

UCCSN Board of Regents' Meeting Minutes July 19-20, 1911

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Reno, Nevada
July 19, 1911

An adjourned meeting of the Board of Regents was held on July 19, 1911, in their Office, at 4:45 P.M. Present were Regents Codd, Reid and O'Brien. Absent were Henderson and Williams.

Moved by O'Brien, seconded by Reid, that all of the acts of the meeting held July 18th, be hereby ratified and approved. Carried.

Moved by Dr. Reid, seconded by Mr. O'Brien, that the check for \$50,000 received from the State Treasurer, account the A & M Fund, be divided, giving the Washoe County Bank \$25,000 and the Farmers and Merchants National \$25,000 on deposit. Carried.

Moved by Dr. Reid, seconded by Mr. O'Brien, that in order to insure a fund from which we may draw in cases of emergency for the payment of express, postage, freight, etc., that in the event of the State Controller refusing to honor our claim upon him for the sum of Two Thousand dollars from the Regents Fund for the purposes hereinabove stated, that the Chairman of the Board of Regents together with the Secretary be hereby authorized, empowered and instructed to borrow Two Thousand dollars, without interest (\$1000 from the Washoe County Bank and \$1000 from the Farmers and Merchants National Bank) to be used as a Revolving Fund. Said note to be evidence that the said Two Thousand dollars will be returned to them. As a further security, if necessary, the Board of Regents will each sign the note. Carried.

No further business appearing, the meeting adjourned.

A. A. Codd
Chairman

Geo. H. Taylor
Secretary