

# UCCSN Board of Regents' Meeting Minutes March 16-17, 1983

03-16-1983

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BOARD OF REGENTS

UNIVERSITY OF NEVADA SYSTEM

March 16-17, 1983

The Board of Regents met on the above date in Room 340, Western Nevada Community College, Carson City.

Members present: Mr. John R. Mc Bride, Chairman

Ms. Frankie Sue Del Papa

Mrs. Lilly Fong

Mrs. Dorothy S. Gallagher

Mrs. Joan Kenney

Mr. Chris Karamanos

Mr. Rollan Melton

Mrs. Jo Ann Sheerin

Mrs. June F. Whitley

Others present: Chancellor Robert M. Bersi

President William Berg, NNCC

President Joseph Crowley, UNR

President Jack Davis, WNCC

President Judith Eaton, CCCC

President V. James Eardley, TMCC

President Leonard Goodall, UNLV

President Clifford Murino, DRI

Mr. Donald Klasic, General Counsel

Ms. Mary Lou Moser, Secretary

Also present were Faculty Senate Chairs Curry (UNR), Warburton (DRI), Jones (UNLV), Heise (CCCC), Horton (NNCC), Lambert (TMCC), Dwyer (WNCC) and Wycoff (Unit), and Student Association Officers.

The meeting was called to order by Chairman Mc Bride at 4:00 P.M.

#### 1. Adoption of the Consent Agenda

Adoption of the Consent Agenda (identified as Ref. A, and filed with permanent minutes) containing the following items as recommended:

(1) Approved the minutes of the special meeting held Febru-

ary 3, 1983, and the minutes of the regular meeting

held February 17-18, 1983.

(2) Accepted the gifts, grants and contracts as listed

in Ref. C-1 and filed with permanent minutes.

(3) Approved leave without pay to be extended through 1983-

84 for Professor Kenneth Knudson of the Department of

Anthropology at UNR.

(4) Approved the CCCC grading system be modified as follows

in accordance with a review between CCCC Faculty Senate

and a College-Wide Academic Standards Task Force:

Addition:

Grade	Grade Point Value
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F	-0-
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This change would be reflected in Title 4, Chapter 10,

Section A, 8 of the Board of Regents Policy.

Approved that Title 4, Chapter 10, Section A, 8.2 be

modified as follows:

Repeat - Students may repeat any course. Only the highest grade is counted as part of their total grade point average. The lower grade of a repeated course will be lined out on the transcript. Students may repeat certain courses for additional credit as defined in the College catalog.

This change has the effect of providing students with the opportunity to use a successfully passing grade in GPA calculation after retaking a course in which they received an "F" grade.

A report will be submitted on this pilot grading policy to the Academic Affairs Committee following the 1983-84 academic year along with a recommendation for either a request for its continuance or that the policy be dropped.

(5) Accepted a gift from Ms. Ruth Roseberry of a mineral collection of some 70 different specimens, many of which have been identified as outstanding quality, others as either unique or rare. The collection is valued at \$1800 and is on display at NNCC.

Accepted gift deeds from the Forest Economics Foundation. One of the gift deeds is to be used for the Hall Chair of Economics and the other is to be used for the S. J. and Dessie M. Hall Library Endowment at UNLV.

(6) Authorized a waiver of the bidding process in the execution of the intent of item 11 (2) of the minutes of the Board of Regents meeting on January 7-8, 1983 and item 6 (2) of the minutes of the Board of Regent meeting on August 20, 1982.

(7) Authorized the Chancellor, on behalf of the Board of Regents of the University of Nevada System, to execute a Memorandum of Lease and Estoppel and Non-Disturbance Agreement on a loan for the Hospice from Financial Corporation of America, a division of State Savings and Loan.

These documents would provide for the consent by the Regents of this loan and would allow the Hospice to use the leasehold interest as security for the loan.

The borrower would acquire no greater rights under the lease than is already possessed by the Hospice.

(8) Ms. Del Papa reported that the ad hoc Committee on Athletics had met, had held a public hearing on the UNR Campus, and that this Committee would meet with the one chaired by Mr. Karamanos for UNLV Athletics and would bring recommendations for policies on Athletics to the Board for consideration.

Mrs. Fong moved for adoption of the Consent Agenda. Mrs. Gallagher seconded. Motion carried.

## 2. Personnel Session

Mrs. Fong moved that the Board recess for a closed personnel session for the express purpose of discussing the competency and character of a University of Nevada System employee.

Seconded by Mrs. Gallagher. Motion carried unanimously.

The Board reconvened at 11:20 A.M., Thursday, March 17, 1983, with all members present except for Mr. Karamanos.

## 3. Progress Report on School of Journalism, UNR

Chairman Mc Bride accepted a check in the amount of \$125,000

from Mr. Don Reynolds of the Donald W. Reynolds Foundation as a gift to the School of Journalism. President Crowley requested that the School be named the Donald W. Reynolds School of Journalism and Advanced Media Studies.

Mr. Robert Kaiser, Chairman of the Journalism Department, UNR, discussed the financial planning of the School and the future of the School.

Mr. Melton moved to name the School the Donald W. Reynolds School of Journalism and Advanced Media Studies. Mrs. Fong seconded. Motion carried.

#### 4. Report of the Investment Advisory Committee

The Investment Advisory Committee met on March 16, 1983, and Mrs. Fong, Chair, submitted the following report and recommendations:

(1) Approved the report from Mr. Roger Honour of Merrill, Lynch, Pierce, Fenner and Smith, as follows:

A. Reports will be made on a semi-annual basis in the future.

B. Investment Performance Analysis for the quarter ending December 31, 1982, reporting on the performance of the managers of the UNS investment portfolios with First Interstate Bank and Valley

Bank of Nevada:

Valley Bank of Nevada

Manages 1/3 of portfolio totalling \$5.2 million for 1982. The manager achieved an overall return of 23.8%, which included 35.2% invested in equities, 11.7% invested in cash and 29.6% invested in bonds.

First Interstate Bank

Manages 2/3 of portfolio totalling \$13.5 million for 1982. 52% was invested in equities, 23% in bonds, 24% in cash and less than 1% in other. This portfolio was up 29% for 1982. For the period of 5 1/2 years, the total portfolio was up 12.8%; only 4% of all the managers tested did better. Timing of the manager was 15.5%; no other manager did better.

## Total Portfolio

For 1982, managers combined investments were up 27.1% and for a 5-year period, 14.3%.

Using inflation measures, the \$18.8 million ending balance was up 11.8% on an annualized basis, (meaning the portfolio is \$4 million ahead of the rate of inflation). Based on actuarial assumption, the portfolio was ahead \$6.3 million or 6%.

(2) Recommended acceptance of the report and approved the request by Mr. Lew Shuman, American Investors Management (AIM), as follows:

A. Approved the request to sell property, Loan #1302 Coleman, part of the Pinching Scholarship Fund, and further recommended the assets of the Pinching Scholarship Fund be placed in a pooled fund on mortgage investments.

The donor has specified the funds be managed by AIM and Vice Chancellor Dawson concurs in the recommendation to pool these assets in an investment

participation certificate.

Mr. Shuman stated the personal and corporate guarantee will be revised to include the pooled concept, and a quarterly report will be provided.

(3) Recommended acceptance of reports from Mr. Monte Miller

Valley Bank of Nevada; Mr. Bob Lee, First Interstate

Bank; Ms. Fran Schartz, Nevada National Bank; and Mr.

Murray Foster of Security Bank of Nevada.

Ms. Del Papa moved approval. Mrs. Gallagher seconded.

Motion carried.

5. Resolution Supporting Salary Increases

RESOLUTION #83-6

WHEREAS, the current revenue shortfall facing the State of Nevada is extremely serious; and

WHEREAS, we, the Board of Regents, understand the request to postpone pay raises for State employees, including the faculty and professional staff of the University of Nevada

System; and

WHEREAS, this postponement is particularly burdensome to the University System's faculty and professional staff inasmuch as they would not receive merit salary increases which are provided classified employees, nor the incremental step increases which are provided public school teachers; in fact the University of Nevada System professional employees and the State unclassified employees are the only employees not being provided a merit raise;

NOW, THEREFORE, BE IT RESOLVED, that, we, the governing Board of the University of Nevada System, strongly endorse the adoption of a trigger mechanism effective January 1, 1984, which will provide pay raises for State employees, including the faculty and professional staff of the University of Nevada System, providing there is sufficient improvement in the State's revenues for such expenditures.

Mr. Melton moved to accept the resolution supporting salary increases. Mrs. Gallagher seconded. Motion carried.

6. Report of Special Committee on Tenure and Promotions

The Special Committee on Tenure and Promotions met on March 16, 1983, and Mrs. Gallagher, Chair, submitted the following report and recommendations:

Upon motion by Mrs. Fong, seconded by Mrs. Kenney, the Committee moved to a closed personnel session to discuss the competency of University of Nevada System personnel.

(1) Recommended the following be granted for promotion or assignment to rank:

UNLV:

Roger Arnold, to Associate Professor, Economics

Catherine G. Bellver, to full Professor, Foreign Language

Paul E. Burns, to Professor, History

Sue Cunningham, to Assistant Professor, Nursing

Anna Dean Kepper, to Rank III, Special Collections

Charles Levinson, to Professor, Hotel Administration

Nancy Master, to Rank II, Reference

Warren L. Mc Nab, to Professor, Health

Alan N. Miller, to Associate Professor, Management

M. L. (Tony) Miranda, to Associate Professor, Anthro-

pology/Ethnic Studies

Allen A. Mori, to Professor, Special Education

Richard Lawrence Soule, to Associate Professor, Music

Marianne R. Tortorici, to Professor, Radiological

Sciences

Maureen Vinnik, to Assistant Professor, Nursing

UNR:

Mary B. Ansari, to Rank IV, Library

Gary J. Blomquist, to Professor of Biochemistry

Mary Anne Dolen, to Associate Professor of Nursing

Catherine S. Fowler, to Professor of Anthropology

Ellen S. Fries, to Assistant Professor of Nursing

Larry J. Garside, to Rank IV, Nevada Bureau of Mines

& Geology

Marilyn Goad, to Rank III, Cooperative Extension

Service

Joan Gusman, to Rank II, Financial Aid

Stephen W. Hall, to Professor of Internal Medicine

Elizabeth Hansot, to Professor of Political Science

Frank Hartigan, to Professor of History

Yoshiko Hendricks, to Rank IV, Library

William V. Howard, to Professor of Art

Thomas R. Kozel, to Professor of Microbiology

Kenneth J. Kurtz, to Associate Professor of Internal

Medicine

A. Graydon Mc Grannahan III, to Associate Professor of

Music

Gordon Myer, to Rank III, Agricultural & Resource

Economics

Lu Ann Nissen, to Associate Professor of Home Economics

Carol A. Ort, to Associate Professor of Biology

Carol A. Parkhurst, to Rank III, Library

Medhi Saiidi-Movahhed, to Associate Professor Civil

Engineering

Ronald L. Shane, to Rank III, Agricultural & Resource

Economics

Clifford J. Stratton, to Professor of Anatomy

Gary L. Vinyard, to Associate Professor of Biology

Virginia Vogel, to Associate Professor of Speech &

Theatre

Robert L. Winzeler, to Professor of Anthropology

\*Also recommended for tenure.

(2) Recommended the following be granted tenure:

CCCC:

Raymond D. Rawson, Science & Health

TMCC:

Maria Kilbourne, General & Developmental Education

William S. Newhall, Industrial, Technical & Public

Service

Maryjean A. Riel, Industrial, Technical & Public

Service

Bernard Schopen, General Education

Brad Tretten, Business/Management

WNCC:

Gilbert Ayarbe, Surveying Technology

Ronald P. Martin, Dean, Student Services

Cheryl Moreland, Nursing

Sandra Litkenhaus, Placement Counselor

Raymond Oster, Traffic Safety

James Pawluk, Welding Technology

Robert Pier, Automotive Technology

Michael Sady, Science

UNLV:

M. L. (Tony) Miranda, Anthropology/Ethnic Studies

Claude M. Rand, Hotel Administration

Clinton H. Richards, Management

Lawrence J. Tirri, Chemistry

UNR:

Denny A. Jones, Associate Professor of Chemical &

Metallurgical Engineering

Kenneth T. Maehara, Associate Professor of Medical

Technology

Stephen A. Moscové, Professor of Accounting & Informa-

tion Systems

Donald C. Noble, Professor of Geological Sciences

Mark Simkin, Professor of Accounting & Information

Systems

Gary L. Vinyard, Assistant Professor of Biology

Robert Watters, Associate Professor of Geological

Sciences

\*Also recommended for promotion in rank.

(3) Recommended that those remaining recommendations previously made by the Presidents for tenure, promotion or assignment to rank will be referred back to the respective Presidents for further information which will be forwarded to the Committee for consideration at the April meeting. The Committee will be in contact with the Presidents for information needed.

Mrs. Kenney moved to accept the report and recommendations of the Special Committee on Promotion and Tenure. Mrs. Sheerin seconded. Motion carried.

#### 7. Recommendation for Promotions to Emeritus Status, UNR

President Crowley recommended the following promotions to emeritus standing, effective July 1, 1983:

Fred M. Anderson, M. D. Clinical Professor of Surgery

James T. Anderson, Vice President for Academic Affairs  
and Professor of Engineering

George Barnes, Professor of Physics

Emanuel Berger, M. D., Clinical Professor of Pediatrics

Darwin E. Bradfield, County Extension Agent-in-Charge

Theodore A. Butler, Associate Professor of Agricultural  
and Industrial Mechanics

Edmund J. Cain, Dean, College of Education

Mabel I. Edmundson, County Extension, Agent-Home Eco-  
nomics

Mary Ellen Glass, Oral Historial

J. Patrick Kelly, Professor of Curriculum & Instruction

Rosella Linskie, Professor of Curriculum & Instruction

Arthur T. Phelps, Professor of Curriculum & Instruction

Vasco A. Salvadorini, M. D., Clinical Professor of  
Pathology

William K. Sonnemann, Publications Editor, Agricultural  
Communications

Paul O. Wiig, M. D., Clinical Professor of Obstetrics  
& Gynecology

Jack D. Wise, County Extension, Agent-Communications

Ms. Del Papa moved to accept the recommendations. Mrs. Fong  
seconded. Motion carried.

#### 8. Recommendation for Promotion to Emeritus Status, TMCC

President Eardley recommended the following promotion to  
emeritus standing, effective July 1, 1983:

Marjorie Goff, Nursing Instructor

Mrs. Fong moved to accept the recommendation. Mrs. Kenney seconded. Motion carried.

9. Nominations for Distinguished Nevadan

Chairman Mc Bride submitted the following Distinguished Nevadan Award designations to be awarded at Commencement at UNR and UNLV in May, 1983:

Mrs. Gallagher moved approval. Mrs. Fong seconded. Motion carried.

10. Nominations for Honorary Degrees

Chairman Mc Bride submitted the following Honorary Degree designations to be awarded at Commencement at UNR and UNLV in May, 1983:

UNR - Dean Ernst John Watts    UNLV - Dr. Simcha Dinitz

Ms. Joanne De Longchamps    General Robert Kelley

Mr. Jerry Mack

Mr. Harry Wald

Mrs. Gallagher moved approval. Mrs. Fong seconded. Motion carried.

#### 11. Report of the Budget Committee

The Budget Committee met on March 16, 1983, and Ms. Del Papa Chair, submitted the following report and recommendations:

(1) Approved authorization of signature authority for Marvin Wycoff on the Petty Cash Account at TMCC.

(2) Approved the transfer of \$180,000 from the Student Union Reserve Fund at UNLV to the Phase I remodeling project for the Moyer Student Union.

(3) Approved the following revision in the Handbook, Chapter 13, Section 7.5 on Deferred Payment Policy at CCCC effective July 1, 1983 on a trial basis limiting the number of participants to 500:

Contracts for deferred payment plan are available to students who register in 6 or more semester

hours in a Fall or Spring semester. Summer Session or Mini Session. The Director of Admissions/Records or any designee(s) may authorize a deferred payment plan to best meet the student's needs. The method of registration shall not be a consideration in the deferred payment plan (such as mail, telephone, in person, add-drop, etc.). The deferred amount will be approximately 50% of the total charges payable by the student with a possible 10% variance. The balance is due and payable not later than Friday of the 6th week of instruction. Any unpaid balance on a deferred payment plan becomes a student accounts receivable on the final due date and is treated as an official fee hold for future registrations and transcript privileges. A penalty of \$5 per \$100 (or fraction thereof) is charged on the deferred balance not paid by the fine due date. The Director of Admissions/Records is authorized, if necessary, to officially withdraw a student from classes for nonpayment with the balance due treated as a student accounts receivable.

(4) Approved the following 1982-83 estimated budget for Community Education at CCCC:

Original Amended

Budget Budget

Revenue

Opening Balance 81-82 \$ 7,767 \$ 53,036

Revenue 155,000 155,000

Total Available Funds \$162,767 \$208,036

Expenditures

Professional \$120,773 \$130,000

Classified 13,333 13,333

Wages 0 0

Fringe 4,997 8,167

Out of State Travel 1,000 0

Operating 20,000 36,000

Ending Fund Balance 2,664 20,536

Total \$162,767 \$208,036

(5) Approved the proposed 1983-84 residence hall and meal rates (including the manner of payment) at UNR with the exception of those for the Stead Apartments. See Ref. B-5, filed with the permanent minutes. This represents a revision of the Regents Handbook, Title 4, Chapter 13. The rental scale for the Stead Apart-

ments will be discussed further between the students and President Crowley, who will report back to the Committee at a later date.

(6) Ms. Del Papa stated that the item concerning the sale and lease back of the special events centers at UNR and UNLV should be discussed by the full Board.

Mrs. Gallagher moved that the Board sit as a Committee of the Whole. Mrs. Whitley seconded. Motion carried.

Ms. Del Papa reviewed the action taken by the Board at its February, 1983 meeting and the interim period, stating that the Board had voted in February to proceed with investigation into the possibility of Goldman, Sachs and Company presenting for Board approval a proposal for the sale and lease back to the University of Nevada System the two pavilions, one located at UNR, the other located at UNLV. The motion also included that the necessary legislation carry out such a sale and lease be sought in the State Legislature. The staff was instructed at that time to begin checking the legal ramifications and pursuing the required legislation.

During the interim between Board meetings, Ms. Del Papa stated, Mrs. Fong telephoned her to say that she (Mrs. Fong) had contacted other Regents and individuals and was concerned that the Board had not considered other proposals. Ms. Del Papa asked Vice Chancellor Dawson to check with the Chancellor and to take necessary steps to proceed with the investigation, and followed up with a memorandum to the Regents.

Mrs. Fong stated that she felt it necessary to have a number of bids, thereby not deviating from the bidding process policy, and that in contacting Southern Nevada Power and Southwest Gas Company, who have recently completed the same lease-back arrangement, she further felt that proposals should be presented each Regent for study, that it had taken the other two companies a year and a half to conclude their study.

Ms. Del Papa asked General Counsel Klasic whether the Board had followed the requirements in this procedure, with Mr. Klasic answering that there is no State law dealing with this particular issue. Further, Ms. Del

Papa stated that she felt the Board needed to discuss whether a single Regent could override action taken by the full Board. Also, she felt that timing is critical in the Board's decision on this matter in that legislative action would be necessary before such sale-lease back could be consummated and the current Legislative Session will end in May or June.

Mrs. Fong replied that she did not feel that it had been proven that such a transaction is really needed, saying that she has been informed that the UNLV pavilion will be able to meet its expenditures.

Vice Chancellor Dawson stated that as a result of Mrs. Fong's request to solicit other proposals, that he had written firms and had received 5 proposals. A committee consisting of Mr. Dawson; Mr. Herman Westfall, UNLV; Dr. Richard Dankworth, UNR; Mr. Mike Mathew from Southwest Gas Company; Ms. Cindy Gilliam and Mr. Don Sloan from Nevada Power; and Mr. Stan Colton from Burrows, Smith and Company reviewed the proposals and felt that inasmuch as they were all so different, that they had prepared specifications and were re-submitting them to the companies for another proposal. He also

cautioned that this would delay a decision and that in the meantime it was necessary for someone to proceed with obtaining the required legislation. He further stated that Goldman, Sachs and Company, acting on the February action of the Board, had spent considerable funds to date on this matter. Mr. Dawson asked for further direction from the Board.

The Campus Presidents involved were queried, with President Goodall stating that by Fall he and Dr. Crowley would be on the firing line and will be expected to have budgets in place stating how they will handle the maintenance and other expenditures of the pavilions. President Crowley further reminded the Board that at the present time there are no operating dollars with which to work, and that there are only about 8 months left before the pavilions are due to open.

Upon questioning by Mrs. Whitley, Vice Chancellor Dawson stated that he felt once the specifications go out to each of the firms, that the proposals will all be pretty much alike, and that to date Goldman, Sachs and Company is the only firm to demonstrate that they

have put together such a tax exempt leverage lease.

Mr. Stan Colton, financial advisor from Burrows, Smith and Company, commented that his firm had declined to make a proposal, preferring to remain as a financial advisor. He stated that the Committee had scheduled a meeting on April 5 to review the new proposals and felt that Goldman, Sachs and Company will probably be very competitive. He further urged that the necessary legislation be pursued in the meantime, and urged the System to take the lead in this kind of innovative financing inasmuch as it could be used by other entities within the State once the legislation is passed.

Mr. Mc Bride asked General Counsel what was the effect of the Board's action of February 18, 1983. General Counsel replied that the minutes of the February 18 meeting states "The Board of Regents hereby accepts the proposal of Goldman, Sachs and Company to present the Board with a Tax-Exempt Leveraged Lease Program for the UNR and UNLV special events centers." He stated it seems the Board committed itself at that point.

A discussion ensued on whether to rescind the action

of February 18, 1983. General Counsel reminded the Board that their Bylaws are very specific on the matter of rescission, reading Section 13, Article 7:

No motion for repeal or rescission of any action taken by the Board shall be voted upon unless notice of intention to make such motion shall be given at the previous meeting or by mail to each member of the Board and the Office of the Chancellor at least 3 working days prior to the meeting at which this motion is voted upon.

Mrs. Del Papa reminded Board members that if they had had questions concerning this matter, they had ample time after receiving the agenda listing this as an item for discussion in which to ask for more information prior to this Board meeting.

Mrs. Sheerin started to move that the Board continue with Goldman, Sachs and Company in view of the fact that time was of the essence. Ms. Del Papa stated no motion was needed and Mr. Mc Bride stated that the Board's attorney clarified that the Board had already directed this, unless someone proposed to strike that

by an amendment.

Mrs. Fong questioned whether the Committee would continue to function and study other proposals. General Counsel reminded the Board that they have the right to reject any and all bid proposals; therefore, a final decision can be made by the Board when the proposals are received.

Mr. Bernie Mikkell, representing Goldman, Sachs and Company, explained that he would be willing to answer questions on the time table for this proposal, which he had presented to the Board, or on any other aspect of the matter. Mrs. Fong stated she was concerned about what would happen after the 7th year, what the purchase back price would be at the end of the 30 years and whether the System would be able to financially meet such price if it is only stated in the agreement that it would be bought back at the "fair market value".

Ms. Del Papa suggested that Mr. Mikkell meet with both Mrs. Fong and Mrs. Kenney to explain the process, and suggested that they each be sent a copy of the bro-

chures on the subject.

The consensus of the Board was that the action of February 18, 1983 clearly states that Goldman, Sachs and Company have authority to proceed with both a proposal and pursuing necessary legislation and to report back to the Board.

(7) Authorized use of the Capital Improvement Funds at WNCC

for the following:

a) \$100,287 for computer equipment acquisition

b) \$121,500 for maintenance improvement projects for the Fallon and Carson Campuses. The architect and planning activities were previously approved by the Board at its February meeting.

(8) Authorized use of the Capital Improvement Funds at

NNCC up to \$15,000 to build foundations for the build-

ings reported as gifts on page 34a of the Gift List

contained in the Consent Agenda.

(9) Vice Chancellor Dawson asked for consideration of an

emergency item concerning the financing of capital improvement projects.

Mrs. Gallagher moved to accept an emergency item. Mrs. Whitley seconded. Motion carried.

Mr. Dawson explained that because of the financial situation of State resources, there will probably be no recommendations for capital improvements for State agencies this year; therefore, he has been exploring alternative avenues. The proposal Burrows, Smith and Company has suggested is that of refinancing all existing, some 12, bond issues at UNR and UNLV into a single issue. One of the important advantages would be that approximately \$1,821,731 would be returned to UNLV and \$1,932,942 to UNR, along with freeing up approximately \$3.2 million in additional bonding capacity along with a reduction in the administrative workload. This would allow UNR to complete the addition to the Church Fine Arts building, which is on the System priority list.

Mr. Paul Howarth, Burrows, Smith and Company, presented a handout explaining the present bonding capacity,

identified as Ref. D and filed with the permanent minutes. He added that in combining all the issues into one, it also frees up the covenants on the existing issues, some of which are very harsh and very antiquated, causing some very costly reports required in the covenants presently, which would not have to be met. Also, it would shorten the existing debt by 4 years.

President Crowley reminded the Board that even though the Church Fine Arts addition would be built with University funds under this plan, that legislative approval would be necessary. He was instructed to pursue such approval from the Legislature during this session.

Mrs. Fong asked whether this consolidation would include the pavilions on both Campuses, and Mr. Howarth stated that it would not, that they were financed through State issue bonds. In response to a question from President Eardley, it was noted that this would be only for the 2 Universities, that if the Community Colleges were included, then their revenues would have to be cross-pledged also. In answer to Mrs. Fong's question as to whether this could include dormitories,

Mr. Dawson explained that dormitories have historically been amortized through revenue generated by the students.

Mrs. Gallagher moved that Vice Chancellor Dawson be authorized to proceed with the refunding analysis to implement one University bond issue and the University officials proceed with necessary legislative actions based on the final approval of the consolidation. Mrs. Whitley seconded. Motion carried.

Mrs. Fong voted "no" in accepting the Budget Committee report and in connection with the Sports Center Sale Lease Back prepared the following statement:

You read the minutes (of) yesterday (Budget Committee meeting) and it was interpreted by General Counsel that Goldman, Sachs and Company was asked to go ahead with developing a plan on the sale and lease back of the Sports Arenas at UNLV and UNR.

I have since checked other legal opinions, and have come to the conclusion that statement does not say it would preclude other firms from submitting additional

plans or proposals. It does not say it is an exclusive listing.

We are doing the people of Nevada a great disservice by not going forth with the competitive bid process.

Therefore, I cannot in good conscience support the Sports Arena sale with just one bid.

I am making one last plea that you afford the opportunity for the bid proposals to come forth.

Remember, we are in a public office with a public trust -- we have the fiduciary responsibility to protect the interests of the taxpayers who foot the bill to higher education.

Also, we are supposed to be an equal opportunity, affirmative action oriented institution. But both went out the window.

Mrs. Kenney supported Mrs. Fong's report.

Mrs. Gallagher moved to accept the Budget Committee Report.

Mrs. Whitley seconded. Motion carried. Mrs. Fong and Mrs. Kenney voted no.

#### 12. Appointment of Vice President for Business, UNR

President Crowley recommended that Mr. Ashok K. Dhingra be appointed Vice President for Business at UNR (see Ref. E, filed with the permanent minutes) and also recommended that the position be renamed as the Vice President for Finance and Administration.

Mrs. Fong moved approval of the recommendation and the renaming of the position to Vice President for Finance and Administration. Ms. Del Papa seconded. Motion carried.

#### 13. Appointment of Dean, College of Education, UNR

President Crowley recommended that Dr. Frank Meyers be appointed Dean of the College of Education at UNR (see Ref. F, filed with permanent minutes).

Ms. Del Papa moved approval of the recommendation. Mr. Melton seconded. Mrs. Whitley voted "no", stating that she was not opposed to Dr. Meyers, but that she understood a

qualified minority had also been among the applicants.

Motion carried.

#### 14. Request for Appointment to the College of Agriculture

Advisory Boards, UNR

President Crowley requested that the following individuals be appointed to the College of Agriculture Citizens Advisory Board to serve a 3-year term and add 2 members to the Senior Advisory Board which served indefinitely. 2 members of this Board died during 1982.

#### CITIZENS ADVISORY BOARD

(1983-85)

Mr. Kelly Buckner, Production Credit Association

Mrs. Karen Hayes

Mr. John L. Mc Lain, Resource Concepts Inc.

Mr. William A. Monini, Nevada Department of Wildlife

Mr. Gary Thrasher, Nevada First Corporation

#### SENIOR ADVISORY BOARD

Mr. John Ascuaga, Jacks Valley Ranch

Mr. Sidney Stern, Nevada First Thrift

Ms. Del Papa moved approval. Mrs. Sheerin seconded. Motion carried.

15. Report from WNCC Presidential Search Committee

Mrs. Sheerin, Chairman, stated that there have been over 160 applicants and that March 15, 1983 was the closing date.

The Committee will meet on March 23, 1983, at 3:00 P.M., at WNCC to begin deliberations.

16. Report on Legislation

Dr. Bersi stated that the Legislative Report would be mailed to Regents and Presidents.

17. Request for Policy Statement, School of Medicine Residents

President Crowley requested approval of the proposed policy statement on the status of Residents in training programs of the School of Medicine and affiliated hospitals for inclusion in the Regents Handbook. See Ref. B, filed with permanent minutes.

Mrs. Fong moved approval. Mrs. Sheerin seconded. Motion carried.

18. Request for Addition to Regents Handbook, Title 4, Chapter 3, Section 13

Ms. Del Papa requested that this item should be for information only and approval will be requested at the April meeting.

19. Mr. Klasic requested approval of an emergency item.

Mrs. Gallagher moved to accept the emergency item. Mrs. Sheerin seconded. Motion carried.

Mr. Stan Colton, Burrows, Smith and Company, has performed independent financial advice for UNS on the lease back agreements. Mr. Klasic requested approval of a contract for services rendered.

Ms. Del Papa moved approval. Mrs. Gallagher seconded. Motion carried.

20. Request for Approval of Phase II, AAS Degree in Electronics Technology, WNCC

Vice Chancellor Fox requested approval of the Phase II, AAS in Electronics Technology degree at WNCC. See Ref. C, filed with permanent minutes. The Phase I proposal was approved by the Board of Regents in July, 1982. The degree will be implemented to meet a local demand and will have some federal funding assistance over the next 3-year period.

Mrs. Sheerin moved approval. Mrs. Kenney seconded. Motion carried.

21. President Eardley requested approval of an emergency item.

Ms. Del Papa moved to accept the emergency item. Mrs. Gallagher seconded. Motion carried.

President Eardley requested approval to add Mrs. Courtenay Swain to the Foundation Board at TMCC.

Ms. Del Papa moved approval. Mrs. Kenney seconded. Motion carried.

22. New Business

Mrs. Fong requested to receive the Engineering Foundation reports.

The meeting adjourned at 12:00 Noon.

Mary Lou Moser

Secretary of the Board

03-16-1983