

UCCSN Board of Regents' Meeting Minutes January 17-18, 1967

01-17-1967

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BOARD OF REGENTS

UNIVERSITY OF NEVADA

January 17, 1967

The Board of Regents met in special session, called by the Chairman of the Board, on January 17, 1967 in the Hardy Room of the Jot Travis Student Union. Present were Regents Anderson, Grant, Hug, Jacobsen, Lombardi, Ronzone, Seeliger and White; President Armstrong, Vice President Humphrey and Chancellors Miller and Moyer. Also present for portions of the meeting were Mr. Nick Smith of Burrow, Smith and Company and Mr. John Warden of First National Bank of Nevada.

1. Revenue Bonds, Nevada Southern University Student Union

Dr. Anderson explained that the reason for the special

session of the Board was to consider offers for the purchase of the revenue bonds for NSU Student Union. Offers were presented by Mr. Nick Smith for the John Nuveen and Company and by Mr. Warden from White, Weld & Company.

Motion by Mr. Jacobsen, seconded by Mr. Ronzone, carried unanimously that the offer of John Nuveen and Company of Chicago, Illinois to purchase \$1,500,000 University of Nevada Student Fees Revenue Certificates (Student Union building, NSU) at a rate of 4.8622 percent be accepted and the Chairman of the Board be authorized to sign the appropriate papers. (The offer from White, Weld & Company was at a rate of 4.9239 percent).

2. Title III, Higher Education Facilities Act of 1963

Mr. Humphrey explained the necessity of the University making an application by January 28, 1967 for Title III loan monies for part of the funding for Phase I of the Physical Science building, Reno. The Board approved a recommendation that the Administration request the Legislature to pass the enabling legislation required prior to the University filing the application.

3. Independent Audit, Fiscal Year Ending June 30, 1967

It was moved and carried that the Board of Regents designate Kafoury, Armstrong, Bernard and Bergstrom to do the audit of the fiscal year ending June 30, 1967.

4. Nevada Historical Society

It was moved and carried that the Regents authorize the Administration to enter into a contract with the Nevada Historical Society along the lines outlines in the attached document (see permanent minutes).

5. Proposed Animal Research Laboratory

It was moved and carried that the proposed Animal Research Laboratory, to be used jointly by the Laboratory of Environmental Patho-Physiology and the College of Agriculture, be approved in principal and that the Administration continue to work with the Trustees of Washoe Medical Center toward development of this facility. The Regents voted to match funds provided by the Washoe Medical Center up to \$300,000, using non-appropriated funds.

The meeting adjourned at 11:20 A.M.

Fred M. Anderson, M. D.

Chairman

Bonnie M. Smotony

Secretary

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