



NSHE Retirement Plan Update

Winter 2019

Retirement Plan Fee Reduction

Effective October 1, 2018, NSHE has reduced the Retirement Program's annual Plan Servicing Fee from 0.059% to 0.039% (\$0.39 per \$1,000 invested). This fee pays for general administration services such as administrative recordkeeping, legal, consultant, investment advisory, and other plan and participant services.

A portion of the 0.039% annual Plan Servicing Fee will continue to be deducted from your NSHE Retirement Plan account(s) each calendar quarter based up on your account's average daily balance.

If you have NSHE Retirement Program assets invested in legacy TIAA annuities (retirement plan assets accumulated prior to January 1, 2014) that have not been transferred into TIAA's current contracts, the annual Plan Servicing Fee will not be deducted from your account. Instead, the annual Plan Servicing Fee will be subtracted from the Plan Services Expense Offsets provided by TIAA to plans with legacy TIAA annuities. If an excess amount exists after deducting the Plan Servicing Fee from the Plan Services Expense Offset, the excess amount will be credited to your account. If any credits are made, they will appear as a "Plan Servicing Credit" for each investment option that you hold as of the last business day of each quarter when you view your quarterly account statement or login to your account online.

IRS increases voluntary savings limits

Now you can contribute up to \$19,000 to your NSHE 403(b) Retirement Plans. And if you're 50 or older, you're eligible to contribute an additional \$6,000, for a total of \$25,000.

With the move to Workday, you can now elect to contribute a percentage of your salary to the NSHE 403(b) Retirement Plans. With the percent of salary option, your savings amount will change automatically any time your salary increases. Login to your Workday account at www.myworkday.com/NSHE to start or modify your contributions.

Be sure to double check you are completing the correct fields (e.g., \$100 and not 100%).

Now's a great time to also be sure you're beneficiary information is up to date. Visit TIAA.org/nshebeneficiary. It only takes a few minutes to confirm or update!

Use these simple tools to double check your retirement plans. Visit TIAA.org/Tools

1. Estimate your income in retirement. Use the TIAA **Retirement Income Planner** to view your potential monthly income when you retire.
2. See if you've selected the right investments for your goals. In four easy steps, the online **Retirement Advisor** can tell you if you're on track to meet your retirement needs.

New: Virtual Appointments with a TIAA Financial Consultant

You can now meet with a TIAA Financial Consultant from the convenience of your office or home. All you need is a phone, computer/tablet, and a good internet connection. The Financial Consultant will be on video display, and will screen share relevant documents, tools and information. You may also enable your video but it is not required.

Which topics would you like to discuss?

- NSHE Retirement Plan basics
- Portfolio allocation advice
- Set a retirement income goal
- Select investment choices
- Update beneficiaries
- Options with prior employer retirement plan



Locations

Dates

TIAA.org/VirtualNorth

Feb 11
Mar 22

TIAA.org/VirtualSouth

Feb 22
Mar 29

To schedule a virtual meeting appointment, visit TIAA.org/VirtualNorth or TIAA.org/VirtualSouth. Allow time for the page to load.

Important: From the “Select your Workplace Location” drop down menu, be sure to select VIRTUAL MEETINGS - NEVADA.

Simple. Convenient. Real Time.

Virtual and in-person appointments are part of the NSHE Retirement Program at no additional cost to you.

Prefer to meet in Person?

Schedule a one-on-one meeting with a TIAA financial consultant on campus or at the local Executive Suite in Las Vegas or Reno.

Appointments must be prescheduled.

Please call **800-732-8353**, weekdays, 5 a.m. to 5 p.m. (PT). Or visit TIAA.org/schedulenow.

If you have questions, please contact TIAA at **800-842-2252**, weekdays from 5 a.m. to 7 p.m. (PT) and Saturday, 6 a.m. to 3 p.m. (PT).

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