0	0	0	50,852
Pass Through Souther Nevada Water Authority: Water Reclamation and Reuse Program	15.504	10,689	0	0	0	0	0	0	0	10,689
Direct-Water Desalination Research and Development Program	15.506	26,324	23,969	0	0	0	0	0	0	50,293
Direct-Water 2025	15.507	0	0	55,281	0	0	0	0	0	55,281
<b>Total for BUREAU OF RECLAMATION</b>	<b>63,013</b>	<b>23,969</b>	<b>127,165</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>214,147</b>
<b>FISH AND WILDLIFE SERVICE</b>										
Direct-Sport Fish Restoration	15.605	6,582	0	0	0	0	0	0	0	6,582
Direct-Fish and Wildlife Management Assistance	15.608	899,023	0	0	0	0	0	0	0	899,023



CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through ITS Corp: Fish and Wildlife Management Assistance	15.608	2,698	0	0	0	0	0	0	0	2,698
Pass Through PAC St Marine Fish Commission: Fish and Wildlife Management Assistance	15.608	11,431	0	0	0	0	0	0	0	11,431
Direct-Wildlife Restoration	15.611	218,574	0	0	0	0	0	0	0	218,574
Direct-Cooperative Endangered Species Conservation Fund	15.615	82,696	0	0	0	0	0	0	0	82,696
Total for FISH AND WILDLIFE SERVICE	1,221,004	0	0	0	0	0	0	0	0	1,221,004
<b>GEOLOGICAL SURVEY</b>										
Direct-Assistance to State Water Resources Research Institutes	15.805	0	0	941,741	0	0	0	0	0	941,741
Direct-Earthquake Hazards Reduction Program	15.807	438,711	9,293	0	0	0	0	0	0	448,004
Pass Through Univ of Southern California: Earthquake Hazards Reduction Program	15.807	13,819	0	0	0	0	0	0	0	13,819
Direct-U.S. Geological Survey_ Research and Data Collection	15.808	394,953	243,835	0	0	0	0	0	0	638,788
Direct-National Cooperative Geologic Mapping Program	15.810	185,110	4,531	0	0	0	0	0	0	189,641
Pass Through Clark County Regional Flood Control NV: National Cooperative Geologic Mapping Program	15.810	52,015	0	0	0	0	0	0	0	52,015

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Cooperative Research Units Program	15.812	0	82,264	0	0	0	0	0	0	82,264
<b>Total for GEOLOGICAL SURVEY</b>										
	1,084,608	339,923	941,741	0	0	0	0	0	0	2,366,272
<b>NATIONAL PARK SERVICE</b>										
Direct-Historic Preservation Fund Grants-In-Aid	15.904	0	2,339	0	0	0	0	0	0	2,339
Pass Through Nevada Historic Preservation Office: Historic Preservation Fund Grants-In-Aid	15.904	0	7,367	0	0	0	0	0	0	7,367
Direct-National Natural Landmarks Program	15.910	58,955	33,719	0	0	0	0	0	0	92,674
Direct-National Historic Landmark	15.912	30,090	0	0	0	0	0	0	0	30,090
Direct-Technical Preservation Services	15.915	0	280,826	0	0	0	0	0	0	280,826
Direct-Disposal of Federal Surplus Real Property for Parks, Recreation, and Historic Monuments	15.918	42,968	0	0	0	0	0	0	0	42,968
Direct-Native American Graves Protection and Repatriation Act	15.922	0	31,801	0	0	0	0	0	0	31,801
Direct-National Center for Preservation Technology and Training	15.923	0	5,379	0	0	0	0	0	0	5,379
<b>Total for NATIONAL PARK SERVICE</b>										
	132,013	361,431	0	0	0	0	0	0	0	493,444

**GREAT BASIN COOPERATIVE ENVIRONMENTAL STUDIES UNIT**

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Great Basin Cooperative Environmental Studies Unit 15.DAT	0	0	185,982	0	0	0	0	0	0	185,982
Direct-Great Basin Cooperative Environmental Studies Unit 15.DAV	0	0	467,873	0	0	0	0	0	0	467,873
Total for GREAT BASIN COOPERATIVE ENVIRONMENTAL STUDIES UNIT	0	0	653,855	0	0	0	0	0	0	653,855
Total for Department of the Interior	3,737,159	1,375,080	4,342,992	0	0	0	0	0	0	9,455,231
<b>Department of Justice</b>										
<b>COMMUNITY RELATIONS SERVICE</b>										
Pass Through City of Las Vegas NV: Community Relations Service	16,200	28,780	0	0	0	0	0	0	0	28,780
Total for COMMUNITY RELATIONS SERVICE	0	28,780	0	0	0	0	0	0	0	28,780
<b>CORRECTIONS PROGRAM OFFICE</b>										
Pass Through Las Vegas Metropolitan Police: Sex Offender Management Discretionary Grant	16,203	489	0	0	0	0	0	0	0	489
Total for CORRECTIONS PROGRAM OFFICE	0	489	0	0	0	0	0	0	0	489
<b>OFFICE OF VICTIMS OF CRIME</b>										
Pass Through Nevada Dept of Health & Human Services: Crime Victim Assistance	16,575	22,066	0	0	0	0	0	0	0	22,066
Total for OFFICE OF VICTIMS OF CRIME	22,066	0	0	0	0	0	0	0	0	22,066
<b>OFFICE OF COMMUNITY ORIENTED POLICING SERVICES</b>										
Direct-Public Safety Partnership and Community Policing Grants	16,710	63,371	0	0	0	0	0	0	0	63,371
Total for OFFICE OF COMMUNITY ORIENTED POLICING SERVICES	0	63,371	0	0	0	0	0	0	0	63,371

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Total for Department of Justice	22,066	92,640	0	0	0	0	0	0	0	114,706
<b>Department of State</b>										
CONTRACT - DEPT OF STATE										
Direct-Contract - Dept of State	19,000	0	86	0	0	0	0	0	0	86
Total for CONTRACT - DEPT OF STATE	0	86	0	0	0	0	0	0	0	86
<b>BUREAU OF EDUCATIONAL AND CULTURAL AFFAIRS</b>										
Direct-International Visitors Program	19,402	0	24,380	0	0	0	0	0	0	24,380
Total for BUREAU OF EDUCATIONAL AND CULTURAL AFFAIRS	0	24,380	0	0	0	0	0	0	0	24,380
Total for Department of State	0	24,466	0	0	0	0	0	0	0	24,466
<b>Department of Transportation</b>										
FEDERAL AVIATION ADMINISTRATION										
Direct-Aviation Education	20,100	126,700	0	0	0	0	0	0	0	126,700
Pass Through Nevada Dept of Transportation: Airport Improvement Program	20,106	61	0	0	0	0	0	0	0	61
Direct-Aviation Research Grants	20,108	15,856	0	0	0	0	0	0	0	15,856
Pass Through UNIV CORP FOR ATMOS RESEARCH: Aviation Research Grants	20,108	0	0	7,924	0	0	0	0	0	7,924
Total for FEDERAL AVIATION ADMINISTRATION	142,617	0	7,924	0	0	0	0	0	0	150,541
<b>FEDERAL HIGHWAY ADMINISTRATION</b>										

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through National Academy of Sciences: Highway Planning and Construction	20.205	35,224	0	0	0	0	0	0	0	35,224
Pass Through Nevada Dept of Transportation: Highway Planning and Construction	20.205	120,125	0	0	0	0	0	0	0	120,125
Pass Through Research Foundation-SUNY: Highway Planning and Construction	20.205	196,551	0	0	0	0	0	0	0	196,551
Pass Through State of South Dakota-Dept of Transportation: Highway Planning and Construction	20.205	1,193	0	0	0	0	0	0	0	1,193
Direct-Highway Training and Education	20.215	0	38,101	0	0	0	0	0	0	38,101
<b>Total for FEDERAL HIGHWAY ADMINISTRATION</b>		<b>353,093</b>	<b>38,101</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>391,194</b>
<b>FEDERAL TRANSIT ADMINISTRATION</b>										
Direct-Urban Mass Trans Technical Assistance	20.512	0	0	101,651	0	0	0	0	0	101,651
Pass Through ARCADIS GERAGHTY & MILLER INC: State Planning and Research	20.515	0	0	14,615	0	0	0	0	0	14,615
<b>Total for FEDERAL TRANSIT ADMINISTRATION</b>		<b>0</b>	<b>0</b>	<b>116,266</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>116,266</b>
<b>NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION</b>										
Pass Through Nevada Office of Traffic Safety: State and Community Highway Safety	20.600	0	337,825	0	0	0	0	0	0	337,825
<b>Total for NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION</b>		<b>0</b>	<b>337,825</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>337,825</b>
<b>Total for Department of Transportation</b>		<b>495,710</b>	<b>375,926</b>	<b>124,190</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>995,826</b>
<b>National Aeronautics and Space Administration</b>										

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>CONTRACT - NATIONAL AERONAUTICS AND SPACE ADMIN</b>										
43.000	0	0	197,916	0	0	0	0	0	0	197,916
Direct-Contract - National Aeronautics and Space Administration										
43.000	0	0	80,892	0	0	0	0	0	0	80,892
Pass Through Jet Propulsion Lab: Contract - National Aeronautics and Space Administration										
43.000	0	0	19,368	0	0	0	0	0	0	19,368
Pass Through NC STATE UNIV: Contract - National Aeronautics and Space Administration										
43.000	0	-320	0	0	0	0	0	0	0	-320
Pass Through San Jacinto College: Contract - National Aeronautics and Space Administration										
<b>Total for CONTRACT - NATIONAL AERONAUTICS AND SPACE ADMIN</b>										
	0	-320	298,176	0	0	0	0	0	0	297,856
<b>NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>										
43.001	664,016	133,500	0	0	0	0	0	0	784,255	1,581,771
Direct-Aerospace Education Services Program										
43.001	166,099	0	0	0	0	0	0	0	0	166,099
Pass Through Jet Propulsion Lab: Aerospace Education Services Program										
43.001	8,535	0	0	0	0	0	0	0	0	8,535
Pass Through Malin Space Science System: Aerospace Education Services Program										
43.001	0	7,590	0	0	0	0	0	0	0	7,590
Pass Through University of Georgia: Aerospace Education Services Program										
43.002	161,181	0	188,563	0	0	0	0	0	0	349,744
Direct-Technology Transfer										
43.002	1,068	0	0	0	0	0	0	0	0	1,068
Pass Through Jet Propulsion Lab: Technology Transfer										

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Space Telescopes Science Institute: Technology Transfer	43.002	0	32,284	0	0	0	0	0	0	32,284
Pass Through UNIF IL-CHICAGO: Technology Transfer	43.002	0	114,999	0	0	0	0	0	0	114,999
Total for NATIONAL AERONAUTICS AND SPACE ADMINISTRATION	1,000,899	173,374	303,562	0	0	0	0	0	784,255	2,262,090
Total for National Aeronautics and Space Administration	1,000,899	173,054	601,738	0	0	0	0	0	784,255	2,559,946
<b>National Endowment for the Humanities</b>										
NATIONAL ENDOWMENT FOR THE HUMANITIES										
Direct-Promotion of the Humanities_Federal/State Partnership	45.129	320	0	0	0	0	0	0	0	320
Direct-Promotion of the Humanities_Teaching and Learning Resources and Curriculum Development	45.162	18,554	0	0	0	0	0	0	0	18,554
Total for NATIONAL ENDOWMENT FOR THE HUMANITIES	18,874	0	0	0	0	0	0	0	0	18,874
Total for National Endowment for the Humanities	18,874	0	0	0	0	0	0	0	0	18,874
<b>Institute of Museum and Library Services</b>										
INSTITUTE OF MUSEUM AND LIBRARY SERVICES										
Pass Through Nevada State Library and Archives: Grants to States	45.310	0	2,125	0	0	0	0	0	0	2,125
Total for INSTITUTE OF MUSEUM AND LIBRARY SERVICES	0	2,125	0	0	0	0	0	0	0	2,125
Total for Institute of Museum and Library Services	0	2,125	0	0	0	0	0	0	0	2,125
<b>National Science Foundation</b>										
NATIONAL SCIENCE FOUNDATION										
Direct-Engineering Grants	47.041	814,602	181,772	0	0	0	0	0	0	996,374

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Advanced Materials & Devices Inc: Engineering Grants	47.041	78,541	0	0	0	0	0	0	0	78,541
Pass Through INC Res Inst Seismology: Engineering Grants	47.041	331,655	0	0	0	0	0	0	0	331,655
Pass Through State Univ of New York-Buffalo: Engineering Grants	47.041	103,301	0	0	0	0	0	0	0	103,301
Pass Through Tufts Univ: Engineering Grants	47.041	25,401	0	0	0	0	0	0	0	25,401
Pass Through Univ of Southern California: Engineering Grants	47.041	689	0	0	0	0	0	0	0	689
Direct-Mathematical and Physical Sciences	47.049	1,996,930	308,247	33,809	0	0	0	0	31,090	2,370,076
Pass Through University of Alabama - Huntsville: Mathematical and Physical Sciences	47.049	0	13,576	0	0	0	0	0	0	13,576
Direct-Geosciences	47.050	579,458	64,043	1,435,905	0	0	0	0	0	2,079,406
Pass Through UNIV DE: Geosciences	47.050	0	0	33,371	0	0	0	0	0	33,371
Pass Through UNIV IL: Geosciences	47.050	0	0	83,496	0	0	0	0	0	83,496
Pass Through Univ of Arizona: Geosciences	47.050	0	0	105,103	0	0	0	0	0	105,103



CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Univ of California-San Diego: Geosciences	47.050	0	0	65,851	0	0	0	0	0	65,851
Pass Through Univ of Southern California: Geosciences	47.050	-1,419	0	0	0	0	0	0	0	-1,419
Pass Through University of Florida: Geosciences	47.050	0	345	0	0	0	0	0	0	345
Direct-Computer and Information Science and Engineering	47.070	151,459	134,819	0	0	0	0	0	0	286,278
Direct-Biological Sciences	47.074	2,881,635	1,086,030	361,613	0	0	0	0	0	4,329,278
Pass Through Dartmouth College: Biological Sciences	47.074	188,297	0	0	0	0	0	0	0	188,297
Pass Through Incorporated Research Institutions for Seismology: Biological Sciences	47.074	0	5,597	0	0	0	0	0	0	5,597
Pass Through Univ of Florida: Biological Sciences	47.074	161,211	0	0	0	0	0	0	0	161,211
Pass Through Univ of Utah: Biological Sciences	47.074	66,660	0	0	0	0	0	0	0	66,660
Pass Through University of Puerto Rico: Biological Sciences	47.074	0	26,508	0	0	0	0	0	0	26,508
Direct-Social, Behavioral, and Economic Sciences	47.075	225,062	38,802	0	0	0	0	0	0	263,864

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Claremont College: Social, Behavioral, and Economic Sciences	47.075	0	708	0	0	0	0	0	0	708
Pass Through Clark University: Social, Behavioral, and Economic Sciences	47.075	0	5,325	0	0	0	0	0	0	5,325
Direct-Education and Human Resources	47.076	187,280	0	0	0	0	0	0	2,727,371	2,914,651
Pass Through Arizona State University: Education and Human Resources	47.076	0	1,173	0	0	0	0	0	0	1,173
Pass Through San Jose State Univ Foundation: Education and Human Resources	47.076	35,613	0	0	0	0	0	0	0	35,613
Direct-Polar Programs	47.078	238,287	73,732	656,725	0	0	0	0	0	968,744
Pass Through SAN DIEGO STATE UNIV FDN: Polar Programs	47.078	0	0	90,216	0	0	0	0	0	90,216
Pass Through U SOUTHERN CA: Polar Programs	47.078	0	0	9,502	0	0	0	0	0	9,502
Pass Through UC-MERCED: Polar Programs	47.078	0	0	8,070	0	0	0	0	0	8,070
Direct-International Science and Engineering (OISE)	47.079	6,021	0	0	0	0	0	0	0	6,021
Total for NATIONAL SCIENCE FOUNDATION	8,070,683	1,940,677	2,883,661	0	0	0	0	0	2,758,461	15,653,482
Total for National Science Foundation	8,070,683	1,940,677	2,883,661	0	0	0	0	0	2,758,461	15,653,482

Veteran's Administration

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>VETERANS HEALTH ADMINISTRATION</b>										
Direct-Veterans State Hospital Care	64,016	6,199	0	0	0	0	0	0	0	6,199
Pass Through Sierra Biomedical Research Corp: Sharing Specialized Medical Resources	64,018	54,895	0	0	0	0	0	0	0	54,895
<b>Total for VETERANS HEALTH ADMINISTRATION</b>	<b>61,094</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>61,094</b>
<b>Total for Veteran's Administration</b>										
<b>Environmental Protection Agency</b>	<b>61,094</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>61,094</b>
<b>CONTRACT - ENVIRONMENTAL PROTECTION AGENCY</b>										
Direct-Contract - Environmental Protection Agency	66,000	0	0	125,525	0	0	0	0	0	125,525
Pass Through Clark County: Contract - Environmental Protection Agency	66,000	0	0	-3,312	0	0	0	0	0	-3,312
Pass Through E. H. PECHAN & ASSOCIATES: Contract - Environmental Protection Agency	66,000	0	0	6,240	0	0	0	0	0	6,240
Pass Through Eastern Research Group: Contract - Environmental Protection Agency	66,000	0	-15,036	0	0	0	0	0	0	-15,036
Pass Through EMORY UNIV: Contract - Environmental Protection Agency	66,000	0	0	21,126	0	0	0	0	0	21,126
Pass Through HEALTH EFFECTS INSTITUTE: Contract - Environmental Protection Agency	66,000	0	0	41,166	0	0	0	0	0	41,166
Pass Through HUALAPAI DEPT OF NATURAL RES: Contract - Environmental Protection Agency	66,000	0	0	99,068	0	0	0	0	0	99,068

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Lockheed Martin: Contract - Environmental Protection Agency	66.000	0	54,690	0	0	0	0	0	0	54,690
Pass Through OK DEPT OF ENVIRON QUAL: Contract - Environmental Protection Agency	66.000	0	19,708	0	0	0	0	0	0	19,708
Pass Through RENO SPARKS INDIAN COLONY: Contract - Environmental Protection Agency	66.000	0	289	0	0	0	0	0	0	289
Pass Through SOUTHWEST CLEAN AIR AGENCY: Contract - Environmental Protection Agency	66.000	0	114,732	0	0	0	0	0	0	114,732
Pass Through TETRA TECH INC: Contract - Environmental Protection Agency	66.000	0	1,964	0	0	0	0	0	0	1,964
Pass Through TEXAS COMMISSION ENVIR. QUAL: Contract - Environmental Protection Agency	66.000	0	262,151	0	0	0	0	0	0	262,151
Pass Through TX COMM ON ENVIRON QUAL: Contract - Environmental Protection Agency	66.000	0	218,290	0	0	0	0	0	0	218,290
Pass Through UNIV OF TX - AUSTIN: Contract - Environmental Protection Agency	66.000	0	28,720	0	0	0	0	0	0	28,720
Pass Through VISTAS: Contract - Environmental Protection Agency	66.000	0	148,565	0	0	0	0	0	0	148,565
Pass Through YERINGTON PAIUTE TRIBE: Contract - Environmental Protection Agency	66.000	0	14,802	0	0	0	0	0	0	14,802
Direct-Contract - Environmental Protection Agency	66.500	144,054	21,051	0	0	0	0	0	0	165,105

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through HEALTH EFFECTS INSTITUTE: Contract - Environmental Protection Agency	0	0	323,483	0	0	0	0	0	0	323,483
Pass Through WASHINGTON UNIVERSITY: Contract - Environmental Protection Agency	0	0	289,370	0	0	0	0	0	0	289,370
<b>Total for CONTRACT - ENVIRONMENTAL PROTECTION AGENCY</b>	<b>144,054</b>	<b>60,705</b>	<b>1,711,887</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,916,646</b>
<b>OFFICE OF AIR AND RADIATION</b>										
Pass Through NATIONAL RENEWABLE ENERGY LAB: Air Pollution Control Program Support	0	0	206,729	0	0	0	0	0	0	206,729
Pass Through NV DEP: Air Pollution Control Program Support	0	0	49,072	0	0	0	0	0	0	49,072
Direct-Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act	0	0	1,715	0	0	0	0	0	0	1,715
Pass Through Clark County: Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act	0	0	438,985	0	0	0	0	0	0	438,985
<b>Total for OFFICE OF AIR AND RADIATION</b>	<b>0</b>	<b>0</b>	<b>696,501</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>696,501</b>
<b>OFFICE OF WATER</b>										
Pass Through NV DEP: Water Pollution Control State and Interstate Program Support	0	0	37,706	0	0	0	0	0	0	37,706
Pass Through WASHOE CO WATER RESOURCES: State Underground Water Source Protection	0	0	10,034	0	0	0	0	0	0	10,034
Direct-Surveys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements - Section 104(b)(3) of the Clean Water Act	2,049	0	0	0	0	0	0	0	0	2,049

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Univ of California-Davis: Surveys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements - Section 104(b)(3) of the Clean Water Act	66.436	0	0	12,412	0	0	0	0	0	12,412
Pass Through Nevada Dept of Conservation & Natural Resources: Nonpoint Source Implementation Grants	66.460	2,029	0	0	0	0	0	0	0	2,029
Pass Through NV DEP: Nonpoint Source Implementation Grants	66.460	0	0	30,346	0	0	0	0	0	30,346
Direct-Regional Wetland Program Development Grants	66.461	6,412	0	0	0	0	0	0	0	6,412
Pass Through NV TAHOE CONSERVATION DISTRICT: Water Quality Cooperative Agreements	66.463	0	0	1,234	0	0	0	0	0	1,234
<b>Total for OFFICE OF WATER</b>	<b>10,490</b>	<b>0</b>	<b>91,732</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>102,222</b>
<b>OFFICE OF RESEARCH AND DEVELOPMENT</b>										
Direct-Science To Achieve Results (STAR) Research Program	66.509	0	0	218,015	0	0	0	0	0	218,015
Pass Through Texas A&M Univ: Science To Achieve Results (STAR) Research Program	66.509	5,634	2,665	0	0	0	0	0	0	8,299
Direct-Office of Research and Development Consolidated Research/Training	66.511	47,242	0	0	0	0	0	0	0	47,242
Direct-P3 Award: National Student Design Competition for Sustainability	66.516	1,308	0	0	0	0	0	0	0	1,308
<b>Total for OFFICE OF RESEARCH AND DEVELOPMENT</b>	<b>54,184</b>	<b>2,665</b>	<b>218,015</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>274,864</b>
<b>OFFICE OF ADMINISTRATION</b>										

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Surveys, Studies, Investigations, Special Purpose Grants	66.606	28,739	0	27,896	0	0	0	0	0	56,635
Pass Through State of Minnesota: Surveys, Studies, Investigations, Special Purpose Grants	66.606	108,576	0	0	0	0	0	0	0	108,576
Total for OFFICE OF ADMINISTRATION	137,315	0	27,896	0	0	0	0	0	0	165,211
<b>OFFICE OF SOLID WASTE AND EMERGENCY RESPONSE</b>										
Direct-Superfund Innovative Technology Eval Program	66.807	0	0	545,118	0	0	0	0	0	545,118
Direct-Solid Waste Management Assistance Grants	66.808	13,666	0	0	0	0	0	0	0	13,666
Total for OFFICE OF SOLID WASTE AND EMERGENCY RESPONSE	13,666	0	545,118	0	0	0	0	0	0	558,784
Total for Environmental Protection Agency	359,709	63,370	3,291,149	0	0	0	0	0	0	3,714,228
<b>Department of Energy</b>										
<b>CONTRACT - DEPARTMENT OF ENERGY</b>										
Direct-Contract - Department of Energy	81.000	0	2,369	7,023,691	0	0	0	0	0	7,026,060
Pass Through AEA TECHNOLOGY ENGINEERING SVC: Contract - Department of Energy	81.000	0	0	69,413	0	0	0	0	0	69,413
Pass Through Am. Medical Student Assn: Contract - Department of Energy	81.000	0	5,658	0	0	0	0	0	0	5,658
Pass Through Argonne National Lab: Contract - Department of Energy	81.000	0	26,793	0	0	0	0	0	0	26,793

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Battelle Energy Alliance: Contract - Department of Energy	81,000	0	2,160	0	0	0	0	0	0	2,160
Pass Through BATTELLE PACIFIC NORTHWEST DIV: Contract - Department of Energy	81,000	0	0	62,850	0	0	0	0	0	62,850
Pass Through Bechtel Nevada: Contract - Department of Energy	81,000	83,418	0	0	0	0	0	0	0	83,418
Pass Through Cal Energy Commission: Contract - Department of Energy	81,000	12,833	0	0	0	0	0	0	0	12,833
Pass Through COLORADO ST UNIV: Contract - Department of Energy	81,000	0	0	26,150	0	0	0	0	0	26,150
Pass Through FLUOR FEDERAL SERVICES: Contract - Department of Energy	81,000	0	0	24,896	0	0	0	0	0	24,896
Pass Through Lawrence Berkley National Lab: Contract - Department of Energy	81,000	0	96,194	0	0	0	0	0	0	96,194
Pass Through Lawrence Livermore Lab: Contract - Department of Energy	81,000	0	27,393	0	0	0	0	0	0	27,393
Pass Through NATIONAL RENEWABLE ENERGY LAB: Contract - Department of Energy	81,000	0	0	603,226	0	0	0	0	0	603,226
Pass Through Nevada Office of Energy: Contract - Department of Energy	81,000	0	0	0	0	0	0	0	10,478	10,478
Pass Through Pacific Northwest National Lab: Contract - Department of Energy	81,000	0	55,194	0	0	0	0	0	0	55,194



CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Prism Computational Science: Contract - Department of Energy	81.000	29,999	0	0	0	0	0	0	0	29,999
Pass Through S.M. STOLLER CORP: Contract - Department of Energy	81.000	0	0	9,015	0	0	0	0	0	9,015
Pass Through Sandia National Lab: Contract - Department of Energy	81.000	36,879	23,154	34,408	0	0	0	0	0	94,441
Pass Through SIERRA NEVADA CORP: Contract - Department of Energy	81.000	0	0	97,755	0	0	0	0	0	97,755
Pass Through Univ of Nevada Las Vegas, Research Foundation: Contract - Department of Energy	81.000	0	59,987	0	0	0	0	0	0	59,987
Pass Through Univ of Tennessee-Battelle LLC: Contract - Department of Energy	81.000	0	0	347	0	0	0	0	0	347
<b>Total for CONTRACT - DEPARTMENT OF ENERGY</b>	<b>163,129</b>	<b>298,902</b>	<b>7,951,751</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,478</b>	<b>8,424,260</b>
<b>DEPARTMENT OF ENERGY</b>										
Direct-Inventions and Innovations	81.036	198,237	0	0	0	0	0	0	0	198,237
Direct-State Energy Program	81.041	0	0	0	0	0	0	0	492,660	492,660
Pass Through Nevada Office of Energy: State Energy Program	81.041	6,058	0	0	0	0	0	0	0	6,058
Pass Through Sandia National Lab: State Energy Program	81.041	21,567	0	0	0	0	0	0	0	21,567

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Office of Science Financial Assistance Program	81.049	1,266,710	5,254,168	339,352	0	0	0	0	1,169,184	8,029,414
Pass Through Bechtel Nevada: Office of Science Financial Assistance Program	81.049	0	145,898	0	0	0	0	0	0	145,898
Pass Through General Atomics: Office of Science Financial Assistance Program	81.049	22,742	0	0	0	0	0	0	0	22,742
Pass Through Lawrence Berkeley National Lab: Office of Science Financial Assistance Program	81.049	0	6,197	0	0	0	0	0	0	6,197
Pass Through Lawrence Livermore Lab: Office of Science Financial Assistance Program	81.049	119,495	35,726	0	0	0	0	0	0	155,221
Pass Through Los Alamos National Lab: Office of Science Financial Assistance Program	81.049	0	0	37,650	0	0	0	0	0	37,650
Pass Through Nevada Cancer Institute: Office of Science Financial Assistance Program	81.049	0	6,210	0	0	0	0	0	0	6,210
Pass Through Pacific Northwest National Lab: Office of Science Financial Assistance Program	81.049	0	7,051	0	0	0	0	0	0	7,051
Pass Through Sandia National Lab: Office of Science Financial Assistance Program	81.049	72,339	20,535	0	0	0	0	0	0	92,874
Pass Through Univ of Chicago-Argonne National Lab: Office of Science Financial Assistance Program	81.049	5,507	0	0	0	0	0	0	0	5,507
Pass Through Univ of Nevada Las Vegas, Research Foundation: Office of Science Financial Assistance Program	81.049	0	1,245,737	0	0	0	0	0	0	1,245,737

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Univ of Rochester: Office of Science Financial Assistance Program	81.049	42,590	0	0	0	0	0	0	0	42,590
Pass Through Univ of Tennessee-Battelle LLC: Office of Science Financial Assistance Program	81.049	12,000	0	0	0	0	0	0	0	12,000
Pass Through Western Michigan Univ: Office of Science Financial Assistance Program	81.049	-92,075	0	0	0	0	0	0	0	-92,075
Pass Through Los Alamos National Lab: Office of Scientific and Technical Information	81.064	-49,887	0	0	0	0	0	0	0	-49,887
Direct-Nuclear Waste Disposal Siting	81.065	0	7,463,041	381,353	0	0	0	0	0	7,844,394
Pass Through Nye County NV: Nuclear Waste Disposal Siting	81.065	71,574	0	0	0	0	0	0	0	71,574
Pass Through Univ of Nevada Las Vegas, Research Foundation: Nuclear Waste Disposal Siting	81.065	0	1,129,214	0	0	0	0	0	0	1,129,214
Direct-Conservation Research and Development	81.086	238,383	0	0	0	0	0	0	0	238,383
Pass Through Univ of Tennessee-Battelle LLC: Conservation Research and Development	81.086	82,845	0	0	0	0	0	0	0	82,845
Direct-Renewable Energy Research and Development	81.087	9,932,688	0	0	0	0	0	0	0	9,932,688
Pass Through Bechtel Nevada: Renewable Energy Research and Development	81.087	58,160	0	0	0	0	0	0	0	58,160

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Los Alamos National Lab: Renewable Energy Research and Development	81.087	26,228	0	0	0	0	0	0	0	26,228
Pass Through Midwest Research Inst-NREL: Renewable Energy Research and Development	81.087	136,411	0	0	0	0	0	0	0	136,411
Pass Through NATIONAL RENEWABLE ENERGY LAB: Renewable Energy Research and Development	81.087	0	931,283	293,208	0	0	0	0	0	1,224,491
Pass Through Natl Cntr for Energy Mgmt. & Building Tech.: Renewable Energy Research and Development	81.087	0	1,988,922	0	0	0	0	0	0	1,988,922
Pass Through Sandia National Lab: Renewable Energy Research and Development	81.087	-256	0	0	0	0	0	0	0	-256
Pass Through Univ of Colorado: Renewable Energy Research and Development	81.087	8,551	0	0	0	0	0	0	0	8,551
Pass Through Univ of Nevada Las Vegas, Research Foundation: Renewable Energy Research and Development	81.087	0	1,993,296	0	0	0	0	0	0	1,993,296
Pass Through Univ of Tennessee-Battelle LLC: Renewable Energy Research and Development	81.087	3,854	0	0	0	0	0	0	0	3,854
Pass Through University of Central Florida: Renewable Energy Research and Development	81.087	0	1,354	0	0	0	0	0	0	1,354
Pass Through Virginia Polytech Inst: Fossil Energy Research and Development	81.089	194,013	0	0	0	0	0	0	0	194,013
Direct-Office of Environmental Cleanup and Acceleration	81.104	443,400	13,142	0	0	0	0	0	0	456,542

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Univ of California-Davis: Office of Environmental Cleanup and Acceleration	81.104	0	86,858	0	0	0	0	0	0	86,858
Direct-Epidemiology and Other Health Studies Financial Assistance Program	81.108	0	5,180,478	0	0	0	0	0	0	5,180,478
Direct-Stewardship Science Grant Program	81.112	0	2,396,045	0	0	0	0	0	0	2,396,045
Direct-Defense Nuclear Nonproliferation Research	81.113	1,331,005	0	0	0	0	0	0	0	1,331,005
Pass Through Cornell Univ: University Reactor Infrastructure and Education Support	81.114	151,205	0	0	0	0	0	0	0	151,205
Pass Through Lawrence Livermore Lab: Sci & Engr Training to Support Diversity	81.116	29,411	0	0	0	0	0	0	0	29,411
Direct-Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance	81.117	0	1,255,143	0	0	0	0	0	0	1,255,143
Pass Through Allair Inc: Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance	81.117	11,478	0	0	0	0	0	0	0	11,478
Pass Through Los Alamos National Lab: Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance	81.117	1,537	0	0	0	0	0	0	0	1,537
Pass Through Sandia National Lab: Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance	81.117	110,778	0	0	0	0	0	0	0	110,778
Pass Through SIERRA NEVADA CORP: Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance	81.117	81,196	0	0	0	0	0	0	0	81,196

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Lawrence Livermore Lab State Energy Program Special Projects	81.119	16,010	0	0	0	0	0	0	0	16,010
Pass Through Univ of California-Office of the President State Energy Program Special Projects	81.119	23,564	0	0	0	0	0	0	0	23,564
Direct-Nuclear Energy Research, Development and Demonstration	81.121	536,939	101,111	0	0	0	0	0	0	638,050
Pass Through Massachusetts Institute of Technology: Nuclear Energy Research, Development and Demonstration	81.121	0	120,585	0	0	0	0	0	0	120,585
Pass Through Univ of Nevada Las Vegas, Research Foundation: Nuclear Energy Research, Development and Demonstration	81.121	0	760,450	0	0	0	0	0	0	760,450
Total for DEPARTMENT OF ENERGY	15,114,257	30,142,444	1,051,563	0	0	0	0	0	1,661,844	47,970,108
Total for Department of Energy	15,277,386	30,441,346	9,003,314	0	0	0	0	0	1,672,322	56,394,368
<b>Department of Education</b>										
<b>CONTRACT - DEPARTMENT OF EDUCATION</b>										
Pass Through Virgin Islands Department of Education: Contract - Department of Education	84.000	0	3,654	0	0	0	0	0	0	3,654
Total for CONTRACT - DEPARTMENT OF EDUCATION	0	3,654	0	0	0	0	0	0	0	3,654
<b>OFFICE OF SPECIAL EDUCATION AND REHABILITATIVE SE</b>										
Pass Through Nevada Department of Education: Special Education Grants to States	84.027	0	6,032	0	0	0	0	0	0	6,032
Total for OFFICE OF SPECIAL EDUCATION AND REHABILITATIVE SE	0	6,032	0	0	0	0	0	0	0	6,032
<b>OFFICE OF POSTSECONDARY EDUCATION</b>										

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Fund for the Improvement of Postsecondary Education	84.116	0	290,943	0	0	0	0	0	0	290,943
Pass Through Brigham Young University: Centers for International Business Education	84.220	0	270	0	0	0	0	0	0	270
Pass Through Churchill County School District NV: Preparing Tomorrow's Teachers to Use Technology	84.342	-532	0	0	0	0	0	0	0	-532
<b>Total for OFFICE OF POSTSECONDARY EDUCATION</b>	<b>-532</b>	<b>291,213</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>290,681</b>
<b>OFFICE OF ELEMENTARY AND SECONDARY EDUCATION</b>										
Pass Through Nevada Department of Human Resources: Safe and Drug-Free Schools and Communities State Grants	84.186	0	36,001	0	0	0	0	0	0	36,001
Pass Through Clark County School District: Mathematics and Science Partnerships	84.366	0	33,443	0	0	0	0	0	0	33,443
Pass Through Nevada Department of Education: Mathematics and Science Partnerships	84.366	78,320	0	0	0	0	0	0	0	78,320
Pass Through Nevada Department of Education: Improving Teacher Quality State Grants	84.367	0	4,475	0	0	0	0	0	0	4,475
Pass Through Nevada Department of Education: Grants for State Assessments and Related Activities	84.369	50,446	136,865	0	0	0	0	0	0	187,311
<b>Total for OFFICE OF ELEMENTARY AND SECONDARY EDUCATION</b>	<b>128,766</b>	<b>210,784</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>339,550</b>
<b>OFFICE OF EDUCATIONAL RESEARCH AND IMPROVEMENT</b>										
Pass Through Clark County School District: Fund for the Improvement of Education	84.215	0	71,627	0	0	0	0	0	0	71,627
<b>Total for OFFICE OF EDUCATIONAL RESEARCH AND IMPROVEMENT</b>	<b>0</b>	<b>71,627</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71,627</b>

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>OFFICE OF VOCATIONAL AND ADULT EDUCATION</b>										
Pass Through Nevada Dept of Employment, Training and Rehab: Vocational Education, Occupational and Employment Information State Grants	84,346	0	2,237	0	0	0	0	0	0	2,237
Total for OFFICE OF VOCATIONAL AND ADULT EDUCATION	0	2,237	0	0	0	0	0	0	0	2,237
Total for Department of Education	128,234	585,547	0	0	0	0	0	0	0	713,781
<b>Health and Human Services</b>										
<b>ADMINISTRATION ON AGING</b>										
Pass Through Nevada Dept of Health & Human Services: Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers	93,044	138,207	0	0	0	0	0	0	0	138,207
Total for ADMINISTRATION ON AGING	138,207	0	0	0	0	0	0	0	0	138,207
<b>SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINIS</b>										
Pass Through Nevada Department of Human Resources: Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED)	93,104	0	75,640	0	0	0	0	0	0	75,640
Pass Through Nevada Department of Human Resources: Block Grants for Community Mental Health Services	93,958	0	45,207	0	0	0	0	0	0	45,207
Total for SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINIS	0	120,847	0	0	0	0	0	0	0	120,847
<b>NATIONAL INSTITUTES OF HEALTH</b>										
Direct-Biometry and Risk Estimation Health Risks from Environmental Exposures	93,115	1,498	0	0	0	0	0	0	0	1,498
Direct-Oral Diseases and Disorders Research	93,121	0	4,177	0	0	0	0	0	0	4,177
Direct-Mental Health Research Grants	93,242	97,763	0	0	0	0	0	0	0	97,763



CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Drug Abuse and Addiction Research Programs	93.279	463,814	0	0	0	0	0	0	0	463,814
Pass Through Medical University of South Carolina: Drug Abuse and Addiction Research Programs	93.279	0	19,246	0	0	0	0	0	0	19,246
Direct-Minority Health and Health Disparities Research	93.307	0	443,523	0	0	0	0	0	0	443,523
Pass Through AECOM-Yeshiva Univ: Clinical Research	93.333	21,579	0	0	0	0	0	0	0	21,579
Pass Through Metabolic Tech Inc: Clinical Research	93.333	29,104	0	0	0	0	0	0	0	29,104
Direct-National Center for Research Resources	93.389	7,075,872	0	0	0	0	0	0	255,910	7,331,782
Pass Through Montana State Univ: National Center for Research Resources	93.389	119,655	0	0	0	0	0	0	0	119,655
Direct-Cancer Cause and Prevention Research	93.393	487,686	0	0	0	0	0	0	0	487,686
Pass Through University of Florida: Cancer Detection and Diagnosis Research	93.394	0	61,325	0	0	0	0	0	0	61,325
Direct-Cancer Treatment Research	93.395	231,032	0	0	0	0	0	0	0	231,032
Pass Through Nevada Cancer Institute: Cancer Treatment Research	93.395	-6,103	0	0	0	0	0	0	0	-6,103

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Cancer Biology Research	93.396	742,063	0	0	0	0	0	0	0	742,063
Pass Through Nevada Cancer Institute: Cancer Biology Research	93.396	-63,306	0	0	0	0	0	0	0	-63,306
Pass Through Science Applications International Corp: Cancer Biology Research	93.396	-215	0	0	0	0	0	0	0	-215
Direct-Cancer Research Manpower	93.398	465,331	0	0	0	0	0	0	0	465,331
Direct-Cell Biology and Biophysics Research	93.821	27,471	0	0	0	0	0	0	0	27,471
Direct-Heart and Vascular Diseases Research	93.837	2,262,095	0	0	0	0	0	0	0	2,262,095
Pass Through Loma Linda Univ: Heart and Vascular Diseases Research	93.837	13,998	0	0	0	0	0	0	0	13,998
Pass Through Mayo Clinic: Heart and Vascular Diseases Research	93.837	102,651	0	0	0	0	0	0	0	102,651
Direct-Lung Diseases Research	93.838	239,255	0	0	0	0	0	0	0	239,255
Direct-Blood Diseases and Resources Research	93.839	1,129,188	0	0	0	0	0	0	0	1,129,188
Direct-Arthritis, Musculoskeletal and Skin Diseases Research	93.846	368,132	0	0	0	0	0	0	0	368,132

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Diabetes, Endocrinology and Metabolism Research	93.847	374,547	0	0	0	0	0	0	0	374,547
Pass Through University of Texas, Health Science Center: Diabetes, Endocrinology and Metabolism Research	93.847	0	57,812	0	0	0	0	0	0	57,812
Direct-Digestive Diseases and Nutrition Research	93.848	1,763,496	0	0	0	0	0	0	0	1,763,496
Pass Through Sierra Biomedical Research Corp: Kidney Diseases, Urology and Hematology Research	93.849	31,652	0	0	0	0	0	0	0	31,652
Direct-Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	216,508	30,713	0	0	0	0	0	0	247,221
Pass Through Univ of Louisville Research: Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	644,510	0	0	0	0	0	0	0	644,510
Direct-Allergy, Immunology and Transplantation Research	93.855	362,858	13,871	0	0	0	0	0	0	376,729
Pass Through Sierra Cytometry: Allergy, Immunology and Transplantation Research	93.855	5,248	0	0	0	0	0	0	0	5,248
Pass Through Univ of California-Las Angeles: Allergy, Immunology and Transplantation Research	93.855	86,475	0	0	0	0	0	0	0	86,475
Direct-Microbiology and Infectious Diseases Research	93.856	1,153,113	0	0	0	0	0	0	0	1,153,113
Pass Through Univ of California - Irvine: Microbiology and Infectious Diseases Research	93.856	560,906	0	0	0	0	0	0	0	560,906

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Biomedical Research and Research Training	93.859	322,430	0	0	0	0	0	0	0	322,430
Direct-Child Health and Human Development Extramural Research	93.865	683,484	77,719	0	0	0	0	0	0	761,203
Direct-Aging Research	93.866	387,747	0	0	0	0	0	0	0	387,747
Pass Through Georgetown Univ: Aging Research	93.866	178	0	0	0	0	0	0	0	178
Pass Through Univ of California-San Diego: Aging Research	93.866	15,165	0	0	0	0	0	0	0	15,165
Pass Through Univ of California-San Francisco: Aging Research	93.866	19,065	0	0	0	0	0	0	0	19,065
Pass Through Wake Forest Univ: Aging Research	93.866	78,621	0	0	0	0	0	0	0	78,621
Direct-Vision Research	93.867	170,778	0	0	0	0	0	0	0	170,778
Total for NATIONAL INSTITUTES OF HEALTH		20,685,344	708,386	0	0	0	0	0	255,910	21,649,640
<b>CENTERS FOR DISEASE CONTROL</b>										
Pass Through McKing Consulting Corporation: Centers for Research and Demonstration for Health Promotion and Disease Prevention	93.135	0	24,750	0	0	0	0	0	0	24,750
Direct-Injury Prevention and Control Research and State and Community Based Programs	93.136	77,266	0	0	0	0	0	0	0	77,266

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Occupational Safety and Health Program	93.262	9,081	0	0	0	0	0	0	0	9,081
Pass Through City & County Carson City NV: Centers for Disease Control and Prevention_ Investigations and Technical Assistance	93.283	-39	0	0	0	0	0	0	0	-39
Pass Through Nevada Dept of Health & Human Services: Centers for Disease Control and Prevention_ Investigations and Technical Assistance	93.283	1,229	0	0	0	0	0	0	0	1,229
Pass Through Nevada State Health Division: Centers for Disease Control and Prevention_ Investigations and Technical Assistance	93.283	0	57,140	0	0	0	0	0	0	57,140
Pass Through Sierra Comm. Foundation: Centers for Disease Control and Prevention_ Investigations and Technical Assistance	93.283	0	4,104	0	0	0	0	0	0	4,104
Direct-Assistance Programs for Chronic Disease Prevention and Control	93.945	904,151	0	0	0	0	0	0	0	904,151
<b>Total for CENTERS FOR DISEASE CONTROL</b>		<b>991,688</b>	<b>85,994</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,077,682</b>
<b>HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>										
Direct-Telehealth Network Grants	93.211	693,885	0	0	0	0	0	0	0	693,885
Direct-Health Care and Other Facilities	93.887	0	203,054	0	0	0	0	0	0	203,054
Direct-Specially Selected Health Projects	93.888	0	89,663	0	0	0	0	0	0	89,663
Pass Through Nevada Dept of Health & Human Services: HIV Care Formula Grants	93.917	3,037	0	0	0	0	0	0	0	3,037
<b>Total for HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>		<b>696,922</b>	<b>292,717</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>989,639</b>

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>AGENCY FOR HEALTH CARE POLICY AND RESEARCH</b>										
93.226 Pass Through National Association for Health Data Organizations: Research on Healthcare Costs, Quality and Outcomes	0	7,957	0	0	0	0	0	0	0	7,957
<b>Total for AGENCY FOR HEALTH CARE POLICY AND RESEARCH</b>	0	7,957	0	0	0	0	0	0	0	7,957
<b>ADMINISTRATION FOR CHILDREN AND FAMILIES</b>										
93.570 Pass Through National Youth Sports Corp: Community Services Block Grant Discretionary Awards	0	20,132	0	0	0	0	0	0	0	20,132
93.670 Pass Through Clark County Department of Family Services: Child Abuse and Neglect Discretionary Activities	0	39,080	0	0	0	0	0	0	0	39,080
<b>Total for ADMINISTRATION FOR CHILDREN AND FAMILIES</b>	0	59,212	0	0	0	0	0	0	0	59,212
<b>Total for Health and Human Services</b>	22,512,161	1,275,113	0	0	0	0	0	0	255,910	24,043,184
<b>Department of Homeland Security</b>										
<b>DEPARTMENT OF HOMELAND SECURITY</b>										
97.047 Pass Through Nevada Dept of Public Safety: Pre-Disaster Mitigation	371	0	0	0	0	0	0	0	0	371
<b>Total for DEPARTMENT OF HOMELAND SECURITY</b>	371	0	0	0	0	0	0	0	0	371
<b>Total for Department of Homeland Security</b>	371	0	0	0	0	0	0	0	0	371
<b>United States Agency of International Development</b>										
<b>UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT</b>										
98.012 Pass Through San Jose State Univ Foundation: USAID Development Partnerships for University Cooperation and Development	0	0	14,466	0	0	0	0	0	0	14,466
<b>Total for UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT</b>	0	0	14,466	0	0	0	0	0	0	14,466
<b>Total for United States Agency of International Develop</b>	0	0	14,466	0	0	0	0	0	0	14,466

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Total for Research and Development Cluster	59,732,979	40,503,906	28,024,932	0	0	0	0	0	6,674,710	134,936,527

### Cluster: Department of Education Student Financial Assistance

<b>Dept of Education Student Financial Assistance</b>										
<b>OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAMS</b>										
Direct-Federal Supplemental Educational Opportunity Grants	84.007	450,000	886,241	0	0	135,940	59,835	89,699	50,489	0
Direct-Federal Work-Study Program	84.033	466,352	854,142	0	0	381,184	61,216	91,326	28,471	0
Direct-Federal Perkins Loan Program_Federal Capital Contributions	84.038	24,438	46,008	0	0	0	0	0	0	0
Direct-Federal Pell Grant Program	84.063	4,108,018	11,009,998	0	515,991	9,672,274	813,918	2,899,378	1,530,372	0
Total for OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAMS		5,048,808	12,796,389	0	515,991	10,189,398	934,969	3,080,403	1,609,332	0
Total for Dept of Education Student Financial Assistance		5,048,808	12,796,389	0	515,991	10,189,398	934,969	3,080,403	1,609,332	0

Total for Department of Education Student Financial Assistance Cluster		5,048,808	12,796,389	0	515,991	10,189,398	934,969	3,080,403	1,609,332	0
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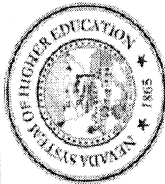
### Cluster: Department of Education TRIO

<b>Department of Education TRIO</b>										
<b>OFFICE OF POST SECONDARY EDUCATION - TRIO CLUSTER</b>										
Direct-TRIO_Student Support Services	84.042	333,932	305,036	0	0	227,754	0	0	0	0
Direct-TRIO_Talent Search	84.044	0	476,446	0	0	0	0	0	0	0
Total for Department of Education TRIO		333,932	781,482	0	0	227,754	0	0	0	0

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-TRIO_Upward Bound	84,047	818,612	915,226	0	0	0	338,879	0	0	2,072,717
Direct-TRIO_Educational Opportunity Centers	84,066	0	418,822	0	0	0	0	0	0	418,822
Direct-TRIO_McNair Post-Baccalaureate Achievement	84,217	212,185	214,610	0	0	0	0	0	0	426,795
Total for OFFICE OF POST SECONDARY EDUCATION - TRIO CLUSTER	1,364,729	2,330,140	0	0	227,754	0	338,879	0	0	4,261,502
Total for Department of Education TRIO	1,364,729	2,330,140	0	0	227,754	0	338,879	0	0	4,261,502
Total for Department of Education TRIO Cluster	1,364,729	2,330,140	0	0	227,754	0	338,879	0	0	4,261,502
<b>Department of Energy Capital Debt Reduction Program</b>										
<b>Department of Energy Capital Debt Reduction Program</b>										
DEPARTMENT OF ENERGY CAPITAL DEBT REDUCTION PROGRAM	81,049	3,889,000	0	0	0	0	0	0	0	3,889,000
Direct-Office of Science Financial Assistance Program										
Total for DEPARTMENT OF ENERGY CAPITAL DEBT REDUCTION PROGRAM	3,889,000	0	0	0	0	0	0	0	0	3,889,000
Total for Department of Energy Capital Debt Reduction	3,889,000	0	0	0	0	0	0	0	0	3,889,000
Total for Department of Energy Capital Debt Reduction Program Cluster	3,889,000	0	0	0	0	0	0	0	0	3,889,000
Major Programs Total	\$70,035,516	\$55,630,435	\$28,024,932	\$515,991	\$10,417,152	\$934,969	\$3,419,282	\$1,609,332	\$6,674,710	\$177,262,319



Nevada System of Higher Education  
Supplementary Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2006



Non-Major Programs

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>Department of Agriculture</b>										
<b>COOPERATIVE STATE RESEARCH, EDUCATION, AND EXTENSION SERVICE</b>										
Pass Through Univ of Wyoming: Grants for Agricultural Research_ Competitive Research Grants	10.206	625	0	0	0	0	0	0	0	625
Pass Through Univ of Arizona: Integrated Programs	10.303	49,398	0	0	0	0	0	0	0	49,398
Direct-Cooperative Extension Service	10.500	1,636,137	0	0	0	0	0	0	0	1,636,137
Pass Through Kansas State Univ: Cooperative Extension Service	10.500	39,715	0	0	0	0	0	0	0	39,715
Pass Through Univ of Kentucky: Cooperative Extension Service	10.500	26,563	0	0	0	0	0	0	0	26,563
Pass Through Univ of Wyoming: Cooperative Extension Service	10.500	12,391	0	0	0	0	0	0	0	12,391
Pass Through Utah State Univ: Cooperative Extension Service	10.500	19,197	0	0	0	0	0	0	0	19,197
<b>Total for COOPERATIVE STATE RESEARCH, EDUCATION, AND EXTENSION SERVICE</b>		<b>1,784,026</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,784,026</b>
<b>FOOD AND NUTRITION SERVICE</b>										
Pass Through Nevada Dept of Health & Human Services: Food Stamps	10.551	258,175	0	0	0	0	0	0	0	258,175

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Nevada Department of Education: Special Milk Program for Children	10.556	0	2,688	0	0	0	2,441	0	0	5,129
Pass Through Nevada Department of Education: Child and Adult Care Food Program	10.558	44,049	0	0	0	0	0	0	0	44,049
Pass Through Nevada Department of Education: Summer Food Service Program for Children	10.559	2,965	28,480	0	0	0	0	0	0	31,445
<b>Total for FOOD AND NUTRITION SERVICE</b>	<b>305,189</b>	<b>31,168</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,441</b>	<b>0</b>	<b>0</b>	<b>338,798</b>
<b>FOREST SERVICE</b>										
Pass Through Nevada Dept of Conservation & Natural Resources: Forestry Research	10.652	88,676	0	0	0	0	0	0	0	88,676
Direct-Cooperative Forestry Assistance	10.664	1,421	0	0	0	0	0	0	0	1,421
Pass Through Nevada Dept of Agriculture: Cooperative Forestry Assistance	10.664	12,850	0	0	0	0	0	0	0	12,850
Pass Through Nevada Dept of Conservation & Natural Resources: Cooperative Forestry Assistance	10.664	6,478	0	0	0	0	0	0	0	6,478
Pass Through Nevada Division of Forestry: Cooperative Forestry Assistance	10.664	0	590	0	0	0	0	0	0	590
<b>Total for FOREST SERVICE</b>	<b>109,425</b>	<b>590</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,015</b>
<b>RURAL DEVELOPMENT</b>										
Direct-Rural Business Enterprise Grants	10.769	29,060	0	0	0	0	0	0	0	29,060
<b>Total for RURAL DEVELOPMENT</b>	<b>29,060</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,060</b>

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Total for Department of Agriculture	2,227,700	31,758	0	0	0	0	2,441	0	0	2,261,899
<b>Department of Commerce</b>										
ECONOMIC DEVELOPMENT ADMINISTRATION										
Direct-Economic Development_Technical Assistance	11.303	165,041	0	0	0	0	0	0	0	165,041
Total for ECONOMIC DEVELOPMENT ADMINISTRATION	165,041	0	0	0	0	0	0	0	0	165,041
<b>Department of Commerce</b>										
Total for Department of Commerce	165,041	0	0	0	0	0	0	0	0	165,041
<b>Department of Defense</b>										
DEPARTMENT OF THE ARMY, AVIATION APPLIED TECHNOLOG										
Direct-National Guard Civilian Youth Opportunities	12.404	18,239	0	0	0	0	0	0	0	18,239
Total for DEPARTMENT OF THE ARMY, AVIATION APPLIED TECHNOLOG	18,239	0	0	0	0	0	0	0	0	18,239
<b>Department of Defense</b>										
Total for Department of Defense	18,239	0	0	0	0	0	0	0	0	18,239
<b>Department of Housing and Urban Development</b>										
CONTRACT - DEPT OF HOUSING AND URBAN DEVELOPMENT										
Pass Through City of Reno NV: Contract - Dept of Housing and Urban Development	14.000	94	0	0	0	0	0	0	0	94
Total for CONTRACT - DEPT OF HOUSING AND URBAN DEVELOPMENT	94	0	0	0	0	0	0	0	0	94
<b>Department of Housing and Urban Development</b>										
Total for Department of Housing and Urban Development	94	0	0	0	0	0	0	0	0	94
<b>Department of the Interior</b>										
CONTRACT - DEPT OF THE INTERIOR										
Pass Through OTAK, Inc.: Contract - Dept of the Interior	15.000	0	31,787	0	0	0	0	0	0	31,787
Total for CONTRACT - DEPT OF THE INTERIOR	0	31,787	0	0	0	0	0	0	0	31,787
<b>BUREAU OF LAND MANAGEMENT</b>										

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Montana State Univ: Cultural Resource Management	15.224	1,200	0	0	0	0	0	0	0	1,200
Direct-Recreation Resource Management	15.225	0	225,557	0	0	0	0	0	0	225,557
Direct-National Fire Plan - Wildland Urban Interface Community Fire Assistance	15.228	147,811	0	0	0	0	0	0	0	147,811
Total for BUREAU OF LAND MANAGEMENT	149,011	225,557	0	0	0	0	0	0	0	374,568
<b>DEPARTMENT OF THE INTERIOR</b>										
Direct-Wild Horse and Burro Resource Management	15.229	0	382,278	0	0	0	0	0	0	382,278
Total for DEPARTMENT OF THE INTERIOR	0	382,278	0	0	0	0	0	0	0	382,278
<b>BUREAU OF RECLAMATION</b>										
Direct-Water Desalination Research and Development Program	15.506	307,513	0	0	0	0	0	0	0	307,513
Total for BUREAU OF RECLAMATION	307,513	0	0	0	0	0	0	0	0	307,513
<b>NATIONAL PARK SERVICE</b>										
Direct-Urban Park & Rec Recovery Program	15.919	6,624	0	0	0	0	0	0	0	6,624
Direct-Rivers, Trails and Conservation Assistance	15.921	0	1,741,933	0	0	0	0	0	0	1,741,933
Total for NATIONAL PARK SERVICE	6,624	1,741,933	0	0	0	0	0	0	0	1,748,557
Total for Department of the Interior	463,148	2,381,555	0	0	0	0	0	0	0	2,844,703
<b>Department of Justice</b>										

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>VIOLENCE AGAINST WOMEN OFFICE</b>										
Pass Through Nevada Attorney General: Violence Against Women Formula Grants	16.588	48,405	-119	0	0	0	0	0	0	48,286
Pass Through Andre Agassi Charitable Foundation: Rural Domestic Violence and Child Victimization Enforcement Grant Program	16.589	0	6	0	0	0	0	0	0	6
<b>Total for VIOLENCE AGAINST WOMEN OFFICE</b>		48,405	-113	0	0	0	0	0	0	48,292
<b>CIVIL RIGHTS DIVISION</b>										
Direct-Education and Enforcement of the Antidiscrimination Provision of the Immigration and Nationality Act	16.110	47,380	0	0	0	0	0	0	0	47,380
<b>Total for CIVIL RIGHTS DIVISION</b>		47,380	0	0	0	0	0	0	0	47,380
<b>OFFICE OF VICTIMS OF CRIME</b>										
Pass Through Nevada Dept of Health & Human Services: Crime Victim Assistance	16.575	381,375	0	0	0	0	0	0	0	381,375
<b>Total for OFFICE OF VICTIMS OF CRIME</b>		381,375	0	0	0	0	0	0	0	381,375
<b>OFFICE OF JUVENILE JUSTICE AND DELINQUENCY PREVENT</b>										
Direct-Juvenile Justice and Delinquency Prevention_Allocation to States	16.540	82,799	0	0	0	0	0	0	0	82,799
Pass Through City of Las Vegas NV: Developing, Testing and Demonstrating Promising New Programs	16.541	21,926	0	0	0	0	0	0	0	21,926
<b>Total for OFFICE OF JUVENILE JUSTICE AND DELINQUENCY PREVENT</b>		104,725	0	0	0	0	0	0	0	104,725
<b>BUREAU OF JUSTICE ASSISTANCE</b>										
Direct-Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grants Program	16.580	0	125,243	0	0	0	0	0	0	125,243

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Univ of Missouri-Kansas City: Regional Information Sharing Systems	16,610	13,496	0	0	0	0	0	0	0	13,496
Total for BUREAU OF JUSTICE ASSISTANCE	13,496	125,243	0	0	0	0	0	0	0	138,739
OFFICE OF COMMUNITY ORIENTED POLICING SERVICES										
Direct-Troops to COPS	16,711	51,105	0	0	0	0	0	0	0	51,105
Total for OFFICE OF COMMUNITY ORIENTED POLICING SERVICES	51,105	0	0	0	0	0	0	0	0	51,105
BUREAU OF ALCOHOL TOBACCO AND FIREARMS										
Pass Through Community Council Youth: Gang Resistance Education and Training	21,053	1,385	0	0	0	0	0	0	0	1,385
Total for BUREAU OF ALCOHOL TOBACCO AND FIREARMS	1,385	0	0	0	0	0	0	0	0	1,385
Total for Department of Justice	647,871	125,130	0	0	0	0	0	0	0	773,001
<b>Department of Labor</b>										
EMPLOYMENT AND TRAINING ADMINISTRATION										
Pass Through Nevada Works: WIA Youth Activities	17,259	0	0	0	0	0	170,817	0	0	170,817
Pass Through Southern Nevada Work Force: WIA Youth Activities	17,259	-70,977	0	0	0	0	0	0	0	-70,977
Pass Through Clark County: Employment and Training Administration Pilots, Demonstrations, and Research Projects	17,261	10,572	0	0	0	0	0	0	0	10,572
Pass Through Southern Nevada Workforce Investment Board: Employment and Training Administration Pilots, Demonstrations, and Research Projects	17,261	0	0	0	0	327,667	0	0	0	327,667

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through State of Oregon-Manufacturing Ext Partnership: Employment and Training Administration Pilots, Demonstrations, and Research Projects	17.261	0	0	0	0	0	0	0	237,965	237,965
Pass Through Nevada Department of Education: WIA Incentive Grants_Section 503 Grants to States	17.267	0	0	0	64,544	64,425	9,801	0	0	138,770
Total for EMPLOYMENT AND TRAINING ADMINISTRATION	-60,405	0	0	0	392,211	64,425	180,618	0	237,965	814,814
Total for Department of Labor	-60,405	0	0	0	392,211	64,425	180,618	0	237,965	814,814
<b>Department of State</b>										
<b>BUREAU OF EDUCATIONAL AND CULTURAL AFFAIRS</b>										
Direct-Educational Exchange Scholar-in-Residence (U.S. Institutions of Higher Education Host Lecturing Faculty From Abroad)	19.431	13	0	0	0	0	0	0	0	13
Total for BUREAU OF EDUCATIONAL AND CULTURAL AFFAIRS	13	0	0	0	0	0	0	0	0	13
Total for Department of State	13	0	0	0	0	0	0	0	0	13
<b>Department of Transportation</b>										
<b>FEDERAL AVIATION ADMINISTRATION</b>										
Pass Through Nevada Dept of Transportation: Airport Improvement Program	20.106	20,516	0	0	0	0	0	0	0	20,516
Total for FEDERAL AVIATION ADMINISTRATION	20.516	20,516	0	0	0	0	0	0	0	20,516
<b>FEDERAL HIGHWAY ADMINISTRATION</b>										
Pass Through Research Foundation-SUNY: Highway Planning and Construction	20.205	38,277	0	0	0	0	0	0	0	38,277
Direct-Highway Training and Education	20.215	176,590	0	0	0	0	0	0	0	176,590
Pass Through Nevada Dept of Transportation: Highway Training and Education	20.215	319,508	0	0	0	0	0	0	0	319,508

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Total for FEDERAL HIGHWAY ADMINISTRATION	534,375	0	0	0	0	0	0	0	0	534,375
<b>NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION</b>										
Pass Through Nevada Dept of Public Safety: State and Community Highway Safety	20.600	15,213	0	0	0	0	0	41,029	0	56,242
Pass Through Nevada Office of Traffic Safety: State and Community Highway Safety	20.600	0	-25	0	0	0	0	0	0	-25
Pass Through Nevada Dept of Public Safety: Occupant Protection	20.602	2,000	0	0	0	0	0	0	0	2,000
Total for NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION	17,213	-25	0	0	0	0	0	41,029	0	58,217
<b>OFFICE OF THE SECRETARY</b>										
Pass Through Nevada Dept of Transportation: Support Mechanisms for Disadvantaged Businesses	20.903	51,433	0	0	0	0	0	0	0	51,433
Total for OFFICE OF THE SECRETARY	51,433	0	0	0	0	0	0	0	0	51,433
Total for Department of Transportation	623,537	-25	0	0	0	0	0	41,029	0	664,541
<b>National Aeronautics and Space Administration</b>										
NATIONAL AERONAUTICS AND SPACE ADMINISTRATION	43.001	0	0	0	0	0	0	0	179,027	179,027
Direct-Aerospace Education Services Program										
Total for NATIONAL AERONAUTICS AND SPACE ADMINISTRATION	0	0	0	0	0	0	0	0	179,027	179,027
Total for National Aeronautics and Space Administration	0	0	0	0	0	0	0	0	179,027	179,027
<b>National Endowment for the Humanities</b>										
NATIONAL ENDOWMENT FOR THE HUMANITIES	45.129	5,170	0	0	0	0	0	0	0	5,170
Direct-Promotion of the Humanities_Federal/State Partnership										



CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Nevada Humanities Committee: Promotion of the Humanities_Federal/State Partnership	45.129	478,495	705	0	0	250	8,000	0	0	487,450
Pass Through Nevada State Council on Arts: Promotion of the Humanities_Federal/State Partnership	45.129	0	0	0	0	0	91	0	0	91
Total for NATIONAL ENDOWMENT FOR THE HUMANITIES	483,665	705	0	0	250	8,000	91	0	0	492,711
Total for National Endowment for the Humanities	483,665	705	0	0	250	8,000	91	0	0	492,711
<b>National Endowment for the Arts</b>										
<b>NATIONAL ENDOWMENT FOR THE ARTS</b>										
Direct-Promotion of the Arts_Grants to Organizations and Individuals	45.024	0	0	0	10,000	0	0	0	0	10,000
Pass Through Nevada Council on the Arts: Promotion of the Arts_Grants to Organizations and Individuals	45.024	0	4,934	0	0	0	0	0	0	4,934
Pass Through Nevada Dept of Culture Affairs: Promotion of the Arts_Grants to Organizations and Individuals	45.024	27,861	0	0	0	0	0	0	0	27,861
Pass Through Nevada Arts Council: Promotion of the Arts_Partnership Agreements	45.025	0	0	0	7,678	0	0	0	0	7,678
Pass Through Nevada State Council on Arts: Promotion of the Arts_Partnership Agreements	45.025	0	0	0	0	5,540	3,924	0	0	9,464
Total for NATIONAL ENDOWMENT FOR THE ARTS	27,861	4,934	0	0	17,678	5,540	3,924	0	0	59,937
Total for National Endowment for the Arts	27,861	4,934	0	0	17,678	5,540	3,924	0	0	59,937
<b>National Science Foundation</b>										
<b>NATIONAL SCIENCE FOUNDATION</b>										
Direct-Engineering Grants	47.041	14,950	0	0	0	0	0	0	0	14,950

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through NEES Consortium: Engineering Grants	47.041	513,396	0	0	0	0	0	0	0	513,396
Pass Through Shodor Education Foundation: Engineering Grants	47.041	5,669	0	0	0	0	0	0	0	5,669
Pass Through State Univ of New York-Buffalo: Engineering Grants	47.041	6,754	0	0	0	0	0	0	0	6,754
Direct-Mathematical and Physical Sciences	47.049	849	0	0	0	0	0	0	0	849
Direct-Education and Human Resources	47.076	61,344	0	0	8,839	0	0	66,000	0	136,183
Total for NATIONAL SCIENCE FOUNDATION		602,962	0	0	8,839	0	0	66,000	0	677,801
Total for National Science Foundation		602,962	0	0	8,839	0	0	66,000	0	677,801
<b>Small Business Administration</b>										
CONTRACT - SMALL BUSINESS ADMINISTRATION										
Direct-Contract - Small Business Administration	59.000	0	25,289	0	0	0	0	0	0	25,289
Total for CONTRACT - SMALL BUSINESS ADMINISTRATION		0	25,289	0	0	0	0	0	0	25,289
<b>SMALL BUSINESS ADMINISTRATION</b>										
Pass Through Iowa State Univ: Internet-Based Technical Assistance	59.005	240,298	0	0	0	0	0	0	0	240,298
Direct-Small Business Development Center	59.037	685,982	0	0	0	0	0	0	0	685,982

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Iowa State Univ: Small Business Development Center	59.037	1,976	0	0	0	0	0	0	0	1,976
Total for SMALL BUSINESS ADMINISTRATION	928,256	0	0	0	0	0	0	0	0	928,256
Total for Small Business Administration	928,256	25,289	0	0	0	0	0	0	0	953,545
<b>Veteran's Administration</b>										
VETERANS HEALTH ADMINISTRATION										
Direct-Veterans Medical Care Benefits	64.009	23,391	0	0	0	0	0	0	0	23,391
Direct-Veterans Nursing Home Care	64.010	8,826	0	0	0	0	0	0	0	8,826
Direct-Veterans State Hospital Care	64.016	1,662,824	0	0	0	0	0	0	0	1,662,824
Direct-Sharing Specialized Medical Resources	64.018	73,262	0	0	0	0	0	0	0	73,262
Total for VETERANS HEALTH ADMINISTRATION	1,768,303	0	0	0	0	0	0	0	0	1,768,303
Total for Veteran's Administration	1,768,303	0	0	0	0	0	0	0	0	1,768,303
<b>Environmental Protection Agency</b>										
OFFICE OF AIR AND RADIATION										
Pass Through West Virginia University: Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act	66.034	0	0	0	2,984	0	0	0	0	2,984
Total for OFFICE OF AIR AND RADIATION	0	0	0	0	2,984	0	0	0	0	2,984
<b>OFFICE OF WATER</b>										
Pass Through Nevada Dept of Conservation & Natural Resources: Water Pollution Control State and Interstate Program Support	66.419	129,531	0	0	0	0	0	0	0	129,531

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Nevada Dept of Conservation & Natural Resources: Water Quality Management Planning	66.454	43,717	0	0	0	0	0	0	0	43,717
Pass Through Nevada Dept of Conservation & Natural Resources: Nonpoint Source Implementation Grants	66.460	17,855	0	0	0	0	0	0	0	17,855
Pass Through Nevada Dept of Conservation & Natural Resources: State Grants to Reimburse Operators of Small Water Systems for Training and Certification Costs	66.471	135,471	0	0	0	0	0	0	0	135,471
Total for OFFICE OF WATER	326,574	0	0	0	0	0	0	0	0	326,574
<b>OFFICE OF PREVENTION, PESTICIDES AND TOXIC SUBSTAN</b>										
Direct-Pollution Prevention Grants Program	66.708	415,152	0	0	0	0	0	0	0	415,152
Total for OFFICE OF PREVENTION, PESTICIDES AND TOXIC SUBSTAN	415,152	0	0	0	0	0	0	0	0	415,152
Total for Environmental Protection Agency	741,736	0	0	0	2,984	0	0	0	0	744,710
<b>Department of Energy</b>										
<b>CONTRACT - DEPARTMENT OF ENERGY</b>										
Pass Through Am. Medical Student Assn: Contract - Department of Energy	81.000	0	2,183	0	0	0	0	0	0	2,183
Pass Through Nevada Office of Energy: Contract - Department of Energy	81.000	1,000	0	0	0	0	0	0	0	1,000
Pass Through Univ of Nevada Las Vegas, Research Foundation: Contract - Department of Energy	81.000	0	2,900	0	0	0	0	0	0	2,900
Pass Through Washoe County School District NV: Contract - Department of Energy	81.000	0	0	533	0	0	0	0	0	533
Total for CONTRACT - DEPARTMENT OF ENERGY	1,000	5,083	533	0	0	0	0	0	0	6,616

CFDA Number		UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>DEPARTMENT OF ENERGY</b>											
Pass Through Midwest Research Inst-NREL: State Energy Program	81.041	188,692	0	0	0	0	0	0	0	0	188,692
Pass Through Nevada Office of Energy: State Energy Program	81.041	10,707	0	0	0	0	0	0	0	0	10,707
Pass Through NV State Office of Energy: State Energy Program	81.041	0	0	11,490	0	0	0	0	0	0	11,490
Pass Through Bechtel Nevada: Office of Science Financial Assistance Program	81.049	0	3,205	0	0	0	0	0	0	0	3,205
Pass Through Clark County: Nuclear Waste Disposal Siting	81.065	0	4,020	0	0	0	0	0	0	0	4,020
Direct-Office of Environmental Cleanup and Acceleration	81.104	19,126	0	0	0	0	0	0	0	0	19,126
Direct-Defense Nuclear Nonproliferation Research	81.113	2,180,182	0	0	0	0	0	0	0	0	2,180,182
Direct-Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance	81.117	17,167	0	0	0	0	0	0	0	0	17,167
Pass Through NASULGC: Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance	81.117	4,200	0	0	0	0	0	0	0	0	4,200
Pass Through Nevada Office of Energy: Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance	81.117	16,954	0	0	0	0	0	0	0	0	16,954
Pass Through Nevada State Office of Energy: State Energy Program Special Projects	81.119	0	0	0	0	0	414	0	0	0	414

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-National Nuclear Security AdministrationDOE NV ATOMIC TESTING MUSEUM	81.502	0	0	169,794	0	0	0	0	0	169,794
Total for DEPARTMENT OF ENERGY	2,437,028	7,225	181,284	0	0	414	0	0	0	2,625,951
Total for Department of Energy	2,438,028	12,308	181,817	0	0	414	0	0	0	2,632,567
<b>Department of Education</b>										
<b>CONTRACT - DEPARTMENT OF EDUCATION</b>										
Pass Through Washoe County School District NV: Contract - Department of Education	84.000	10,675	0	0	0	0	0	0	0	10,675
Total for CONTRACT - DEPARTMENT OF EDUCATION	10,675	0	0	0	0	0	0	0	0	10,675
<b>OFFICE OF SPECIAL EDUCATION AND REHABILITATIVE SE</b>										
Pass Through Carson City School District NV: Special Education_Grants to States	84.027	2,302	0	0	0	0	0	0	0	2,302
Pass Through Nevada Department of Education: Special Education_Grants to States	84.027	1,266	0	0	0	0	0	0	0	1,266
Pass Through Nevada Dept of Health & Human Services: Special Education_Grants to States	84.027	54,841	0	0	0	0	0	0	0	54,841
Pass Through PHIL-Pacific DBTAC: National Institute on Disability and Rehabilitation Research	84.133	10,869	0	0	0	0	0	0	0	10,869
Pass Through Nevada Department of Education: Special Education - State Personnel Development	84.323	38,705	0	0	0	0	0	0	0	38,705
Direct-Special Education Personnel Preparation to Improve Services and Results for Children with Disabilities	84.325	261,987	0	0	0	0	0	0	0	261,987

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Special Education, Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	84.326	108,651	0	0	0	0	0	0	0	108,651
Pass Through Nevada Dept of Health & Human Services: Special Education_ Studies and Evaluations	84.329	62,633	0	0	0	0	0	0	0	62,633
Pass Through Univ of California-Berkeley: National Writing Project	84.928	0	0	0	0	43,620	0	0	0	43,620
<b>Total for OFFICE OF SPECIAL EDUCATION AND REHABILITATIVE SE</b>	<b>541,254</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,620</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>584,874</b>
<b>OFFICE OF POSTSECONDARY EDUCATION</b>										
Pass Through National Writing Project: National Resource Centers and Fellowships Program for Language and Area or Language and International Studies	84.015	58,568	0	0	0	0	0	0	0	58,568
Pass Through Univ of California-Berkeley: National Resource Centers and Fellowships Program for Language and Area or Language and International Studies	84.015	43,142	0	0	0	0	0	0	0	43,142
Pass Through EDFUND: Higher Education_ Institutional Aid	84.031	6,323	0	0	0	0	0	0	0	6,323
Direct-Fund for the Improvement of Postsecondary Education	84.116	192,959	14,781	0	11,418	0	321,908	0	0	541,066
Pass Through Nevada Office of Postsecondary Education: Fund for the Improvement of Postsecondary Education	84.116	0	84,003	0	0	0	0	0	0	84,003
Pass Through Office of Postsecondary Education: Fund for the Improvement of Postsecondary Education	84.116	0	0	207,156	0	0	0	0	0	207,156
Pass Through University of Arizona: Fund for the Improvement of Postsecondary Education	84.116	0	514	0	0	0	0	0	0	514

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Landmark College: Demonstration Projects to Ensure Students with Disabilities Receive a Higher Education	84.333	0	0	0	0	0	0	11,612	0	11,612
Pass Through Nevada Department of Education: Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	118,992	0	0	0	0	0	0	0	118,992
Pass Through Nevada Office of Postsecondary Education: Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	0	8,714,368	0	0	0	0	0	0	8,714,368
Pass Through Office of Postsecondary Education: Child Care Access Means Parents in School	84.335	0	0	0	0	8,900	0	0	0	8,900
Direct-Preparing Tomorrow's Teachers to Use Technology	84.342	565,737	0	0	0	0	0	0	0	565,737
<b>Total for OFFICE OF POSTSECONDARY EDUCATION</b>		927,153	8,872,234	0	207,156	11,418	8,900	321,908	11,612	10,360,381
<b>OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAMS</b>										
Pass Through Nevada Department of Education: Leveraging Educational Assistance Partnership	84.069	40,467	98,222	0	0	151,678	12,627	39,921	16,988	359,903
<b>Total for OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAMS</b>		40,467	98,222	0	0	151,678	12,627	39,921	16,988	359,903
<b>OFFICE OF ELEMENTARY AND SECONDARY EDUCATION</b>										
Pass Through Big Brothers & Sisters of Northern NV: State Grants for Innovative Programs	84.298	1,634	0	0	0	0	0	0	0	1,634
Pass Through Elko County School District NV: Education Technology State Grants	84.318	-5,500	0	0	0	0	0	0	0	-5,500
Pass Through Lincoln County School District NV: Education Technology State Grants	84.318	2,043	0	0	0	0	0	0	0	2,043



CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Nevada Department of Education: Reading Excellence	84.338	0	0	0	0	0	0	0	280,657	280,657
Pass Through Nevada Department of Education: Mathematics and Science Partnerships	84.366	153,527	0	0	0	0	0	8,884	0	162,411
Pass Through Washoe County School District NV: Mathematics and Science Partnerships	84.366	46,331	0	0	0	0	0	0	0	46,331
Direct-Improving Teacher Quality State Grants	84.367	0	0	0	0	0	0	0	340,193	340,193
Pass Through Office of Postsecondary Education: Improving Teacher Quality State Grants	84.367	0	0	21,006	0	0	0	0	0	21,006
Pass Through Nevada Department of Education: Grants for State Assessments and Related Activities	84.369	219,245	0	0	0	0	0	0	0	219,245
<b>Total for OFFICE OF ELEMENTARY AND SECONDARY EDUCATION</b>	<b>417,280</b>	<b>0</b>	<b>0</b>	<b>21,006</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,884</b>	<b>620,850</b>	<b>1,068,020</b>
<b>OFFICE OF EDUCATIONAL RESEARCH AND IMPROVEMENT</b>										
Direct-Fund for the Improvement of Education	84.215	0	0	2,877	0	0	0	0	0	2,877
Pass Through Washoe County School District NV: Twenty-First Century Community Learning Centers	84.287	102,827	0	0	0	0	0	0	0	102,827
Pass Through Washoe County School District NV: Education Research, Development and Dissemination	84.305	17,790	0	0	0	0	0	0	0	17,790
Pass Through AIR: Eisenhower Regional Math and Science Consortia	84.319	2,000	0	0	0	0	0	0	0	2,000
<b>Total for OFFICE OF EDUCATIONAL RESEARCH AND IMPROVEMENT</b>	<b>122,617</b>	<b>0</b>	<b>2,877</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>125,494</b>

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
<b>OFFICE OF BILINGUAL ED &amp; MINORITY LANGUAGE</b>										
84.195	325,899	0	0	0	0	0	0	0	0	325,899
Direct-Bilingual Ed - Professional Development										
<b>Total for OFFICE OF BILINGUAL ED &amp; MINORITY LANGUAGE</b>										
	325,899	0	0	0	0	0	0	0	0	325,899
<b>OFFICE OF VOCATIONAL AND ADULT EDUCATION</b>										
84.002	0	0	0	0	1,001,453	296,912	892,720	267,649	0	2,458,734
Pass Through Nevada Department of Education: Adult Education_State Grant Program										
84.048	0	8,786	0	0	1,417,721	384,140	379,002	122,171	0	2,311,820
Pass Through Nevada Department of Education: Vocational Education_Basic Grants to States										
84.243	0	0	0	0	302,488	105,497	135,195	78,122	0	621,302
Pass Through Nevada Department of Education: Tech-Prep Education										
<b>Total for OFFICE OF VOCATIONAL AND ADULT EDUCATION</b>										
	0	8,786	0	0	2,721,662	786,549	1,406,917	467,942	0	5,391,856
<b>Total for Department of Education</b>										
	2,385,345	8,979,242	2,877	228,162	2,884,758	851,696	1,768,746	505,426	620,850	18,227,102
<b>Health and Human Services</b>										
<b>ADMINISTRATION ON AGING</b>										
93.041	1,471	0	0	0	0	0	0	0	0	1,471
Pass Through Nevada Dept of Health & Human Services: Special Programs for the Aging_Title VII, Chapter 3_Programs for Prevention of Elder Abuse, Neglect, and Exploitation										
93.043	26,199	0	0	0	0	0	0	0	0	26,199
Pass Through Nevada Dept of Health & Human Services: Special Programs for the Aging_Title III, Part D_Disease Prevention and Health Promotion Services										
93.044	31,916	0	0	0	0	0	0	0	0	31,916
Pass Through Nevada Dept of Health & Human Services: Special Programs for the Aging_Title III, Part B_Grants for Supportive Services and Senior Centers										
93.048	3,681	0	0	0	0	0	0	0	0	3,681
Pass Through Nevada Dept of Health & Human Services: Special Programs for the Aging_Title IV_and Title II_Discretionary Projects										

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Nevada Dept of Health & Human Services: Alzheimer's Disease Demonstration Grants to States	93.051	203,060	0	0	0	0	0	0	0	203,060
Pass Through Nevada Dept of Health & Human Services: National Family Caregiver Support	93.052	59,222	0	0	0	0	0	0	0	59,222
<b>Total for ADMINISTRATION ON AGING</b>		325,549	0	0	0	0	0	0	0	325,549
<b>SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINIS</b>										
Direct-Consolidated Knowledge Development and Application (KD&A) Program	93.230	3,941,907	0	0	0	0	0	0	0	3,941,907
Direct-Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	196,947	0	0	0	0	0	0	0	196,947
Pass Through P.A.C.E. Coalition: Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	0	0	0	0	10,788	0	0	0	10,788
Pass Through Nevada Dept of Health & Human Services: Block Grants for Community Mental Health Services	93.958	13,964	0	0	0	0	0	0	0	13,964
Pass Through Nevada Department of Human Resources: Block Grants for Prevention and Treatment of Substance Abuse	93.959	0	-2,550	0	0	0	0	0	0	-2,550
Pass Through Nevada Dept of Health & Human Services: Block Grants for Prevention and Treatment of Substance Abuse	93.959	457,329	0	0	0	0	0	0	0	457,329
Pass Through State of Washington: Block Grants for Prevention and Treatment of Substance Abuse	93.959	934	0	0	0	0	0	0	0	934
<b>Total for SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINIS</b>		4,611,081	-2,550	0	0	10,788	0	0	0	4,619,319

**NATIONAL INSTITUTES OF HEALTH**

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Univ of California-Los Angeles: National Center for Research Resources	93.389	16,539	0	0	0	0	0	0	0	16,539
Pass Through Univ of California-Los Angeles: Medical Library Assistance	93.879	8,201	0	0	0	0	0	0	0	8,201
<b>Total for NATIONAL INSTITUTES OF HEALTH</b>	<b>24,740</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,740</b>
<b>CENTERS FOR DISEASE CONTROL</b>										
Pass Through Nevada Dept of Health & Human Services: Innovations in Applied Public Health Research	93.061	61,700	0	0	0	0	0	0	0	61,700
Pass Through Nevada Dept of Health & Human Services: Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	81,277	0	0	0	0	0	0	0	81,277
Direct-Centers for Research and Demonstration for Health Promotion and Disease Prevention	93.135	0	122	0	0	0	0	0	0	122
Pass Through Nevada State Health Division: Injury Prevention and Control Research and State and Community Based Programs	93.136	0	14,410	0	0	0	0	0	0	14,410
Pass Through Clark County: Centers for Disease Control and Prevention_ Investigations and Technical Assistance	93.283	-10,200	0	0	0	0	0	0	0	-10,200
Pass Through Nevada Dept of Health & Human Services: Centers for Disease Control and Prevention_ Investigations and Technical Assistance	93.283	1,264,580	0	0	0	0	0	0	0	1,264,580
Pass Through Univ of South Carolina: Centers for Disease Control and Prevention_ Investigations and Technical Assistance	93.283	0	208,237	0	0	0	0	0	0	208,237
Pass Through Nevada Dept of Health & Human Services: Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988	42,510	0	0	0	0	0	0	0	42,510

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Nevada State Health Division: Preventive Health and Health Services Block Grant	93.991	0	7,056	0	0	0	0	0	0	7,056
<b>Total for CENTERS FOR DISEASE CONTROL</b>	<b>1,439,867</b>	<b>229,825</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,669,692</b>
<b>HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>										
Direct-Model State-Supported Area Health Education Centers	93.107	98,124	0	0	0	0	0	0	0	98,124
Direct-Emergency Medical Services for Children	93.127	33,001	0	0	0	0	0	0	0	33,001
Pass Through Great Basin Primary Care Agency: Primary Care Services Resource Coordination and Development	93.130	79,793	0	0	0	0	0	0	0	79,793
Pass Through Nevada Dept of Health & Human Services: Primary Care Services Resource Coordination and Development	93.130	3,523	0	0	0	0	0	0	0	3,523
Pass Through Univ of California-San Francisco: AIDS Education and Training Centers	93.145	291,598	0	0	0	0	0	0	0	291,598
Direct-Grants to States for Loan Repayment Program	93.165	105,000	0	0	0	0	0	0	0	105,000
Direct-Quentin N. Burdick Program for Rural Interdisciplinary Training	93.192	160,619	0	0	0	0	0	0	0	160,619
Direct-State Rural Hospital Flexibility Program	93.241	529,000	0	0	0	0	0	0	0	529,000
Direct-Advanced Education Nursing Grant Program	93.247	54,973	0	0	0	0	0	0	0	54,973

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Direct-Grants for Education, Prevention, and Early Detection of Radiogenic Cancers and Diseases	93.257	80,288	0	0	0	0	0	0	0	80,288
Direct-Rural Access to Emergency Devices Grant	93.259	115,775	0	0	0	0	0	0	0	115,775
Direct-Small Rural Hospital Improvement Grant Program	93.301	218,436	0	0	0	0	0	0	0	218,436
Direct-Advanced Education Nursing Traineeships	93.358	24,682	25,683	0	0	0	0	0	0	50,365
Direct-Health Care and Other Facilities	93.887	276,908	796,882	0	491,493	0	0	0	0	1,565,283
Direct-Grants to States for Operation of Offices of Rural Health	93.913	155,843	0	0	0	0	0	0	0	155,843
Pass Through Nevada Dept of Health & Human Services: HIV Care Formula Grants	93.917	-7,096	0	0	0	0	0	0	0	-7,096
Direct-Scholarships for Health Professions Students from Disadvantaged Backgrounds	93.925	0	0	0	70,175	0	0	0	0	70,175
Pass Through Nevada Dept of Health & Human Services: Special Projects of National Significance	93.928	49,115	0	0	0	0	0	0	0	49,115
Direct-Trauma Care Systems Planning and Development	93.952	47	0	0	0	0	0	0	0	47
Direct-Geriatric Education Centers	93.969	253,987	0	0	0	0	0	0	0	253,987

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Southern Nevada Area Health Education Center: Bioterrorism Training and Curriculum Development Program	93.996	4,649	0	0	0	0	0	0	0	4,649
<b>Total for HEALTH RESOURCES AND SERVICES ADMINISTRATION</b>	<b>2,528,265</b>	<b>822,565</b>	<b>0</b>	<b>0</b>	<b>561,668</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,912,498</b>
<b>ADMINISTRATION FOR CHILDREN AND FAMILIES</b>										
Pass Through Nevada Dept of Health & Human Services: Refugee and Entrant Assistance_State Administered Programs	93.566	57,526	0	0	0	0	0	0	0	57,526
Pass Through National Youth Sports Corp: Community Services Block Grant_Discretionary Awards	93.570	0	1,758	0	0	0	0	0	0	1,758
Pass Through Children's Cabinet: Child Care and Development Block Grant	93.575	50,549	0	0	0	0	0	0	0	50,549
Pass Through Community Service Agency: Early Learning Fund	93.577	1,298	0	0	0	0	0	0	0	1,298
Direct-Head Start	93.600	1,230,642	0	0	0	0	0	0	0	1,230,642
Direct-Mentoring Children of Prisoners	93.616	0	0	0	0	0	0	63,408	0	63,408
Pass Through Nevada Dept of Health & Human Services: Developmental Disabilities Basic Support and Advocacy Grants	93.630	44,510	0	0	0	0	0	0	0	44,510
Direct-University Centers for Excellence in Developmental Disabilities Education, Research, and Service	93.632	478,544	0	0	0	0	0	0	0	478,544
Pass Through Nevada Dept of Health & Human Services: Children's Justice Grants to States	93.643	469,042	0	0	0	0	0	0	0	469,042

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Nevada Department of Human Resources: Child Welfare Services Training Grants	93.648	0	791,004	0	0	0	0	0	0	791,004
Pass Through Nevada Dept of Health & Human Services: Child Welfare Services Training Grants	93.648	-25,300	0	0	0	0	0	0	0	-25,300
Pass Through Nevada Dept of Health & Human Services: Family Violence Prevention and Services/Grants for Battered Women's Shelters_ Grants to States and Indian Tribes	93.671	20,127	0	0	0	0	0	0	0	20,127
Pass Through Nevada Dept of Health & Human Services: Chafee Foster Care Independence Program	93.674	2,640	0	0	0	0	0	0	0	2,640
Total for ADMINISTRATION FOR CHILDREN AND FAMILIES	2,329,578	792,762	0	0	0	0	0	63,408	0	3,185,748
<b>CENTERS FOR MEDICARE AND MEDICAID SERVICES</b>										
Pass Through Nevada Dept of Health & Human Services: Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations	93.779	44,691	0	0	0	0	0	0	0	44,691
Total for CENTERS FOR MEDICARE AND MEDICAID SERVICES	44,691	0	0	0	0	0	0	0	0	44,691
Total for Health and Human Services	11,303,771	1,842,602	0	0	561,668	10,788	0	63,408	0	13,782,237
<b>Corporation for National and Community Service</b>										
<b>CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</b>										
Direct-Retired and Senior Volunteer Program	94.002	132,523	0	0	0	0	0	0	0	132,523
Pass Through NV-Commission on National Community Service: AmeriCorps	94.006	14,573	0	0	0	0	0	0	0	14,573
Pass Through AUCD: Planning and Program Development Grants	94.007	8,497	0	0	0	0	0	0	0	8,497

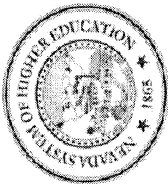


CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through NV-Commission on National Community Service: Planning and Program Development Grants	94.007	4,659	0	0	0	0	0	0	0	4,659
Direct-Volunteers in Service to America	94.013	2,161	0	0	0	0	0	0	0	2,161
Total for CORPORATION FOR NATIONAL AND COMMUNITY SERVICE	162,413	0	0	0	0	0	0	0	0	162,413
Total for Corporation for National and Community Service	162,413	0	0	0	0	0	0	0	0	162,413
<b>Department of Homeland Security</b>										
<b>DEPARTMENT OF HOMELAND SECURITY</b>										
Direct-State Domestic Preparedness Equipment Support Program	97.004	0	0	0	0	0	0	0	82,404	82,404
Pass Through Nevada Dept of Public Safety: State Domestic Preparedness Equipment Support Program	97.004	36,022	0	0	0	0	0	0	104,311	140,333
Pass Through Nevada Division of Emergency Management: State Domestic Preparedness Equipment Support Program	97.004	0	238,000	0	0	0	0	0	0	238,000
Direct-Homeland Security Preparedness Technical Assistance Program	97.007	0	633,934	0	0	0	0	0	0	633,934
Pass Through Nevada Dept of Public Safety: Community Assistance Program State Support Services Element (CAP-SSSE)	97.023	16,737	0	0	0	0	0	0	0	16,737
Pass Through Nevada Dept of Public Safety: Hazard Mitigation Grant	97.039	21,401	0	0	0	0	0	0	0	21,401
Pass Through Nevada Dept of Public Safety: Pre-Disaster Mitigation	97.047	146,641	0	0	0	0	0	0	0	146,641

CFDA Number	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	Total
Pass Through Nevada Dept of Public Safety: Pre-Disaster Mitigation Disaster Resistant Universities	17,062	0	0	0	0	0	0	0	0	17,062
Total for DEPARTMENT OF HOMELAND SECURITY	237,863	871,934	0	0	0	0	0	0	186,715	1,296,512
Total for Department of Homeland Security	237,863	871,934	0	0	0	0	0	0	186,715	1,296,512
Non-Major Programs Total	\$25,165,431	\$14,275,432	\$184,694	\$228,162	\$3,868,388	\$940,863	\$1,955,820	\$675,863	\$1,224,557	\$48,519,210

Nevada System of Higher Education  
Supplementary Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2006

Total Expenditures of  
Federal Awards



Program Category	UNR	UNLV	DRI	NSC	CCSN	GBC	TMCC	WNCC	SYSTEM	TOTAL
Major Programs	70,035,516	55,630,435	28,024,932	515,991	10,417,152	934,969	3,419,282	1,609,332	6,674,710	177,262,319
Non-Major Programs	25,165,431	14,275,432	184,694	228,162	3,868,388	940,863	1,955,820	675,863	1,224,557	48,519,210
<b>Total Expenditures of Federal Awards</b>	<b>\$95,200,947</b>	<b>\$69,905,867</b>	<b>\$28,209,626</b>	<b>\$744,153</b>	<b>4,285,540</b>	<b>1,875,832</b>	<b>5,375,102</b>	<b>2,285,195</b>	<b>7,899,267</b>	<b>225,781,529</b>





**Nevada System of Higher Education**  
**Single Audit Report**  
**For the Year Ended June 30, 2006**

**Notes to the Supplementary Schedule of Expenditures of Federal Awards**

**Note 1:**

The purpose of the Supplementary Schedule of Expenditures of Federal Awards is to present a summary of the activities of the Nevada System of Higher Education for the year ended June 30, 2006, which have been financed by the United States Government.

For the purpose of this Schedule, Federal awards have been classified into two types:

- Direct Federal awards
- Pass-through funds received from non-Federal organizations made under Federally sponsored programs coordinated by those organizations

Because the Schedule presents only a selected portion of the activities of the Nevada System of Higher Education, it is not intended to and does not present either the net assets, revenues, expenses, changes in net assets, or changes in cash flows of the Nevada System of Higher Education.

The Nevada System of Higher Education consists of:

University of Nevada, Reno	University of Nevada, Las Vegas
Desert Research Institute	Nevada State College
Community College of Southern Nevada	Great Basin College
Truckee Meadows Community College	Western Nevada Community College
Nevada System of Higher Education System Administration	

The Schedule is prepared on the accrual basis of accounting.

The Schedule does not include inter-system pass-through funds.

**Note 2:**

The following schedule represents loans advanced by the System for the year ended June 30, 2006:

Federal Perkins Loan Advances (CFDA Number 84.038):	\$1,916,604
Nursing Student Loan Advances (CFDA Number 93.364):	\$70,750
Health Professions Student Loan Advances (CFDA Number 93.342):	\$70,000

The Federal Perkins, Nursing Student Loan Programs ("NSL") and Health Professions Student Loan Programs ("HPSL") are administered directly by the System and balances and transactions relating to these programs are included in the System's financial



**Nevada System of Higher Education**  
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**For the Year Ended June 30, 2006**

statements. The balances of loans outstanding under the Perkins, NSL and HPSL programs were \$7,376,146, \$418,402, and \$568,464 respectively as of June 30, 2006.

Note 3:

For the fiscal year ended June 30, 2006, the System processed approximately \$119,213,119 in new loans under the Federal Family Education Loan Program (CFDA 84.032) and the Direct Lending Program (CFDA 84.268). Loan amounts include subsidized and unsubsidized loans and Parent Loans for Undergraduate Students (PLUS).

Note 4:

The total value of the Federal awards in the form of non-cash assistance during the fiscal year ended June 30, 2006 was zero.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT  
AUDITING STANDARDS***

The Board of Regents of the Nevada System  
of Higher Education

We have audited the financial statements of the Nevada System of Higher Education (the "System") as of and for the year ended June 30, 2006, and have issued our report thereon dated October 12, 2006. In that report we indicated the extent of our reliance on the reports of other auditors in the conduct of the audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal control over financial reporting**

In planning and performing our audit, we considered the System's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the System's ability to initiate, record, process, and record financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the schedule of findings and questioned costs as item 2006-08.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statement being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

**Compliance and other matters**

As part of obtaining reasonable assurance about whether the System's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.





We noted certain matters that we reported to management of the System in a separate letter dated October 12, 2006.

This report is intended solely for the information and use of the Board of Regents of the Nevada System of Higher Education, federal awarding agencies and pass-through entities, and management and is not intended to be and should not be used by anyone other than these specified parties.

*Moss Adams LLP*

Eugene, Oregon  
October 12, 2006

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE  
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Board of Regents of the Nevada System  
of Higher Education

**Compliance**

We have audited the compliance of the Nevada System of Higher Education (the "System") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2006. The System's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the System's management. Our responsibility is to express an opinion on the System's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the System's compliance with those requirements.

In our opinion, the System complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006. However, the results of our auditing procedures disclosed certain instances of noncompliance with those requirements that are required to be reported under OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2006-01 through 2006-07.

**Internal control over compliance**

The management of the System is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the System's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect The System's ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts, and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 2006-01 and 2006-07.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of the System's Board of Regents, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Moss Adams LLP*

Eugene, Oregon  
October 12, 2006



**NEVADA SYSTEM OF HIGHER EDUCATION**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  


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**YEAR ENDED JUNE 30, 2006**

**I. Summary of Auditor's results**

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- Material weakness (es) identified? ☐ yes ☒ no
- Reportable condition(s) identified that are not considered to be material weaknesses? ☒ yes ☐ no
- Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major programs:

- Material weakness (es) identified? ☐ yes ☒ no
- Reportable condition(s) identified that are not considered to be material weaknesses? ☒ yes ☐ no

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133? ☒ yes ☐ no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
	Student Financial Assistance Cluster
84.007	Supplemental Educational Opportunity Grant Program
84.033	Federal Work-Study Program
84.063	Pell Grant Program
84.038	Federal Perkins Loan Program
84.032	Federal Family Education Loans
84.268	Federal Direct Loan Program
93.342	Health Professional Student Loans
93.364	Nursing Student Loans

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2006**

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	TRIO Cluster
84.042	Student Support Services
84.044	Talent Search
84.047	Upward Bound
84.066	Educational Opportunity Centers
84.217	McNair Post Baccalaureate Achievement

Multiple	Research and Development Cluster
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81.049	U.S. Department of Energy Capital Debt Reduction Program
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Dollar threshold used to distinguish between  
type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee?   X   yes      no

## II. Financial statement findings

### FINDING 2006-8—Accounting and Financial Reporting Process for Investments

*Criteria* — AU section 328.04 of the American Institute of Certified Public Accountants (AICPA) Professional Standards, and page 4 of the AICPA Practice Aid “Alternative Investments-Audit Considerations” that it is management’s responsibility for making the fair value measurements and disclosures included in the financial statements for investments, including alternative investments, and the due diligence for monitoring its money managers. It also clearly states in the Practice Aid that this responsibility cannot, under any circumstances, be out sourced or assigned to a party outside of the investor entity’s management.

*Condition* — Management has outsourced the due diligence and asset monitoring of a significant portion of its portfolio. As a result, there is no internal process in place to determine fair value measurements and disclosures, to select and conduct appropriate valuation methods for alternative investments which lack public sources to determine values, and to ensure that the presentation and disclosure of the fair values disclosed are in accordance with Generally Accepted Accounting Principles (GAAP).

*Questioned Costs* — None

*Context* — Lack of an appropriate internal process to determine fair value and to monitor money managers could result in assigning improper values to one or more of the System’s portfolio contents, or one or more money managers deviating from System directives with a portion of the portfolio for which they have investing responsibility.

**NEVADA SYSTEM OF HIGHER EDUCATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2006**

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*Effect* — The absence of an internal process to account for and report fair value measurements and conduct due diligence could result in a misstatement of the fair value of the investment portfolio, or loss due to possible policy deviations by money managers.

*Cause* — The absence of an appropriately functioning internal investment accounting and reporting process appears to be a lack of awareness of internal control requirements for investments, especially alternative investments, and an effort to reduce costs of investing the portfolio by outsourcing key functions.

*Recommendation* — Moss Adams recommends the System implement the appropriate policies and internal control procedures to ensure they are in compliance with requirements necessary to monitor and evaluate their investment portfolio in accordance with AU 328.04.

**III. Federal award findings and questioned costs**

**FINDING 2006-01—Cash Management: Return of Excess Interest Earnings**

*Federal Program:* Research and Development (R&D) Cluster

*Federal Agency:* Department of Health and Human Services

*Criteria* — OMB Circular A-110, Section 22, outlines requirements for the return of excess interest earnings on Federal funds received in advance. Such interest earnings in excess of \$250 per annum are to be remitted to the Department of Health and Human Services (DHHS). The Circular further indicates state universities are to comply with the provisions of the Cash Management Improvement Act (CMIA) as it pertains to interest. The agreement between the State of Nevada and the US Treasury implementing the CMIA excludes state universities from all other provisions of the Act. The CMIA outlines procedures and methods for the calculation of interest liabilities of both the state entity and the Federal government. Interest liabilities of the state entity can be offset by interest liabilities of the Federal government for funds not subject to standard processing methods. Accordingly, interest liabilities arising from interest earned on grant funds provided in advance can be offset by amounts owed to the institution by Federal agencies for reimbursement of expenditures outside the normal processing methods.

*Condition* - The University of Nevada, Las Vegas (UNLV) and the University of Nevada, Reno (UNR) did not have procedures in place to identify or track interest earnings on Federal grant funds provided to UNLV or UNR in advance. Similarly, there were not procedures to identify and track offsetting amounts from other-than-normal un-reimbursed expenditures. As a result, net excess interest earnings were not identified and remitted to DHHS on an annual basis.

*Questioned Costs* — Unknown. UNR and UNLV are in the process of establishing procedures to determine Federal funds advanced and expenditures not reimbursed. Such information is needed to estimate the net interest liability.

**NEVADA SYSTEM OF HIGHER EDUCATION**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

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**YEAR ENDED JUNE 30, 2006**

*Context* – The lack of a complete and thorough process means the UNLV and UNR cannot reasonably determine whether or not there is an interest liability owed DHHS. It is possible, for a given period, for the amount of un-reimbursed expenditures to exceed the amount of funds received in advance, with the result of no net interest liability for the institution. However, there is no way to ascertain that with any certainty.

*Effect* – The absence of a process to identify and monitor excess interest earnings permits the possibility of a liability to the Federal government in an undetermined amount.

*Cause* – The absence of a process to identify and monitor excess interest earnings appears to be due to lack of awareness of cash management requirements for state institutions of higher education.

*Recommendation* – Moss Adams recommends UNLV and UNR develop and implement policies to ensure the timely and accurate determination of interest earnings from Federal funds received in advance as well as expenditures not reimbursed by Federal agencies outside the normal drawdown windows. As required, we further recommend remittance of net interest earnings from these sources in excess of \$250 to DHHS for the year ended June 30, 2006.

**FINDING 2006-02—Allowable Costs: Personnel Level of Effort Reporting**

*Federal Programs:* Research & Development Cluster and TRIO Cluster

*Federal Agencies:* Department of Health and Human Services; Department of Education

*Criteria* - OMB Circular A-21, Section J.10., provides guidance on payroll distribution requirements for salaries and wages charged to federal grants. A key provision of this requirement is that amounts charged must be based upon actual effort, not budget or estimates. To provide institutions flexibility in meeting these requirements, the Circular outlines several acceptable methods of documenting and reporting amounts charged to grants. The University of Nevada, Reno (UNR) operates under the After-the-Fact Activity Records method, where the distribution of salaries and wages of professorial and professional staff is based on an after-the-fact reporting of the percentage distribution of activity of employees. Charges may initially be made on the basis of estimates, but must be adjusted if there are significant differences in the activity records. For professorial and professional staff, activity reports must be prepared each academic term, but no less frequently than every six months. The University uses a Personnel Activity Report (PAR) to comply with this requirement, with semi-annual completion required by professorial and professional staff. Other employees report at least monthly, coincidental with pay periods..

*Condition* – During our testing of research grants as part of the Research & Development Cluster at the University of Nevada, Reno, we noted three instances where personnel level of effort reports were missing or were incomplete. In the latter instance, a PAR was completed, but the estimate of salary charges was not adjusted for the significant differences reflected by the PAR. Further, during our testing of the TRIO Cluster at the University of Nevada, Reno, we noted two instances where personnel level of effort reports had not been completed prior to the audit.

*Questioned Costs* - None.



**NEVADA SYSTEM OF HIGHER EDUCATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2006**

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*Context* – The instances of noncompliance noted are a repeat issue from the 2005 audit and indicate a continuing lack of understanding by departmental personnel of the purpose and use of the PAR and the importance of a system of personnel activity reporting to granting agencies. The lack of appropriate follow up by University Administration to ensure compliance compounds the issue.

*Effect* - The noncompliance and associated lack of oversight by UNR resulted in the potential for mischarging individual grants, in those situations where actual effort differed from planned effort.

*Cause* - The instances of noncompliance with the PAR requirement appears to be due to a lack of emphasis within the associated departments and colleges at UNR , as well as those offices charged with oversight of the process.

*Recommendation* - We recommend the University of Nevada, Reno develop policies and implement procedures to strengthen the personnel effort reporting system.

**FINDING 2006-03—Davis-Bacon: Certified Payrolls**

*Federal Program:* Research & Development Cluster

*Federal Agency:* Department of Energy

*Criteria* - Per OMB Circular 110, Appendix A, the Davis-Bacon Act requires that “all construction contracts awarded by the recipients and subrecipients of more than \$2,000 shall include a provision for compliance with the Davis-Bacon Act” and “contractors shall be required to pay wages to laborers and mechanics at a rate not less than the minimum wages specified in a wage determination made by the Secretary of Labor. In addition, contractors shall be required to pay wages not less than once a week.”

*Condition* – During our testing of research grants as part of the Research & Development Cluster at the University of Nevada, Reno (UNR), we noted one instance where an expenditure was encumbered and paid, but the contractor did not provide UNR with the required information to ensure compliance with prevailing wage rates and weekly payrolls.

*Questioned Costs* - None. The expenditures were incurred per the contract; the noncompliance was procedural.

*Context* – The instance of noncompliance noted is a repeat issue from the 2005 audit and indicates a continuing lack of understanding by University personnel of the types of contracts subject to the Davis Bacon Act. The expenditure noted was for installation services of an access control system and was not captured by the monitoring program operated by the facilities office.

*Effect* - The noncompliance and associated lack of oversight by UNR resulted in the potential for mischarging individual grants in situations where prevailing wages rates may not have been paid.

**NEVADA SYSTEM OF HIGHER EDUCATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2006**

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*Cause* - The instance of noncompliance with the Davis-Bacon Act requirement appears to be due to a lack of a process to include all covered types of activities in the monitoring of prevailing wage submissions.

*Recommendation* - Moss Adams recommends the University of Nevada, Reno develop policies and implement procedures to expand the types of activities subject to monitoring Davis Bacon Act provisions by obtaining pay records from contractors and ensuring prevailing wage rates are being paid.

**FINDING 2006-04—Reporting: Timeliness of Reporting**

*Federal Program:* Research & Development (R&D) Cluster

*Federal Agency:* Multiple

*Criteria* – OMB Circular A-110, Subpart C, .51(b) and .52(1) outlines the requirements for submission of performance and financial status reports. Performance reports “shall be due 90 calendar days after the grant year; quarterly or semi-annual reports shall be due 30 days after the reporting period.” For financial status reports, “the Federal awarding agency shall require recipients to submit the SF-269 and SF-269A no later than 30 days after the end of each specified reporting period for quarterly and semi-annual reports, and 90 calendar days for annual and final reports. Filing requirements can also be indicated either as a general requirement by the granting agency or specifically in the grant award document.

*Condition* - During our testing of reporting for the R&D Cluster at University of Nevada, Reno (UNR) and Desert Research Institute (DRI), we noted the following:

- a. For UNR, Moss Adams noted late filing in nine out of seventeen reports tested. Five of the instances noted were related to financial reporting (out of seven tested) and four were related to performance/technical reports (out of ten tested).
- b. For DRI, Moss Adams noted late filing in four out of twenty reports tested. One of the instances noted was related to financial reporting (out of eleven tested) and three were related to performance/technical reports (out of nine tested).

*Questioned Costs* – None.

*Context* – The instances of noncompliance noted are a repeat issue from the 2005 audit and indicate a continuing lack of understanding by institution personnel of the need for timely submission of reports as required by Federal agencies. The lack of appropriate follow up by the respective administrative offices at UNR and DRI to ensure timely submittal of reports further compounds the issue.

*Effect* – Submitting performance and financial status reports after the required deadlines could potentially cause delay of federal funding or the elimination of federal funding.

*Cause* – The instances of late report filing at both institutions appears to be the absence of a process to identify, track, and enforce deadlines for the submittal of performance and financial status reports.

**NEVADA SYSTEM OF HIGHER EDUCATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2006**

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*Recommendation* – Moss Adams recommends UNR and DRI develop and implement policies to ensure timely completion of the technical and financial status reports required by the federal agencies.

**FINDING 2006-05 - Return of Title IV Funds for Unofficially Withdrawn Students**

*Federal Program:* Student Financial Assistance Cluster

*Federal Agency:* Department of Education

*Criteria –*

- a. Per the 2005-06 Federal Student Aid Handbook, Vol. 5, Chap. 2a, an institution must have a procedure for determining whether a Federal Student Aid (FSA) recipient, who began attendance during a period, completed the period, or should be treated as a withdrawal. If a student who began attendance, and has not officially withdrawn, fails to earn a passing grade in at least one course offered over an entire period, the institution must assume, for Title IV purposes, that the student has unofficially withdrawn, unless the institution can document that the student completed the period. A school that is not required to take attendance may use either the midpoint of the period (as described in 34CFR 668.22(.c)) or a student's last day of attendance at, or participation in, any academically related activity as the student's withdrawal date.
- b. As described in 34CFR 668.22(j)(2) a school must determine the withdrawal date (for a student who withdrew without providing notification) within 30 calendar days from the earlier of (1) the end of the payment period or period of enrollment, as applicable, (2) the end of the academic year, or (3) the end of the student's educational program.
- c. As described in 34CFR 668.22(e) calculation of the amount of title IV assistance earned by the student is calculated by determining the percentage of title IV grant or loan assistance that has been earned by the student. The calculation is performed by applying this percentage to the total amount of title IV grant or loan assistance that was disbursed to the student for the payment period or period of enrollment as of the student's withdrawal date.

*Conditions* – During our testing of student files across the Nevada System of Higher Education (NSHE), we noted the following:

- a. Truckee Meadows Community College, Great Basin College, and the Community College of Southern Nevada considered students who received all failing grades to have completed the semester attending classes while not passing the class. Due to this policy, the Colleges did not evaluate or perform Return of Title IV refund calculations on FSA recipients who did not receive a passing grade.
- b. Truckee Meadows Community College, Great Basin College, University of Nevada Las Vegas, and the Community College of Southern Nevada did not determine the withdrawal date for students who withdrew without providing notification to the institution within the proper timeframe.

**NEVADA SYSTEM OF HIGHER EDUCATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2006**

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- c. Community College of Southern Nevada improperly calculated the return of funds for withdrawn students by using estimated charges based on the type of student rather than actual charges to student accounts and also the College did not include all award amounts in the calculation.

*Questioned Costs - Undetermined*

*Context –*

- a. The practice of treating an “F” grade as an earned grade without investigation for potential withdrawal caused unofficially withdrawn students (drop outs) to be missed for return of Title IV funds calculation.
- b. The most noted occurrence was institutions did not determine the withdrawal date within the 30 day time limit from the end of the term.
- c. The use of estimated charges approximated actual charges but also caused a student’s specific situation to be overlooked, resulting in under or over calculation of amounts owed to the Department of Education.

*Effect –*

- a. Based on the policy used, the attendance of students throughout the term had not been established. Therefore, the institutions were not able to determine the extent of Title IV funds required to be returned to the Department of Education.
- b. Based on the policy used, the students were not identified within the proper time frame and therefore the institutions were not able to return the funds timely.
- c. Based on the policy used, the calculation performed was performed by using the incorrect charge and award amounts, therefore the institution did not return the proper amounts.

*Cause –* The instances noted above appeared to be due to misinterpretation of Department of Education guidelines.

*Recommendation -*

- a. Moss Adams recommends the institutions named develop and implement policies to ensure at the end of each payment period or period of enrollment the institution determines unofficial withdrawal status for students with no passing grades. This determination should be done within 30 days of the end of the term.
- b. Moss Adams recommends the institutions named develop and implement policies to ensure the determination of withdrawal dates within 30 calendar days from the federal time limits.
- c. Moss Adams recommends each of the named institutions develop and implement a policy to ensure the calculation of the amount of Title IV funds to be returned is calculated properly.

**FINDING 2006-06 - Return of Title IV Funds for Withdrawn Students**

*Federal Program:* Student Financial Assistance Cluster

*Federal Agency:* Department of Education

**NEVADA SYSTEM OF HIGHER EDUCATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2006**

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*Criteria* – Per 34CFR 668.22(j)(1), an institution must return the amount of Title IV funds for which it is responsible as soon as possible but no later than 30 days after the date of the institution's determination that the student withdrew.

*Conditions* – During our testing of student files across the Nevada System of Higher Education (NSHE), we noted the following: all institutions except the University of Nevada, Reno (UNR) had instances where funds were not returned within 30 days after the date of the institution's determination that the student withdrew.

*Questioned Costs* - None

*Context* – The majority of instances noted were for students who withdrew without notifying the institution (unofficial withdrawals or drop outs). The lack of timely identification of many of these students contributed to the funds being returned late.

*Effect* – Title IV funds required to be returned to the Department of Education were returned but not within the required timeframe.

*Cause* – The instances of not returning title IV funds within the required timeframe appear to be due to misinterpretation of Department of Education guidelines.

*Recommendation* - Moss Adams recommends all NSHE educational institutions indicated above develop and implement policies to ensure funds due the Department of Education are returned within 30 days of determining the student's withdrawal date.

**FINDING 2006-07—Procurement: Suspension and Debarment Certifications**

*Federal Program:* TRIO Cluster

*Federal Agency:* Department of Education

*Criteria* – OMB Circular A-110, Section 13, outlines requirements for recipients of federal financial assistance regarding compliance with the debarment and suspension common rule implementing Executive Orders (E. O. 12549 and 12689). This common rule restricts subawards and contracts with certain parties that are debarred, suspended or otherwise excluded from or ineligible for participation in Federal assistance programs or activities. For covered transactions occurring after November 26, 2003, the recipient must verify that the subrecipient or vendor entity is not suspended or debarred or otherwise excluded. This verification may be accomplished by checking the Excluded Parties List System (EPLS) maintained by the General Services Administration (GSA), collecting a certification from the entity, or adding a clause or condition to the covered transaction with that entity. Covered transactions include procurement contracts for goods and services awarded under a non-procurement transaction (e.g., grant or cooperative agreement) that are expected to equal or exceed \$25,000 or meet certain other specified criteria.

*Condition* - TRIO programs at the University of Nevada, Las Vegas (UNLV), and the University of Nevada, Reno (UNR) each had covered transactions exceeding \$25,000 for which verification of

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
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suspension and debarment status did not occur. At UNLV, the transaction was for an off-campus office lease and at UNR the transaction was a sole source contract with a computer retailer.

*Questioned Costs* – None. During the audit, the Excluded Parties List System (EPLS) was checked for the specific entities with negative results.

*Context* – Sponsored programs at both campuses follow the procurement procedures of their respective servicing purchasing offices, part of the Business Center North and Business Center South organizations. Those offices, in turn, follow the procurement guidance in the Nevada System of Higher Education (NSHE) Board of Regents Purchasing Policy. The Purchasing Policy document does not address suspension and debarment certifications or procedures. However, competitive bid procedures do require certification from bidders. Subcontracts awarded to other educational institutions or similar organizations, typically involving research or program responsibilities, do include provisions for suspension and debarment certifications from the subcontractors. Consequently, the majority of covered transactions do include the need for suspension and debarment verification. However, sole source contracts and lease agreements do not specifically address the requirements for suspension and debarment verification.

*Effect* – The absence of procedures to require suspension and debarment verifications for all categories of covered transactions permits the possibility for suspended or debarred parties to inappropriately receive federal funds.

*Cause* – The absence of procedures to require suspension and debarment verifications for all categories of covered transactions appeared to be a lack of awareness of the November 2003 changes to the regulations and a belief that existing subcontract language was adequate. Additionally, offices monitoring purchasing and sponsored programs incorrectly believed some other organization was performing the verification procedures for these types of transactions.

*Recommendation* – Moss Adams recommends the NSHE Board of Regents, through the servicing purchasing offices for UNLV and UNR, develop and implement policies to ensure suspension and debarment verifications are performed for all categories of covered transactions. In addition to the development of policies, we further recommend the Board of Regents establish a monitoring or oversight mechanism to ensure compliance.





**Summary Schedule of Prior Year Findings\***  
By Institution/Topic  
As of September, 2006

<u>INSTITUTION</u>	<u>FINDING</u>	<u>DESCRIPTION</u>	<u>EXCEPTION STATUS</u>
UNR	#05-01	Percentage of Efforts Forms	OPEN – See 2006-02
	#05-02, #05-03, #05-04	Unallowable Costs in Billings	CLOSED
	#05-05	Davis-Bacon Act Compliance	OPEN – See 2006-03
	#05-06	Accounting and Tracking of Program Income	CLOSED
	#05-07	Timely Reporting of the Financial Status	OPEN – See 2006-04
	#05-08	Technical Reports	OPEN – See 2006-04
UNLV	#05-01	Percentage of Effort Forms	CLOSED
	#05-02	Timely Reporting of the Financial Status	CLOSED
	#05-03	Technical Reports	CLOSED
DRI	#05-01	Timely Reporting of the Financial Status	OPEN – See 2006-04
	#05-02	Technical Reports	OPEN – See 2006-04

\* PriceWaterhouseCoopers was the external auditing firm who completed the 2005 A-133 Audit



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**FINANCIAL STATEMENT FINDINGS:**

**FINDING 2006-8—Accounting and Financial Reporting Process for Investments**

*Criteria*—AU section 328.04 of the American Institute of Certified Public Accountants (AICPA) Professional Standards, and page 4 of the AICPA Practice Aid “Alternative Investments-Audit Considerations” that it is management’s responsibility for making the fair value measurements and disclosures included in the financial statements for investments, including alternative investments, and the due diligence for monitoring its money managers. It also clearly states in the Practice Aid that this responsibility cannot, under any circumstances, be out sourced or assigned to a party outside of the investor entity’s management.

*Condition*—Management has outsourced the due diligence and asset monitoring of a significant portion of its portfolio. As a result, there is no internal process in place to determine fair value measurements and disclosures, to select and conduct appropriate valuation methods for alternative investments which lack public sources to determine values, and to ensure that the presentation and disclosure of the fair values disclosed are in accordance with Generally Accepted Accounting Principles (GAAP).

*Questioned Costs*—None

*Context*—Lack of an appropriate internal process to determine fair value and monitor money managers could result in assigning improper values to one or more of the System’s portfolio contents, or one or more money managers deviating from System directives with portion of the portfolio for which they have investing responsibility.

*Effect*—The absence of an internal process to account for and report fair value measurements and conduct due diligence could result in a misstatement of the fair value of the investment portfolio, or loss due to possible policy deviations by money managers.

*Cause*—The absence of an appropriately functioning internal investment accounting and reporting process appears to be a lack of awareness of internal control requirements for investments, especially alternative investments, and an effort to reduce costs of investing the portfolio by outsourcing key functions.

*Recommendation*—Moss Adams recommends the System implement the appropriate policies and internal control procedures to ensure they are in compliance with requirements necessary to monitor and evaluate their investment portfolio in accordance with AU 328.04.

*Management Response*—The NSHE Director of Banking and Investments will review the AICPA Practice Aid “Alternative Investments – Audit Consideration” to determine appropriate processes that should be implemented to address the issue raised by the external auditors. By January 15, 2007, the Director of Banking and Investments will make recommendations to the Assistance Vice Chancellor for Finance outlining options available to address this issue. The Vice Chancellor for Finance will determine a course of action no later than February 15, 2007.





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**FEDERAL AWARD FINDINGS AND QUESTIONED COSTS:**

**FINDING 2006-01—Cash Management: Return of Excess Interest Earnings**

*Federal Program:* Research and Development (R&D) Cluster

*Federal Agency:* Department of Health and Human Services

*Criteria*—OMB Circular A-110, Section 22, outlines requirements for the return of excess interest earnings on Federal funds received in advance. Such interest earnings in excess of \$250 per annum are to be remitted to the Department of Health and Human Services (DHHS). The Circular further indicates state universities are to comply with the provisions the Cash Management Improvement Act (CMIA), as it pertains to interest. The agreement between the State of Nevada and the US Treasury implementing the CMIA exclude state universities from all other provisions of the Act. The CMIA outlines procedures and methods for the calculation of interest liabilities of both the state entity and the Federal government. Interest liabilities of the state entity can be offset by interest liabilities of the Federal government for funds not subject to standard processing methods. Accordingly, interest liabilities arising from interest earned on grant funds provided in advance can be offset by amounts owed to the institution by Federal agencies for reimbursement of expenditures outside the normal processing methods.

*Condition:* The University of Nevada, Las Vegas (UNLV) and the University of Nevada, Reno (UNR) did not have procedures in place to identify or track interest earnings on Federal grant funds provided to UNLV or UNR in advance. Similarly, there were not procedures to identify and track offsetting amounts from other-than-normal un-reimbursed expenditures. As a result, net excess interest earnings were not identified and remitted to DHHS on an annual basis.

*Questioned Costs* – Unknown. UNR and UNLV are in the process of establishing procedures to determine Federal funds advanced and expenditures not reimbursed. Such information is needed to estimate the net interest liability.

*Context* – The lack of a complete and thorough process means the UNLV and UNR cannot reasonably determine whether or not there is an interest liability owed DHHS. It is possible, for a given period, for the amount of un-reimbursed expenditures to exceed the amount of funds received in advance, with the result of no net interest liability for the institution. However, there is no way to ascertain that with any certainty.

*Effect* – The absence of a process to identify and monitor excess interest earnings permits the possibility of a liability to the Federal government in an undetermined amount.

*Cause* – The absence of a process to identify and monitor excess interest earnings appears to be due to lack of awareness of cash management requirements for state institutions of higher education.

*Recommendation* – Moss Adams recommends UNLV and UNR develop and implement policies to ensure the timely and accurate determination of interest earnings from Federal funds received in advance as well as expenditures not reimbursed by Federal agencies outside the normal drawdown windows. As required, we further recommend remittance of net interest earnings from these sources in excess of \$250 to DHHS for the year ended June 30, 2006.



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*Management Response –*

University of Nevada, Las Vegas: We concur. During the audit period UNLV had two Federal grants which required a determination of interest earnings. Effective for fiscal 2007, the Office of Sponsored Programs (OSP) will notify the Controller of any grants requiring a calculation for interest and existing controller procedures will be followed to calculate the appropriate interest credit, which OSP will remit quarterly. For the two grants with interest due for the previous fiscal year, interest has been calculated retroactively and the funds remitted to DHHS. The recommendation has been fully implemented.

University of Nevada, Reno: The University will to develop a mechanism in the financial system to identify, monitor and track federal interest earnings related to Federal funds received in advance based on end of month cash balances. The University will also review account balances for fiscal 2006 and calculate the net interest earnings due to the federal government and remit these earnings to DHHS by Nov 30, 2006.



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**FINDING 2006-02—Allowable Costs: Personnel Level of Effort Reporting**

*Federal Programs:* Research & Development Cluster and TRIO Cluster

*Federal Agencies:* Department of Health and Human Services; Department of Education

*Criteria--* OMB Circular A-21, Section J.10., provides guidance on payroll distribution requirements for salaries and wages charged to federal grants. A key provision of this requirement is that amounts charged must be based upon actual effort, not budget or estimates. To provide institutions flexibility in meeting these requirements, the Circular outlines several acceptable methods of documenting and reporting amounts charged to grants. The University of Nevada, Reno (UNR) operates under the After-the-Fact Activity Records method, where the distribution of salaries and wages of professorial and professional staff is based on an after-the-fact reporting of the percentage distribution of activity of employees. Charges may initially be made on the basis of estimates, but must be adjusted if there are significant differences in the activity records. For professorial and professional staff, activity reports must be prepared each academic term, but no less frequently than every six months. The University uses a Personnel Activity Report (PAR) to comply with this requirement, with semi-annual completion required by professorial and professional staff. Other employees report at least monthly, coincidental with pay periods..

*Condition –* During our testing of research grants as part of the Research & Development Cluster at the University of Nevada, Reno, we noted three instances where personnel level of effort reports were missing or were incomplete. In the latter instance, a PAR was completed, but the estimate of salary charges was not adjusted for the significant differences reflected by the PAR. Further, during our testing of the TRIO Cluster at the University of Nevada, Reno, we noted two instances where personnel level of effort reports had not been completed prior to the audit.

*Questioned Costs-* None.

*Context –* The instances of noncompliance noted are a repeat issue from the 2005 audit and indicate a continuing lack of understanding by departmental personnel of the purpose and use of the PAR and the importance of a system of personnel activity reporting to granting agencies. The lack of appropriate follow up by University Administration to ensure compliance compounds the issue.

*Effect--* The noncompliance and associated lack of oversight by UNR resulted in the potential for mischarging individual grants, in those situations where actual effort differed from planned effort.

*Cause -* The instances of noncompliance with the PAR requirement appears to be due to a lack of emphasis within the associated departments and colleges at UNR , as well as those offices charged with oversight of the process.

*Recommendation -* We recommend the University of Nevada, Reno develop policies and implement procedures to strengthen the personnel effort reporting system.

*Management Response –*

University of Nevada, Reno: UNR has hired a full time effort reporting administrator and has



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purchased the Maximus electronic effort reporting system to be implemented in the spring of 2007. In conjunction with the implementation of the new system the university is updating its effort reporting policies and procedures and is providing training on these policies to increase the understanding of faculty and staff subject to effort reporting and to strengthen and better define the effort reporting process. The Office of Sponsored Projects will be conducting training for faculty and staff on how to use the new system and what the requirements are for effort reporting on grants and contracts.



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**FINDING 2006-03—Davis-Bacon: Certified Payrolls**

*Federal Program:* Research & Development Cluster

*Federal Agency:* Department of Energy

*Criteria--* Per OMB Circular 110, Appendix A, the Davis-Bacon Act requires that “all construction contracts awarded by the recipients and subrecipients of more than \$2,000 shall include a provision for compliance with the Davis-Bacon Act” and “contractors shall be required to pay wages to laborers and mechanics at a rate not less than the minimum wages specified in a wage determination made by the Secretary of Labor. In addition, contractors shall be required to pay wages not less than once a week.”

*Condition –* During our testing of research grants as part of the Research & Development Cluster at the University of Nevada, Reno (UNR), we noted one instance where an expenditure was encumbered and paid, but the contractor did not provide UNR with the required information to ensure compliance with prevailing wage rates and weekly payrolls.

*Questioned Costs-* None.

*Context –* The instance of noncompliance noted is a repeat issue from the 2005 audit and indicates a continuing lack of understanding by University personnel of the types of contracts subject to the Davis Bacon Act. The expenditure noted was for installation services of an access control system and was not captured by the monitoring program operated by the facilities office.

*Effect--* The noncompliance and associated lack of oversight by UNR resulted in the potential for mischarging individual grants in those situations where prevailing wages rates may not have been paid.

*Cause -* The instance of noncompliance with the Davis-Bacon Act requirement appears to be due to a lack of a process to include all covered types of activities in the monitoring of prevailing wage submissions.

*Recommendation -* Moss Adams recommends the University of Nevada, Reno develop policies and implement procedures to expand the types of activities subject to monitoring Davis Bacon Act provisions by obtaining pay records from contractors and ensuring prevailing wage rates are being paid.

*Management Response –*

University of Nevada, Reno: The University does have a system for monitoring construction expenses subject to the Davis Bacon Act. This finding occurred because the expense was originally charged to a non-grant account that was not subject to the Davis Bacon Act and later transferred to a grant account. The University is in the process of implementing a cost transfer policy that will require all transfers to grant and contract accounts to be reviewed and approved by the Office of Sponsored Projects. In the event a cost transfer occurs that involves construction or renovation costs, sponsored projects will notify Facilities Services that the charge may be subject to the Davis Bacon Act so that appropriate follow-up with the contractor can be conducted by Facilities Services. This should help insure that all expenses charged to grant and





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contract accounts comply with all current regulations and reporting requirements.



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**FINDING 2006-04—Reporting: Timeliness of Reporting**

*Federal Program:* Research & Development (R&D) Cluster

*Federal Agency:* Multiple

*Criteria* – OMB Circular A-110, Subpart C, .51(b) and .52(1) outlines the requirements for submission of performance and financial status reports. Performance reports “shall be due 90 calendar days after the grant year; quarterly or semi-annual reports shall be due 30 days after the reporting period.” For financial status reports, “the Federal awarding agency shall require recipients to submit the SF-269 and SF-269A no later than 30 days after the end of each specified reporting period for quarterly and semi-annual reports, and 90 calendar days for annual and final reports. Filing requirements can also be indicated either as a general requirement by the granting agency or specifically in the grant award document.

*Condition:* During our testing of reporting for the R&D Cluster at University of Nevada, Reno (UNR) and Desert Research Institute (DRI), we noted the following:

- a. For UNR, Moss Adams noted late filing in nine out of seventeen reports tested. Five of the instances noted were related to financial reporting (out of seven tested) and four were related to performance/technical reports (out of ten tested).
- b. For DRI, Moss Adams noted late filing in four out of twenty reports tested. One of the instances noted was related to financial reporting (out of eleven tested) and three were related to performance/technical reports (out of nine tested).

*Questioned Costs* – None.

*Context* –The instances of noncompliance noted are a repeat issue from the 2005 audit and indicate a continuing lack of understanding by institution personnel of the need for timely submission of reports as required by Federal agencies. The lack of appropriate follow up by the respective administrative offices at UNR and DRI to ensure timely submittal of reports further compounds the issue.

*Effect* –Submitting performance and financial status reports after the required deadlines could potentially cause delay of federal funding or the elimination of federal funding.

*Cause* – The instances of late report filing at both institutions appears to be the absence of a process to identify, track, and enforce deadlines for the submittal of performance and financial status reports.

*Recommendation* – Moss Adams recommends UNR and DRI develop and implement policies to ensure timely completion of the technical and financial status reports required by the federal agencies.

*Management Response* –

University of Nevada, Reno: UNR understands the importance of timely financial and technical reporting. Currently the due dates of the financial and technical reports are recorded in the financial system. A monthly report is generated to identify all projects that require reports to be submitted. Increased monitoring of the timeliness of financial and technical reports will be



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implemented by the Office of Sponsored Projects (OSP) and more consistent follow up with PIs will be implemented. PIs that don't respond to requests for technical reports will be suspended by OSP and future grant applications will not be processed until all reporting requirements are met.

An additional reason for a late financial report on one of the projects reviewed was due to late invoices from subrecipients. OSP will send out a reminder to subrecipients with late final invoices notifying them that invoices past a specific date will not be reimbursed.

Desert Research Institute: Because of staff turnover in the grants and contracts area early in the fiscal year, DRI experienced an impact on financial reporting. An additional staff member in the financial services area has been cross-trained, and has recently assumed a share of the work load. DRI will continue to monitor financial reporting performance through regular reviews by the Director of Sponsored Research.

Regarding performance/ technical reports, the Sponsored Research Office will continue to work closely with the Division Business Managers to instill upon Principal Investigators the importance of filing technical reports on a timely basis. Involvement of Division Executive Directors will also continue in this effort. The Sponsored Research Office has also requested that the Executive Vice President for Research communicate with all Principal Investigators the importance of meeting reporting requirements.



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**FINDING 2006-05 - Return of Title IV Funds for Unofficially Withdrawn Students**

*Federal Program:* Student Financial Assistance Cluster

*Federal Agency:* Department of Education

*Criteria –*

- a. Per the 2005-06 Federal Student Aid Handbook, Vol. 5, Chap. 2a, an institution must have a procedure for determining whether a Federal Student Aid (FSA) recipient, who began attendance during a period, completed the period, or should be treated as a withdrawal. If a student who began attendance, and has not officially withdrawn, fails to earn a passing grade in at least one course offered over an entire period, the institution must assume, for Title IV purposes, that the student has unofficially withdrawn, unless the institution can document that the student completed the period. A school that is not required to take attendance may use either the midpoint of the period (as described in 34CFR 668.22(c)) or a student's last day of attendance at, or participation in, any academically related activity as the student's withdrawal date.
- b. As described in 34CFR 668.22(j)(2) a school must determine the withdrawal date (for a student who withdrew without providing notification) within 30 calendar days from the earlier of (1) the end of the payment period or period of enrollment, as applicable, (2) the end of the academic year, or (3) the end of the student's educational program.
- c. As described in 34CFR 668.22(e) calculation of the amount of title IV assistance earned by the student is calculated by determining the percentage of title IV grant or loan assistance that has been earned by the student. The calculation is performed by applying this percentage to the total amount of title IV grant or loan assistance that was disbursed to the student for the payment period or period of enrollment as of the student's withdrawal date.

*Conditions –* During our testing of student files across the Nevada System of Higher Education (NSHE), we noted the following:

- a. Truckee Meadows Community College, Great Basin College, and the Community College of Southern Nevada considered students who received all failing grades to have completed the semester attending classes while not passing the class. Due to this policy, the Colleges did not evaluate or perform Return of Title IV refund calculations on FSA recipients who did not receive a passing grade.
- b. Truckee Meadows Community College, Great Basin College, University of Nevada Las Vegas, and the Community College of Southern Nevada did not determine the withdrawal date for students who withdrew without providing notification to the institution within the proper timeframe.
- c. Community College of Southern Nevada improperly calculated the



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return of funds for withdrawn students by using estimated charges based on the type of student rather than actual charges to student accounts and also the College did not include all award amounts in the calculation.

*Questioned Costs - Undetermined*

*Context –*

- a. The practice of treating a F grade as an earned grade without investigation for potential withdrawal caused unofficially withdrawn students (drop outs) to be missed for return of Title IV funds calculation.
- b. The most noted occurrence was institutions did not determine the withdrawal date within the 30 day time limit from the end of the term.
- c. The use of estimated charges approximated actual charges but also caused a student's specific situation to be overlooked, resulting in under or over calculation of amounts owed to the Department of Education.

*Effect –*

- a. Based on the policy used, the attendance of students throughout the term had not been established. Therefore, the institutions were not able to determine the extent of Title IV funds required to be returned to the Department of Education.
- b. Based on the policy used, the students were not identified within the proper time frame and therefore the institutions were not able to return the funds timely.
- c. Based on the policy used, the calculation performed was performed by using the incorrect charge and award amounts, therefore the institution did not return the proper amounts.

*Cause –* The instances noted above appeared to be due to misinterpretation of Department of Education guidelines.

*Recommendation -*

- a. Moss Adams recommends the institutions named develop and implement policies to ensure at the end of each payment period or period of enrollment the institution determines unofficial withdrawal status for students with no passing grades. This determination should be done within 30 days of the end of the term.
- b. Moss Adams recommends the institutions named develop and implement policies to ensure the determination of withdrawal dates within 30 calendar days from the federal time limits.
- c. Moss Adams recommends each of the named institutions develop and implement a policy to ensure the calculation of the amount of Title IV funds to be returned is calculated properly.

*Management Response –*



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NSHE Overview: As a finding that impacted most institutions, the NSHE Director of Financial Aid will work with institution financial aid directors to develop a system-wide solution. This will not include a change to Board policy, instead it will include recommended institution-level policies, procedures, and FOCUS reports to be used in the R2T4 process. UNR (who had no findings in this area) has agreed to share their R2T4 policies and procedures for other institutions to use in developing best management procedures which each institution will modify according to their unique business processes. The Financial Aid Directors will be discussing audit issues during their quarterly meeting in November 2006 and best management procedures will be recommended by the end of the Fall 2006 term. Specific institution actions, both planned and in process, are detailed below.

University of Nevada, Las Vegas: We concur. UNLV has implemented new policy beginning fall term of 2006. Officially withdrawn students are processed upon withdrawal and any funds due the Department of Education are returned immediately. At the end of term, the Student Financial Aid Office will coordinate with Registrar Office and identify all unofficially withdrawn students. An end of term report of students with failed grades is to be generated identifying all unofficially withdrawn students not refunded earlier in the term. Financial Aid is to ensure R2T4 refunds for non-officially withdrawing students are calculated as permissible for institutions which do not require tracking attendance. The financial aid director approves the calculations. At the end of each term, but no later than 30 days after term end as outlined in provisions of the Higher Education Reconciliation Act of 2005, P.L. 109-171, all student accounts are to be adjusted and all funds due to Education Department returned, consistent with R2T4 regulations.

Community College of Southern Nevada: Community College of Southern Nevada concurs with these recommendations and has taken the following corrective actions to ensure compliance.

Effective Summer Semester 2006, CCSN Student Financial Services developed and implemented a policy specifying that appropriate federal time limits are to be observed when determining withdrawal dates for Federal Student Aid recipients who did not receive passing grade(s), as well as for those students who unofficially withdrew without providing appropriate notification to CCSN.

Additional efforts were employed to reach a larger segment of the administration, faculty and staff for the purpose of educating them about regulatory compliance and responsibility regarding Title IV--Return of Funds for Withdrawn Students. Those efforts included:

- In August 2006, a Web conference, entitled Addressing Unofficial Withdrawals and Federal Financial Aid Compliance was presented to CCSN administration, department deans and chairs, student affairs administrative staff.
- Prior to Fall Semester 2006, Student Financial Services staff participated in a number of academic division meetings at different levels to target various groups (vice president, dean, and department chair levels) to speak to, and answer questions from staff regarding the regulations and requirements related to Return of Title IV funds. Student Financial Services will continue to conduct these meetings as part of each semester's Convocation Week in-service training schedule.
- Effective Summer 2006, letters were sent to academic faculty explaining the specifics of the Return of Title IV regulations. Forms were provided that requested information that would



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determine the withdrawal date for students who received all, or a combination, of grades of "F"(Fail), "W" (Withdraw), and/or "I" (Incomplete).

Effective Spring Semester 2006, CCSN Student Financial Services developed and implemented a policy mandating that actual charges, not estimates, are used to determine the amount of Title IV funds that are to be returned.

Great Basin College: Great Basin College is in the process of creating a new policy on the return of Title IV funds for unofficially withdrawn students. New procedures were implemented at the end of the Spring 2006 semester to determine the unofficial withdrawal date. E-mails were sent to all the professors and instructors of students who received federal financial aid and who earned either a W or F in all of their classes. If no information was received from the instructors, the mid-point of the semester was used to calculate the return to Title IV; GBC returned the money within 30 days from the end of the semester in accordance with the Department of Education's regulations.

Additionally, to insure more timely information, the Director of Student Financial Services has been meeting with the Faculty Senate Chair about this issue and is currently working with the Academic Standards committee to implement a new policy. The policy will require instructors that issue any "W" or "F" grade, to accompany that grade with a date that the student last participated in an "academic related activity" as defined in the Federal Student Aid Handbook. The proposed policy would become effective this semester.

Truckee Meadows Community College:

In reference to recommendation a, Truckee Meadows Community College will identify all students who have received federal financial aid who do not have passing grades at the end of a semester within 30days of the end of the semester. Since we cannot, at this time on the Student Information System, determine whether or not an 'F' grade was given as an earned grade or as an incomplete grade because the student unofficially withdrew, we have acted on the specific advice of Moss-Adams to email the instructor up to three times. If there has been no response after the third attempt we will process a Return of Title IV Refund calculation for these students aid using the 50% period of time allowable by the federal Department of Education.

Regarding recommendation b, as stated above, the Truckee Meadows Community College financial aid office will determine the withdrawal date of a student who has unofficially withdrawn (dropped out) within 30 days of the end of the semester using data extracted from the Student Information System.



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**FINDING 2006-06 - Return of Title IV Funds for Withdrawn Students**

*Federal Program:* Student Financial Assistance Cluster

*Federal Agency:* Department of Education

*Criteria* – Per 34CFR 668.22(j)(1), an institution must return the amount of Title IV funds for which it is responsible as soon as possible but no later than 30 days after the date of the institution's determination that the student withdrew.

*Conditions* – During our testing of student files across the Nevada System of Higher Education (NSHE), we noted the following: all institutions except the University of Nevada, Reno (UNR) had instances where funds were not returned within 30 days after the date of the institution's determination that the student withdrew.

*Questioned Costs* - None

*Context* – The majority of instances noted were for students who withdrew without notifying the institution (unofficial withdrawals or drop outs). The lack of timely identification of many of these students contributed to the funds being returned late.

*Effect* – Title IV funds required to be returned to the Department of Education were returned but not within the required timeframe.

*Cause* – The instances of not returning title IV funds within the required timeframe appear to be due to misinterpretation of Department of Education guidelines.

*Recommendation* - Moss Adams recommends all NSHE educational institutions indicated above develop and implement policies to ensure funds due the Department of Education are returned within 30 days of determining the student's withdrawal date.

*Management Response* –

NSHE Overview: As a finding that impacted most institutions, the NSHE Director of Financial Aid will work with institution financial aid directors to develop a system-wide solution. This will not include a change to Board policy, instead it will include recommended institution-level policies, procedures, and FOCUS reports to be used in the R2T4 process. UNR (who had no findings in this area) has agreed to share their R2T4 policies and procedures for other institutions to use in developing best management procedures which each institution will modify according to their unique business processes. The Financial Aid Directors will be discussing audit issues during their quarterly meeting in November 2006 and best management procedures will be recommended by the end of the Fall 2006 term. Specific institution actions, both planned and in process, are detailed below.





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University of Nevada, Las Vegas:

We concur. UNLV has implemented policy effective fall term 2006. Officially withdrawn students are processed upon withdrawal and any funds due the Department of Education are returned immediately. At the end of each term, but no later than 45 days (was previously 30 days) after term end as outlined in provisions of the Higher Education Reconciliation Act of 2005, P.L. 109-171, the Student Financial Aid Office will identify any remaining over-awards not processed during the term and calculate "return of Title Four Funds" consistent with Department of Education requirements. The Student Accounts Office will adjust each student accounts and the financial aid director will notify the controller and assistant controller of student accounts the funds have been returned to the Department of Education. The recommendation has been fully implemented.

Nevada State College: The staff of the Nevada State College Office of Financial Aid and Scholarships have developed and adopted a set of procedures to ensure that funds due the Department of Education are returned within 45 days as recommended.

Community College of Southern Nevada:

Community College of Southern Nevada concurs with this recommendation and has taken the following actions to ensure compliance.

- Effective Fall Semester 2006, Student Financial Services implemented a policy whereby, for students who have been determined to be in "Withdrawal" status, one of the following actions is completed no later than 30 days from the determined withdrawal date:
  1. Corresponding Title IV funds are transferred to the Student Financial Aid account, or
  2. An electronic fund transfer is initiated to the Department of Education or appropriate Federal Family Education Loan Program lender no later than 30 days from the determined withdrawal date.
- Effective Fall Semester 2006, reports are being generated and reviewed weekly by both the CCSN Account Technician and the Financial Aid Coordinator to ensure that the Title IV funds are being returned within 45 days of the student's determined withdrawal date.

Great Basin College: Great Basin College is in the process of creating a new policy on the return of Title IV funds for unofficially withdrawn students. New procedures were implemented at the end of the Spring 2006 semester to determine the unofficial withdrawal date. E-mails were sent to all the professors and instructors of students who received federal financial aid and failed to earn a passing grade in at least one of their classes. If no information was received from the instructors, the mid-point of the semester was used to calculate the return to Title IV; GBC returned the money within 45 days from the end of the semester in accordance with the Department of Education's regulations.

Additionally, to insure more timely information, the Director of Student Financial Services has been meeting with the Faculty Senate Chair about this issue and is currently working with the Academic Standards committee to implement a new policy. The policy will require instructors that issue any "W" or "F" grade, to accompany that grade with a date that the student last participated in an "academic



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related activity” as defined in the Federal Student Aid Handbook. The proposed policy would become effective this semester.

Truckee Meadows Community College:

In response to finding 2006-06, the financial aid office at Truckee Meadows Community College has instituted an additional step in the procedure for the Return of Title IV funds processing. The reporting of the federal Pell funds to the Common Origination and Disbursement system will be done at the same time as the funds adjustment is processed in the Student Information System. This additional step in the procedure will avoid future findings of this type.

Western Nevada Community College:

In May when the campus was initially informed of the finding, the Financial Assistance Office at WNCC immediately implemented additional procedures for ensuring that title IV funds are returned within the requirement (was within 30 days of determining the student’s withdrawal date, now 45 days as enacted by HERA on Feb 8, 2006).

Reports are now run weekly which determine that a student has withdrawn from all classes. The director reviews the reports and performs the Title IV calculations with Department of Education software. If a return of Title IV funds is required, the director notifies the Program Officer I to return grant funds and the Loan Coordinator to return loan funds. The funds are returned within the required timeframe. To ensure that the funds have reached the appropriate agency and no technical difficulties occurred, the Program Officer I and the Loan Coordinator check the appropriate systems within seven days of returning the funds electronically.



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**FINDING 2006-07—Procurement: Suspension and Debarment Certifications**

*Federal Program:* TRIO Cluster

*Federal Agency:* Department of Education

*Criteria* –OMB Circular A-110, Section 13, outlines requirements for recipients of federal financial assistance regarding compliance with the debarment and suspension common rule implementing Executive Orders (E. O. 12549 and 12689). This common rule restricts subawards and contracts with certain parties that are debarred, suspended or otherwise excluded from or ineligible for participation in Federal assistance programs or activities. For covered transactions occurring after November 26, 2003, the recipient must verify that the subrecipient or vendor entity is not suspended or debarred or otherwise excluded. This verification may be accomplished by checking the Excluded Parties List System (EPLS) maintained by the General Services Administration (GSA), collecting a certification from the entity, or adding a clause or condition to the covered transaction with that entity. Covered transactions include procurement contracts for goods and services awarded under a non-procurement transaction (e.g., grant or cooperative agreement) that are expected to equal or exceed \$25,000 or meet certain other specified criteria.

*Condition:* TRIO programs at the University of Nevada, Las Vegas (UNLV), and the University of Nevada, Reno (UNR) each had covered transactions exceeding \$25,000 for which verification of suspension and debarment status did not occur. At UNLV, the transaction was for an off-campus office lease and at UNR the transaction was a sole source contract with a computer retailer.

*Questioned Costs* – None. During the audit, the Excluded Parties List System (EPLS) was checked for the specific entities with negative results.

*Context* –Sponsored programs at both campuses follow the procurement procedures of their respective servicing purchasing offices, part of the Business Center North and Business Center South organizations. Those offices, in turn, follow the procurement guidance in the Nevada System of Higher Education (NSHE) Board of Regents Purchasing Policy. The Purchasing Policy document does not address suspension and debarment certifications or procedures. However, competitive bid procedures do require certification from bidders. Subcontracts awarded to other educational institutions or similar organizations, typically involving research or program responsibilities, do include provisions for suspension and debarment certifications from the subcontractors. Consequently, the majority of covered transactions do include the need for suspension and debarment verification. However, sole source contracts and lease agreements do not specifically address the requirements for suspension and debarment verification.

*Effect* – The absence of procedures to require suspension and debarment verifications for all categories of covered transactions permits the possibility for suspended or debarred parties to inappropriately receive federal funds.

*Cause* – The absence of procedures to require suspension and debarment verifications for all categories of covered transactions appeared to be a lack of awareness of the November 2003 changes to the regulations and a belief that existing subcontract language was adequate. Additionally, offices monitoring purchasing and sponsored programs incorrectly believed some



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other organization was performing the verification procedures for these types of transactions.

*Recommendation* – Moss Adams recommends the NSHE Board of Regents, through the servicing purchasing offices for UNLV and UNR, develop and implement policies to ensure suspension and debarment verifications are performed for all categories of covered transactions. In addition to the development of policies, we further recommend the Board of Regents establish a monitoring or oversight mechanism to ensure compliance.

*Management Response –*

University of Nevada, Las Vegas: We concur. Prior to 10/1/06, the Office of Sponsored Programs (OSP) performed debarment reviews on sub-recipient agreements as a matter of office practice, but the review process was not formally outlined in writing. OSP has now instituted a formal review and checklist process for sub-recipients effective 10/1/06. The procedure requires review of debarment status for all sub-recipients and this requirement is part of the sub-recipient check. In addition, the Purchasing Department has revised procedures for procurement contracts for goods and services providing a notice of required certification. Purchasing will verify if a vendor entity is not suspended or debarred or otherwise excluded for procurement activities. The recommendation has been fully implemented.

University of Nevada, Reno: Agree, for all contracts (and purchase orders) valued at \$25,000 or more, Business Center North Purchasing is implementing Standard Terms and Conditions that will be incorporated into or added to the final contract. These Standard Terms and Conditions will include a clause that stipulates that “the subrecipient or vendor is not debarred, suspended or otherwise excluded from or ineligible for participation in Federal assistance programs or activities.” Further this clause will stipulate that by accepting the contract (or purchase order) the subrecipient or vendor certifies that the entity is not suspended or debarred. Further, vendors for purchase orders valued at \$25,000 or more, will be checked against the Excluded Parties List. The Standard Terms and Conditions for contracts of \$25,000 or more will be provided to the Office of Sponsored Projects and other offices that may be responsible for non-procurement transactions for their use with contracts involving federal funds. A revision to Board of Regents’ Purchasing Procedures will also be developed and presented to the Business Officers for Approval.